



City of Huntington Beach City Treasurer's Report

Period Ending: June 30, 2015

Alisa Cutchen, CCMT, CPFIM
City Treasurer



City Treasurer's Mission: Preservation and Return of Investments

- Portfolio governed by:
 - California State Regulations
 - City's Investment Policy – Certified by California Municipal Treasurers Association



City Treasurer's Mission: Preservation and Return of Investments

- Goal: Own Legal AND Suitable Investments to meet the objectives:
 - Safety of Principal
 - Adequate Liquidity
 - Market Rate of Return

In this absolute order of priority



City Treasurer's Mission: Preservation and Return of Investments

- Frequently Utilized Investments:
 - U.S. Federal Agency Issues
 - Corporate Notes/Bonds
 - LAIF (CA State Pool)

Interest Rate Volatility:

2-year Treasury Yield: June 2013-June 2015

High: 0.741% on 12/23/14



↑
Low: 0.272% on 11/21/13

↑
June 30, 2015: 0.639%

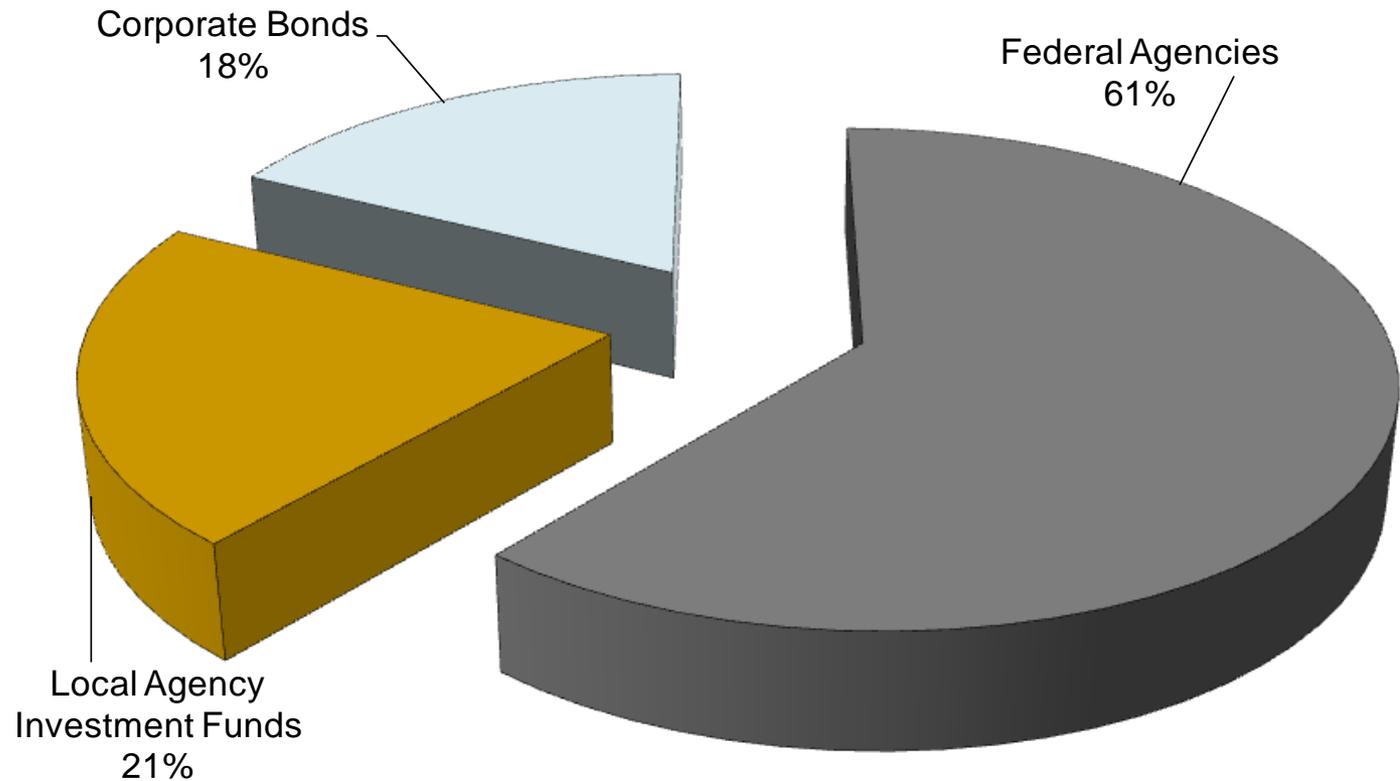
Portfolio Overview: Investment Summary

\$ in millions:

<u>Investment Type</u>	<u>Market Value</u>	<u>Book Value</u>	<u>% of Portfolio</u>	<u>Policy Limit</u>
Federal Agency Issues	\$ 133.00	\$ 133.06	61%	None
Local Agency Investment Fund (LAIF)	\$ 46.32	\$ 46.32	21%	\$50 million
Corporate Bonds	\$ 38.16	\$ 38.23	18%	20%
Total Portfolio	\$ 217.48	\$ 217.61	100%	

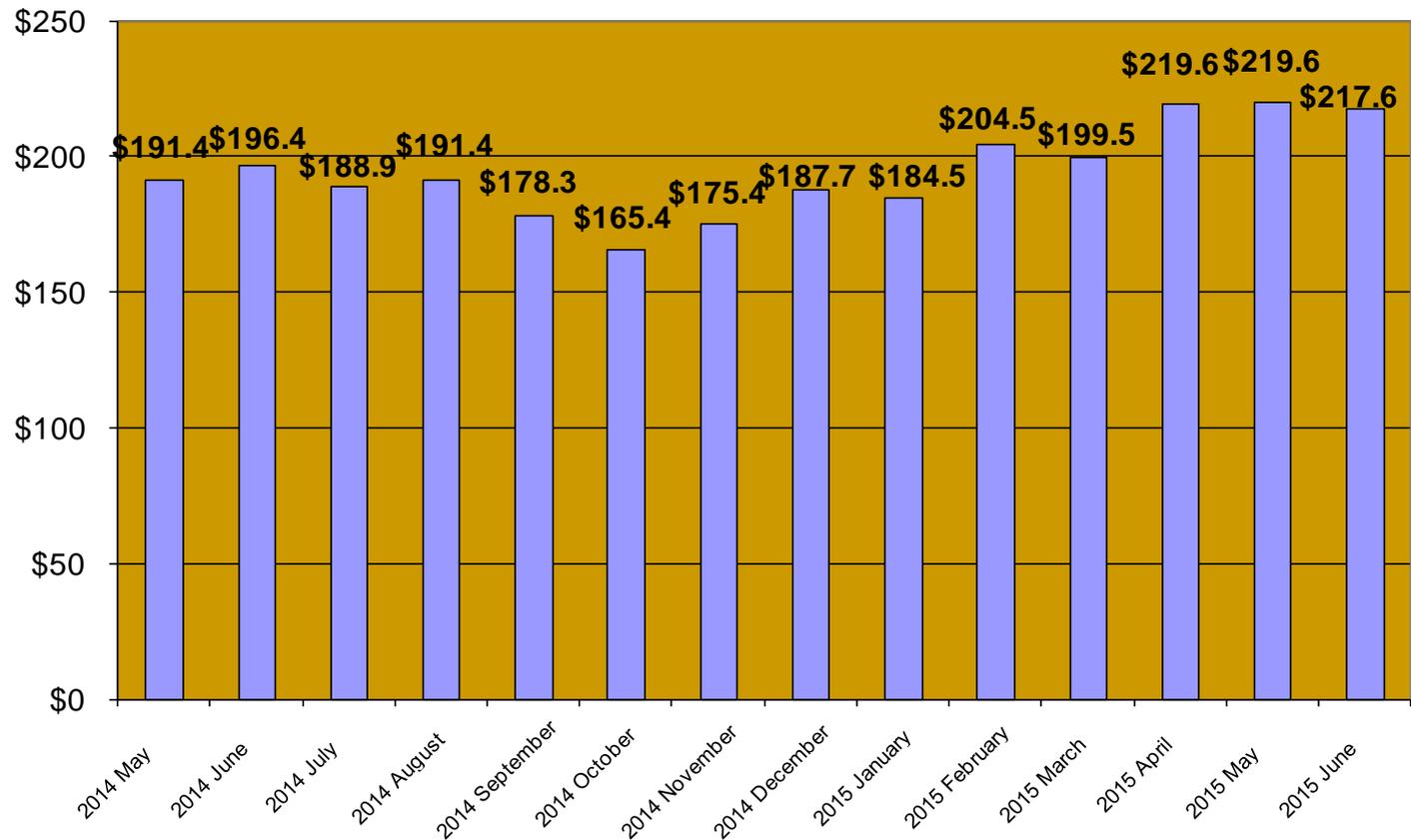
Portfolio Overview: Investments by Type

By Book Value:



Portfolio Overview: Historical Book Value

May 2014 - June 2015 - \$ in millions



Portfolio Performance:

As of June 30, 2015

Total Earnings	Month Ending: June 30, 2015	Fiscal YTD
Current Year	\$ 180,652	\$ 1,444,489
Current Budget	\$ 100,000	\$ 900,000
Last Year Actual	\$ 130,492	\$ 1,069,299
Effective Rate of Return	0.99%	1.00%
Benchmark*	0.43%	

* Benchmark: The average of the monthly LAIF rate and the 12-month rolling average 2-year Constant Maturity Treasury (CMT) rate, per Investment Policy Statement



QUESTIONS?