

Independent Registered Municipal Advisor Disclosure Certificate
October 8, 2018

To all potential underwriters and placement agents:

The City of Huntington Beach recognizes that the U.S. Securities and Exchange Commission (“SEC”) has issued rules pertaining to the registration of municipal advisors (the “Municipal Advisor Rule”) that are effective July 1, 2014. The Municipal Advisor Rule, in general, provides that any person or entity that provides “advice” (a recommendation) to us related to the issuance of municipal securities and municipal financial products that are particularized to our specific needs will be our Municipal Advisor and owe us a fiduciary duty.

Among several exemptions to the Municipal Advisor Rule, however, underwriters and placement agents are permitted to provide us advice (recommendations) and NOT be considered our Municipal Advisor if we are represented and rely upon the advice (recommendations) of an independent registered municipal advisor (“IRMA”) with respect to the same transactions (the “IRMA Exemption”).

We are hereby disclosing and notifying all potential underwriters and placement agents of our desire and intent to continue to seek their advice (recommendations) on the issuance of municipal securities and municipal financial products that are particularized to our specific needs. We further acknowledge and disclose to you that KNN Public Finance (“KNN”) is our IRMA, and that we are represented by and will rely upon the advice (recommendations) of KNN as our general Municipal Advisor. As our Municipal Advisor, KNN will assist us in evaluating any advice (recommendations) made by underwriters or placement agents, including any advice regarding any matters you bring to our attention. We further are informing you that KNN has agreed to be our IRMA on any transaction that we participate in as an issuer and KNN is aware that we will rely on their advice. The individual with primary responsibility for advising the City of Huntington Beach is Mark Young, Managing Director.

Any advice or information that you wish us to consider regarding municipal financial products or the issuance of municipal securities, in either hard copy or electronic form (if not otherwise hand-delivered in the context of a meeting), should be addressed to Mr. Young, at the following address:

Mark Young, Managing Director
KNN Public Finance
5901 West Century Blvd., Suite 750
Los Angeles, CA 90045
Phone: (310) 348-2901
Email: myoung@knninc.com

Accordingly, we hereby further acknowledge and agree that any underwriter or placement agent providing advice (recommendations) to us pursuant to the IRMA Exemption will NOT be our Municipal Advisor and will NOT be subject to a fiduciary duty to us.

This certificate may be relied upon until June 4, 2021 or otherwise withdrawn by us.