

Council/Agency Meeting Held: _____	City Clerk's Signature _____
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                      10/19/2009	Department ID Number:              CT 10-001

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *[Signature]*

**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *[Signature]*

**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S AUGUST 2009 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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**Statement of Issue:** Review and accept the Monthly Investment Report for August 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for August 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

**Analysis:** Not Applicable.

**Strategic Plan Goal:** Maintain and enhance our financial reserves, Improve internal and external communication.

**Environmental Status:** Not Applicable.

# REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 10/19/2009

DEPARTMENT ID NUMBER: CT 10-001

**Attachment(s):**

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for August 2009
21	2.	Schedule of Bond Investments
23	3.	Deferred Compensation Plan Summary Information
25	4.	Retiree Medical Trust Investments
27	5.	August 2009 PowerPoint Presentation

# **ATTACHMENT #1**

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City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation  
 Activity for August 2009

<b>City Investment Portfolio:</b>	<b>July</b>	<b>August</b>	<b>Inc./(Dec.)</b>
End of month City Portfolio Balance	\$191,369,030	\$181,936,909	(\$9,432,121)
End of Month Market Value	\$192,133,150	\$182,965,942	(\$9,167,208)
End of month General Fund Balance	\$29,427,681	\$22,019,731	(\$7,407,950)
Monthly Effective Rate of Return	1.85%	1.04%	-0.81%
Average Maturity ( in days)	435	451	16
End of month bank cash balance	\$898,962	(\$196,312)	(\$1,095,274)

<b>Bond Proceeds Investments:*</b>	<b>June</b>	<b>July</b>	<b>Inc./(Dec.)</b>
End of Month Bond Reserve Par Value	\$15,866,091	\$20,877,601	\$5,011,510
End of Month Bond Reserve Market Value	\$15,866,091	\$20,877,601	\$5,011,510

<b>Deferred Compensation Investments:**</b>	<b>March</b>	<b>June</b>	<b>Inc./(Dec.)</b>
Participant Balances	\$66,412,503	\$69,978,309	\$3,565,806

<b>Retiree Medical Trust:**</b>	<b>March</b>	<b>June</b>	<b>Inc./(Dec.)</b>
Trust Balance	\$5,712,161	\$6,765,415	\$1,053,254

<b>Comparison to Budget / City Portfolio:</b>	<b>Budget</b>	<b>Actual</b>	<b>Inc./(Dec.)</b>
Interest Earned for Month	\$445,417	\$164,020	(\$281,397)
Interest Earned Year to Date	\$4,899,583	\$4,839,236	(\$60,347)
Earned Interest Yield Year to Date	3.50%	2.58%	-0.92%
Average Daily Balance	\$152,714,286	\$204,234,762	\$51,520,476

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation and Medical Retiree Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	<b>August</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>YTM Int. Rate</b>
Federal Agency Issues - Coupon	\$68,165,273	38%	None	896	3.22%
Local Agency Inv. Fund (LAIF)	\$56,609,237	31%	60 million	1	0.93%
Medium Term Notes	\$23,163,624	13%	20%	883	2.06%
Commercial Paper Disc. - Amortizing	\$5,999,650	3%	25%	21	0.10%
Federal Agency Disc. - Amortizing	\$27,999,125	15%	None	11	0.09%
	<b>\$181,936,909</b>	<b>100%</b>		<b>451</b>	<b>1.77%</b>

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City of Huntington Beach  
2000 Main St  
Huntington Beach

**City of HB  
Portfolio Management  
Portfolio Summary  
August 31, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	68,198,000.00	68,981,935.00	68,165,273.49	37.47	1,272	896	3.173	3.217
Local Agency Investment Funds	56,609,236.70	56,609,236.70	56,609,236.70	31.11	1	1	0.912	0.925
Medium Term Notes	23,000,000.00	23,374,770.00	23,163,623.75	12.73	1,070	883	2.027	2.055
Commercial Paper Disc. -Amortizing	6,000,000.00	6,000,000.00	5,999,650.00	3.30	26	21	0.100	0.101
Federal Agency Disc. -Amortizing	28,000,000.00	28,000,000.00	27,999,125.00	15.39	14	11	0.092	0.093
	<b>181,807,236.70</b>	<b>182,965,941.70</b>	<b>181,936,908.94</b>	<b>100.00%</b>	<b>616</b>	<b>451</b>	<b>1.748</b>	<b>1.772</b>

**Investments**

Cash and Accrued Interest								
Accrued Interest at Purchase		19,497.22	19,497.22					
Subtotal		19,497.22	19,497.22					
<b>Total Cash and Investments</b>	<b>181,807,236.70</b>	<b>182,985,438.92</b>	<b>181,956,406.16</b>		<b>616</b>	<b>451</b>	<b>1.748</b>	<b>1.772</b>

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	164,019.70	4,839,236.25	
Current Budget	445,416.67	4,899,583.34	5,345,000.00
Last Year Actual	604,116.19	8,364,422.05	8,923,191.10
<b>Average Daily Balance</b>	<b>185,785,442.19</b>	<b>204,234,762.19</b>	
<b>Effective Rate of Return</b>	<b>1.04%</b>	<b>2.58%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 15, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

*Shari Freidenrich*  
SHARI FREIDENRICH, CPA, CITY TREASURER 10-5-09

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date			
<b>Federal Agency Issues - Coupon</b>															
31331GBC2	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	2,001,880.00	2,000,000.00	3.300	AAA	3.300	379	09/15/2010			
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	2,002,500.00	2,005,222.22	3.100	AAA	2.841	381	09/17/2010			
31331GCH0	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.750	AAA	3.750	758	09/29/2011			
31331GSB6	3727	Federal Farm Credit Bank		04/09/2009	2,000,000.00	2,012,500.00	2,000,000.00	2.200	AAA	2.200	951	04/09/2012			
31331GWQ8	3751	Federal Farm Credit Bank		06/16/2009	2,000,000.00	1,998,120.00	1,979,099.53	1.800	AAA	2.198	993	05/21/2012			
31331GL98	3780	Federal Farm Credit Bank		08/26/2009	2,000,000.00	2,011,260.00	2,000,000.00	3.150	AAA	3.150	1,820	08/26/2014			
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,003,760.00	2,000,000.00	5.300	AAA	5.300	744	09/15/2011			
3133XLO22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,085,000.00	2,000,000.00	5.600	AAA	5.600	1,053	07/20/2012			
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,023,760.00	2,000,000.00	4.500	AAA	4.500	1,203	12/17/2012			
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,028,120.00	2,000,000.00	4.200	AAA	4.200	1,232	01/15/2013			
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,031,260.00	2,000,000.00	4.150	AAA	4.150	1,246	01/29/2013			
3133XSM66	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,003,760.00	2,000,000.00	3.000	AAA	3.000	24	09/25/2009			
3133XST7E	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,058,760.00	2,000,000.00	4.150	AAA	4.150	1,477	09/17/2013			
3133XMD40	3720	Federal Home Loan Bank		02/23/2009	2,000,000.00	2,008,760.00	2,007,889.20	4.500	AAA	0.746	38	10/09/2009			
3133XTZ25	3756	Federal Home Loan Bank		06/22/2009	2,000,000.00	2,001,880.00	2,000,000.00	0.500	AAA	0.500	386	09/22/2010			
3133XUNE9	3785	Federal Home Loan Bank		08/26/2009	2,000,000.00	2,014,380.00	2,000,000.00	2.750	AAA	2.750	1,448	08/19/2013			
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,015,940.00	2,000,000.00	4.125	AAA	4.125	78	11/18/2009			
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,061,820.00	1,998,586.67	3.375	AAA	3.438	430	11/05/2010			
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,073,940.00	1,992,957.71	3.250	AAA	3.480	590	04/14/2011			
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,040,780.00	2,000,000.00	3.250	AAA	3.250	633	05/27/2011			
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,063,460.00	1,982,326.12	3.700	AAA	4.002	1,179	11/23/2012			
3128X7ZQ6	3697	Federal Home Loan Mort Corp		10/27/2008	1,000,000.00	1,002,560.00	998,878.66	3.375	AAA	3.480	402	10/08/2010			
3128X8TZ5	3725	Federal Home Loan Mort Corp		04/08/2009	2,000,000.00	2,009,240.00	2,000,000.00	2.500	AAA	2.500	1,315	04/08/2013			
3128X8XB3	3729	Federal Home Loan Mort Corp		04/22/2009	2,000,000.00	2,008,460.00	2,000,000.00	2.000	AAA	2.000	1,694	04/22/2014			
3128X8XV9	3730	Federal Home Loan Mort Corp		04/27/2009	2,000,000.00	2,012,560.00	2,000,000.00	1.750	AAA	1.750	694	07/27/2011			
3128X8S29	3754	Federal Home Loan Mort Corp		06/30/2009	2,000,000.00	2,023,360.00	2,000,000.00	3.000	AAA	3.000	1,763	06/30/2014			
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,021,880.00	2,000,000.00	4.600	AAA	4.600	1,200	12/14/2012			
31398ACN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,033,120.00	1,999,012.50	3.050	AAA	3.128	239	04/28/2010			
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,090,620.00	1,998,535.56	4.000	AAA	4.022	1,336	04/29/2013			
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,000,620.00	2,000,000.00	4.550	AAA	4.549	1,464	09/04/2013			
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,005,000.00	2,002,641.25	6.625	AAA	3.150	14	09/15/2009			
31359MEY5	3699	Fed. Nat'l Mort. Assoc.		11/20/2008	1,188,000.00	1,200,995.00	1,200,124.07	6.625	AAA	2.001	14	09/15/2009			
3136F94M2	3714	Fed. Nat'l Mort. Assoc.		01/27/2009	2,000,000.00	2,015,000.00	2,000,000.00	2.000	AAA	2.000	878	01/27/2012			
3136FH4U6	3776	Fed. Nat'l Mort. Assoc.		08/20/2009	2,000,000.00	2,010,000.00	2,000,000.00	3.625	AAA	3.625	1,814	08/20/2014			
3136FH7H2	3781	Fed. Nat'l Mort. Assoc.		08/24/2009	2,000,000.00	2,002,500.00	2,000,000.00	1.800	AAA	1.800	906	02/24/2012			
<b>Subtotal and Average</b>										<b>68,981,935.00</b>	<b>68,188,000.00</b>	<b>68,165,273.49</b>	<b>3.217</b>	<b>896</b>	

Portfolio City  
AP



**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			26,609,236.70	26,609,236.70	26,609,236.70	0.925	NR	0.925	1	
SYS2206	2206	LAI-Redevelopment Agency			30,000,000.00	30,000,000.00	30,000,000.00	0.925	NR	0.925	1	
		<b>Subtotal and Average</b>	<b>59,512,462.51</b>		<b>56,609,236.70</b>	<b>56,609,236.70</b>				<b>0.925</b>	<b>1</b>	

**Treasury Securities - Coupon**

**Subtotal and Average 3,743,998.74**

**Medium Term Notes**

06050BAJ0	3734	Bank of America FDIC Insured		04/30/2009	2,000,000.00	2,035,160.00	2,029,615.51	2.375	Aaa	1.830	1,025	06/22/2012
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,072,140.00	1,980,932.50	4.200	Aaa	5.023	470	12/15/2010
17314AAF9	3723	Citigroup FDIC Insured		03/30/2009	2,000,000.00	2,017,260.00	1,995,372.20	2.000	P-1	2.093	941	03/30/2012
17313YAB7	3739	Citigroup FDIC Insured		05/05/2009	2,000,000.00	2,010,760.00	1,999,513.44	1.375	P-1	1.390	611	05/05/2011
36967HAN7	3733	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,033,180.00	2,027,012.21	2.250	Aaa	1.701	923	03/12/2012
36967HAH0	3735	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,027,560.00	2,018,745.03	2.200	Aaa	1.850	1,011	06/08/2012
36186CBF9	3763	GMAC FDIC Insured		06/30/2009	2,000,000.00	2,015,460.00	1,989,879.65	2.200	Aaa	2.361	1,205	12/19/2012
38146FAF8	3732	Goldman Sachs FDIC Insured		04/27/2009	2,000,000.00	2,018,160.00	2,006,402.16	1.625	Aaa	1.450	682	07/15/2011
481247AK0	3738	JP Morgan Chase FDIC Insured		04/30/2009	2,000,000.00	2,029,880.00	2,023,221.40	2.200	Aaa	1.770	1,018	06/15/2012
49328CAA3	3770	Key Bank FDIC Insured		06/30/2009	2,000,000.00	2,081,840.00	2,064,651.94	3.200	Aaa	2.000	1,018	06/15/2012
61757UAF7	3736	Morgan Stanley FDIC Insured		04/30/2009	2,000,000.00	2,032,560.00	2,024,602.58	2.000	Aaa	1.390	751	09/22/2011
91160HAC1	3743	US Bank FDIC Insured		05/19/2009	1,000,000.00	1,000,810.00	1,003,675.13	1.800	Aaa	1.660	987	05/15/2012
		<b>Subtotal and Average</b>	<b>23,165,817.44</b>		<b>23,000,000.00</b>	<b>23,374,770.00</b>	<b>23,163,623.75</b>			<b>2.055</b>	<b>883</b>	

**Commercial Paper Disc. -Amortizing**

313385MA1	3791	Federal Home Loan Bank		08/27/2009	6,000,000.00	6,000,000.00	5,999,650.00	0.100	AAA	0.101	21	09/22/2009
		<b>Subtotal and Average</b>	<b>967,680.11</b>		<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>5,999,650.00</b>			<b>0.101</b>	<b>21</b>	

**Federal Agency Disc. -Amortizing**

313313LD8	3792	Federal Farm Credit Bank		08/31/2009	13,000,000.00	13,000,000.00	13,000,000.00	0.080	AAA	0.082	0	09/01/2009
313385MA1	3790	Federal Home Loan Bank		08/27/2009	15,000,000.00	15,000,000.00	14,999,125.00	0.100	AAA	0.103	21	09/22/2009
		<b>Subtotal and Average</b>	<b>21,376,927.50</b>		<b>28,000,000.00</b>	<b>28,000,000.00</b>	<b>27,999,125.00</b>			<b>0.093</b>	<b>11</b>	

**Money Market Acct (US Gov't Agency)**

SYS3789	3789	UNION BANK OF CALIFORNIA		07/07/2009	0.00	0.00	0.00	0.020		0.020	1	
		<b>Subtotal and Average</b>	<b>997,741.94</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Total and Average	185,785,442.19		181,807,236.70	182,965,941.70	181,936,908.94			1.772	451

City of HB  
 Portfolio Management  
 Portfolio Details - Cash  
 August 31, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		19,497.22	19,497.22				0
		Subtotal				19,497.22	19,497.22				
		Total Cash and Investments	185,785,442.19		181,807,236.70	182,985,438.92	181,956,406.16			1.772	451

**City of HB  
Portfolio Management  
Activity By Type  
August 1, 2009 through August 31, 2009**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31331XH47	3713	Federal Farm Credit Bank	5.250	08/03/2009	0.00	2,025,000.00	
31331GL98	3780	Federal Farm Credit Bank	3.150	08/26/2009	2,000,000.00	0.00	
3133XGEQ3	3641	Federal Home Loan Bank	5.250	08/05/2009	0.00	2,000,000.00	
3133XR7F1	3648	Federal Home Loan Bank	2.450	08/12/2009	0.00	2,000,000.00	
3133XR6M7	3653	Federal Home Loan Bank	2.500	08/13/2009	0.00	2,000,000.00	
3133XS3F3	3666	Federal Home Loan Bank	3.450	08/27/2009	0.00	2,000,000.00	
3133XUN9	3785	Federal Home Loan Bank	2.750	08/26/2009	2,000,000.00	0.00	
31359MU68	3681	Fed. Nat'l Mort. Assoc.	5.375	08/15/2009	0.00	2,000,000.00	
31359MU68	3694	Fed. Nat'l Mort. Assoc.	5.375	08/15/2009	0.00	2,000,000.00	
31398ATM4	3700	Fed. Nat'l Mort. Assoc.	4.000	08/26/2009	0.00	3,025,959.84	
31398ASX1	3703	Fed. Nat'l Mort. Assoc.	3.750	08/04/2009	0.00	2,017,174.87	
31398ATM4	3707	Fed. Nat'l Mort. Assoc.	4.000	08/26/2009	0.00	2,024,871.37	
3136F9D75	3710	Fed. Nat'l Mort. Assoc.	4.500	08/27/2009	0.00	2,037,592.84	
31398ATM4	3721	Fed. Nat'l Mort. Assoc.	4.000	08/26/2009	0.00	3,035,406.19	
3136FH4U6	3776	Fed. Nat'l Mort. Assoc.	3.625	08/20/2009	2,000,000.00	0.00	
3136FH7H2	3781	Fed. Nat'l Mort. Assoc.	1.800	08/24/2009	2,000,000.00	0.00	
		<b>Subtotal</b>			<b>8,000,000.00</b>	<b>26,166,005.11</b>	<b>68,165,273.49</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	0.925		0.00	3,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>3,000,000.00</b>	<b>56,609,236.70</b>
<b>Treasury Securities - Coupon</b>							
912828FP0	3435	US Treasury Notes	4.875	08/15/2009	0.00	2,000,000.00	
912828HB9	3635	US Treasury Notes	4.000	08/31/2009	0.00	2,000,000.00	
9128275N8	3683	US Treasury Notes	6.000	08/15/2009	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>6,000,000.00</b>	<b>0.00</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>23,163,623.75</b>
<b>Commercial Paper Disc. - Amortizing</b>							
313385MA1	3791	Federal Home Loan Bank	0.100	08/27/2009	5,999,566.67	0.00	
		<b>Subtotal</b>			<b>5,999,566.67</b>	<b>0.00</b>	<b>5,999,650.00</b>

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**August 1, 2009 through August 31, 2009**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Disc. -Amortizing</b>							
313313KV9	3782	Federal Farm Credit Bank	0.100	08/21/2009	8,499,929.17	0.00	
313313KV9	3782	Federal Farm Credit Bank		08/24/2009	0.00	8,500,000.00	
313313LD8	3792	Federal Farm Credit Bank	0.080	08/31/2009	12,999,971.11	0.00	
313385JY3	3773	Federal Home Loan Bank	0.090	08/03/2009	0.00	10,000,000.00	
313385KS4	3774	Federal Home Loan Bank	0.140	08/03/2009	2,999,790.00	0.00	
313385KS4	3774	Federal Home Loan Bank		08/21/2009	0.00	3,000,000.00	
313385KS4	3775	Federal Home Loan Bank	0.130	08/03/2009	8,499,447.50	0.00	
313385KS4	3775	Federal Home Loan Bank		08/21/2009	0.00	8,500,000.00	
313385KP0	3777	Federal Home Loan Bank	0.130	08/04/2009	1,999,898.89	0.00	
313385KP0	3777	Federal Home Loan Bank		08/18/2009	0.00	2,000,000.00	
313385KV7	3778	Federal Home Loan Bank	0.080	08/17/2009	11,999,813.33	0.00	
313385KV7	3778	Federal Home Loan Bank		08/24/2009	0.00	12,000,000.00	
313385KY1	3779	Federal Home Loan Bank	0.080	08/20/2009	5,999,906.67	0.00	
313385KY1	3779	Federal Home Loan Bank		08/27/2009	0.00	6,000,000.00	
313385KY1	3783	Federal Home Loan Bank	0.080	08/24/2009	9,999,933.33	0.00	
313385KY1	3783	Federal Home Loan Bank		08/27/2009	0.00	10,000,000.00	
313385LC8	3784	Federal Home Loan Bank	0.100	08/24/2009	6,999,863.89	0.00	
313385LC8	3784	Federal Home Loan Bank		08/31/2009	0.00	7,000,000.00	
313385KY1	3787	Federal Home Loan Bank	0.080	08/26/2009	5,999,986.67	0.00	
313385KY1	3787	Federal Home Loan Bank		08/27/2009	0.00	6,000,000.00	
313385MA1	3790	Federal Home Loan Bank	0.100	08/27/2009	14,998,916.67	0.00	
313397KN0	3772	Federal Home Loan Mort Corp	0.110	08/17/2009	0.00	5,200,000.00	
		<b>Subtotal</b>			<b>90,997,457.23</b>	<b>78,200,000.00</b>	<b>27,999,125.00</b>
<b>Money Market Acct (US Gov't Agency) (Monthly Summary)</b>							
SYS3789	3789	UNION BANK OF CALIFORNIA	0.020		0.00	1,031,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>1,031,000.00</b>	<b>0.00</b>
		<b>Total</b>			<b>104,997,023.90</b>	<b>114,397,005.11</b>	<b>181,936,908.94</b>

**City of HB  
Portfolio Management  
Activity Summary  
August 2008 through August 2009**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
August	2008	74	204,646,757.05	3.458	3.506	2.779	1	14	684	483
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499
October	2008	76	195,260,549.78	3.352	3.399	2.774	14	10	685	531
November	2008	72	189,756,578.31	3.270	3.315	2.568	2	6	667	505
December	2008	77	200,279,167.62	3.040	3.082	2.355	12	7	638	487
January	2009	79	209,134,703.76	2.811	2.850	2.046	8	6	628	466
February	2009	74	207,184,404.24	2.676	2.713	1.869	1	6	585	417
March	2009	73	199,977,655.16	2.626	2.663	1.822	4	5	597	414
April	2009	83	203,124,393.45	2.393	2.427	1.607	14	4	637	457
May	2009	80	228,319,866.33	2.313	2.345	1.530	5	8	596	406
June	2009	77	221,774,096.95	2.109	2.138	1.377	27	30	590	414
July	2009	63	206,333,903.95	2.075	2.104	1.035	4	18	635	435
August	2009	53	185,785,442.19	1.748	1.772	0.925	16	26	616	451
Average		73	203,673,767.66	2.712%	2.750%	1.959	10	12	633	459

**City of HB**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**August 2008 through August 2009**

Security Type	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
<b>Commercial Paper - Interest Bearing</b>														
Federal Agency Issues - Coupon	53.1	54.1	62.6	61.1	58.4	57.3	56.2	54.9	52.4	48.6	49.3	45.1	37.5	53.1%
Local Agency Investment Funds	27.7	28.5	23.7	28.3	28.6	26.9	29.4	29.6	22.6	26.7	27.1	31.2	31.1	27.8%
Treasury Securities - Coupon	6.1	5.2	3.2	3.2	2.9	2.9	3.0	3.0	2.7	2.7	2.7	3.1		3.1%
Medium Term Notes	2.0	2.0	1.0	1.0	0.9	0.9	1.0	2.0	7.3	8.5	10.5	12.1	12.7	4.8%
<b>Negotiable CD's</b>														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
<b>Bankers Acceptances -Amortizing</b>														
Commercial Paper Disc. -Amortizing	1.0	6.1	6.2	4.2	8.1	10.9	9.3	9.4	9.5	8.0	6.8	3.3	3.3	6.4%
Federal Agency Disc. -Amortizing	6.0	3.1	2.3	2.3	1.1	1.1	1.2	1.2	5.6	5.5	3.8	7.9	15.4	4.3%
Treasury Discounts -Amortizing	4.1	1.0	1.0											0.5%
<b>Miscellaneous Discounts -Amortizing</b>														
Money Market Acct (US Gov't Agency)													0.5	
<b>Rolling Repurchase Agreements</b>														

**City of HB**  
**Portfolio Management**  
**Interest Earnings Summary**  
**August 31, 2009**

	August 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	654,656.25	4,666,482.75
Plus Accrued Interest at End of Period	993,663.93	993,663.93
Less Accrued Interest at Beginning of Period	( 1,357,876.65)	( 1,248,397.79)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
<b>Interest Earned during Period</b>	<b>290,443.53</b>	<b>4,411,748.89</b>
Adjusted by Premiums and Discounts	-32,189.64	-340,552.17
Adjusted by Capital Gains or Losses	-141,005.11	-166,911.24
<b>Earnings during Periods</b>	<b>117,248.78</b>	<b>3,904,285.48</b>
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
<b>Interest Earned during Period</b>	<b>0.00</b>	<b>0.00</b>
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
<b>Earnings during Periods</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash/Checking Accounts:</b>		
Interest Collected	0.00	1,193,266.69
Plus Accrued Interest at End of Period	101,176.77	101,176.77
Less Accrued Interest at Beginning of Period	( 54,405.85)	( 359,492.69)
<b>Interest Earned during Period</b>	<b>46,770.92</b>	<b>934,950.77</b>
<b>Total Interest Earned during Period</b>	<b>337,214.45</b>	<b>5,346,699.66</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>-32,189.64</b>	<b>-340,552.17</b>
<b>Total Capital Gains or Losses</b>	<b>-141,005.11</b>	<b>-166,911.24</b>
<b>Total Earnings during Period</b>	<b>164,019.70</b>	<b>4,839,236.25</b>





## Statement of Cash Receipts, Disbursements, and Investment Fund Balances

**Office of the City Treasurer  
August 2009**

<u>Cash Receipts and Disbursements</u>	<u>July 2009</u>	<u>August 2009</u>
<b>Receipts</b>		
Property Tax Receipts	\$1,160,420	\$307,252
Utility Tax Receipts	1,664,149	1,751,923
Sales Tax Receipts	1,292,700	1,532,100
Highway Users Tax Receipts	0 (1)	0 (1)
Transient Occupancy Tax Receipts	518,406	705,133
All Other Receipts	19,354,148	23,858,292
<b>CalPERS Pension Prepayment</b>	<b>-\$14,959,310 (2)</b>	<b>\$0</b>
<b>All Other Disbursements</b>	<b><u>-\$37,370,435</u></b>	<b><u>-\$40,475,279</u></b>
<b>Net Change in Cash Flow</b>	<b>-\$28,339,922</b>	<b>-\$12,320,579</b>

<u>Summary of Cash by Fund</u>	<u>July 2009</u>	<u>August 2009</u>
General Fund	\$29,427,681	\$22,019,731
Government Funds	606,752	617,795
Capital Funds	17,229,713	16,843,207
Debt Service Funds	6,211,701	4,453,168
Enterprise Funds	90,404,650	91,508,710
Fiduciary Funds	27,257,666	27,184,403
Special Revenue Funds	<u>20,387,509</u>	<u>20,342,547</u>
	<b>\$191,525,672 *</b>	<b>\$182,969,561 *</b>

(1) The State of California has deferred tax payments for July through December and will make these in January 2010.

(2) Item represents a significant cash payment during the month of July.

\* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

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**State of California  
Pooled Money Investment Account  
Market Valuation  
8/31/2009**

Description	Carrying Cost Plus		Fair Value	Accrued Interest	
	Accrued Interest	Purch.			
<b>United States Treasury:</b>					
Bills	\$	13,470,641,614.54	\$	13,523,357,850.00	NA
Notes	\$	3,560,566,598.32	\$	3,577,033,500.00	\$ 11,681,667.00
<b>Federal Agency:</b>					
SBA	\$	557,662,643.98	\$	547,222,842.22	\$ 588,731.03
MBS-REMICs	\$	963,721,431.72	\$	1,004,859,862.12	\$ 4,582,861.17
Debentures	\$	1,857,849,351.49	\$	1,883,129,300.00	\$ 19,946,217.54
Debentures FR	\$	3,028,807,242.93	\$	3,030,514,730.00	\$ 2,144,120.38
Discount Notes	\$	5,632,865,876.05	\$	5,633,930,600.00	NA
FHLMC PC	\$	27.20	\$	27.40	\$ 0.49
GNMA	\$	120,436.86	\$	134,457.50	\$ 1,189.49
IBRD Deb FR	\$	300,000,000.00	\$	300,750,000.00	\$ 236,236.00
CDs and YCDs FR	\$	-	\$	-	\$ -
Bank Notes	\$	-	\$	-	\$ -
CDs and YCDs	\$	6,235,014,409.48	\$	6,235,046,972.60	\$ 1,952,505.58
Commercial Paper	\$	8,580,649,287.49	\$	8,582,886,837.50	NA
<b>Corporate:</b>					
Bonds FR	\$	249,041,967.83	\$	249,053,554.48	\$ 293,669.78
Bonds	\$	33,249,054.65	\$	33,357,950.00	\$ 647,862.50
Repurchase Agreements	\$	-	\$	-	NA
Reverse Repurchase	\$	-	\$	-	\$ -
Time Deposits	\$	5,352,700,000.00	\$	5,352,700,000.00	NA
NOW Account	\$	917,000,000.00	\$	917,000,000.00	NA
AB 55 & GF Loans	\$	11,700,143,716.05	\$	11,700,143,716.05	NA
<b>TOTAL</b>	<b>\$</b>	<b>62,440,033,658.59</b>	<b>\$</b>	<b>62,571,122,199.87</b>	<b>\$ 42,075,060.96</b>

Fair Value Including Accrued Interest \$ 62,613,197,260.83

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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# **ATTACHMENT #2**

# Schedule of Bond Investments

Held by Fiscal Agent as of July 31, 2009

## Summary of investments by type

Par Value	Investment Type	Market Value as of 6/30/09	Market Value as of 7/31/09
\$5,844,872	Local Agency Investment Fund (LAIF)	\$5,822,587	\$5,844,872
\$0	Federal Agency Issues	\$0	\$0
\$6,798,361	Investment Agreements	\$6,798,361	\$6,798,361
\$8,234,368	Money Market Funds	\$3,245,143	\$8,234,368
\$0	US Treasury Securities	\$0	\$0
<b>\$20,877,601</b>		<b>\$15,866,091</b>	<b>\$20,877,601</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 5/31/09	Market Value as of 7/31/09
\$4,922,810	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,511,426	\$4,922,810
\$2,196,721	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,190,226	\$2,196,721
\$1,649,399	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,399	\$1,649,399
\$516,641	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$516,600	\$516,641
\$2,042,279	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,042,277	\$2,042,279
\$4,829,895	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,621,904	\$4,829,895
\$1,268,446	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,268,396	\$1,268,446
\$174,270	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$173,220	\$174,270
\$1,395,218	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,395,163	\$1,395,218
\$1,321,608	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$761,862	\$1,321,608
\$560,314	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$560,313	\$560,314
\$0	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$175,305	\$0
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
<b>\$20,877,601</b>		<b>\$15,866,091</b>	<b>\$20,877,601</b>

# **ATTACHMENT #3**

**City of Huntington Beach**  
**Deferred Compensation Plan Summary Information**  
 as of June 30, 2009

	Beginning Balance (3-31-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (6-30-09)
<b>ICMA Retirement Corporation (457 Plan)</b>	\$21,412,658	\$715,756	(\$440,828)	\$1,779,542	(\$265)	\$23,466,863
<b>ICMA Retirement Corporation (401 Plan)</b>	\$801,969	\$26,398	\$0	\$64,103	\$0	\$892,470
<b>Nationwide Retirement Solutions (457 Plan)*</b>	\$44,197,876	\$1,127,189	(\$899,654)	\$3,061,713	(\$350)	\$47,486,774
<b>Total Deferred Compensation Plan Balances</b>	<b>\$66,414,048</b>		<b>(\$1,340,482)</b>	<b>\$4,905,358</b>	<b>(\$615)</b>	<b>\$69,978,309</b>



# **ATTACHMENT #4**

City of Huntington Beach  
Retiree Medical Trust Information

as of June 30, 2009

Beginning Balance (3-31-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (6-30-09)
\$5,712,161			\$1,057,171	(\$3,917)	\$6,765,415
<b>CalPERS Retiree Medical Trust Account</b>					

# **ATTACHMENT #5**

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**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**

# August Treasurer's Report



**Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**  
October 19, 2009

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**

**\$ in 000's**

**Financial Information:**

	<u>July</u>	<u>August</u>	<u>Inc./ (Dec.)</u>
End of Month City Portfolio	\$191.369	\$181.937	(\$9.432)
End of Month Market Value	\$192.133	\$182.966	(\$9.167)
Interest Earned for Month	\$0.324	\$0.164	(\$0.160)
Earned Interest Yield Year to Date	2.72%	2.58%	(0.10%)
Average Maturity ( in days)	435	451	16
YTD Average Daily Balance	\$206.116	\$204.235	(\$1.881)

**\$ in 000's**

Receipts Thru August 09	Change From		YTD Change		Bgt. Change	
	Same Month	%	From Last	%	From Prior	Yr. Receipts
	Last Year		Year			
Property Tax Receipts (Total)	(\$875)	(74.0%)	(\$875)	(74.0%)		4.4%
Property Tax Receipts (GF)	(\$121)	(30.2%)	(\$121)	(30.2%)		(2.9%)
1% Sales Tax Receipts	(\$461)	(23.1%)	(\$2,477)	(15.2%)		5.5%
Utility Users Tax	(\$137)	(7.3%)	(\$418)	(2.4%)		7.7%
Transient Occupancy Tax	(\$92)	(11.6%)	(\$1,016)	(19.1%)		12.1%
Highway Users Tax	\$65	24.2%	(\$155)	(5.4%)		4.8%
Real Property Transfer Tax	\$14	20.5%	(\$136)	(23.1%)		34.9%
Foreclosures	(20)	(40.2%)	(9)	(3.1%)		N/A

Green Difference between YTD % and Budget % is equal to or greater than 0%  
 Yellow Difference between YTD % and Budget % is between (5%) and 0%  
 Red Difference between YTD % and Budget % is greater than (5%)