PORTFOLIO SUMMARY

AS OF: July 31, 2020

Investment Type $ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	$ 83,469	$ 81,260	33.3%
Local Agency Investment Fund (LAIF)	$ 40,461	$ 40,461	16.6%
Treasury Securities	$ 8,381	$ 7,975	3.3%
Medium Term Notes	$ 20,869	$ 20,329	8.3%
Corporate Bonds	$ 55,668	$ 53,925	22.1%
OC Investment Pool	$ 40,006	$ 40,006	16.4%
TOTAL	**$ 248,854**	**$ 243,956**	**100.0%**

PORTFOLIO EARNINGS

AS OF: July 31, 2020

Total Earnings	Month: July	*% Chg*	Fiscal YTD	*% Chg*
Current Year	$ 347,852	*-24%*	$ 347,852	*-24%*
Current Budget	$ 300,000		$ 300,000	
Last Year Actual	$ 458,479		$ 458,479	
Average Daily Balance	$ 264,079,966		$ 264,079,966	
Effective Rate of Return	1.55%		1.55%	
Benchmark *	1.03%		n/a	

* 12-month moving average of interpolated 1.5-year treasury

MONTHLY ACTIVITY

MONTHLY ACTIVITY: July 2020

Investment Type $ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		
Local Agency Investment Fund (LAIF) *	$ 269,569	$ 34,000,000
Medium Term Notes - IBRD, IADB		
Corporate Bonds		
Commercial Paper		
Treasury Securities		
OC Investment Pool *	$ 6,221	
TOTAL	**$ 275,790**	**$ 34,000,000**

*Includes Interest Income

COMPLIANCE SUMMARY

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations– CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to $75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	N/A	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ECONOMIC SUMMARY

Total nonfarm payroll rose by 1.8 million in July, and the unemployment rate fell to 10.2 percent according to the Bureau of Labor Statistics. Much of the improvement in the labor market was a result in the continuation of economic activity that had been reduced due to the coronavirus pandemic and the efforts to contain it.

MARKET SUMMARY: MAY 2020 - JULY 2020

As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
5/29/2020	0.00 - 0.25 %	0.16%	0.65%	$ 3,044.31	$ 25,383.11
6/30/2020	0.00 - 0.25 %	0.16%	0.66%	$ 3,100.29	$ 25,812.88
7/31/2020	0.00 - 0.25 %	0.11%	0.55%	$ 3,271.12	$ 26,428.32
Jun - July % Change	none	-31.25%	-16.67%	5.51%	2.33%

City of Huntington Beach
Portfolio Management
Portfolio Summary
July 31, 2020

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	81,050,000.00	83,469,535.50	81,259,692.43	33.31	1,506	1,098	1.730	1.754
Local Agency Investment Funds	40,460,878.36	40,460,878.36	40,460,878.36	16.59	1	1	0.907	0.920
Treasury Securities - Coupon	8,000,000.00	8,380,820.00	7,975,395.92	3.27	1,543	1,303	1.566	1.587
Medium Term Notes	20,000,000.00	20,868,680.00	20,328,622.35	8.33	1,451	1,144	1.663	1.687
Corporate Bonds	53,399,000.00	55,667,875.54	53,925,518.39	22.10	1,117	670	2.242	2.273
ORANGE COUNTY POOL	40,006,221.01	40,006,221.01	40,006,221.01	16.40	1	1	1.200	1.217
Investments	**242,916,099.37**	**248,854,010.41**	**243,956,328.46**	**100.00%**	**920**	**652**	**1.609**	**1.631**
Cash and Accrued Interest								
Accrued Interest at Purchase		16,462.18	16,462.18					
Subtotal		16,462.18	16,462.18					
Total Cash and Investments	**242,916,099.37**	**248,870,472.59**	**243,972,790.64**		**920**	**652**	**1.609**	**1.631**

Total Earnings	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	347,851.89	347,851.89	
Current Budget	300,000.00	300,000.00	3,600,000.00
Last Year Actual	458,478.86	458,478.86	4,710,546.90
Average Daily Balance	**264,079,965.80**	**264,079,965.80**	
Effective Rate of Return	**1.55%**	**1.55%**	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 07/01/2020-07/31/2020

Run Date: 08/25/2020 - 15:39

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,361,200.00	5,004,064.05	2.260	AA	2.236	1,320	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,148,950.00	4,993,451.39	1.750		1.821	699	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,420,650.00	5,067,724.05	3.250		2.743	1,042	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,322,450.00	5,000,000.00	2.550		2.550	1,032	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,091,150.00	5,017,239.35	2.250		1.840	314	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,085,300.00	5,007,201.62	1.875	AA	1.723	360	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,088,300.00	5,007,104.72	1.875	AA	1.733	381	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,218,880.00	3,024,451.27	2.750		2.450	1,052	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,218,880.00	3,025,540.89	2.750		2.437	1,052	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,018,540.00	3,000,000.00	1.875		1.875	1,642	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,002,000.00	5,000,000.00	1.900	AA	1.900	1,658	02/14/2025
3134GVLK2	4308	Federal Home Loan Mort Corp		04/23/2020	4,550,000.00	4,551,410.50	4,550,000.00	1.000		1.000	1,634	01/21/2025
3134GVLQ9	4309	Federal Home Loan Mort Corp		04/24/2020	5,000,000.00	5,009,650.00	5,000,000.00	1.050	AAA	1.050	1,726	04/23/2025
3134GVNH7	4310	Federal Home Loan Mort Corp		04/29/2020	2,500,000.00	2,501,125.00	2,500,575.77	0.650		0.642	1,090	07/27/2023
3134GVNH7	4311	Federal Home Loan Mort Corp		04/29/2020	5,000,000.00	5,002,250.00	5,002,303.08	0.650		0.634	1,090	07/27/2023
3134GVPV4	4314	Federal Home Loan Mort Corp		04/30/2020	5,000,000.00	5,001,550.00	5,000,000.00	0.625		0.625	1,185	10/30/2023
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,409,850.00	5,060,036.24	2.875		2.465	1,137	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,017,400.00	5,000,000.00	1.800	AA	1.800	1,577	11/25/2024
		Subtotal and Average	**81,263,321.71**		**81,050,000.00**	**83,469,535.50**	**81,259,692.43**			**1.754**	**1,098**	
Local Agency Investment Funds												
SYS982	982	Laif City			40,460,878.36	40,460,878.36	40,460,878.36	0.920		0.920	1	
		Subtotal and Average	**60,564,943.94**		**40,460,878.36**	**40,460,878.36**	**40,460,878.36**			**0.920**	**1**	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,274,050.00	4,980,998.30	1.500	AAA	1.595	1,521	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,106,770.00	2,994,397.62	1.500	AAA	1.574	941	02/28/2023
		Subtotal and Average	**7,975,119.22**		**8,000,000.00**	**8,380,820.00**	**7,975,395.92**			**1.587**	**1,303**	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,289,920.00	4,067,446.19	2.870		2.270	1,083	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,374,050.00	5,099,195.34	2.960		2.271	1,110	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,193,260.00	6,155,941.57	1.600		0.550	912	01/30/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,011,450.00	5,006,039.25	2.200	AAA	2.015	1,514	09/23/2024
		Subtotal and Average	**20,333,275.31**		**20,000,000.00**	**20,868,680.00**	**20,328,622.35**			**1.687**	**1,144**	

City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,097,100.00	5,031,822.84	2.850	AA	1.980	278	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,242,900.00	5,197,227.52	2.400		0.720	895	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,373,250.00	5,085,497.62	3.191	AA	2.528	1,057	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,164,110.00	3,043,076.92	4.000		2.070	1,156	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	3,017,122.48	3,002,346.59	4.400		1.387	487	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,452,894.36	1,451,125.17	4.500		1.821	243	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,211,200.00	5,012,902.48	2.625	A	2.474	669	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,096,000.00	2,919,566.16	1.875	A	3.257	730	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,539,450.00	2,486,128.72	2.400		3.081	310	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,252,600.00	4,994,427.76	3.100		3.160	715	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,124,850.00	4,896,639.05	1.850		3.564	652	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,154,100.00	4,949,540.47	2.200		2.802	642	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,765,538.70	3,757,907.39	2.750		0.727	233	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,176,760.00	2,097,309.70	3.400	AA	1.671	1,087	07/24/2023
		Subtotal and Average	**53,937,084.60**		**53,399,000.00**	**55,667,875.54**	**53,925,518.39**			**2.273**	**670**	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			40,006,221.01	40,006,221.01	40,006,221.01	1.217		1.217	1	
		Subtotal and Average	**40,006,221.01**		**40,006,221.01**	**40,006,221.01**	**40,006,221.01**			**1.217**	**1**	
		Total and Average	**264,079,965.80**		**242,916,099.37**	**248,854,010.41**	**243,956,328.46**			**1.631**	**652**	

City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
July 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		16,462.18	16,462.18				0
				Subtotal		16,462.18	16,462.18				
	Total Cash and Investments		264,079,965.80		242,916,099.37	248,870,472.59	243,972,790.64			1.631	652

City of Huntington Beach
Portfolio Management
Activity By Type
July 1, 2020 through July 31, 2020

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
		Subtotal					**81,259,692.43**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.920		269,569.07	34,000,000.00	
		Subtotal			**269,569.07**	**34,000,000.00**	**40,460,878.36**
Treasury Securities - Coupon							
		Subtotal					**7,975,395.92**
Medium Term Notes							
		Subtotal					**20,328,622.35**
Corporate Bonds							
		Subtotal					**53,925,518.39**
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	1.217		6,221.01	0.00	
		Subtotal			**6,221.01**	**0.00**	**40,006,221.01**
		Total			**275,790.08**	**34,000,000.00**	**243,956,328.46**

City of Huntington Beach
Portfolio Management
Activity Summary
July 2019 through July 2020

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,079,965.80	1.609	1.631	0.920	0	0	920	652
	Average	**47**	**241,748,369.69**	**2.028%**	**2.056%**	**1.858**	**2**	**2**	**1,101**	**678**

City of Huntington Beach
Portfolio Management
Interest Earnings Summary
July 31, 2020

	July 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	331,327.09	331,327.09
Plus Accrued Interest at End of Period	762,062.03	762,062.03
Less Accrued Interest at Beginning of Period	(792,361.15)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	301,027.97	301,027.97
Adjusted by Premiums and Discounts	-41,850.79	-41,850.79
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	259,177.18	259,177.18
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	275,790.08	275,790.08
Plus Accrued Interest at End of Period	54,536.97	54,536.97
Less Accrued Interest at Beginning of Period	(241,652.34)	(241,652.34)
Interest Earned during Period	88,674.71	88,674.71
Total Interest Earned during Period	**389,702.68**	**389,702.68**
Total Adjustments from Premiums and Discounts	**-41,850.79**	**-41,850.79**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**347,851.89**	**347,851.89**

State of California
Pooled Money Investment Account
Market Valuation
7/31/2020

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 37,037,846,401.44	$ 37,136,744,500.00	NA
Notes	$ 27,314,900,652.24	$ 27,709,185,500.00	$ 137,540,407.50
Federal Agency:			
SBA	$ 483,568,039.16	$ 479,340,863.20	$ 205,602.00
MBS-REMICs	$ 16,880,911.20	$ 17,819,018.91	$ 78,618.97
Debentures	$ 2,316,436,805.46	$ 2,336,799,260.00	$ 9,109,545.86
Debentures FR	$ -	$ -	$ -
Debentures CL	$ 625,000,000.00	$ 627,204,500.00	$ 1,436,165.50
Discount Notes	$ 15,695,584,347.24	$ 15,720,708,000.00	NA
Supranational Debentures	$ 614,688,043.27	$ 618,008,900.00	$ 4,377,582.75
Supranational Debentures FR	$ 200,128,103.33	$ 200,086,704.53	$ 44,854.32
CDs and YCDs FR	$ 500,000,000.00	$ 500,112,000.00	$ 282,033.38
Bank Notes	$ 100,000,000.00	$ 100,112,541.85	$ 815,444.44
CDs and YCDs	$ 14,350,650,610.28	$ 14,354,665,447.95	$ 24,355,166.66
Commercial Paper	$ 8,399,972,769.53	$ 8,417,405,112.79	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 5,261,490,000.00	$ 5,261,490,000.00	NA
AB 55 & GF Loans	$ 621,001,000.00	$ 621,001,000.00	NA
TOTAL	$ 113,538,147,683.15	$ 114,100,683,349.23	$ 178,245,421.38

Fair Value Including Accrued Interest $ 114,278,928,770.61

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
July 2020

Cash Receipts and Disbursements	June 2020	July 2020
Receipts		
General Fund		
Property Tax	$ 420,009	$ 880,790
Local Sales Tax	3,063,111	3,603,927
Public Safety Sales Tax	171,061	149,133
Transient Occupancy Tax (TOT)	156,055	148,992
Utility Users Tax (UUT)	1,299,734	1,411,906
Other Revenue	4,316,765	4,128,192
Total General Fund Revenue	9,426,735	10,322,940
Total All Other Funds Revenue	18,150,461	15,482,898
Total Receipts	***$ 27,577,196***	***$ 25,805,837***
Disbursements		
General Fund		
Personal Services	(10,406,407)	(45,142,926)
Operating Expenses	(1,467,133)	(4,774,827)
Capital Expenditures	(10,463)	(315,413)
Non-Operating Expenses	(147,315)	(1,004,208)
Total General Fund Disbursements	(12,031,318)	(51,237,375)
Total All Other Funds Disbursements	(12,810,482)	(24,746,209)
Total Disbursements	***(24,841,800)***	***(75,983,584)***
Net Change in Cash Flow	**$ 2,735,396**	**$ (50,177,746)**

Summary of Cash by Fund	June 2020	July 2020
General Fund	72,525,432	$ 31,610,996
General Fund Other	3,928,317	4,975,024
Capital Projects Funds	32,171,068	32,036,542
Debt Service Funds	4,502,029	4,500,629
Enterprise Funds	88,735,538	85,084,072
Trust and Agency Funds	15,494,470	13,983,860
Internal Service Funds	37,500,045	33,565,790
Special Revenue Funds	50,794,916	49,717,153
General Ledger Cash Balances	* **$ 305,651,814**	**$ 255,474,068**

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.