

Council/Agency Meeting Held: _____ Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	_____ City Clerk's Signature
Council Meeting Date: April 19, 2010	Department ID Number: C10-008

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: Honorable Mayor and City Council Members

SUBMITTED BY: Shari L. Freidenrich, CPA, City Treasurer *SLF*

PREPARED BY: Shari L. Freidenrich, CPA, City Treasurer *SLF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S FEBRUARY 2010 INVESTMENT SUMMARY REPORT

Statement of Issue: Review and accept the Monthly Investment Report for February 2010, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for February 2010, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

REQUEST FOR COUNCIL ACTION

MEETING DATE: 4/19/2010

DEPARTMENT ID NUMBER: C10-008

Analysis: Not Applicable.

Environmental Status: Not Applicable.

Strategic Plan Goal: Maintain and Enhance Our Financial Reserves. Improve internal and external communication.

Attachment(s):

No.	Description
1.	Monthly Investment Report and Summary of Investments for February 2010
2.	Schedule of Bond Investments
3.	Deferred Compensation Plan Summary Information
4.	Retiree Medical Trust Investments
5.	Supplemental Pension Trust Investments
6.	February 2010 PowerPoint Presentation

ATTACHMENT #1

City of Huntington Beach
 Summary of City Investment Portfolio
 Bond Proceeds, Deferred Compensation, Retiree Medical Trust, and Deferred Compensation Trust
 Activity for February 2010

City Investment Portfolio:	January	February	Inc./ (Dec.)
End of month City Portfolio Balance	\$169,516,177	\$159,300,656	(\$10,215,521)
End of Month Market Value	\$170,528,269	\$160,363,798	(\$10,164,471)
End of month General Fund Balance	\$41,147,523	\$34,746,868	(\$6,400,655)
Monthly Effective Rate of Return	1.52%	1.72%	0.20%
Average Maturity (in days)	585	618	33
End of month bank cash balance	\$1,351,545	\$1,590,482	\$238,937

Bond Proceeds Investments:*	December	January	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$13,169,862	\$14,614,058	\$1,444,196
End of Month Bond Reserve Market Value	\$13,169,862	\$14,614,058	\$1,444,196

Deferred Compensation Investments:**	September	December	Inc./ (Dec.)
Participant Balances	\$76,056,784	\$78,658,701	\$2,601,917

Retiree Medical Trust:**	September	December	Inc./ (Dec.)
Trust Balance	\$7,930,115	\$8,337,422	\$407,307

Supplemental Pension Trust:	September	December	Inc./ (Dec.)
Trust Balance	\$24,908,665	\$25,406,969	\$498,304

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$200,000	\$217,588	\$17,588
Interest Earned Year to Date	\$1,000,000	\$1,111,033	\$111,033
Earned Interest Yield Year to Date	1.50%	1.71%	0.21%
Average Daily Balance	\$160,000,000	\$156,891,060	(\$3,108,940)

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	February	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$71,947,113	45%	None	1088	2.54%
Local Agency Inv. Fund (LAIF)	\$58,000,000	37%	\$60 million	1	0.58%
Medium Term Notes	\$27,147,735	17%	20%	740	2.01%
Money Market Acct	\$2,205,808	1%	10%	1	0.05%
	\$159,300,656	100%		618	1.70%



City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
February 28, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	72,000,000.00	72,604,780.00	71,947,113.63	45.16	1,366	1,088	2,525	2,560
Local Agency Investment Funds	58,000,000.00	58,000,000.00	58,000,000.00	36.41	1	1	0,569	0,577
Medium Term Notes	27,000,000.00	27,553,210.00	27,147,734.82	17.04	1,071	740	1,984	2,011
Money Market Acct	2,205,807.77	2,205,807.77	2,205,807.77	1.38	1	1	0,049	0,050
	159,205,807.77	160,363,797.77	159,300,656.22	100.00%	800	618	1,687	1,710
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		4,180.56	4,180.56					
Subtotal		4,180.56	4,180.56					
Total Cash and Investments	159,205,807.77	160,367,978.33	159,304,836.78		800	618	1,687	1,710

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	217,587.94	1,111,032.71	
Current Budget	200,000.00	1,000,000.00	2,400,000.00
Last Year Actual	481,416.00	2,627,610.00	5,107,095.00
Average Daily Balance	156,290,104.23	156,891,060.02	
Effective Rate of Return	1.72%	1.71%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 21, 2009. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Shari L. Freidenrich
SHARI L. FREIDENRICH, CPA, CITY TREASURER

Reporting period 02/01/2010-02/28/2010

Run Date: 04/05/2010 - 09:12

Portfolio CITY
AP
PM (PRF_PM1) SymRept B.42
Report Ver. 5.00

City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GSB6	3727	Federal Farm Credit Bank		04/09/2009	2,000,000.00	2,003,760.00	2,000,000.00	2.200	AAA	2.200	770	04/09/2012
31331GWQ8	3751	Federal Farm Credit Bank		06/16/2009	2,000,000.00	2,006,260.00	1,982,938.39	1.800	AAA	2.198	812	05/21/2012
31331GL98	3780	Federal Farm Credit Bank		08/26/2009	2,000,000.00	2,028,760.00	2,000,000.00	3.150	AAA	3.150	1,639	08/26/2014
31331GS26	3796	Federal Farm Credit Bank		09/23/2009	2,000,000.00	2,018,760.00	2,000,000.00	2.350	AAA	2.350	1,302	09/23/2013
31331GR92	3797	Federal Farm Credit Bank		09/28/2009	2,000,000.00	2,015,000.00	2,000,000.00	1.850	AAA	1.850	942	09/28/2012
3133XLO22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,039,380.00	2,000,000.00	5.600	AAA	5.600	872	07/20/2012
3133X5E2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,039,380.00	2,000,000.00	4.150	AAA	4.150	1,296	09/17/2013
3133XTZ25	3756	Federal Home Loan Bank		06/22/2009	2,000,000.00	2,000,000.00	2,000,000.00	0.500	AAA	0.500	205	09/22/2010
3133XUNE9	3785	Federal Home Loan Bank		08/26/2009	2,000,000.00	2,042,500.00	2,000,000.00	2.750	AAA	2.750	1,267	08/19/2013
3133XUTD5	3795	Federal Home Loan Bank		09/24/2009	2,000,000.00	2,001,880.00	2,000,000.00	2.000	AAA	2.000	938	09/24/2012
3133XVHT1	3800	Federal Home Loan Bank		11/10/2009	2,000,000.00	2,007,500.00	2,000,000.00	1.750	AAA	1.750	893	08/10/2012
3133XVHP9	3801	Federal Home Loan Bank		11/16/2009	2,000,000.00	2,005,620.00	2,000,000.00	1.250	AAA	1.250	991	11/16/2012
3133XW2N8	3806	Federal Home Loan Bank		12/11/2009	2,000,000.00	2,001,260.00	2,000,000.00	0.750	AAA	0.750	1,016	12/11/2012
3133XYYN5	3807	Federal Home Loan Bank		12/18/2009	2,000,000.00	2,000,620.00	2,000,000.00	1.000	AAA	0.750	1,753	12/18/2014
3136FY39	3814	Federal Home Loan Bank		01/28/2010	2,000,000.00	2,014,380.00	2,000,000.00	3.050	AAA	3.050	1,794	01/28/2015
31287NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,038,420.00	1,999,186.67	3.375	AAA	3.438	249	11/05/2010
31287JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,059,180.00	1,995,132.00	3.250	AAA	3.480	409	04/14/2011
31287SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,013,460.00	2,000,000.00	3.250	AAA	3.250	452	05/27/2011
31287SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,045,480.00	1,985,063.90	3.700	AAA	4.002	998	11/23/2012
3128X6TZ5	3725	Federal Home Loan Mort Corp		04/08/2009	2,000,000.00	2,019,040.00	2,000,000.00	2.500	AAA	2.500	1,134	04/06/2013
3128X8XB3	3729	Federal Home Loan Mort Corp		04/27/2009	2,000,000.00	2,005,480.00	2,000,000.00	1.000	AAA	1.100	1,513	04/22/2014
3128X8XV9	3730	Federal Home Loan Mort Corp		04/27/2009	2,000,000.00	2,003,780.00	2,000,000.00	1.750	AAA	1.750	513	07/27/2011
3128X6SS29	3754	Federal Home Loan Mort Corp		06/30/2009	2,000,000.00	2,018,880.00	2,000,000.00	3.000	AAA	3.000	1,582	06/30/2014
3128X9DS6	3786	Federal Home Loan Mort Corp		09/15/2009	2,000,000.00	2,002,400.00	2,000,000.00	3.500	AAA	3.500	1,659	09/15/2014
3128X9VG2	3813	Federal Home Loan Mort Corp		01/29/2010	2,000,000.00	2,011,320.00	2,000,000.00	1.750	AAA	1.750	1,795	01/29/2015
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,009,380.00	1,999,762.50	3.050	AAA	3.128	58	04/28/2010
3136F9MNO	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,076,880.00	1,998,735.56	4.000	AAA	4.022	1,155	04/29/2013
3136F94M2	3714	Fed. Nat'l Mort. Assoc.		01/27/2009	2,000,000.00	2,012,500.00	2,000,000.00	2.000	AAA	2.000	697	01/27/2012
3136FJBM2	3788	Fed. Nat'l Mort. Assoc.		09/15/2009	2,000,000.00	2,001,880.00	2,000,000.00	3.000	AAA	3.000	1,659	09/15/2014
3136FJCJ8	3794	Fed. Nat'l Mort. Assoc.		09/17/2009	2,000,000.00	2,015,000.00	2,000,000.00	2.070	AAA	2.070	1,022	12/17/2012
3136FJQF1	3803	Fed. Nat'l Mort. Assoc.		11/05/2009	2,000,000.00	2,010,920.00	2,000,000.00	1.150	AAA	2.924	1,345	11/05/2013
3136FJZY0	3808	Fed. Nat'l Mort. Assoc.		12/28/2009	2,000,000.00	2,004,380.00	2,000,000.00	1.500	AAA	2.364	942	09/28/2012
31398AB76	3809	Fed. Nat'l Mort. Assoc.		12/28/2009	2,000,000.00	2,006,880.00	1,995,762.50	1.750	AAA	1.827	1,033	12/28/2012
31398AB84	3810	Fed. Nat'l Mort. Assoc.		12/30/2009	2,000,000.00	2,008,760.00	1,990,532.11	3.000	AAA	3.107	1,765	12/30/2014
3136FJU82	3812	Fed. Nat'l Mort. Assoc.		01/26/2010	2,000,000.00	2,005,620.00	2,000,000.00	1.550	AAA	1.550	878	07/26/2012
3136FJ6D8	3816	Fed. Nat'l Mort. Assoc.		02/26/2010	2,000,000.00	2,009,360.00	2,000,000.00	2.100	AAA	2.100	1,823	02/26/2015

Portfolio City
AP

City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Subtotal and Average			71,803,225.26		72,000,000.00	72,604,780.00	71,947,113.63			2.560	1,088	
Local Agency Investment Funds												
SYS982	982	Laif City			28,000,000.00	28,000,000.00	28,000,000.00	0.577	NR	0.577	1	
SYS2206	2206	LAIF-Redevelopment Agency			30,000,000.00	30,000,000.00	30,000,000.00	0.577	NR	0.577	1	
Subtotal and Average			59,785,714.29		58,000,000.00	58,000,000.00	58,000,000.00			0.577	1	
Medium Term Notes												
06050BAJ0	3734	Bank of America FDIC Insured		04/30/2009	2,000,000.00	2,055,480.00	2,024,342.72	2.375	Aaa	1.830	844	06/22/2012
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,056,600.00	1,988,329.38	4.200	Aa	5.023	289	12/15/2010
17314AAAF9	3723	Citigroup FDIC Insured		03/30/2009	2,000,000.00	2,038,520.00	1,996,268.87	2.000	Aaa	2.093	760	03/30/2012
17313YAB7	3739	Citigroup FDIC Insured		05/05/2009	2,000,000.00	2,017,680.00	1,999,658.44	1.375	Aaa	1.390	430	05/05/2011
36967HBB2	3805	GE Capital FDIC Insured		11/03/2009	2,000,000.00	2,029,280.00	2,013,998.14	2.000	Aaa	1.720	942	09/28/2012
36967HAN7	3733	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,046,840.00	2,021,675.00	2.250	Aaa	1.701	742	03/12/2012
36967HAH0	3735	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,044,820.00	2,015,360.77	2.200	Aaa	1.850	830	06/08/2012
36186CBF9	3763	GMAC FDIC Insured		06/30/2009	2,000,000.00	2,037,540.00	1,991,413.03	2.200	Aaa	2.361	1,024	12/19/2012
36186JAA7	3804	GMAC FDIC Insured		11/03/2009	2,000,000.00	2,013,200.00	1,998,254.74	1.750	Aaa	1.784	974	10/30/2012
38146FAF8	3732	Goldman Sachs FDIC Insured		04/27/2009	2,000,000.00	2,023,840.00	2,004,692.38	1.625	Aaa	1.450	501	07/15/2011
481247AK0	3738	JP Morgan Chase FDIC Insured		04/30/2009	2,000,000.00	2,044,800.00	2,019,058.20	2.200	Aaa	1.770	837	06/15/2012
49328CAA3	3770	Key Bank FDIC Insured		06/30/2009	2,000,000.00	2,089,720.00	2,063,060.96	3.200	Aaa	2.000	837	06/15/2012
61757UAF7	3736	Morgan Stanley FDIC Insured		04/30/2009	2,000,000.00	2,040,700.00	2,018,626.24	2.000	Aaa	1.390	570	09/22/2011
91160HAC1	3743	US Bank FDIC Insured		05/19/2009	1,000,000.00	1,014,190.00	1,002,995.95	1.800	Aaa	1.660	806	05/15/2012
Subtotal and Average			27,150,351.89		27,000,000.00	27,553,210.00	27,147,734.82			2.011	740	
Commercial Paper Disc. - Amortizing												
Subtotal and Average			3,142,813.49									
Money Market Acct												
SYS3802	3802	Union Bank - US Gov't MMF		10/22/2009	2,205,807.77	2,205,807.77	2,205,807.77	0.050	Aaa	0.050	1	
SYS3789	3789	Union Bank - US Trea MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
Subtotal and Average			3,407,999.30		2,205,807.77	2,205,807.77	2,205,807.77			0.050	1	
Total and Average			165,290,104.23		159,205,807.77	160,363,797.77	159,300,656.22			1.710	618	

City of HB
Portfolio Management
Portfolio Details - Cash
February 28, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365	Maturity
		Average Balance	0.00	Accrued Interest at Purchase		4,180.56	4,180.56					0
		Subtotal				4,180.56	4,180.56					
		Total Cash and Investments	165,290,104.23		159,205,807.77	160,367,978.33	159,304,836.78			1.710		618

City of HB
Portfolio Management
Activity By Type

February 1, 2010 through February 28, 2010

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3136FH7H2	3781	Fed. Nat'l Mort. Assoc.	1.800	02/24/2010	0.00	2,000,000.00	
3136FJ6D8	3816	Fed. Nat'l Mort. Assoc.	2.100	02/26/2010	2,000,000.00	0.00	
		Subtotal			2,000,000.00	2,000,000.00	71,947,113.63
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Lair City	0.577		0.00	2,000,000.00	
		Subtotal			0.00	2,000,000.00	58,000,000.00
Medium Term Notes							
		Subtotal					27,147,734.82
Commercial Paper Disc. -Amortizing							
36959JBC6	3815	General Electric Capital Corp	0.100	02/12/2010	0.00	8,000,000.00	
		Subtotal			0.00	8,000,000.00	0.00
Money Market Acct (Monthly Summary)							
SYS3802	3802	Union Bank - US Gov't MMF	0.050		8,421,318.54	8,634,000.00	
		Subtotal			8,421,318.54	8,634,000.00	2,205,807.77
		Total			10,421,318.54	20,634,000.00	159,300,656.22

City of HB
Portfolio Management
Activity Summary
February 2009 through February 2010

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2009	74	207,184,404.24	2.676	2.713	1.869	1	6	585	417
March	2009	73	199,977,655.16	2.626	2.663	1.822	4	5	597	414
April	2009	83	203,124,393.45	2.393	2.427	1.607	14	4	637	457
May	2009	80	228,319,866.33	2.313	2.345	1.530	5	8	596	406
June	2009	77	221,774,096.95	2.109	2.138	1.377	27	30	590	414
July	2009	63	206,333,931.37	2.075	2.104	1.035	4	18	635	435
August	2009	53	185,785,442.19	1.748	1.772	0.925	16	26	616	451
September	2009	50	173,226,879.22	1.902	1.929	0.750	9	12	762	594
October	2009	49	150,346,976.41	1.888	1.914	0.646	1	2	788	600
November	2009	51	146,822,868.24	1.847	1.873	0.611	5	3	809	627
December	2009	53	151,113,246.79	1.670	1.693	0.569	5	3	762	599
January	2010	55	171,370,134.78	1.576	1.598	0.558	5	3	741	585
February	2010	54	165,290,104.23	1.687	1.710	0.577	1	2	800	618
Average		63	185,415,771.54	2.039%	2.068%	1.067	7	9	686	509

City of HB
Portfolio Management
Distribution of Investments By Type
February 2009 through February 2010

Security Type	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010	February 2010	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	56.2	54.9	52.4	48.6	49.3	45.1	37.5	44.1	44.1	44.8	43.1	42.4	45.2	46.7%
Local Agency Investment Funds	29.4	29.6	22.6	26.7	27.1	31.2	31.1	38.9	38.5	34.8	36.9	35.4	36.4	32.2%
Treasury Securities - Coupon	3.0	3.0	2.7	2.7	2.7	3.1								1.3%
Medium Term Notes	1.0	2.0	7.3	8.5	10.5	12.1	12.7	15.0	15.7	18.5	16.7	16.0	17.0	11.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing												4.7		3.9%
Commercial Paper Disc. -Amortizing	9.3	9.4	9.5	8.0	6.8		3.3							3.1%
Federal Agency Disc. -Amortizing	1.2	1.2	5.6	5.5	3.8	7.9	15.4							
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Money Market Acct						0.5		2.0	1.8	1.9	3.3	1.4	1.4	1.0%
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
February 28, 2010

February 28 Month Ending Fiscal Year To Date

CD/Coupon/Discount Investments:	
Interest Collected	84,680.56
Plus Accrued Interest at End of Period	1,024,508.17
Less Accrued Interest at Beginning of Period	616,905.87
Less Accrued Interest at Purchase During Period	(632,384.47)
Less Accrued Interest at Purchase During Period	(0.00)
Interest Earned during Period	1,009,029.57
Adjusted by Premiums and Discounts	-18,083.13
Adjusted by Capital Gains or Losses	-18,331.21
Earnings during Periods	972,615.23

Pass Through Securities:	
Interest Collected	0.00
Plus Accrued Interest at End of Period	0.00
Less Accrued Interest at Beginning of Period	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)
Interest Earned during Period	0.00
Adjusted by Premiums and Discounts	0.00
Adjusted by Capital Gains or Losses	0.00
Earnings during Periods	0.00

Cash/Checking Accounts:	
Interest Collected	318.54
Plus Accrued Interest at End of Period	218,167.06
Less Accrued Interest at Beginning of Period	57,096.05
Less Accrued Interest at Beginning of Period	(136,845.63)
Interest Earned during Period	138,417.48
Total Interest Earned during Period	220,427.07
Total Adjustments from Premiums and Discounts	-2,839.13
Total Capital Gains or Losses	0.00
Total Earnings during Period	217,587.94
Total Earnings during Period	1,111,032.71



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Office of the City Treasurer
February 2010

<u>Cash Receipts and Disbursements</u>	<u>January 2010</u>	<u>February 2010</u>
Receipts		
Property Tax Receipts	15,289,809	203,450
Utility Tax Receipts (UUT)	1,729,333	1,616,390
Sales Tax Receipts	1,306,700	1,742,300
1/2 Cent Safety Sales Tax Receipts	123,989	123,571
Highway Users Tax Receipts (HUT)	0 (1)	0 (1)
Transient Occupancy Tax Receipts (TOT)	266,439	365,195
All Other Receipts	25,337,581	14,589,526
Subtotal Receipts	44,053,851	18,640,432
Disbursements		
Other Disbursements	<u>(36,712,925)</u>	<u>(26,443,314)</u>
Net Change in Cash Flow	7,340,926	(7,802,882)
 Summary of Cash by Fund		
	<u>January 2010</u>	<u>February 2010</u>
General Fund	41,147,523	34,746,868
Government Funds	1,040,827	965,214
Capital Funds	17,428,069	16,816,724
Debt Service Funds	9,462,311	9,315,175
Enterprise Funds	86,786,697	87,518,936
Fiduciary Funds	2,142,645	1,240,128
Special Revenue Funds	<u>12,187,953</u>	<u>19,727,842</u>
	170,196,025 *	170,330,887 *

(1) The State of California is deferring HUT receipts from November to March until April 2010.

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

**State of California
Pooled Money Investment Account
Market Valuation
2/28/2010**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$	19,975,391,310.55	\$ 20,020,348,250.00	NA
Notes	\$	6,959,273,267.16	\$ 7,000,106,000.00	\$ 21,347,197.00
Federal Agency:				
SBA	\$	561,384,979.18	\$ 552,538,222.79	\$ 606,523.24
MBS-REMICs	\$	844,155,663.50	\$ 895,143,527.51	\$ 4,010,055.74
Debentures	\$	1,609,299,600.31	\$ 1,617,810,980.00	\$ 13,054,071.52
Debentures FR	\$	1,249,976,529.26	\$ 1,250,188,500.00	\$ 266,111.11
Discount Notes	\$	8,312,516,085.84	\$ 8,327,294,500.00	NA
FHLMC PC	\$	-	\$ -	\$ -
GNMA	\$	100,921.57	\$ 112,943.15	\$ 993.90
IBRD Deb FR	\$	300,000,000.00	\$ 301,101,000.00	\$ 138,215.00
CDs and YCDs FR	\$	-	\$ -	\$ -
Bank Notes	\$	-	\$ -	\$ -
CDs and YCDs	\$	6,000,047,026.52	\$ 6,000,362,977.00	\$ 2,362,020.81
Commercial Paper	\$	6,805,728,860.52	\$ 6,804,606,405.55	NA
Corporate:				
Bonds FR	\$	151,815,270.91	\$ 151,729,516.48	\$ 79,916.02
Bonds	\$	-	\$ -	\$ -
Repurchase Agreements	\$	-	\$ -	NA
Reverse Repurchase	\$	-	\$ -	\$ -
Time Deposits	\$	4,094,640,000.00	\$ 4,094,640,000.00	NA
NOW Account	\$	-	\$ -	NA
AB 55 & GF Loans	\$	11,123,394,918.81	\$ 11,123,394,918.81	NA
TOTAL	\$	67,987,724,434.13	\$ 68,139,377,741.29	\$ 41,865,104.34

Fair Value Including Accrued Interest \$ 68,181,242,845.63

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of January 31, 2010

Summary of investments by type

Par Value	Investment Type	Market Value as of 12/31/09	Market Value as of 1/31/10
\$3,607,602	Local Agency Investment Fund (LAIF)	\$3,602,131	\$3,607,602
\$0	Federal Agency Issues	\$0	\$0
\$4,179,090	Investment Agreements	\$4,179,090	\$4,179,090
\$6,827,366	Money Market Funds	\$5,388,641	\$6,827,366
\$0	US Treasury Securities	\$0	\$0
\$14,614,058		\$13,169,862	\$14,614,058

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 11/30/09	Market Value as of 1/31/10
\$913,103	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$1,159	\$913,103
\$2,202,078	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,199,775	\$2,202,078
\$1,649,396	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,396	\$1,649,396
\$508,119	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$508,369	\$508,119
\$2,043,352	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,351	\$2,043,352
\$2,989,286	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,621,450	\$2,989,286
\$1,259,461	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,260,437	\$1,259,461
\$173,057	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$172,794	\$173,057
\$1,394,398	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mint. Facility, Energy Retrofit, SB Phase I)	\$1,394,372	\$1,394,398
\$921,495	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$758,446	\$921,495
\$560,313	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$560,313	\$560,313
\$0	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$0	\$0
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$14,614,058		\$13,169,643	\$14,614,058

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of December 31, 2009

	Beginning Balance (9-30-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (12-31-09)
ICMA Retirement Corporation (457 Plan)	\$25,730,929	\$663,765	(\$505,803)	\$952,106	(\$999)	\$26,839,998
ICMA Retirement Corporation (401 Plan)	\$983,062	\$26,398	(\$2,707)	\$25,039	\$0	\$1,031,792
Nationwide Retirement Solutions (457 Plan)*	\$51,212,136	\$1,506,970	(\$1,344,496)	\$1,282,194	(\$550)	\$52,656,254
Total Deferred Compensation Plan Balances	\$76,056,784	\$2,197,133	(\$1,853,006)	\$2,259,339	(\$1,549)	\$78,658,701

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of December 31, 2009

	Beginning Balance (9-30-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-09)
CalPERS Retiree Medical Trust Account	\$7,930,115	\$138,013		\$269,938	(\$644)	\$8,337,422

ATTACHMENT #5

City of Huntington Beach
 Supplemental Pension Trust Information
 as of December 31, 2009

	Beginning Balance (9-30-09)	Contributions/ Dividends	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-09)
Supplemental Pension Trust Account	\$24,908,665	\$200,722		\$297,631	(\$49)	\$25,406,969

ATTACHMENT #6

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

February Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
April 19, 2010

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

\$ in 000's

Financial Information:

	January	February	Inc./((Dec.))
End of Month City Portfolio	\$169.516	\$159.301	(\$10.215)
End of Month Market Value	\$170.528	\$160.364	(\$10.164)
Interest Earned for Month	\$0.221	\$0.218	(\$0.003)
Earned Interest Yield Year to Date	1.71%	1.71%	0.00%
Average Maturity (in days)	585	618	33
YTD Average Daily Balance	\$154.979	\$156.891	\$1.912

YTD Bgt.

\$ in 000's

Receipts Thru February 2010

	Change		%	Change		%	From Prior
	From Same Month Last	From Last		From Last	From Prior		
Property Tax Receipts (Total)	\$49	\$116	31.6%	0.2%	3.0%	3.0%	Yellow
Property Tax Receipts (GF)	\$10	\$2	7.8%	0.0%	(4.8%)	(4.8%)	Yellow
1% Sales Tax Receipts	\$50	(\$260)	2.9%	(5.0%)	(4.0%)	(4.0%)	Yellow
1/2 Cent Sales Tax	(\$4)	(\$56)	(3.3%)	(12.4%)	(0.8%)	(0.8%)	Red
Utility Users Tax	(\$159)	(\$375)	(8.9%)	(5.3%)	5.1%	5.1%	Red
Transient Occupancy Tax	\$16	(\$135)	4.5%	(9.2%)	(0.4%)	(0.4%)	Red
Highway Users Tax *	(\$8)	(\$4)	(2.7%)	(0.3%)	(25.0%)	(25.0%)	Yellow
Real Property Transfer Tax **	(\$7)	\$48	(15.5%)	24.4%	(25.3%)	(25.3%)	Green
Foreclosures	(14)	3	(41.2%)	2.3%	n/a	n/a	Yellow

* HUT receipts from November - March are being deferred by the state until April 2010.

** November & December 2009 payments received in March.

Green

Difference between YTD % and Budget % is equal to or greater than 0%

Yellow

Difference between YTD % and Budget % is between (5%) and 0%

Red

Difference between YTD % and Budget % is greater than (5%)