



City of Huntington Beach
Monthly Investment Report
Period Ending: October 31, 2013
Prepared by: Alisa Cutchen, City Treasurer

Portfolio Overview:

As of October 31, 2013:

| <u>Investment Type</u> | <u>Market Value</u> | <u>Book Value</u> | <u>% of Portfolio</u> | <u>YTM</u> | |
|-------------------------------------|---------------------|--------------------|-----------------------|----------------|---------------------|
| | | | | <u>365-day</u> | <u>Policy Limit</u> |
| Federal Agency Issues | 120,636,759 | 121,245,913 | 71% | 0.96% | None |
| Local Agency Investment Fund (LAIF) | 23,225,655 | 23,225,655 | 14% | 0.26% | \$50 million |
| Corporate Bonds | 26,200,144 | 26,236,573 | 15% | 0.89% | 20% |
| Totals | 170,062,557 | 170,708,140 | 100% | 0.86% | |

- **Market value = \$170 million** (The current quoted price at which investors can buy/sell a security)
- **Book value = \$170.7 million** (The accounting value of the security as shown on the balance sheet)
- As interest rates start to rise, some securities that are owned in the portfolio will have interest rates that are lower than the securities that will currently be available in the market. This will result in a market value that is lower than the book value.
- **There is no actual loss** to a security when interest rates rise and the market value of the security falls. If the security is held to maturity, which is the typically the case within such a portfolio, no loss is realized.
- The reason that we show the market value, which is the approximate value that the security/portfolio could be sold for at the time it was priced, is due to an accounting rule developed by "GASB" (Governmental Accounting Standards Board). Again, there is no loss to the portfolio or to the security. This is merely an accounting reporting standard.
- As of October 31, 2013 there was approximately \$29.2 million in the city's operating account (Union Bank). This includes approximately \$11 million which is potentially payable to the State from the previous RDA, and \$3.6 million which is potentially payable to the Housing Authority.
- Due to the potential of rising interest rates, it is possible that callable securities within the City's portfolio may not be called in the near-term. This necessitates that the City maintain higher than usual cash balances in the operating account and in LAIF. The City Treasurer, in conjunction with the Deputy City Treasurer, constantly monitors the projected cash flow of the City to ensure ongoing liquidity (cash available for operations).

Portfolio Earnings and Performance:

Total Earnings

| | |
|----------------------------------|--------------|
| For Month of October, 2013: | \$115,599.00 |
| Monthly Effective Rate of Return | 0.76% |

- **Monthly Income = \$115,599**
- **Fiscal Year To Date Income = \$115,599**

The income generated by the investment portfolio is available to the City for operational liquidity, for meeting the City's financial obligations, and to offset funds required from the citizens and businesses of Huntington Beach.

Portfolio Activity:

For the month of October 2013, there was a total of \$15 million in sales/calls/maturities of Federal Agency Securities. No Federal Agencies and no Corporate Bonds were purchased.

Compliance:

The portfolio is in conformity with all State laws and the Investment Policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.



**City of HB
Portfolio Management
Portfolio Summary
October 31, 2013**

City of Huntington Beach
2000 Main St.
Huntington Beach,

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | 360 Equiv. YTM | 365 Equiv. YTM |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------|--------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 121,275,862.07 | 120,636,758.62 | 121,245,912.82 | 71.03 | 1.598 | 1,279 | 0.950 | 0.964 |
| Local Agency Investment Funds | 23,225,654.78 | 23,225,654.78 | 23,225,654.78 | 13.61 | 1 | 1 | 0.253 | 0.257 |
| Corporate Bonds | 25,960,000.00 | 26,200,143.60 | 26,236,572.59 | 15.37 | 1.114 | 714 | 0.877 | 0.890 |
| Investments | 170,461,516.85 | 170,062,557.00 | 170,708,140.19 | 100.00% | 1.306 | 1,018 | 0.844 | 0.856 |

| | | | | | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|--------------|--------------|--------------|--------------|
| Cash and Accrued Interest | | | 2,083.33 | | | | | |
| Accrued Interest at Purchase | | | 2,083.33 | | | | | |
| Subtotal | | | 2,083.33 | | | | | |
| Total Cash and Investments | 170,461,516.85 | 170,064,640.33 | 170,710,223.52 | | 1.306 | 1,018 | 0.844 | 0.856 |

| | October 31 Month Ending | Fiscal Year To Date | Fiscal Year Ending |
|---------------------------------|-------------------------|-----------------------|--------------------|
| Total Earnings | 115,599.41 | 115,599.41 | |
| Current Year | 100,000.00 | 100,000.00 | 1,200,000.00 |
| Current Budget | 112,000.00 | 112,000.00 | 1,344,000.00 |
| Last Year Actual | | | |
| Average Daily Balance | 179,253,024.68 | 179,253,024.68 | |
| Effective Rate of Return | 0.76% | 0.76% | |

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2012. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Curthen
Alisa Curthen, CITY TREASURER

11-26-13

Reporting period 10/01/2013-10/31/2013

Run Date: 11/26/2013 - 10:48

Portfolio CITY

AP
PM (PRF_PM1) 7.3.0
Report Ver: 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2013

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | |
|---------------------------------------|--------------|-----------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|--------------|--------------|------------------|--|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31335EALUE6 | 3932 | Federal Farm Credit Bank | 5,000,000.00 | 06/14/2012 | 5,000,000.00 | 5,000,350.00 | 5,000,000.00 | 0.875 | AA | 0.875 | 956 06/14/2016 | |
| 31335EALUE6 | 3933 | Federal Farm Credit Bank | 5,000,000.00 | 06/14/2012 | 5,000,000.00 | 5,000,350.00 | 5,000,000.00 | 0.875 | AA | 0.875 | 956 06/14/2016 | |
| 31335EALUE6 | 3942 | Federal Farm Credit Bank | 5,000,000.00 | 08/15/2012 | 5,000,000.00 | 5,000,300.00 | 4,998,256.94 | 0.730 | AA | 0.743 | 1,018 08/15/2016 | |
| 31335EAP77 | 3944 | Federal Farm Credit Bank | 5,000,000.00 | 08/27/2012 | 5,000,000.00 | 5,000,250.00 | 5,000,000.00 | 0.480 | AA | 0.480 | 664 08/27/2015 | |
| 3133805K9 | 3941 | Federal Home Loan Bank | 3,275,862.07 | 08/08/2012 | 3,275,862.07 | 3,276,058.62 | 3,275,528.66 | 0.720 | AA | 0.724 | 1,011 08/08/2016 | |
| 313381M44 | 3953 | Federal Home Loan Bank | 5,000,000.00 | 12/28/2012 | 5,000,000.00 | 4,985,050.00 | 5,000,000.00 | 0.650 | AA | 0.650 | 1,153 12/28/2016 | |
| 3134G3LU2 | 3925 | Federal Home Loan Mort Corp | 5,000,000.00 | 02/14/2012 | 5,000,000.00 | 5,012,550.00 | 5,000,000.00 | 1.050 | AA | 1.316 | 1,201 02/14/2017 | |
| 3134G3B90 | 3940 | Federal Home Loan Mort Corp | 5,000,000.00 | 08/15/2012 | 5,000,000.00 | 4,958,250.00 | 5,000,000.00 | 0.875 | AA | 0.875 | 1,383 08/15/2017 | |
| 3134G33B4 | 3952 | Federal Home Loan Mort Corp | 5,000,000.00 | 01/11/2013 | 5,000,000.00 | 4,896,250.00 | 5,000,000.00 | 1.000 | AA | 1.000 | 1,532 01/11/2018 | |
| 3134G47G7 | 3980 | Federal Home Loan Mort Corp | 5,000,000.00 | 06/26/2013 | 5,000,000.00 | 4,956,300.00 | 5,000,000.00 | 1.400 | AA | 1.400 | 1,698 06/26/2018 | |
| 3136G0MK4 | 3931 | Fed. Natl. Assoc. | 5,000,000.00 | 06/21/2012 | 5,000,000.00 | 5,005,800.00 | 5,000,000.00 | 1.000 | AA | 1.246 | 1,328 06/21/2017 | |
| 3136G0RK1 | 3945 | Fed. Natl. Assoc. | 5,000,000.00 | 11/07/2012 | 5,000,000.00 | 4,938,850.00 | 5,000,000.00 | 0.900 | AA | 0.900 | 1,467 11/07/2017 | |
| 3136G07K1 | 3947 | Fed. Natl. Assoc. | 5,000,000.00 | 12/07/2012 | 5,000,000.00 | 4,954,100.00 | 5,000,000.00 | 0.700 | AA | 1.002 | 1,498 12/06/2017 | |
| 3136G17E3 | 3950 | Fed. Natl. Assoc. | 5,000,000.00 | 12/26/2012 | 5,000,000.00 | 4,973,800.00 | 5,000,000.00 | 0.650 | AA | 1.042 | 1,518 12/26/2017 | |
| 3136G1A86 | 3951 | Fed. Natl. Assoc. | 5,000,000.00 | 12/26/2012 | 5,000,000.00 | 4,986,950.00 | 5,000,000.00 | 0.700 | AA | 1.053 | 1,516 12/26/2017 | |
| 3135G0S80 | 3954 | Fed. Natl. Assoc. | 5,000,000.00 | 12/12/2012 | 5,000,000.00 | 4,993,084.26 | 5,000,000.00 | 0.375 | AA | 0.440 | 780 12/12/2015 | |
| 3136G1AY5 | 3955 | Fed. Natl. Assoc. | 5,000,000.00 | 01/30/2013 | 5,000,000.00 | 4,985,050.00 | 5,000,000.00 | 0.750 | AA | 1.078 | 1,551 01/30/2018 | |
| 3136G1CJ6 | 3957 | Fed. Natl. Assoc. | 5,000,000.00 | 02/21/2013 | 5,000,000.00 | 4,891,200.00 | 5,000,000.00 | 0.750 | AA | 1.193 | 1,573 02/21/2018 | |
| 3136G1EB2 | 3961 | Fed. Natl. Assoc. | 5,000,000.00 | 02/25/2013 | 5,000,000.00 | 4,995,250.00 | 5,000,000.00 | 0.600 | AA | 0.600 | 1,028 08/25/2016 | |
| 3136G1F80 | 3963 | Fed. Natl. Assoc. | 5,000,000.00 | 02/28/2013 | 5,000,000.00 | 4,991,450.00 | 5,000,000.00 | 0.750 | AA | 1.435 | 1,580 02/28/2018 | |
| 3136G1EP0 | 3964 | Fed. Natl. Assoc. | 5,000,000.00 | 03/12/2013 | 5,000,000.00 | 4,892,900.00 | 5,000,000.00 | 1.100 | AA | 1.100 | 1,592 03/12/2018 | |
| 3135G0YAS | 3978 | Fed. Natl. Assoc. | 5,000,000.00 | 09/19/2013 | 5,000,000.00 | 4,998,500.00 | 5,000,000.00 | 0.750 | AA | 0.750 | 1,144 09/19/2016 | |
| 3135G1NB1 | 3979 | Fed. Natl. Assoc. | 5,000,000.00 | 06/19/2013 | 5,000,000.00 | 4,923,050.00 | 4,980,974.96 | 0.800 | AA | 0.907 | 1,329 06/19/2017 | |
| 3136G1RR2 | 3982 | Fed. Natl. Assoc. | 5,000,000.00 | 08/19/2013 | 5,000,000.00 | 5,006,250.00 | 4,998,068.00 | 0.650 | AA | 0.667 | 840 02/19/2016 | |
| 3136G1TE9 | 3983 | Fed. Natl. Assoc. | 3,000,000.00 | 08/28/2013 | 3,000,000.00 | 3,001,800.00 | 3,000,000.00 | 1.000 | AA | 2.114 | 1,781 08/28/2018 | |
| Subtotal and Average | | | 129,793,908.00 | | 121,275,862.07 | 120,636,758.62 | 121,245,912.82 | | 0.964 | 1.279 | | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SY5982 | 982 | Lair City | 23,225,654.78 | | 23,225,654.78 | 23,225,654.78 | 23,225,654.78 | 0.257 | | 0.257 | 1 | |
| Subtotal and Average | | | 23,214,781.09 | | 23,225,654.78 | 23,225,654.78 | 23,225,654.78 | | 0.257 | | 1 | |
| Corporate Bonds | | | | | | | | | | | | |
| 037833AJ9 | 3976 | Apple Inc. | 3,000,000.00 | 05/28/2013 | 3,000,000.00 | 2,913,210.00 | 2,980,261.86 | 1.211 | AA | 1.366 | 1,644 05/03/2018 | |
| 084664AT8 | 3895 | Berkshire Hathaway Fin | 1,310,000.00 | 08/26/2011 | 1,310,000.00 | 1,378,798.10 | 1,363,188.11 | 4.860 | AA | 1.390 | 440 01/15/2015 | |
| 14912L4Y4 | 3930 | Caterpillar Financial Corp. | 2,000,000.00 | 05/30/2012 | 2,000,000.00 | 2,015,900.00 | 2,004,733.20 | 1.125 | A | 0.911 | 409 12/15/2014 | |
| 14912L5D9 | 3936 | Caterpillar Financial Corp. | 3,000,000.00 | 08/03/2012 | 3,000,000.00 | 3,025,830.00 | 3,027,203.62 | 1.100 | A | 0.520 | 574 05/29/2015 | |

Portfolio CITY

AP

PM (PRF_PM2) 7.3.0

Report Ver: 7.3.3b

City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2013

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to Maturity | Maturity Date |
|------------------------|-----------------------------|-------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Corporate Bonds | | | | | | | | | | | | |
| 36962G4X9 | 3906 | General Electric Capital Corp | | 09/29/2011 | 2,000,000.00 | 2,006,440.00 | 2,001,899.32 | 2.100 | AA | 1.570 | 67 | 01/07/2014 |
| 36962G4G6 | 3949 | General Electric Capital Corp | | 12/14/2012 | 1,650,000.00 | 1,706,875.50 | 1,701,314.26 | 3.750 | AA | 0.722 | 378 | 11/14/2014 |
| 36962G6R0 | 3956 | General Electric Capital Corp | | 01/25/2013 | 2,000,000.00 | 2,008,760.00 | 2,000,858.81 | 1.000 | AA | 0.980 | 798 | 01/08/2016 |
| 24422ERK7 | 3937 | John Deere Capital | | 08/03/2012 | 3,000,000.00 | 3,027,420.00 | 3,025,403.35 | 1.250 | A | 0.465 | 396 | 12/02/2014 |
| 24422ERS0 | 3948 | John Deere Capital | | 12/11/2012 | 2,000,000.00 | 2,014,860.00 | 2,012,507.19 | 0.950 | A | 0.570 | 605 | 08/29/2015 |
| 674599CB9 | 3977 | Occidental Petroleum | | 05/28/2013 | 3,000,000.00 | 3,043,080.00 | 3,068,629.89 | 1.750 | A | 1.055 | 1,202 | 02/15/2017 |
| 931142CX9 | 3943 | Wal-Mart Stores | | 08/14/2012 | 3,000,000.00 | 3,058,980.00 | 3,052,572.98 | 1.500 | AA | 0.606 | 723 | 10/25/2015 |
| | Subtotal and Average | | 26,244,335.60 | | 25,960,000.00 | 26,200,143.60 | 26,236,572.59 | | | 0.890 | 714 | |
| | Total and Average | | 179,253,024.68 | | 170,461,516.85 | 170,062,557.00 | 170,708,140.19 | | | 0.856 | 1,018 | |

**City of HB
Portfolio Management
Portfolio Details - Cash
October 31, 2013**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM Days to 365 Maturity |
|-------|--------------|--------|----------------------------|---------------|----------------|----------------|----------------|-------------|-----|--------------------------|
| | | | Average Balance | | | 2,083.33 | 2,083.33 | | | 0 |
| | | | | Subtotal | | 2,083.33 | 2,083.33 | | | |
| | | | Total Cash and Investments | | 179,253,024.68 | 170,064,640.33 | 170,710,223.52 | | | 0.856 1.018 |

City of HB
Portfolio Management
Activity By Type
October 1, 2013 through October 31, 2013

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|--|--------------|-----------------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| Federal Agency Issues - Coupon | | | | | | | |
| 3134G3FC9 | 3920 | Federal Home Loan Mort Corp | 1.000 | 10/16/2013 | 0.00 | 5,000,000.00 | |
| 3134G3KC3 | 3922 | Federal Home Loan Mort Corp | 1.000 | 10/16/2013 | 0.00 | 5,000,000.00 | |
| 3134G4CU0 | 3981 | Federal Home Loan Mort Corp | 0.500 | 10/24/2013 | 0.00 | 5,000,000.00 | |
| | | Subtotal | | | 0.00 | 15,000,000.00 | 121,248,912.82 |
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| SYS982 | 982 | Laif City | 0.257 | | 24,077.46 | 0.00 | |
| | | Subtotal | | | 24,077.46 | 0.00 | 23,228,654.78 |
| Corporate Bonds | | | | | | | |
| | | Subtotal | | | | | 26,238,572.59 |
| | | Total | | | 24,077.46 | 15,000,000.00 | 170,708,140.19 |

City of HB
Portfolio Management
Activity Summary
October 2012 through October 2013

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|--------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| October | 2012 | 35 | 163,378,685.54 | 0.968 | 0.981 | 0.348 | 1 | 2 | 1.283 | 1.071 |
| November | 2012 | 36 | 161,479,959.57 | 0.963 | 0.976 | 0.324 | 1 | 0 | 1.299 | 1.068 |
| December | 2012 | 35 | 160,292,718.24 | 0.903 | 0.915 | 0.326 | 7 | 8 | 1.340 | 1.159 |
| January | 2013 | 34 | 182,030,048.28 | 0.755 | 0.765 | 0.300 | 3 | 4 | 1.102 | 959 |
| February | 2013 | 37 | 183,986,101.22 | 0.766 | 0.767 | 0.286 | 4 | 1 | 1.125 | 983 |
| March | 2013 | 37 | 186,749,407.36 | 0.782 | 0.793 | 0.285 | 1 | 1 | 1.193 | 1,026 |
| April | 2013 | 37 | 186,686,547.88 | 0.777 | 0.788 | 0.264 | 0 | 0 | 1.193 | 1,002 |
| May | 2013 | 37 | 185,019,750.49 | 0.781 | 0.792 | 0.245 | 2 | 2 | 1.205 | 995 |
| June | 2013 | 39 | 186,325,484.36 | 0.782 | 0.793 | 0.244 | 3 | 2 | 1.207 | 998 |
| July | 2013 | 39 | 192,214,287.10 | 0.789 | 0.800 | 0.267 | 1 | 1 | 1.196 | 988 |
| August | 2013 | 41 | 198,208,053.41 | 0.806 | 0.817 | 0.271 | 2 | 0 | 1.198 | 955 |
| September | 2013 | 40 | 199,307,438.40 | 0.843 | 0.854 | 0.257 | 0 | 1 | 1.296 | 1,021 |
| October | 2013 | 37 | 179,253,024.68 | 0.844 | 0.856 | 0.257 | 0 | 3 | 1.306 | 1,018 |
| Average | | 37 | 181,886,664.06 | 0.827% | 0.838% | 0.283 | 2 | 2 | 1.226 | 1,017 |

City of HB
Portfolio Management
Interest Earnings Summary
October 31, 2013

October 31 Month Ending

Fiscal Year To Date

| | October 31 Month Ending | Fiscal Year To Date |
|---|-------------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 31,944.44 | 31,944.44 |
| Plus Accrued Interest at End of Period | 443,615.97 | 443,615.97 |
| Less Accrued Interest at Beginning of Period | (352,519.31) | (352,519.31) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 123,041.10 | 123,041.10 |
| Adjusted by Premiums and Discounts | -15,758.87 | -15,758.87 |
| Adjusted by Capital Gains or Losses | 3,250.00 | 3,250.00 |
| Earnings during Periods | 110,532.23 | 110,532.23 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 24,077.46 | 24,077.46 |
| Plus Accrued Interest at End of Period | 7,248.47 | 7,248.47 |
| Less Accrued Interest at Beginning of Period | (26,258.75) | (26,258.75) |
| Interest Earned during Period | 5,067.18 | 5,067.18 |
| Total Interest Earned during Period | 128,108.28 | 128,108.28 |
| Total Adjustments from Premiums and Discounts | -15,758.87 | -15,758.87 |
| Total Capital Gains or Losses | 3,250.00 | 3,250.00 |
| Total Earnings during Period | 115,599.41 | 115,599.41 |

**State of California
Pooled Money Investment Account
Market Valuation
10/31/2013**

| Description | Carrying Cost Plus | | Fair Value | Accrued Interest |
|-------------------------|-----------------------------|--------|-----------------------------|-------------------------|
| | Accrued Interest | Purch. | | |
| United States Treasury: | | | | |
| Bills | \$ 14,731,308,772.98 | | \$ 14,745,385,500.00 | NA |
| Notes | \$ 17,163,407,881.37 | | \$ 17,186,064,500.00 | \$ 14,708,355.50 |
| Federal Agency: | | | | |
| SBA | \$ 564,147,634.48 | | \$ 559,197,034.43 | \$ 536,447.36 |
| MBS-REMICs | \$ 154,218,287.19 | | \$ 166,976,430.23 | \$ 735,650.40 |
| Debentures | \$ 1,574,993,399.51 | | \$ 1,572,866,800.00 | \$ 5,285,242.50 |
| Debentures FR | \$ - | | \$ - | \$ - |
| Discount Notes | \$ 1,998,251,708.35 | | \$ 1,999,631,000.00 | NA |
| GNMA | \$ - | | \$ - | \$ - |
| IBRD Debenture | \$ 549,990,597.01 | | \$ 550,182,500.00 | \$ 929,514.00 |
| IBRD Deb FR | \$ - | | \$ - | \$ - |
| CDs and YCDs FR | \$ 400,000,000.00 | | \$ 400,025,400.00 | \$ 397,415.00 |
| Bank Notes | \$ - | | \$ - | \$ - |
| CDs and YCDs | \$ 6,375,000,000.00 | | \$ 6,372,788,322.74 | \$ 3,087,444.44 |
| Commercial Paper | \$ 1,624,688,958.36 | | \$ 1,624,857,944.45 | NA |
| Corporate: | | | | |
| Bonds FR | \$ - | | \$ - | \$ - |
| Bonds | \$ - | | \$ - | \$ - |
| Repurchase Agreements | \$ - | | \$ - | \$ - |
| Reverse Repurchase | \$ - | | \$ - | \$ - |
| Time Deposits | \$ 4,499,140,000.00 | | \$ 4,499,140,000.00 | NA |
| AB 55 & GF Loans | \$ 7,186,329,649.37 | | \$ 7,186,329,649.37 | NA |
| TOTAL | \$ 56,821,476,888.62 | | \$ 56,863,445,081.22 | \$ 25,680,069.20 |

Fair Value Including Accrued Interest \$ 56,889,125,150.42

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

**Finance Department
October 2013**

| Cash Receipts and Disbursements | September 2013 | October 2013 |
|--|-----------------------------|-----------------------------|
| Receipts | | |
| Property Tax Receipts | \$1,318,715 | \$281,457 |
| Utility Tax Receipts (UUT) | 1,855,975 | 1,770,204 |
| Sales Tax Receipts | 1,425,730 | 1,883,000 |
| 1/2 Cent Safety Sales Tax Receipts | 171,804 | 147,922 |
| Highway Users Tax Receipts (HUT) | - | 976,880 |
| Transient Occupancy Tax Receipts (TOT) | 938,557 | 635,350 |
| Government Funds | 115,784 | 147,016 |
| Capital Funds | 373,617 | 64,967 |
| Debt Service Funds | 150,915 | - |
| Enterprise Funds | 6,265,255 | 5,449,190 |
| Fiduciary Funds | 5,780,028 | 1,408,525 |
| Special Revenue Funds | 2,498,674 | 2,036,976 |
| All Other Receipts | 5,876,561 | 10,650,678 |
| | <hr/> | <hr/> |
| Total Receipts | \$26,771,615 | \$25,452,164 |
| Disbursements | | |
| Total Disbursements | <u>(32,097,008)</u> | <u>(29,737,217)</u> |
| Net Change in Cash Flow | <u>(\$5,325,393)</u> | <u>(\$4,285,053)</u> |
| | | |
| Summary of Cash by Fund | September 2013 | October 2013 |
| General Fund | 60,984,089 | 62,649,670 |
| Government Funds | 1,029,506 | 1,102,013 |
| Capital Funds | 15,201,328 | 14,666,613 |
| Debt Service Funds | 16,726 | 14,136 |
| Enterprise Funds | 92,804,633 | 88,367,360 |
| Fiduciary Funds | 20,944,068 | 18,063,818 |
| Special Revenue Funds | 15,889,014 | 15,337,886 |
| General Ledger Cash Balances | <u>206,869,363</u> | <u>200,201,496</u> * |

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.