

| | |
|---|------------------------------------|
| Council/Agency Meeting Held: _____ | City Clerk's Signature |
| Deferred/Continued to: _____ | |
| <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied | |
| Council Meeting Date: 3/16/2009 | Department ID Number: CT 09-008 |

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SFR*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SFR*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JANUARY 2009 INVESTMENT SUMMARY REPORT

| |
|--|
| Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s) |
|--|

Statement of Issue: Review and accept the Monthly Investment Report for January 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for January 2009, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 3/16/2009

DEPARTMENT ID NUMBER: CT 09-008

Attachment(s):

| City Clerk's Page Number | No. | Description |
|--------------------------|-----|---|
| 3 | 1. | Monthly Investment Report and Summary of Investments for January 2009 |
| 2 | 2. | Schedule of Bond Investments |
| 3 | 3. | Deferred Compensation Plan Summary Information |
| 4 | 4. | Retiree Medical Trust Investments |
| 5 | 5. | January 2009 PowerPoint Presentation |

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
 Activity for January 2009

| City Investment Portfolio: | December | January | Inc./ (Dec.) |
|-------------------------------------|-----------------|----------------|---------------------|
| End of month City Portfolio Balance | \$209,879,782 | \$210,528,812 | \$649,030 |
| End of Month Market Value | \$211,877,363 | \$212,223,546 | \$346,183 |
| End of month General Fund Balance | \$33,561,127 | \$38,501,688 | \$4,940,561 |
| Monthly Effective Rate of Return | 3.21% | 2.92% | -0.29% |
| Average Maturity (in days) | 487 | 466 | (21) |
| End of month bank cash balance | \$5,552,080 | \$4,666,728 | (\$885,352) |

| Bond Proceeds Investments:* | November | December | Inc./ (Dec.) |
|--|-----------------|-----------------|---------------------|
| End of Month Bond Reserve Par Value | \$16,497,564 | \$16,026,265 | (\$471,299) |
| End of Month Bond Reserve Market Value | \$16,497,564 | \$16,026,265 | (\$471,299) |

| Deferred Compensation Investments:** | September | December | Inc./ (Dec.) |
|---|------------------|-----------------|---------------------|
| Participant Balances | \$75,382,250 | \$68,561,196 | (\$6,821,054) |

| Retiree Medical Trust:** | September | December | Inc./ (Dec.) |
|---------------------------------|------------------|-----------------|---------------------|
| Trust Balance | \$7,869,755 | \$6,465,748 | (\$1,404,007) |

| Comparison to Budget / City Portfolio: | Budget | Actual | Inc./ (Dec.) |
|---|---------------|---------------|---------------------|
| Interest Earned for Month | \$445,417 | \$517,809 | \$72,392 |
| Interest Earned Year to Date | \$1,781,667 | \$2,137,521 | \$355,854 |
| Earned Interest Yield Year to Date | 3.50% | 3.19% | -0.31% |
| Average Daily Balance | \$152,714,286 | \$198,679,711 | \$45,965,425 |

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

| | January | % of Total | Policy Limit | Days to Mat. | YTM Int. Rate |
|-------------------------------------|----------------------|-------------------|---------------------|---------------------|----------------------|
| Federal Agency Issues - Coupon | \$120,620,652 | 57% | None | 768 | 3.55% |
| Local Agency Inv. Fund (LAIF) | \$56,563,352 | 27% | 60 million | 1 | 2.05% |
| Treasury Securities - Coupon | \$6,063,602 | 3% | None | 200 | 2.98% |
| Medium Term Notes | \$1,972,303 | 1% | 20% | 682 | 5.02% |
| Commercial Paper Disc. - Amortizing | \$22,961,215 | 11% | 25% | 105 | 0.90% |
| Federal Agency Disc. - Amortizing | \$2,347,688 | 1% | None | 151 | 3.07% |
| | \$210,528,812 | 100% | | 466 | 2.85% |

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
January 31, 2009**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|------------------------------------|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 120,260,000.00 | 122,177,307.94 | 120,620,652.56 | 57.29 | 1,008 | 768 | 3.503 | 3.552 |
| Local Agency Investment Funds | 56,563,352.03 | 56,563,352.03 | 56,563,352.03 | 26.87 | 1 | 1 | 2.018 | 2.046 |
| Treasury Securities - Coupon | 6,000,000.00 | 6,146,580.00 | 6,063,602.47 | 2.88 | 613 | 200 | 2.938 | 2.979 |
| Medium Term Notes | 2,000,000.00 | 2,056,640.00 | 1,972,302.81 | 0.94 | 1,428 | 682 | 4.954 | 5.023 |
| Commercial Paper Disc. -Amortizing | 23,000,000.00 | 22,907,420.00 | 22,961,214.72 | 10.91 | 148 | 105 | 0.885 | 0.897 |
| Federal Agency Disc. -Amortizing | 2,377,000.00 | 2,372,246.00 | 2,347,687.63 | 1.12 | 251 | 151 | 3.031 | 3.073 |
| | 210,200,352.03 | 212,223,545.97 | 210,528,812.22 | 100.00% | 628 | 466 | 2.811 | 2.850 |

Investments

| | | | | | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|------------|------------|--------------|--------------|
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | | 304,896.08 | | | | | |
| Subtotal | | | 304,896.08 | | | | | |
| Total Cash and Investments | 210,200,352.03 | 212,528,442.05 | 210,833,708.30 | | 628 | 466 | 2.811 | 2.850 |

| Total Earnings | January 31 Month Ending | Fiscal Year To Date | Fiscal Year Ending |
|---------------------------------|-------------------------|-----------------------|--------------------|
| Current Year | 517,809.46 | 2,137,521.46 | |
| Current Budget | 445,416.67 | 1,781,666.67 | 5,345,000.00 |
| Last Year Actual | 885,365.69 | 3,355,168.45 | 8,923,191.10 |
| Average Daily Balance | 209,134,703.76 | 198,679,710.61 | |
| Effective Rate of Return | 2.92% | 3.19% | |

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on December 15, 2008. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Shari L. Freidenrich
SHARI L. FREIDENRICH, CPA, CITY TREASURER 2-23-09

Reporting period 01/01/2009-01/31/2009

Run Date: 02/09/2009 - 16:54

City of HB Portfolio Management Portfolio Details - Investments January 31, 2009

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|-----------|--------------|-----------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|---------|---------|------------------|---------------|
| 31331XC67 | 3537 | Federal Farm Credit Bank | | 06/08/2007 | 2,000,000.00 | 2,031,880.00 | 1,999,336.78 | 5.050 | AAA | 5.150 | 127 | 06/08/2009 |
| 31331YZS2 | 3629 | Federal Farm Credit Bank | | 04/01/2008 | 2,000,000.00 | 2,010,000.00 | 2,000,000.00 | 4.000 | AAA | 4.000 | 1,520 | 04/01/2013 |
| 31331YF88 | 3637 | Federal Farm Credit Bank | | 04/22/2008 | 2,000,000.00 | 2,000,620.00 | 1,994,423.00 | 4.125 | AAA | 4.199 | 1,541 | 04/22/2013 |
| 31331GBC2 | 3670 | Federal Farm Credit Bank | | 09/15/2008 | 2,000,000.00 | 2,025,620.00 | 2,000,000.00 | 3.300 | AAA | 3.300 | 591 | 09/15/2010 |
| 31331GBS7 | 3678 | Federal Farm Credit Bank | | 09/17/2008 | 2,000,000.00 | 2,022,500.00 | 2,008,138.89 | 3.100 | AAA | 2.841 | 593 | 09/17/2010 |
| 31331GCHO | 3680 | Federal Farm Credit Bank | | 09/29/2008 | 2,000,000.00 | 2,030,620.00 | 2,000,000.00 | 3.750 | AAA | 3.750 | 970 | 09/29/2011 |
| 31331XH47 | 3713 | Federal Farm Credit Bank | | 01/09/2009 | 2,025,000.00 | 2,071,838.25 | 2,072,911.50 | 5.250 | AAA | 0.555 | 183 | 08/03/2009 |
| 3133XGYQ1 | 3424 | Federal Home Loan Bank | | 09/15/2006 | 2,000,000.00 | 2,050,620.00 | 2,000,000.00 | 5.300 | AAA | 5.300 | 956 | 09/15/2011 |
| 3133XJV88 | 3487 | Federal Home Loan Bank | | 02/12/2007 | 2,000,000.00 | 2,002,500.00 | 2,000,000.00 | 5.300 | AAA | 5.300 | 922 | 08/12/2011 |
| 3133XLC50 | 3538 | Federal Home Loan Bank | | 06/12/2007 | 2,000,000.00 | 2,032,500.00 | 2,000,000.00 | 5.550 | AAA | 5.550 | 1,227 | 06/12/2012 |
| 3133XLA86 | 3540 | Federal Home Loan Bank | | 06/15/2007 | 2,000,000.00 | 2,031,880.00 | 1,998,284.72 | 5.350 | AAA | 5.419 | 499 | 06/15/2010 |
| 3133XLO22 | 3546 | Federal Home Loan Bank | | 07/20/2007 | 2,000,000.00 | 2,121,260.00 | 2,000,000.00 | 5.600 | AAA | 5.600 | 1,265 | 07/20/2012 |
| 3133XNPT0 | 3588 | Federal Home Loan Bank | | 12/17/2007 | 2,000,000.00 | 2,059,380.00 | 2,000,000.00 | 4.500 | AAA | 4.500 | 1,415 | 12/17/2012 |
| 3133XNX46 | 3607 | Federal Home Loan Bank | | 01/15/2008 | 2,000,000.00 | 2,054,380.00 | 2,000,000.00 | 4.200 | AAA | 4.200 | 1,444 | 01/15/2013 |
| 3133XNZC6 | 3610 | Federal Home Loan Bank | | 01/29/2008 | 2,000,000.00 | 2,055,000.00 | 2,000,000.00 | 4.150 | AAA | 4.150 | 1,458 | 01/29/2013 |
| 3133XPB29 | 3622 | Federal Home Loan Bank | | 02/13/2008 | 2,000,000.00 | 2,000,000.00 | 1,988,706.67 | 3.850 | AAA | 4.006 | 1,473 | 02/13/2013 |
| 3133XGEQ3 | 3641 | Federal Home Loan Bank | | 04/23/2008 | 2,000,000.00 | 2,046,880.00 | 2,025,704.24 | 5.250 | AAA | 2.672 | 185 | 08/05/2009 |
| 3133XR7F1 | 3648 | Federal Home Loan Bank | | 05/12/2008 | 2,000,000.00 | 2,018,760.00 | 2,000,000.00 | 2.450 | AAA | 2.451 | 192 | 08/12/2009 |
| 3133XR6M7 | 3653 | Federal Home Loan Bank | | 05/15/2008 | 2,000,000.00 | 2,019,380.00 | 1,999,196.43 | 2.500 | AAA | 2.579 | 193 | 08/13/2009 |
| 3133XS3F3 | 3666 | Federal Home Loan Bank | | 08/27/2008 | 2,000,000.00 | 2,027,500.00 | 2,000,000.00 | 3.450 | AAA | 3.450 | 572 | 08/27/2010 |
| 3133XS5M6 | 3667 | Federal Home Loan Bank | | 09/25/2008 | 2,000,000.00 | 2,028,760.00 | 2,000,000.00 | 3.000 | AAA | 3.000 | 236 | 09/25/2009 |
| 3133XS7E2 | 3671 | Federal Home Loan Bank | | 09/17/2008 | 2,000,000.00 | 2,053,760.00 | 2,000,000.00 | 4.150 | AAA | 4.150 | 1,689 | 09/17/2013 |
| 3133XSA73 | 3684 | Federal Home Loan Bank | | 09/29/2008 | 2,000,000.00 | 2,006,260.00 | 1,993,436.62 | 2.800 | AAA | 3.319 | 235 | 09/24/2009 |
| 3133XSDY1 | 3688 | Federal Home Loan Bank | | 10/09/2008 | 2,000,000.00 | 2,025,000.00 | 2,008,528.97 | 3.560 | AAA | 2.521 | 149 | 06/30/2009 |
| 3133XQZM7 | 3689 | Federal Home Loan Bank | | 10/16/2008 | 2,000,000.00 | 2,018,760.00 | 1,995,957.87 | 2.530 | AAA | 2.951 | 177 | 07/28/2009 |
| 3133XSGX0 | 3690 | Federal Home Loan Bank | | 10/17/2008 | 2,000,000.00 | 2,000,620.00 | 1,996,086.05 | 1.900 | AAA | 2.951 | 67 | 04/09/2009 |
| 3133XSE87 | 3691 | Federal Home Loan Bank | | 10/15/2008 | 2,000,000.00 | 2,022,500.00 | 2,000,000.00 | 4.050 | AAA | 4.052 | 894 | 07/15/2011 |
| 3128XK85 | 3266 | Federal Home Loan Mort Corp | | 11/18/2004 | 2,000,000.00 | 2,050,420.00 | 2,000,000.00 | 4.125 | AAA | 4.125 | 290 | 11/18/2009 |
| 3128X7NF7 | 3544 | Federal Home Loan Mort Corp | | 05/05/2008 | 2,000,000.00 | 2,063,500.00 | 1,997,886.67 | 3.375 | AAA | 3.438 | 642 | 11/05/2010 |
| 3128X7JK1 | 3546 | Federal Home Loan Mort Corp | | 05/06/2008 | 2,000,000.00 | 2,064,320.00 | 1,990,421.04 | 3.250 | AAA | 3.480 | 802 | 04/14/2011 |
| 3128X7SK1 | 3550 | Federal Home Loan Mort Corp | | 05/27/2008 | 2,000,000.00 | 2,045,200.00 | 2,000,000.00 | 3.250 | AAA | 3.250 | 845 | 05/27/2011 |
| 3128X7SV7 | 3555 | Federal Home Loan Mort Corp | | 05/23/2008 | 2,000,000.00 | 2,060,480.00 | 1,979,132.05 | 3.700 | AAA | 4.002 | 1,391 | 11/23/2012 |
| 3128X7SW5 | 3557 | Federal Home Loan Mort Corp | | 05/29/2008 | 2,000,000.00 | 2,017,320.00 | 1,987,005.03 | 3.800 | AAA | 4.013 | 1,213 | 05/29/2012 |
| 3137EAAT6 | 3582 | Federal Home Loan Mort Corp | | 08/23/2008 | 2,000,000.00 | 2,031,880.00 | 2,014,168.99 | 5.000 | AAA | 2.996 | 130 | 06/11/2009 |
| 3128X7X74 | 3585 | Federal Home Loan Mort Corp | | 10/01/2008 | 2,000,000.00 | 2,005,680.00 | 1,997,071.83 | 4.000 | AAA | 4.059 | 957 | 09/16/2011 |
| 3128X67H3 | 3587 | Federal Home Loan Mort Corp | | 10/09/2008 | 2,000,000.00 | 2,003,340.00 | 1,996,095.89 | 3.250 | AAA | 3.431 | 402 | 03/10/2010 |

Portfolio CITY
AP

City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2009

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3134A3EM4 | 3692 | Federal Home Loan Mort Corp | | 10/24/2008 | 1,375,000.00 | 1,383,593.75 | 1,379,788.51 | 5.750 | AAA | 2.851 | 42 | 03/15/2009 |
| 3128X67H3 | 3696 | Federal Home Loan Mort Corp | | 10/27/2008 | 2,000,000.00 | 2,003,340.00 | 1,991,906.69 | 3.250 | AAA | 3.625 | 402 | 03/10/2010 |
| 3128X72Q8 | 3697 | Federal Home Loan Mort Corp | | 10/27/2008 | 1,000,000.00 | 1,012,190.00 | 998,285.51 | 3.375 | AAA | 3.480 | 614 | 10/08/2010 |
| 3134A4US1 | 3698 | Federal Home Loan Mort Corp | | 11/20/2008 | 1,662,000.00 | 1,690,054.56 | 1,679,571.94 | 4.250 | AAA | 1.900 | 164 | 07/15/2009 |
| 3128X8BD3 | 3702 | Federal Home Loan Mort Corp | | 12/17/2008 | 2,000,000.00 | 2,003,140.00 | 2,000,000.00 | 1.250 | AAA | 1.250 | 319 | 12/17/2009 |
| 3136F8YW9 | 3587 | Fed. Nat'l Mort. Assoc. | | 12/14/2007 | 2,000,000.00 | 2,051,880.00 | 2,000,000.00 | 4.600 | AAA | 4.600 | 1,412 | 12/14/2012 |
| 31398ANH1 | 3625 | Fed. Nat'l Mort. Assoc. | | 03/17/2008 | 2,000,000.00 | 2,002,500.00 | 2,000,000.00 | 3.250 | AAA | 3.249 | 754 | 02/25/2011 |
| 31398AQN5 | 3639 | Fed. Nat'l Mort. Assoc. | | 04/28/2008 | 2,000,000.00 | 2,044,380.00 | 1,998,137.50 | 3.050 | AAA | 3.128 | 451 | 04/28/2010 |
| 31398AQW5 | 3642 | Fed. Nat'l Mort. Assoc. | | 05/08/2008 | 2,000,000.00 | 2,017,500.00 | 2,000,000.00 | 4.250 | AAA | 4.250 | 1,557 | 05/08/2013 |
| 3136F9MM0 | 3643 | Fed. Nat'l Mort. Assoc. | | 04/29/2008 | 2,000,000.00 | 2,083,120.00 | 1,998,302.22 | 4.000 | AAA | 4.022 | 1,548 | 04/29/2013 |
| 3136F9WQ2 | 3661 | Fed. Nat'l Mort. Assoc. | | 07/02/2008 | 2,000,000.00 | 2,024,380.00 | 2,000,000.00 | 4.000 | AAA | 4.000 | 516 | 07/02/2010 |
| 31359MU68 | 3681 | Fed. Nat'l Mort. Assoc. | | 09/23/2008 | 2,000,000.00 | 2,050,620.00 | 2,025,701.99 | 5.375 | AAA | 2.938 | 195 | 08/15/2009 |
| 31398ATR3 | 3686 | Fed. Nat'l Mort. Assoc. | | 10/06/2008 | 2,000,000.00 | 2,041,880.00 | 2,000,000.00 | 4.550 | AAA | 4.549 | 1,676 | 09/04/2013 |
| 31359MU68 | 3694 | Fed. Nat'l Mort. Assoc. | | 10/24/2008 | 2,000,000.00 | 2,050,620.00 | 2,023,780.00 | 5.375 | AAA | 3.119 | 195 | 08/15/2009 |
| 31359MEY5 | 3695 | Fed. Nat'l Mort. Assoc. | | 10/24/2008 | 2,000,000.00 | 2,070,620.00 | 2,042,259.94 | 6.625 | AAA | 3.150 | 226 | 09/15/2009 |
| 31359MEY5 | 3699 | Fed. Nat'l Mort. Assoc. | | 11/20/2008 | 1,198,000.00 | 1,240,301.38 | 1,231,985.19 | 6.625 | AAA | 2.001 | 226 | 09/15/2009 |
| 31398ATM4 | 3700 | Fed. Nat'l Mort. Assoc. | | 12/10/2008 | 3,000,000.00 | 3,048,750.00 | 3,033,351.18 | 4.000 | AAA | 3.541 | 936 | 08/26/2011 |
| 3136F9Y23 | 3701 | Fed. Nat'l Mort. Assoc. | | 12/10/2008 | 2,000,000.00 | 2,005,620.00 | 2,000,000.00 | 2.500 | AAA | 2.500 | 494 | 08/10/2010 |
| 31398ASX1 | 3703 | Fed. Nat'l Mort. Assoc. | | 12/15/2008 | 2,000,000.00 | 2,026,880.00 | 2,025,905.43 | 3.750 | AAA | 2.863 | 549 | 08/04/2010 |
| 31398ATA0 | 3704 | Fed. Nat'l Mort. Assoc. | | 12/15/2008 | 2,000,000.00 | 2,030,620.00 | 2,028,707.80 | 4.330 | AAA | 3.719 | 907 | 07/28/2011 |
| 31398ATM4 | 3707 | Fed. Nat'l Mort. Assoc. | | 12/22/2008 | 2,000,000.00 | 2,032,500.00 | 2,031,952.80 | 4.000 | AAA | 3.343 | 936 | 08/26/2011 |
| 3136F9JY7 | 3708 | Fed. Nat'l Mort. Assoc. | | 12/22/2008 | 2,000,000.00 | 2,023,760.00 | 2,027,375.39 | 4.260 | AAA | 3.755 | 1,055 | 12/23/2011 |
| 3136F9D75 | 3710 | Fed. Nat'l Mort. Assoc. | | 12/30/2008 | 2,000,000.00 | 2,031,260.00 | 2,042,970.71 | 4.500 | AAA | 3.979 | 1,668 | 08/27/2013 |
| 31398ARD6 | 3712 | Fed. Nat'l Mort. Assoc. | | 01/09/2009 | 2,000,000.00 | 2,015,000.00 | 2,018,196.52 | 3.600 | AAA | 3.185 | 837 | 05/19/2011 |
| 3136F9AM2 | 3714 | Fed. Nat'l Mort. Assoc. | | 01/27/2009 | 2,000,000.00 | 1,981,880.00 | 2,000,000.00 | 2.000 | AAA | 2.000 | 1,090 | 01/27/2012 |
| Subtotal and Average | | | 121,516,061.15 | | 120,260,000.00 | 122,177,307.94 | 120,620,652.56 | | | 3.552 | 768 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS982 | 982 | Laif City | | | 26,563,352.03 | 26,563,352.03 | 26,563,352.03 | 2.046 | NR | 2.046 | 1 | |
| SYS2206 | 2206 | LAIF-Redevelopment Agency | | | 30,000,000.00 | 30,000,000.00 | 30,000,000.00 | 2.046 | NR | 2.046 | 1 | |
| Subtotal and Average | | | 59,743,929.94 | | 56,563,352.03 | 56,563,352.03 | 56,563,352.03 | | | 2.046 | 1 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828FP0 | 3435 | US Treasury Notes | | 10/25/2006 | 2,000,000.00 | 2,047,040.00 | 2,000,297.26 | 4.875 | AAA | 4.834 | 195 | 08/15/2009 |
| 912828HB9 | 3635 | US Treasury Notes | | 04/21/2008 | 2,000,000.00 | 2,040,400.00 | 2,021,492.71 | 4.000 | AAA | 2.099 | 211 | 08/31/2009 |
| 9128275N8 | 3683 | US Treasury Notes | | 09/24/2008 | 2,000,000.00 | 2,059,140.00 | 2,041,812.50 | 6.000 | AAA | 2.032 | 195 | 08/15/2009 |

Portfolio City
AP
PM (PRF_PM2) SymRept 6.42

**City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2009**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity | Maturity Date |
|---|--------------|-------------------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|---------|--------------|------------------|---------------|
| Medium Term Notes | | | | | | | | | | | | |
| 084664AF8 | 3475 | Berkshire Hathaway Fin | 6,068,369.59 | 01/17/2007 | 2,000,000.00 | 2,056,840.00 | 1,972,302.81 | 4.200 | Aaa | 5.023 | 582 | 12/15/2010 |
| | | Subtotal and Average | 6,068,369.59 | | 6,000,000.00 | 6,146,560.00 | 6,063,602.47 | | | 2.979 | 200 | |
| | | Subtotal and Average | 1,974,726.17 | | 2,000,000.00 | 2,056,840.00 | 1,972,302.81 | | | 5.023 | 582 | |
| Commercial Paper Disc. -Amortizing | | | | | | | | | | | | |
| 17314GR35 | 3705 | Citigroup Insured | | 12/16/2008 | 2,000,000.00 | 1,997,160.00 | 1,998,542.78 | 0.430 | P-1 | 0.437 | 61 | 04/03/2009 |
| 17314GRH4 | 3706 | Citigroup Insured | | 12/16/2008 | 2,000,000.00 | 1,995,240.00 | 1,997,791.67 | 0.530 | P-1 | 0.538 | 75 | 04/17/2009 |
| 17314GTK5 | 3715 | Citigroup Insured | | 01/20/2009 | 2,000,000.00 | 1,988,740.00 | 1,995,936.66 | 0.530 | P-1 | 0.539 | 138 | 06/19/2009 |
| 17314GU64 | 3716 | Citigroup Insured | | 01/22/2009 | 2,000,000.00 | 1,986,920.00 | 1,995,263.89 | 0.550 | P-1 | 0.559 | 155 | 07/06/2009 |
| 36959HPL5 | 3676 | General Electric Capital Corp | | 09/16/2008 | 2,000,000.00 | 1,999,600.00 | 1,997,181.67 | 2.670 | P-1 | 2.739 | 19 | 02/20/2009 |
| 36959HP68 | 3677 | General Electric Capital Corp | | 09/16/2008 | 2,000,000.00 | 1,999,940.00 | 1,999,269.44 | 2.630 | P-1 | 2.695 | 5 | 02/06/2009 |
| 36161CTS1 | 3709 | GE Capital Insured | | 12/29/2008 | 2,000,000.00 | 1,988,160.00 | 1,996,133.34 | 0.480 | P-1 | 0.488 | 145 | 06/26/2009 |
| 36161CS11 | 3711 | GE Capital Insured | | 12/30/2008 | 3,000,000.00 | 2,991,480.00 | 2,998,294.17 | 0.230 | P-1 | 0.233 | 89 | 05/01/2009 |
| 36161CTN2 | 3717 | GE Capital Insured | | 01/22/2009 | 2,000,000.00 | 1,986,480.00 | 1,995,456.66 | 0.580 | P-1 | 0.589 | 141 | 06/22/2009 |
| 36161CUD2 | 3718 | GE Capital Insured | | 01/28/2009 | 2,000,000.00 | 1,986,320.00 | 1,993,880.00 | | P-1 | 0.692 | 162 | 07/13/2009 |
| 36161CUQ3 | 3719 | GE Capital Insured | | 01/28/2009 | 2,000,000.00 | 1,985,380.00 | 1,993,464.44 | 0.680 | P-1 | 0.692 | 173 | 07/24/2009 |
| | | Subtotal and Average | 17,489,841.10 | | 23,000,000.00 | 22,907,420.00 | 22,961,214.72 | | | 0.897 | 105 | |
| Federal Agency Disc. -Amortizing | | | | | | | | | | | | |
| 313589HQ9 | 3693 | Fed. Nat'l Mort. Assoc. | | 10/24/2008 | 2,377,000.00 | 2,372,246.00 | 2,347,687.63 | 2.940 | AAA | 3.073 | 151 | 07/02/2009 |
| | | Subtotal and Average | 2,344,775.80 | | 2,377,000.00 | 2,372,246.00 | 2,347,687.63 | | | 3.073 | 151 | |
| | | Total and Average | 209,134,703.76 | | 210,200,352.03 | 212,223,545.97 | 210,528,812.22 | | | 2.850 | 466 | |

City of HB
Portfolio Management
Portfolio Details - Cash
January 31, 2009

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | Moody's | YTM | Days to Maturity |
|-------|--------------|----------------------------|-----------------|------------------------------|----------------|----------------|----------------|-------------|---------|-------|------------------|
| | | Average Balance | 0.00 | Accrued Interest at Purchase | | 304,896.08 | 304,896.08 | | | | 0 |
| | | Subtotal | | | | 304,896.08 | 304,896.08 | | | | |
| | | Total Cash and Investments | 209,134,703.76 | | 210,200,352.03 | 212,528,442.05 | 210,833,708.30 | | | 2.850 | 466 |

City of HB
Portfolio Management
Activity By Type
January 1, 2009 through January 31, 2009

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|--|--------------|-------------------------------|-------------|------------------|-----------------------|----------------------------|-----------------------|
| Federal Agency Issues - Coupon | | | | | | | |
| 31331YXN5 | 3640 | Federal Farm Credit Bank | 3.470 | 01/21/2009 | 0.00 | 1,996,751.20 | |
| 31331XH47 | 3713 | Federal Farm Credit Bank | 5.250 | 01/09/2009 | 2,078,703.00 | 0.00 | |
| 3133XSBP2 | 3679 | Federal Home Loan Bank | 3.000 | 01/02/2009 | 0.00 | 2,000,000.00 | |
| 3128X6YJ9 | 3608 | Federal Home Loan Mort Corp | 4.500 | 01/09/2009 | 0.00 | 2,000,000.00 | |
| 3128X7S39 | 3665 | Federal Home Loan Mort Corp | 3.150 | 01/28/2009 | 0.00 | 2,000,000.00 | |
| 31398ARD6 | 3712 | Fed. Nat'l Mort. Assoc. | 3.600 | 01/09/2009 | 2,018,680.00 | 0.00 | |
| 3136F94M2 | 3714 | Fed. Nat'l Mort. Assoc. | 2.000 | 01/27/2009 | 2,000,000.00 | 0.00 | |
| | | Subtotal | | | 6,097,383.00 | 7,996,751.20 | 120,620,652.56 |
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| SY982 | 982 | Laif City | 2.046 | | 140,101.41 | 3,540,000.00 | |
| SY92206 | 2206 | LAIF-Redevelopment Agency | 2.046 | | 191,788.62 | 191,741.11 | |
| | | Subtotal | | | 331,890.03 | 3,731,741.11 | 56,563,352.03 |
| Treasury Securities - Coupon | | | | | | | |
| | | Subtotal | | | | | 6,063,602.47 |
| Medium Term Notes | | | | | | | |
| | | Subtotal | | | | | 1,972,302.81 |
| Commercial Paper Disc. -Amortizing | | | | | | | |
| 17314GTK5 | 3715 | Citigroup Insured | 0.530 | 01/20/2009 | 1,995,583.33 | 0.00 | |
| 17314GU64 | 3716 | Citigroup Insured | 0.550 | 01/22/2009 | 1,994,958.33 | 0.00 | |
| 36959HNP8 | 3672 | General Electric Capital Corp | 2.660 | 01/23/2009 | 0.00 | 2,000,000.00 | |
| 36959HN94 | 3675 | General Electric Capital Corp | 2.550 | 01/09/2009 | 0.00 | 2,000,000.00 | |
| 36161CTN2 | 3717 | GE Capital Insured | 0.580 | 01/22/2009 | 1,995,134.44 | 0.00 | |
| 36161CUD2 | 3718 | GE Capital Insured | | 01/28/2009 | 1,993,728.89 | 0.00 | |
| 36161CUQ3 | 3719 | GE Capital Insured | 0.680 | 01/28/2009 | 1,993,313.33 | 0.00 | |
| | | Subtotal | | | 9,972,718.32 | 4,000,000.00 | 22,961,214.72 |
| Federal Agency Disc. -Amortizing | | | | | | | |
| | | Subtotal | | | | | 2,347,687.63 |
| | | Total | | | 16,401,991.35 | 15,728,492.31 | 210,528,812.22 |

City of HB

Portfolio Management

Activity Summary

January 2008 through January 2009

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Days to Maturity |
|-----------|------|----------------------|-----------------|-------------------|----------------|-------------------|---------------------------------|--------------------------------|--------------|------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| January | 2008 | 91 | 233,636,809.52 | 4.409 | 4.470 | 4.620 | 15 | 11 | 667 | 407 |
| February | 2008 | 84 | 228,014,150.58 | 4.212 | 4.271 | 4.161 | 5 | 12 | 686 | 430 |
| March | 2008 | 81 | 219,765,603.57 | 4.027 | 4.083 | 3.777 | 5 | 8 | 695 | 439 |
| April | 2008 | 88 | 220,642,095.52 | 3.785 | 3.837 | 3.400 | 14 | 7 | 665 | 454 |
| May | 2008 | 94 | 238,678,019.73 | 3.657 | 3.708 | 3.072 | 15 | 9 | 696 | 504 |
| June | 2008 | 93 | 238,795,438.00 | 3.551 | 3.601 | 2.894 | 5 | 6 | 654 | 473 |
| July | 2008 | 87 | 228,997,955.43 | 3.569 | 3.619 | 2.787 | 2 | 8 | 701 | 509 |
| August | 2008 | 74 | 204,646,757.05 | 3.458 | 3.506 | 2.779 | 1 | 14 | 684 | 483 |
| September | 2008 | 72 | 196,403,906.46 | 3.391 | 3.438 | 2.774 | 17 | 19 | 675 | 499 |
| October | 2008 | 76 | 195,260,549.78 | 3.352 | 3.399 | 2.774 | 14 | 10 | 685 | 531 |
| November | 2008 | 72 | 189,756,578.31 | 3.270 | 3.315 | 2.568 | 2 | 6 | 667 | 505 |
| December | 2008 | 77 | 200,279,167.62 | 3.040 | 3.082 | 2.355 | 12 | 7 | 638 | 487 |
| January | 2009 | 79 | 209,134,703.76 | 2.811 | 2.850 | 2.046 | 8 | 6 | 628 | 466 |
| Average | | 82 | 215,674,401.70 | 3.579% | 3.629% | 3.077 | 9 | 9 | 672 | 476 |

**City of HIB
Portfolio Management
Distribution of Investments By Type
January 2008 through January 2009**

| Security Type | January 2008 | February 2008 | March 2008 | April 2008 | May 2008 | June 2008 | July 2008 | August 2008 | September 2008 | October 2008 | November 2008 | December 2008 | January 2009 | Average by Period |
|--|--------------|---------------|------------|------------|----------|-----------|-----------|-------------|----------------|--------------|---------------|---------------|--------------|-------------------|
| Repurchase Agreements | | | | | | | | | | | | | | |
| Certificates of Deposit | | | | | | | | | | | | | | |
| Commercial Paper - Interest Bearing | | | | | | | | | | | | | | |
| Federal Agency Issues - Coupon | 53.5 | 57.2 | 58.0 | 55.2 | 55.1 | 52.3 | 54.2 | 53.1 | 54.1 | 62.6 | 61.1 | 58.4 | 57.3 | 56.3% |
| Local Agency Investment Funds | 24.0 | 26.5 | 25.3 | 25.2 | 23.6 | 24.8 | 21.8 | 27.7 | 28.5 | 23.7 | 28.3 | 28.6 | 26.9 | 25.8% |
| Treasury Securities - Coupon | 6.8 | 8.0 | 8.4 | 8.6 | 9.2 | 9.1 | 8.4 | 6.1 | 5.2 | 3.2 | 3.2 | 2.9 | 2.9 | 6.3% |
| Medium Term Notes | 1.7 | 1.8 | 1.8 | 1.7 | 1.6 | 1.6 | 1.8 | 2.0 | 2.0 | 1.0 | 1.0 | 0.9 | 0.9 | 1.5% |
| Negotiable CD's | | | | | | | | | | | | | | |
| Certificates of Deposit - Bank | | | | | | | | | | | | | | |
| Mortgage Backed Securities | | | | | | | | | | | | | | |
| Bankers Acceptances -Amortizing | | | | | | | | | | | | | | |
| Commercial Paper Disc. -Amortizing | 7.6 | 3.5 | 1.9 | 1.7 | 0.8 | 0.8 | 0.9 | 1.0 | 6.1 | 6.2 | 4.2 | 8.1 | 10.9 | 4.1% |
| Federal Agency Disc. -Amortizing | 6.4 | 3.1 | 4.6 | 7.6 | 8.1 | 8.1 | 9.1 | 6.0 | 3.1 | 2.3 | 2.3 | 1.1 | 1.1 | 4.8% |
| Treasury Discounts -Amortizing | | | | | 2.5 | 3.3 | 3.7 | 4.1 | 1.0 | 1.0 | | | | 1.2% |
| Miscellaneous Discounts -Amortizing | | | | | | | | | | | | | | |
| Rolling Repurchase Agreements | | | | | | | | | | | | | | |

City of HB
Portfolio Management
Interest Earnings Summary
January 31, 2009

| | January 31 Month Ending | Fiscal Year To Date |
|--|-------------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 316,039.79 | 1,715,307.58 |
| Plus Accrued Interest at End of Period | 1,175,900.13 | 1,175,900.13 |
| Less Accrued Interest at Beginning of Period | (1,056,727.35) | (1,181,923.61) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 435,212.57 | 1,709,284.10 |
| Adjusted by Premiums and Discounts | -24,468.85 | -11,918.41 |
| Adjusted by Capital Gains or Losses | 3,248.80 | 4,448.80 |
| Earnings during Periods | 413,992.52 | 1,701,814.49 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 331,890.03 | 689,411.58 |
| Plus Accrued Interest at End of Period | 105,788.08 | 105,788.08 |
| Less Accrued Interest at Beginning of Period | (333,861.17) | (359,492.69) |
| Interest Earned during Period | 103,816.94 | 435,706.97 |
| Total Interest Earned during Period | 539,029.51 | 2,144,991.07 |
| Total Adjustments from Premiums and Discounts | -24,468.85 | -11,918.41 |
| Total Capital Gains or Losses | 3,248.80 | 4,448.80 |
| Total Earnings during Period | 517,809.46 | 2,137,521.46 |

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Statement of Cash Receipts, Disbursements, and Fund Balances

Office of the City Treasurer
January 2009

| <u>Cash Receipts and Disbursements</u> | <u>December 2008</u> | <u>January 2009</u> |
|--|----------------------|----------------------|
| Incoming Receipts | | |
| Property Tax Receipts | \$26,678,393 | \$13,775,244 |
| Sales Tax Receipts | 1,989,127 | 1,543,200 |
| Utility Tax Receipts | 1,682,573 | 1,751,139 |
| Highway Users Tax Receipts | 287,623 | 220,514 |
| Transient Occupancy Tax Receipts | 399,398 | 278,148 |
| All Other Receipts | 28,920,319 | 18,320,510 |
| | | |
| Outgoing Disbursements | <u>-\$57,088,736</u> | <u>-\$35,035,268</u> |
| | | |
| Net Change in Cash Flow | \$2,868,697 | \$853,487 |

| <u>Summary of Cash by Fund</u> | <u>December 2008</u> | <u>January 2009</u> |
|--------------------------------|------------------------|------------------------|
| General Fund | \$33,561,127 | \$38,501,688 |
| Government Funds | 602,572 | 597,441 |
| Capital Funds | 26,827,502 | 23,209,459 |
| Debt Service Funds | 8,671,146 | 7,854,510 |
| Enterprise Funds | 93,916,266 | 92,210,268 |
| Fiduciary Funds | 26,192,457 | 25,709,713 |
| Special Revenue Funds | <u>21,501,026</u> | <u>23,786,266</u> |
| | \$211,272,096 * | \$211,869,345 * |

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences

Note: All income is reflected in the month it was received by the city. Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

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**State of California
Pooled Money Investment Account
Market Valuation
1/31/2009**

| Description | Carrying Cost Plus | | Fair Value | Accrued Interest | |
|--------------------------------|--------------------|--------------------------|------------|--------------------------|-------------------------|
| | Accrued Interest | Purch. | | | |
| United States Treasury: | | | | | |
| Bills | \$ | 7,698,278,918.78 | \$ | 7,783,933,000.00 | NA |
| Notes | \$ | 3,752,600,545.54 | \$ | 3,774,322,000.00 | \$ 14,813,838.00 |
| Federal Agency: | | | | | |
| SBA | \$ | 550,938,817.70 | \$ | 537,565,664.90 | \$ 2,151,719.35 |
| MBS-REMICs | \$ | 1,063,927,281.55 | \$ | 1,090,297,763.78 | \$ 5,055,436.57 |
| Debentures | \$ | 3,215,994,966.97 | \$ | 3,267,596,920.00 | \$ 37,675,341.92 |
| Debentures FR | \$ | 5,848,463,605.78 | \$ | 5,857,284,330.00 | \$ 29,263,398.21 |
| Discount Notes | \$ | 4,589,772,713.96 | \$ | 4,651,578,000.00 | NA |
| FHLMC PC | \$ | 2,152.59 | \$ | 2,195.72 | \$ 37.70 |
| GNMA | \$ | 141,439.66 | \$ | 162,019.81 | \$ 1,400.54 |
| CDs and YCDs FR | \$ | - | \$ | - | \$ - |
| Bank Notes | \$ | - | \$ | - | \$ - |
| CDs and YCDs | \$ | 2,325,000,000.00 | \$ | 2,324,543,817.50 | \$ 480,409.72 |
| Commercial Paper | \$ | 2,299,605,361.16 | \$ | 2,299,344,444.46 | NA |
| Corporate: | | | | | |
| Bonds FR | \$ | 220,326,060.58 | \$ | 217,327,235.62 | \$ 1,043,103.88 |
| Bonds | \$ | 104,352,552.61 | \$ | 104,546,846.95 | \$ 1,426,273.82 |
| Repurchase Agreements | | | \$ | - | NA |
| Reverse Repurchase | \$ | - | \$ | - | \$ - |
| Time Deposits | \$ | 8,033,500,000.00 | \$ | 8,033,500,000.00 | NA |
| AB 55 & GF Loans | \$ | 21,758,222,984.02 | \$ | 21,758,222,984.02 | NA |
| TOTAL | \$ | 61,461,127,400.90 | \$ | 61,700,227,222.76 | \$ 91,910,959.71 |

Fair Value Including Accrued Interest \$ 61,792,138,182.47

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of December 31, 2008

Summary of investments by type

| Par Value | Investment Type | Market Value as of 11/30/08 | Market Value as of 12/31/08 |
|---------------------|-------------------------------------|--------------------------------|--------------------------------|
| \$5,811,885 | Local Agency Investment Fund (LAIF) | \$5,787,086 | \$5,811,885 |
| \$0 | Federal Agency Issues | \$0 | \$0 |
| \$6,917,095 | Investment Agreements | \$6,977,095 | \$6,917,095 |
| \$3,297,285 | Money Market Funds | \$3,733,383 | \$3,297,285 |
| \$0 | US Treasury Securities | \$0 | \$0 |
| \$16,026,265 | | \$16,497,564 | \$16,026,265 |

Summary of Investments by Bond Issue

| Par value | Bond Issue Description | Market Value as of 11/30/08 | Market Value as of 12/31/08 |
|---------------------|---|--------------------------------|--------------------------------|
| \$2,518,898 | City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds) | \$2,503,326 | \$2,518,898 |
| \$2,167,591 | City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra) | \$2,167,585 | \$2,167,591 |
| \$1,649,763 | Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds | \$1,649,763 | \$1,649,763 |
| \$520,119 | Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park) | \$516,616 | \$520,119 |
| \$2,043,184 | Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex) | \$2,043,172 | \$2,043,184 |
| \$2,740,174 | Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance) | \$3,182,058 | \$2,740,174 |
| \$1,260,266 | City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt) | \$1,259,974 | \$1,260,266 |
| \$174,058 | City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding | \$173,657 | \$174,058 |
| \$1,449,686 | Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I) | \$1,449,349 | \$1,449,686 |
| \$764,503 | Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds | \$759,172 | \$764,503 |
| \$560,045 | Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project | \$619,759 | \$560,045 |
| \$177,978 | City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers) | \$173,133 | \$177,978 |
| \$0 | HB Public Finance Authority 1992 Revenue Bonds | \$0 | \$0 |
| \$16,026,265 | | \$16,497,564 | \$16,026,265 |

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
 as of December 31, 2008

| | Ending Balance (9-30-08) | Contributions | Distributions/ Transfers | Earnings (change in value) | Other | Ending Balance (12-31-08) |
|---|--------------------------------|---------------|-----------------------------|-------------------------------|---------|---------------------------------|
| ICMA Retirement Corporation (457 Plan) | \$24,119,596 | \$683,913 | (\$221,054) | (\$2,639,828) | \$6,872 | \$21,949,499 |
| ICMA Retirement Corporation (401 Plan) | \$876,104 | \$24,783 | (\$3,286) | (\$94,223) | \$136 | \$803,514 |
| Nationwide Retirement Solutions (457 Plan) | \$50,386,550 | \$1,192,934 | (\$959,793) | (\$4,811,133) | (\$375) | \$45,808,183 |
| Total Deferred Compensation Plan Balances | \$75,382,250 | \$1,901,630 | (\$1,184,133) | (\$7,545,184) | \$6,633 | \$68,561,196 |

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of December 31, 2008

| | Beginning Balance (9-30-08) | Contributions | Distributions/ Transfers | Earnings (change in value) | Other | Ending Balance (12-31-08) |
|--|--------------------------------|---------------|-----------------------------|-------------------------------|---------|---------------------------------|
| CalPERS Retiree Medical Trust Account | \$7,869,755 | \$0 | \$0 | (\$1,403,039) | (\$968) | \$6,465,748 |

ATTACHMENT #5

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

January Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
March 16, 2009

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

\$ in 000's

Financial Information:

| | December | January | Inc./ (Dec.) |
|------------------------------------|-----------------|----------------|---------------------|
| End of Month City Portfolio | \$209.880 | \$210.529 | \$0.649 |
| End of Month Market Value | \$211.877 | \$212.224 | \$0.347 |
| Interest Earned for Month | \$0.545 | \$0.518 | (\$0.027) |
| Earned Interest Yield Year to Date | 3.29% | 3.19% | (0.10%) |
| Average Maturity (in days) | 487 | 466 | (21) |
| YTD Average Daily Balance | \$195.157 | \$198.680 | \$3.523 |

\$ in 000's

| Receipts Through January 2009 | Change From | | YTD Change | |
|-------------------------------|----------------------|---------|----------------|---------|
| | Same Month Last Year | % | From Last Year | % |
| Property Tax Receipts | (\$189) | (1.4%) | \$1,264 | 2.7% |
| 1% Sales Tax Receipts | \$19 | 1.2% | \$142 | 4.2% |
| Utility Users Tax | \$63 | 3.7% | \$272 | 5.4% |
| Highway Users Tax | (\$87) | (28.2%) | (\$115) | (13.0%) |
| Transient Occupancy Tax | (\$59) | (17.5%) | (\$200) | (15.2%) |
| Foreclosures | 4 | 24% | 47 | 94% |

Increase greater than 0% YTD change from last year
 Decrease from (3%) to 0% YTD change from last year
 Decrease greater than (3%) YTD change from last year