

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Huntington Beach

Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 991,929
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		404,419
D Other Funding (ROPS Detail)		587,510
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 7,887,535
F Non-Administrative Costs (ROPS Detail)		7,637,535
G Administrative Costs (ROPS Detail)		250,000
H Current Period Enforceable Obligations (A+E):		\$ 8,879,464

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		7,887,535
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)		(76,421)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 7,811,114

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		7,887,535
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		7,887,535

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	-	-	\$ -		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-			481,656	6,708,286	304,106	\$ 7,494,048		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-			481,656	6,631,865	304,106	\$ 7,417,627		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-						\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						76,421	-	\$ 76,421	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,421	\$ -	\$ 76,421		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					373,716	5,625,998	250,000	\$ 6,249,714		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)					373,716	5,625,998	250,000	\$ 6,249,714		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,421	\$ -	\$ 76,421		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				O	P
										L					
										M					
N				O		P									
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee		Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source		RPTTF		Six-Month Total
						Bond Proceeds					Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 111,076,308		\$ -	\$ 404,419	\$ 587,510	\$ 7,637,535	\$ 250,000	\$ 8,879,464
1	Land Sale Emerald Cove	City/County Loans On or Before 6/27/11	5/18/2009	10/1/2030	COHB Park A & D Fund	Legally Binding Operative Agreement Principal Amount - \$1,740,834, Interest Rates 3.81%, Debt Incurred on May 18, 2009	Merged	5,892,705	N						\$ -
2	Hyatt Regency Huntington Beach Project	OPA/DDA/Construction	9/14/1998	9/30/2023	PCH Beach Resorts LLC	Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development	Merged	5,040,392	N				734,079		\$ 734,079
3	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	14,688,175	N				1,638,038		\$ 1,638,038
4	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	1/12/1999	8/1/2024	Bank of New York Trust Co.	Tax Allocation Bonds Debt Service Payments	Merged	6,729,658	N				747,364		\$ 747,364
5	2002 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2013	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500
6	1999 Tax Allocation Refunding Bonds	Fees	11/17/2010	11/17/2013	Arbitrage Compliance Specialist	Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance	Merged	500	N				500		\$ 500
7	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2016	Internal Revenue Service	IRS Arbitrage Rebate Payment	Merged	-	N				-		\$ -
8	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	1,537	N				1,537		\$ 1,537
9	1999 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	1/12/1999	8/1/2024	Bank of New York Mellon	Tax Allocation Bonds - Payment to Fiscal Agent	Merged	848	N				848		\$ 848
10	2002 Tax Allocation Refunding Bonds	Fees	7/7/2009	7/7/2014	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	250	N				250		\$ 250
11	1999 Tax Allocation Refunding Bonds	Fees	7/7/2009	7/7/2014	Harrell & Company Advisors, LLC	Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices	Merged	1,525	N				1,525		\$ 1,525
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/13/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged	-	N						\$ -
13	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties	Bonds Issued On or Before 12/31/10	7/21/2010	8/1/2019	Bank of New York Mellon	Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements	Merged	2,966,608	N				447,822		\$ 447,822
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure	OPA/DDA/Construction	6/1/1999	9/30/2033	CIM Group, LLC and Kane Ballmer and Berkman	#####	Merged	12,666,819	N				702,903		\$ 702,903
15	Strand Project Additional Parking	OPA/DDA/Construction	1/20/2009	9/30/2033	CIM Group, LLC	Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.	Merged	989,709	N				49,756		\$ 49,756
16	Pacific City	OPA/DDA/Construction	10/16/2006	10/16/2026	Makar Properties & Kane Ballmer and Berkman	Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.	Merged	5,520,000	N						\$ -
17	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Makar Properties	#####	Merged	-	N						\$ -
18	Affordable Housing Compliance Community Redevelopment Law, Health and Safety Code Section 33000, et. seq. Covenant monitoring per AB 987.	OPA/DDA/Construction	9/30/2010	7/20/2013	Amerinational	#####	Merged	-	N						\$ -
19	Repayment of SERAF Debt Obligation 2009	SERAF/ERAF	5/10/2010	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged	3,374,606	N						\$ -
20	Repayment of SERAF Debt Obligation 2010	SERAF/ERAF	5/10/2011	11/26/2024	Housing Authority	Legally enforceable obligation for SERAF Loan repayment	Merged	713,733	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement	OPA/DDA/Construction	5/28/1991	12/31/2017	Abdelmudi Development Company	Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.	Merged	7,500	N				7,500		\$ 7,500
22	Covenant enforcement for Affordable housing projects	Legal	2/20/2012	2/20/2013	Jessica Latham, Esq	Statutory obligation for legal compliance and operations of Housing Authority pursuant to the requirements of Section 33413(b)(4) and 33490(a)(2) and (3) of the California Community Redevelopment Law, Health and Safety Code Section 33000, et. seq.	Merged	-	Y						\$ -
23	Unfunded CalPERS Pension Liabilities	Unfunded Liabilities	6/30/2011	11/26/2026	CalPERS	Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2011	Merged	2,364,734	N				105,062		\$ 105,062
24	Unfunded Supplemental Retirement Liabilities	Unfunded Liabilities	9/30/2011	11/26/2026	US Bank	Unfunded actuarial accrued liability as of September 30, 2012 as per actuarial valuation by Bartel Associates, LLC.	Merged	589,208	N				28,952		\$ 28,952
25	Public Agency Retirement Systems (PARS) Notes Payable	Unfunded Liabilities	9/10/2010	10/10/2014	Pacific Life Ins	Legally enforceable retirement obligation for early retirement incentive program and annuity contract with Pacific Life Insurance Incorporated.	Merged	104,802	N				104,802		\$ 104,802
26	Unfunded OPEB Liabilities	Unfunded Liabilities	6/30/2011	11/26/2024	CalPERS/CERBT	Unfunded actuarial accrued liability as of June 30, 2012 as per Bartel Associates, LLC.	Merged	246,371	N				6,222		\$ 6,222
27	Obligation for unused employee General Leave earned and vested	Unfunded Liabilities	9/30/2011	11/26/2024	City employees directly involved in Housing and Redevelopment projects and administration	Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26	Merged	77,792	N				13,269		\$ 13,269
28	Successor Agency Compliance per H & S Code 33433	Professional Services	5/7/2007	4/30/2014	Tierra West	Financial and Real estate consultant	Merged	-	N						\$ -
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement	OPA/DDA/Construction	10/2/2000	9/30/2025	Bella Terra Associates LLC	#####	Merged	14,298,411	N				1,692,797		\$ 1,692,797
30	Bella Terra Phase II Property Tax Sharing Agreement	OPA/DDA/Construction	10/4/2010	7/1/2036	Bella Terra Villas, LLC	Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.	Merged	24,651,414	N				1,200,000		\$ 1,200,000
31	Pierside Pavilion Owner Participation Agreement	OPA/DDA/Construction	7/6/2009	11/26/2024	Pierside Pavilion, LLC	Owner Participation Agreement (OPA) approved on July 6, 2009 for the continued redevelopment of the site located at 300 Pacific Coast Highway in Downtown Huntington Beach. Legal services were incurred to amend the legally obligated OPA.	Merged	-	Y						\$ -
32	Operative Agreement for the Huntington Beach Redevelopment Project	City/County Loans On or Before 6/27/11	6/17/2002	10/1/2030	City of Huntington Beach	Loan repayment for advance made on capital projects in FY 2004/05	Southeast Coastal	-	N						\$ -
33	Assessment for AES Property Tax Valuation	Professional Services	3/21/2011	3/21/2012	Van Horn Consulting	Assessment for AES Property Tax Valuation	Southeast Coastal	-	Y						\$ -
34	Employee termination/layoff costs related to dissolution of Redevelopment Agency	Admin Costs	9/30/2011	9/30/2011	Employee 1	Payment of costs incurred to fulfilled collective bargaining agreements for layoffs/terminations of City employees relating to the dissolution of the Redevelopment Agency per Health & Safety Code Section 34171(d)(1)(C)	Merged & Southeast Coastal	-	Y						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
35	Employee termination/layoff costs related to dissolution of Redevelopment Agency	Admin Costs	9/30/2011	9/30/2011	Employee 2	Payment of costs incurred to fulfilled collective bargaining agreements for layoffs/terminations of City employees relating to the dissolution of the Redevelopment Agency per Health & Safety Code Section 34171(d)(1)(C)	Merged & Southeast Coastal	-	Y						\$ -
36	Employee termination/layoff costs related to dissolution of Redevelopment Agency	Admin Costs	9/30/2011	12/23/2011	Employee 3	Payment of costs incurred to fulfilled collective bargaining agreements for layoffs/terminations of City employees relating to the dissolution of the Redevelopment Agency per Health & Safety Code Section 34171(d)(1)(C)	Merged & Southeast Coastal	-	Y						\$ -
37	Employee termination/layoff costs related to dissolution of Redevelopment Agency	Admin Costs	9/30/2011	9/30/2011	Employee 4	Payment of costs incurred to fulfilled collective bargaining agreements for layoffs/terminations of City employees relating to the dissolution of the Redevelopment Agency per Health & Safety Code Section 34171(d)(1)(C)	Merged & Southeast Coastal	-	Y						\$ -
38	Litigation expenses for City of Palmdale et al. v. Matosantos pursuant to Health and Safety Code Section 34171(d)(1)(F)	Litigation	7/8/2012	7/8/2015	Kane Ballmer & Berkman	Payment of litigation costs incurred through June 30, 2012 relating to application for a Temporary Restraining Order pertaining to the June 1, 2012 property tax payments eligible under Health and Safety Code Section 34171(d)(1)(F) as amended by AB 1484	Merged & Southeast Coastal	75,000	N						\$ -
39	Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Legal	7/8/2012	7/8/2015	Kane Ballmer & Berkman	Legal expenses to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	75,000	N			75,000			\$ 75,000
40	Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)	Professional Services	6/15/2010	6/15/2014	Keyser Marston	Economic Analysis consulting services to ensure Successor Agency compliance with AB 1x 26 and AB 1484	Merged & Southeast Coastal	100,000	N			100,000			\$ 100,000
41	Huntington Center Redevelopment Plan development	City/County Loans On or Before 6/27/11	6/9/2005	10/1/2030	Successor Agency	Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility	Merged	-	N						\$ -
42	Main-Pier Redevelopment Project Phase II	City/County Loans On or Before 6/27/11	6/10/2005	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area for Phase II development projects	Merged	-	N						\$ -
43	Development of Downtown Main-Pier project area	City/County Loans On or Before 6/27/11	6/4/1990	10/1/2030	Successor Agency	Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area	Merged	-	N						\$ -
44	Third Block West commercial/residential project	City/County Loans On or Before 6/27/11	6/18/2005	10/1/2030	Successor Agency	Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area	Merged	-	N						\$ -
45	Second Block Alley and Street Improvement Project	Bonds Issued On or Before 12/31/10	6/10/2005	10/1/2030	Successor Agency	Property acquisition cost associated with the Second Block alley and street improvement project	Merged	-	N						\$ -
46	Strand Project	City/County Loans On or Before 6/27/11	6/18/2005	10/1/2030	Successor Agency	Relocation costs paid to Wind and Sea Surf Shop	Merged	-	N						\$ -
47	Pierside Hotel/Retail/Parking Structure Project	City/County Loans On or Before 6/27/11	5/15/1992	10/1/2030	Successor Agency	Relocation costs paid to Terry's Coffee Shop and First Interstate Bank	Merged	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
48	Waterfront Commercial Master Site Plan	City/County Loans On or Before 6/27/11	3/1/1989	10/1/2030	Successor Agency	Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan	Merged	-	N						\$ -
49	Strand Project	City/County Loans On or Before 6/27/11	10/19/1992	10/1/2030	Successor Agency	Property acquisition costs associated with the Strand Project	Merged	-	N						\$ -
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484	Admin Costs	2/1/2012	11/26/2024	Successor Agency, Kane Ballmer, Keyser Marston, and Macias Gini & O'Connell LLP et al	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26	Merged & Southeast Coastal	-	N			412,510		250,000	\$ 662,510
51	Successor Agency Property Maintenance Fencing	Property Dispositions	11/1/2010	11/26/2024	S & S Fencing	Fencing to secure Successor Agency Property	Merged	2,500	N				2,500		\$ 2,500
52	Successor Agency Property Maintenance - weed control	Property Maintenance	11/1/2010	11/26/2024	TruGreen	As needed weed abatement for Agency property	Merged	3,500	N				3,500		\$ 3,500
53	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds	Bonds Issued On or Before 12/31/10	5/30/2010	9/1/2021	US Bank	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments	Merged	3,244,702	N		404,419				\$ 404,419
54	Pacific City - Very Low Income Units	OPA/DDA/Construction	10/16/2006	11/26/2024	Housing Authority	Statutory housing obligation for Pacific City Project	Merged	6,500,000	N						\$ -
55	Litigation expenses for City of Huntington Beach v. Matosantos pursuant to Health and Safety Code Section 34171(d)(1)(F)	Litigation	2/5/2013	2/5/2015	Kane Ballmer & Berkman	Payment of litigation costs for property tax payments eligible under Health and Safety Code Section 34171(d)(1)(F) as amended by AB 1484	Merged	75,000	N				75,000		\$ 75,000
56	RDA Dissolution Audit	Dissolution Audits	10/8/2012	11/26/2024	Vavrinek, Trine & Day Co LLP	Statutorily required review/audit to wind down the RDA, such as due diligence reviews	Merged & Southeast Coastal	17,395	N				17,395		\$ 17,395
57	Bella Terra I Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra I	Merged	2,200	N				2,200		\$ 2,200
58	Bella Terra II Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing Bella Terra 2	Merged	2,200	N				2,200		\$ 2,200
59	CIM Project Management	Project Management Costs	2/1/2012	11/26/2024	City of Huntington Beach	Project management direct cost for overseeing CIM	Merged	2,200	N				2,200		\$ 2,200
60	Bella Terra I Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra I	Merged	3,100	N				3,100		\$ 3,100
61	Bella Terra II Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for Financial analysis - Bella Terra II	Merged	3,100	N				3,100		\$ 3,100
62	CIM Financial Analysis	Project Management Costs	6/15/2010	11/26/2024	Keyser Marston	Project management direct cost for financial analysis - CIM	Merged	3,100	N				3,100		\$ 3,100
63	2002 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	6/19/2002	8/1/2024	Bank of New York Trust Co.	Amount needed to fund shortfall in bond reserve account	Merged	29,514	N				29,514		\$ 29,514
64	Successor Agency Financial Statement Audit	Dissolution Audits	10/21/2013	11/26/2024	Vavrinek, Trine & Day Co LLP & Macias Gini and O'Connell et al	Statutorily required annual financial statement audit of Successor Agency.	Merged	10,000	N				10,000		\$ 10,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures										SA Comments	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA
		Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,656	\$ 6,708,466	\$ -	\$ 6,708,286	\$ 6,631,865	\$ 76,421	\$ 304,106	\$ -	\$ 304,106	\$ 304,106	\$ -	\$ 76,421	
1	Land Sale Emerald Cove											\$ -					\$ -		\$ -	\$ -	
2	Hyatt Regency Huntington Beach Project									1,043,146		\$ 1,043,146	1,043,146	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$675,259
3	2002 Tax Allocation Refunding Bonds									1,640,938		\$ 1,640,938	1,640,938	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$1,340,469
4	1999 Tax Allocation Refunding Bonds									743,289		\$ 743,289	743,289	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$604,144
5	2002 Tax Allocation Refunding Bonds									500		\$ 500	500	\$ -			\$ -		\$ -	\$ -	
6	1999 Tax Allocation Refunding Bonds									500		\$ 500	500	\$ -			\$ -		\$ -	\$ -	
7	2002 Tax Allocation Refunding Bonds									528,754		\$ 528,754	500,970	\$ 27,784			\$ -		\$ -	\$ 27,784	
8	2002 Tax Allocation Refunding Bonds									1,537		\$ 1,537		\$ 1,537			\$ -		\$ -	\$ 1,537	
9	1999 Tax Allocation Refunding Bonds									848		\$ 848	848	\$ -			\$ -		\$ -	\$ -	
10	2002 Tax Allocation Refunding Bonds									250		\$ 250		\$ 250			\$ -		\$ -	\$ 250	
11	1999 Tax Allocation Refunding Bonds									1,525		\$ 1,525		\$ 1,525			\$ -		\$ -	\$ 1,525	
12	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds											\$ -		\$ -			\$ -		\$ -	\$ -	
13	HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties									427,512		\$ 427,512	427,512	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$388,756
14	Strand Hotel and Mixed-Use Project, Parking & Infrastructure									702,903		\$ 702,903	702,903	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$702,903
15	Strand Project Additional Parking									49,576		\$ 49,576	49,576	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$49,576
16	Pacific City									20,000		\$ 20,000	19,481	\$ 519			\$ -		\$ -	\$ 519	
17	Pacific City - Very Low Income Units											\$ -		\$ -			\$ -		\$ -	\$ -	
18	Affordable Housing Compliance Community Redevelopment Law, Health and Safety Code Section 33000, et. seq. Covenant monitoring per AB 987.											\$ -		\$ -			\$ -		\$ -	\$ -	
19	Repayment of SERAF Debt Obligation 2009											\$ -		\$ -			\$ -		\$ -	\$ -	
20	Repayment of SERAF Debt Obligation 2010											\$ -		\$ -			\$ -		\$ -	\$ -	
21	Abdelmudi Owner Participation Agreement/Rent Differential Agreement									6,000		\$ 6,000		\$ 6,000			\$ -		\$ -	\$ 6,000	
22	Covenant enforcement for Affordable housing projects											\$ -		\$ -			\$ -		\$ -	\$ -	
23	Unfunded CalPERS Pension Liabilities									95,476		\$ 95,476	95,476	\$ -			\$ -		\$ -	\$ -	
24	Unfunded Supplemental Retirement Liabilities									28,952		\$ 28,952	28,952	\$ -			\$ -		\$ -	\$ -	
25	Public Agency Retirement Systems (PARS) Notes Payable									19,965		\$ 19,965	19,965	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$19,965
26	Unfunded OPEB Liabilities									6,222		\$ 6,222	6,222	\$ -			\$ -		\$ -	\$ -	
27	Obligation for unused employee General Leave earned and vested									11,460		\$ 11,460	8,889	\$ 2,571			\$ -		\$ -	\$ 2,571	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures											SA Comments
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA	
		Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,656	\$ 6,708,466	\$ -	\$ 6,708,286	\$ 6,631,865	\$ 76,421	\$ 304,106	\$ -	\$ 304,106	\$ 304,106	\$ -	\$ 76,421	
28	Successor Agency Compliance per H & S Code 33433									15,000		\$ 15,000	6,758	\$ 8,242			\$ -		\$ -	\$ 8,242	
29	Bella Terra Parking Infrastructure Property Tax Sharing Agreement									1,210,008		\$ 1,210,008	1,210,008	\$ -			\$ -		\$ -	\$ -	Includes RPTTF reserved for debt service in the amount of \$1,026,067
30	Bella Terra Phase II									10,000		\$ 10,000		\$ 10,000			\$ -		\$ -	\$ 10,000	
31	Pierside Pavilion Owner Participation Agreement									4,000		\$ 4,000		\$ 4,000			\$ -		\$ -	\$ 4,000	
32	Operative Agreement for the Huntington Beach Redevelopment Project											\$ -		\$ -			\$ -		\$ -	\$ -	
33	Assessment for AES Property Tax Valuation											\$ -		\$ -			\$ -		\$ -	\$ -	
34	Employee termination/layoff costs related to dissolution of Redevelopment Agency									16,393		\$ 16,393	16,393	\$ -			\$ -		\$ -	\$ -	
35	Employee termination/layoff costs related to dissolution of Redevelopment Agency									24,483		\$ 24,483	24,483	\$ -			\$ -		\$ -	\$ -	
36	Employee termination/layoff costs related to dissolution of Redevelopment Agency									75,328		\$ 75,328	75,328	\$ -			\$ -		\$ -	\$ -	
37	Employee termination/layoff costs related to dissolution of Redevelopment Agency									9,728		\$ 9,728	9,728	\$ -			\$ -		\$ -	\$ -	
38	Litigation expenses for City of Palmdale et al. v. Matosantos pursuant to Health and Safety Code Section 34171(d)(1)(F)									13,993		\$ 13,993		\$ 13,993			\$ -		\$ -	\$ 13,993	
39	Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)								60,321			\$ -		\$ -			\$ -		\$ -	\$ -	
40	Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)											\$ -		\$ -			\$ -		\$ -	\$ -	
41	Huntington Center Redevelopment Plan development											\$ -		\$ -			\$ -		\$ -	\$ -	
42	Main-Pier Redevelopment Project Phase II											\$ -		\$ -			\$ -		\$ -	\$ -	
43	Development of Downtown Main Pier project area											\$ -		\$ -			\$ -		\$ -	\$ -	
44	Third Block West commercial/residential project											\$ -		\$ -			\$ -		\$ -	\$ -	
45	Second Block Alley and Street Improvement Project											\$ -		\$ -			\$ -		\$ -	\$ -	
46	Strand Project											\$ -		\$ -			\$ -		\$ -	\$ -	
47	Pierside Hotel/Retail/Parking Structure Project											\$ -		\$ -			\$ -		\$ -	\$ -	
48	Waterfront Commercial Master Site Plan											\$ -		\$ -			\$ -		\$ -	\$ -	
49	Strand Project											\$ -		\$ -			\$ -		\$ -	\$ -	
50	Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484								421,335			\$ -		\$ -	304,106		\$ 304,106	304,106	\$ -	\$ -	Per Health and Safety Code Section 34171(b), expenses funded by other funds consist of allowable administrative expenses above the administrative cap as per the Department of Finance's determination letter dated December 18, 2012.

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures								RPTTF Expenditures										SA Comments	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA
		Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authoriz ed	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)		Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481,656	\$ 6,708,466	\$ -	\$ 6,708,286	\$ 6,631,865	\$ 76,421	\$ 304,106	\$ -	\$ 304,106	\$ 304,106	\$ -	\$ 76,421
51	Successor Agency Property Maintenance Fencing											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
52	Successor Agency Property Maintenance - weed control											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
53	Emerald Cove 2010 Series A Lease Revenue Refunding Bonds											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
54	Pacific City - Very Low Income Units											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
55	Litigation expenses for City of Huntington Beach v. Matosantos pursuant to Health and Safety Code Section 34171(d)(1)(F)											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	
56	Overhead costs allocated to Successor Agency per Cost Allocation Plan prepared by MGT											\$ -	\$ -			\$ -	\$ -	\$ -	\$ -	\$ -	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
2	Payee name change reported on ROPS 13-14A as PCH Beach Resorts LLC
15	Due to lack of funding in ROPS 13-14A, we will be reserving amount to be paid to this period.
16	Agency is under potential threat of litigation.
30	Payee name change reported on ROPS 13-14A as Bella Terra Villas, LLC.
50	Allowable enforceable obligations above the administrative cap should be charged to other funds as available as per Department of Finance.
53	The LMIHF has been retained to pay the Bond debt, and the payment is from the retained LMIHF monies. No RPTTF funding is requested at this time.
64	Estimated portion (20%) of annual financial statement audit fees related to the Successor Agency. Audits firms have submitted proposals for the audit, which are currently under review.