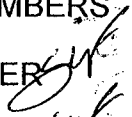



Council/Agency Meeting Held: _____ Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	_____ City Clerk's Signature
Council Meeting Date: 4/20/2009	Department ID Number: CT 09-009

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER 

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER 

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S FEBRUARY 2009 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
--

Statement of Issue: Review and accept the Monthly Investment Report for February 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for February 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 4/20/2009

DEPARTMENT ID NUMBER: CT 09-009

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for February 2009
21	2.	Schedule of Bond Investments
23	3.	Deferred Compensation Plan Summary Information
25	4.	Retiree Medical Trust Investments
27	5.	February 2009 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
 Activity for February 2009

City Investment Portfolio:	January	February	Inc./Dec.)
End of month City Portfolio Balance	\$210,528,812	\$203,957,289	(\$6,571,523)
End of Month Market Value	\$212,223,546	\$205,371,059	(\$6,852,487)
End of month General Fund Balance	\$38,501,688	\$33,781,609	(\$4,720,079)
Monthly Effective Rate of Return	2.92%	3.03%	0.11%
Average Maturity (in days)	466	417	(49)
End of month bank cash balance	\$4,666,728	\$2,898,776	(\$1,767,952)

Bond Proceeds Investments:*	December	January	Inc./Dec.)
End of Month Bond Reserve Par Value	\$16,026,265	\$17,730,433	\$1,704,168
End of Month Bond Reserve Market Value	\$16,026,265	\$17,730,433	\$1,704,168

Deferred Compensation Investments:**	September	December	Inc./Dec.)
Participant Balances	\$75,382,250	\$68,561,196	(\$6,821,054)

Retiree Medical Trust:**	September	December	Inc./Dec.)
Trust Balance	\$7,869,755	\$6,465,748	(\$1,404,007)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./Dec.)
Interest Earned for Month	\$445,417	\$481,416	\$35,999
Interest Earned Year to Date	\$2,227,083	\$2,618,937	\$391,854
Earned Interest Yield Year to Date	3.50%	3.16%	-0.34%
Average Daily Balance	\$152,714,286	\$200,256,740	\$47,542,454

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	February	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$114,640,336	56%	None	703	3.46%
Local Agency Inv. Fund (LAIF)	\$59,963,352	30%	60 million	1	1.87%
Treasury Securities - Coupon	\$6,054,704	3%	None	172	2.98%
Medium Term Notes	\$1,973,536	1%	20%	654	5.02%
Commercial Paper Disc. - Amortizing	\$18,972,238	9%	25%	97	0.51%
Federal Agency Disc. - Amortizing	\$2,353,123	1%	None	123	3.07%
	\$203,957,289	100%		417	2.71%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
February 28, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	114,260,000.00	115,936,806.78	114,640,335.98	56.21	954	703	3.410	3.458
Local Agency Investment Funds	59,963,352.03	59,963,352.03	59,963,352.03	29.40	1	1	1.843	1.869
Treasury Securities - Coupon	6,000,000.00	6,123,200.00	6,054,703.81	2.97	614	172	2.939	2.980
Medium Term Notes	2,000,000.00	2,041,900.00	1,973,535.63	0.97	1,428	654	4.954	5.023
Commercial Paper Disc. -Amortizing	19,000,000.00	18,931,890.00	18,972,238.06	9.30	147	97	0.507	0.514
Federal Agency Disc. -Amortizing	2,377,000.00	2,373,909.90	2,353,123.03	1.15	251	123	3.031	3.073
	203,600,352.03	205,371,058.71	203,957,288.54	100.00%	585	417	2.676	2.713

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Cash and Accrued Interest								
Accrued Interest at Purchase		110,035.20	110,035.20					
Subtotal		110,035.20	110,035.20					
Total Cash and Investments	203,600,352.03	205,481,093.91	204,067,323.74		585	417	2.676	2.713

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	481,415.83	2,618,937.29	
Current Budget	445,416.67	2,227,083.34	5,345,000.00
Last Year Actual	802,609.41	4,157,777.86	8,923,191.10
Average Daily Balance	207,184,404.24	200,256,739.89	
Effective Rate of Return	3.03%	3.16%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 15, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Sharyl Freidenrich
SHARLY FREIDENRICH, CPA, CITY TREASURER

3-31-09

Reporting period 02/01/2009-02/28/2009

Portfolio CITY

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PM (PRF_PM1) SymRept 6.42
Report Ver. 5.00

**City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
31331XC67	3637	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,023,760.00	1,999,493.44	5.050	AAA	5.150	99	06/08/2009
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	2,005,000.00	2,000,000.00	4.000	AAA	4.000	1,492	04/01/2013
31331GBC2	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	2,020,620.00	2,000,000.00	3.300	AAA	3.300	563	09/15/2010
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	2,017,500.00	2,007,722.22	3.100	AAA	2.841	565	09/17/2010
31331GCHO	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,028,120.00	2,000,000.00	3.750	AAA	3.750	942	09/29/2011
31331XH47	3713	Federal Farm Credit Bank		01/09/2009	2,025,000.00	2,064,244.50	2,065,014.00	5.250	AAA	0.555	155	08/03/2009
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,045,620.00	2,000,000.00	5.300	AAA	5.300	928	09/15/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,025,620.00	2,000,000.00	5.550	AAA	5.550	1,199	06/12/2012
3133XLAB6	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,025,000.00	1,998,388.89	5.350	AAA	5.419	471	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,115,000.00	2,000,000.00	5.600	AAA	5.600	1,237	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,051,260.00	2,000,000.00	4.500	AAA	4.500	1,387	12/17/2012
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,045,620.00	2,000,000.00	4.200	AAA	4.200	1,416	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,045,000.00	2,000,000.00	4.150	AAA	4.150	1,430	01/29/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,038,760.00	2,021,513.33	5.250	AAA	2.672	157	08/05/2009
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	2,015,620.00	2,000,000.00	2.450	AAA	2.451	164	08/12/2009
3133XR6M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	2,016,260.00	1,998,321.99	2.500	AAA	2.579	165	08/13/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,021,880.00	2,000,000.00	3.450	AAA	3.450	544	08/27/2010
3133XS5M6	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,023,760.00	2,000,000.00	3.000	AAA	3.000	208	09/25/2009
3133XS7E2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,043,120.00	2,000,000.00	4.150	AAA	4.150	1,661	09/17/2013
3133XSA73	3684	Federal Home Loan Bank		09/29/2008	2,000,000.00	2,002,500.00	1,994,281.69	2.800	AAA	3.319	207	09/24/2009
3133XSDY1	3688	Federal Home Loan Bank		10/09/2008	2,000,000.00	2,019,380.00	2,006,811.72	3.560	AAA	2.521	121	06/30/2009
3133XQZM7	3689	Federal Home Loan Bank		10/16/2008	2,000,000.00	2,015,620.00	1,996,642.98	2.530	AAA	2.951	149	07/28/2009
3133XSGX0	3690	Federal Home Loan Bank		10/17/2008	2,000,000.00	2,000,000.00	1,997,812.79	1.900	AAA	2.951	39	04/09/2009
3133XSE87	3691	Federal Home Loan Bank		10/15/2008	2,000,000.00	2,019,380.00	2,000,000.00	4.050	AAA	4.052	866	07/15/2011
3133XMD40	3720	Federal Home Loan Bank		02/23/2009	2,000,000.00	2,043,120.00	2,045,259.12	4.500	AAA	0.746	222	10/09/2009
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,043,420.00	2,000,000.00	4.125	AAA	4.125	262	11/18/2009
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,056,580.00	1,997,986.67	3.375	AAA	3.438	614	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,065,960.00	1,990,783.42	3.250	AAA	3.480	774	04/14/2011
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,043,520.00	2,000,000.00	3.250	AAA	3.250	817	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,062,960.00	1,979,588.35	3.700	AAA	4.002	1,363	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	2,014,180.00	1,987,330.44	3.800	AAA	4.013	1,185	05/29/2012
3137EAA16	3682	Federal Home Loan Mort Corp		09/23/2008	2,000,000.00	2,023,760.00	2,010,899.22	5.000	AAA	2.996	102	06/11/2009
3128X7X74	3685	Federal Home Loan Mort Corp		10/01/2008	2,000,000.00	2,002,000.00	1,997,164.79	4.000	AAA	4.059	929	09/16/2011
3128X67H3	3687	Federal Home Loan Mort Corp		10/09/2008	2,000,000.00	2,000,700.00	1,996,389.43	3.250	AAA	3.431	374	03/10/2010
3134A3EM4	3692	Federal Home Loan Mort Corp		10/24/2008	1,375,000.00	1,377,585.00	1,376,523.62	5.750	AAA	2.851	14	03/15/2009
3128X67H3	3696	Federal Home Loan Mort Corp		10/27/2008	2,000,000.00	2,000,700.00	1,992,515.21	3.250	AAA	3.625	374	03/10/2010

Federal Agency Issues - Coupon

Portfolio City
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City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM	Days to Maturity	Maturity Date
										365	365	
Federal Agency Issues - Coupon												
3128X7206	3697	Federal Home Loan Mort Corp		10/27/2008	1,000,000.00	1,009,640.00	998,370.24	3.375	AAA	3.480	586	10/08/2010
3134A4US1	3698	Federal Home Loan Mort Corp		11/20/2008	1,662,000.00	1,684,337.28	1,676,357.56	4.250	AAA	1.900	136	07/15/2009
3128X8BD3	3702	Federal Home Loan Mort Corp		12/17/2008	2,000,000.00	2,001,960.00	2,000,000.00	1.250	AAA	1.250	291	12/17/2009
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,046,880.00	2,000,000.00	4.600	AAA	4.600	1,384	12/14/2012
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,037,500.00	1,998,262.50	3.050	AAA	3.128	423	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	2,011,880.00	2,000,000.00	4.250	AAA	4.250	1,529	05/08/2013
3136F9MNO	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,074,380.00	1,998,335.56	4.000	AAA	4.022	1,520	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,019,380.00	2,000,000.00	4.000	AAA	4.000	488	07/02/2010
31359MU68	3681	Fed. Nat'l Mort. Assoc.		09/23/2008	2,000,000.00	2,042,500.00	2,021,727.45	5.375	AAA	2.938	167	08/15/2009
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,034,380.00	2,000,000.00	4.550	AAA	4.549	1,648	09/04/2013
31359MU68	3694	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,042,500.00	2,020,085.77	5.375	AAA	3.119	167	08/15/2009
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,060,000.00	2,036,600.12	6.625	AAA	3.150	198	09/15/2009
31359MEY5	3699	Fed. Nat'l Mort. Assoc.		11/20/2008	1,198,000.00	1,233,940.00	1,227,433.60	6.625	AAA	2.001	198	09/15/2009
31398ATM4	3700	Fed. Nat'l Mort. Assoc.		12/10/2008	3,000,000.00	3,045,000.00	3,032,269.52	4.000	AAA	3.541	908	08/26/2011
3136F9Y23	3701	Fed. Nat'l Mort. Assoc.		12/10/2008	2,000,000.00	2,003,120.00	2,000,000.00	2.500	AAA	2.500	466	06/10/2010
31398ASX1	3703	Fed. Nat'l Mort. Assoc.		12/15/2008	2,000,000.00	2,021,260.00	2,024,474.19	3.750	AAA	2.863	521	08/04/2010
31398ATA0	3704	Fed. Nat'l Mort. Assoc.		12/15/2008	2,000,000.00	2,027,500.00	2,027,747.68	4.330	AAA	3.719	879	07/28/2011
31398ATM4	3707	Fed. Nat'l Mort. Assoc.		12/22/2008	2,000,000.00	2,030,000.00	2,030,916.49	4.000	AAA	3.343	908	08/26/2011
3136F9UY7	3708	Fed. Nat'l Mort. Assoc.		12/22/2008	2,000,000.00	2,020,000.00	2,026,587.23	4.260	AAA	3.755	1,027	12/23/2011
3136F9D75	3710	Fed. Nat'l Mort. Assoc.		12/30/2008	2,000,000.00	2,025,000.00	2,042,187.53	4.500	AAA	3.979	1,640	08/27/2013
31398ARD6	3712	Fed. Nat'l Mort. Assoc.		01/09/2009	2,000,000.00	2,011,260.00	2,017,537.22	3.600	AAA	3.185	809	05/19/2011
3136F94M2	3714	Fed. Nat'l Mort. Assoc.		01/27/2009	2,000,000.00	1,991,260.00	2,000,000.00	2.000	AAA	2.000	1,062	01/27/2012
Subtotal and Average					114,260,000.00	115,936,806.78	114,640,335.98			3.458	703	
Local Agency Investment Funds												
SYS982	982	Laif City			29,963,352.03	29,963,352.03	29,963,352.03	1.869	NR	1.869	1	
SYS2206	2206	LAIF-Redevelopment Agency			30,000,000.00	30,000,000.00	30,000,000.00	1.869	NR	1.869	1	
Subtotal and Average					59,963,352.03	59,963,352.03	59,963,352.03			1.869	1	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,039,680.00	2,000,254.57	4.875	AAA	4.834	167	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,033,760.00	2,018,640.59	4.000	AAA	2.099	183	08/31/2009
9128275N8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,049,760.00	2,035,808.65	6.000	AAA	2.032	167	08/15/2009
Subtotal and Average					6,000,000.00	6,123,200.00	6,054,703.81			2.980	172	

Local Agency Investment Funds												
SYS982	982	Laif City			29,963,352.03	29,963,352.03	29,963,352.03	1.869	NR	1.869	1	
SYS2206	2206	LAIF-Redevelopment Agency			30,000,000.00	30,000,000.00	30,000,000.00	1.869	NR	1.869	1	
Subtotal and Average					59,963,352.03	59,963,352.03	59,963,352.03			1.869	1	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,039,680.00	2,000,254.57	4.875	AAA	4.834	167	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,033,760.00	2,018,640.59	4.000	AAA	2.099	183	08/31/2009
9128275N8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,049,760.00	2,035,808.65	6.000	AAA	2.032	167	08/15/2009
Subtotal and Average					6,000,000.00	6,123,200.00	6,054,703.81			2.980	172	

**City of HB
Portfolio Management
Portfolio Details - Investments
February 28, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,041,900.00	1,973,535.63	4.200	Aaa	5.023	654	12/15/2010
		Subtotal and Average	1,972,901.61		2,000,000.00	2,041,900.00	1,973,535.63			5.023	654	
Commercial Paper Disc. -Amortizing												
17314GR35	3705	Citigroup Insured		12/16/2008	2,000,000.00	1,998,780.00	1,999,211.67	0.430	P-1	0.437	33	04/03/2009
17314GRH4	3706	Citigroup Insured		12/16/2008	2,000,000.00	1,997,780.00	1,998,616.11	0.530	P-1	0.538	47	04/17/2009
17314GTK5	3715	Citigroup Insured		01/20/2009	2,000,000.00	1,991,640.00	1,996,761.11	0.530	P-1	0.539	110	06/19/2009
17314GU64	3716	Citigroup Insured		01/22/2009	2,000,000.00	1,989,220.00	1,996,119.44	0.550	P-1	0.559	127	07/06/2009
36161CTS1	3709	GE Capital Insured		12/29/2008	2,000,000.00	1,991,100.00	1,996,880.00	0.480	P-1	0.488	117	06/26/2009
36161CS11	3711	GE Capital Insured		12/30/2008	3,000,000.00	2,995,650.00	2,998,830.84	0.230	P-1	0.233	61	05/01/2009
36161CTN2	3717	GE Capital Insured		01/22/2009	2,000,000.00	1,991,420.00	1,996,358.89	0.580	P-1	0.589	113	06/22/2009
36161CUD2	3718	GE Capital Insured		01/28/2009	2,000,000.00	1,988,620.00	1,994,937.78	0.680	P-1	0.692	134	07/13/2009
36161CUQ3	3719	GE Capital Insured		01/28/2009	2,000,000.00	1,987,680.00	1,994,522.22	0.680	P-1	0.692	145	07/24/2009
		Subtotal and Average	20,681,961.94		19,000,000.00	18,931,890.00	18,972,238.06			0.514	97	
Federal Agency Disc. -Amortizing												
313589HQ9	3693	Fed. Nat'l Mort. Assoc.		10/24/2008	2,377,000.00	2,373,909.90	2,363,123.03	2.940	AAA	3.073	123	07/02/2009
		Subtotal and Average	2,350,502.39		2,377,000.00	2,373,909.90	2,363,123.03			3.073	123	
		Total and Average	207,184,404.24		203,600,352.03	205,371,058.71	203,957,288.54			2.713	417	

**City of HB
Portfolio Management
Portfolio Details - Cash
February 28, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		110,035.20	110,035.20				0
		Subtotal			203,600,352.03	110,035.20	110,035.20				
Total Cash and Investments			207,184,404.24		205,481,093.91	204,067,323.74				2.713	417

City of HB
Portfolio Management
Activity By Type
February 1, 2009 through February 28, 2009

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331YF88	3637	Federal Farm Credit Bank	4.125	02/06/2009	0.00	1,994,441.33	
3133XJV88	3487	Federal Home Loan Bank	5.300	02/12/2009	0.00	2,000,000.00	
3133XPB29	3622	Federal Home Loan Bank	3.850	02/13/2009	0.00	1,988,800.00	
3133XMD40	3720	Federal Home Loan Bank	4.500	02/23/2009	2,046,920.00	0.00	
31398ANH1	3625	Fed. Nat'l Mort. Assoc.	3.250	02/25/2009	0.00	2,000,000.00	
		Subtotal			2,046,920.00	7,983,241.33	114,640,335.98
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.869		3,400,000.00	0.00	
		Subtotal			3,400,000.00	0.00	59,963,352.03
Treasury Securities - Coupon							
		Subtotal					6,054,703.81
Medium Term Notes							
		Subtotal					1,973,535.63
Commercial Paper Disc. -Amortizing							
36959HPL5	3676	General Electric Capital Corp	2.670	02/20/2009	0.00	2,000,000.00	
36959HP68	3677	General Electric Capital Corp	2.630	02/06/2009	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	18,972,238.06
Federal Agency Disc. -Amortizing							
		Subtotal					2,353,123.03
		Total			5,446,920.00	11,983,241.33	203,957,288.54

City of HB

Portfolio Management

Activity Summary

February 2008 through February 2009

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
August	2008	74	204,646,757.05	3.458	3.506	2.779	1	14	684	483
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499
October	2008	76	195,260,549.78	3.352	3.399	2.774	14	10	685	531
November	2008	72	189,756,578.31	3.270	3.315	2.568	2	6	667	505
December	2008	77	200,279,167.62	3.040	3.082	2.355	12	7	638	487
January	2009	79	209,134,703.76	2.811	2.850	2.046	8	6	628	466
February	2009	74	207,184,404.24	2.676	2.713	1.869	1	6	585	417
Average		81	213,657,765.73	3.446%	3.494%	2.866	8	9	666	477

**City of HB
Portfolio Management
Distribution of Investments By Type
February 2008 through February 2009**

Security Type	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	57.2	58.0	55.2	55.1	52.3	54.2	53.1	54.1	62.6	61.1	58.4	57.3	56.2	56.5%
Local Agency Investment Funds	26.5	25.3	25.2	23.6	24.8	21.8	27.7	28.5	23.7	28.3	28.6	26.9	29.4	26.2%
Treasury Securities - Coupon	8.0	8.4	8.6	9.2	9.1	8.4	6.1	5.2	3.2	3.2	2.9	2.9	3.0	6.0%
Medium Term Notes	1.8	1.8	1.7	1.6	1.6	1.8	2.0	2.0	1.0	1.0	0.9	0.9	1.0	1.5%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	3.5	1.9	1.7		0.8	0.9	1.0	6.1	6.2	4.2	8.1	10.9	9.3	4.2%
Federal Agency Disc. -Amortizing	3.1	4.6	7.6	8.1	8.1	9.1	6.0	3.1	2.3	2.3	1.1	1.1	1.2	4.4%
Treasury Discounts -Amortizing				2.5	3.3	3.7	4.1	1.0	1.0					1.2%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
February 28, 2009

	February 28 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	477,189.84	2,192,497.42
Plus Accrued Interest at End of Period	1,179,941.81	1,179,941.81
Less Accrued Interest at Beginning of Period	(1,242,374.31)	(1,248,397.79)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	414,757.34	2,124,041.44
Adjusted by Premiums and Discounts	-35,202.35	-47,120.76
Adjusted by Capital Gains or Losses	16,758.67	21,207.47
Earnings during Periods	396,313.66	2,098,128.15
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	689,411.58
Plus Accrued Interest at End of Period	190,890.25	190,890.25
Less Accrued Interest at Beginning of Period	(105,788.08)	(359,492.69)
Interest Earned during Period	85,102.17	520,809.14
Total Interest Earned during Period	499,859.51	2,644,850.58
Total Adjustments from Premiums and Discounts	-35,202.35	-47,120.76
Total Capital Gains or Losses	16,758.67	21,207.47
Total Earnings during Period	481,415.83	2,618,937.29

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Statement of Cash Receipts, Disbursements, and Fund Balances

Office of the City Treasurer
February 2009

<u>Cash Receipts and Disbursements</u>	<u>January 2009</u>	<u>February 2009</u>
Incoming Receipts		
Property Tax Receipts	\$13,775,244	\$154,613
Utility Tax Receipts	1,751,139	1,775,196
Sales Tax Receipts	1,543,200	1,692,400
Highway Users Tax Receipts	220,514	0 (1)
Transient Occupancy Tax Receipts	278,148	349,357
All Other Receipts	18,320,510	16,094,598
Outgoing Disbursements	<u>-\$35,035,268</u>	<u>-\$29,620,696</u>
Net Change in Cash Flow	\$853,487	-\$9,554,532
Summary of Cash by Fund		
General Fund	\$38,501,688	\$33,781,609
Government Funds	597,441	597,268
Capital Funds	23,209,459	20,612,088
Debt Service Funds	7,854,510	5,109,444
Enterprise Funds	92,210,268	92,780,490
Fiduciary Funds	25,709,713	25,972,324
Special Revenue Funds	<u>23,786,266</u>	<u>26,316,138</u>
	\$211,869,345 *	\$205,169,361 *

(1) The State of California has deferred tax payments for February through May until June 2009.

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences

Note: All income is reflected in the month it was received by the city. Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

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**State of California
Pooled Money Investment Account
Market Valuation
2/28/2009**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$	8,696,891,918.78	\$ 8,779,155,000.00	NA
Notes	\$	3,752,600,545.54	\$ 3,761,675,000.00	\$ 26,617,650.00
Federal Agency:				
SBA	\$	547,231,904.03	\$ 533,099,947.91	\$ 2,137,255.09
MBS-REMICs	\$	1,057,685,447.92	\$ 1,082,420,772.09	\$ 5,026,016.46
Debentures	\$	3,066,008,998.22	\$ 3,107,760,780.00	\$ 40,982,841.54
Debentures FR	\$	5,548,433,079.28	\$ 5,554,445,150.00	\$ 9,079,774.47
Discount Notes	\$	4,629,670,561.13	\$ 4,693,885,800.00	NA
FHLMC PC	\$	1,083.00	\$ 1,102.56	\$ 19.17
GNMA	\$	136,231.58	\$ 155,746.67	\$ 1,347.56
CDs and YCDs FR	\$	-	\$ -	\$ -
Bank Notes	\$	-	\$ -	\$ -
CDs and YCDs	\$	1,085,002,249.63	\$ 1,084,880,809.75	\$ 136,965.28
Commercial Paper	\$	2,274,557,756.98	\$ 2,274,646,597.23	NA
Corporate:				
Bonds FR	\$	220,326,060.58	\$ 218,049,028.14	\$ 559,600.97
Bonds	\$	58,030,060.39	\$ 58,178,499.55	\$ 818,052.36
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$	-	\$ -	\$ -
Time Deposits	\$	7,153,500,000.00	\$ 7,153,500,000.00	NA
AB 55 & GF Loans	\$	21,584,423,902.32	\$ 21,584,423,902.32	NA
TOTAL	\$	59,674,499,799.38	\$ 59,886,278,136.22	\$ 85,359,522.90

Fair Value Including Accrued Interest \$ 59,971,637,659.12

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of January 31, 2009

Summary of investments by type

Par Value	Investment Type	Market Value as of 12/31/08	Market Value as of 1/31/09
\$5,783,277	Local Agency Investment Fund (LAIF)	\$5,811,885	\$5,783,277
\$0	Federal Agency Issues	\$0	\$0
\$6,916,945	Investment Agreements	\$6,917,095	\$6,916,945
\$5,030,211	Money Market Funds	\$3,297,285	\$5,030,211
\$0	US Treasury Securities	\$0	\$0
\$17,730,433		\$16,026,265	\$17,730,433

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 12/31/08	Market Value as of 1/31/09
\$3,441,965	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,518,898	\$3,441,965
\$2,181,083	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,167,591	\$2,181,083
\$1,972,632	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,763	\$1,972,632
\$520,122	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$520,119	\$520,122
\$2,043,191	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,184	\$2,043,191
\$3,029,792	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,740,174	\$3,029,792
\$1,251,240	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,260,266	\$1,251,240
\$174,764	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,058	\$174,764
\$1,449,871	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,449,686	\$1,449,871
\$928,296	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$764,503	\$928,296
\$560,051	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$560,045	\$560,051
\$177,426	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$177,978	\$177,426
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$17,730,433		\$16,026,265	\$17,730,433

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of December 31, 2008

	Ending Balance (9-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-08)
ICMA Retirement Corporation (457 Plan)	\$24,119,596	\$683,913	(\$221,054)	(\$2,639,828)	\$6,872	\$21,949,499
ICMA Retirement Corporation (401 Plan)	\$876,104	\$24,783	(\$3,286)	(\$94,223)	\$136	\$803,514
Nationwide Retirement Solutions (457 Plan)	\$50,386,550	\$1,192,934	(\$959,793)	(\$4,811,133)	(\$375)	\$45,808,183
Total Deferred Compensation Plan Balances	\$75,382,250	\$1,901,630	(\$1,184,133)	(\$7,545,184)	\$6,633	\$68,561,196

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of December 31, 2008

	Beginning Balance (9-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-08)
CalPERS Retiree Medical Trust Account	\$7,869,755	\$0	\$0	(\$1,403,039)	(\$968)	\$6,465,748

ATTACHMENT #5

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

February Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
April 20, 2009

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

\$ in 000's

Financial Information:

	January	February	Inc./(Dec.)
End of Month City Portfolio	\$210.529	\$203.957	(\$6.572)
End of Month Market Value	\$212.224	\$205.371	(\$6.853)
Interest Earned for Month	\$0.518	\$0.481	(\$0.037)
Earned Interest Yield Year to Date	3.19%	3.16%	(0.10%)
Average Maturity (in days)	466	417	(49)
YTD Average Daily Balance	\$198.680	\$200.257	\$1.577

\$ in 000's

Receipts Thru February 09	Change From		YTD Change		Bgt. Change	
	Same Month Last Year	%	From Last Year	%	From Prior Yr. Receipts	
Property Tax Receipts	\$30	24.1%	\$1,294	2.7%	4.4%	
1% Sales Tax Receipts	(\$340)	(16.7%)	(\$198)	(3.7%)	5.5%	
Utility Users Tax	(\$7)	(0.4%)	\$265	3.9%	7.7%	
Highway Users Tax	(\$4)	(1.4%)	(\$119)	(10.1%)	4.8%	
Transient Occupancy Tax	(\$148)	(29.7%)	(\$348)	(19.1%)	12.2%	
Foreclosures	27	386%	74	130%	N/A	

Difference between YTD % and Budget % is equal to or greater than 0%

Difference between YTD % and Budget % is between (5%) and 0%

Difference between YTD % and Budget % is greater than (5%)