

# City of Huntington Beach



## Quarterly Treasurer's Report Quarter Ending: December 31, 2017

Prepared by:  
Alisa Cutchen, CCMT, CPFIM - City Treasurer

**Economic and Market Overview:****Market Summary  
October - December 2017**

<b><u>Market Summary</u></b>	<b><u>Federal Funds Rate</u></b>	<b><u>10-Year Treasury</u></b>	<b><u>S&amp;P 500</u></b>	<b><u>DOW</u></b>
10/31/2017	1.00 - 1.25 %	2.38%	2,575.26	23,377.24
11/30/2017	1.00 - 1.25 %	2.42%	2,647.58	24,272.35
12/31/2017	1.25 - 1.50 %	2.40%	2,673.61	24,719.22
<b>Nov. - Dec. % Change</b>	<b>20.00%</b>	<b>-0.83%</b>	<b>0.98%</b>	<b>1.84%</b>

The Federal Open Market Committee (FOMC) met in December to discuss the current state of the economy and to examine potential future interest rate hikes before year end. They concluded that the labor market has continued to strengthen and economic activity has been rising at a solid rate. Inflation is expected to remain below 2 percent in the near term, but is anticipated to stabilize around the Committee’s 2 percent objective over the medium term. The Committee will continue to monitor actual and expected inflation developments as the year progresses to determine the timing and size of future adjustments to the federal funds rate.

The Committee continues to expect that, “With gradual adjustments in the stance of monetary policy, economic activity will expand at a moderate pace, and labor market conditions will remain strong.”

In view of the realized and expected labor market conditions and inflation, the Committee decided to raise the target range for the federal funds rate to 1-1/4 to 1-1/2 percent in December.

**Fixed Income/Equity Markets:** The yield on the 10-year U.S. Treasury finished 2018 at 2.40%, up from 2.33% from the previous quarter, for a 3% increase quarter over quarter. The S&P 500 and the DJIA increased 6.12% and 10.33% respectively, for the same time period. In the fourth quarter of 2017, equity markets continued to post strong gains to close out the year while the bond markets remained flat. This increase in the equity markets may be partially attributed to the continued growth of economic activity as compared to the slower pace seen last year.

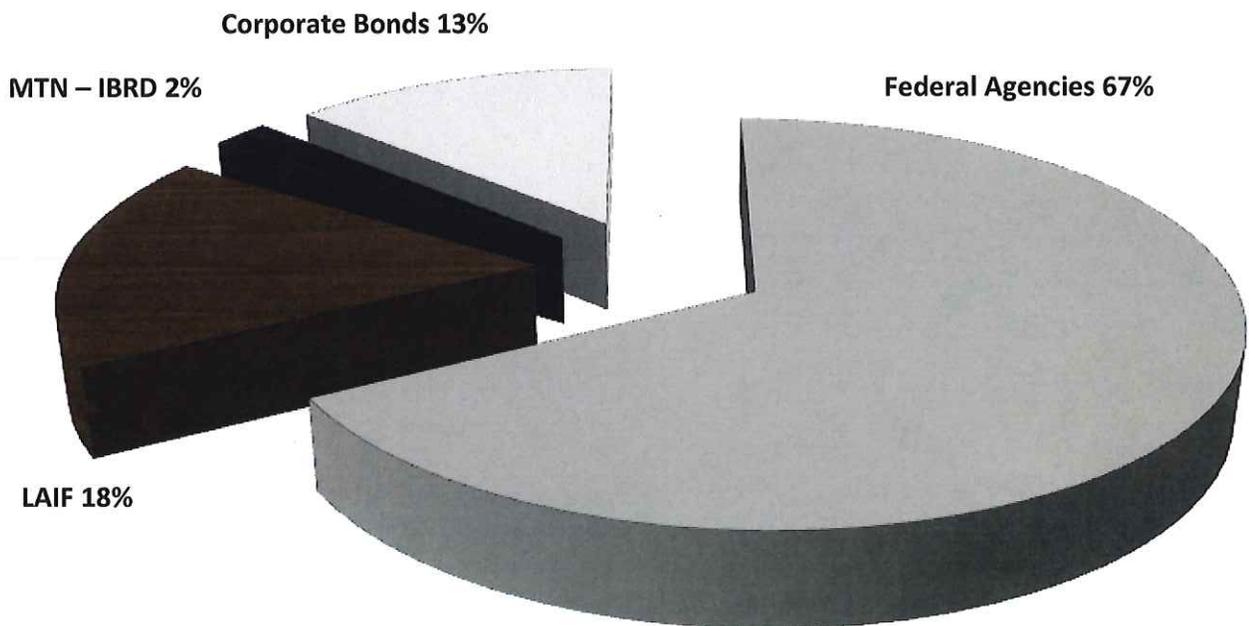
**Employment:** Total nonfarm payroll employment increased by 148,000 in December and the unemployment rate remained unchanged over the last 3 months at 4.1 percent. Over the past 3 months, job gains have averaged 204,000 per month.

**Portfolio Composition:**

**Portfolio Summary  
As of December 31, 2017  
\$ in millions**

<b><u>Investment Type</u></b>	<b><u>Market Value</u></b>	<b><u>Book Value</u></b>	<b><u>% of Portfolio</u></b>	<b><u>Policy Limit</u></b>	<b><u>In Compliance</u></b>
Federal Agency Issues	\$ 141.5	\$ 143.5	67%	None	yes
Local Agency Investment Fund (LAIF)	\$ 37.7	\$ 37.7	18%	\$65 million	yes
Medium Term Notes - IBRD	\$ 5.0	\$ 5.0	2%	10%	yes
Corporate Bonds	\$ 28.0	\$ 28.2	13%	30%	yes
<b>Total Portfolio</b>	<b>\$ 212.2</b>	<b>\$ 214.4</b>	<b>100%</b>		

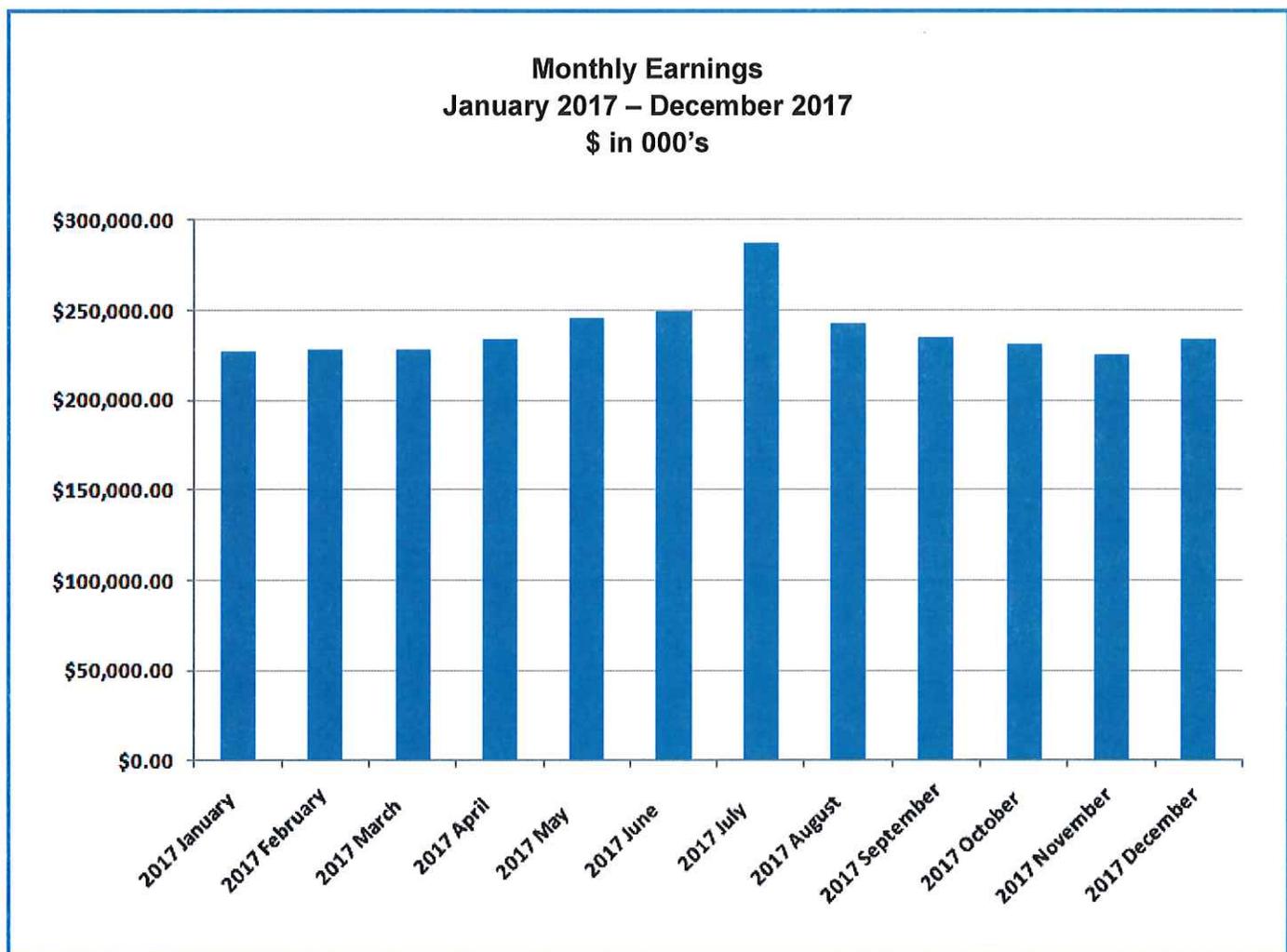
**Investments by Type  
As of December 31, 2017**



Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the International Bank for Reconstruction and Development (“IBRD”) and the State of California’s pooled account (Local Agency Investment Fund “LAIF”). All federal agency bonds purchased by the City are rated “AAA” by Moody’s, as are the IBRD bonds. All corporate bonds are “A” rated or its equivalent or better, per the City’s investment policy and state of California regulations.

LAIF offers local agencies the opportunity to participate in a major portfolio with overnight liquidity managed by the State of California Treasurer’s Office. Please see <http://www.treasurer.ca.gov/pmia-laif/laif.asp> for more information. LAIF has been utilized for the liquidity portion of the City’s portfolio as the yield received at this time is greater than that of similar liquid investments such as money market accounts, short-term Treasury Bills, and commercial paper.

### **Portfolio Earnings and Performance:**



As is typically the case on an annual basis, monthly earnings increase from December through July with the receipt of property taxes, followed by a decrease from August to December as funds are utilized. As well, over the past year, interest rates have risen as the Federal Reserve has raised rates

from 0.25-0.50% to 1.25-1.50%, offering the portfolio an opportunity to earn increased interest income.

**Portfolio Earnings  
As of December 31, 2017**

<b>Portfolio Earnings</b>	<b>Month End 12/31/17</b>	<b>FYTD 12/31/17</b>
Current Year	\$ 234,340	\$ 690,677
Current Budget	\$ 160,000	\$ 480,000
Last Year Actual	\$ 199,557	\$ 572,233
Effective Rate of Return	1.40%	1.42%
Benchmark*	1.32%	

\*12 month moving average of interpolated 1.5-year treasury

The portfolio earnings for December of 2018 were \$234,340, with fiscal year-to-date earnings of \$690,677. The effective rate of return on a monthly basis was 1.40% with a fiscal year to date rate of 1.42%. Interest rates have been climbing as the Federal Reserve has increased the Fed Funds rate three times in 2017. This has allowed for the portfolio return to increase as older securities mature and they are replaced with higher yielding investments.

**Portfolio Activity:**

**Monthly Activity  
December 2017**

<b>Investment Type</b>	<b>Purchases (PAR)/Deposits</b>	<b>Sales/Maturities/Withdrawals</b>
Federal Agency Issues	\$ -	\$ -
Local Agency Investment Fund (LAIF)	\$ 34,000,000	\$ -
Medium Term Notes - IBRD	\$ -	\$ -
Corporate Bonds	\$ -	\$ 6,000,000
<b>TOTAL</b>	<b>\$ 34,000,000</b>	<b>\$ 6,000,000</b>

For the month of December 2017, \$34 million was transferred from the operating account to LAIF and \$6 million in corporate bonds matured. For the quarter ending December 31, 2017, in addition to the monthly activity previously stated, LAIF interest of \$21,386 was received, \$5 million in Federal Agencies matured, and an additional \$2.5 million in corporate bonds matured.

**Quarterly Activity  
October – December 2017**

<b><u>Investment Type</u></b>	<b><u>Purchases (PAR)/Deposits</u></b>	<b><u>Sales/Maturities/Withdrawals</u></b>
Federal Agency Issues	\$ -	\$ 5,000,000
Local Agency Investment Fund (LAIF) *	\$ 34,021,386	\$ 3,000,000
Medium Term Notes - IBRD	\$ -	\$ -
Corporate Bonds	\$ -	\$ 8,500,000
<b>TOTAL</b>	<b>\$ 34,021,386</b>	<b>\$ 16,500,000</b>

\*Includes Interest Income

**Compliance:**

The portfolio is in conformity with all relevant State regulations and the City’s Investment Policy statement as approved by the City Council on November 5, 2016. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months’ obligations.

**Additional Information:**

## Retirement Plans – Market Value

Due to delay in statement receipt, information is from previous quarter.

**Deferred Compensation Plans - Summary Information*****Reporting is Quarterly***

	Beginning Balance (7-1-17)	Ending Balance (9-30-17)	Ending Balance Nationwide incl. Self Directed Option (9-30-17)
ICMA Retirement Corporation (457 Plan)	\$48,112,856	\$50,113,791	\$50,113,791
Nationwide Retirement Solutions (457 Plan)	\$83,000,924	\$85,558,718	\$86,781,607
<b>Total Deferred Compensation Plan Balances</b>	<b>\$131,113,780</b>	<b>\$135,672,509</b>	<b>\$136,895,398</b>

**Retiree Medical Trust - Summary Information*****Reporting is Quarterly***

	Beginning Balance (7-1-17)	Ending Balance (9-30-17)
Contribution:		\$1,133,000
<b>CalPERS Retiree Medical Trust Account</b>	<b>\$23,303,791</b>	<b>\$24,978,725</b>

**Supplemental Pension Trust - Summary Information*****Reporting is Monthly***

	Beginning Balance (9-1-17)	Ending Balance (9-30-17)
<b>US Bank Supplemental Pension Trust Account</b>	<b>\$53,294,089</b>	<b>\$54,169,110</b>

**PARS 115 Trust - Summary Information*****Reporting is Monthly***

	Beginning Balance (9-1-17)	Ending Balance (9-30-17)
Contribution:		\$1,000,000
<b>PARS Post Employment Benefits Trust Account</b>	<b>\$2,750,011</b>	<b>\$3,787,829</b>

Bond Reserve Accounts – Market Value –  
Balances as of December 31, 2017

Summary of Huntington Beach Bond Issue -- Reserve Accounts As of December 31, 2017 Bond Issue:	Reserve Account Value as of December 31, 2017	Investments			
		LAIF	Federal Agency Issues	Money Market Funds	CAMP
H.B. Public Financing Authority Lease Refunding Bonds 2010 Series A	1,245,371			1,245,371	
H.B. Public Financing Authority (Capital Improvement Refinancing/Senior Center) Bonds 2011 Series A	3,367,054	3,367,050		4	
Redevelopment Agency of H.B. - 1999 Tax Allocation Refunding Bonds (1/3 of 1992)	755,045	755,044		1	
Redevelopment Agency of H.B. - 2002 Tax Allocation Refunding Bonds (2/3 of 1992)	1,692,613	653,379	995,890	43,344	
H.B. Community Facilities District No. 1990- 1 2001 Special Tax Bonds (Goldenwest- Ellis)	172,868	172,467		401	
H.B. Community Facilities District No. 2000- 1 2013 Special Tax Bonds (Grand Coast- Hyatt)	1,096,029				1,096,029
H.B. Community Facilities District No. 2002- 1 2002 Special Tax Bonds (McDonnell Centre Business Park)	459,802	459,802			
H.B. Community Facilities District No. 2003- 1 2013 Special Tax Bonds (Huntington Center - Bella Terra)	1,686,440				1,686,440
<b>TOTALS:</b>	<b>\$ 10,475,222</b>	<b>\$ 5,407,742</b>	<b>\$ 995,890</b>	<b>\$ 1,289,121</b>	<b>\$ 2,782,469</b>



**City of HB  
Portfolio Management  
Portfolio Summary  
October 31, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	143,405,000.00	142,030,109.05	143,524,744.75	75.96	1,401	967	1.441	1.461
Local Agency Investment Funds	3,677,406.35	3,677,406.35	3,677,406.35	1.95	1	1	1.127	1.143
Medium Term Notes - IBRD	5,000,000.00	4,978,550.00	4,991,757.74	2.64	608	260	1.093	1.109
Corporate Bonds	36,500,000.00	36,647,550.00	36,745,060.64	19.45	1,178	501	1.499	1.519
<b>Investments</b>	<b>188,582,406.35</b>	<b>187,333,615.40</b>	<b>188,938,969.48</b>	<b>100.00%</b>	<b>1,310</b>	<b>839</b>	<b>1.437</b>	<b>1.457</b>
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		23,416.67	23,416.67					
Subtotal		23,416.67	23,416.67					
<b>Total Cash and Investments</b>	<b>188,582,406.35</b>	<b>187,357,032.07</b>	<b>188,962,386.15</b>		<b>1,310</b>	<b>839</b>	<b>1.437</b>	<b>1.457</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	231,546.49	231,546.49	
Current Budget	160,000.00	160,000.00	1,920,000.00
Last Year Actual	185,003.55	185,003.55	2,752,784.09
<b>Average Daily Balance</b>	<b>196,034,063.90</b>	<b>196,034,063.90</b>	
<b>Effective Rate of Return</b>	<b>1.39%</b>	<b>1.39%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

*ac*      *1-16-18*

Alisa Cutchen, CITY TREASURER

Reporting period 10/01/2017-10/31/2017

Run Date: 12/29/2017 - 09:18

Portfolio CITY  
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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,914,250.00	5,000,000.00	1.620	AA	1.620	1,321	06/14/2021
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,002,550.00	5,004,792.72	1.375	AA	1.100	128	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,969,800.00	5,000,000.00	1.250	AA	1.250	569	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,222,685.00	2,250,000.00	1.600	AA	1.600	1,155	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,965,600.00	5,000,000.00	1.050	AA	1.518	1,013	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,032,600.00	5,064,193.51	2.000		1.297	681	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,982,950.00	5,000,000.00	1.750	AA	1.750	1,638	04/27/2022
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,983,500.00	5,000,000.00	1.000	AAA	0.991	268	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,961,600.00	5,000,000.00	1.250	AA	1.919	965	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,986,050.00	5,000,000.00	1.000	AA	1.000	240	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,921,550.00	5,000,000.00	1.000	AAA	0.998	604	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,921,200.00	5,000,000.00	1.280	AAA	1.280	1,064	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,531,689.05	4,655,000.00	1.500	AA	1.500	1,337	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,935,450.00	5,000,000.00	1.500	AAA	1.400	1,337	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,858,700.00	5,000,000.00	1.650	AA	1.650	1,482	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,965,650.00	5,000,870.72	1.750		1.744	1,031	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,987,950.00	5,027,228.59	1.875		1.723	1,364	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,984,400.00	5,025,811.31	1.875		1.733	1,385	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,987,880.00	2,998,882.93	1.500		1.521	665	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,985,630.00	2,998,880.94	1.500		1.521	667	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,972,900.00	5,000,000.00	2.125		2.125	1,701	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,980,450.00	5,000,000.00	1.040	AA	1.040	359	10/26/2018
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,972,050.00	5,000,000.00	1.400	AA	1.400	589	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,886,650.00	4,999,084.03	1.500	AA	1.505	1,337	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,919,600.00	3,000,000.00	1.500	AA	1.500	1,148	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,964,400.00	5,000,000.00	1.250	AA	1.250	604	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,885,550.00	5,000,000.00	1.500	AA	1.500	1,155	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,979,900.00	5,000,000.00	2.000	AA	1.825	1,356	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,412,925.00	7,500,000.00	1.000	AA	1.000	540	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,954,000.00	5,000,000.00	1.950		1.950	1,492	12/02/2021
<b>Subtotal and Average</b>			<b>147,720,662.46</b>		<b>143,405,000.00</b>	<b>142,030,109.05</b>	<b>143,524,744.75</b>			<b>1.461</b>	<b>967</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			3,677,406.35	3,677,406.35	3,677,406.35	1.143		1.143	1	
<b>Subtotal and Average</b>			<b>6,572,353.71</b>		<b>3,677,406.35</b>	<b>3,677,406.35</b>	<b>3,677,406.35</b>			<b>1.143</b>	<b>1</b>	

Portfolio CITY  
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PM (PRF\_PM2) 7.3.0

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,978,550.00	4,991,757.74	0.876	AAA	1.109	260	07/19/2018
<b>Subtotal and Average</b>			<b>4,991,309.45</b>		<b>5,000,000.00</b>	<b>4,978,550.00</b>	<b>4,991,757.74</b>			<b>1.109</b>	<b>260</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,123,950.00	5,146,385.07	2.850		1.980	1,282	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,019,600.00	5,059,767.75	2.150	A	1.617	845	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,981,460.00	3,005,353.53	1.400	AA	1.303	688	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,999,310.00	3,000,281.10	1.104	AA	1.003	34	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,493,700.00	2,503,473.00	1.875	AA	1.630	212	06/01/2018
36962G6K5	4007	General Electric Capital Corp		05/12/2014	2,500,000.00	2,500,325.00	2,500,333.77	1.600	AA	1.340	19	11/20/2017
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,100.00	1,000,240.28	1.550	A	1.350	44	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,000,200.00	2,000,510.81	1.550	A	1.337	44	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,999,060.00	1,992,886.09	1.850		2.008	851	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,725.00	2,498,902.19	1.150	AA	1.258	151	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,998,080.00	2,000,192.79	1.100	AA	1.089	91	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,024,750.00	3,022,499.04	2.375	AA	1.731	440	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,010,290.00	3,014,235.22	2.000	AA	1.500	357	10/24/2018
<b>Subtotal and Average</b>			<b>36,749,738.28</b>		<b>36,500,000.00</b>	<b>36,647,550.00</b>	<b>36,745,060.64</b>			<b>1.519</b>	<b>501</b>	
<b>Total and Average</b>			<b>196,034,063.90</b>		<b>188,582,406.35</b>	<b>187,333,615.40</b>	<b>188,938,969.48</b>			<b>1.457</b>	<b>839</b>	

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**October 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
		Average Balance	0.00			23,416.67	23,416.67				0
				Accrued Interest at Purchase		23,416.67	23,416.67				
				Subtotal		23,416.67	23,416.67				
		Total Cash and Investments	196,034,063.90		188,582,406.35	187,357,032.07	188,962,386.15			1.457	839

**City of HB  
Portfolio Management  
Activity By Type  
October 1, 2017 through October 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
3134G7U25	4117	Federal Home Loan Mort Corp	0.800	10/27/2017	0.00	5,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>5,000,000.00</b>	<b>143,524,744.75</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	1.143		21,385.99	3,000,000.00	
		<b>Subtotal</b>			<b>21,385.99</b>	<b>3,000,000.00</b>	<b>3,677,406.35</b>
<b>Medium Term Notes - IBRD</b>							
		<b>Subtotal</b>					<b>4,991,757.74</b>
<b>Corporate Bonds</b>							
		<b>Subtotal</b>					<b>36,745,060.64</b>
		<b>Total</b>			<b>21,385.99</b>	<b>8,000,000.00</b>	<b>188,938,969.48</b>

**City of HB  
Portfolio Management  
Activity Summary  
October 2016 through October 2017**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2016	41	196,572,478.10	1.207	1.224	0.654	1	3	1,090	807
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
August	2017	47	208,273,796.65	1.399	1.418	1.084	0	3	1,258	843
September	2017	46	201,272,141.13	1.415	1.435	1.111	0	1	1,275	835
October	2017	45	196,034,063.90	1.437	1.457	1.143	0	1	1,310	839
Average		47	210,640,578.07	1.346%	1.365%	0.890	1	1	1,182	833

**City of HB  
Portfolio Management  
Interest Earnings Summary  
October 31, 2017**

	October 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	166,125.00	166,125.00
Plus Accrued Interest at End of Period	790,738.02	790,738.02
Less Accrued Interest at Beginning of Period	( 717,589.16)	( 717,589.16)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	239,273.86	239,273.86
Adjusted by Premiums and Discounts	-14,107.59	-14,107.59
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	225,166.27	225,166.27
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	21,385.99	21,385.99
Plus Accrued Interest at End of Period	8,561.51	8,561.51
Less Accrued Interest at Beginning of Period	( 23,567.28)	( 23,567.28)
Interest Earned during Period	6,380.22	6,380.22
<b>Total Interest Earned during Period</b>	<b>245,654.08</b>	<b>245,654.08</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-14,107.59</b>	<b>-14,107.59</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>231,546.49</b>	<b>231,546.49</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**10/31/2017**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
<b>United States Treasury:</b>				
Bills	\$	14,571,617,028.20	\$ 14,625,191,000.00	NA
Notes	\$	18,775,856,287.54	\$ 18,715,501,000.00	\$ 40,660,397.50
<b>Federal Agency:</b>				
SBA	\$	873,720,729.05	\$ 863,104,933.35	\$ 1,099,545.15
MBS-REMICs	\$	35,683,029.70	\$ 37,054,381.86	\$ 167,238.71
Debentures	\$	1,378,212,472.56	\$ 1,372,832,150.00	\$ 3,127,490.95
Debentures FR	\$	-	\$ -	\$ -
Debentures CL	\$	250,000,000.00	\$ 248,717,000.00	\$ 1,061,402.00
Discount Notes	\$	7,150,407,458.06	\$ 7,170,445,000.00	NA
GNMA	\$	-	\$ -	\$ -
Supranational Debentures	\$	450,315,184.02	\$ 448,483,000.00	\$ 1,215,590.00
Supranational Debentures FR	\$	50,000,000.00	\$ 50,071,500.00	\$ 38,491.10
CDs and YCDs FR	\$	625,000,000.00	\$ 625,000,000.00	\$ 983,757.63
Bank Notes	\$	500,000,000.00	\$ 499,885,536.20	\$ 1,676,388.89
CDs and YCDs	\$	10,175,000,000.00	\$ 10,173,329,638.98	\$ 26,215,250.01
Commercial Paper	\$	6,775,842,555.54	\$ 6,784,644,874.97	NA
<b>Corporate:</b>				
Bonds FR	\$	-	\$ -	\$ -
Bonds	\$	-	\$ -	\$ -
Repurchase Agreements	\$	-	\$ -	\$ -
Reverse Repurchase	\$	-	\$ -	\$ -
Time Deposits	\$	5,654,240,000.00	\$ 5,654,240,000.00	NA
AB 55 & GF Loans	\$	5,096,486,000.00	\$ 5,096,486,000.00	NA
<b>TOTAL</b>	<b>\$</b>	<b>72,362,380,744.67</b>	<b>\$ 72,364,986,015.36</b>	<b>\$ 76,245,551.94</b>

Fair Value Including Accrued Interest

\$ 72,441,231,567.30

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
October 2017

Cash Receipts and Disbursements	September 2017	October 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	1,477,819	1,749,465
Local Sales Tax	3,345,237	2,636,900
Public Safety Sales Tax	188,966	176,946
Transient Occupancy Tax Receipts (TOT)	1,281,063	962,273
Utility Users Tax (UUT)	1,726,209	1,714,419
Other Revenue	5,574,670	12,432,163
<b>Total General Fund Revenue</b>	<b>13,593,965</b>	<b>19,672,167</b>
Capital Projects Funds	292,137	8,792
Debt Service Funds	-	-
Enterprise Funds	5,470,088	5,138,560
General Fund Other	33,296	660,914
Internal Service Funds	749,932	499,540
Special Revenue Funds	917,517	1,021,188
Grant Funds	98,797	1,684,329
Trust and Agency Funds	2,638,338	1,104,993
<b>Total Receipts</b>	<b>\$23,794,070</b>	<b>\$29,790,482</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(12,305,249)	(9,753,012)
Operating Expenses	(3,294,538)	(4,013,995)
Capital Expenditures	(1,202,551)	(702,802)
Non-Operating Expenses	(1,538,988)	(4,208)
<b>Total General Fund Disbursements</b>	<b>(18,341,326)</b>	<b>(14,474,017)</b>

Capital Projects Funds	(69,414)	(1,475,505)
Debt Service Funds	-	(1,350)
Enterprise Funds	(2,373,482)	(14,567,414)
General Fund Other	(263,885)	(734,463)
Internal Service Funds	(749,950)	(838,516)
Special Revenue Funds	(1,667,617)	(1,192,035)
Grant Funds	(620,680)	(1,754,872)
Trust and Agency Funds	(5,373,662)	(816,407)
<b>Total Disbursements</b>	<b>(29,460,016)</b>	<b>(35,854,579)</b>
<b>Net Change in Cash Flow</b>	<b>(\$5,665,946)</b>	<b>(\$6,064,096)</b>
<b>Summary of Cash by Fund</b>	<b>September 2017</b>	<b>October 2017</b>
General Fund	\$50,398,403	\$51,879,426
General Fund Other	4,005,683	3,932,084
Capital Projects Funds	20,212,510	19,070,142
Debt Service Funds	67,186	65,836
Enterprise Funds	77,732,425	69,185,938
Trust and Agency Funds	9,046,594	9,125,265
Internal Service Funds	21,218,409	21,410,184
Special Revenue Funds	27,658,215	28,862,019
<b>General Ledger Cash Balances</b>	<b>* \$210,339,424</b>	<b>\$203,530,895</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB  
Portfolio Management  
Portfolio Summary  
November 30, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Federal Agency Issues - Coupon	143,405,000.00	141,611,542.10	143,519,679.03	76.99	1,401	937	1.441	1.461
Local Agency Investment Funds	3,677,406.35	3,677,406.35	3,677,406.35	1.97	1	1	1.156	1.172
Medium Term Notes - IBRD	5,000,000.00	4,976,000.00	4,992,716.14	2.68	608	230	1.093	1.109
Corporate Bonds	34,000,000.00	34,040,960.00	34,235,253.60	18.36	1,170	506	1.512	1.533
<b>Investments</b>	<b>186,082,406.35</b>	<b>184,305,908.45</b>	<b>186,425,055.12</b>	<b>100.00%</b>	<b>1,310</b>	<b>821</b>	<b>1.439</b>	<b>1.459</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	224,790.84	456,337.33	
Current Budget	160,000.00	320,000.00	1,920,000.00
Last Year Actual	187,671.61	372,675.16	2,752,784.09
<b>Average Daily Balance</b>	<b>188,015,052.55</b>	<b>192,090,287.82</b>	
<b>Effective Rate of Return</b>	<b>1.45%</b>	<b>1.42%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

OC \_\_\_\_\_ 1-16-18  
 Alisa Cutchen, CITY TREASURER

Reporting period 11/01/2017-11/30/2017

Run Date: 12/29/2017 - 09:21

Portfolio CITY  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,894,900.00	5,000,000.00	1.620	AA	1.620	1,291	06/14/2021
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,000,450.00	5,003,669.43	1.375	AA	1.100	98	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,962,750.00	5,000,000.00	1.250	AA	1.250	539	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,212,470.00	2,250,000.00	1.600	AA	1.600	1,125	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,952,350.00	5,000,000.00	1.050	AA	1.518	983	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,014,700.00	5,061,327.73	2.000		1.297	651	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,970,600.00	5,000,000.00	1.750	AA	1.750	1,608	04/27/2022
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,980,100.00	5,000,000.00	1.000	AAA	0.991	238	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,952,150.00	5,000,000.00	1.250	AA	1.919	935	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,984,350.00	5,000,000.00	1.000	AA	1.000	210	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,911,500.00	5,000,000.00	1.000	AAA	0.998	574	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,901,000.00	5,000,000.00	1.280	AAA	1.280	1,034	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,514,512.10	4,655,000.00	1.500	AA	1.500	1,307	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,926,100.00	5,000,000.00	1.500	AAA	1.400	1,307	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,837,950.00	5,000,000.00	1.650	AA	1.650	1,452	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,944,900.00	5,000,845.03	1.750		1.744	1,001	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,960,950.00	5,026,621.71	1.875		1.723	1,334	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,966,750.00	5,025,244.44	1.875		1.733	1,355	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,978,850.00	2,998,933.94	1.500		1.521	635	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,977,020.00	2,998,931.89	1.500		1.521	637	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,946,100.00	5,000,000.00	2.125		2.125	1,671	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,971,600.00	5,000,000.00	1.040	AA	1.040	329	10/26/2018
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,965,850.00	5,000,000.00	1.400	AA	1.400	559	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,867,650.00	4,999,104.86	1.500	AA	1.505	1,307	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,907,390.00	3,000,000.00	1.500	AA	1.500	1,118	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,955,900.00	5,000,000.00	1.250	AA	1.250	574	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,864,400.00	5,000,000.00	1.500	AA	1.500	1,125	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,958,350.00	5,000,000.00	2.000	AA	1.825	1,326	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,399,050.00	7,500,000.00	1.000	AA	1.000	510	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,930,900.00	5,000,000.00	1.950		1.950	1,462	12/02/2021
<b>Subtotal and Average</b>			<b>143,522,127.47</b>		<b>143,405,000.00</b>	<b>141,611,542.10</b>	<b>143,519,679.03</b>			<b>1.461</b>	<b>937</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			3,677,406.35	3,677,406.35	3,677,406.35	1.172		1.172	1	
<b>Subtotal and Average</b>			<b>3,677,406.35</b>		<b>3,677,406.35</b>	<b>3,677,406.35</b>	<b>3,677,406.35</b>			<b>1.172</b>	<b>1</b>	

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
November 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,976,000.00	4,992,716.14	0.876	AAA	1.109	230	07/19/2018
<b>Subtotal and Average</b>			<b>4,992,252.91</b>		<b>5,000,000.00</b>	<b>4,976,000.00</b>	<b>4,992,716.14</b>			<b>1.109</b>	<b>230</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,087,450.00	5,142,913.49	2.850		1.980	1,252	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,991,150.00	5,057,615.25	2.150	A	1.617	815	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,969,490.00	3,005,117.00	1.400	AA	1.303	658	09/20/2019
166764AA8	4044	Chevron Corp		02/09/2015	3,000,000.00	2,999,940.00	3,000,033.07	1.104	AA	1.003	4	12/05/2017
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,492,350.00	2,502,976.86	1.875	AA	1.630	182	06/01/2018
24422ESR1	4126	John Deere Capital		12/08/2015	1,000,000.00	1,000,010.00	1,000,076.45	1.550	A	1.350	14	12/15/2017
24422ESR1	4127	John Deere Capital		12/08/2015	2,000,000.00	2,000,020.00	2,000,162.53	1.550	A	1.337	14	12/15/2017
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,983,920.00	1,993,140.16	1.850		2.008	821	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,450.00	2,499,121.75	1.150	AA	1.258	121	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,998,580.00	2,000,127.81	1.100	AA	1.089	61	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,017,580.00	3,020,943.80	2.375	AA	1.731	410	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,004,020.00	3,013,025.43	2.000	AA	1.500	327	10/24/2018
<b>Subtotal and Average</b>			<b>35,823,265.82</b>		<b>34,000,000.00</b>	<b>34,040,960.00</b>	<b>34,235,253.60</b>			<b>1.533</b>	<b>506</b>	
<b>Total and Average</b>			<b>188,015,052.55</b>		<b>186,082,406.35</b>	<b>184,305,908.45</b>	<b>186,425,055.12</b>			<b>1.459</b>	<b>821</b>	

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**November 1, 2017 through November 30, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
<b>Subtotal</b>							<b>143,519,679.03</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
<b>Subtotal</b>							<b>3,677,406.35</b>
<b>Medium Term Notes - IBRD</b>							
<b>Subtotal</b>							<b>4,992,716.14</b>
<b>Corporate Bonds</b>							
36962G6K5	4007	General Electric Capital Corp	1.600	11/20/2017	0.00	2,500,000.00	
<b>Subtotal</b>						<b>0.00</b>	<b>34,235,253.60</b>
<b>Total</b>					<b>0.00</b>	<b>2,500,000.00</b>	<b>186,425,055.12</b>

**City of HB  
Portfolio Management  
Activity Summary  
November 2016 through November 2017**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2016	42	195,690,704.56	1.208	1.225	0.678	3	2	1,053	795
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
August	2017	47	208,273,796.65	1.399	1.418	1.084	0	3	1,258	843
September	2017	46	201,272,141.13	1.415	1.435	1.111	0	1	1,275	835
October	2017	45	196,034,063.90	1.437	1.457	1.143	0	1	1,310	839
November	2017	44	188,015,052.55	1.439	1.459	1.172	0	1	1,310	821
Average		47	210,026,262.46	1.364%	1.383%	0.930	1	1	1,199	834

**City of HB  
Portfolio Management  
Interest Earnings Summary  
November 30, 2017**

November 30 Month Ending

Fiscal Year To Date

	November 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	185,083.33	351,208.33
Plus Accrued Interest at End of Period	840,817.48	840,817.48
Less Accrued Interest at Beginning of Period	( 790,738.02)	( 717,589.16)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	235,162.79	474,436.65
Adjusted by Premiums and Discounts	-13,914.36	-28,021.95
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	221,248.43	446,414.70
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	21,385.99
Plus Accrued Interest at End of Period	12,103.92	12,103.92
Less Accrued Interest at Beginning of Period	( 8,561.51)	( 23,567.28)
Interest Earned during Period	3,542.41	9,922.63
<b>Total Interest Earned during Period</b>	<b>238,705.20</b>	<b>484,359.28</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,914.36</b>	<b>-28,021.95</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>224,790.84</b>	<b>456,337.33</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**11/30/2017**

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
<b>United States Treasury:</b>			
Bills	\$ 13,969,325,989.32	\$ 14,024,500,000.00	NA
Notes	\$ 19,124,715,869.93	\$ 19,038,802,000.00	\$ 45,201,432.00
<b>Federal Agency:</b>			
SBA	\$ 880,598,988.60	\$ 870,067,213.02	\$ 1,107,235.07
MBS-REMICs	\$ 33,799,340.26	\$ 34,948,276.74	\$ 158,107.23
Debentures	\$ 1,378,152,182.04	\$ 1,370,687,750.00	\$ 2,839,245.80
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 250,000,000.00	\$ 247,756,500.00	\$ 1,389,944.00
Discount Notes	\$ 6,254,318,721.96	\$ 6,272,398,000.00	NA
GNMA	\$ -	\$ -	\$ -
Supranational Debentures	\$ 450,315,184.02	\$ 447,873,000.00	\$ 966,424.00
Supranational Debentures FR	\$ 50,000,000.00	\$ 50,064,000.00	\$ 99,266.51
CDs and YCDs FR	\$ 625,000,000.00	\$ 625,000,000.00	\$ 1,811,907.84
Bank Notes	\$ 500,000,000.00	\$ 499,826,177.96	\$ 1,657,111.13
CDs and YCDs	\$ 8,675,000,000.00	\$ 8,673,927,950.18	\$ 28,617,875.03
Commercial Paper	\$ 5,927,555,791.62	\$ 5,938,449,524.98	NA
<b>Corporate:</b>			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 5,404,240,000.00	\$ 5,404,240,000.00	NA
AB 55 & GF Loans	\$ 4,961,386,000.00	\$ 4,961,386,000.00	NA
<b>TOTAL</b>	<b>\$ 68,484,408,067.75</b>	<b>\$ 68,459,926,392.88</b>	<b>\$ 83,848,548.61</b>

Fair Value Including Accrued Interest

\$ 68,543,774,941.49

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
November 2017

Cash Receipts and Disbursements	October 2017	November 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	1,749,465	10,767,345
Local Sales Tax	2,636,900	3,515,800
Public Safety Sales Tax	176,946	176,692
Transient Occupancy Tax Receipts (TOT)	962,273	1,066,012
Utility Users Tax (UUT)	1,714,419	1,634,814
Other Revenue	12,432,163	4,198,166
	<b>19,672,167</b>	<b>21,358,829</b>
<b>Total General Fund Revenue</b>	<b>19,672,167</b>	<b>21,358,829</b>
Capital Projects Funds	8,792	30,115
Debt Service Funds	-	-
Enterprise Funds	5,138,560	5,035,636
General Fund Other	660,914	467,326
Internal Service Funds	499,540	538,191
Special Revenue Funds	1,021,188	3,306,896
Grant Funds	1,684,329	553,156
Trust and Agency Funds	1,104,993	1,204,501
	<b>12,117,316</b>	<b>14,936,625</b>
<b>Total Receipts</b>	<b>\$29,790,482</b>	<b>\$32,494,651</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(9,753,012)	(11,996,250)
Operating Expenses	(4,013,995)	(2,695,289)
Capital Expenditures	(702,802)	(301,224)
Non-Operating Expenses	(4,208)	(70,142)
	<b>(14,474,017)</b>	<b>(15,062,905)</b>
<b>Total General Fund Disbursements</b>	<b>(14,474,017)</b>	<b>(15,062,905)</b>

Capital Projects Funds	(1,475,505)	(162,420)
Debt Service Funds	(1,350)	-
Enterprise Funds	(14,567,414)	(8,752,371)
General Fund Other	(734,463)	(180,542)
Internal Service Funds	(838,516)	(433,298)
Special Revenue Funds	(1,192,035)	(995,060)
Grant Funds	(1,754,872)	(1,306,514)
Trust and Agency Funds	(816,407)	(1,048,866)
<b>Total Disbursements</b>	<b>(35,854,579)</b>	<b>(27,941,975)</b>
<b>Net Change in Cash Flow</b>	<b>(\$6,064,096)</b>	<b>\$4,552,675</b>
<b>Summary of Cash by Fund</b>	<b>October 2017</b>	<b>November 2017</b>
General Fund	\$51,879,426	\$56,902,861
General Fund Other	3,932,084	4,218,869
Capital Projects Funds	19,070,142	18,940,469
Debt Service Funds	65,836	65,828
Enterprise Funds	69,185,938	69,496,694
Trust and Agency Funds	9,125,265	9,280,900
Internal Service Funds	21,410,184	21,515,161
Special Revenue Funds	28,862,019	30,042,711
<b>General Ledger Cash Balances</b>	<b>* \$203,530,895</b>	<b>\$210,463,493</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB  
Portfolio Management  
Portfolio Summary  
December 31, 2017**

City of Huntington Beach  
2000 Main St.  
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	143,405,000.00	141,501,592.15	143,514,613.31	66.93	1,401	906	1.441	1.461
Local Agency Investment Funds	37,677,406.35	37,677,406.35	37,677,406.35	17.57	1	1	1.222	1.239
Medium Term Notes - IBRD	5,000,000.00	4,975,350.00	4,993,674.54	2.33	608	199	1.093	1.109
Corporate Bonds	28,000,000.00	28,025,540.00	28,226,268.42	13.16	1,231	581	1.587	1.609
<b>Investments</b>	<b>214,082,406.35</b>	<b>212,179,888.50</b>	<b>214,411,962.62</b>	<b>100.00%</b>	<b>1,114</b>	<b>688</b>	<b>1.414</b>	<b>1.433</b>

Total Earnings	December 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	234,340.08	690,677.41	
Current Budget	160,000.00	480,000.00	1,920,000.00
Last Year Actual	199,557.37	572,232.53	2,752,784.09
<b>Average Daily Balance</b>	<b>196,385,752.92</b>	<b>193,537,672.80</b>	
<b>Effective Rate of Return</b>	<b>1.40%</b>	<b>1.42%</b>	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 7, 2016. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

ac                      1-16-18

Alisa Cutchen, CITY TREASURER

Reporting period 12/01/2017-12/31/2017

Run Date: 01/16/2018 - 10:45

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Report Ver. 7.3.3b

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,889,850.00	5,000,000.00	1.620	AA	1.620	1,260	06/14/2021
313378A43	4048	Federal Home Loan Bank		02/20/2015	5,000,000.00	5,000,350.00	5,002,546.13	1.375	AA	1.100	67	03/09/2018
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,959,200.00	5,000,000.00	1.250	AA	1.250	508	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,211,592.50	2,250,000.00	1.600	AA	1.600	1,094	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,949,550.00	5,000,000.00	1.050	AA	1.518	952	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	5,006,500.00	5,058,461.95	2.000	AA	1.297	620	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,966,750.00	5,000,000.00	1.750	AA	1.750	1,577	04/27/2022
3134G73Q2	4120	Federal Home Loan Mort Corp		10/27/2015	5,000,000.00	4,979,400.00	5,000,000.00	1.000	AA	0.991	207	07/27/2018
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,952,000.00	5,000,000.00	1.250	AA	1.919	904	06/23/2020
3134G9UY1	4142	Federal Home Loan Mort Corp		06/29/2016	5,000,000.00	4,985,500.00	5,000,000.00	1.000	AA	1.000	179	06/29/2018
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,909,800.00	5,000,000.00	1.000	AA	0.998	543	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,896,300.00	5,000,000.00	1.280	AA	1.280	1,003	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,510,834.65	4,655,000.00	1.500	AA	1.500	1,276	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,921,500.00	5,000,000.00	1.500	AA	1.400	1,276	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,833,100.00	5,000,000.00	1.650	AA	1.650	1,421	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,939,000.00	5,000,819.35	1.750	AA	1.744	970	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,957,050.00	5,026,014.83	1.875	AA	1.723	1,303	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,961,650.00	5,024,677.58	1.875	AA	1.733	1,324	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,975,610.00	2,998,984.95	1.500	AA	1.521	604	08/28/2019
3134GBLT7	4260	Federal Home Loan Mort Corp		06/15/2017	3,000,000.00	2,973,840.00	2,998,982.83	1.500	AA	1.521	606	08/30/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,937,650.00	5,000,000.00	2.125	AA	2.125	1,640	06/29/2022
3136G2R58	4122	Fed. Nat'l Mort. Assoc.		10/29/2015	5,000,000.00	4,970,050.00	5,000,000.00	1.040	AA	1.040	298	10/26/2018
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,963,450.00	5,000,000.00	1.400	AA	1.400	528	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,863,300.00	4,999,125.69	1.500	AA	1.505	1,276	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,904,840.00	3,000,000.00	1.500	AA	1.500	1,087	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,950,700.00	5,000,000.00	1.250	AA	1.250	543	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,859,900.00	5,000,000.00	1.500	AA	1.500	1,094	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,951,750.00	5,000,000.00	2.000	AA	1.825	1,295	07/19/2021
3136G3YG4	4152	Fed. Nat'l Mort. Assoc.		07/25/2016	7,500,000.00	7,396,575.00	7,500,000.00	1.000	AA	1.000	479	04/25/2019
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,924,000.00	5,000,000.00	1.950	AA	1.950	1,431	12/02/2021
<b>Subtotal and Average</b>			<b>143,516,982.69</b>		<b>143,405,000.00</b>	<b>141,501,592.15</b>	<b>143,514,613.31</b>			<b>1.461</b>	<b>906</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			37,677,406.35	37,677,406.35	37,677,406.35	1.239		1.239	1	
<b>Subtotal and Average</b>			<b>17,903,212.80</b>		<b>37,677,406.35</b>	<b>37,677,406.35</b>	<b>37,677,406.35</b>			<b>1.239</b>	<b>1</b>	

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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
December 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes - IBRD</b>												
459058FE8	4158	Intl Bk Recon & Development		11/18/2016	5,000,000.00	4,975,350.00	4,993,674.54	0.876	AAA	1.109	199	07/19/2018
<b>Subtotal and Average</b>			<b>4,993,226.26</b>		<b>5,000,000.00</b>	<b>4,975,350.00</b>	<b>4,993,674.54</b>			<b>1.109</b>	<b>199</b>	
<b>Corporate Bonds</b>												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,080,200.00	5,139,441.91	2.850	AA	1.980	1,221	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,992,850.00	5,055,462.75	2.150	A	1.617	784	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,968,710.00	3,004,880.47	1.400	AA	1.303	627	09/20/2019
268648AP7	4077	EMC Corp		07/14/2015	2,500,000.00	2,488,125.00	2,502,480.71	1.875	AA	1.630	151	06/01/2018
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,983,720.00	1,993,394.23	1.850	A	2.008	790	03/01/2020
191216BA7	4049	Coca Cola Co		02/24/2015	2,500,000.00	2,496,675.00	2,499,341.32	1.150	AA	1.258	90	04/01/2018
58933YAC9	4045	Merck & Co Inc		02/09/2015	2,000,000.00	1,999,000.00	2,000,062.82	1.100	AA	1.089	30	01/31/2018
68389XAQ8	4071	Oracle Corp		05/26/2015	3,000,000.00	3,012,510.00	3,019,388.57	2.375	AA	1.731	379	01/15/2019
89236TAY1	4039	Toyota Motor Credit		01/26/2015	3,000,000.00	3,003,750.00	3,011,815.64	2.000	AA	1.500	296	10/24/2018
<b>Subtotal and Average</b>			<b>29,972,331.17</b>		<b>28,000,000.00</b>	<b>28,025,540.00</b>	<b>28,226,268.42</b>			<b>1.609</b>	<b>581</b>	
<b>Total and Average</b>			<b>196,385,752.92</b>		<b>214,082,406.35</b>	<b>212,179,888.50</b>	<b>214,411,962.62</b>			<b>1.433</b>	<b>688</b>	

**City of HB  
Portfolio Management  
Activity By Type  
December 1, 2017 through December 31, 2017**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
<b>Subtotal</b>							<b>143,514,613.31</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	1.239		34,000,000.00	0.00	
<b>Subtotal</b>							<b>37,677,406.35</b>
<b>Medium Term Notes - IBRD</b>							
<b>Subtotal</b>							<b>4,993,674.54</b>
<b>Corporate Bonds</b>							
166764AA8	4044	Chevron Corp	1.104	12/05/2017	0.00	3,000,000.00	
24422ESR1	4126	John Deere Capital	1.550	12/15/2017	0.00	1,000,000.00	
24422ESR1	4127	John Deere Capital	1.550	12/15/2017	0.00	2,000,000.00	
<b>Subtotal</b>							<b>28,226,268.42</b>
<b>Total</b>					<b>34,000,000.00</b>	<b>6,000,000.00</b>	<b>214,411,962.62</b>

**City of HB  
Portfolio Management  
Activity Summary  
December 2016 through December 2017**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
December	2016	47	198,391,624.24	1.329	1.348	0.719	5	0	1,154	886
January	2017	48	216,148,564.96	1.341	1.360	0.751	1	0	1,152	863
February	2017	48	215,339,319.67	1.357	1.376	0.777	0	0	1,179	857
March	2017	47	213,717,521.37	1.315	1.333	0.821	0	1	1,136	788
April	2017	48	213,723,352.90	1.351	1.370	0.884	2	1	1,174	827
May	2017	49	225,340,416.22	1.343	1.361	0.925	1	0	1,123	772
June	2017	52	231,210,075.29	1.402	1.422	0.978	6	3	1,219	866
July	2017	50	227,046,687.72	1.398	1.417	1.051	0	2	1,246	845
August	2017	47	208,273,796.65	1.399	1.418	1.084	0	3	1,258	843
September	2017	46	201,272,141.13	1.415	1.435	1.111	0	1	1,275	835
October	2017	45	196,034,063.90	1.437	1.457	1.143	0	1	1,310	839
November	2017	44	188,015,052.55	1.439	1.459	1.172	0	1	1,310	821
December	2017	41	196,385,752.92	1.414	1.433	1.239	0	3	1,114	688
Average		47	210,044,471.90	1.380%	1.399%	0.973	1	1	1,204	825

**City of HB  
Portfolio Management  
Interest Earnings Summary  
December 31, 2017**

December 31 Month Ending

Fiscal Year To Date

	December 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	375,622.50	726,830.83
Plus Accrued Interest at End of Period	693,787.99	693,787.99
Less Accrued Interest at Beginning of Period	( 840,817.48)	( 717,589.16)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	228,593.01	703,029.66
Adjusted by Premiums and Discounts	-13,092.50	-41,114.45
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	215,500.51	661,915.21
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	21,385.99
Plus Accrued Interest at End of Period	30,943.49	30,943.49
Less Accrued Interest at Beginning of Period	( 12,103.92)	( 23,567.28)
Interest Earned during Period	18,839.57	28,762.20
<b>Total Interest Earned during Period</b>	<b>247,432.58</b>	<b>731,791.86</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-13,092.50</b>	<b>-41,114.45</b>
<b>Total Capital Gains or Losses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Earnings during Period</b>	<b>234,340.08</b>	<b>690,677.41</b>



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**12/31/2017**

Description	Carrying Cost Plus			
	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1* United States Treasury:				
Bills	\$ 15,798,555,512.89	\$ 15,873,337,714.44	\$ 15,860,404,500.00	NA
Notes	\$ 20,668,927,462.54	\$ 20,663,056,666.82	\$ 20,567,399,500.00	\$ 51,205,126.00
1* Federal Agency:				
SBA	\$ 863,151,176.21	\$ 863,121,107.49	\$ 854,212,976.72	\$ 1,085,497.30
MBS-REMICs	\$ 32,120,879.43	\$ 32,120,879.43	\$ 33,135,054.84	\$ 150,303.41
Debentures	\$ 1,378,587,035.45	\$ 1,378,560,299.33	\$ 1,370,297,200.00	\$ 3,311,850.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 250,000,000.00	\$ 250,000,000.00	\$ 247,477,500.00	\$ 1,374,735.50
Discount Notes	\$ 8,395,522,888.62	\$ 8,418,489,291.59	\$ 8,414,180,500.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
1* Supranational Debentures	\$ 450,210,930.52	\$ 450,113,708.30	\$ 447,618,000.00	\$ 1,441,215.00
1* Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,063,000.00	\$ 162,067.78
2* CDs and YCDs FR	\$ 525,000,000.00	\$ 525,000,000.00	\$ 525,000,000.00	\$ 1,499,171.12
2* Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,619,554.09	\$ 2,337,722.21
2* CDs and YCDs	\$ 11,225,000,000.00	\$ 11,225,000,000.00	\$ 11,219,981,017.33	\$ 22,812,888.95
2* Commercial Paper	\$ 7,261,281,569.44	\$ 7,273,970,472.21	\$ 7,271,584,361.13	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,307,240,000.00	\$ 5,307,240,000.00	\$ 5,307,240,000.00	NA
AB 55 & GF Loans	\$ 1,466,657,000.00	\$ 1,466,657,000.00	\$ 1,466,657,000.00	NA
<b>TOTAL</b>	<b>\$ 74,272,254,455.10</b>	<b>\$ 74,376,667,139.61</b>	<b>\$ 74,234,870,164.11</b>	<b>\$ 85,380,577.52</b>

Fair Value Including Accrued Interest

\$ 74,320,250,741.63

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.998093529). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,961,870.58 or \$20,000,000.00 x 0.998093529.



## Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department  
December 2017

Cash Receipts and Disbursements	November 2017	December 2017
<b>Receipts</b>		
<b>General Fund</b>		
Property Tax	10,767,345	20,715,016
Local Sales Tax	3,515,800	3,975,660
Public Safety Sales Tax	176,692	222,906
Transient Occupancy Tax Receipts (TOT)	1,066,012	719,528
Utility Users Tax (UUT)	1,634,814	1,549,968
Other Revenue	4,198,166	5,192,584
<b>Total General Fund Revenue</b>	<b>21,358,829</b>	<b>32,375,662</b>
Capital Projects Funds	30,115	11,329
Debt Service Funds	-	-
Enterprise Funds	5,035,636	7,558,541
General Fund Other	467,326	28,329
Internal Service Funds	538,191	498,055
Special Revenue Funds	3,306,896	271,587
Grant Funds	553,156	142,320
Trust and Agency Funds	1,204,501	2,354,057
<b>Total Receipts</b>	<b>\$32,494,651</b>	<b>\$43,239,881</b>
<b>Disbursements</b>		
<b>General Fund</b>		
Personal Services	(11,996,250)	(15,166,442)
Operating Expenses	(2,695,289)	(5,143,397)
Capital Expenditures	(301,224)	(617,495)
Non-Operating Expenses	(70,142)	(316,800)
<b>Total General Fund Disbursements</b>	<b>(15,062,905)</b>	<b>(21,244,134)</b>

Capital Projects Funds	(162,420)	(279,049)
Debt Service Funds	-	(2,885)
Enterprise Funds	(8,752,371)	(4,417,315)
General Fund Other	(180,542)	(144,148)
Internal Service Funds	(433,298)	(1,360,956)
Special Revenue Funds	(995,060)	(1,236,281)
Grant Funds	(1,306,514)	(1,565,346)
Trust and Agency Funds	(1,048,866)	(1,403,468)
<b>Total Disbursements</b>	<b>(27,941,975)</b>	<b>(31,653,582)</b>
<b>Net Change in Cash Flow</b>	<b>\$4,552,675</b>	<b>\$11,586,299</b>
<b>Summary of Cash by Fund</b>	<b>November 2017</b>	<b>December 2017</b>
General Fund	\$56,902,861	\$71,208,879
General Fund Other	4,218,869	4,245,404
Capital Projects Funds	18,940,469	18,515,988
Debt Service Funds	65,828	14,176
Enterprise Funds	69,496,694	71,467,339
Trust and Agency Funds	9,280,900	10,209,032
Internal Service Funds	21,515,161	21,093,251
Special Revenue Funds	30,042,711	27,106,186
<b>General Ledger Cash Balances</b>	<b>* \$210,463,493</b>	<b>\$223,860,254</b>

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.