



City of Huntington Beach

Quarterly Investment Report for April – June, 2019



Prepared by:

Alisa Backstrom, MBA, CCMT, CPFIM

City Treasurer

Colin Stevens, MPP

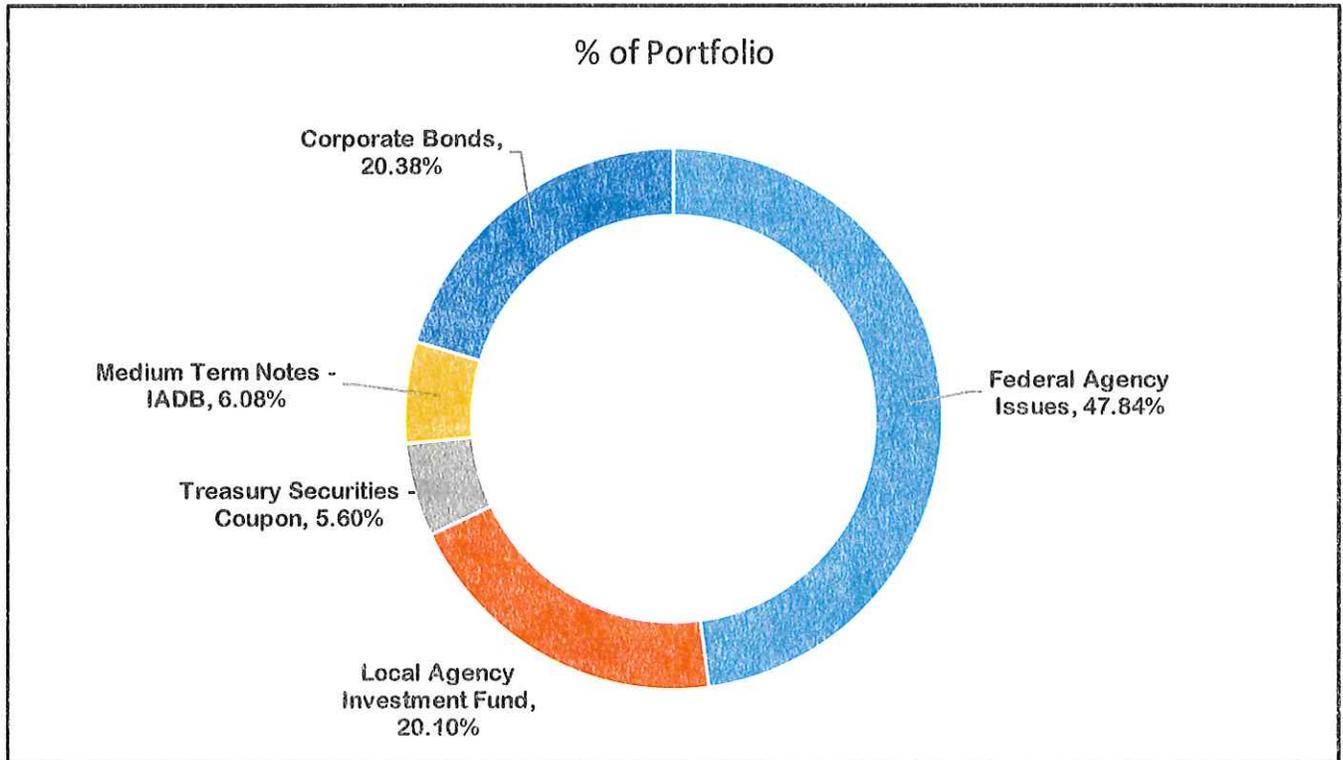
Treasury Associate

As of June 28, 2019

PORTFOLIO OVERVIEW

Investments \$ in 000's	Par Value	Market Value	Book Value
Federal Agency Issues	\$126,905	\$127,674	\$127,229
Local Agency Investment Fund	\$53,463	\$53,463	\$53,463
Treasury Securities - Coupon	\$15,000	\$14,988	\$14,891
Medium Term Notes - IADB	\$16,000	\$16,319	\$16,172
Corporate Bonds	\$54,500	\$54,954	\$54,198
	\$265,868	\$267,398	\$265,954

PORTFOLIO BREAKOUT BY TYPE



PORTFOLIO EARNINGS

Total Earnings	Month: June	Fiscal Year
Current Year	\$452,757 ↑ 93%	\$4,541,948 ↑ 45%
Current Budget	\$200,000	\$2,400,000
Last Year Actual	\$234,383	\$3,122,142
<i>Average Daily Balance</i>	<i>\$266,587,214</i>	<i>\$228,372,185</i>
Effective Rate of Return	2.21%	2.00%

PORTFOLIO ACTIVITY: MONTH - JUNE

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 8,000	\$ 22,000
Local Agency Investment Fund (LAIF)	\$ 14,000	
Medium Term Notes - IADB		
Corporate Bonds		
Commercial Paper		\$ 3,000
Treasury Securities		
TOTAL	\$ 22,000	\$ 25,000

PORTFOLIO ACTIVITY: QUARTER

Investment Type \$ in 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ 13,000	\$ 32,000
Local Agency Investment Fund (LAIF)	\$ 57,170	\$ 16,000
Medium Term Notes - IADB		
Corporate Bonds	\$ 10,000	\$ 3,000
Commercial Paper		\$ 3,000
Treasury Securities		
TOTAL	\$ 80,170	\$ 54,000

SELECTED COMPLIANCE REQUIREMENTS

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IDB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$65,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

ADDITIONAL ACCOUNT BALANCES:

	Ending Balance (3-31-19)
Total Deferred Compensation Plan Balances	\$145,742,913
CalPERS Retiree Medical Trust Account	\$29,467,497
US Bank Supplemental Pension Trust Account	\$57,000,319
PARS Post Employment Benefits 115 Trust Account	\$6,070,116
Bond Reserve Accounts – Market Value at June 30, 2019	\$10,652,607

SUMMARY:

For the quarter and fiscal year ending June 28, 2019, the market value of the portfolio surpassed the book value of the portfolio at \$267.4 million versus \$266.0 million, respectively. This was due to the decrease in overall market interest rates, which served to increase the prices (value) of the existing securities in the portfolio. This was a reversal of much of the fiscal year as previously, we had seen primarily increasing market interest rates, which had led to the portfolio market value being lower than the book value.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, commercial paper, the Inter-American Development Bank ("IADB"), U.S. Treasury securities, and the State of California's pooled account (Local Agency Investment Fund "LAIF"). As is typical, the largest percentage of security type at month-end was federal agencies at approximately 48% of the portfolio.

Earnings for the month of June were \$452,757, an increase of 93% from the previous year. As well, earnings for the fiscal year of \$4,541,948 were also up from the previous year by 45%. This solid increase in earnings was due to the increasing market interest rates, as well as continuing to follow the investment strategy that remains in place that dictates the purchase of investments is completed as funds became available. Well diversified holdings and following a consistent strategy has helped ensure the primary goals of safety, liquidity and income have been achieved.

The effective rate of return for the month was 2.21%, with a fiscal year return of 2.00%.

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 4, 2019. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

ECONOMIC AND MARKET OVERVIEW:

The Federal Open Market Committee (FOMC) met in June to discuss the current state of the economy and to examine potential future interest rate adjustments before year-end. They concluded that although household spending has increased from earlier this year, business fixed investment has slowly declined. They stated, "In light of these uncertainties and muted inflation pressures, the Committee will closely monitor the implications of incoming information for the economic outlook and will act as appropriate to sustain the expansion, with a strong labor market

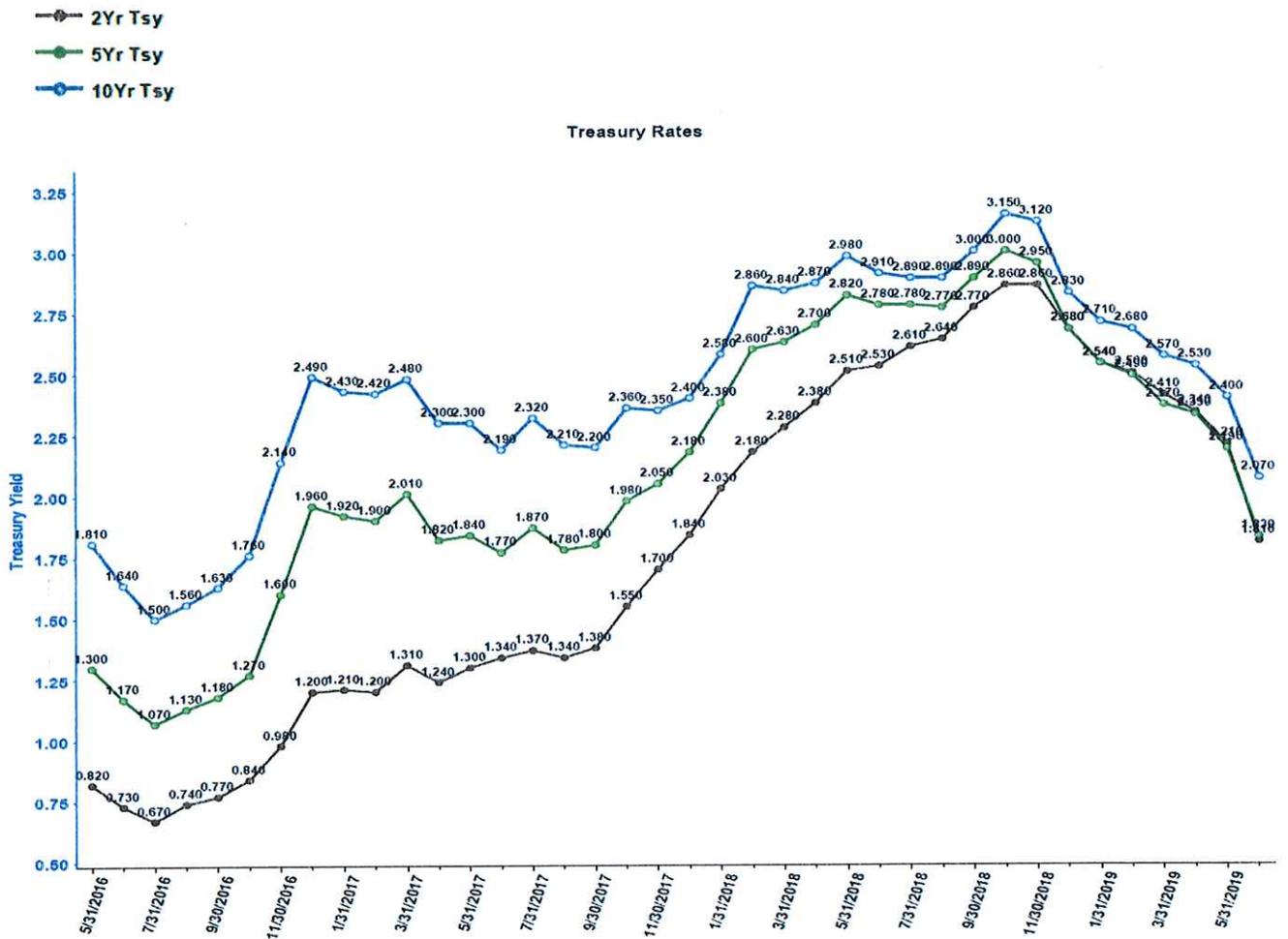
and inflation near its symmetric 2 percent objective.” The Committee will continue to monitor actual and expected inflation developments as the year progresses to determine the timing and size of future adjustments to the federal funds rate.

In view of the realized and expected labor market conditions and inflation, the Committee decided to maintain the target range for the federal funds rate at 2-1/4 to 2-1/2 percent.

Fixed Income/Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 2.00%, down from 2.41% from the end of the previous quarter, for a -17.01% decrease quarter over quarter. The S&P 500 and DOW increased by 3.79% and 2.59% respectively, over the same period.

Employment: Total nonfarm payroll employment increased by 224,000 in June, and the unemployment rate was little changed at 3.7 percent. Over the past 3 months, job gains have averaged 171,000 per month. Average hourly earnings rose 6 cents an hour to \$27.90 for the month of June.

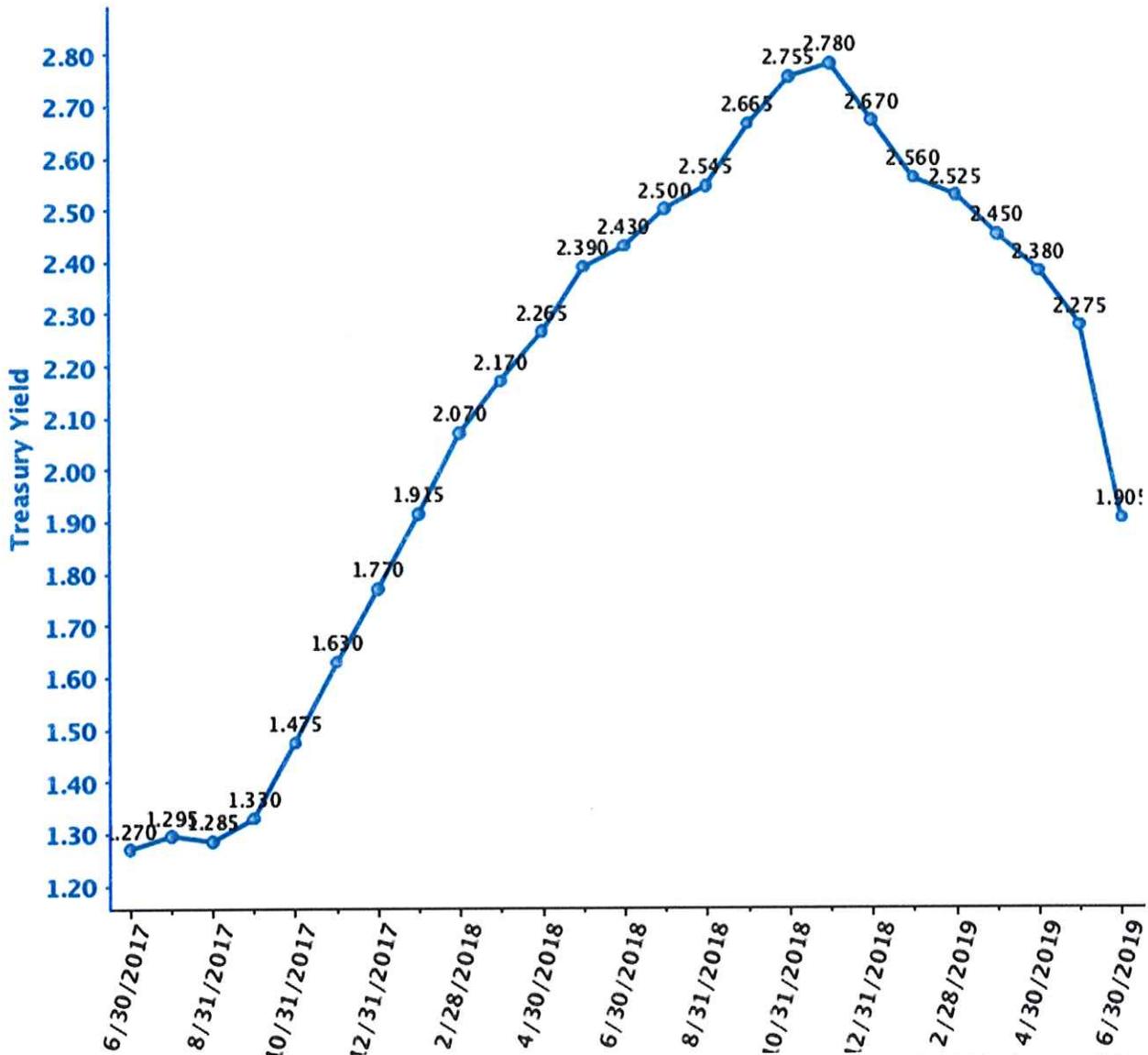
INTEREST RATE COMPARISON



It is interesting to see the 2-year, 5-year and 10-year interest rates rising through the end of 2018, then falling and converging over 2019. The 2-year and 5-year rates converged and

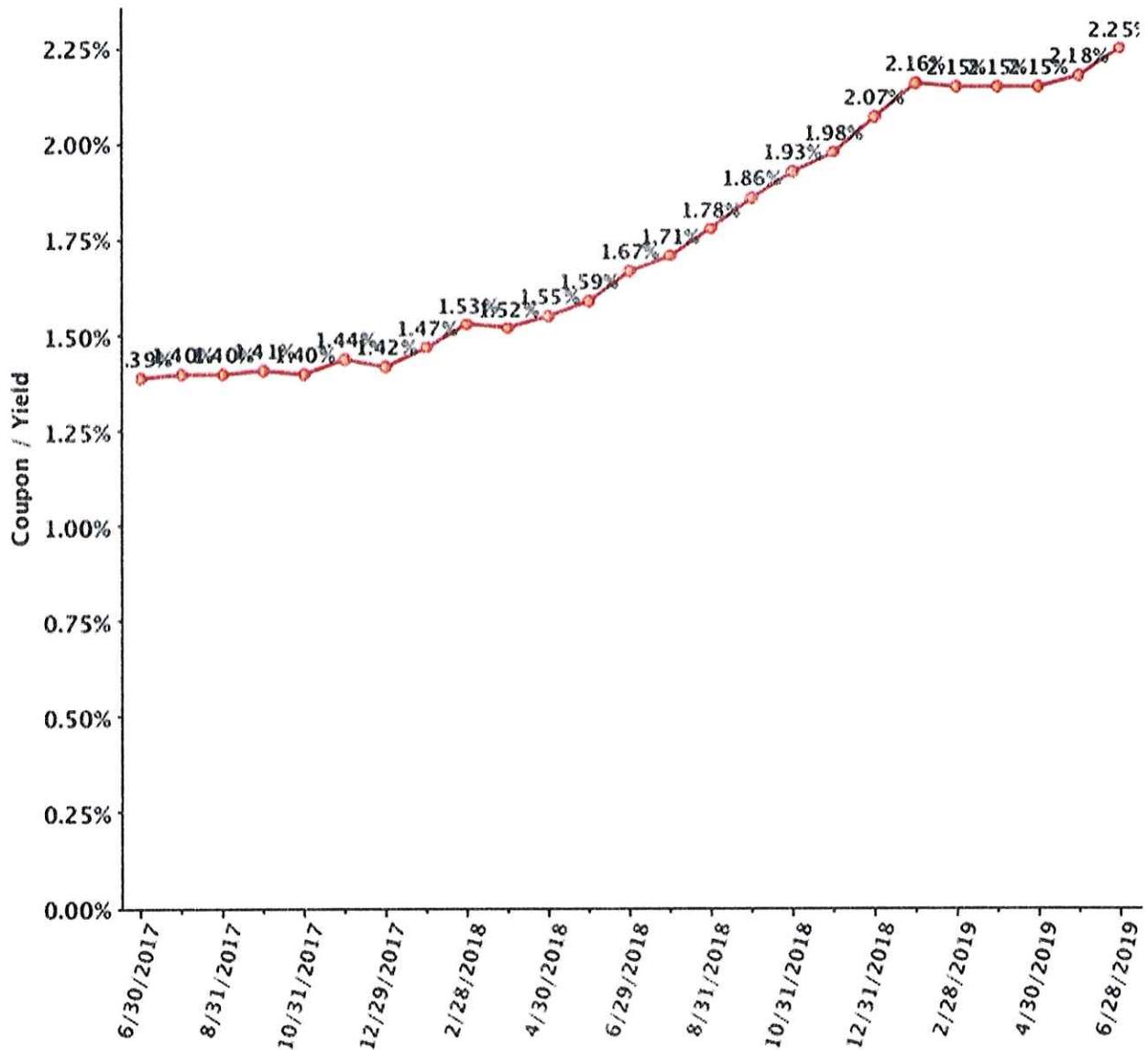
remained very close in 2019, while shorter-term interest rates moved higher as the yield curve inverted slightly.

1.5yr Treasury Rate



Treasury rates have been volatile and were around 60Bp higher (peak of 150bp) over 24 month period as of June 28, 2019

Portfolio Yield



Portfolio has moved from 1.40% to 2.25% with smooth increase over 24 month period (85Bp higher)



**City of HB
Portfolio Management
Portfolio Summary
April 30, 2019**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	140,905,000.00	140,381,673.95	141,197,464.66	54.36	1,522	760	1.744	1.769
Local Agency Investment Funds	37,462,943.60	37,462,943.60	37,462,943.60	14.42	1	1	2.412	2.445
Treasury Securities - Coupon	15,000,000.00	14,915,450.00	14,873,382.03	5.73	644	421	2.596	2.632
Medium Term Notes	16,000,000.00	16,115,140.00	16,171,653.46	6.23	1,201	1,065	2.428	2.461
Corporate Bonds	47,500,000.00	47,275,395.00	47,034,033.06	18.11	1,101	720	2.640	2.677
Commercial Paper Disc. -Amortizing	3,000,000.00	2,987,970.00	2,986,176.67	1.15	232	58	2.934	2.975
Investments	259,867,943.60	259,138,572.55	259,725,653.48	100.00%	1,141	634	2.108	2.137
Cash and Accrued Interest								
Accrued Interest at Purchase		139,829.59	139,829.59					
Subtotal		139,829.59	139,829.59					
Total Cash and Investments	259,867,943.60	259,278,402.14	259,865,483.07		1,141	634	2.108	2.137

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	438,043.24	3,608,470.99	
Current Budget	200,000.00	2,000,000.00	2,400,000.00
Last Year Actual	293,722.67	2,587,898.54	3,122,141.81
Average Daily Balance	245,334,343.80	221,054,590.84	
Effective Rate of Return	2.17%	1.96%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB 7-10-19

Alisa Backstrom, CITY TREASURER

Reporting period 04/01/2019-04/30/2019

Run Date: 07/05/2019 - 09:20

Portfolio CITY
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Report Ver. 7.3.3b

**City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,927,050.00	5,000,000.00	1.620	AA	1.620	775	06/14/2021
3130A7WK7	4136	Federal Home Loan Bank		05/24/2016	5,000,000.00	4,996,350.00	5,000,000.00	1.250	AA	1.250	23	05/24/2019
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,220,345.00	2,250,000.00	1.600	AA	1.600	609	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,969,050.00	5,000,000.00	2.000	AA	1.525	467	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	4,991,650.00	5,012,609.44	2.000	AA	1.297	135	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,986,050.00	5,000,000.00	1.750	AA	1.750	1,092	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,174,500.00	5,097,369.79	3.250		2.743	1,500	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,017,350.00	5,000,000.00	3.050		3.050	1,735	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,039,550.00	5,000,000.00	2.550		2.550	1,490	05/30/2023
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,996,000.00	5,000,000.00	2.000	AA	1.563	419	06/23/2020
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,988,450.00	5,000,000.00	1.000	AA	0.998	58	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,922,600.00	5,000,000.00	1.280	AA	1.280	518	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,571,628.95	4,655,000.00	1.500	AA	1.500	791	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,949,200.00	5,000,000.00	1.500	AA	1.400	791	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,912,500.00	5,000,000.00	1.650	AA	1.650	936	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,957,450.00	5,000,408.39	1.750	AA	1.744	485	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,950,850.00	5,016,304.79	1.875	AA	1.723	818	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,951,350.00	5,015,607.72	1.875	AA	1.733	839	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,990,280.00	2,999,801.07	1.500	AA	1.521	119	08/28/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	4,968,600.00	5,000,000.00	2.125	AA	2.125	1,155	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,050,520.00	3,035,051.52	2.750		2.450	1,510	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,050,520.00	3,036,613.52	2.750		2.437	1,510	06/19/2023
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,993,350.00	5,000,000.00	1.400	AA	1.400	43	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,917,950.00	4,999,459.03	1.500	AA	1.505	791	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,959,680.00	3,000,000.00	1.500	AA	1.500	602	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,990,050.00	5,000,000.00	1.250	AA	1.250	58	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,927,400.00	5,000,000.00	1.500	AA	1.500	609	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,948,350.00	5,000,000.00	2.000	AA	1.825	810	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,953,700.00	5,000,000.00	1.950	AA	1.950	946	12/02/2021
3136G3TR6	4276	Fed. Nat'l Mort. Assoc.		11/08/2018	2,000,000.00	1,995,400.00	1,995,102.96	1.050		2.618	58	06/28/2019
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,113,950.00	5,084,136.43	2.875		2.465	1,595	09/12/2023
Subtotal and Average			144,033,912.55		140,905,000.00	140,381,673.95	141,197,464.66			1.769	760	

Local Agency Investment Funds

SYS982	982	Laif City			37,462,943.60	37,462,943.60	37,462,943.60	2.445		2.445	1	
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Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Subtotal and Average			20,250,215.67		37,462,943.60	37,462,943.60	37,462,943.60			2.445	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,006,850.00	4,991,772.53	2.500		2.645	426	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,951,550.00	4,938,867.56	1.500		2.620	411	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,957,050.00	4,942,741.94	1.625		2.632	426	06/30/2020
Subtotal and Average			14,868,996.32		15,000,000.00	14,915,450.00	14,873,382.03			2.632	421	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,957,720.00	6,935,854.97	1.875		2.715	412	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,065,520.00	4,095,837.94	2.870		2.270	1,541	07/20/2023
45818WBX1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,091,900.00	5,139,960.55	2.960		2.271	1,568	08/16/2023
Subtotal and Average			16,171,585.30		16,000,000.00	16,115,140.00	16,171,653.46			2.461	1,065	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,034,250.00	5,083,896.58	2.850	AA	1.980	736	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,981,950.00	5,021,022.75	2.150	A	1.617	299	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,986,320.00	3,001,095.94	1.400	AA	1.303	142	09/20/2019
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,918,790.00	2,869,295.01	1.875	A	3.257	1,188	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,483,625.00	2,465,729.79	2.400		3.081	768	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,986,860.00	1,997,459.32	1.850	A	2.008	305	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,083,050.00	4,990,876.05	3.100		3.160	1,173	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,967,800.00	4,945,289.47	2.000		3.080	384	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	996,620.00	992,332.41	2.300		3.031	397	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	2,985,510.00	2,929,122.77	2.625	A	3.239	1,141	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	4,903,450.00	4,824,414.79	1.850		3.564	1,110	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	4,947,350.00	4,913,725.35	2.200		2.802	1,100	05/05/2022
90520EAF8	4278	UNION BANK OF CALIFORNIA		11/13/2018	3,000,000.00	2,999,820.00	2,999,772.83	2.250	AAA	2.801	5	05/06/2019
Subtotal and Average			47,026,913.14		47,500,000.00	47,275,395.00	47,034,033.06			2.677	720	
Commercial Paper Disc. -Amortizing												
46640QTU5	4277	JP Morgan		11/08/2018	3,000,000.00	2,987,970.00	2,986,176.67	2.860	A-1	2.975	58	06/28/2019
Subtotal and Average			2,982,720.83		3,000,000.00	2,987,970.00	2,986,176.67			2.975	58	

**City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average			245,334,343.80		259,867,943.60	259,138,572.55	259,725,653.48			2.137	634

**City of HB
Portfolio Management
Portfolio Details - Cash
April 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
		Average Balance	0.00								
				Accrued Interest at Purchase		139,829.59	139,829.59				0
				Subtotal		139,829.59	139,829.59				
		Total Cash and Investments	245,334,343.80		259,867,943.60	259,278,402.14	259,865,483.07			2.137	634

**City of HB
Portfolio Management
Activity By Type
April 1, 2019 through April 30, 2019**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AF4M6	4275	Federal Home Loan Bank	3.360	04/18/2019	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	141,197,464.66
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.445		31,170,131.28	6,000,000.00	
		Subtotal			31,170,131.28	6,000,000.00	37,462,943.60
Treasury Securities - Coupon							
		Subtotal					14,873,382.03
Medium Term Notes							
		Subtotal					16,171,653.46
Corporate Bonds							
		Subtotal					47,034,033.06
Commercial Paper Disc. -Amortizing							
		Subtotal					2,986,176.67
		Total			31,170,131.28	11,000,000.00	259,725,653.48

**City of HB
Portfolio Management
Activity Summary
April 2018 through April 2019**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2018	41	229,750,575.95	1.544	1.566	1.661	0	1	970	536
May	2018	41	245,084,699.38	1.573	1.595	1.755	0	0	903	475
June	2018	41	250,105,256.16	1.644	1.667	1.854	2	2	964	518
July	2018	37	223,901,029.64	1.685	1.708	1.944	0	4	1,053	571
August	2018	40	206,373,589.71	1.731	1.755	1.998	4	1	1,189	647
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
Average		44	225,807,332.30	1.863%	1.889%	2.119	2	1	1,117	621

**City of HB
Portfolio Management
Interest Earnings Summary
April 30, 2019**

	April 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	159,750.00	2,429,707.31
Plus Accrued Interest at End of Period	1,206,763.67	1,206,763.67
Less Accrued Interest at Beginning of Period	(993,816.91)	(640,749.80)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	372,696.76	2,995,721.18
Adjusted by Premiums and Discounts	24,651.87	191,784.49
Adjusted by Capital Gains or Losses	0.00	-66,319.64
Earnings during Periods	397,348.63	3,121,186.03
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	170,131.28	655,021.86
Plus Accrued Interest at End of Period	28,160.33	28,160.33
Less Accrued Interest at Beginning of Period	(157,597.00)	(195,897.23)
Interest Earned during Period	40,694.61	487,284.96
Total Interest Earned during Period	413,391.37	3,483,006.14
Total Adjustments from Premiums and Discounts	24,651.87	191,784.49
Total Capital Gains or Losses	0.00	-66,319.64
Total Earnings during Period	438,043.24	3,608,470.99



State of California
Pooled Money Investment Account
Market Valuation
4/30/2019

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 22,215,317,431.55	\$ 22,396,387,000.00	NA
Notes	\$ 29,085,893,047.82	\$ 29,096,897,500.00	\$ 124,728,150.50
Federal Agency:			
SBA	\$ 677,899,649.62	\$ 670,291,781.54	\$ 1,559,196.19
MBS-REMICs	\$ 22,839,779.65	\$ 23,345,081.99	\$ 106,720.28
Debentures	\$ 2,342,423,947.64	\$ 2,343,543,900.00	\$ 11,516,952.60
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 200,000,000.00	\$ 200,086,000.00	\$ 287,500.00
Discount Notes	\$ 17,482,577,889.08	\$ 17,585,082,000.00	NA
Supranational Debentures	\$ 589,090,035.96	\$ 590,102,900.00	\$ 1,681,667.50
Supranational Debentures FR	\$ 150,282,570.93	\$ 150,490,136.22	\$ 143,413.20
CDs and YCDs FR	\$ 575,000,000.00	\$ 575,027,000.00	\$ 1,702,819.48
Bank Notes	\$ 600,000,000.00	\$ 599,942,724.49	\$ 4,708,361.10
CDs and YCDs	\$ 16,400,000,000.00	\$ 16,398,058,892.56	\$ 74,351,874.99
Commercial Paper	\$ 6,843,753,000.05	\$ 6,870,000,499.99	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,737,240,000.00	\$ 4,737,240,000.00	NA
AB 55 & GF Loans	\$ 821,284,000.00	\$ 821,284,000.00	NA
TOTAL	\$ 102,743,601,352.30	\$ 103,057,779,416.79	\$ 220,786,655.84

Fair Value Including Accrued Interest \$ 103,278,566,072.63

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
April 2019

Cash Receipts and Disbursements	March 2019	April 2019
Receipts		
General Fund		
Property Tax	4,221,877	21,234,269
Local Sales Tax	3,520,199	3,576,595
Public Safety Sales Tax	276,058	186,539
Transient Occupancy Tax (TOT)	948,764	1,173,107
Utility Users Tax (UUT)	1,628,911	1,638,527
Other Revenue	4,855,209	6,502,745
	<hr/>	<hr/>
Total General Fund Revenue	15,451,017	34,311,782
Total All Other Funds Revenue	11,565,069	13,859,629
	<hr/>	<hr/>
Total Receipts	\$ 27,016,086	\$ 48,171,411
Disbursements		
General Fund		
Personal Services	(14,608,783)	(10,320,111)
Operating Expenses	289,244	(3,255,714)
Capital Expenditures	-	(103,292)
Non-Operating Expenses	(2,504,208)	(4,208)
	<hr/>	<hr/>
Total General Fund Disbursements	(16,823,747)	(13,683,325)
Total All Other Funds Disbursements	(13,441,745)	(9,292,535)
	<hr/>	<hr/>
Total Disbursements	(30,265,493)	(22,975,860)
	<hr/>	<hr/>
Net Change in Cash Flow	\$ (3,249,407)	\$ 25,195,551
	<hr/>	<hr/>
Summary of Cash by Fund	March 2019	April 2019
General Fund	\$54,444,698	\$75,073,155
General Fund Other	3,301,067	3,184,549
Capital Projects Funds	21,299,670	20,432,219
Debt Service Funds	3,495,017	3,495,017
Enterprise Funds	77,709,373	80,425,993
Trust and Agency Funds	16,869,492	18,823,902
Internal Service Funds	28,701,836	28,456,774
Special Revenue Funds	43,447,848	44,572,944
General Ledger Cash Balances	* \$ 249,269,001	\$ 274,464,552

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of HB
Portfolio Management
Portfolio Summary
May 31, 2019**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	140,905,000.00	141,250,899.85	141,196,395.80	52.51	1,545	791	1.779	1.804
Local Agency Investment Funds	39,462,943.60	39,462,943.60	39,462,943.60	14.68	1	1	2.415	2.449
Treasury Securities - Coupon	15,000,000.00	14,945,700.00	14,882,758.36	5.53	644	390	2.596	2.632
Medium Term Notes	16,000,000.00	16,255,720.00	16,171,794.47	6.01	1,201	1,034	2.428	2.461
Corporate Bonds	54,500,000.00	54,652,885.00	54,188,667.43	20.15	1,190	841	2.601	2.638
Commercial Paper Disc. -Amortizing	3,000,000.00	2,994,930.00	2,993,565.00	1.11	232	27	2.934	2.975
Investments	268,867,943.60	269,563,078.45	268,896,124.66	100.00%	1,162	669	2.135	2.165
Cash and Accrued Interest								
Accrued Interest at Purchase		243,221.96	243,221.96					
Subtotal		243,221.96	243,221.96					
Total Cash and Investments	268,867,943.60	269,806,300.41	269,139,346.62		1,162	669	2.135	2.165

Total Earnings	May 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		480,719.77	4,089,190.76	
Current Budget		200,000.00	2,200,000.00	2,400,000.00
Last Year Actual		299,860.74	2,887,759.28	3,122,141.81
Average Daily Balance		265,615,018.09	225,178,093.06	
Effective Rate of Return		2.13%	1.98%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB _____ 7-10-19 _____
Alisa Backstrom, CITY TREASURER

Reporting period 05/01/2019-05/31/2019

Run Date: 07/05/2019 - 09:23

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Report Ver. 7.3.3b

**City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,956,200.00	5,000,000.00	1.620	AA	1.620	744	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,057,150.00	5,005,375.03	2.260	AA	2.236	1,747	03/13/2024
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,225,362.50	2,250,000.00	1.600	AA	1.600	578	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,988,200.00	5,000,000.00	2.000	AA	1.525	436	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	4,993,500.00	5,009,743.66	2.000	AA	1.297	104	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	4,998,350.00	5,000,000.00	1.750	AA	1.750	1,061	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,242,700.00	5,095,393.41	3.250		2.743	1,469	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,025,300.00	5,000,000.00	3.050		3.050	1,704	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,110,950.00	5,000,000.00	2.550		2.550	1,459	05/30/2023
3134G9RN9	4139	Federal Home Loan Mort Corp		06/23/2016	5,000,000.00	4,999,000.00	5,000,000.00	2.000	AA	1.563	388	06/23/2020
3134G9F93	4148	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,995,100.00	5,000,000.00	1.000	AA	0.998	27	06/28/2019
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,939,900.00	5,000,000.00	1.280	AA	1.280	487	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,605,517.35	4,655,000.00	1.500	AA	1.500	760	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,985,050.00	5,000,000.00	1.500	AA	1.400	760	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,954,950.00	5,000,000.00	1.650	AA	1.650	905	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,980,050.00	5,000,382.71	1.750	AA	1.744	454	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,988,050.00	5,015,697.91	1.875	AA	1.723	787	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	4,989,400.00	5,015,040.85	1.875	AA	1.733	808	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,993,310.00	2,999,852.08	1.500	AA	1.521	88	08/28/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,000,250.00	5,000,000.00	2.125	AA	2.125	1,124	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,087,570.00	3,034,344.84	2.750		2.450	1,479	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,087,570.00	3,035,875.35	2.750		2.437	1,479	06/19/2023
3135G0K85	4137	Fed. Nat'l Mort. Assoc.		06/13/2016	5,000,000.00	4,998,500.00	5,000,000.00	1.400	AA	1.400	12	06/13/2019
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,956,900.00	4,999,479.86	1.500	AA	1.505	760	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,977,590.00	3,000,000.00	1.500	AA	1.500	571	12/23/2020
3135G0K93	4144	Fed. Nat'l Mort. Assoc.		06/28/2016	5,000,000.00	4,995,750.00	5,000,000.00	1.250	AA	1.250	27	06/28/2019
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,958,000.00	5,000,000.00	1.500	AA	1.500	578	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	4,987,650.00	5,000,000.00	2.000	AA	1.825	779	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	4,996,650.00	5,000,000.00	1.950	AA	1.950	915	12/02/2021
3136G3TR6	4276	Fed. Nat'l Mort. Assoc.		11/08/2018	2,000,000.00	1,998,080.00	1,997,680.35	1.050		2.618	27	06/28/2019
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,178,350.00	5,082,529.75	2.875		2.465	1,564	09/12/2023
Subtotal and Average			141,356,888.45		140,905,000.00	141,250,899.85	141,196,395.80			1.804	791	

Local Agency Investment Funds

SYS982	982	Laif City			39,462,943.60	39,462,943.60	39,462,943.60	2.449		2.449	1	
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Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			43,075,846.83		39,462,943.60	39,462,943.60	39,462,943.60			2.449	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,014,650.00	4,992,371.24	2.500		2.645	395	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,962,900.00	4,943,478.52	1.500		2.620	380	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,968,150.00	4,946,908.60	1.625		2.632	395	06/30/2020
Subtotal and Average			14,878,221.43		15,000,000.00	14,945,700.00	14,882,758.36			2.632	390	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,975,850.00	6,940,606.45	1.875		2.715	381	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,119,520.00	4,093,945.15	2.870		2.270	1,510	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,160,350.00	5,137,242.87	2.960		2.271	1,537	08/16/2023
Subtotal and Average			16,171,728.52		16,000,000.00	16,255,720.00	16,171,794.47			2.461	1,034	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,049,400.00	5,080,425.00	2.850	AA	1.980	705	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,986,850.00	5,018,870.25	2.150	A	1.617	268	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,990,040.00	3,000,859.40	1.400	AA	1.303	111	09/20/2019
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,135,800.00	5,119,926.19	3.191	AA	2.528	1,484	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,037,250.00	5,021,113.16	2.625	A	2.474	1,096	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,936,760.00	2,872,646.42	1.875	A	3.257	1,157	08/01/2021
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,493,075.00	2,467,089.72	2.400		3.081	737	06/07/2022
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,991,680.00	1,997,713.39	1.850	A	2.008	274	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,120,000.00	4,991,112.83	3.100		3.160	1,142	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,977,800.00	4,949,631.58	2.000		3.080	353	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	998,210.00	992,922.22	2.300		3.031	366	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,004,920.00	2,931,014.51	2.625	A	3.239	1,110	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	4,951,900.00	4,829,229.74	1.850		3.564	1,079	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	4,979,200.00	4,916,113.02	2.200		2.802	1,069	05/05/2022
Subtotal and Average			47,142,342.87		54,500,000.00	54,652,885.00	54,188,667.43			2.638	841	
Commercial Paper Disc. -Amortizing												
46640QTU5	4277	JP Morgan		11/08/2018	3,000,000.00	2,994,930.00	2,993,565.00	2.860	A-1	2.975	27	06/28/2019
Subtotal and Average			2,989,990.00		3,000,000.00	2,994,930.00	2,993,565.00			2.975	27	

**City of HB
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
Total and Average			265,615,018.09		268,867,943.60	269,563,078.45	268,896,124.66			2.165	669

**City of HB
Portfolio Management
Portfolio Details - Cash
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		243,221.96	243,221.96				0
				Subtotal		243,221.96	243,221.96				
		Total Cash and Investments	265,615,018.09		268,867,943.60	269,806,300.41	269,139,346.62			2.165	669

**City of HB
Portfolio Management
Activity By Type
May 1, 2019 through May 31, 2019**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133ECHX5	4292	Federal Farm Credit Bank	2.260	05/23/2019	5,005,400.00	0.00	
3130A7WK7	4136	Federal Home Loan Bank	1.250	05/24/2019	0.00	5,000,000.00	
Subtotal					5,005,400.00	5,000,000.00	141,196,395.80
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.449		12,000,000.00	10,000,000.00	
Subtotal					12,000,000.00	10,000,000.00	39,462,943.60
Treasury Securities - Coupon							
Subtotal							14,882,758.36
Medium Term Notes							
Subtotal							16,171,794.47
Corporate Bonds							
166764AH3	4294	Chevron Corp	3.191	05/24/2019	5,120,500.00	0.00	
437076BG6	4293	Home Depot Inc	2.625	05/24/2019	5,021,250.00	0.00	
90520EAF8	4278	UNION BANK OF CALIFORNIA	2.250	05/06/2019	0.00	3,000,000.00	
Subtotal					10,141,750.00	3,000,000.00	54,188,667.43
Commercial Paper Disc. -Amortizing							
Subtotal							2,993,565.00
Total					27,147,150.00	18,000,000.00	268,896,124.66

**City of HB
Portfolio Management
Activity Summary
May 2018 through May 2019**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2018	41	245,084,699.38	1.573	1.595	1.755	0	0	903	475
June	2018	41	250,105,256.16	1.644	1.667	1.854	2	2	964	518
July	2018	37	223,901,029.64	1.685	1.708	1.944	0	4	1,053	571
August	2018	40	206,373,589.71	1.731	1.755	1.998	4	1	1,189	647
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
Average		45	228,624,859.95	1.909%	1.935%	2.180	2	1	1,132	631

**City of HB
Portfolio Management
Interest Earnings Summary
May 31, 2019**

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	338,534.73	2,768,242.04
Plus Accrued Interest at End of Period	1,236,030.95	1,236,030.95
Less Accrued Interest at Beginning of Period	(1,206,763.67)	(640,749.80)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	367,802.01	3,363,523.19
Adjusted by Premiums and Discounts	23,321.18	215,105.67
Adjusted by Capital Gains or Losses	0.00	-66,319.64
Earnings during Periods	391,123.19	3,512,309.22
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	655,021.86
Plus Accrued Interest at End of Period	117,756.91	117,756.91
Less Accrued Interest at Beginning of Period	(28,160.33)	(195,897.23)
Interest Earned during Period	89,596.58	576,881.54
Total Interest Earned during Period	457,398.59	3,940,404.73
Total Adjustments from Premiums and Discounts	23,321.18	215,105.67
Total Capital Gains or Losses	0.00	-66,319.64
Total Earnings during Period	480,719.77	4,089,190.76



State of California
Pooled Money Investment Account
Market Valuation
5/31/2019

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 21,819,038,179.40		\$ 22,015,699,000.00	NA
Notes	\$ 26,085,259,010.20		\$ 26,157,927,000.00	\$ 124,538,599.50
Federal Agency:				
SBA	\$ 671,048,826.66		\$ 663,450,207.53	\$ 1,543,362.10
MBS-REMICs	\$ 22,563,015.94		\$ 23,180,848.06	\$ 105,375.34
Debentures	\$ 2,342,423,947.64		\$ 2,350,263,200.00	\$ 10,840,057.05
Debentures FR	\$ -		\$ -	\$ -
Debentures CL	\$ 200,000,000.00		\$ 200,477,000.00	\$ 691,875.00
Discount Notes	\$ 15,895,079,319.59		\$ 15,989,516,000.00	NA
Supranational Debentures	\$ 538,658,619.87		\$ 542,188,400.00	\$ 2,136,586.00
Supranational Debentures FR	\$ 150,282,570.93		\$ 150,494,116.44	\$ 490,171.88
CDs and YCDs FR	\$ 575,000,000.00		\$ 575,005,250.00	\$ 3,073,513.12
Bank Notes	\$ 500,000,000.00		\$ 499,995,399.53	\$ 4,251,791.68
CDs and YCDs	\$ 15,525,000,000.00		\$ 15,527,153,143.48	\$ 83,802,861.15
Commercial Paper	\$ 5,495,700,374.98		\$ 5,523,162,638.89	NA
Corporate:				
Bonds FR	\$ -		\$ -	\$ -
Bonds	\$ -		\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits	\$ 4,757,240,000.00		\$ 4,757,240,000.00	NA
AB 55 & GF Loans	\$ 771,152,000.00		\$ 771,152,000.00	NA
TOTAL	\$ 95,348,445,865.21		\$ 95,746,904,203.93	\$ 231,474,192.82

Fair Value Including Accrued Interest \$ 95,978,378,396.75

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
May 2019

Cash Receipts and Disbursements	April 2019	May 2019
Receipts		
General Fund		
Property Tax	21,234,269	13,835,976
Local Sales Tax	3,576,595	2,324,922
Public Safety Sales Tax	186,539	163,038
Transient Occupancy Tax (TOT)	1,173,107	1,149,660
Utility Users Tax (UUT)	1,638,527	1,450,147
Other Revenue	6,502,745	5,681,540
	<hr/>	<hr/>
Total General Fund Revenue	34,311,782	24,605,283
Total All Other Funds Revenue	13,859,629	17,369,238
	<hr/>	<hr/>
Total Receipts	\$ 48,171,411	\$ 41,974,521
Disbursements		
General Fund		
Personal Services	(10,320,111)	(10,334,026)
Operating Expenses	(3,255,714)	(3,738,236)
Capital Expenditures	(103,292)	(881,502)
Non-Operating Expenses	(4,208)	(884,597)
	<hr/>	<hr/>
Total General Fund Disbursements	(13,683,325)	(15,838,361)
Total All Other Funds Disbursements	(9,292,535)	(17,260,852)
	<hr/>	<hr/>
Total Disbursements	(22,975,860)	(33,099,213)
	<hr/>	<hr/>
Net Change in Cash Flow	\$ 25,195,551	\$ 8,875,308
	<hr/>	<hr/>
Summary of Cash by Fund	April 2019	May 2019
General Fund	\$75,073,155	\$83,840,077
General Fund Other	3,184,549	3,064,015
Capital Projects Funds	20,432,219	19,677,200
Debt Service Funds	3,495,017	4,309,472
Enterprise Funds	80,425,993	79,821,462
Trust and Agency Funds	18,823,902	20,961,397
Internal Service Funds	28,456,774	28,011,002
Special Revenue Funds	44,572,944	43,655,235
General Ledger Cash Balances	* \$ 274,464,552	* \$ 283,339,860

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



City of Huntington Beach
2000 Main St.
Huntington Beach,

**City of HB
Portfolio Management
Portfolio Summary
June 28, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	126,905,000.00	127,673,606.10	127,229,246.96	47.84	1,596	904	1.867	1.893
Local Agency Investment Funds	53,462,943.60	53,462,943.60	53,462,943.60	20.10	1	1	2.395	2.428
Treasury Securities - Coupon	15,000,000.00	14,987,700.00	14,891,227.32	5.60	644	362	2.596	2.632
Medium Term Notes	16,000,000.00	16,319,020.00	16,171,926.10	6.08	1,201	1,006	2.428	2.462
Corporate Bonds	54,500,000.00	54,954,330.00	54,198,301.48	20.38	1,190	813	2.602	2.638
Investments	265,867,943.60	267,397,599.70	265,953,645.46	100.00%	1,115	680	2.198	2.228
Cash and Accrued Interest								
Accrued Interest at Purchase		67,121.25	67,121.25					
Subtotal		67,121.25	67,121.25					
Total Cash and Investments	265,867,943.60	267,464,720.95	266,020,766.71		1,115	680	2.198	2.228

Total Earnings	June 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	452,756.89	4,541,947.65	
Current Budget	200,000.00	2,400,000.00	2,400,000.00
Last Year Actual	234,382.53	3,122,141.81	3,122,141.81
Average Daily Balance	266,587,213.93	228,372,185.03	
Effective Rate of Return	2.21%	2.00%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

AB 7-16-19

Reporting period 06/01/2019-06/28/2019

Run Date: 07/11/2019 - 13:13

Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
June 28, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	4,970,050.00	5,000,000.00	1.620	AA	1.620	716	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,084,000.00	5,005,287.63	2.260	AA	2.236	1,719	03/13/2024
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,236,882.50	2,250,000.00	1.600	AA	1.600	550	12/30/2020
3130A8T94	4153	Federal Home Loan Bank		08/10/2016	5,000,000.00	4,998,500.00	5,000,000.00	2.000	AA	1.525	408	08/10/2020
313383VN8	4157	Federal Home Loan Bank		11/16/2016	5,000,000.00	4,997,250.00	5,007,068.93	2.000	AA	1.297	76	09/13/2019
3130AB3L8	4166	Federal Home Loan Bank		04/27/2017	5,000,000.00	5,000,350.00	5,000,000.00	1.750	AA	1.750	1,033	04/27/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,262,600.00	5,093,548.79	3.250		2.743	1,441	06/09/2023
3130AFTA5	4284	Federal Home Loan Bank		01/30/2019	5,000,000.00	5,027,200.00	5,000,000.00	3.050		3.050	1,676	01/30/2024
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,143,800.00	5,000,000.00	2.550		2.550	1,431	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,036,800.00	5,039,038.78	2.250		1.840	713	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,953,800.00	5,000,000.00	1.280	AA	1.280	459	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,622,973.60	4,655,000.00	1.500	AA	1.500	732	06/30/2021
3134G9G35	4151	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	5,000,000.00	5,000,000.00	1.500	AA	1.400	732	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	4,976,600.00	5,000,000.00	1.650	AA	1.650	877	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	4,991,250.00	5,000,358.73	1.750	AA	1.744	426	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,006,900.00	5,015,131.49	1.875	AA	1.723	759	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,008,600.00	5,014,511.78	1.875	AA	1.733	780	08/17/2021
3134GBNS7	4259	Federal Home Loan Mort Corp		06/14/2017	3,000,000.00	2,996,190.00	2,999,899.69	1.500	AA	1.521	60	08/28/2019
3134GBTS1	4261	Federal Home Loan Mort Corp		06/29/2017	5,000,000.00	5,003,400.00	5,000,000.00	2.125	AA	2.125	1,096	06/29/2022
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,106,200.00	3,033,685.27	2.750		2.450	1,451	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,106,200.00	3,035,186.38	2.750		2.437	1,451	06/19/2023
3134GTRN5	4295	Federal Home Loan Mort Corp		06/17/2019	3,000,000.00	3,000,570.00	3,000,000.00	2.750		2.750	1,815	06/17/2024
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,975,550.00	4,999,499.31	1.500	AA	1.505	732	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,986,290.00	3,000,000.00	1.500	AA	1.500	543	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,972,850.00	5,000,000.00	1.500	AA	1.500	550	12/30/2020
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.		07/19/2016	5,000,000.00	5,000,100.00	5,000,000.00	2.000	AA	1.825	751	07/19/2021
3136G4HM8	4159	Fed. Nat'l Mort. Assoc.		12/02/2016	5,000,000.00	5,001,250.00	5,000,000.00	1.950	AA	1.950	887	12/02/2021
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,207,450.00	5,081,030.18	2.875		2.465	1,536	09/12/2023
Subtotal and Average			138,481,737.66		126,905,000.00	127,673,606.10	127,229,246.96			1.893	904	
Local Agency Investment Funds												
SYS982	982	Laif City			53,462,943.60	53,462,943.60	53,462,943.60	2.428		2.428	1	
Subtotal and Average			39,962,943.60		53,462,943.60	53,462,943.60	53,462,943.60			2.428	1	

**City of HB
Portfolio Management
Portfolio Details - Investments
June 28, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,026,150.00	4,992,912.02	2.500		2.645	367	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,977,950.00	4,947,643.26	1.500		2.620	352	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	4,983,600.00	4,950,672.04	1.625		2.632	367	06/30/2020
Subtotal and Average			14,887,144.07		15,000,000.00	14,987,700.00	14,891,227.32			2.632	362	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	6,985,650.00	6,945,041.17	1.875		2.715	353	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,143,120.00	4,092,178.56	2.870		2.270	1,482	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,190,250.00	5,134,706.37	2.960		2.271	1,509	08/16/2023
Subtotal and Average			16,171,862.64		16,000,000.00	16,319,020.00	16,171,926.10			2.462	1,006	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,073,150.00	5,077,184.86	2.850	AA	1.980	677	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	4,994,500.00	5,016,861.25	2.150	A	1.617	240	02/24/2020
17275RBG6	4154	Cisco Systems Inc		09/27/2016	3,000,000.00	2,993,550.00	3,000,638.64	1.400	AA	1.303	83	09/20/2019
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,189,400.00	5,117,630.95	3.191	AA	2.528	1,456	06/24/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,085,200.00	5,020,565.78	2.625	A	2.474	1,068	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	2,969,970.00	2,875,774.40	1.875	A	3.257	1,129	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,506,750.00	2,468,358.98	2.400		3.081	709	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,994,120.00	1,997,950.52	1.850	A	2.008	246	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,154,700.00	4,991,333.83	3.100		3.160	1,114	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,986,700.00	4,953,684.21	2.000		3.080	325	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,000,530.00	993,472.72	2.300		3.031	338	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,028,560.00	2,932,780.13	2.625	A	3.239	1,082	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	4,968,800.00	4,833,723.69	1.850		3.564	1,051	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,008,400.00	4,918,341.52	2.200		2.802	1,041	05/05/2022
Subtotal and Average			54,193,656.49		54,500,000.00	54,954,330.00	54,198,301.48			2.638	813	
Commercial Paper Disc. -Amortizing												
Subtotal and Average			2,889,869.46									

City of HB
Portfolio Management
Portfolio Details - Investments
June 28, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Total and Average	266,587,213.93		265,867,943.60	267,397,599.70	265,953,645.46			2.228	680

**City of HB
Portfolio Management
Portfolio Details - Cash
June 28, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		67,121.25	67,121.25				0
				Subtotal		67,121.25	67,121.25				
		Total Cash and Investments	266,587,213.93		265,867,943.60	267,464,720.95	266,020,766.71			2.228	680

**City of HB
Portfolio Management
Activity By Type
June 1, 2019 through June 28, 2019**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A1W95	4297	Federal Home Loan Bank	2.250	06/27/2019	5,039,150.00	0.00	
3134G9RN9	4139	Federal Home Loan Mort Corp	3.000	06/23/2019	0.00	5,000,000.00	
3134G9F93	4148	Federal Home Loan Mort Corp	1.000	06/28/2019	0.00	5,000,000.00	
3134GTRN5	4295	Federal Home Loan Mort Corp	2.750	06/17/2019	3,000,000.00	0.00	
3135G0K85	4137	Fed. Nat'l Mort. Assoc.	1.400	06/13/2019	0.00	5,000,000.00	
3135G0K93	4144	Fed. Nat'l Mort. Assoc.	1.250	06/28/2019	0.00	5,000,000.00	
3136G3TR6	4276	Fed. Nat'l Mort. Assoc.	1.050	06/28/2019	0.00	2,000,000.00	
Subtotal					8,039,150.00	22,000,000.00	127,229,246.96
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.428		14,000,000.00	0.00	
Subtotal					14,000,000.00	0.00	53,462,943.60
Treasury Securities - Coupon							
Subtotal							14,891,227.32
Medium Term Notes							
Subtotal							16,171,926.10
Corporate Bonds							
Subtotal							54,198,301.48
Commercial Paper Disc. -Amortizing							
46640QTU5	4277	JP Morgan	2.860	06/28/2019	0.00	3,000,000.00	
Subtotal					0.00	3,000,000.00	0.00
Total					22,039,150.00	25,000,000.00	265,953,645.46

**City of HB
Portfolio Management
Activity Summary
June 2018 through June 2019**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2018	41	250,105,256.16	1.644	1.667	1.854	2	2	964	518
July	2018	37	223,901,029.64	1.685	1.708	1.944	0	4	1,053	571
August	2018	40	206,373,589.71	1.731	1.755	1.998	4	1	1,189	647
September	2018	41	199,597,619.90	1.805	1.830	2.063	3	2	1,203	666
October	2018	40	200,610,535.10	1.875	1.901	2.144	1	2	1,214	687
November	2018	43	205,146,929.07	1.923	1.950	2.208	3	0	1,143	624
December	2018	47	214,572,991.48	2.017	2.045	2.291	4	0	1,193	672
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
Average		46	230,031,198.09	1.957%	1.984%	2.231	2	2	1,148	647

**City of HB
Portfolio Management
Interest Earnings Summary
June 28, 2019**

	June 28 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	575,549.29	3,343,791.33
Plus Accrued Interest at End of Period	1,020,433.75	1,020,433.75
Less Accrued Interest at Beginning of Period	(1,236,030.95)	(640,749.80)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	359,952.09	3,723,475.28
Adjusted by Premiums and Discounts	18,370.80	233,476.47
Adjusted by Capital Gains or Losses	0.00	-66,319.64
Earnings during Periods	378,322.89	3,890,632.11
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	655,021.86
Plus Accrued Interest at End of Period	192,190.91	192,190.91
Less Accrued Interest at Beginning of Period	(117,756.91)	(195,897.23)
Interest Earned during Period	74,434.00	651,315.54
Total Interest Earned during Period	434,386.09	4,374,790.82
Total Adjustments from Premiums and Discounts	18,370.80	233,476.47
Total Capital Gains or Losses	0.00	-66,319.64
Total Earnings during Period	452,756.89	4,541,947.65



State of California
Pooled Money Investment Account
Market Valuation
6/30/2019

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 23,918,024,321.09	\$ 24,115,845,160.16	\$ 24,142,790,000.00	NA
Notes	\$ 27,621,433,111.61	\$ 27,606,428,208.13	\$ 27,725,679,500.00	\$ 112,016,945.00
1* Federal Agency:				
SBA	\$ 658,202,155.36	\$ 658,202,155.36	\$ 656,508,632.63	\$ 1,513,884.88
MBS-REMICs	\$ 21,840,826.04	\$ 21,840,826.04	\$ 22,510,770.11	\$ 102,118.93
Debentures	\$ 2,529,170,529.05	\$ 2,528,402,612.39	\$ 2,540,481,800.00	\$ 12,002,880.70
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,819,000.00	\$ 672,542.00
Discount Notes	\$ 18,590,094,499.95	\$ 18,690,188,861.19	\$ 18,695,685,000.00	NA
1* Supranational Debentures	\$ 538,905,703.78	\$ 538,905,703.78	\$ 543,312,900.00	\$ 2,578,584.50
1* Supranational Debentures FR	\$ 200,251,812.61	\$ 200,251,812.61	\$ 200,385,641.07	\$ 887,652.30
2* CDs and YCDs FR	\$ 500,000,000.00	\$ 500,000,000.00	\$ 500,000,000.00	\$ 1,600,616.08
2* Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 600,272,961.97	\$ 5,545,041.68
2* CDs and YCDs	\$ 17,475,000,000.00	\$ 17,475,000,000.00	\$ 17,485,383,524.93	\$ 95,083,513.93
2* Commercial Paper	\$ 6,738,624,722.19	\$ 6,765,082,125.03	\$ 6,767,140,361.11	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,854,740,000.00	\$ 4,854,740,000.00	\$ 4,854,740,000.00	NA
AB 55 & GF Loans	\$ 778,773,000.00	\$ 778,773,000.00	\$ 778,773,000.00	NA
TOTAL	\$ 105,325,060,681.68	\$ 105,633,660,464.69	\$ 105,814,483,091.82	\$ 232,003,780.00

Fair Value Including Accrued Interest

\$ 106,046,486,871.82

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001711790). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,034,235.80 or \$20,000,000.00 x 1.001711790.



**Statement of Cash Receipts and Disbursements and
Summary of Cash by Fund**

Finance Department
June 2019

<u>Cash Receipts and Disbursements</u>	<u>May 2019</u>	<u>June 2019</u>
Receipts		
General Fund		
Property Tax	13,835,976	422,249
Local Sales Tax	2,324,922	3,753,217
Public Safety Sales Tax	163,038	220,698
Transient Occupancy Tax (TOT)	1,149,660	1,146,788
Utility Users Tax (UUT)	1,450,147	1,231,748
Other Revenue	5,681,540	4,467,290
Total General Fund Revenue	24,605,283	11,241,990
Total All Other Funds Revenue	17,369,238	26,897,832
Total Receipts	\$ 41,974,521	\$ 38,139,822
Disbursements		
General Fund		
Personal Services	(10,334,026)	(12,252,247)
Operating Expenses	(3,738,236)	(4,626,598)
Capital Expenditures	(881,502)	(2,653)
Non-Operating Expenses	(884,597)	(10,499,878)
Total General Fund Disbursements	(15,838,361)	(27,381,376)
Total All Other Funds Disbursements	(17,260,852)	(16,460,969)
Total Disbursements	(33,099,213)	(43,842,345)
Net Change in Cash Flow	\$ 8,875,308	\$ (5,702,522)
Summary of Cash by Fund		
	May 2019	June 2019
General Fund	\$83,840,077	\$67,700,692
General Fund Other	3,064,015	3,319,615
Capital Projects Funds	19,677,200	22,339,158
Debt Service Funds	4,309,472	4,315,578
Enterprise Funds	79,821,462	81,177,699
Trust and Agency Funds	20,961,397	17,854,513
Internal Service Funds	28,011,002	35,929,480
Special Revenue Funds	43,655,235	45,000,603
General Ledger Cash Balances	* \$ 283,339,860	\$ 277,637,338

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.