

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 12/17/2007	Department ID Number: CT08-04

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S OCTOBER 2007 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
--

Statement of Issue: Review and accept the Monthly Investment Report for October 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for October 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

C-3A

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 12/17/2007

DEPARTMENT ID NUMBER: CT08-04

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for October 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	October 2007 PowerPoint Presentation

C-3A.3

ATTACHMENT #1

INCREMENTAL

LEFT

BLANK

City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for October 2007

City Investment Portfolio:	September	October	Inc./ (Dec.)
End of month City Portfolio Balance	\$208,354,706	\$203,323,587	(\$5,031,119)
End of month General Fund Balance	\$30,168,205	\$23,177,320	(\$6,990,885)
Monthly Effective Rate of Return	4.90%	4.78%	-0.12%
Average Maturity (in days)	389	380	(9)
End of Month Market Value	\$208,547,118	\$203,548,302	(\$4,998,816)
End of month bank cash balance	\$3,669,474	\$4,884,018	\$1,214,544

Bond Proceeds Investments:*	August	September	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$20,970,568	\$16,111,980	(\$4,858,588)
End of Month Bond Reserve Market Value	\$20,970,568	\$16,111,980	(\$4,858,588)

Deferred Compensation Investments:**	June	September	Inc./ (Dec.)
Participant Balances	\$83,095,531	\$84,760,317	\$1,664,786

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$505,167	\$834,879	\$329,712
Interest Earned Year to Date	\$505,167	\$834,879	\$329,712
Earned Interest Yield Year to Date	4.85%	4.78%	0.49%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	October	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$94,835,175	46%	None	711	4.58%
Local Agency Inv. Fund (LAIF)	\$39,949,969	20%	40 million	1	5.14%
Treasury Securities - Coupon	\$13,998,176	7%	None	288	4.40%
Medium Term Notes	\$3,941,848	2%	20%	734	5.06%
Commercial Paper Disc. - Amortizing	\$27,765,046	14%	25%	60	5.25%
Federal Agency Disc. - Amortizing	\$16,853,739	8%	None	68	4.62%
Treasury Discounts - Amortizing	\$5,979,634	3%	None	26	4.92%
	\$203,323,587	100%		380	4.79%

1915

LEFT
BLANK



City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
October 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	94,950,000.00	94,942,133.50	94,935,175.40	46.84	1,383	711	4.516	4.579
Local Agency Investment Funds	39,949,968.65	39,949,968.65	39,949,968.65	19.65	1	1	5.067	5.137
Treasury Securities - Coupon	14,000,000.00	14,081,380.00	13,998,175.88	6.88	851	288	4.343	4.403
Medium Term Notes	4,000,000.00	3,950,400.00	3,941,847.53	1.94	1,057	734	4.988	5.057
Commercial Paper Disc. -Amortizing	28,000,000.00	27,779,020.00	27,765,046.40	13.66	121	60	5.175	5.247
Federal Agency Disc. -Amortizing	17,000,000.00	16,861,700.00	16,863,739.16	8.29	93	68	4.561	4.624
Treasury Discounts -Amortizing	6,000,000.00	5,983,700.00	5,979,633.87	2.94	168	26	4.852	4.919
Investments	203,799,968.65	203,548,302.15	203,323,586.89	100.00%	754	380	4.725	4.791

Cash and Accrued Interest								
Accrued Interest at Purchase		71,477.90	71,477.90					
Subtotal		71,477.90	71,477.90					
Total Cash and Investments	203,799,968.65	203,619,780.05	203,395,064.79		754	380	4.725	4.791

Total Earnings	October 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	834,879.49	834,879.49	
Current Budget	505,167.00	505,167.00	6,062,004.00
Last Year Actual	732,500.00	732,500.00	10,317,142.00
Average Daily Balance	205,534,858.98	205,534,858.98	
Effective Rate of Return	4.78%	4.78%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari L. Freidenrich
SHARI L. FREIDENRICH, CPA, CITY TREASURER

C-3A.5

Reporting period 10/01/2007-10/31/2007

Run Date: 11/30/2007 - 14:33

Portfolio CITY
AP
PM (PRF_PM1) SymRept 6.41.202
Report Ver. 5.00

**City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	995,310.00	1,000,000.00	3.500	AAA	3.500	166	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,990,000.00	2,000,000.00	4.000	AAA	4.000	362	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,989,380.00	2,000,000.00	4.000	AAA	4.000	410	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	2,000,000.00	2,000,000.00	3.700	AAA	3.700	1	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,998,760.00	1,999,395.83	4.620	AAA	4.642	550	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,996,880.00	2,000,000.00	4.450	AAA	4.450	389	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,990,620.00	2,000,000.00	4.480	AAA	4.480	963	06/21/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	2,001,260.00	2,000,000.00	5.250	AAA	5.250	1,139	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,020,000.00	1,996,986.78	5.050	AAA	5.150	585	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		08/18/2007	2,000,000.00	2,015,000.00	2,000,000.00	5.850	AAA	5.850	1,691	06/18/2012
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,986,260.00	2,000,000.00	3.020	AAA	3.020	158	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,981,880.00	2,000,000.00	3.320	AAA	3.320	270	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,975,620.00	2,000,000.00	2.900	AAA	2.900	271	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,841,323.50	1,850,000.00	4.000	AAA	4.000	333	09/29/2008
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,009,380.00	2,000,000.00	5.500	AAA	5.500	1,100	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,017,500.00	2,000,000.00	5.700	AAA	5.700	1,393	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,014,380.00	2,000,000.00	5.430	AAA	5.430	1,421	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,027,500.00	2,000,000.00	5.300	AAA	5.300	1,414	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,014,380.00	2,000,000.00	5.250	AAA	5.250	733	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.200	AAA	5.200	20	11/21/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,006,880.00	2,000,000.00	5.150	AAA	5.150	988	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,017,500.00	2,000,000.00	5.300	AAA	5.300	1,380	08/12/2011
3133XKM51	3525	Federal Home Loan Bank		05/02/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	1	11/02/2007
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,030,000.00	2,000,000.00	5.550	AAA	5.550	1,685	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,025,620.00	1,996,722.22	5.350	AAA	5.419	957	06/15/2010
3133XLEL3	3541	Federal Home Loan Bank		06/25/2007	2,000,000.00	2,001,880.00	2,000,000.00	5.400	AAA	5.400	237	06/25/2008
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,055,000.00	2,000,000.00	5.600	AAA	5.600	1,723	07/20/2012
3133XME55	3557	Federal Home Loan Bank		09/04/2007	2,000,000.00	2,003,760.00	2,000,000.00	5.125	AAA	5.125	308	09/04/2008
3133XMH42	3565	Federal Home Loan Bank		10/03/2007	2,000,000.00	2,000,620.00	2,000,000.00	4.700	AAA	4.700	337	10/03/2008
3128XJRJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,977,740.00	2,000,000.00	3.000	AAA	3.000	264	07/22/2008
3128XITF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,992,340.00	2,000,000.00	3.000	AAA	3.000	83	01/23/2008
3128X3D91	3284	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,989,720.00	2,000,000.00	3.560	AAA	3.560	176	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,992,200.00	2,000,000.00	4.125	AAA	4.125	748	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,988,780.00	2,000,000.00	3.600	AAA	3.600	203	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,011,800.00	1,998,427.78	5.250	AAA	5.273	1,435	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	2,001,500.00	2,000,000.00	5.500	AAA	5.500	1,488	11/28/2011

Portfolio CITY
AP

City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128XSTU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,006,180.00	2,000,000.00	5.050	AAA	5.050	778	12/18/2009
3128XSTD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	2,001,900.00	2,000,000.00	5.100	AAA	5.100	421	12/26/2008
3128XSUM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,013,220.00	2,000,000.00	5.250	AAA	5.250	1,519	12/29/2011
3128XSP79	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	2,000,320.00	1,989,857.20	5.250	AAA	5.251	750	11/20/2009
3128XSWH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	2,003,980.00	1,998,299.89	5.550	AAA	5.572	1,530	01/09/2012
3128XAMQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	1,988,880.00	1,996,077.37	4.480	AAA	4.706	323	09/19/2008
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,977,500.00	2,000,000.00	3.610	AAA	3.610	515	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,984,380.00	1,999,408.33	3.250	AAA	2.052	216	08/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,990,620.00	2,000,000.00	4.250	AAA	4.250	698	09/29/2009
3136F6MNG	3288	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,990,000.00	2,000,000.00	3.700	AAA	3.700	204	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,998,760.00	2,000,000.00	3.700	AAA	3.080	18	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,015,000.00	2,000,000.00	5.375	AAA	5.375	1,456	10/27/2011
		Subtotal and Average	94,772,172.31		94,850,000.00	94,942,133.50	94,835,175.40			4.579	711	

Local Agency Investment Funds												
SYS982	982	Laif City			18,919,849.02	18,919,849.02	18,919,849.02	5.137	NR	5.137	1	
SYS2206	2206	LAIF-Redevelopment Agency			21,030,119.63	21,030,119.63	21,030,119.63	5.137	NR	5.137	1	
		Subtotal and Average	38,951,586.47		39,949,968.65	39,949,968.65	39,949,968.65			5.137	1	

Treasury Securities - Coupon												
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,998,900.00	1,999,657.82	3.000	AAA	3.473	14	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,998,900.00	1,999,956.33	3.000	AAA	3.060	14	11/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,030,940.00	2,000,995.43	4.875	AAA	4.834	663	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,009,220.00	1,995,047.36	4.625	AAA	4.909	334	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,015,620.00	2,001,378.40	4.875	AAA	4.795	365	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,012,180.00	2,001,140.54	5.000	AAA	4.883	273	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,015,620.00	2,000,000.00	4.875	AAA	4.867	365	10/31/2008
		Subtotal and Average	13,997,682.22		14,000,000.00	14,081,380.00	13,998,175.88			4.403	288	

Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,958,700.00	1,953,810.63	4.200	Aaa	5.023	1,140	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,991,700.00	1,988,036.90	4.400	Aa1	5.090	335	10/01/2008
		Subtotal and Average	3,940,762.19		4,000,000.00	3,950,400.00	3,941,847.53			5.057	734	

C-3A.7

**City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
02581SZM6	3561	American Express		09/25/2007	2,000,000.00	1,986,940.00	1,986,805.56	4.750	P-1	4.872	50	12/21/2007
02581SZQ7	3562	American Express		09/26/2007	2,000,000.00	1,986,160.00	1,986,043.33	4.740	P-1	4.863	53	12/24/2007
17307RAL3	3551	Citigroup Global		07/27/2007	2,000,000.00	1,979,500.00	1,977,510.00	5.190	P-1	5.398	78	01/18/2008
17307SYD8	3552	Citigroup Global		08/09/2007	2,000,000.00	1,996,860.00	1,996,480.00	5.280	P-1	5.430	12	11/13/2007
17307RB45	3559	Citigroup Global		09/13/2007	2,000,000.00	1,974,980.00	1,971,658.33	5.370	P-1	5.584	95	02/04/2008
36959JY98	3544	General Electric Capital Corp		06/29/2007	2,000,000.00	1,997,920.00	1,997,695.56	5.185	P-1	5.360	8	11/09/2007
36959JYD9	3554	General Electric Capital Corp		08/13/2007	2,000,000.00	1,996,880.00	1,996,500.00	5.250	P-1	5.395	12	11/13/2007
36959HBE6	3573	General Electric Capital Corp		10/18/2007	2,000,000.00	1,972,360.00	1,971,766.66	4.840	P-1	4.987	105	02/14/2008
36959HAR8	3575	General Electric Capital Corp		10/25/2007	2,000,000.00	1,977,660.00	1,977,711.12	4.720	P-1	4.844	85	01/25/2008
61745BTY8	3555	Morgan Stanley Dean Witter		08/13/2007	2,000,000.00	1,993,260.00	1,992,026.67	5.520	A1P1	5.689	26	11/27/2007
61745AB16	3556	Morgan Stanley Dean Witter		08/15/2007	2,000,000.00	1,975,780.00	1,972,808.89	5.320	A1P1	5.533	92	02/01/2008
61745ACH0	3560	Morgan Stanley Dean Witter		09/24/2007	2,000,000.00	1,964,080.00	1,961,868.34	5.010	A1P1	5.208	137	03/17/2008
90262DY66	3545	UBS Finance Delaware LLC		07/06/2007	2,000,000.00	1,998,700.00	1,998,548.61	5.225	P-1	5.394	5	11/06/2007
90262CA00	3574	UBS Finance Delaware LLC		10/24/2007	2,000,000.00	1,977,920.00	1,977,623.33	4.795	P-1	4.922	84	01/24/2008
		Subtotal and Average	29,756,281.16		28,000,000.00	27,779,020.00	27,765,046.40			5.247	60	
Federal Agency Disc. -Amortizing												
313312RA0	3563	Federal Farm Credit Bank		09/26/2007	2,000,000.00	1,986,400.00	1,986,000.00	4.500	AAA	4.616	56	12/27/2007
313312RG7	3566	Federal Farm Credit Bank		10/03/2007	2,000,000.00	1,985,200.00	1,984,431.11	4.520	AAA	4.636	62	01/02/2008
313312NW6	3576	Federal Farm Credit Bank		10/30/2007	2,000,000.00	1,999,000.00	1,999,028.89	4.370	AAA	4.434	4	11/05/2007
313384JK3	3572	Federal Home Loan Bank		10/17/2007	1,000,000.00	983,900.00	982,684.72	4.55	AAA	4.704	137	03/17/2008
313396PE7	3584	Federal Home Loan Mort Corp		09/28/2007	2,000,000.00	1,997,000.00	1,996,980.00	4.530	AAA	4.620	12	11/13/2007
313396SC8	3568	Federal Home Loan Mort Corp		10/05/2007	2,000,000.00	1,980,400.00	1,979,363.33	4.530	AAA	4.657	82	01/22/2008
313588SN6	3567	Fed. Nat'l Mort. Assoc.		10/04/2007	2,000,000.00	1,978,200.00	1,976,897.78	4.520	AAA	4.653	92	02/01/2008
313588SV8	3569	Fed. Nat'l Mort. Assoc.		10/10/2007	2,000,000.00	1,976,600.00	1,975,030.00	4.540	AAA	4.674	99	02/08/2008
313588TC9	3570	Fed. Nat'l Mort. Assoc.		10/11/2007	2,000,000.00	1,975,000.00	1,973,323.33	4.530	AAA	4.668	106	02/15/2008
		Subtotal and Average	16,021,180.14		17,000,000.00	16,861,700.00	16,853,739.16			4.624	68	
Treasury Discounts -Amortizing												
912795B26	3533	United States Treasury Bills		05/17/2007	2,000,000.00	1,997,360.00	1,996,348.31	4.695	AAA	4.876	14	11/15/2007
912795B42	3535	United States Treasury Bills		06/07/2007	2,000,000.00	1,993,920.00	1,992,667.78	4.720	AAA	4.898	28	11/29/2007
912795B59	3547	United States Treasury Bills		07/13/2007	2,000,000.00	1,992,420.00	1,990,627.78	4.820	AAA	4.984	35	12/06/2007
		Subtotal and Average	8,095,194.50		6,000,000.00	5,983,700.00	5,979,633.87			4.919	26	

City of HB
 Portfolio Management
 Portfolio Details - Investments
 October 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Total and Average			205,534,858.98		203,799,968.85	203,548,302.15	203,323,586.89			4.791	380

City of HB
 Portfolio Management
 Portfolio Details - Cash
 October 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		71,477.90	71,477.90				0
		Subtotal				71,477.90	71,477.90				
Total Cash and Investments			205,534,858.98		203,799,968.65	203,619,780.05	203,395,064.79			4.791	380

**City of HB
Portfolio Management
Activity By Type**

October 1, 2007 through October 31, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331XAK8	3430	Federal Farm Credit Bank	5.250	10/16/2007	0.00	2,000,000.00	
3133XMH42	3585	Federal Home Loan Bank	4.700	10/03/2007	2,000,000.00	0.00	
3128X4MQ1	3571	Federal Home Loan Mort Corp	4.480	10/15/2007	1,995,880.00	0.00	
		Subtotal			3,995,880.00	2,000,000.00	94,835,175.40
Local Agency Investment Funds (Monthly Summary)							
SY9882	982	Laif City	5.137		5,309,284.52	5,600,000.00	
SY5206	2206	LAIF-Redevelopment Agency	5.137		272,847.44	0.00	
		Subtotal			5,582,131.96	5,600,000.00	39,949,968.65
Treasury Securities - Coupon							
		Subtotal					13,998,175.88
Medium Term Notes							
		Subtotal					3,941,847.53
Commercial Paper Disc. -Amortizing							
02581SXR7	3558	American Express	5.190	10/25/2007	0.00	2,000,000.00	
17307SXW7	3550	Citigroup Global	5.240	10/30/2007	0.00	2,000,000.00	
36959JXC2	3549	General Electric Capital Corp	5.220	10/12/2007	0.00	2,000,000.00	
36959HBE6	3573	General Electric Capital Corp	4.840	10/18/2007	1,968,002.22	0.00	
36959HAR8	3575	General Electric Capital Corp	4.720	10/25/2007	1,975,875.56	0.00	
90262DX91	3536	UBS Finance Delaware LLC	5.215	10/09/2007	0.00	2,000,000.00	
90262DXQ3	3548	UBS Finance Delaware LLC	5.240	10/24/2007	0.00	2,000,000.00	
90262CAQ0	3574	UBS Finance Delaware LLC	4.795	10/24/2007	1,975,492.22	0.00	
		Subtotal			5,919,370.00	10,000,000.00	27,765,046.40
Federal Agency Disc. -Amortizing							
313312RG7	3586	Federal Farm Credit Bank	4.520	10/03/2007	1,977,148.89	0.00	
313312NW6	3576	Federal Farm Credit Bank	4.370	10/30/2007	1,998,543.33	0.00	
313384UK3	3572	Federal Home Loan Bank		10/17/2007	980,788.89	0.00	
313396MM2	3530	Federal Home Loan Mort Corp	5.060	10/03/2007	0.00	2,000,000.00	
313396NG4	3532	Federal Home Loan Mort Corp	5.065	10/22/2007	0.00	2,000,000.00	
313396SC8	3568	Federal Home Loan Mort Corp	4.530	10/05/2007	1,972,568.33	0.00	
313588NL5	3534	Fed. Nat'l Mort. Assoc.	5.090	10/26/2007	0.00	2,000,000.00	
313588MP7	3553	Fed. Nat'l Mort. Assoc.	5.130	10/05/2007	0.00	2,000,000.00	

C-3A.11

**City of HB
Portfolio Management
Activity By Type
October 1, 2007 through October 31, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Disc. -Amortizing							
313586SN6	3567	Fed. Nat'l Mort. Assoc.	4.520	10/04/2007	1,969,866.67	0.00	
313586SV8	3569	Fed. Nat'l Mort. Assoc.	4.540	10/10/2007	1,969,481.11	0.00	
313586TC9	3570	Fed. Nat'l Mort. Assoc.	4.530	10/11/2007	1,968,038.33	0.00	
		Subtotal			12,836,436.55	8,000,000.00	16,853,739.16
Treasury Discounts -Amortizing							
912795A43	3511	United States Treasury Bills	4.880	10/04/2007	0.00	2,000,000.00	
912795A43	3523	United States Treasury Bills	4.810	10/04/2007	0.00	2,000,000.00	
912795A50	3526	United States Treasury Bills	4.800	10/11/2007	0.00	2,000,000.00	
912795A68	3527	United States Treasury Bills	4.800	10/18/2007	0.00	2,000,000.00	
		Subtotal			0.00	8,000,000.00	5,979,633.87
		Total			28,333,817.51	33,600,000.00	203,323,586.89

**City of HB
Portfolio Management
Activity Summary
October 2006 through October 2007**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December	2006	89	198,659,563.25	4.571	4.634	5.129	21	14	727	387
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
Average		93	216,899,838.95	4.681%	4.746%	5.191	11	11	724	386

C-3A.13

**City of HB
Portfolio Management
Distribution of Investments By Type
November 2006 through November 2007**

Security Type	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.6	45.2	45.6%
Local Agency Investment Funds	20.0	17.9	17.9	16.7	18.2	17.1	16.4	16.4	13.9	18.2	19.2	19.7	27.6	18.4%
Treasury Securities - Coupon	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	8.1	6.6	6.7	6.9	5.0	8.0%
Medium Term Notes	1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.9	2.0	1.7%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.7	11.8	13.7%
Federal Agency Disc. -Amortizing	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.1	7.1	7.5	5.7	8.3	6.4	5.1%
Treasury Discounts -Amortizing	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.6	14.2	10.3	6.7	2.9	2.0	7.6%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

State of California
Pooled Money Investment Account
Market Valuation
10/31/2007

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch		
United States Treasury:				
Bills	\$ 2,544,671,638.80		\$ 2,580,816,000.00	NA
Notes	\$ -		\$ -	\$ -
Federal Agency:				
SBA	\$ 599,620,064.66		\$ 600,488,014.81	\$ 5,570,185.28
MBS	\$ 1,227,170,745.20		\$ 1,213,958,420.93	\$ 5,813,663.91
Bonds	\$ 5,655,618,364.01		\$ 5,677,063,823.60	\$ 93,267,108.60
Floater	\$ 1,197,542,173.63		\$ 1,195,407,450.00	\$ 6,780,585.85
Discount Notes	\$ 5,697,057,300.23		\$ 5,808,120,400.00	NA
FHLMC PC	\$ 306,421.45		\$ 314,663.15	\$ 4,998.46
GNMA	\$ 197,974.98		\$ 223,091.17	\$ 1,965.75
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,300,000,000.00		\$ 1,300,466,574.00	\$ 4,028,166.67
CDs	\$ 8,189,028,080.86		\$ 8,191,711,642.27	\$ 82,475,562.79
Commercial Paper	\$ 8,494,305,373.34		\$ 8,530,556,026.97	NA
Corporate:				
Floater	\$ 119,020,063.18		\$ 116,286,160.00	\$ 982,354.02
Bonds	\$ 255,596,164.83		\$ 256,555,803.20	\$ 2,271,656.24
Repurchase Agreements				
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ (494,454,000.00)		\$ (494,454,000.00)	\$ (1,728,310.00)
Time Deposits				
Time Deposits	\$ 9,007,995,000.00		\$ 9,007,995,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 18,301,810,773.76		\$ 18,301,810,773.76	NA
TOTAL	\$ 62,095,486,138.93		\$ 62,287,319,843.86	\$ 199,467,937.57

Fair Value Including Accrued Interest \$ 62,486,787,781.43

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

MENTION

LEFT

BLANK

C-3A . 16

ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of September 30, 2007

C-3A.17

Summary of Investments by type

Par Value	Investment Type	Market Value as of 8/31/07	Market Value as of 9/30/07
\$5,006,284	Local Agency Investment Fund (LAIF)	\$5,706,284	\$5,006,284
\$0	Federal Agency Issues	\$0	\$0
\$8,237,586	Investment Agreements	\$8,190,455	\$8,237,586
\$2,868,110	Money Market Funds	\$7,073,829	\$2,868,110
\$0	US Treasury Securities	\$0	\$0
\$16,111,980		\$20,970,568	\$16,111,980

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 8/31/07	Market Value as of 9/30/07
\$2,509,555	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,508,626	\$2,509,555
\$2,325,309	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$3,451,109	\$2,325,309
\$1,698,427	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,698,294	\$1,698,427
\$502,670	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$667,056	\$502,670
\$2,044,654	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$3,360,895	\$2,044,654
\$2,695,191	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,694,919	\$2,695,191
\$1,272,905	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$2,011,441	\$1,272,905
\$307,219	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$176,939	\$307,219
\$1,692,394	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$2,654,230	\$1,692,394
\$78,909	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$778,907	\$78,909
\$820,374	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$819,360	\$820,374
\$164,373	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$148,792	\$164,373
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$16,111,980		\$20,970,568	\$16,111,980

C-3A . 18

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2007

C-3A.19

	Beginning Balance (6-30-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (09-30-07)
ICMA Retirement Corporation (457 Plan)	\$25,833,522	\$1,192,801	(\$513,505)	\$570,954	(\$151)	\$27,083,621
ICMA Retirement Corporation (401 Plan)	\$828,815	\$40,207	\$0	\$17,164	\$0	\$886,186
Nationwide Retirement Solutions (457 Plan)	\$56,433,194	\$914,257	(\$1,512,754)	\$955,938	(\$125)	\$56,790,510
Total Deferred Compensation Plan Balances	\$83,095,531	\$2,147,265	(\$2,026,259)	\$1,544,056	(\$276)	\$84,760,317

C-3A . 20

ATTACHMENT #4

... ..
LEFT
BY ANY

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

October Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

December 17, 2007

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Financial Information:	September	October	Inc./ (Dec.)
End of Month City Portfolio	\$208.355	\$203.324	(\$5.031)
End of Month Market Value	\$208.547	\$203.548	(\$4.999)
Interest Earned for Month	\$0.848	\$0.835	(\$0.013)
Earned Interest Yield Year to Date	4.74%	4.78%	0.04%
Average Maturity (in days)	389	380	(9)
YTD Average Daily Balance	\$210.474	\$205.535	(\$4.939)

Summary by Type:	October	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$94.835	46%	None	711	4.58%
LAIF (State Pool)	\$39.950	20%	40 million	1	5.14%
U.S. Treasury Notes	\$13.998	7%	None	288	4.40%
Medium Term Notes	\$3.942	2%	20%	734	5.06%
Discount Comm. Paper	\$27.765	14%	25%	60	5.25%
Discount Federal Agy	\$16.854	8%	None	68	4.62%
Discount Treasury Note	\$5.980	3%	None	26	4.92%
Total	\$203.324	100%		380	4.79%