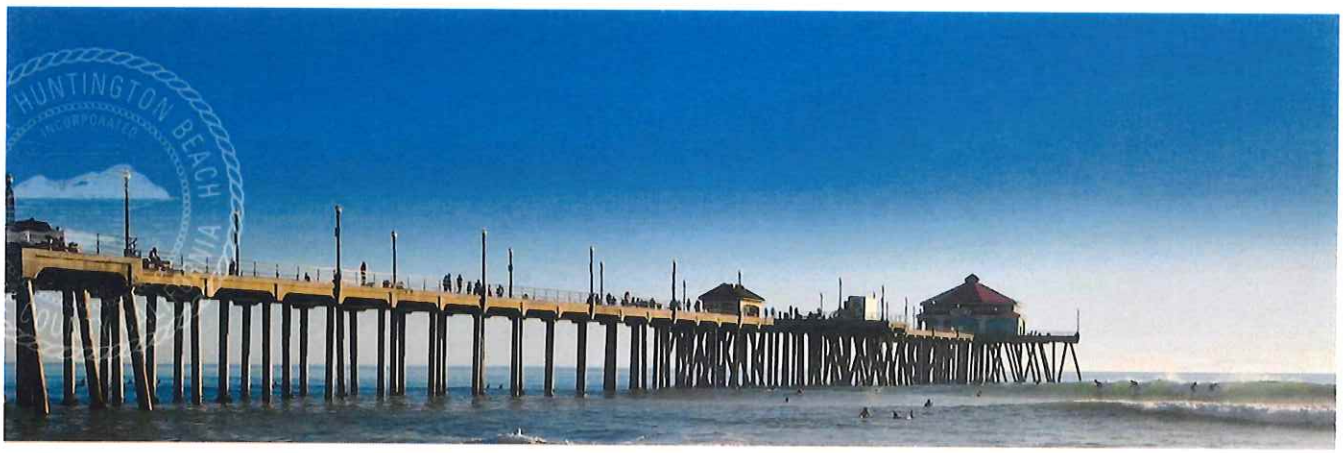
City of Huntington Beach

Quarterly Investment Report for July – September, 2019



Prepared by:

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City Treasurer

Colin Stevens, MPP

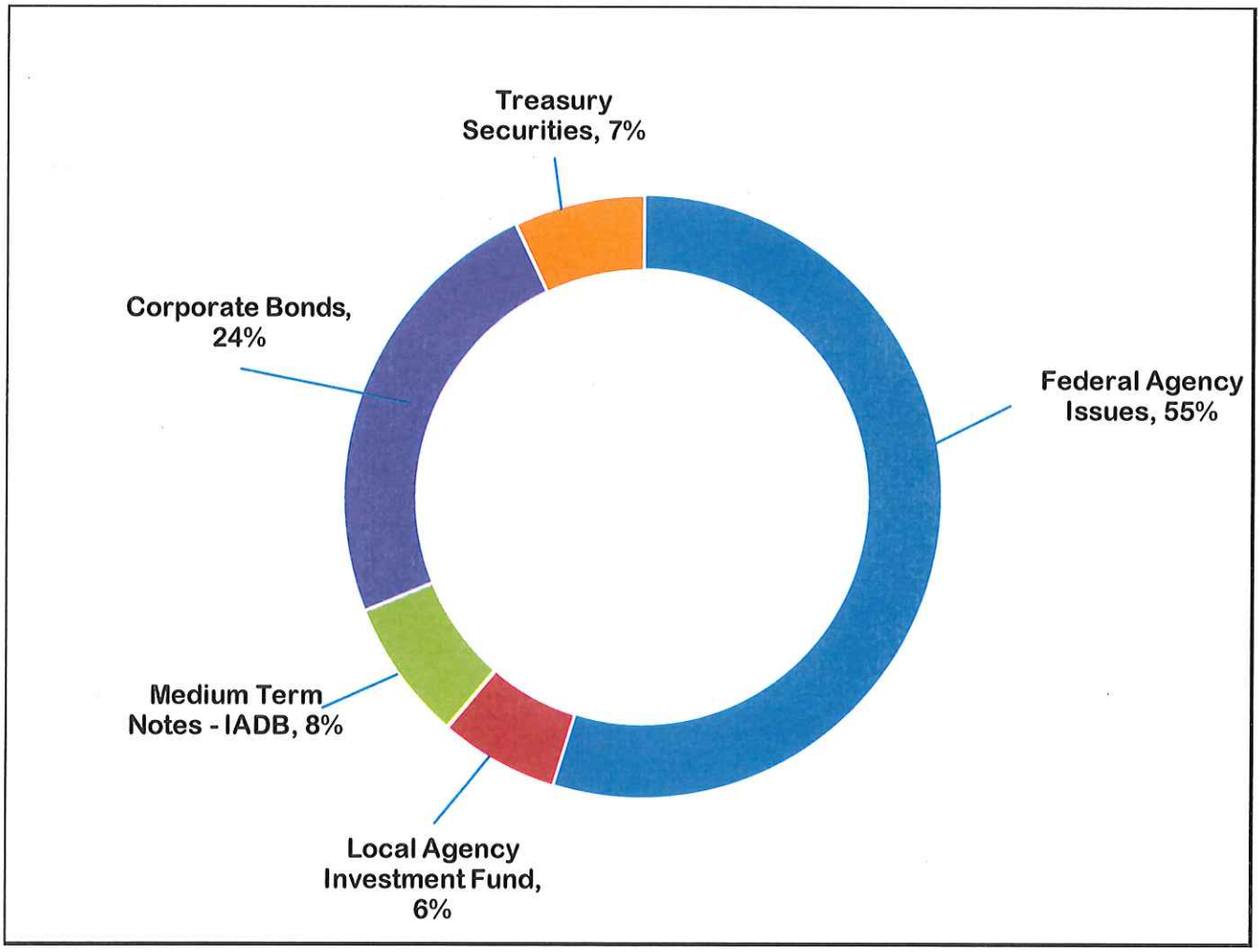
Treasury Associate

PORTFOLIO SUMMARY

AS OF: September 30, 2019

Investment Type $ in 000's	Market Value	Book Value	% of Portfolio
Federal Agency Issues	$ 116,928	$ 116,189	54.8%
Local Agency Investment Fund (LAIF)	$ 13,686	$ 13,686	6.5%
Medium Term Notes - IADB	$ 16,384	$ 16,172	7.6%
Corporate Bonds	$ 52,136	$ 51,230	24.1%
Commercial Paper	$ -	$ -	-
Treasury Securities	$ 15,002	$ 14,920	7.0%
TOTAL	$ 214,135	$ 212,196	100.0%

PORTFOLIO BREAKOUT BY TYPE
% of Total Portfolio



PORTFOLIO EARNINGS

AS OF: September 30, 2019

Total Earnings	Month: September	% Chg	Fiscal YTD	% Chg
Current Year	$ 396,532	52%	$ 1,266,304	42%
Current Budget	$ 300,000		$ 900,000	
Last Year Actual	$ 260,871		$ 893,752	
Average Daily Balance	$ 214,524		$ 228,332	
Effective Rate of Return	2.25%		2.20%	
Benchmark *	2.28%		n/a	

* 12-month moving average of interpolated 1.5-year treasury

PORTFOLIO ACTIVITY: MONTH - SEPTEMBER

MONTHLY ACTIVITY: September 2019

Investment Type $ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		$ 8,000
Local Agency Investment Fund (LAIF) *	$ 5,000	
Medium Term Notes - IADB		
Corporate Bonds		$ 3,000
Commercial Paper		
Treasury Securities		
TOTAL	$ 5,000	$ 11,000

*Includes Interest Income

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: July 1 to September 30, 2019

Investment Type $ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	$ 5,000	$ 16,000
Local Agency Investment Fund (LAIF) *	$ 5,223	$ 45,000
Medium Term Notes - IADB		
Corporate Bonds		$ 3,000
Commercial Paper		
Treasury Securities		
TOTAL	$ 10,223	$ 64,000

*Includes Interest Income

PORTFOLIO OVERVIEW

For the quarter ending September 30, 2019, the market value of the portfolio surpassed the book value of the portfolio at $214.1 million versus $212.2 million, respectively. This was due to the overall decrease in market interest rates, which served to increase the prices (value) of some of the existing securities in the portfolio. This was a reversal of what had occurred earlier this year, when market interest rates had been increasing.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the Inter-American Development Bank ("IADB"), U.S. Treasury Securities, and the State of California's pooled account (Local Agency Investment Fund "LAIF"). Only the investment types allowed under California Government Code Section 56301 are utilized. As is typical, the largest holding by security type at month-end was federal agencies at approximately 55% of the total overall portfolio.

Earnings for the month of September were $396,532, an increase of 52% from the previous year. As well, fiscal year-to-date earnings of $1,266,304 were also up from the previous year by 42%. This solid increase in earnings was due to the higher interest rates, as well as due to following a specific and targeted investment strategy with regards to when and where to invest.

The effective rate of return for the month was 2.25%, with a fiscal year-to-date return of 2.20%. This is in-line with the benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury.

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 4, 2019. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

SELECTED COMPLIANCE REQUIREMENTS

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to $65,000,000	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES:

Market Values:	Ending Balance (6-30-19)
Total Deferred Compensation Plan Balances	$149,300,860
CalPERS Retiree Medical Trust Account	$29,200,945
US Bank Supplemental Pension Trust Account	$58,853,125
PARS Post Employment Benefits 115 Trust Account	$6,249,657
Bond Reserve Accounts	$10,652,607

(Due to delay in statement receipt, amounts are from previous quarter end)

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: JULY - SEPTEMBER 2019

As of:	Fed Funds Rate	10-Yr. Treasury	S&P 500	DJIA
7/31/2019	2.00 - 2.25 %	*2.02%*	$ 2,980.38	$ 26,864.27
8/31/2019	2.00 - 2.25 %	*1.50%*	$ 2,926.46	$ 26,362.25
9/30/2019	1.75 - 2.00 %	*1.68%*	$ 2,976.74	$ 26,916.83
Aug - Sept % Change	-11.11%	12.00%	1.72%	2.10%

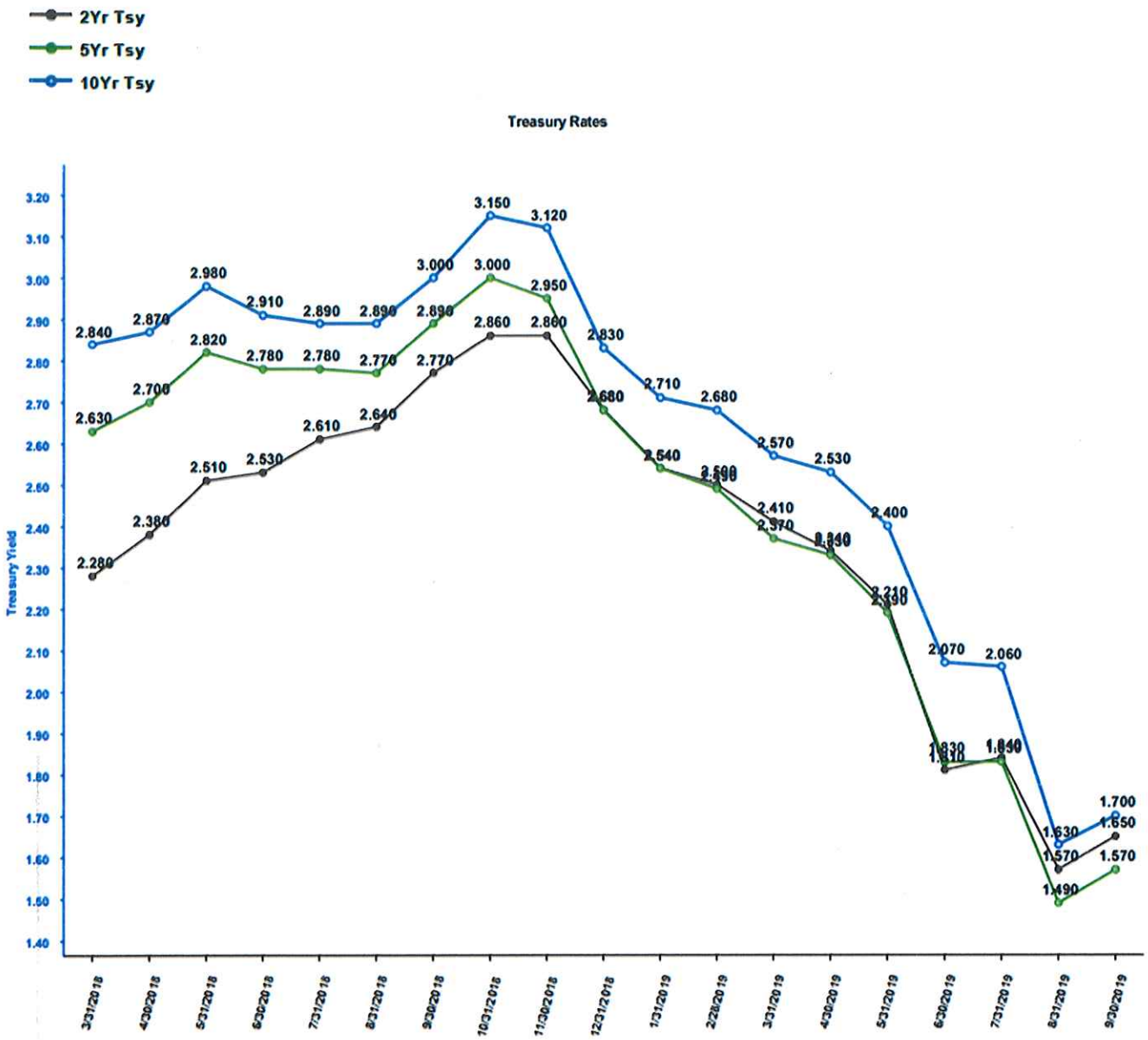
The Federal Open Market Committee (FOMC) met in September to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that the labor market remains strong and that economic activity has been rising at a moderate rate. They stated, "Although household spending has been rising at a strong pace, business fixed investment and exports have weakened. Market-based measures of inflation compensation remain low; survey-based measures of longer-term inflation expectations are little changed." The Committee will continue to monitor actual and expected inflation developments as the year progresses to determine the timing and size of future adjustments to the federal funds rate.

In light of the implications of global developments for the economic outlook as well as muted inflation pressures, the Committee decided to lower the target range for the federal funds rate to 1-3/4 to 2 percent.

Fixed Income/Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 1.68%, down from 2.00% from the end of the previous quarter, for a -16.00% decrease quarter over quarter. The S&P 500 and DOW both increased by 1.19% over the same period.

Employment: Total nonfarm payroll employment increased by 136,000 in September, and the unemployment rate declined 0.2 percentage points to 3.5 percent. Over the past 3 months, job gains have averaged 157,000 per month. The labor force participation rate remained relatively unchanged throughout the year at around 63 percent.

INTEREST RATE COMPARISON



The 2-year, 5-year and 10-year interest rates rose through the end of 2018, then fell and converged over 2019. The 2-year and 5-year rates remained very close in 2019, while shorter-term interest rates moved higher as the yield curve inverted slightly. Treasury rates saw volatility over the past few months due to the Federal Reserve uncertainty and optimism of a China trade deal.

City of Huntington Beach
2000 Main St.
Huntington Beach,

City of HB
Portfolio Management
Portfolio Summary
July 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	126,905,000.00	127,395,702.45	127,207,779.53	53.86	1,567	885	1.884	1.910
Local Agency Investment Funds	23,685,668.84	23,685,668.84	23,685,668.84	10.03	1	1	2.346	2.379
Treasury Securities - Coupon	15,000,000.00	14,970,700.00	14,901,208.59	6.31	644	329	2.596	2.632
Medium Term Notes	16,000,000.00	16,281,750.00	16,172,076.52	6.85	1,201	972	2.428	2.462
Corporate Bonds	54,500,000.00	54,856,480.00	54,209,311.80	22.95	1,190	780	2.602	2.638
Investments	**236,090,668.84**	**237,190,301.29**	**236,176,045.28**	**100.00%**	**1,240**	**743**	**2.177**	**2.207**
Cash and Accrued Interest								
Accrued Interest at Purchase		45,436.81	45,436.81					
Subtotal		45,436.81	45,436.81					
Total Cash and Investments	**236,090,668.84**	**237,235,738.10**	**236,221,482.09**		**1,240**	**743**	**2.177**	**2.207**

Total Earnings	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	456,581.57	456,581.57	
Current Budget	300,000.00	300,000.00	3,600,000.00
Last Year Actual	322,869.78	322,869.78	3,225,311.33
Average Daily Balance	**245,748,358.62**	**245,748,358.62**	
Effective Rate of Return	**2.19%**	**2.19%**	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 10-16-19

Alisa Backstrom, CITY TREASURER

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,957,600.00	5,000,000.00	1.620	AA	1.620	683	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,073,400.00	5,005,187.75	2.260	AA	2.236	1,686	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	4,972,100.00	4,990,034.72	1.750		1.821	1,065	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,234,092.50	2,250,000.00	1.600	AA	1.600	517	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,992,000.00	5,000,000.00	2.000	AA	1.525	375	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	4,998,750.00	5,004,012.09	2.000	AA	1.297	43	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,999,300.00	5,000,000.00	1.750	AA	1.750	1,000	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,251,300.00	5,091,440.65	3.250		2.743	1,408	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,021,150.00	5,000,000.00	3.050		3.050	1,643	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,121,250.00	5,000,000.00	2.550		2.550	1,398	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,026,800.00	5,037,259.23	2.250		1.840	680	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,952,700.00	5,000,000.00	1.280	AA	1.280	426	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,609,799.95	4,655,000.00	1.500	AA	1.500	699	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,958,700.00	5,000,000.00	1.650	AA	1.650	844	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,983,050.00	5,000,331.34	1.750	AA	1.744	393	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,990,750.00	5,014,484.15	1.875	AA	1.723	726	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,990,800.00	5,013,907.12	1.875	AA	1.733	747	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,998,560.00	2,999,954.09	1.500	AA	1.521	27	08/28/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,001,050.00	5,000,000.00	2.125	AA	2.125	1,063	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,091,260.00	3,032,931.47	2.750		2.450	1,418	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,091,260.00	3,034,399.00	2.750		2.437	1,418	06/19/2023
3134GTRN5	4295	Federal Home Loan Mort Corp		06/17/2019	3,000,000.00	3,000,030.00	3,000,000.00	2.750		2.750	1,782	06/17/2024
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,961,100.00	4,999,521.53	1.500	AA	1.505	699	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,980,200.00	3,000,000.00	1.500	AA	1.500	510	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,962,950.00	5,000,000.00	1.500	AA	1.500	517	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,989,600.00	5,000,000.00	2.000	AA	1.825	718	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,998,250.00	5,000,000.00	1.950	AA	1.950	854	12/02/2021
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,187,900.00	5,079,316.39	2.875		2.465	1,503	09/12/2023
		Subtotal and Average	**127,212,690.11**		**126,905,000.00**	**127,395,702.45**	**127,207,779.53**			**1.910**	**885**	
Local Agency Investment Funds												
SYS982	982	Laif City			23,685,668.84	23,685,668.84	23,685,668.84	2.379		2.379	1	
		Subtotal and Average	**33,262,502.60**		**23,685,668.84**	**23,685,668.84**	**23,685,668.84**			**2.379**	**1**	

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,018,750.00	4,993,549.36	2.500		2.645	334	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,972,850.00	4,952,551.70	1.500		2.620	319	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,979,100.00	4,955,107.53	1.625		2.632	334	06/30/2020
		Subtotal and Average	**14,896,671.65**		**15,000,000.00**	**14,970,700.00**	**14,901,208.59**			**2.632**	**329**	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,980,190.00	6,950,109.42	1.875		2.715	320	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,130,360.00	4,090,159.59	2.870		2.270	1,449	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,171,200.00	5,131,807.51	2.960		2.271	1,476	08/16/2023
		Subtotal and Average	**16,172,010.56**		**16,000,000.00**	**16,281,750.00**	**16,172,076.52**			**2.462**	**972**	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,059,750.00	5,073,481.83	2.850	AA	1.980	644	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,994,150.00	5,014,565.25	2.150	A	1.617	207	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,996,400.00	3,000,386.34	1.400	AA	1.303	50	09/20/2019
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,182,500.00	5,115,007.82	3.191	AA	2.528	1,423	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,069,900.00	5,019,940.20	2.625	A	2.474	1,035	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,962,860.00	2,879,349.24	1.875	A	3.257	1,096	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,502,650.00	2,469,809.57	2.400		3.081	676	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,994,040.00	1,998,221.52	1.850	A	2.008	213	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,127,100.00	4,991,586.39	3.100		3.160	1,081	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,986,600.00	4,958,315.79	2.000		3.080	292	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	999,870.00	994,101.85	2.300		3.031	305	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,030,660.00	2,934,797.99	2.625	A	3.239	1,049	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	4,952,900.00	4,838,859.64	1.850		3.564	1,018	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	4,997,100.00	4,920,888.37	2.200		2.802	1,008	05/05/2022
		Subtotal and Average	**54,204,483.70**		**54,500,000.00**	**54,856,480.00**	**54,209,311.80**			**2.638**	**780**	
		Total and Average	**245,748,358.62**		**236,090,668.84**	**237,190,301.29**	**236,176,045.28**			**2.207**	**743**	

City of HB
Portfolio Management
Portfolio Details - Cash
July 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		45,436.81	45,436.81				0
				Subtotal		45,436.81	45,436.81				
		Total Cash and Investments	245,748,358.62		236,090,668.84	237,235,738.10	236,221,482.09			2.207	743

City of HB
Portfolio Management
Activity By Type
July 1, 2019 through July 31, 2019

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133EKTG1	4296	Federal Farm Credit Bank	1.750	07/01/2019	4,989,750.00	0.00	
3134G9G35	4151	Federal Home Loan Mort Corp	2.000	07/01/2019	0.00	5,000,000.00	
		Subtotal			**4,989,750.00**	**5,000,000.00**	**127,207,779.53**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.379		222,725.24	30,000,000.00	
		Subtotal			**222,725.24**	**30,000,000.00**	**23,685,668.84**
Treasury Securities - Coupon							
		Subtotal					**14,901,208.59**
Medium Term Notes							
		Subtotal					**16,172,076.52**
Corporate Bonds							
		Subtotal					**54,209,311.80**
		Total			**5,212,475.24**	**35,000,000.00**	**236,176,045.28**

City of HB
Portfolio Management
Activity Summary
July 2018 through July 2019

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
July	2018	37	223,901,029.64	1.685	1.708	1.944	0	4	1,053	571
August	2018	40	206,373,589.71	1.731	1.755	1.998	4	1	1,189	647
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
	Average	46	228,579,046.17	1.998%	2.026%	2.272	2	2	1,170	664

City of HB
Portfolio Management
Interest Earnings Summary
July 31, 2019

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	608,003.06	608,003.06
Plus Accrued Interest at End of Period	817,479.72	817,479.72
Less Accrued Interest at Beginning of Period	(1,045,449.77)	(1,045,449.77)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	380,033.01	380,033.01
Adjusted by Premiums and Discounts	9,340.99	9,340.99
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	389,374.00	389,374.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	222,725.24	222,725.24
Plus Accrued Interest at End of Period	43,786.00	43,786.00
Less Accrued Interest at Beginning of Period	(199,303.67)	(199,303.67)
Interest Earned during Period	67,207.57	67,207.57
Total Interest Earned during Period	**447,240.58**	**447,240.58**
Total Adjustments from Premiums and Discounts	**9,340.99**	**9,340.99**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**456,581.57**	**456,581.57**

State of California
Pooled Money Investment Account
Market Valuation
7/31/2019

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 22,022,282,271.07	$ 22,250,888,000.00	NA
Notes	$ 27,714,013,784.67	$ 27,786,861,000.00	$ 126,809,943.00
Federal Agency:			
SBA	$ 641,401,379.15	$ 639,688,532.89	$ 1,475,409.57
MBS-REMICs	$ 21,576,475.06	$ 22,176,275.60	$ 100,919.24
Debentures	$ 2,579,191,212.38	$ 2,587,173,850.00	$ 13,759,632.60
Debentures FR	$ -	$ -	$ -
Debentures CL	$ 300,000,000.00	$ 300,239,000.00	$ 1,244,417.00
Discount Notes	$ 15,275,302,111.15	$ 15,362,647,250.00	NA
Supranational Debentures	$ 538,905,703.78	$ 542,435,500.00	$ 3,673,084.00
Supranational Debentures FR	$ 200,251,812.61	$ 200,387,613.37	$ 306,526.27
CDs and YCDs FR	$ 400,000,000.00	$ 400,000,000.00	$ 1,272,911.17
Bank Notes	$ 600,000,000.00	$ 599,868,984.68	$ 3,964,194.45
CDs and YCDs	$ 15,575,000,000.00	$ 15,581,955,626.43	$ 102,262,874.93
Commercial Paper	$ 6,142,663,000.03	$ 6,172,410,083.32	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,815,740,000.00	$ 4,815,740,000.00	NA
AB 55 & GF Loans	$ 780,748,000.00	$ 780,748,000.00	NA
TOTAL	$ 97,607,075,749.90	$ 98,043,219,716.29	$ 254,869,912.23

Fair Value Including Accrued Interest $ 98,298,089,628.52

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
July 2019

Cash Receipts and Disbursements	June 2019	July 2019
Receipts		
General Fund		
Property Tax	422,249	644,894
Local Sales Tax	3,753,217	3,780,895
Public Safety Sales Tax	220,698	191,614
Transient Occupancy Tax (TOT)	1,146,788	1,347,823
Utility Users Tax (UUT)	1,231,748	1,396,361
Other Revenue	4,467,290	16,815,896
Total General Fund Revenue	11,241,990	24,177,483
Total All Other Funds Revenue	26,897,832	23,021,394
Total Receipts	***$ 38,139,822***	***$ 47,198,877***
Disbursements		
General Fund		
Personal Services	(12,252,247)	(37,293,849)
Operating Expenses	(4,626,598)	(3,543,364)
Capital Expenditures	(2,653)	(109,034)
Non-Operating Expenses	(10,499,878)	(4,208)
Total General Fund Disbursements	(27,381,376)	(40,950,456)
Total All Other Funds Disbursements	(16,460,969)	(41,113,116)
Total Disbursements	***(43,842,345)***	***(82,063,572)***
Net Change in Cash Flow	**$ (5,702,522)**	**$ (34,864,695)**

Summary of Cash by Fund	June 2019	July 2019
General Fund	65,628,790	$48,855,817
General Fund Other	4,479,184	4,537,766
Capital Projects Funds	23,378,423	25,723,391
Debt Service Funds	4,315,578	4,315,578
Enterprise Funds	81,378,065	68,681,961
Trust and Agency Funds	18,070,090	14,157,792
Internal Service Funds	36,031,632	31,801,114
Special Revenue Funds	45,127,633	45,471,284
General Ledger Cash Balances *	**$ 278,409,394**	**$ 243,544,701**

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

City of Huntington Beach
2000 Main St.
Huntington Beach,

City of HB
Portfolio Management
Portfolio Summary
August 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	123,905,000.00	125,253,431.25	124,197,275.88	56.92	1,586	875	1.893	1.919
Local Agency Investment Funds	8,685,668.84	8,685,668.84	8,685,668.84	3.98	1	1	2.309	2.341
Treasury Securities - Coupon	15,000,000.00	15,004,900.00	14,910,584.93	6.83	644	298	2.596	2.632
Medium Term Notes	16,000,000.00	16,450,140.00	16,172,217.54	7.41	1,200	941	2.428	2.462
Corporate Bonds	54,500,000.00	55,227,555.00	54,219,634.01	24.85	1,190	749	2.602	2.638
Investments	**218,090,668.84**	**220,621,695.09**	**218,185,381.20**	**100.00%**	**1,331**	**774**	**2.173**	**2.204**
Cash and Accrued Interest								
Accrued Interest at Purchase		28,170.14	28,170.14					
Subtotal		28,170.14	28,170.14					
Total Cash and Investments	**218,090,668.84**	**220,649,865.23**	**218,213,551.34**		**1,331**	**774**	**2.173**	**2.204**

Total Earnings	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	413,190.00	869,771.57	
Current Budget	300,000.00	600,000.00	3,600,000.00
Last Year Actual	310,010.85	632,880.63	3,225,311.33
Average Daily Balance	**224,277,639.58**	**235,012,999.10**	
Effective Rate of Return	**2.17%**	**2.18%**	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 10-16-19

Alisa Backstrom, CITY TREASURER

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,990,000.00	5,000,000.00	1.620	AA	1.620	652	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,173,100.00	5,005,094.10	2.260	AA	2.236	1,655	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,031,900.00	4,990,319.44	1.750		1.821	1,034	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,246,265.00	2,250,000.00	1.600	AA	1.600	486	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	5,000,450.00	5,000,000.00	2.000	AA	1.525	344	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	4,999,600.00	5,001,146.31	2.000	AA	1.297	12	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	5,002,650.00	5,000,000.00	1.750	AA	1.750	969	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,323,300.00	5,089,464.26	3.250		2.743	1,377	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,026,900.00	5,000,000.00	3.050		3.050	1,612	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,190,100.00	5,000,000.00	2.550		2.550	1,367	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,059,550.00	5,035,590.91	2.250		1.840	649	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,976,650.00	5,000,000.00	1.280	AA	1.280	395	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,635,216.25	4,655,000.00	1.500	AA	1.500	668	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,000,150.00	5,000,000.00	1.650	AA	1.650	813	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,993,150.00	5,000,305.65	1.750	AA	1.744	362	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,028,400.00	5,013,877.28	1.875	AA	1.723	695	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,029,550.00	5,013,340.25	1.875	AA	1.733	716	08/17/2021
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,001,950.00	5,000,000.00	2.125	AA	2.125	1,032	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,138,750.00	3,032,224.79	2.750		2.450	1,387	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,138,750.00	3,033,660.82	2.750		2.437	1,387	06/19/2023
3134GTRN5	4295	Federal Home Loan Mort Corp		06/17/2019	3,000,000.00	3,000,660.00	3,000,000.00	2.750		2.750	1,751	06/17/2024
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,997,500.00	4,999,542.36	1.500	AA	1.505	668	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,996,040.00	3,000,000.00	1.500	AA	1.500	479	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,989,900.00	5,000,000.00	1.500	AA	1.500	486	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,001,800.00	5,000,000.00	2.000	AA	1.825	687	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	5,004,500.00	5,000,000.00	1.950	AA	1.950	823	12/02/2021
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,276,650.00	5,077,709.71	2.875		2.465	1,472	09/12/2023
		Subtotal and Average	**126,815,094.31**		**123,905,000.00**	**125,253,431.25**	**124,197,275.88**			**1.919**	**875**	
Local Agency Investment Funds												
SYS982	982	Laif City			8,685,668.84	8,685,668.84	8,685,668.84	2.341		2.341	1	
		Subtotal and Average	**12,169,539.81**		**8,685,668.84**	**8,685,668.84**	**8,685,668.84**			**2.341**	**1**	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,027,550.00	4,994,148.07	2.500		2.645	303	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,985,950.00	4,957,162.67	1.500		2.620	288	06/15/2020

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,991,400.00	4,959,274.19	1.625		2.632	303	06/30/2020
		Subtotal and Average	**14,906,047.99**		**15,000,000.00**	**15,004,900.00**	**14,910,584.93**			**2.632**	**298**	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,999,440.00	6,954,860.91	1.875		2.715	289	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,196,000.00	4,088,266.80	2.870		2.270	1,418	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,254,700.00	5,129,089.83	2.960		2.271	1,445	08/16/2023
		Subtotal and Average	**16,172,151.58**		**16,000,000.00**	**16,450,140.00**	**16,172,217.54**			**2.462**	**941**	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,084,900.00	5,070,010.25	2.850	AA	1.980	613	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,999,850.00	5,012,412.75	2.150	A	1.617	176	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,998,890.00	3,000,149.80	1.400	AA	1.303	19	09/20/2019
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,234,550.00	5,112,548.64	3.191	AA	2.528	1,392	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,119,850.00	5,019,353.73	2.625	A	2.474	1,004	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,992,860.00	2,882,700.65	1.875	A	3.257	1,065	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,515,375.00	2,471,169.50	2.400		3.081	645	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,997,560.00	1,998,475.59	1.850	A	2.008	182	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,176,100.00	4,991,823.17	3.100		3.160	1,050	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	5,000,200.00	4,962,657.89	2.000		3.080	261	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,690.00	994,691.67	2.300		3.031	274	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,052,530.00	2,936,689.73	2.625	A	3.239	1,018	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,008,500.00	4,843,674.59	1.850		3.564	987	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,044,700.00	4,923,276.05	2.200		2.802	977	05/05/2022
		Subtotal and Average	**54,214,805.90**		**54,500,000.00**	**55,227,555.00**	**54,219,634.01**			**2.638**	**749**	
		Total and Average	**224,277,639.58**		**218,090,668.84**	**220,621,695.09**	**218,185,381.20**			**2.204**	**774**	

City of HB
Portfolio Management
Portfolio Details - Cash
August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		28,170.14	28,170.14				0
				Subtotal		28,170.14	28,170.14				
		Total Cash and Investments	**224,277,639.58**		**218,090,668.84**	**220,649,865.23**	**218,213,551.34**			**2.204**	**774**

City of HB
Portfolio Management
Activity By Type
August 1, 2019 through August 31, 2019

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GBNS7	4259	Federal Home Loan Mort Corp	1.500	08/28/2019	0.00	3,000,000.00	
		Subtotal			**0.00**	**3,000,000.00**	**124,197,275.88**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.341		0.00	15,000,000.00	
		Subtotal			**0.00**	**15,000,000.00**	**8,685,668.84**
Treasury Securities - Coupon							
		Subtotal					**14,910,584.93**
Medium Term Notes							
		Subtotal					**16,172,217.54**
Corporate Bonds							
		Subtotal					**54,219,634.01**
		Total			**0.00**	**18,000,000.00**	**218,185,381.20**

City of HB
Portfolio Management
Activity Summary
August 2018 through August 2019

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
August	2018	40	206,373,589.71	1.731	1.755	1.998	4	1	1,189	647
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
	Average	47	228,608,528.26	2.035%	2.064%	2.302	2	1	1,191	680

City of HB
Portfolio Management
Interest Earnings Summary
August 31, 2019

	August 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	290,483.33	898,486.39
Plus Accrued Interest at End of Period	906,654.42	906,654.42
Less Accrued Interest at Beginning of Period	(817,479.72)	(1,045,449.77)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	379,658.03	759,691.04
Adjusted by Premiums and Discounts	9,335.92	18,676.91
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	388,993.95	778,367.95
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	222,725.24
Plus Accrued Interest at End of Period	67,982.05	67,982.05
Less Accrued Interest at Beginning of Period	(43,786.00)	(199,303.67)
Interest Earned during Period	24,196.05	91,403.62
Total Interest Earned during Period	**403,854.08**	**851,094.66**
Total Adjustments from Premiums and Discounts	**9,335.92**	**18,676.91**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**413,190.00**	**869,771.57**

State of California
Pooled Money Investment Account
Market Valuation
8/31/2019

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 20,153,936,719.75	$ 20,368,920,500.00	NA
Notes	$ 27,608,393,421.47	$ 27,762,310,000.00	$ 109,710,896.50
Federal Agency:			
SBA	$ 630,099,855.38	$ 628,200,553.33	$ 1,449,498.45
MBS-REMICs	$ 20,748,102.99	$ 21,432,096.41	$ 96,913.77
Debentures	$ 2,444,114,627.41	$ 2,460,212,950.00	$ 14,170,862.00
Debentures FR	$ -	$ -	$ -
Debentures CL	$ 300,000,000.00	$ 301,084,000.00	$ 1,816,292.00
Discount Notes	$ 13,818,967,513.96	$ 13,902,786,500.00	NA
Supranational Debentures	$ 538,905,703.78	$ 544,289,200.00	$ 4,767,586.00
Supranational Debentures FR	$ 200,251,812.61	$ 200,371,065.53	$ 721,657.61
CDs and YCDs FR	$ 400,000,000.00	$ 400,000,000.00	$ 2,159,404.39
Bank Notes	$ 450,000,000.00	$ 450,057,415.90	$ 2,894,124.99
CDs and YCDs	$ 16,275,000,000.00	$ 16,282,120,009.35	$ 116,228,708.37
Commercial Paper	$ 6,293,357,930.56	$ 6,325,915,805.53	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,869,740,000.00	$ 4,869,740,000.00	NA
AB 55 & GF Loans	$ 780,748,000.00	$ 780,748,000.00	NA
TOTAL	$ 94,784,263,687.91	$ 95,298,188,096.05	$ 254,015,944.08

Fair Value Including Accrued Interest $ 95,552,204,040.13

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
August 2019

Cash Receipts and Disbursements	July 2019	August 2019
Receipts		
General Fund		
Property Tax	$ 644,894	$ 86,594
Local Sales Tax	3,780,895	2,859,173
Public Safety Sales Tax	191,614	233,027
Transient Occupancy Tax (TOT)	1,347,823	1,784,837
Utility Users Tax (UUT)	1,396,361	1,560,412
Other Revenue	16,815,896	6,249,655
Total General Fund Revenue	24,177,483	12,773,698
Total All Other Funds Revenue	23,021,394	11,124,819
Total Receipts	***$ 47,198,877***	***$ 23,898,518***
Disbursements		
General Fund		
Personal Services	(37,293,849)	(15,336,578)
Operating Expenses	(3,543,364)	(3,353,390)
Capital Expenditures	(109,034)	(19,411)
Non-Operating Expenses	(4,208)	(1,199,776)
Total General Fund Disbursements	(40,950,456)	(19,909,155)
Total All Other Funds Disbursements	(41,113,116)	(18,280,202)
Total Disbursements	***(82,063,572)***	***(38,189,357)***
Net Change in Cash Flow	**$ (34,864,695)**	**$ (14,290,839)**

Summary of Cash by Fund	July 2019	August 2019
General Fund	$ 48,730,438	$ 41,594,981
General Fund Other	4,617,227	4,416,309
Capital Projects Funds	25,723,391	25,093,148
Debt Service Funds	4,315,578	41,668
Enterprise Funds	68,681,961	69,551,430
Trust and Agency Funds	14,192,160	11,992,169
Internal Service Funds	31,801,114	31,150,195
Special Revenue Funds	45,482,135	45,413,264
General Ledger Cash Balances *	**$ 243,544,003**	**$ 229,253,163**

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.

City of Huntington Beach
2000 Main St.
Huntington Beach,

City of HB
Portfolio Management
Portfolio Summary
September 30, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	115,905,000.00	116,927,525.75	116,188,445.83	54.76	1,603	860	1.898	1.925
Local Agency Investment Funds	13,685,668.84	13,685,668.84	13,685,668.84	6.45	1	1	2.249	2.280
Treasury Securities - Coupon	15,000,000.00	15,001,550.00	14,919,658.81	7.03	644	268	2.596	2.632
Medium Term Notes	16,000,000.00	16,383,850.00	16,172,358.56	7.62	1,200	911	2.428	2.462
Corporate Bonds	51,500,000.00	52,136,395.00	51,230,042.94	24.14	1,196	762	2.680	2.717
Investments	**212,090,668.84**	**214,134,989.59**	**212,196,174.98**	**100.00%**	**1,303**	**743**	**2.199**	**2.229**
Cash and Accrued Interest								
Accrued Interest at Purchase		5,000.00	5,000.00					
Subtotal		5,000.00	5,000.00					
Total Cash and Investments	**212,090,668.84**	**214,139,989.59**	**212,201,174.98**		**1,303**	**743**	**2.199**	**2.229**

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	396,532.11	1,266,303.68	
Current Budget	300,000.00	900,000.00	3,600,000.00
Last Year Actual	260,871.22	893,751.85	3,251,800.02
Average Daily Balance	**214,523,919.98**	**228,331,777.65**	
Effective Rate of Return	**2.25%**	**2.20%**	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 10.16.19

Alisa Backstrom, CITY TREASURER

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,976,900.00	5,000,000.00	1.620	AA	1.620	622	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,135,500.00	5,005,000.46	2.260	AA	2.236	1,625	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,015,650.00	4,990,604.17	1.750		1.821	1,004	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,242,012.50	2,250,000.00	1.600	AA	1.600	456	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	5,000,250.00	5,000,000.00	2.000	AA	1.525	314	08/10/2020
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	5,000,700.00	5,000,000.00	1.750	AA	1.750	939	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,280,250.00	5,087,487.88	3.250		2.743	1,347	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,019,100.00	5,000,000.00	3.050		3.050	1,582	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,161,450.00	5,000,000.00	2.550		2.550	1,337	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,048,200.00	5,033,922.59	2.250		1.840	619	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,975,750.00	5,000,000.00	1.280	AA	1.280	365	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,623,113.25	4,655,000.00	1.500	AA	1.500	638	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,985,050.00	5,000,000.00	1.650	AA	1.650	783	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,993,450.00	5,000,279.97	1.750	AA	1.744	332	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,013,050.00	5,013,270.40	1.875	AA	1.723	665	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,013,300.00	5,012,773.39	1.875	AA	1.733	686	08/17/2021
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,004,750.00	5,000,000.00	2.125	AA	2.125	1,002	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,121,290.00	3,031,518.11	2.750		2.450	1,357	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,121,290.00	3,032,922.64	2.750		2.437	1,357	06/19/2023
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,983,650.00	4,999,563.19	1.500	AA	1.505	638	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,990,370.00	3,000,000.00	1.500	AA	1.500	449	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,980,500.00	5,000,000.00	1.500	AA	1.500	456	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,000,300.00	5,000,000.00	2.000	AA	1.825	657	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	5,001,700.00	5,000,000.00	1.950	AA	1.950	793	12/02/2021
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,239,950.00	5,076,103.03	2.875		2.465	1,442	09/12/2023
		Subtotal and Average	**119,792,369.80**		**115,905,000.00**	**116,927,525.75**	**116,188,445.83**			**1.925**	**860**	
Local Agency Investment Funds												
SYS982	982	Laif City			13,685,668.84	13,685,668.84	13,685,668.84	2.280		2.280	1	
		Subtotal and Average	**10,519,002.17**		**13,685,668.84**	**13,685,668.84**	**13,685,668.84**			**2.280**	**1**	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,023,250.00	4,994,727.47	2.500		2.645	273	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,987,100.00	4,961,624.89	1.500		2.620	258	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,991,200.00	4,963,306.45	1.625		2.632	273	06/30/2020

City of HB
Portfolio Management
Portfolio Details - Investments
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average	**14,915,273.10**		**15,000,000.00**	**15,001,550.00**	**14,919,658.81**			**2.632**	**268**	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,996,080.00	6,959,612.39	1.875		2.715	259	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,168,320.00	4,086,374.02	2.870		2.270	1,388	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,219,450.00	5,126,372.15	2.960		2.271	1,415	08/16/2023
		Subtotal and Average	**16,172,290.40**		**16,000,000.00**	**16,383,850.00**	**16,172,358.56**			**2.462**	**911**	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,078,200.00	5,066,538.67	2.850	AA	1.980	583	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,001,300.00	5,010,260.25	2.150	A	1.617	146	02/24/2020
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,212,800.00	5,110,089.46	3.191	AA	2.528	1,362	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,111,400.00	5,018,767.25	2.625	A	2.474	974	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,987,070.00	2,886,052.06	1.875	A	3.257	1,035	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,511,875.00	2,472,529.43	2.400		3.081	615	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,996,920.00	1,998,729.66	1.850	A	2.008	152	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,161,450.00	4,992,059.95	3.100		3.160	1,020	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,998,200.00	4,967,000.00	2.000		3.080	231	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,410.00	995,281.48	2.300		3.031	244	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,048,270.00	2,938,581.47	2.625	A	3.239	988	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	4,994,700.00	4,848,489.54	1.850		3.564	957	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,032,800.00	4,925,663.72	2.200		2.802	947	05/05/2022
		Subtotal and Average	**53,124,984.51**		**51,500,000.00**	**52,136,395.00**	**51,230,042.94**			**2.717**	**762**	
		Total and Average	**214,523,919.98**		**212,090,668.84**	**214,134,989.59**	**212,196,174.98**			**2.229**	**743**	

City of HB
Portfolio Management
Portfolio Details - Cash
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	**0.00**	Accrued Interest at Purchase		5,000.00	5,000.00				**0**
				Subtotal		5,000.00	5,000.00				
		Total Cash and Investments	**214,523,919.98**		**212,090,668.84**	**214,139,989.59**	**212,201,174.98**			**2.229**	**743**

City of HB
Portfolio Management
Activity By Type
September 1, 2019 through September 30, 2019

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
313383VN8	4157	Federal Home Loan Bank	2.000	09/13/2019	0.00	5,000,000.00	
3134GTRN5	4295	Federal Home Loan Mort Corp	2.750	09/17/2019	0.00	3,000,000.00	
		Subtotal			**0.00**	**8,000,000.00**	**116,188,445.83**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.280		5,000,000.00	0.00	
		Subtotal			**5,000,000.00**	**0.00**	**13,685,668.84**
Treasury Securities - Coupon							
		Subtotal					**14,919,658.81**
Medium Term Notes							
		Subtotal					**16,172,358.56**
Corporate Bonds							
17275RBG6	4154	Cisco Systems Inc	1.400	09/20/2019	0.00	3,000,000.00	
		Subtotal			**0.00**	**3,000,000.00**	**51,230,042.94**
		Total			**5,000,000.00**	**11,000,000.00**	**212,196,174.98**

City of HB
Portfolio Management
Activity Summary
September 2018 through September 2019

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	45	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
	Average	47	229,283,831.67	2.071%	2.100%	2.324	2	2	1,200	687

City of HB
Portfolio Management
Interest Earnings Summary
September 30, 2019

	September 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	247,329.86	1,145,816.25
Plus Accrued Interest at End of Period	1,047,600.57	1,025,350.57
Less Accrued Interest at Beginning of Period	(928,904.42)	(1,045,449.77)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	366,026.01	1,125,717.05
Adjusted by Premiums and Discounts	10,793.78	29,470.69
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	376,819.79	1,155,187.74
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	222,725.24
Plus Accrued Interest at End of Period	87,694.37	87,694.37
Less Accrued Interest at Beginning of Period	(67,982.05)	(199,303.67)
Interest Earned during Period	19,712.32	111,115.94
Total Interest Earned during Period	**385,738.33**	**1,236,832.99**
Total Adjustments from Premiums and Discounts	**10,793.78**	**29,470.69**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**396,532.11**	**1,266,303.68**

State of California
Pooled Money Investment Account
Market Valuation
9/30/2019

	Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	$ 19,962,799,548.19	$ 20,149,631,218.46	$ 20,170,090,000.00	NA
	Notes	$ 29,230,407,269.94	$ 29,224,407,968.98	$ 29,342,840,500.00	$ 124,119,915.50
1*	Federal Agency:				
	SBA	$ 620,381,235.24	$ 620,381,235.24	$ 617,521,687.16	$ 1,426,589.91
	MBS-REMICs	$ 20,423,873.00	$ 20,423,873.00	$ 21,069,725.56	$ 95,454.83
	Debentures	$ 2,293,822,254.52	$ 2,293,719,546.19	$ 2,306,791,550.00	$ 9,880,630.25
	Debentures FR	$ -	$ -	$ -	$ -
	Debentures CL	$ 450,000,000.00	$ 450,000,000.00	$ 450,819,500.00	$ 1,309,916.50
	Discount Notes	$ 13,081,447,402.81	$ 13,155,472,340.33	$ 13,157,427,000.00	NA
1*	Supranational Debentures	$ 539,155,502.87	$ 539,155,502.87	$ 543,537,100.00	$ 2,598,084.50
1*	Supranational Debentures FR	$ 200,220,716.29	$ 200,220,716.29	$ 200,322,832.09	$ 789,345.53
2*	CDs and YCDs FR	$ 400,000,000.00	$ 400,000,000.00	$ 400,000,000.00	$ 965,740.06
2*	Bank Notes	$ 650,000,000.00	$ 650,000,000.00	$ 649,844,510.98	$ 4,031,486.11
2*	CDs and YCDs	$ 16,975,000,000.00	$ 16,975,000,000.00	$ 16,978,243,253.92	$ 122,495,097.25
2*	Commercial Paper	$ 7,386,012,069.47	$ 7,418,124,113.81	$ 7,418,575,176.70	NA
1*	Corporate:				
	Bonds FR	$ -	$ -	$ -	$ -
	Bonds	$ -	$ -	$ -	$ -
1*	Repurchase Agreements	$ -	$ -	$ -	$ -
1*	Reverse Repurchase	$ -	$ -	$ -	$ -
	Time Deposits	$ 4,833,740,000.00	$ 4,833,740,000.00	$ 4,833,740,000.00	NA
	AB 55 & GF Loans	$ 795,980,000.00	$ 795,980,000.00	$ 795,980,000.00	NA
	TOTAL	$ 97,439,389,872.33	$ 97,726,256,515.17	$ 97,886,802,836.41	$ 267,712,260.44

Fair Value Including Accrued Interest $ 98,154,515,096.85

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001642817). As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $20,032,856.33 or $20,000,000.00 x 1.001642817.

Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
September 2019

Cash Receipts and Disbursements	August 2019	September 2019
Receipts		
General Fund		
Property Tax	$ 86,594	$ 1,223,757
Local Sales Tax	2,859,173	3,331,310
Public Safety Sales Tax	233,027	195,020
Transient Occupancy Tax (TOT)	1,784,837	1,515,957
Utility Users Tax (UUT)	1,560,412	1,690,808
Other Revenue	6,249,655	6,034,525
Total General Fund Revenue	12,773,698	13,991,376
Total All Other Funds Revenue	11,124,819	12,184,027
Total Receipts	***$ 23,898,518***	***$ 26,175,403***
Disbursements		
General Fund		
Personal Services	(15,336,578)	(10,625,080)
Operating Expenses	(3,353,390)	(2,784,358)
Capital Expenditures	(19,411)	-
Non-Operating Expenses	(1,199,776)	(4,208)
Total General Fund Disbursements	(19,909,155)	(13,413,646)
Total All Other Funds Disbursements	(18,280,202)	(14,813,598)
Total Disbursements	***(38,189,357)***	***(28,227,244)***
Net Change in Cash Flow	**$ (14,290,839)**	**$ (2,051,841)**

Summary of Cash by Fund	August 2019	September 2019
General Fund	$ 36,946,938	$ 37,524,668
General Fund Other	6,996,311	5,833,957
Capital Projects Funds	27,369,188	27,095,632
Debt Service Funds	41,668	41,668
Enterprise Funds	69,622,949	71,157,074
Trust and Agency Funds	11,737,029	11,076,638
Internal Service Funds	31,150,195	31,168,623
Special Revenue Funds	45,388,885	43,303,061
General Ledger Cash Balances *	**$ 229,253,161**	**$ 227,201,321**

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.