

Council/Agency Meeting Held: _____ Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	_____ City Clerk's Signature
Council Meeting Date: 12/15/2008	Department ID Number: CT09-03

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*
PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*
SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S OCTOBER 2008
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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Statement of Issue: Review and accept the Monthly Investment Report for October 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for October 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 12/15/2008

DEPARTMENT ID NUMBER: CT09-03

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for October 2008
19	2.	Schedule of Bond Investments
21	3.	Deferred Compensation Plan Summary Information
23	4.	Retiree Medical Trust Investments
25	5.	October 2008 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
 Activity for October 2008

City Investment Portfolio:	September	October	Inc./ (Dec.)
End of month City Portfolio Balance	\$195,906,767	\$192,471,296	(\$3,435,471)
End of Month Market Value	\$196,040,382	\$192,619,359	(\$3,421,023)
End of month General Fund Balance	\$24,951,072	\$17,837,535	(\$7,113,537)
Monthly Effective Rate of Return	3.49%	3.37%	-0.12%
Average Maturity (in days)	499	531	32
End of month bank cash balance	\$3,638,192	\$3,848,252	\$210,060

Bond Proceeds Investments:*	August	September	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$20,064,721	\$16,123,386	(\$3,941,335)
End of Month Bond Reserve Market Value	\$20,064,721	\$16,123,386	(\$3,941,335)

Deferred Compensation Investments:**	June	September	Inc./ (Dec.)
Participant Balances	\$80,071,572	\$75,382,250	(\$4,689,322)

Retiree Medical Trust:**	June	September	Inc./ (Dec.)
Trust Balance	\$8,730,245	\$7,869,755	(\$860,490)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$445,417	\$558,481	\$113,064
Interest Earned Year to Date	\$445,417	\$558,481	\$113,064
Earned Interest Yield Year to Date	3.50%	3.37%	-0.13%
Average Daily Balance	\$152,714,286	\$195,260,550	\$42,546,264

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	October	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$120,483,238	63%	None	808	3.74%
Local Agency Inv. Fund (LAIF)	\$45,663,203	24%	60 million	1	2.71%
Treasury Securities - Coupon	\$6,092,841	3%	None	292	2.97%
Medium Term Notes	\$1,968,604	1%	20%	774	5.02%
Commercial Paper Disc. - Amortizing	\$11,941,477	6%	25%	67	2.69%
Federal Agency Disc. - Amortizing	\$4,323,400	2%	None	151	2.92%
Treasury Discounts - Amortizing	\$1,998,533	1%	None	12	2.28%
	\$192,471,296	100%		531	3.38%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
October 31, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	120,375,000.00	120,504,678.75	120,483,238.02	62.60	1,018	808	3.685	3.737
Local Agency Investment Funds	45,663,203.11	45,663,203.11	45,663,203.11	23.72	1	1	2.872	2.709
Treasury Securities - Coupon	6,000,000.00	6,168,460.00	6,092,840.85	3.17	612	292	2.934	2.974
Medium Term Notes	2,000,000.00	2,024,840.00	1,968,604.38	1.02	1,428	774	4.954	5.023
Commercial Paper Disc. -Amortizing	12,000,000.00	11,921,020.00	11,941,477.22	6.20	113	67	2.650	2.687
Federal Agency Disc. -Amortizing	4,377,000.00	4,337,217.20	4,323,399.54	2.25	219	151	2.879	2.919
Treasury Discounts -Amortizing	2,000,000.00	1,999,940.00	1,998,533.33	1.04	149	12	2.251	2.282
	192,415,203.11	192,619,359.06	192,471,296.45	100.00%	685	531	3.337	3.383

Investments

Cash and Accrued Interest								
Accrued Interest at Purchase		144,622.08	144,622.08					
Subtotal		144,622.08	144,622.08					
Total Cash and Investments	192,415,203.11	192,763,981.14	192,615,918.53		685	531	3.337	3.383

Total Earnings	October 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	558,481.46	558,481.46	
Current Budget	445,416.67	445,416.67	5,345,000.00
Last Year Actual	834,879.49	834,879.49	8,923,191.10
Average Daily Balance	195,260,549.78	195,260,549.78	
Effective Rate of Return	3.37%	3.37%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
SHARI L. FREIDENRICH, CPA, CITY TREASURER 12-1-08

Reporting period 10/01/2008-10/31/2008

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**City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331XC67	3637	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,028,120.00	1,998,866.78	5.050	AAA	5.150	219	06/08/2009
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	1,998,120.00	2,000,000.00	3.150	AAA	3.150	460	02/04/2010
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	1,972,500.00	2,000,000.00	4.000	AAA	4.000	1,612	04/01/2013
31331YB25	3631	Federal Farm Credit Bank		04/07/2008	2,000,000.00	1,983,120.00	2,000,000.00	2.625	AAA	2.625	340	10/07/2009
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,969,380.00	1,994,093.00	4.125	AAA	4.199	1,633	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,993,120.00	1,996,416.27	3.470	AAA	3.549	866	03/17/2011
31331GB02	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	1,993,120.00	2,000,000.00	3.300	AAA	3.300	683	09/15/2010
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	1,984,380.00	2,009,388.89	3.100	AAA	2.841	685	09/17/2010
31331GCH0	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	1,995,000.00	2,000,000.00	3.750	AAA	3.750	1,062	09/29/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,033,120.00	2,000,000.00	5.300	AAA	5.300	1,048	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	367	11/03/2009
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,013,120.00	2,000,000.00	5.300	AAA	5.300	1,014	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,036,260.00	2,000,000.00	5.550	AAA	5.550	1,319	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,031,260.00	1,997,972.22	5.350	AAA	5.419	591	06/15/2010
3133XLO22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,080,620.00	2,000,000.00	5.600	AAA	5.600	1,357	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,013,120.00	2,000,000.00	4.500	AAA	4.500	1,507	12/17/2012
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	1,993,120.00	2,000,000.00	4.200	AAA	4.200	1,536	01/15/2013
3133XNZ06	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	1,988,760.00	2,000,000.00	4.150	AAA	4.150	1,550	01/29/2013
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	1,950,620.00	1,988,006.67	3.850	AAA	4.006	1,566	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,035,620.00	2,038,276.97	5.250	AAA	2.672	277	08/05/2009
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	1,993,760.00	2,000,000.00	2.450	AAA	2.451	284	08/12/2009
3133XR0M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	1,994,380.00	1,998,819.75	2.500	AAA	2.579	285	08/13/2009
3133XRND8	3662	Federal Home Loan Bank		06/30/2008	2,000,000.00	2,002,500.00	2,000,000.00	3.300	AAA	3.300	241	06/30/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.450	AAA	3.450	664	08/27/2010
3133XS5M6	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.000	AAA	3.000	628	09/25/2009
3133XSTE2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	1,941,880.00	2,000,000.00	4.150	AAA	4.150	1,781	09/17/2013
3133XSBP2	3679	Federal Home Loan Bank		10/02/2008	2,000,000.00	1,998,760.00	2,000,000.00	3.000	AAA	3.000	335	10/02/2009
3133XSA73	3684	Federal Home Loan Bank		09/29/2008	2,000,000.00	1,995,620.00	1,990,901.41	2.800	AAA	3.319	327	09/24/2009
3133XSDY1	3688	Federal Home Loan Bank		10/09/2008	2,000,000.00	2,010,620.00	2,013,680.69	3.560	AAA	2.521	241	06/30/2009
3133XQZM7	3689	Federal Home Loan Bank		10/16/2008	2,000,000.00	1,996,260.00	1,993,902.55	2.530	AAA	2.951	269	07/28/2009
3133XSGX0	3690	Federal Home Loan Bank		10/17/2008	2,000,000.00	1,995,000.00	1,990,905.81	1.900	AAA	2.951	159	04/09/2009
3133XSE87	3691	Federal Home Loan Bank		10/15/2008	2,000,000.00	2,002,500.00	2,000,000.00	4.050	AAA	4.052	986	07/15/2011
3128X3K85	3286	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,020,880.00	2,000,000.00	4.125	AAA	4.125	382	11/18/2009
3128X5JM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,008,240.00	2,000,000.00	5.250	AAA	5.250	1,153	12/29/2011
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,000,720.00	2,000,000.00	4.500	AAA	4.500	1,530	01/09/2013
3128X7CK8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	1,997,000.00	2,000,000.00	3.100	AAA	3.100	692	09/24/2010

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City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,000,100.00	1,997,586.67	3.375	AAA	3.438	734	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,001,460.00	1,989,333.89	3.250	AAA	3.480	894	04/14/2011
3128X7SL9	3649	Federal Home Loan Mort Corp		05/15/2008	2,000,000.00	1,997,200.00	2,000,000.00	2.500	AAA	2.500	195	05/15/2009
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	1,990,880.00	2,000,000.00	3.250	AAA	3.250	937	09/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	1,958,180.00	1,977,763.16	3.700	AAA	4.002	1,483	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	1,997,480.00	1,986,028.78	3.800	AAA	4.013	1,305	05/29/2012
3128X7S39	3665	Federal Home Loan Mort Corp		07/28/2008	2,000,000.00	2,002,220.00	2,000,000.00	3.150	AAA	3.150	269	07/28/2009
3128X7W83	3668	Federal Home Loan Mort Corp		09/10/2008	2,000,000.00	2,001,520.00	2,000,000.00	3.125	AAA	3.125	313	09/10/2009
3137EAAAT6	3682	Federal Home Loan Mort Corp		09/23/2008	2,000,000.00	2,027,500.00	2,023,978.29	5.000	AAA	2.996	222	06/11/2009
3128X7X74	3685	Federal Home Loan Mort Corp		10/01/2008	2,000,000.00	2,002,480.00	1,996,792.96	4.000	AAA	4.059	1,049	09/16/2011
3128X67H3	3687	Federal Home Loan Mort Corp		10/09/2008	2,000,000.00	1,983,100.00	1,995,215.26	3.250	AAA	3.431	494	03/10/2010
3134A3EM4	3692	Federal Home Loan Mort Corp		10/24/2008	1,375,000.00	1,390,468.75	1,389,583.19	5.750	AAA	2.851	134	03/15/2009
3128X67H3	3696	Federal Home Loan Mort Corp		10/27/2008	2,000,000.00	1,983,100.00	1,990,081.14	3.250	AAA	3.625	484	03/10/2010
3128X7Z06	3697	Federal Home Loan Mort Corp		10/27/2008	1,000,000.00	995,210.00	998,031.30	3.375	AAA	3.480	706	10/08/2010
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	1,995,620.00	2,000,000.00	4.600	AAA	4.600	1,504	12/14/2012
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	1,993,760.00	2,000,000.00	3.250	AAA	3.249	846	02/25/2011
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	1,997,762.50	1,997,762.50	3.050	AAA	3.128	543	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	1,990,620.00	2,000,000.00	4.250	AAA	4.250	1,649	05/08/2013
3136F9MNO	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	1,974,380.00	1,998,202.22	4.000	AAA	4.022	1,640	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,015,620.00	2,000,000.00	4.000	AAA	4.000	608	07/02/2010
3136F9E90	3669	Fed. Nat'l Mort. Assoc.		09/19/2008	2,000,000.00	2,003,760.00	2,000,000.00	4.000	AAA	4.000	1,052	09/19/2011
31359MU68	3681	Fed. Nat'l Mort. Assoc.		09/23/2008	2,000,000.00	2,038,760.00	2,037,625.59	5.375	AAA	2.938	287	08/15/2009
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,014,380.00	2,000,000.00	4.550	AAA	4.549	1,768	09/04/2013
31359MU66	3694	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,038,760.00	2,034,782.68	5.375	AAA	3.119	287	08/15/2009
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,059,380.00	2,059,239.38	6.625	AAA	3.150	318	09/15/2009
Subtotal and Average			114,369,879.49		120,375,000.00	120,504,678.75	120,483,238.02			3.737	808	
Local Agency Investment Funds												
SYS982	982	Laif City		10/01/2007	15,663,250.62	15,663,250.62	15,663,250.62	2.709	NR	2.709	1	
SYS2206	2206	LAIF-Redevelopment Agency		10/01/2007	29,999,952.49	29,999,952.49	29,999,952.49	2.709	NR	2.709	1	
Subtotal and Average			50,695,225.64		45,663,203.11	45,663,203.11				2.709	1	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,053,760.00	2,000,437.50	4.875	AAA	4.834	287	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,042,820.00	2,030,863.93	4.000	AAA	2.099	303	08/31/2009
912827SN8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,071,880.00	2,061,539.42	6.000	AAA	2.032	287	08/15/2009

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City of HIB
Portfolio Management
Portfolio Details - Investments
October 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			9,968,628.72		6,000,000.00	6,168,460.00	6,092,840.85			2.974	292	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,024,840.00	1,968,604.38	4.200	Aaa	5.023	774	12/15/2010
Subtotal and Average			1,968,027.74		2,000,000.00	2,024,840.00	1,968,604.38			5.023	774	
Commercial Paper Disc. -Amortizing												
02581RLE1	3673	American Express		09/15/2008	2,000,000.00	1,998,380.00	1,998,100.55	2.630	P-1	2.678	13	11/14/2008
02581RLU5	3674	American Express		09/16/2008	2,000,000.00	1,995,540.00	1,995,055.00	2.630	P-1	2.681	27	11/28/2008
36959HNP8	3672	General Electric Capital Corp		09/15/2008	2,000,000.00	1,984,300.00	1,987,734.45	2.660	P-1	2.723	83	01/23/2009
36959HN94	3675	General Electric Capital Corp		09/16/2008	2,000,000.00	1,987,000.00	1,990,225.00	2.550	P-1	2.607	69	01/09/2009
36959HPL5	3676	General Electric Capital Corp		09/16/2008	2,000,000.00	1,976,380.00	1,983,535.00	2.670	P-1	2.739	111	02/20/2009
36959HP68	3677	General Electric Capital Corp		09/16/2008	2,000,000.00	1,979,420.00	1,985,827.22	2.630	P-1	2.695	97	02/06/2009
Subtotal and Average			11,928,335.55		12,000,000.00	11,921,020.00	11,941,477.22			2.687	67	
Federal Agency Disc. -Amortizing												
313396T45	3659	Federal Home Loan Mort Corp		06/16/2008	2,000,000.00	1,999,200.00	1,993,571.11	2.630	AAA	2.740	44	12/15/2008
313589HQ9	3693	Fed. Nat'l Mort. Assoc.		10/24/2008	2,377,000.00	2,338,017.20	2,329,828.43	2.940	AAA	3.073	243	07/02/2009
Subtotal and Average			4,333,752.65		4,377,000.00	4,337,217.20	4,323,399.54			2.919	151	
Treasury Discounts -Amortizing												
912795H61	3660	United States Treasury Bills		06/17/2008	2,000,000.00	1,999,940.00	1,998,533.33	2.200	AAA	2.282	12	11/13/2008
Subtotal and Average			1,996,700.00		2,000,000.00	1,999,940.00	1,998,533.33			2.282	12	
Total and Average			195,260,549.78		192,415,203.11	192,619,359.06	192,471,296.45			3.363	531	

**City of HB
Portfolio Management
Portfolio Details - Cash
October 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		144,622.08	144,622.08				0
		Subtotal				144,622.08	144,622.08				
		Total Cash and Investments	195,260,549.78		192,415,203.11	192,763,981.14	192,615,918.53			3.383	531

City of HB
Portfolio Management
Activity By Type
October 1, 2008 through October 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XNVQ9	3605	Federal Home Loan Bank	4.375	10/07/2008	0.00	2,000,000.00	
3133XQSZ6	3647	Federal Home Loan Bank	2.200	10/24/2008	0.00	2,000,000.00	
3133XSBP2	3679	Federal Home Loan Bank	3.000	10/02/2008	2,000,000.00	0.00	
3133XSDY1	3688	Federal Home Loan Bank	3.560	10/09/2008	2,014,940.00	0.00	
3133XQZM7	3689	Federal Home Loan Bank	2.530	10/16/2008	1,993,560.00	0.00	
3133XSGX0	3690	Federal Home Loan Bank	1.900	10/17/2008	1,990,100.00	0.00	
3133XSE87	3691	Federal Home Loan Bank	4.050	10/15/2008	2,000,000.00	0.00	
3128X5LP1	3429	Federal Home Loan Mort Corp	5.250	10/06/2008	0.00	1,998,800.00	
3128X7X74	3685	Federal Home Loan Mort Corp	4.000	10/01/2008	1,996,700.00	0.00	
3128X67H3	3687	Federal Home Loan Mort Corp	3.250	10/09/2008	1,995,000.00	0.00	
3134A3EM4	3692	Federal Home Loan Mort Corp	5.750	10/24/2008	1,390,345.00	0.00	
3128X67H3	3696	Federal Home Loan Mort Corp	3.250	10/27/2008	1,990,000.00	0.00	
3128X72Q6	3697	Federal Home Loan Mort Corp	3.375	10/27/2008	998,020.00	0.00	
3136F74N4	3433	Fed. Nat'l Mort. Assoc.	5.375	10/27/2008	0.00	2,000,000.00	
31359MZH9	3592	Fed. Nat'l Mort. Assoc.	4.500	10/15/2008	0.00	2,000,000.00	
31398ATR3	3686	Fed. Nat'l Mort. Assoc.	4.550	10/06/2008	2,000,000.00	0.00	
31359MU68	3694	Fed. Nat'l Mort. Assoc.	5.375	10/24/2008	2,035,640.00	0.00	
31359MEY5	3695	Fed. Nat'l Mort. Assoc.	6.625	10/24/2008	2,060,560.00	0.00	
		Subtotal			24,464,865.00	9,998,800.00	120,483,238.02
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.709		13,147,940.62	23,400,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	2.709		209,580.93	207,000.00	
		Subtotal			13,357,521.55	23,607,000.00	45,663,203.11
Treasury Securities - Coupon							
912828FV7	3473	US Treasury Notes	4.875	10/31/2008	0.00	2,000,000.00	
912828FV7	3477	US Treasury Notes	4.875	10/31/2008	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	6,092,840.85
Medium Term Notes							
89233PUV6	3438	Toyota Motor Credit	4.400	10/01/2008	0.00	2,000,000.00	
		Subtotal			0.00	2,000,000.00	1,968,604.38
Commercial Paper Disc. -Amortizing							

**City of HB
Portfolio Management
Activity By Type**

October 1, 2008 through October 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Subtotal							11,941,477.22
Federal Agency Disc. - Amortizing							
313396K69	3633	Federal Home Loan Mort Corp	2.090	10/14/2008	0.00	2,000,000.00	
313588K79	3632	Fed. Nat'l Mort. Assoc.		10/15/2008	0.00	2,000,000.00	
313589HQ9	3693	Fed. Nat'l Mort. Assoc.	2.940	10/24/2008	2,328,275.46	0.00	
Subtotal							4,000,000.00
Subtotal							4,323,399.54
Treasury Discounts - Amortizing							
Subtotal							1,998,533.33
Total					40,150,662.01	43,605,800.00	192,471,296.45

**City of HB
Portfolio Management
Activity Summary
October 2007 through October 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380	
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371	
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377	
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407	
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430	
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439	
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454	
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504	
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473	
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509	
August	2008	74	204,646,757.05	3.459	3.507	2.783	1	14	684	483	
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499	
October	2008	76	195,260,549.78	3.337	3.383	2.709	14	10	685	531	
Average		84	217,304,812.05	3.950%	4.005%	3.683	10	11	686	451	

City of HB
Portfolio Management
Distribution of Investments By Type
October 2007 through October 2008

Security Type	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	46.6	46.3	46.3	53.5	57.2	58.0	55.2	55.1	52.3	54.2	53.1	54.1	62.6	53.4%
Federal Agency Issues - Coupon	19.7	28.0	26.2	24.0	26.5	25.3	25.2	23.6	24.8	21.8	27.7	28.5	23.7	25.0%
Local Agency Investment Funds	6.9	4.9	7.0	6.8	8.0	8.4	8.6	9.2	9.1	8.4	6.1	5.2	3.2	7.1%
Treasury Securities - Coupon	1.9	1.9	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.8	2.0	2.0	1.0	1.8%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing	13.7	10.7	10.5	7.6	3.5	1.9	1.7		0.8	0.9	1.0	6.1	6.2	5.0%
Commercial Paper Disc. -Amortizing	8.3	7.3	8.3	6.4	3.1	4.6	7.6	8.1	8.1	9.1	6.0	3.1	2.3	6.3%
Federal Agency Disc. -Amortizing	2.9	1.0						2.5	3.3	3.7	4.1	1.0	1.0	1.5%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
October 31, 2008

	October 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	566,592.23	566,592.23
Plus Accrued Interest at End of Period	1,036,305.99	1,036,305.99
Less Accrued Interest at Beginning of Period	(1,181,923.61)	(1,181,923.61)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	420,974.61	420,974.61
Adjusted by Premiums and Discounts	19,667.56	19,667.56
Adjusted by Capital Gains or Losses	1,200.00	1,200.00
Earnings during Periods	441,842.17	441,842.17
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	357,521.55	357,521.55
Plus Accrued Interest at End of Period	-365,492.67	-365,492.67
Less Accrued Interest at Beginning of Period	(-124,610.41)	(-124,610.41)
Interest Earned during Period	116,639.29	116,639.29
Total Interest Earned during Period	537,613.90	537,613.90
Total Adjustments from Premiums and Discounts	19,667.56	19,667.56
Total Capital Gains or Losses	1,200.00	1,200.00
Total Earnings during Period	558,481.46	558,481.46

**State of California
Pooled Money Investment Account
Market Valuation
10/31/2008**

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest Purch.	Fair Value	
United States Treasury:			
Bills	\$ 5,706,727,404.88	\$ 5,748,458,000.00	NA
Notes	\$ 3,489,067,713.44	\$ 3,481,542,000.00	\$ 51,447,010.00
Federal Agency:			
SBA	\$ 566,819,907.67	\$ 563,793,163.13	\$ 2,213,404.16
MBS-REMICs	\$ 1,084,203,134.89	\$ 1,063,575,440.02	\$ 5,148,441.17
Debentures	\$ 3,778,718,718.30	\$ 3,781,227,627.75	\$ 51,604,959.06
Debentures FR	\$ 6,335,888,481.64	\$ 6,323,366,580.00	\$ 29,691,629.10
Discount Notes	\$ 5,226,364,644.47	\$ 5,256,352,600.00	NA
FHLMC PC	\$ 11,682.45	\$ 11,951.12	\$ 201.17
GNMA	\$ 149,223.64	\$ 170,671.29	\$ 1,478.07
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 1,477,433.11
Bank Notes	\$ 300,000,000.00	\$ 299,986,260.00	\$ 3,182,000.00
CDs and YCDs	\$ 5,000,016,265.32	\$ 4,997,905,553.15	\$ 31,014,726.38
Commercial Paper	\$ 4,220,807,458.29	\$ 4,237,871,858.34	NA
Corporate:			
Bonds FR	\$ 259,314,980.02	\$ 255,615,093.04	\$ 1,387,487.72
Bonds	\$ 104,134,401.22	\$ 103,189,978.30	\$ 822,042.57
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (98,500,000.00)	\$ (98,500,000.00)	\$ (22,936,819.44)
Time Deposits	\$ 8,646,000,000.00	\$ 8,646,000,000.00	NA
AB 55 & GF Loans	\$ 18,832,753,268.08	\$ 18,832,753,268.08	NA
TOTAL	\$ 63,652,477,284.31	\$ 63,693,320,044.22	\$ 155,053,993.07

Fair Value Including Accrued Interest

\$ 63,848,374,037.29

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of September 30, 2008

Summary of Investments by type

Par Value	Investment Type	Market Value as of 8/31/08	Market Value as of 9/30/08
\$5,774,184	Local Agency Investment Fund (LAIF)	\$5,774,182	\$5,774,184
\$0	Federal Agency Issues	\$0	\$0
\$8,244,688	Investment Agreements	\$8,236,693	\$8,244,688
\$2,104,514	Money Market Funds	\$6,053,846	\$2,104,514
\$0	US Treasury Securities	\$0	\$0
\$16,123,386		\$20,064,721	\$16,123,386

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 8/31/08	Market Value as of 9/30/08
\$2,503,134	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,502,851	\$2,503,134
\$2,155,169	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$3,267,991	\$2,155,169
\$1,649,613	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,613	\$1,649,613
\$519,598	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$693,273	\$519,598
\$2,043,048	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$3,373,785	\$2,043,048
\$2,696,912	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,813	\$2,696,912
\$1,252,394	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$2,017,239	\$1,252,394
\$310,428	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$175,586	\$310,428
\$1,448,836	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$2,140,290	\$1,448,836
\$759,172	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$759,169	\$759,172
\$619,664	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$619,563	\$619,664
\$165,418	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$168,548	\$165,418
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$16,123,386		\$20,064,721	\$16,123,386

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2008

	Ending Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
ICMA Retirement Corporation (457 Plan)	\$25,559,353	\$590,898	(\$247,629)	(\$1,782,856)	(\$170)	\$24,119,596
ICMA Retirement Corporation (401 Plan)	\$910,854	\$21,243	\$0	(\$55,993)	\$0	\$876,104
Nationwide Retirement Solutions (457 Plan)	\$53,601,365	\$892,229	(\$1,054,836)	(\$3,052,008)	(\$200)	\$50,386,550
Total Deferred Compensation Plan Balances	\$80,071,572	\$1,504,370	(\$1,302,465)	(\$4,890,857)	(\$370)	\$75,382,250

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of September 30, 2008

Beginning Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
\$8,730,245	\$0	\$0	(\$860,490)	\$0	\$7,869,755

CalPERS Retiree Medical Trust Account

ATTACHMENT #5

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

October Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
December 15, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	September	October	Inc./ (Dec.)
End of Month City Portfolio	\$195.907	\$192.471	(\$3.436)
End of Month Market Value	\$196.040	\$192.619	(\$3.421)
Interest Earned for Month	\$0.564	\$0.558	(\$0.006)
Earned Interest Yield Year to Date	4.06%	3.37%	-0.69%
Average Maturity (in days)	499	531	32
YTD Average Daily Balance	\$219.172	\$195.261	(\$23.911)

Summary by Type:	October	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$120.483	63%	None	808	3.74%
LAIF (State Pool)	\$45.663	24%	\$60 million	1	2.71%
U.S. Treasury Notes	\$6.093	3%	None	292	2.97%
Medium Term Notes	\$1.969	1%	20%	774	5.02%
Discount Comm. Paper	\$11.941	6%	25%	67	2.69%
Discount Federal Agy	\$4.323	2%	None	151	2.92%
Discount Treasury	<u>\$1.999</u>	<u>1%</u>	None	<u>12</u>	<u>2.28%</u>
Total	\$192.471	100%		531	3.38%