



**CITY OF HUNTINGTON BEACH**  
**QUARTERLY INVESTMENT REPORT**  
**CITY TREASURER, ALISA BACKSTROM, MBA, CCMT, CPFIM**  
**QUARTER ENDED: SEPTEMBER 30, 2021**

## INVESTMENT PORTFOLIO – SUMMARY:

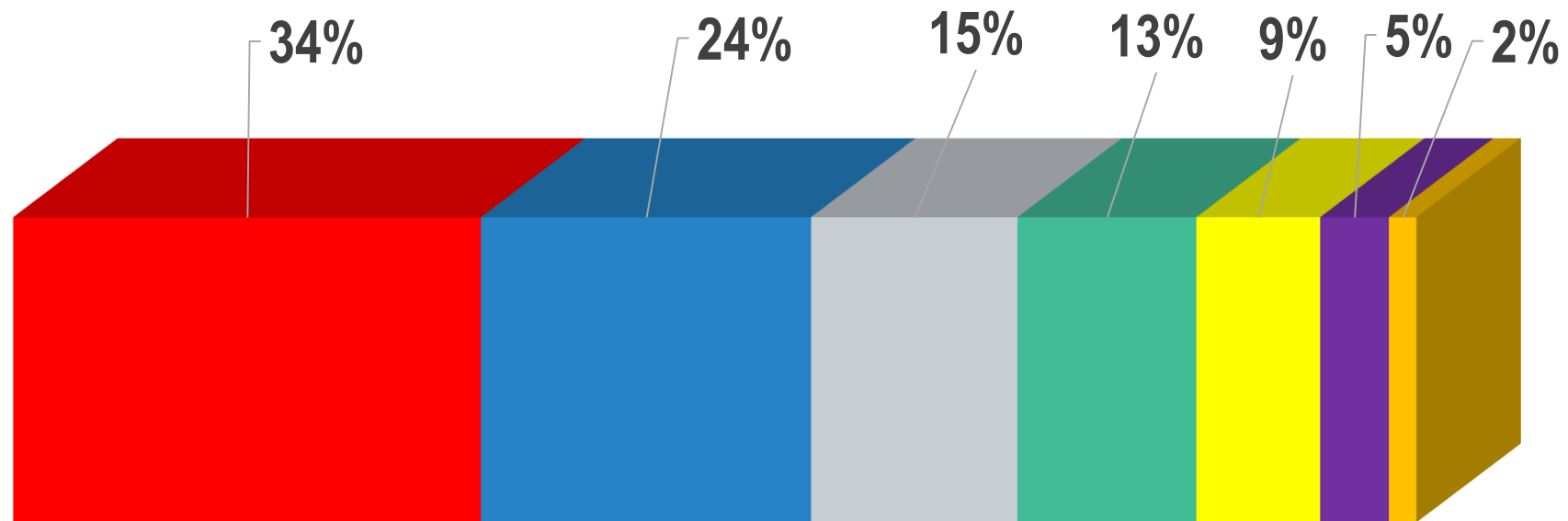
**AS OF: September 30, 2021**

### Investment Type

**\$ in 000's**

	<b>Market Value</b>	<b>Book Value</b>
Federal Agency Issues	\$ 94,899	\$ 94,052
Local Agency Investment Fund (LAIF)	\$ 12,666	\$ 12,666
Treasury Securities	\$ 23,914	\$ 23,738
Medium Term Notes - Supranationals	\$ 35,420	\$ 35,251
Corporate Bonds	\$ 42,816	\$ 42,114
OC Investment Pool	\$ 65,422	\$ 65,422
US Bank Money Market Sweep	\$ 5,044	\$ 5,044
<b>TOTAL</b>	<b>\$ 280,181</b>	<b>\$ 278,287</b>

## INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE:



■ Federal Agencies

■ OC Investment Pool

■ Corporate Bonds

■ MTN-Supras

■ Treasuries

■ LAIF

■ MM Sweep

## INVESTMENT PORTFOLIO – QUARTERLY ACTIVITY:

July 1 to September 30, 2021

Investment Type (\$ in 000's)	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ -	\$ 18,000
Local Agency Investment Fund (LAIF) *	\$ 39	\$ 29,000
Treasury Securities	\$ 11,000	\$ -
Medium Term Notes - Supranationals	\$ 5,000	\$ -
Corporate Bonds	\$ -	\$ 2,909
OC Investment Pool *	\$ 92	\$ 7
US Bank Money Market Sweep	\$ 18,326	\$ 13,282
<b>TOTAL</b>	<b>\$ 34,457</b>	<b>\$ 63,198</b>

\*Includes Interest Income

## INVESTMENT PORTFOLIO – EARNINGS:

### Current Year - Month

☐ Sept 2021:	\$235,824
☐ vs. budget:	\$100,000

### Current Fiscal Year-to-date

☐ Through 9/30:	\$782,094
☐ vs. budget:	\$300,000

### Effective Rate of Return

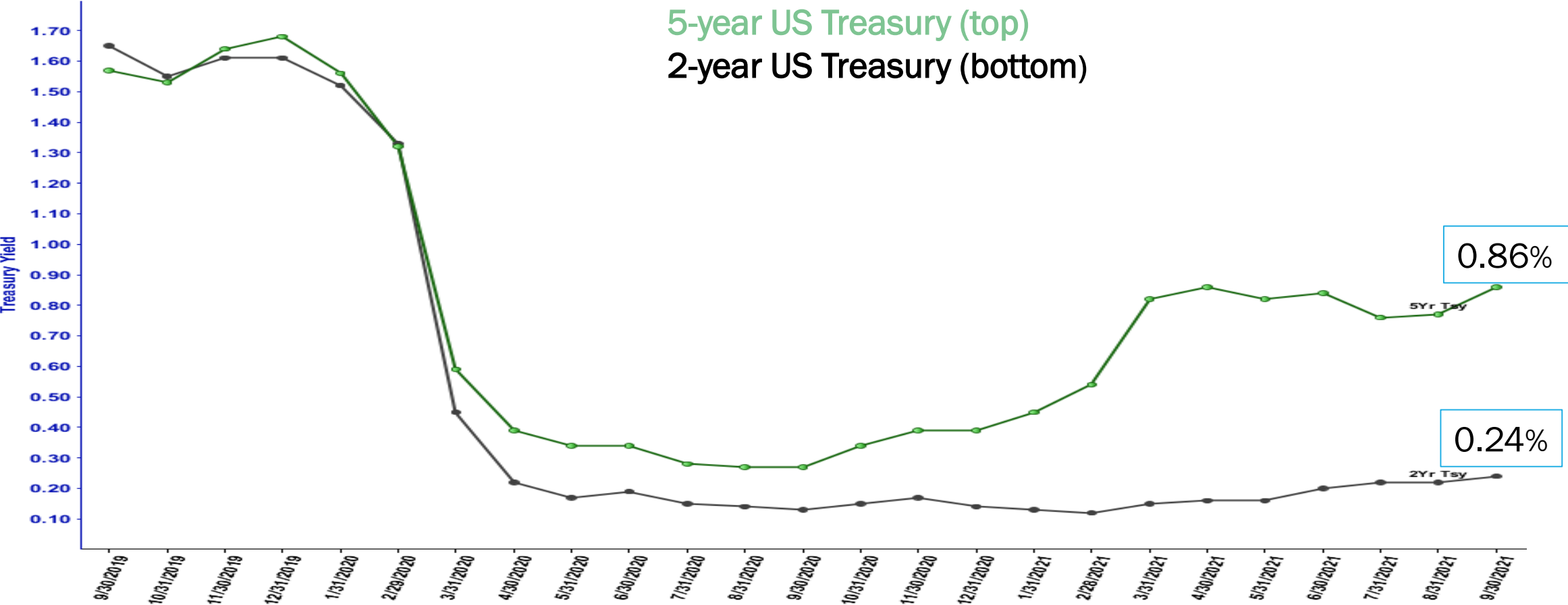
☐ Sept 2021:	1.06%
☐ Fiscal Year-to-date:	1.10%

### Benchmark

☐ Sept 2021:	0.14%
☐ 12-month moving average 1.5-year Treasury	

# INTEREST RATES – US TREASURY RATES

## SEPTEMBER 30, 2019 – SEPTEMBER 30, 2021



## SELECTED INVESTMENT POLICY COMPLIANCE REQUIREMENTS:

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
Supranationals	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

(Requirements are at purchase)

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## **SUMMARY:**

- **Safety – No principal losses**
- **Liquidity – Sufficient funds for operations**
- **Market rate of return – 1.06% September, 1.10% Fiscal Year-to-date**
- **Prudently managed – No compliance issues**
- **Positive contributor to City – Earnings of \$782,094 fiscal year-to-date to be utilized for operating expenses**