

POSTED April 10, 2015

Regular Meeting  
Utilities Yard  
Administration Building  
19001 Huntington Street  
Huntington Beach, California  
Wednesday, April 15, 2015  
4:00 P.M.

# AGENDA WEST ORANGE COUNTY WATER BOARD

## **MEETING ASSISTANCE NOTICE – AMERICANS WITH DISABILITIES ACT**

In accordance with the Americans with Disabilities Act the following services are available to members of our community who require special assistance to participate in West Orange County Water Board meetings. If you require special assistance, 48-hour prior notification will enable the board to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Secretaries' Office at (714) 375-5160.

## **LATE COMMUNICATION**

*Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the West Orange County Water Board. This information is identified as "Late Communication" and is assembled into a packet by the Secretary on the day of the West Orange County Water Board meeting. The Brown (Open Meetings) Act requires that copies of Late Communication be made available to the public immediately upon distribution of material to a majority of the West Orange County Water Board. Communication from any individual at the meeting will be made available to the public in the Secretaries Office the following morning.*

**CALL MEETING TO ORDER**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL:** Beard, Diep, Hardy, Miller, Sullivan

***PUBLIC COMMENTS***

***1. MINUTES***

RECOMMENDATION: Motion to approve and adopt minutes of the January 15, 2015, Regular Meeting as prepared and mailed by the Secretary.

***2. FUND REPORT & RATIFY BILLS – Chris Davis***

RECOMMENDATION: Motion to approve and file Maintenance and Operation Fund Reports as prepared by the Fiscal Agent for the West Orange County Water Board and ratify bills as approved for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for West Orange County Water Board.

***3. TREASURER'S REPORT AS PREPARED BY CITY TREASURER – Alisa Cutchen***

RECOMMENDATION: Receive and File.

***4. PROPOSED FISCAL YEAR 2015-16 BUDGET – Chris Davis***

***5. OPERATIONS & MAINTENANCE REPORT – Jay Kleinheinz***

RECOMMENDATION: Receive and File.

***6. MANAGEMENT AND ENGINEERING REPORT – Brian Ragland***

RECOMMENDATION: Receive and File.

***7. COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS***

***8. ADJOURNMENT***

The next meeting will be a regular meeting held on July 16, 2014 at 4:00 p.m. at the UTILITIES OPERATIONS YARD ADMINISTRATION BUILDING, 19001 Huntington Street, Huntington Beach, California.

**MINUTES OF JANUARY 15, 2015 MEETING**

# MINUTES OF THE WEST ORANGE COUNTY WATER BOARD

Regular Meeting  
Public Works Utilities Yard  
Administration Building  
19001 Huntington Street  
Huntington Beach, California  
Wednesday, January 15, 2015

The Regular Meeting of the West Orange County Water Board was called to order by Vice Chairman Miller at the City of Huntington Beach Public Works Utilities Yard, Administration Building, 19001 Huntington Street, Huntington Beach, California on Wednesday, January 15, 2015 at 4:02 p.m.

Members Present: Director Beard – City of Garden Grove (arrived late)  
Director Diep – City of Westminster  
Director Hardy – City of Huntington Beach  
Director Miller – City of Seal Beach  
Director Sullivan – City of Huntington Beach (arrived late)

Members Absent: None

Others Present: Brian Ragland – City of Huntington Beach  
Jay Kleinheinz – City of Huntington Beach  
Andy Ferrigno – City of Huntington Beach  
Chris Davis – City of Huntington Beach  
Alisa Cutchen – City of Huntington Beach  
Dave Spitz – City of Seal Beach

## PUBLIC COMMENTS

None.

## LATE COMMUNICATION – WOCWB LAIF MARKET VALUATION

### 1. WELCOME NEW DIRECTORS AND NOMINATE NEW CHAIR AND VICE CHAIR

On a motion by Director Diep, and seconded Vice Chair Miller, Jill Hardy was elected as Chair.

**Motion approved 2-0-2-1 (Absent – Beard, Sullivan; Abstain – Hardy)**

On a motion by Chair Hardy, and seconded by Director Diep, Gary Miller was elected as Vice Chair

**Motion approved 2-0-2-1 (Absent – Beard, Sullivan; Abstain – Miller)**

**2. MINUTES**

On a motion by Chair Hardy, and seconded by Director Miller, the Board voted to receive and file the Minutes of July.

**Motion approved 3-0-2 (Absent – Beard, Sullivan).**

There were no minutes for the October 2014 meeting as there was no quorum.

**3. FUND REPORT & RATIFY BILLS**

On a motion by Director Miller, and seconded by Director Diep, the Board moved to approve and file the fund report and approved the ratification of bills for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for the West Orange County Water Board.

**Motion approved 3-0-2 (Absent – Beard, Sullivan).**

**4. TREASURER'S REPORT AS PREPARED BY THE CITY TREASURER**

Treasurer Alisa Cutchen presented the Treasurer's Report and the quarterly LAIF Report.

On a motion by Director Diep, and seconded by Director Miller, the Board moved to receive and file the Treasurer's Report.

**Motion approved 3-0-2 (Absent – Beard, Sullivan).**

**5. ANNUAL INVESTMENT POLICY**

Treasurer Cutchen presented the Annual Investment Policy for re-adoption noting that no changes had been made to the previous year.

On a motion by Director Miller and seconded by Director Diep, the Board moved to adopt the Annual Investment Policy.

**Motion approved 3-0-2 (Absent – Beard, Sullivan).**

**6. LOCAL AGENCY INVESTMENT FUND**

Treasurer Cutchen presented the Local Agency Investment Fund Resolution for re-adoption noting that no changes had been made to the previous year.

On a motion by Director Miller and seconded by Director Diep, the Board moved to adopt the Annual Investment Policy.

**Motion approved 3-0-2 (Absent – Beard, Sullivan).**

**7. OPERATIONS & MAINTENANCE REPORT**

Jay Kleinheinz reported that all maintenance is on schedule and up to date and provided the status of current flows at this time.

On a motion by Director Miller, and seconded by Director Diep, the Board moved to receive and file the Operations and Maintenance Report.

**Motion approved 5-0.**

**8. MANAGEMENT AND ENGINEERING REPORT**

Brian Ragland reported on the status of the Poseidon Ocean Desalination Project's Ocean Intake Independent Scientific and Technical Advisory (ISTAP) panel Phase 1 Report. The panel found that two types of subsurface ocean infiltration alternatives, the "Surf Zone Infiltration Gallery" and the "Engineered Offshore Subsurface Infiltration Gallery" were technically feasible. The Phase 2 study will include environmental and economic considerations.

Brian Ragland also reported that the OCWD Board had directed their staff to begin non-binding term sheet negotiations with Poseidon for the purchase of the full plant production of 56,000 acre-feet per year. The OCWD board also directed their staff to move forward with the selection of the Poseidon Project Citizen Advisory Committee.

Andrew Ferrigno reported on the I-405 improvements and potential impacts to West Orange County Water Board facilities.

On a motion by Director Sullivan, and seconded by Director Miller, the Board moved to receive and file the Management and Engineering Report.

**Motion approved 5-0.**

**9. COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS**

None.

**10. ADJOURNMENT**

Chair Hardy adjourned the Regular Meeting of the West Orange County Water Board to the next Regular Meeting scheduled for April 15 at 4:00 p.m. at the Utilities Yard, Administration Building, 19001 Huntington Street, Huntington Beach, California.

WEST ORANGE COUNTY WATER BOARD

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Secretary

ATTEST: \_\_\_\_\_  
Jill Hardy, Chair

**FUND REPORT AND RATIFY BILLS**

**West Orange County Water Board  
Expense Summary for April 15, 2015, Regular Board Meeting**

<b>Electricity</b>	<u>Amount</u>
December 2014 Edison Charges	\$357.44
January 2014 Edison Charges	\$320.12
February 2014 Edison charges	<u>\$334.54</u>
<b>subtotal</b>	<b>\$1,012.10</b>
<b>Repairs and Maintenance</b>	
3d Instruments LLC	\$875.99
Inventory charges 01/1/15 to 03/31/15	\$753.58
Labor	\$2,551.44
Equipment Charges	<u>\$1,402.16</u>
<b>subtotal</b>	<b>\$5,583.17</b>
<b>Attorney Fees</b>	
Bowie, Arneson, Wiles & Giannone	<u>\$306.00</u>
<b>subtotal</b>	<b>\$306.00</b>
<b>Audit Fees</b>	
Vavrinek, Trine, Day & Co., LLP	<u>\$4,990.00</u>
<b>subtotal</b>	<b>\$4,990.00</b>
<b>Directors - January Meeting</b>	
Beard, Diep, Hardy, Miller, Sullivan	<u>\$500.00</u>
<b>subtotal</b>	<b>\$500.00</b>
<b>Liability Insurance</b>	
ACWA JPIA	<u>\$1,943.00</u>
<b>subtotal</b>	<b>\$1,943.00</b>
<b>Total</b>	<b><u>\$14,334.27</u></b>

<b>Distribution</b>	<u>Percentage</u>	<u>Amount</u>
Garden Grove	4.20%	\$602.04
Huntington Beach	56.10%	\$8,041.53
Seal Beach	14.30%	\$2,049.80
Westminster	25.40%	<u>\$3,640.90</u>
<b>Total</b>		<b>\$14,334.27</b>



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P.O. Box 300  
Rosemead, CA  
91772-0001  
[www.sce.com](http://www.sce.com)

# Your electricity bill

WESTERN ORANGE CO WATER BOARD / Page 3 of 20

For billing and service inquiries call 1-800-990-7788,  
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.  
For emergency services call 24 hrs a day, 7 days a week

**Customer account** 2-21-891-9520  
KEN DILLS  
PO BOX 190  
HUNTINGTON BEACH, CA  
92648-0190

Date bill prepared: Jan 8 '15

## Your account summary

Amount of your last bill  
Payment we received on Dec 22 '14 - thank you  
Balance forward  
Your new charges

Account #	13792
Account #	18029
Account #	508
Account #	5088510161200
Approved	[Signature]
PV#	51685
Batch#	365928

**Total amount you owe by Jan 27 '15**

## You Received a California Climate Credit

California is fighting climate change and so can you! Your bill includes a Climate Credit from a state program to cut carbon pollution while also reducing your energy costs. Find out how at [EnergyUpgradeCA.org/credit](http://EnergyUpgradeCA.org/credit).

## Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEULAND MIDWAY CITY, CA	Dec 5 '14 to Jan 6 '15	TOU-GS-1-A	\$32.92
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Dec 5 '14 to Jan 6 '15	TOU-GS-1-A	\$54.91
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Dec 5 '14 to Jan 6 '15	TOU-GS-1-A	\$56.56
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Dec 5 '14 to Jan 6 '15	TOU-GS-1-A	\$26.75
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Dec 5 '14 to Jan 6 '15	TOU-GS-1-A	\$41.50

(Continued on next page)

Please return the payment stub below with your payment and make your check payable to Southern California Edison.  
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at [www.sce.com](http://www.sce.com).

(14-574) Tear here

Tear here



Customer account 2-21-891-9520  
Please write this number on your check. Make your  
check payable to Southern California Edison.

**Amount due by Jan 27 '15** \$357.44

Amount enclosed \$

STMT 01082015 P4



WESTERN ORANGE CO WATER BOARD  
% HUNTINGTON BEACH WATER DIV  
PO BOX 190  
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300  
ROSEMEAD, CA 91772-0001

21 891 9520 00000059 0000000000000035744000035744

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# Your electricity bill

WESTERN ORANGE CO WATER BOARD / Page 3 of 20

For billing and service inquiries call 1-800-990-7788,  
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.  
For emergency services call 24 hrs a day, 7 days a week

**Customer account** 2-21-891-9520  
KEN DILLS  
PO BOX 190  
HUNTINGTON BEACH, CA  
92648-0190

Date bill prepared: Mar 10 '15

## Your account summary

Amount of your last bill  
Past due amount  
Your new charges  
Late payment charge

\$320.12  
\$320.12  
\$331.98  
\$2.56  
**\$654.66**

OP/CO/OD/OJ/CW #	13792
Supplier #	18029
Order Co#	508
1-way or 3-way	
Account #	50885101.61200
Approved	<i>Ch O</i>
PV#	Batch#

**Total amount you owe**

## Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$30.64
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$50.68
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$53.06
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$25.08
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$39.29
3-003-5464-49	CHAPMAN/KNOTT GARDEN GROVE, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$71.15
3-003-5550-78	SPRINGDALE/WESTMINSTER WESTMINSTER, CA	Feb 4 '15 to Mar 6 '15	TOU-GS-1-A	\$62.08
				<b>\$331.98</b>

Please return the payment stub below with your payment and make your check payable to Southern California Edison.  
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at [www.sce.com](http://www.sce.com).

(14-574) Tear here

Tear here



Customer account 2-21-891-9520  
Please write this number on your check. Make your  
check payable to Southern California Edison.

Past due charges - pay immediately \$320.12  
New charges - pay by Mar 30 '15 \$334.54  
**Total amount you owe \$654.66**

Amount enclosed \$

STMT 03102015 P4

WESTERN ORANGE CO WATER BOARD  
% HUNTINGTON BEACH WATER DIV  
PO BOX 190  
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300  
ROSEMEAD, CA 91772-0001

21 891 9520 00000054 000032012000033454000065466

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**Merchant: 3D INSTRUMENTS LLC**

2900 E WHITE STAR AVENUE  
ANAHEIM, CA 92806  
US

770-338-5214

**Order Information**

Description:

Order Number:

Customer ID: 520370

P.O. Number:

Invoice Number: SO 16123

**Billing Information**

George Salazar Leon  
City of Huntington Beach  
2000 Main St  
Huntington Beach, CA 92648  
USA

**Shipping Information**

City of Huntington Beach  
7512 Garfield Ave  
Huntington Beach, CA 92648  
USA

Shipping: 0.00

Tax: 0.00

**Total: USD 875.89**

Visa XXXX8453

Date/Time: 14-Jan-2015 08:31:47 PST

Transaction ID: 6836225927

Transaction Type: Authorization w/ Auto Capture

Transaction Status: Captured/Pending Settlement

Authorization Code: 044102

Payment Method: Visa XXXX8453

**City of Huntington Beach - Water Production**

Acct. No: 50885101 Object Code: 64620

Location: WOCWB

Notes: new High pressure  
pump for testing Blow off's



# Work Order Charges Summary

Report Range: From 01/01/2015 To 3/31/2015

Program/Category	WOID	WO Description	Other Charges	WO Count	Labor Hours	Labor Charges	Equip. Charges	Materials Charges	Total
508-WOCWB				3	53	\$2,551.44	\$1,402.16	\$753.58	\$4,707.18
Other Cont Svcs (50885101.69505)				3	53	\$2,551.44	\$1,402.16	\$753.58	\$4,707.18
WO: 130164		WOCWB March		1	4	\$183.85	\$88.36		\$272.21
WO: 130183		WOCWB Maintenance		1	12	\$598.72	\$253.48	\$677.22	\$1,529.42
WO: 148019		WOCWB		1	37	\$1,768.87	\$1,060.32	\$76.36	\$2,905.55

Labor Charges \$2,551.44  
 Equipment Charges \$1,402.16  
**Total \$3,953.60**

# BOWIE, ARNESON, WILES & GIANNONE

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS  
ATTORNEYS AT LAW

4920 CAMPUS DRIVE  
NEWPORT BEACH, CA 92660  
(949) 851-1300  
FIN #33-0219871

West Orange County Water Board  
Attn: Ken Dills  
Post Office Box 190  
Huntington Beach, CA 92648

Page: 1  
February 24, 2015

Account No. 19007.M14  
Invoice No: 33739

## INVESTMENT POLICY

### Professional services rendered through 01/31/2015

			Rate	Hours	
01/12/2015	JAH	Review Investment Policy	170.00	0.90	153.00
01/13/2015	JAH	Review of Statutory changes; finalize review of Investment Policy; e-mail Chris Davis	170.00	0.90	153.00
		For Current Services Rendered		1.80	306.00
		Balance Due			<u>\$306.00</u>

OP/OC/OD/OI/OW #	52724
Supplier #	18345
Order Co#	508
2-way or 3-way	
Account #	50885101.69375
Approved	CAO
PV#	
Batch#	

107312 OP



Vavrinek, Trine, Day & Co., LLP  
 Certified Public Accountants

VALUE THE DIFFERENCE

RECEIVED  
 MAR 02 2015

City of Huntington Beach  
 2000 Main Street  
 Huntington Beach, CA 92648

CLIENT ID: 00-2000648  
 OWNER: RA  
 INVOICE NUMBER: 0111668-IN  
 DATE: 01/31/2015

Please return top portion with remittance.

Amount enclosed \$ \_\_\_\_\_



Vavrinek, Trine, Day & Co., LLP  
 Certified Public Accountants

VALUE THE DIFFERENCE

City of Huntington Beach

Professional services rendered during January 2015:

\$11,325.00

CAFR

OP/ OC/ OD/ OJ/ OW #	
Supplier #	83405
Order Co#	
2-way or 3-way	
Account #	10035205, 69365
Approved	DS
PV#	Batch #

INVOICE TOTAL: \$11,325.00

CLIENT ID: 00-2000648  
 INVOICE NUMBER: 0111668-IN  
 DATE: 01/31/2015

8270 Aspen Street Rancho Cucamonga, CA 91730 Tel: 909.466.4410 Fax: 909.466.4431

www.vtdcpa.com

**Wine, Linda**

---

**From:** Wine, Linda  
**Sent:** Thursday, March 05, 2015 7:57 AM  
**To:** Lockhart, Janet  
**Cc:** Zacks, Joyce; Wine, Linda  
**Subject:** FYI: VTD FY14/15 Audit Services  
**Attachments:** Executed RCA 13-016 VTD PSC 11.04.13.pdf

Janet – I will enter this JDE PO and bring you the \$11.3K invoice for your initials. Thanks!

---

**From:** Bulosan, Dahle  
**Sent:** Thursday, March 05, 2015 7:18 AM  
**To:** Wine, Linda  
**Subject:** VTD FY14/15 Audit Services

Linda,

Please load PO for VTD (Supplier #83405) for "FY14/15 Audit Services" as follows:

10035205.69365 \$37,810  
50885101.69365 \$4,990  
Total \$42,800

I am returning the VTD invoice to you signed. This PO will pay the \$11,325 invoice.

Thanks,

Dahle

**EXHIBIT "B"**

Payment Schedule (Fixed Fee Payment)

Service	Estimated Hours*	2013/14	2014/15	2015/16	2016/15 Optional
Audit of City	288	\$30,000	\$30,000	\$30,000	\$30,000
Single Audit	66	\$6,310	\$6,310	\$6,310	\$6,310
WOCWB	48	\$4,990	\$4,990	\$4,990	\$4,990
Other	16	\$1,500	\$1,500	\$1,500	\$1,500
Total	418	\$42,800	\$42,800	\$42,800	\$42,800



\*Estimated hours are for the 3 year term only.

**Dahle Bulosan, CPA**  
Finance Manager – Accounting  
Finance Department  
City of Huntington Beach  
2000 Main Street  
Huntington Beach, CA 92648  
Phone: (714) 536-5648  
[dbulosan@surfcity-hb.org](mailto:dbulosan@surfcity-hb.org)

**STATEMENT**

WEST ORANGE COUNTY WATER BOARD  
CITY HALL  
2000 MAIN STREET  
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2015

**\$100.00**

*I certify that the above is true and just and that  
payment therefore has not been received and that  
services performed were performed for the benefit of  
the Board.*

Date: January 21, 2015

  
\_\_\_\_\_  
Signature

**Kris Beard  
CITY OF GARDEN GROVE**

50885101.75410	\$56.1000
50885101.75420	\$4.2000
50885101.75430	\$14.3000
50885101.75440	\$25.4000
	\$100.0000
34129	

**STATEMENT**

WEST ORANGE COUNTY WATER BOARD  
CITY HALL  
2000 MAIN STREET  
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2015

**\$100.00**

*I certify that the above is true and just and that  
payment therefore has not been received and that  
services performed were performed for the benefit of  
the Board.*

Date: January 21, 2015

Signature



**Tyler Diep  
CITY OF WESTMINSTER**

50885101.75410	\$56.1000
50885101.75420	\$4.2000
50885101.75430	\$14.3000
50885101.75440	\$25.4000
	\$100.0000
101387	

**STATEMENT**

WEST ORANGE COUNTY WATER BOARD  
CITY HALL  
2000 MAIN STREET  
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2015

**\$100.00**

*I certify that the above is true and just and that  
payment therefore has not been received and that  
services performed were performed for the benefit of  
the Board.*

**Date:** January 21, 2015

  
Signature

**Jill Hardy**  
**CITY OF HUNTINGTON BEACH**

50885101.75410	\$56.1000
50885101.75420	\$4.2000
50885101.75430	\$14.3000
50885101.75440	\$25.4000
	\$100.0000

35373

**STATEMENT**

WEST ORANGE COUNTY WATER BOARD  
CITY HALL  
2000 MAIN STREET  
HUNTINGTON BEACH, CALIFORNIA

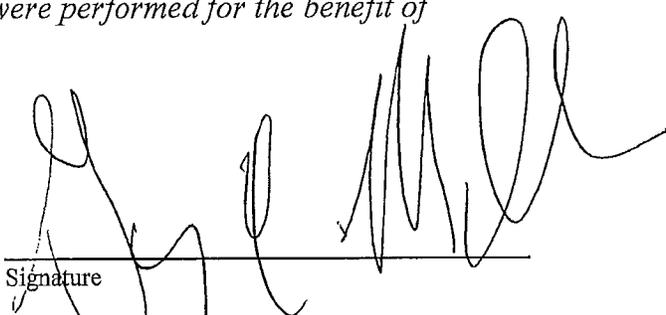
Services for the month of January 2015

**\$100.00**

*I certify that the above is true and just and that  
payment therefore has not been received and that  
services performed were performed for the benefit of  
the Board.*

Date: January 21, 2015

Signature

  
**Gary Miller**  
**CITY OF SEAL BEACH**

50885101.75410	\$56.1000
50885101.75420	\$4.2000
50885101.75430	\$14.3000
50885101.75440	\$25.4000
	\$100.0000
63470	

**STATEMENT**

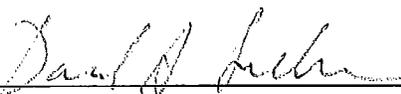
WEST ORANGE COUNTY WATER BOARD  
CITY HALL  
2000 MAIN STREET  
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2015

**\$100.00**

*I certify that the above is true and just and that  
payment therefore has not been received and that  
services performed were performed for the benefit of  
the Board.*

Date: January 21, 2015

  
\_\_\_\_\_  
Signature

**Dave Sullivan  
CITY OF HUNTINGTON BEACH**

50885101.75410	\$56.1000
50885101.75420	\$4.2000
50885101.75430	\$14.3000
50885101.75440	\$25.4000
	\$100.0000
38334	



ASSOCIATION OF CALIFORNIA WATER AGENCIES  
**JOINT POWERS**  
 INSURANCE AUTHORITY  
 P.O. Box 619082, Roseville, CA 95661-9082

# INVOICE

**Property Program Renewal Billing for**  
**4/1/2015 - 4/1/2016**

Invoice Date: 2/20/2015

**Member #W019**

West Orange County Water Board  
 PO Box 190  
 Huntington Beach, CA 92648

Basic Property	Billable	Total	Rate	Premium
A. Buildings Value	\$1,560,109	\$1,560,109	0.00090	\$1,404
B. Fixed Equipment Value	\$642,287	\$642,287	0.00090	\$578
C. Personal Property Value	\$0	\$0	0.00090	\$0
				<b>\$2,202,396</b>
				X 0.00090 =
				\$1,982
				Credit for \$1,000 Deductible Amount -
				\$0
<b>Mobile Equipment</b>				
A. Mobile Equipment Value	\$0		X 0.00135 =	\$0
				Credit for \$0 Deductible Amount -
				\$0
<b>Licensed Vehicle</b>				
A. Comprehensive and Collision	Count	Value	Rate	Premium
1. All Other	0	\$0	X 0.00765 =	\$0
2. Light Truck	0		X \$124 =	\$0
3. Passenger Car	0		X \$106 =	\$0
4. SUV/Jeep	0		X \$148 =	\$0
5. Van	0		X \$122 =	\$0
				Total Vehicle Premium =
				\$0
				Credit for \$0 Deductible Amount -
				\$0
<b>B. Catastrophic Coverage</b>				
	Billable	Total	Rate	Premium
1. Basic	\$0	\$100,000	X 0.00000 =	\$0
2. Extra	\$0	\$0	X 0.00130 =	\$0
				Credit for \$1,000 Deductible Amount -
				\$0

DIY/OC/OT	OC/OW #	72363
Supplier #		12156
Order #		508
Term or Rev y		
Account #		50885101-73010
Approved		Ch O
Batch #		

Sub Total	\$1,982
JPIA Multiple Program Discount (2%)	-\$40
Deposit Premium	\$1,943
Premium Adjustment	\$0
<b>Total Amount Due</b>	<b>\$1,943</b>

**Payment due within 30 Days**

106820

**TREASURER'S REPORT AS PREPARED BY THE CITY TREASURER**



CITY OF HUNTINGTON BEACH  
INTERDEPARTMENTAL COMMUNICATION  
OFFICE OF THE CITY TREASURER

TO: West Orange County Water Board (WOCWB) c/o Chris Davis

FROM: Alisa Cutchen, City Treasurer

DATE: April 8, 2015

**SUBJECT: WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY  
INVESTMENT REPORT – APRIL 15, 2015 MEETING**

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Enclosed are the Investment Reports for January, February and March 2015.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda. We are missing the March 2015 LAIF Market Value Report, as it is not yet available. If this report becomes available prior to the WOCWB meeting date of April 15, 2015, Linda Wine will send you a copy as a late item.

cc: Laurie Hill  
Joyce M. Zacks



**West Orange County Water Board  
Portfolio Management  
Portfolio Summary  
January 31, 2015**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	188,476.36	188,476.36	188,476.36	98.29	1	1	0.258	0.262
Passbook/Checking Accounts - UBCC	3,283.78	3,283.78	3,283.78	1.71	1	1	0.049	0.050
<b>Investments</b>	<b>191,760.14</b>	<b>191,760.14</b>	<b>191,760.14</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.255</b>	<b>0.258</b>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	44.05	180.02	
Current Budget	40.00	160.00	480.00
Last Year Actual	60.00	240.00	720.00
Average Daily Balance	228,618.42	260,471.40	
Effective Rate of Return	0.23%	0.21%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' budgeted expenditures.

*Alisa Cutchen*  
4-8-15

Alisa Cutchen, Treasurer

Reporting period 01/01/2015-01/31/2015

Run Date: 04/07/2015 - 10:05

Portfolio WOCWB  
AC  
PM (PRR PM1) 7.3.0  
Report Ver. 7.3.3b

West Orange County Water Board  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
	100	Local Agency Investment Fund			188,476.36	188,476.36	188,476.36	0.262		0.262	1	
		Subtotal and Average	197,448.33		188,476.36	188,476.36	188,476.36			0.262	1	
<b>Passbook/Checking Accounts - UBOC</b>												
	101	Union Bank of California			3,283.78	3,283.78	3,283.78	0.050		0.050	1	
		Subtotal and Average	31,170.09		3,283.78	3,283.78	3,283.78			0.050	1	
		<b>Total and Average</b>	<b>228,618.42</b>		<b>191,760.14</b>	<b>191,760.14</b>	<b>191,760.14</b>			<b>0.258</b>	<b>1</b>	

West Orange County Water Board  
 Portfolio Management

Activity By Type  
 January 1, 2015 through January 31, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS100	100	Local Agency Investment Fund	0.262		133.50	20,000.00	
		Subtotal			133.50	20,000.00	188,476.36
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.050		20,001.25	76,300.79	
		Subtotal			20,001.25	76,300.79	3,283.78
		<b>Total</b>			<b>20,134.75</b>	<b>96,300.79</b>	<b>191,760.14</b>

**West Orange County Water Board  
Portfolio Management  
Activity Summary  
January 2014 through January 2015**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
March	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1
April	2014	2	274,956.90	0.186	0.188	0.233	0	0	1	1
May	2014	2	262,738.39	0.190	0.192	0.228	0	0	1	1
June	2014	2	260,378.39	0.190	0.192	0.228	0	0	1	1
July	2014	2	260,441.35	0.202	0.205	0.244	0	0	1	1
August	2014	2	260,493.64	0.215	0.218	0.260	0	0	1	1
September	2014	2	228,814.58	0.248	0.251	0.260	0	0	1	1
October	2014	2	251,170.27	0.214	0.217	0.261	0	0	1	1
November	2014	2	277,700.02	0.192	0.195	0.261	0	0	1	1
December	2014	2	284,952.63	0.216	0.219	0.267	0	0	1	1
January	2015	2	228,618.42	0.255	0.258	0.262	0	0	1	1
Average		2	259,867.14	0.207%	0.210%	0.248	0	0	1	1

**West Orange County Water Board**  
**Portfolio Management**  
**Interest Earnings Summary**  
**January 31, 2015**

	January 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	134.75	263.20
Plus Accrued Interest at End of Period	-3,307.96	-3,307.96
Less Accrued Interest at Beginning of Period	( -3,217.26)	( -3,224.76)
Interest Earned during Period	44.05	180.02
<b>Total Interest Earned during Period</b>	<b>44.05</b>	<b>180.02</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>44.05</b>	<b>180.02</b>





**West Orange County Water Board  
Portfolio Management  
Portfolio Summary  
February 28, 2015**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	188,476.36	188,476.36	188,476.36	98.29	1	1	0.262	0.266
Passbook/Checking Accounts - UBOC	3,283.89	3,283.89	3,283.89	1.71	1	1	0.049	0.050
<b>Investments</b>	<b>191,760.25</b>	<b>191,760.25</b>	<b>191,760.25</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.259</b>	<b>0.262</b>

	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
<b>Total Earnings</b>			
Current Year	38.59	218.61	
Current Budget	40.00	200.00	480.00
Last Year Actual	60.00	300.00	720.00
<b>Average Daily Balance</b>	<b>191,760.15</b>	<b>247,730.24</b>	
<b>Effective Rate of Return</b>	<b>0.26%</b>	<b>0.21%</b>	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

*Alisa Cutchener* 4-8-15

Alisa Cutchener, Treasurer

West Orange County Water Board  
 Portfolio Management  
 Portfolio Details - Investments  
 February 28, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
	100	Local Agency Investment Fund			188,476.36	188,476.36	188,476.36	0.266		0.266	1	
SYS100		Subtotal and Average	188,476.36		188,476.36	188,476.36	188,476.36	0.266		0.266	1	
<b>Passbook/Checking Accounts - UBOC</b>												
	101	Union Bank of California			3,283.89	3,283.89	3,283.89	0.050		0.050	1	
SYS101		Subtotal and Average	3,283.79		3,283.89	3,283.89	3,283.89	0.050		0.050	1	
		Total and Average	191,760.15		191,760.25	191,760.25	191,760.25	0.262		0.262	1	

Portfolio WOCW  
 AC  
 PM (PRF\_PM2) 7.3.0

West Orange County Water Board  
 Portfolio Management

Activity By Type  
 February 1, 2015 through February 28, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
		Subtotal					188,476.36
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.050		0.11	0.00	
		Subtotal			0.11	0.00	3,283.89
		Total			0.11	0.00	191,760.25

**West Orange County Water Board  
Portfolio Management  
Activity Summary  
February 2014 through February 2015**

Month End	Year	Number of Securities	Yield to Maturity		Average Balance	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
			360 Equivalent	365 Equivalent						
February	2014	2	0.188	0.191	264,722.25	0.236	0	0	1	1
March	2014	2	0.188	0.191	274,891.00	0.236	0	0	1	1
April	2014	2	0.186	0.188	274,956.90	0.233	0	0	1	1
May	2014	2	0.190	0.192	262,738.39	0.228	0	0	1	1
June	2014	2	0.190	0.192	260,378.39	0.228	0	0	1	1
July	2014	2	0.202	0.205	260,441.35	0.244	0	0	1	1
August	2014	2	0.215	0.218	260,493.64	0.260	0	0	1	1
September	2014	2	0.248	0.251	228,814.58	0.260	0	0	1	1
October	2014	2	0.214	0.217	251,170.27	0.261	0	0	1	1
November	2014	2	0.192	0.195	277,700.02	0.261	0	0	1	1
December	2014	2	0.216	0.219	284,952.63	0.267	0	0	1	1
January	2015	2	0.255	0.258	228,618.42	0.262	0	0	1	1
February	2015	2	0.259	0.262	191,760.15	0.266	0	0	1	1
<b>Average</b>		<b>2</b>	<b>0.211%</b>	<b>0.214%</b>	<b>255,876.54</b>	<b>0.249</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

**West Orange County Water Board  
Portfolio Management  
Interest Earnings Summary  
February 28, 2015**

	February 28 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.11	263.31
Plus Accrued Interest at End of Period	-3,269.48	-3,269.48
Less Accrued Interest at Beginning of Period	( -3,307.96)	( -3,224.76)
Interest Earned during Period	38.59	218.61
Total Interest Earned during Period	38.59	218.61
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	38.59	218.61



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**2/28/2015**

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest	Purch.	
<b>United States Treasury:</b>			
Bills	\$ 10,236,556,460.97	\$ 10,244,072,000.00	NA
Notes	\$ 18,764,204,456.73	\$ 18,775,634,000.00	\$ 17,408,015.50
<b>Federal Agency:</b>			
SBA	\$ 589,698,806.51	\$ 584,595,567.73	\$ 524,642.66
MBS-REMICs	\$ 97,794,794.33	\$ 104,020,812.14	\$ 465,357.08
Debentures	\$ 1,811,915,704.95	\$ 1,810,622,650.00	\$ 5,914,550.79
Debentures FR	\$ -	\$ -	\$ -
Discount Notes	\$ 1,898,340,201.35	\$ 1,898,741,000.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 450,246,568.19	\$ 450,073,000.00	\$ 1,060,784.00
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ 500,000,000.00	\$ 499,885,917.59	\$ 243,388.89
CDs and YCDs	\$ 9,450,046,920.49	\$ 9,446,134,604.62	\$ 5,666,423.63
Commercial Paper	\$ 5,343,355,278.35	\$ 5,343,828,196.65	
<b>Corporate:</b>			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,266,540,000.00	\$ 5,266,540,000.00	NA
AB 55 & GF Loans	\$ 3,263,089,523.59	\$ 3,263,089,523.59	NA
<b>TOTAL</b>	<b>\$ 57,671,788,715.46</b>	<b>\$ 57,687,237,272.32</b>	<b>\$ 31,283,162.55</b>

Fair Value Including Accrued Interest \$ 57,718,520,434.87

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**West Orange County Water Board  
Portfolio Management  
Portfolio Summary  
March 31, 2015**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 350 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	188,475.35	188,476.36	188,476.36	98.29	1	1	0.262	0.266
Passbook/Checking Accounts - UBOC	3,284.02	3,284.02	3,284.02	1.71	1	1	0.049	0.050
<b>Investments</b>	<b>191,760.38</b>	<b>191,760.38</b>	<b>191,760.38</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.259</b>	<b>0.262</b>

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	42.72	261.33	
Current Budget	40.00	240.00	480.00
Last Year Actual	60.00	360.00	720.00
Average Daily Balance	191,760.25	238,196.89	
Effective Rate of Return	0.26%	0.22%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

*Alisa Cutchen*  
4-8-15

Alisa Cutchen, Treasurer

Reporting period 03/01/2015-03/31/2015

Portfolio WOCWB  
AC  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3b

Run Date: 04/07/2015 - 10:07

West Orange County Water Board  
 Portfolio Management  
 Portfolio Details - Investments  
 March 31, 2015

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
	100	Local Agency Investment Fund	188,476.36		188,476.36	188,476.36	188,476.36	0.256		0.266	1	
		<b>Subtotal and Average</b>	<b>188,476.36</b>		<b>188,476.36</b>	<b>188,476.36</b>				<b>0.266</b>	<b>1</b>	
<b>Passbook/Checking Accounts - UBOC</b>												
	101	Union Bank of California	3,284.02		3,284.02	3,284.02	3,284.02	0.050		0.050	1	
		<b>Subtotal and Average</b>	<b>3,283.89</b>		<b>3,284.02</b>	<b>3,284.02</b>				<b>0.050</b>	<b>1</b>	
		<b>Total and Average</b>	<b>191,760.25</b>		<b>191,760.38</b>	<b>191,760.38</b>				<b>0.262</b>	<b>1</b>	

West Orange County Water Board  
 Portfolio Management  
 Activity By Type  
 March 1, 2015 through March 31, 2015

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Local Agency Investment Funds (Monthly Summary)</b>							
Subtotal							
<b>Passbook/Checking Accounts - UBOC (Monthly Summary)</b>							
SYS101	101	Union Bank of California	0.060		0.13	0.00	
Subtotal							
Total							
							188,476.36
							3,284.02
							191,760.38

West Orange County Water Board  
 Portfolio Management  
 Activity Summary  
 March 2014 through March 2015

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
March 2014	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1	1
April 2014	2014	2	274,956.90	0.186	0.188	0.233	0	0	1	1	1
May 2014	2014	2	262,738.39	0.190	0.192	0.228	0	0	1	1	1
June 2014	2014	2	260,378.39	0.190	0.192	0.228	0	0	1	1	1
July 2014	2014	2	260,441.35	0.202	0.205	0.244	0	0	1	1	1
August 2014	2014	2	260,493.64	0.215	0.218	0.260	0	0	1	1	1
September 2014	2014	2	228,814.58	0.248	0.251	0.260	0	0	1	1	1
October 2014	2014	2	251,170.27	0.214	0.217	0.261	0	0	1	1	1
November 2014	2014	2	277,700.02	0.192	0.195	0.261	0	0	1	1	1
December 2014	2014	2	284,952.63	0.216	0.219	0.267	0	0	1	1	1
January 2015	2015	2	228,618.42	0.255	0.258	0.262	0	0	1	1	1
February 2015	2015	2	191,760.15	0.259	0.262	0.266	0	0	1	1	1
March 2015	2015	2	191,760.25	0.259	0.262	0.266	0	0	1	1	1
Average		2	250,231.88	0.216%	0.219%	0.252	0	0	1	1	1

**West Orange County Water Board  
Portfolio Management  
Interest Earnings Summary  
March 31, 2015**

	March 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.13	263.44
Plus Accrued Interest at End of Period	-3,226.89	-3,226.89
Less Accrued Interest at Beginning of Period	( -3,269.48)	( -3,224.78)
Interest Earned during Period	42.72	261.33
<b>Total Interest Earned during Period</b>	<b>42.72</b>	<b>261.33</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>42.72</b>	<b>261.33</b>

**PROPOSED FISCAL YEAR 2015-16 BUDGET**

WEST ORANGE COUNTY WATER BOARD  
 PROPOSED FISCAL YEAR 2015-16 BUDGET

Account Description	FY 13-14 Actual	FY 14-15 Approved	FY 15-16 Proposed
<b>OPERATING EXPENSES</b>			
Electricity	\$4,385	\$4,500	\$4,500
Contracts for Repairs and Maintenance	\$58,057	\$72,500	\$60,000
Auditing	\$4,990	\$5,000	\$5,000
Attorney Fees	\$441	\$5,000	\$3,000
Other Contract Services	\$1,817	\$2,000	\$2,000
OC-9 and OC-35 Replacement Evaluation	\$0	\$0	\$40,000
General/Liability Insurance	\$8,996	\$8,000	\$9,000
Board Stipend Expense	\$1,800	\$2,500	\$2,500
<b>OPERATING EXPENSES</b>	<b>\$80,486</b>	<b>\$99,500</b>	<b>\$126,000</b>
<b>CAPITAL EXPENDITURES</b>			
Valve and Air-vac Replacement	\$75,731	\$0	\$0
Relocation of Vault at OC-9	\$0	\$75,000	\$30,000
I-405 Widening Facilities Relocation	\$0	\$0	\$40,000
<b>CAPITAL EXPENDITURES</b>	<b>\$75,731</b>	<b>\$75,000</b>	<b>\$70,000</b>
<b>TOTAL PROPOSED BUDGET</b>	<b>\$156,217</b>	<b>\$174,500</b>	<b>\$196,000</b>

Expenditures

**FISCAL YEAR 2015-16  
ALLOCATION OF COSTS BY AGENCY**

AGENCY	Proposed 15/16 Costs
Huntington Beach - 56.1%	\$109,956
Garden Grove - 4.2%	\$8,232
Seal Beach - 14.3%	\$28,028
Westminster - 25.4%	\$49,784
<b>Totals</b>	<b>\$196,000</b>

**OPERATIONS AND MAINTENANCE REPORT**

**To:** Laurie Hill  
**From:** Jay A. Kleinheinz  
**Date:** February 3, 2015  
**Subject:** WOCWB Water Use for January, 2015

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	<u>Acre Feet</u>	
	<u>OC-9</u>	<u>OC-35</u>
<b>Garden Grove</b>	0.0	0.0
<b>Seal Beach</b>	0.0	0.0
<b>Huntington Beach</b>	237.3	372.1
<b>Westminster</b>	0.0	0.0
<b>WOCWB (flushing)</b>	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz  
Water Production Supervisor

JAK:ss

**To:** Laurie Hill  
**From:** Jay A. Kleinheinz  
**Date:** February 5, 2015  
**Subject:** WOCWB Water Use for February, 2015

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The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	<u>Acre Feet</u>	
	<u>OC-9</u>	<u>OC-35</u>
<b>Garden Grove</b>	0.0	0.0
<b>Seal Beach</b>	0.0	0.0
<b>Huntington Beach</b>	192.4	336.6
<b>Westminster</b>	0.0	0.0
<b>WOCWB (flushing)</b>	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,



Jay A. Kleinheinz  
Water Production Supervisor

JAK:ss

**To:** Laurie Hill  
**From:**  Jay A. Kleinheinz  
**Date:** March 7, 2015  
**Subject:** WOCWB Water Use for March, 2015



The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	<u>Acre Feet</u>	
	<u>OC-9</u>	<u>OC-35</u>
<b>Garden Grove</b>	0.0	0.0
<b>Seal Beach</b>	0.0	0.0
<b>Huntington Beach</b>	173.5	283.8
<b>Westminster</b>	0.0	0.0
<b>WOCWB (flushing)</b>	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz  
Water Production Supervisor

JAK:ss

**MANAGEMENT AND ENGINEERING REPORT**

Date: April 15, 2015

To: West Orange County Water Board

From: Brian A. Ragland, P.E., General Manager

Subject: Management and Engineering Report

Poseidon Ocean Desalination Project - Ocean Intake Independent Scientific and Technical Advisory Panel (ISTAP) Draft Report

- On Monday, September 29, 2014 the Panel presented its Draft Phase 1 report
- Of the 9 subsurface intake alternatives evaluated, only two were found to be feasible; a "surf zone" facility and an "off shore" facility.
- The kick off meeting for the second phase study to further evaluate the two infiltration gallery options was held on February 18, 2015.
- This phase would include consideration of costs and environmental issues pertaining to the construction, operation and maintenance of the two options.
- The panel announced that the subsurface "surf zone" intake facility would no longer be a consideration
- The study should be completed in late spring/early summer

OCWD Poseidon Citizen's Advisory Committee

The first meeting of the Citizen's Advisory Committee meeting was held on March 26, consisting of 20 appointed members, two from each OCD Board member

- The OCWD Board wants the committee to focus on the Term Sheet and not to get distracted on other issues related to the Poseidon project
- Concerns expressed on the short time line and the possibility of extending the deadline a few weeks (Mike Markus, OCWD General Manager thought that it might be possible but made no commitment)
- For questions asked that could not be fully answered, staff will collect the information and provide the answers to all CAC participants prior to the next meeting to allow members to review and be prepared for the discussion at the next meeting.
- At the second meeting scheduled for April 9, the term sheet will be reviewed page by page with OCWD staff and legal counsel on hand to answer any questions
- A third and final meeting is currently scheduled to be held on April 23.
- A final report will be presented to the Board for their consideration.
- The meetings are open to the public.

OCWD - Poseidon Term Sheet

- At the January, 2015 OCWD Board meeting, OCWD staff was directed to begin negotiating a term sheet with Poseidon to purchase the 56,000 acre-feet per year of water the facility would produce

- At the March 18 OCWD Board meeting, the draft term sheet was presented to the public and the board, and the Board directed staff to work with the Citizen's Advisory Committee for their review and comments
- The non-binding term sheet consists of:
  - 50 year term
  - Poseidon will sell their water at the project "fence line" and will not be responsible for the financing, construction and operation of the offsite distribution system
  - The sale price of the water to OCWD will consist of:
    - A Base Rate that includes the current Tier 1 MWD water rate that is currently \$923 per acre foot
    - Fees normally paid to MWDOC consisting of the Readiness To Serve Charge and Capacity Charge that averages \$80 per acre foot over the basin
    - A reliability surcharge of 20% of the base rate, readiness to serve charge and capacity charge for the first 10 years of the contract, 15% for the next 10 years, 10% for the next ten years, etc., for the 50 year life of the agreement.
    - Poseidon will be paid the Local Resources Program Subsidy that OCWD will receive from MWD
  - OCWD will be responsible for the financing, construction and operation of the distribution system, the cost of which is not yet known

#### I405 Freeway Widening Project

Two meetings have been held with the Caltrans consultant team to discuss the information collected concerning when the WOCWB facilities were installed and whether any of the necessary pipeline relocations and improvement costs would be the responsibility of the WOCWB or Caltrans. At this point a final decision has not been reached between the parties.

**COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS**

**ADJOURNMENT**