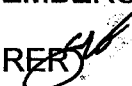
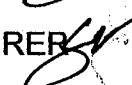


Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 3/15/2010	Department ID Number: CT 10-007

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER 

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER 

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JANUARY 2010 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for January 2010, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for January 2010, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: Maintain and enhance our financial reserves. Improve internal and external communication.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 3/15/2010

DEPARTMENT ID NUMBER: CT 10-007

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for January 2010
19	2.	Schedule of Bond Investments
21	3.	Deferred Compensation Plan Summary Information
23	4.	Retiree Medical Trust Investments
25	5.	Supplemental Pension Trust Investments
27	6.	January 2010 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio
 Bond Proceeds, Deferred Compensation, Retiree Medical Trust, and Deferred Compensation Trust
 Activity for January 2010

City Investment Portfolio:	December	January	Inc./.(Dec.)
End of month City Portfolio Balance	\$162,406,377	\$169,516,177	\$7,109,800
End of Month Market Value	\$163,047,531	\$170,528,269	\$7,480,738
End of month General Fund Balance	\$25,815,715	\$41,147,523	\$15,331,808
Monthly Effective Rate of Return	1.62%	1.52%	-0.10%
Average Maturity (in days)	599	585	(14)
End of month bank cash balance	\$1,044,790	\$1,351,545	\$306,755

Bond Proceeds Investments:*	November	December	Inc./.(Dec.)
End of Month Bond Reserve Par Value	\$13,169,643	\$13,169,862	\$219
End of Month Bond Reserve Market Value	\$13,169,643	\$13,169,862	\$219

Deferred Compensation Investments:**	September	December	Inc./.(Dec.)
Participant Balances	\$76,056,784	\$78,658,701	\$2,601,917

Retiree Medical Trust:**	September	December	Inc./.(Dec.)
Trust Balance	\$7,930,115	\$8,337,422	\$407,307

Supplemental Pension Trust:	September	December	Inc./.(Dec.)
Trust Balance	\$24,908,665	\$25,406,969	\$498,304

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./.(Dec.)
Interest Earned for Month	\$200,000	\$220,573	\$20,573
Interest Earned Year to Date	\$800,000	\$893,445	\$93,445
Earned Interest Yield Year to Date	1.50%	1.71%	0.21%
Average Daily Balance	\$160,000,000	\$154,979,082	(\$5,020,918)

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	January	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$71,945,108	43%	None	1086	2.53%
Local Agency Inv. Fund (LAIF)	\$60,000,000	35%	\$60 million	1	0.56%
Medium Term Notes	\$27,152,824	16%	20%	768	2.01%
Commercial Paper Disc. - Amortizing	\$7,999,756	5%	25%	11	0.10%
Money Market Acct	\$2,418,489	1%	10%	1	0.05%
	\$169,516,177	100%		585	1.60%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
January 31, 2010**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	72,000,000.00	72,563,880.00	71,945,108.47	42.44	1,340	1,086	2.494	2.528
Local Agency Investment Funds	60,000,000.00	60,000,000.00	60,000,000.00	35.39	1	1	0.550	0.558
Medium Term Notes	27,000,000.00	27,546,300.00	27,152,823.55	16.02	1,071	768	1.984	2.011
Commercial Paper Disc. -Amortizing	8,000,000.00	7,999,600.00	7,999,755.56	4.72	14	11	0.100	0.101
Money Market Acct	2,418,489.23	2,418,489.23	2,418,489.23	1.43	1	1	0.049	0.050
	169,418,489.23	170,528,269.23	169,516,176.81	100.00%	741	585	1.576	1.598

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Cash and Accrued Interest								
Accrued Interest at Purchase		5,250.00	5,250.00					
Subtotal		5,250.00	5,250.00					
Total Cash and Investments	169,418,489.23	170,533,519.23	169,521,426.81		741	585	1.576	1.598

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	220,573.36	893,444.84	
Current Budget	200,000.00	800,000.00	2,400,000.00
Last Year Actual	517,809.00	2,146,194.00	5,107,095.00
Average Daily Balance	171,370,134.78	154,979,082.47	
Effective Rate of Return	1.52%	1.71%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 21, 2009. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Sharyl Freidenreich
SHARYL L. FREIDENREICH, CPA, CITY TREASURER 3-1-10

**City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2010**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331GSB6	3727	Federal Farm Credit Bank		04/09/2009	2,000,000.00	2,006,880.00	2,000,000.00	2.200	AAA	2.200	798	04/09/2012
31331GWQ8	3751	Federal Farm Credit Bank		06/16/2009	2,000,000.00	2,008,120.00	1,982,298.56	1.800	AAA	2.198	840	05/21/2012
31331GL98	3780	Federal Farm Credit Bank		08/26/2009	2,000,000.00	2,024,380.00	2,000,000.00	3.150	AAA	3.150	1,667	08/26/2014
31331GS26	3796	Federal Farm Credit Bank		09/23/2009	2,000,000.00	2,013,120.00	2,000,000.00	2.350	AAA	2.350	1,330	09/23/2013
31331GR92	3797	Federal Farm Credit Bank		09/28/2009	2,000,000.00	2,012,500.00	2,000,000.00	1.850	AAA	1.850	970	09/28/2012
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,047,500.00	2,000,000.00	5.600	AAA	5.600	900	07/20/2012
3133XSTE2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,043,760.00	2,000,000.00	4.150	AAA	4.150	1,324	09/17/2013
3133XTZ25	3756	Federal Home Loan Bank		06/22/2009	2,000,000.00	2,000,620.00	2,000,000.00	0.500	AAA	0.500	233	09/22/2010
3133XUNE9	3785	Federal Home Loan Bank		08/26/2009	2,000,000.00	2,031,260.00	2,000,000.00	2.750	AAA	2.750	1,295	08/19/2013
3133XUTD5	3795	Federal Home Loan Bank		09/24/2009	2,000,000.00	2,003,760.00	2,000,000.00	2.000	AAA	2.000	966	09/24/2012
3133XVHT1	3800	Federal Home Loan Bank		11/10/2009	2,000,000.00	2,003,760.00	2,000,000.00	1.750	AAA	1.750	921	08/10/2012
3133XVHP9	3801	Federal Home Loan Bank		11/16/2009	2,000,000.00	2,003,760.00	2,000,000.00	1.250	AAA	1.250	1,019	11/16/2012
3133XW2N8	3806	Federal Home Loan Bank		12/11/2009	2,000,000.00	2,001,260.00	2,000,000.00	0.750	AAA	0.750	1,044	12/11/2012
3133XVYN5	3807	Federal Home Loan Bank		12/18/2009	2,000,000.00	1,996,260.00	2,000,000.00	1.000	AAA	2.787	1,781	12/18/2014
3136FJY39	3814	Federal Home Loan Bank		01/28/2010	2,000,000.00	2,000,000.00	2,000,000.00	3.050	AAA	3.050	1,822	01/28/2015
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,043,400.00	1,999,086.67	3.375	AAA	3.438	277	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,062,040.00	1,994,769.62	3.250	AAA	3.480	437	04/14/2011
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,018,300.00	2,000,000.00	3.250	AAA	3.250	480	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,049,340.00	1,984,607.60	3.700	AAA	4.002	1,026	11/23/2012
3128X8TZ5	3725	Federal Home Loan Mort Corp		04/08/2009	2,000,000.00	2,026,400.00	2,000,000.00	2.500	AAA	2.500	1,162	04/08/2013
3128X8XB3	3729	Federal Home Loan Mort Corp		04/22/2009	2,000,000.00	2,008,480.00	2,000,000.00	1.000	AAA	1.100	1,541	04/22/2014
3128X8XV9	3730	Federal Home Loan Mort Corp		04/27/2009	2,000,000.00	2,005,860.00	2,000,000.00	1.750	AAA	1.750	541	07/27/2011
3128X8S29	3754	Federal Home Loan Mort Corp		06/30/2009	2,000,000.00	2,021,700.00	2,000,000.00	3.000	AAA	3.000	1,610	06/30/2014
3128X9D56	3786	Federal Home Loan Mort Corp		09/15/2009	2,000,000.00	2,007,440.00	2,000,000.00	3.500	AAA	3.500	1,687	09/15/2014
3128X9VG2	3813	Federal Home Loan Mort Corp		01/29/2010	2,000,000.00	2,003,920.00	2,000,000.00	1.750	AAA	1.750	1,823	01/29/2015
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,013,760.00	1,999,637.50	3.050	AAA	3.128	86	04/28/2010
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,078,760.00	1,998,702.22	4.000	AAA	4.022	1,183	04/29/2013
3136F94M2	3714	Fed. Nat'l Mort. Assoc.		01/27/2009	2,000,000.00	2,015,000.00	2,000,000.00	2.000	AAA	2.000	725	01/27/2012
3136FH7H2	3781	Fed. Nat'l Mort. Assoc.		08/24/2009	2,000,000.00	2,001,880.00	2,000,000.00	1.800	AAA	1.800	753	02/24/2012
3136FJBM2	3788	Fed. Nat'l Mort. Assoc.		09/15/2009	2,000,000.00	2,006,880.00	2,000,000.00	3.000	AAA	3.000	1,687	09/15/2014
3136FJCB8	3794	Fed. Nat'l Mort. Assoc.		09/17/2009	2,000,000.00	2,008,760.00	2,000,000.00	2.070	AAA	2.070	1,050	12/17/2012
3136FJQF1	3803	Fed. Nat'l Mort. Assoc.		11/05/2009	2,000,000.00	2,005,620.00	2,000,000.00	1.150	AAA	2.924	1,373	11/05/2013
3136FJZY0	3808	Fed. Nat'l Mort. Assoc.		12/28/2009	2,000,000.00	1,997,500.00	2,000,000.00	1.500	AAA	1.500	970	09/28/2012
31398AB76	3809	Fed. Nat'l Mort. Assoc.		12/28/2009	2,000,000.00	1,999,380.00	1,995,637.50	1.750	AAA	1.827	1,061	12/28/2012
31398AB84	3810	Fed. Nat'l Mort. Assoc.		12/30/2009	2,000,000.00	1,993,760.00	1,990,368.78	3.000	AAA	3.107	1,793	12/30/2014
3136FJU82	3812	Fed. Nat'l Mort. Assoc.		01/26/2010	2,000,000.00	1,998,760.00	2,000,000.00	1.550	AAA	1.550	906	07/26/2012

Portfolio City
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City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds			838,709.68		72,000,000.00	72,563,880.00	71,945,108.47			2.528	1,086	
		Subtotal and Average	838,709.68		72,000,000.00	72,563,880.00	71,945,108.47			2.528	1,086	
		Subtotal and Average	30,004,230.56		60,000,000.00	60,000,000.00	60,000,000.00			0.558	1	
Medium Term Notes												
	3734	Bank of America FDIC Insured		04/30/2009	2,000,000.00	2,053,400.00	2,025,221.52	2.375	Aaa	1.830	872	06/22/2012
	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,067,000.00	1,987,096.56	4.200	Aa	5.023	317	12/15/2010
	3723	Citigroup FDIC Insured		03/30/2009	2,000,000.00	2,037,160.00	1,996,119.43	2.000	Aaa	2.093	788	03/30/2012
	3739	Citigroup FDIC Insured		05/05/2009	2,000,000.00	2,018,080.00	1,999,634.28	1.375	Aaa	1.390	458	05/05/2011
	3805	GE Capital FDIC Insured		11/03/2009	2,000,000.00	2,026,160.00	2,014,451.16	2.000	Aaa	1.720	970	09/28/2012
	3733	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,047,780.00	2,022,564.53	2.250	Aaa	1.701	770	03/12/2012
	3735	General Electric Cap FDIC Insu		04/30/2009	2,000,000.00	2,042,600.00	2,015,924.81	2.200	Aaa	1.860	868	06/08/2012
	3763	GMAC FDIC Insured		06/30/2009	2,000,000.00	2,031,960.00	1,991,157.47	2.200	Aaa	2.361	1,052	12/19/2012
	3804	GMAC FDIC Insured		11/03/2009	2,000,000.00	2,007,940.00	1,998,200.15	1.750	Aaa	1.764	1,002	10/30/2012
	3732	Goldman Sachs FDIC Insured		04/27/2009	2,000,000.00	2,025,980.00	2,004,977.34	1.625	Aaa	1.450	529	07/15/2011
	3738	JP Morgan Chase FDIC Insured		04/30/2009	2,000,000.00	2,043,420.00	2,019,752.07	2.200	Aaa	1.770	865	06/15/2012
	3770	Key Bank FDIC Insured		06/30/2009	2,000,000.00	2,090,380.00	2,054,992.79	3.200	Aaa	2.000	865	06/15/2012
	3736	Morgan Stanley FDIC Insured		04/30/2009	2,000,000.00	2,041,460.00	2,019,622.30	2.000	Aaa	1.390	598	09/22/2011
	3743	US Bank FDIC Insured		05/19/2009	1,000,000.00	1,012,980.00	1,003,109.14	1.800	Aaa	1.660	834	05/15/2012
		Subtotal and Average	4,012,837.60		27,000,000.00	27,546,300.00	27,152,823.55			2.011	768	

Commercial Paper Disc. -Amortizing

36959JBC6	3815	General Electric Capital Corp		01/29/2010	8,000,000.00	7,999,600.00	7,999,755.56	0.100	P-1	0.101	11	02/12/2010
Subtotal and Average			774,167.74		8,000,000.00	7,999,600.00	7,999,755.56			0.101	11	

Money Market Acct

SYS3802	3802	Union Bank - US Gov't MMF		10/22/2009	2,418,489.23	2,418,489.23	2,418,489.23	0.050	Aaa	0.050	1	
SYS3789	3789	Union Bank - US Treas MMF			0.00	0.00	0.00	0.020	Aaa	0.020	1	
Subtotal and Average			7,502,786.13		2,418,489.23	2,418,489.23	2,418,489.23			0.050	1	

City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Total and Average			43,132,731.72		169,418,489.23	170,528,269.23	169,516,176.81			1.598	585

City of HB
Portfolio Management
Portfolio Details - Cash
January 31, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		5,250.00	5,250.00				0
		Subtotal				5,250.00	5,250.00				
		Total Cash and Investments	171,370,134.78		169,418,489.23	170,533,519.23	169,521,426.81			1.598	585

City of HB
Portfolio Management
Activity By Type
January 1, 2010 through January 31, 2010

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XNX46	3607	Federal Home Loan Bank	4.200	01/15/2010	0.00	2,000,000.00	
3133XNZC6	3610	Federal Home Loan Bank	4.150	01/29/2010	0.00	2,000,000.00	
3136FJY39	3814	Federal Home Loan Bank	3.050	01/28/2010	2,000,000.00	0.00	
3128X9VG2	3813	Federal Home Loan Mort Corp	1.750	01/29/2010	2,000,000.00	0.00	
3136FJU82	3812	Fed. Nat'l Mort. Assoc.	1.550	01/26/2010	2,000,000.00	0.00	
		Subtotal			6,000,000.00	4,000,000.00	71,945,108.47
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.558		36,968.08	36,038.92	
SYS2206	2206	LAIF-Redevelopment Agency	0.558		45,741.03	45,741.03	
		Subtotal			82,709.11	81,779.95	60,000,000.00
Medium Term Notes							
		Subtotal					27,152,823.55
Commercial Paper Disc. - Amortizing							
36959JAV5	3811	General Electric Capital Corp	0.110	01/08/2010	9,499,390.42	0.00	
36959JAV5	3811	General Electric Capital Corp		01/29/2010	0.00	9,500,000.00	
36959JBC6	3815	General Electric Capital Corp	0.100	01/29/2010	7,999,688.89	0.00	
		Subtotal			17,499,079.31	9,500,000.00	7,999,755.56
Money Market Acct (Monthly Summary)							
SYS3802	3802	Union Bank - US Gov't MMF	0.050		9,340,199.01	12,228,000.00	
		Subtotal			9,340,199.01	12,228,000.00	2,418,489.23
		Total			32,921,987.43	25,809,779.95	169,516,176.81

Month End	Year	Number of Securities	Average Balance	Yield to Maturity			Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent	365 Equivalent					
January	2009	79	209,134,703.76	2.811	2.850	2.046	8	6	628	466	
February	2009	74	207,184,404.24	2.676	2.713	1.869	1	6	585	417	
March	2009	73	199,977,655.16	2.626	2.663	1.822	4	5	597	414	
April	2009	83	203,124,393.45	2.393	2.427	1.607	14	4	637	457	
May	2009	80	228,319,866.33	2.313	2.345	1.530	5	8	596	406	
June	2009	77	221,774,096.95	2.109	2.138	1.377	27	30	590	414	
July	2009	63	206,333,931.37	2.075	2.104	1.035	4	18	635	435	
August	2009	53	185,785,442.19	1.748	1.772	0.925	16	26	616	451	
September	2009	50	173,226,879.22	1.902	1.929	0.750	9	12	762	594	
October	2009	49	150,346,976.41	1.888	1.914	0.646	1	2	788	600	
November	2009	51	146,822,868.24	1.847	1.873	0.611	5	3	809	627	
December	2009	53	151,113,246.79	1.670	1.693	0.569	5	3	762	599	
January	2010	55	171,370,134.78	1.576	1.598	0.558	5	3	741	585	
Average		65	188,695,583.62	2.126%	2.155%	1.180	8	10	673	497	

City of HB
Portfolio Management
Distribution of Investments By Type
January 2009 through January 2010

Security Type	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	57.3	56.2	54.9	52.4	48.6	49.3	45.1	37.5	44.1	44.1	44.8	43.1	42.4	47.7%
Local Agency Investment Funds	26.9	29.4	29.6	22.6	26.7	27.1	31.2	31.1	38.9	38.5	34.8	36.9	35.4	31.5%
Treasury Securities - Coupon	2.9	3.0	3.0	2.7	2.7	2.7	3.1							1.5%
Medium Term Notes	0.9	1.0	2.0	7.3	8.5	10.5	12.1	12.7	15.0	15.7	18.5	16.7	16.0	10.5%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	10.9	9.3	9.4	9.5	8.0	6.8		3.3					4.7	4.8%
Federal Agency Disc. -Amortizing	1.1	1.2	1.2	5.6	5.5	3.8	7.9	15.4						3.2%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Money Market Acct							0.5	2.0	2.0	1.8	1.9	3.3	1.4	0.8%
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
January 31, 2010

	January 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	175,750.00	939,827.61
Plus Accrued Interest at End of Period	507,753.03	507,753.03
Less Accrued Interest at Beginning of Period	(489,280.82)	(632,384.47)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	194,222.21	815,196.17
Adjusted by Premiums and Discounts	-2,407.33	-15,244.00
Adjusted by Capital Gains or Losses	0.00	-18,331.21
Earnings during Periods	191,814.88	781,620.96
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	82,908.12	217,848.52
Plus Accrued Interest at End of Period	30,820.99	30,820.99
Less Accrued Interest at Beginning of Period	(84,970.63)	(136,845.63)
Interest Earned during Period	28,758.48	111,823.88
Total Interest Earned during Period	222,980.69	927,020.05
Total Adjustments from Premiums and Discounts	-2,407.33	-15,244.00
Total Capital Gains or Losses	0.00	-18,331.21
Total Earnings during Period	220,573.36	893,444.84

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Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Office of the City Treasurer
January 2010

<u>Cash Receipts and Disbursements</u>	<u>December 2009</u>	<u>January 2010</u>
Receipts		
Property Tax Receipts	26,350,344	15,289,809
Utility Tax Receipts (UUT)	1,731,601	1,729,333
Sales Tax Receipts	1,915,762	1,306,700
1/2 Cent Safety Sales Tax Receipts	147,481	123,989
Highway Users Tax Receipts (HUT)	0 (1)	0 (1)
Transient Occupancy Tax Receipts (TOT)	291,335	266,439
All Other Receipts	15,376,627	25,337,581
Subtotal Receipts	45,813,150	44,053,851
Disbursements		
Other Disbursements	<u>(27,040,490)</u>	<u>(36,712,925)</u>
Net Change in Cash Flow	18,772,660	7,340,926
 Summary of Cash by Fund		
	<u>December 2009</u>	<u>January 2010</u>
General Fund	25,815,715	41,147,523
Government Funds	959,075	1,040,827
Capital Funds	17,167,600	17,428,069
Debt Service Funds	10,251,679	9,462,311
Enterprise Funds	93,210,302	86,786,697
Fiduciary Funds	683,540	2,142,645
Special Revenue Funds	<u>15,047,101</u>	<u>12,187,953</u>
	163,135,012 *	170,196,025 *

(1) The State of California is deferring HUT receipts from November to March until April 2010.

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

**State of California
Pooled Money Investment Account
Market Valuation
1/31/2010**

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest	Purch	
United States Treasury:			
Bills	\$ 20,173,855,199.37	\$ 20,222,278,150.00	NA
Notes	\$ 7,159,637,772.96	\$ 7,198,563,500.00	\$ 14,776,650.50
Federal Agency:			
SBA	\$ 552,016,476.54	\$ 543,149,082.55	\$ 590,616.14
MBS-REMICs	\$ 863,063,283.15	\$ 913,600,049.97	\$ 4,101,489.27
Debentures	\$ 1,609,299,600.31	\$ 1,620,836,020.00	\$ 9,281,571.74
Debentures FR	\$ 1,649,967,025.26	\$ 1,650,151,000.00	\$ 422,021.60
Discount Notes	\$ 8,312,516,085.84	\$ 8,326,591,500.00	NA
FHLMC PC	\$ -	\$ -	\$ -
GNMA	\$ 103,457.51	\$ 115,755.24	\$ 1,019.15
IBRD Deb FR	\$ 300,000,000.00	\$ 301,239,000.00	\$ 27,643.00
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 5,475,048,838.70	\$ 5,475,399,398.50	\$ 1,781,881.96
Commercial Paper	\$ 5,447,687,056.74	\$ 5,448,504,340.29	NA
Corporate:			
Bonds FR	\$ 188,823,681.11	\$ 188,684,325.36	\$ 131,277.73
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,150,300,000.00	\$ 4,150,300,000.00	NA
NOW Account	\$ -	\$ -	NA
AB 55 & GF Loans	\$ 11,982,712,173.81	\$ 11,982,712,173.81	NA
TOTAL	\$ 67,865,030,651.30	\$ 68,022,124,295.72	\$ 31,114,171.09

Fair Value Including Accrued Interest \$ 68,053,238,466.81

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of December 31, 2009

Summary of Investments by type

Par Value	Investment Type	Market Value as of 11/30/09	Market Value as of 12/31/09
\$3,602,131	Local Agency Investment Fund (LAIF)	\$3,602,131	\$3,602,131
\$0	Federal Agency Issues	\$0	\$0
\$6,797,204	Investment Agreements	\$6,797,204	\$6,797,204
\$2,770,527	Money Market Funds	\$2,770,308	\$2,770,527
\$0	US Treasury Securities	\$0	\$0
\$13,169,862		\$13,169,643	\$13,169,862

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 11/30/09	Market Value as of 12/31/09
\$1,159	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$1,159	\$1,159
\$2,199,775	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,199,774	\$2,199,775
\$1,649,396	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,396	\$1,649,396
\$508,369	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$508,368	\$508,369
\$2,043,351	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,349	\$2,043,351
\$2,621,450	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,621,342	\$2,621,450
\$1,260,437	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,260,385	\$1,260,437
\$172,794	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$172,794	\$172,794
\$1,394,372	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,394,314	\$1,394,372
\$758,446	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$758,446	\$758,446
\$560,313	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$560,316	\$560,313
\$0	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$0	\$0
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$13,169,862		\$13,169,643	\$13,169,862

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of December 31, 2009

	Beginning Balance (9-30-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other Fees/ Adjustments	Ending Balance (12-31-09)
ICMA Retirement Corporation (457 Plan)	\$25,730,929	\$663,765	(\$505,803)	\$952,106	(\$999)	\$26,839,998
ICMA Retirement Corporation (401 Plan)	\$983,062	\$26,398	(\$2,707)	\$25,039	\$0	\$1,031,792
Nationwide Retirement Solutions (457 Plan)*	\$51,212,136	\$1,506,970	(\$1,344,496)	\$1,282,194	(\$550)	\$52,656,254
Total Deferred Compensation Plan Balances	\$76,056,784	\$2,197,133	(\$1,853,006)	\$2,259,339	(\$1,549)	\$78,658,701

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of December 31, 2009

	Beginning Balance (9-30-09)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-09)
CalPERS Retiree Medical Trust Account	\$7,930,115	\$138,013		\$269,938	(\$644)	\$8,337,422

ATTACHMENT #5

**City of Huntington Beach
Supplemental Pension Trust Information
as of December 31, 2009**

Beginning Balance (9-30-09)	Contributions/ Dividends	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-09)
\$24,908,665	\$200,722		\$297,631	(\$49)	\$25,406,969
Supplemental Pension Trust Account					

ATTACHMENT #6

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

January Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
March 15, 2010

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
\$ in 000's

Financial Information:

	December	January	Inc./.(Dec.)
End of Month City Portfolio	\$162.406	\$169.516	\$7.110
End of Month Market Value	\$163.048	\$170.528	\$7.480
Interest Earned for Month	\$0.207	\$0.221	\$0.014
Earned Interest Yield Year to Date	1.79%	1.71%	-0.08%
Average Maturity (in days)	599	585	(14)
YTD Average Daily Balance	\$149.456	\$154.979	\$5.523

\$ in 000's

Receipts Thru January 2010

	Change		%	Bgt.	From Prior	
	From Same Month Last	From Last				
Property Tax Receipts (Total)	\$1,515	\$67	11.0%	0.1%	3.0%	Yellow
Property Tax Receipts (GF)	\$1,276	(\$8)	9.7%	0.0%	(4.8%)	Yellow
1% Sales Tax Receipts	(\$237)	(\$310)	(15.3%)	(8.8%)	(4.0%)	Yellow
1/2 Cent Sales Tax	(\$20)	(\$51)	(13.6%)	(15.9%)	(0.8%)	Red
Utility Users Tax	(\$22)	(\$216)	(1.2%)	(4.1%)	5.1%	Red
Transient Occupancy Tax	(\$12)	(\$150)	(4.2%)	(13.4%)	(0.4%)	Red
Highway Users Tax *	\$0	\$4	0.1%	0.5%	(72.4%)	Green
Real Property Transfer Tax **	**	**	**	**	**	Red
Foreclosures	10	17	47.6%	17.5%	n/a	Red

* HUT receipts from November - March are being deferred by the state until April 2010.

** January payment not received, data only reflects receipts through November 2009.

Green Difference between YTD % and Budget % is equal to or greater than 0%

Yellow Difference between YTD % and Budget % is between (5%) and 0%

Red Difference between YTD % and Budget % is greater than (5%)