

Council/Agency Meeting Held: _____ Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	_____ City Clerk's Signature
Council Meeting Date: 10/15/2007	Department ID Number: CT08-01

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S AUGUST 2007
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for August 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for August 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

C-3a

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 10/15/2007

DEPARTMENT ID NUMBER: CT08-01

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for August 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	August 2007 PowerPoint Presentation

C-3A.3

ATTACHMENT #1

INTENTIONALLY
LEFT
BLANK

City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for August 2007

City Investment Portfolio:

	July	August	Inc./ (Dec.)
End of month City Portfolio Balance	\$223,164,193	\$213,194,467	(\$9,969,726)
End of month General Fund Balance	\$38,905,887	\$27,140,846	(\$11,765,041)
Monthly Effective Rate of Return	4.82%	4.83%	0.01%
Average Maturity (in days)	398	394	(4)
End of Month Market Value	\$222,568,881	\$213,098,440	(\$9,470,441)
End of month bank cash balance	\$2,858,036	\$3,099,744	\$241,708

Bond Proceeds Investments:*

	June	July	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$16,584,873	\$20,717,574	\$4,132,701
End of Month Bond Reserve Market Value	\$16,584,873	\$20,717,574	\$4,132,701

Deferred Compensation Investments:**

	March	June	Inc./ (Dec.)
Participant Balances	\$79,410,954	\$83,095,531	\$3,684,577

Comparison to Budget / City Portfolio:

	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$450,000	\$899,449	\$449,449
Interest Earned Year to Date	\$4,950,000	\$9,480,218	\$4,530,218
Earned Interest Yield Year to Date	4.25%	4.73%	0.48%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	August	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$96,838,197	45%	None	753	4.57%
Local Agency Inv. Fund (LAIF)	\$38,867,836	18%	\$40 million	1	5.25%
Treasury Securities - Coupon	\$13,996,168	7%	None	349	4.40%
Medium Term Notes	\$3,937,207	2%	20%	795	5.06%
Commercial Paper Disc. - Amortizing	\$21,750,779	10%	25%	77	5.43%
Federal Agency Disc. - Amortizing	\$15,930,611	8%	None	31	5.25%
Treasury Discounts - Amortizing	\$21,873,669	10%	None	43	5.00%
	\$213,194,467	100%		394	4.88%

INTENTIONALLY
LEFT
BLANK



City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
August 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	96,850,000.00	96,618,803.50	96,838,187.02	45.42	1,396	753	4.511	4.573
Local Agency Investment Funds	38,867,836.69	38,867,836.69	38,867,836.69	18.23	1	1	5.181	5.253
Treasury Securities - Coupon	14,000,000.00	14,059,960.00	13,996,168.33	6.56	851	349	4.343	4.403
Medium Term Notes	4,000,000.00	3,948,000.00	3,937,206.79	1.85	1,057	795	4.988	5.057
Commercial Paper Disc. -Amortizing	22,000,000.00	21,757,460.00	21,750,778.61	10.20	117	77	5.354	5.428
Federal Agency Disc. -Amortizing	16,000,000.00	15,940,000.00	15,930,610.83	7.47	141	31	5.176	5.248
Treasury Discounts -Amortizing	22,000,000.00	21,906,380.00	21,873,669.18	10.26	166	43	4.928	4.997
	213,717,836.69	213,098,440.19	213,194,467.45	100.00%	749	394	4.809	4.876

Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		71,359.81						
Subtotal		71,359.81						
Total Cash and Investments	213,717,836.69	213,169,800.00	213,265,827.26		749	394	4.809	4.876

	August 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings			
Current Year	899,449.05	9,480,217.94	
Current Budget	450,000.00	4,950,000.00	5,400,000.00
Last Year Actual	725,643.00	7,014,841.00	7,728,428.00
Average Daily Balance	219,378,158.87	218,526,998.28	
Effective Rate of Return	4.83%	4.73%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
SHARI L. FREIDENRICH, CITY TREASURER 9-28-07

**City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	990,310.00	1,000,000.00	3.500	AAA	3.500	227	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,978,760.00	2,000,000.00	4.000	AAA	4.000	423	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,976,880.00	2,000,000.00	4.000	AAA	4.000	471	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,995,000.00	2,000,000.00	3.700	AAA	3.700	62	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,989,380.00	1,999,329.07	4.620	AAA	4.642	611	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,987,500.00	2,000,000.00	4.450	AAA	4.450	450	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,980,000.00	2,000,000.00	4.480	AAA	4.480	1,024	06/21/2010
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	2,001,260.00	2,000,000.00	5.250	AAA	5.250	958	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	1,200	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,007,500.00	1,996,673.44	5.050	AAA	5.150	646	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,013,760.00	2,000,000.00	5.850	AAA	5.850	1,752	06/18/2012
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,974,380.00	2,000,000.00	3.020	AAA	3.020	219	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,970,620.00	2,000,000.00	3.320	AAA	3.320	331	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,963,120.00	2,000,000.00	2.900	AAA	2.900	332	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,832,073.50	1,850,000.00	4.000	AAA	4.000	394	09/29/2008
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,997,500.00	2,000,000.00	3.280	AAA	3.280	27	09/28/2007
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,999,380.00	2,000,000.00	5.100	AAA	5.100	27	09/28/2007
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,008,760.00	2,000,000.00	5.500	AAA	5.500	1,161	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,015,620.00	2,000,000.00	5.700	AAA	5.700	1,454	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,010,620.00	2,000,000.00	5.430	AAA	5.430	1,482	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,016,880.00	2,000,000.00	5.300	AAA	5.300	1,475	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,008,760.00	2,000,000.00	5.250	AAA	5.250	794	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.200	AAA	5.200	81	11/21/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,003,760.00	2,000,000.00	5.150	AAA	5.150	1,049	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,011,260.00	2,000,000.00	5.300	AAA	5.300	1,441	08/12/2011
3133XKC37	3504	Federal Home Loan Bank		03/23/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	3	09/04/2007
3133XKM51	3525	Federal Home Loan Bank		05/02/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	62	11/02/2007
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,021,880.00	2,000,000.00	5.550	AAA	5.550	1,746	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,018,120.00	1,996,513.89	5.350	AAA	5.419	1,018	06/15/2010
3133XLEL3	3541	Federal Home Loan Bank		06/25/2007	2,000,000.00	2,000,620.00	2,000,000.00	5.400	AAA	5.400	298	06/25/2008
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,040,000.00	2,000,000.00	5.600	AAA	5.600	1,784	07/20/2012
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,965,320.00	2,000,000.00	3.000	AAA	3.000	325	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,982,840.00	2,000,000.00	3.000	AAA	3.000	144	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,979,460.00	2,000,000.00	3.560	AAA	3.560	237	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,974,840.00	2,000,000.00	4.125	AAA	4.125	809	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,978,480.00	2,000,000.00	3.600	AAA	3.600	264	05/22/2008

Portfolio CITY
AP

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X5LPI	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,007,300.00	1,998,361.11	5.250	AAA	5.273	1,496	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	2,003,020.00	2,000,000.00	5.500	AAA	5.500	1,549	11/28/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,001,440.00	2,000,000.00	5.050	AAA	5.050	839	12/18/2009
3128X5TDO	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	1,999,820.00	2,000,000.00	5.100	AAA	5.100	482	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,006,740.00	2,000,000.00	5.250	AAA	5.250	1,580	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	2,001,960.00	1,999,845.60	5.250	AAA	5.251	811	11/20/2009
3128X5VWH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	2,004,680.00	1,998,232.24	5.550	AAA	5.572	1,591	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,963,760.00	2,000,000.00	3.610	AAA	3.610	576	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,973,760.00	1,999,241.67	3.250	AAA	2.052	277	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,979,380.00	2,000,000.00	4.250	AAA	4.250	759	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,980,620.00	2,000,000.00	3.700	AAA	3.700	265	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,993,120.00	2,000,000.00	3.700	AAA	3.060	79	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,010,000.00	2,000,000.00	5.375	AAA	5.375	1,517	10/27/2011
		Subtotal and Average	100,128,308.89		96,850,000.00	96,618,803.50	96,838,197.02			4.573	753	

Local Agency Investment Funds												
SYS982	982	Lail City			18,110,564.50	18,110,564.50	18,110,564.50	5.253	NR	5.253	1	
SYS2206	2206	LAIIF-Redevelopment Agency			20,757,272.19	20,757,272.19	20,757,272.19	5.253	NR	5.253	1	
		Subtotal and Average	34,742,030.24		38,867,836.69	38,867,836.69	38,867,836.69			5.253	1	

Treasury Securities - Coupon												
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,996,400.00	1,998,166.90	3.000	AAA	3.473	75	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,996,400.00	1,999,766.03	3.000	AAA	3.060	75	11/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,024,380.00	2,001,088.41	4.875	AAA	4.834	714	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,007,180.00	1,994,142.84	4.625	AAA	4.909	395	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,012,960.00	2,001,608.76	4.875	AAA	4.795	426	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,009,680.00	2,001,395.39	5.000	AAA	4.883	334	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,012,960.00	2,000,000.00	4.875	AAA	4.867	426	10/31/2008
		Subtotal and Average	16,833,575.13		14,000,000.00	14,069,960.00	13,996,168.33			4.403	349	

Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,965,840.00	1,951,345.00	4.200	Aaa	5.023	1,201	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,982,160.00	1,985,881.79	4.400	Aa1	5.090	396	10/01/2008
		Subtotal and Average	3,936,121.45		4,000,000.00	3,948,000.00	3,937,206.79			5.057	795	

C-3A.7

Portfolio CITY
AP

**City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date		
Commercial Paper Disc. -Amortizing														
17307SXW7	3550	Citigroup Global		07/25/2007	2,000,000.00	1,983,300.00	1,982,824.44	5.240	P-1	5.389	59	10/30/2007		
17307RAJ3	3551	Citigroup Global		07/27/2007	2,000,000.00	1,959,960.00	1,959,921.67	5.190	P-1	5.398	139	01/18/2008		
17307SYD8	3552	Citigroup Global		08/09/2007	2,000,000.00	1,979,200.00	1,978,586.67	5.280	P-1	5.430	73	11/13/2007		
36959JY98	3544	General Electric Capital Corp		06/29/2007	2,000,000.00	1,980,380.00	1,980,124.17	5.165	P-1	5.350	69	11/09/2007		
36959JXC2	3549	General Electric Capital Corp		07/25/2007	2,000,000.00	1,988,640.00	1,988,110.00	5.220	P-1	5.364	41	10/12/2007		
36959JYD9	3554	General Electric Capital Corp		08/13/2007	2,000,000.00	1,979,200.00	1,978,708.34	5.250	P-1	5.395	73	11/13/2007		
617458YT8	3555	Morgan Stanley Dean Witter		08/13/2007	2,000,000.00	1,975,040.00	1,973,320.00	5.520	A1P1	5.689	87	11/27/2007		
61745AB16	3556	Morgan Stanley Dean Witter		08/15/2007	2,000,000.00	1,955,840.00	1,954,780.00	5.320	A1P1	5.533	153	02/01/2008		
90262DX91	3536	UBS Finance Delaware LLC		06/06/2007	2,000,000.00	1,989,540.00	1,988,990.55	5.215	P-1	5.385	38	10/09/2007		
90262DY86	3545	UBS Finance Delaware LLC		07/06/2007	2,000,000.00	1,981,280.00	1,980,841.66	5.225	P-1	5.394	66	11/06/2007		
90262DXQ3	3548	UBS Finance Delaware LLC		07/24/2007	2,000,000.00	1,985,080.00	1,984,571.11	5.240	P-1	5.385	53	10/24/2007		
Subtotal and Average										21,368,580.70	21,757,460.00	21,750,778.61	5.428	77

Federal Agency Disc. -Amortizing														
313396LV3	3509	Federal Home Loan Mort Corp		04/09/2007	2,000,000.00	1,996,400.00	1,995,511.11	5.050	AAA	5.238	16	09/17/2007		
313396LP6	3514	Federal Home Loan Mort Corp		04/19/2007	2,000,000.00	1,998,200.00	1,997,183.33	5.070	AAA	5.248	10	09/11/2007		
313396MC4	3524	Federal Home Loan Mort Corp		04/30/2007	2,000,000.00	1,994,600.00	1,993,547.22	5.050	AAA	5.228	23	09/24/2007		
313396MM2	3530	Federal Home Loan Mort Corp		05/09/2007	2,000,000.00	1,992,200.00	1,991,004.45	5.060	AAA	5.239	32	10/03/2007		
313396NG4	3532	Federal Home Loan Mort Corp		05/17/2007	2,000,000.00	1,987,000.00	1,985,649.17	5.065	AAA	5.252	51	10/22/2007		
313568ME2	3512	Fed. Nat'l Mort. Assoc.		04/13/2007	2,000,000.00	1,994,000.00	1,992,958.33	5.070	AAA	5.263	25	09/26/2007		
313568NL5	3534	Fed. Nat'l Mort. Assoc.		05/31/2007	2,000,000.00	1,986,000.00	1,984,447.22	5.090	AAA	5.271	55	10/26/2007		
313568MP7	3553	Fed. Nat'l Mort. Assoc.		08/10/2007	2,000,000.00	1,981,600.00	1,980,310.00	5.130	AAA	5.243	34	10/05/2007		
Subtotal and Average										15,708,069.57	15,940,000.00	15,930,610.83	5.248	31

Treasury Discounts -Amortizing												
912795Z77	3501	United States Treasury Bills		03/20/2007	2,000,000.00	1,998,060.00	1,996,726.64	4.910	AAA	5.101	12	09/13/2007
912795ZY0	3508	United States Treasury Bills		04/03/2007	2,000,000.00	1,999,560.00	1,998,647.24	4.870	AAA	5.044	5	09/06/2007
912795A35	3510	United States Treasury Bills		04/10/2007	2,000,000.00	1,994,980.00	1,992,965.62	4.870	AAA	5.054	26	09/27/2007
912795A43	3511	United States Treasury Bills		04/10/2007	2,000,000.00	1,993,380.00	1,991,063.33	4.880	AAA	5.069	33	10/04/2007
912795A27	3522	United States Treasury Bills		04/20/2007	2,000,000.00	1,996,420.00	1,994,901.79	4.830	AAA	5.000	19	09/20/2007
912795A43	3523	United States Treasury Bills		04/30/2007	2,000,000.00	1,993,360.00	1,991,181.67	4.810	AAA	4.981	33	10/04/2007
912795A50	3526	United States Treasury Bills		05/01/2007	2,000,000.00	1,992,000.00	1,989,333.50	4.800	AAA	4.975	40	10/11/2007
912795A68	3527	United States Treasury Bills		05/01/2007	2,000,000.00	1,990,460.00	1,987,466.48	4.800	AAA	4.980	47	10/18/2007
912795B26	3533	United States Treasury Bills		05/17/2007	2,000,000.00	1,984,620.00	1,980,437.36	4.695	AAA	4.876	75	11/15/2007
912795B42	3535	United States Treasury Bills		06/07/2007	2,000,000.00	1,981,180.00	1,976,662.22	4.720	AAA	4.898	89	11/29/2007
912795B59	3547	United States Treasury Bills		07/13/2007	2,000,000.00	1,982,340.00	1,974,293.33	4.820	AAA	4.984	96	12/06/2007

Portfolio City
AP
PM (PRF_PM2) SymRept 6.41.2002

City of HB
Portfolio Management
Portfolio Details - Investments
August 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
	Subtotal and Average		26,661,472.88		22,000,000.00	21,906,380.00	21,873,669.18			4.997	43
	Total and Average		219,378,158.87		213,717,836.69	213,098,440.19	213,194,467.45			4.876	394

C-3A.9

Portfolio CITY
 AP
 PM (PRF_PMT) SymRept 6.41.202

**City of HB
Portfolio Management
Portfolio Details - Cash
August 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		71,359.81	71,359.81				0
		Subtotal				71,359.81	71,359.81				
Total Cash and Investmentss			219,378,158.87		213,717,836.69	213,169,800.00	213,265,827.26			4.876	394

City of HB
Portfolio Management
Activity By Type
August 1, 2007 through August 31, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XHWH1	3443	Federal Home Loan Bank	5.150	08/24/2007	0.00	2,000,000.00	
3133XJSG4	3483	Federal Home Loan Bank	5.200	08/29/2007	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	96,838,197.02
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	5.253		15,900,000.00	8,000,000.00	
		Subtotal			15,900,000.00	8,000,000.00	38,867,836.69
Treasury Securities - Coupon							
912828CR9	3271	US Treasury Notes	2.750	08/15/2007	0.00	2,000,000.00	
912828EF3	3470	US Treasury Notes	4.000	08/31/2007	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	13,996,168.33
Medium Term Notes							
		Subtotal					3,937,206.79
Commercial Paper Disc. -Amortizing							
17307SVE9	3515	Citigroup Global	5.230	08/14/2007	0.00	2,000,000.00	
17307SYD8	3552	Citigroup Global	5.280	08/09/2007	1,971,840.00	0.00	
36959JYD9	3554	General Electric Capital Corp	5.250	08/13/2007	1,973,186.67	0.00	
24422MVA6	3492	John Deere Capital	5.200	08/10/2007	0.00	2,000,000.00	
61745BV38	3528	Morgan Stanley Dean Witter	5.230	08/03/2007	0.00	2,000,000.00	
61745BVH7	3529	Morgan Stanley Dean Witter	5.220	08/17/2007	0.00	2,000,000.00	
61745BYT8	3555	Morgan Stanley Dean Witter	5.520	08/13/2007	1,967,493.33	0.00	
61745AB16	3556	Morgan Stanley Dean Witter	5.320	08/15/2007	1,949,755.56	0.00	
		Subtotal			7,862,255.56	8,000,000.00	21,750,778.61
Federal Agency Disc. -Amortizing							
313588KB8	3518	Fed. Nat'l Mort. Assoc.	5.080	08/07/2007	0.00	2,000,000.00	
313588MP7	3553	Fed. Nat'l Mort. Assoc.	5.130	08/10/2007	1,984,040.00	0.00	
		Subtotal			1,984,040.00	2,000,000.00	15,930,610.83
Treasury Discounts -Amortizing							
912795ZT1	3485	United States Treasury Bills	4.950	08/02/2007	0.00	2,000,000.00	
912795ZU8	3488	United States Treasury Bills	4.940	08/09/2007	0.00	2,000,000.00	

C-3A.11

**City of HB
Portfolio Management
Activity By Type
August 1, 2007 through August 31, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Discounts -Amortizing							
912795ZW4	3495	United States Treasury Bills	4.945	08/23/2007	0.00	2,000,000.00	
912795ZV6	3496	United States Treasury Bills	4.940	08/16/2007	0.00	2,000,000.00	
912795ZX2	3521	United States Treasury Bills	4.825	08/30/2007	0.00	2,000,000.00	
		Subtotal			0.00	10,000,000.00	21,873,669.18
		Total			25,746,295.56	36,000,000.00	213,194,467.45

City of HB
Portfolio Management
 Activity Summary
 August 2006 through August 2007

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
August	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667	276
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December	2006	89	198,659,563.25	4.571	4.634	5.129	21	14	727	387
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
Average		92	215,649,487.52	4.613%	4.677%	5.160	11	11	712	371

C-3A.13

**City of HB
Portfolio Management
Distribution of Investments By Type
August 2006 through August 2007**

Security Type	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	51.1	50.7	55.4	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.1	45.2	45.4	47.2%
Local Agency Investment Funds	17.5	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.1	16.4	16.4	13.9	18.2	17.5%
Treasury Securities - Coupon	10.1	10.2	11.3	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	8.1	6.6	9.0%
Medium Term Notes				1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.2%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	15.2	14.7	12.0	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.8	9.8	10.2	13.8%
Federal Agency Disc. -Amortizing	1.0	2.0	1.0	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.1	7.1	7.5	3.8%
Treasury Discounts -Amortizing	5.1	3.0	2.1	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.6	14.2	10.3	7.4%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
8/31/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 1,953,062,638.80		\$ 1,977,264,000.00	NA
Notes	\$ -		\$ -	\$ -
Federal Agency:				
SBA	\$ 619,387,334.13		\$ 617,810,374.95	\$ 5,765,169.38
MBS	\$ 1,250,299,293.64		\$ 1,233,564,492.37	\$ 5,904,449.39
Bonds	\$ 6,152,890,131.30		\$ 6,159,015,934.85	\$ 95,423,090.35
Floater	\$ 644,862,433.82		\$ 644,889,600.00	\$ 3,961,515.62
Discount Notes	\$ 7,372,547,881.26		\$ 7,461,130,900.00	NA
FHLMC PC	\$ 385,295.41		\$ 397,967.97	\$ 6,269.63
GNMA	\$ 203,072.78		\$ 228,031.27	\$ 2,017.01
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,000,000,000.00		\$ 999,669,400.00	\$ 15,828,597.23
CDs	\$ 9,965,086,176.76		\$ 9,959,766,184.15	\$ 110,114,629.16
Commercial Paper	\$ 9,313,452,466.08		\$ 9,362,825,191.39	NA
Corporate:				
Floater	\$ 119,024,753.95		\$ 116,299,390.00	\$ 811,745.28
Bonds	\$ 255,065,509.13		\$ 255,533,197.91	\$ 2,677,884.97
Repurchase Agreements				
Reverse Repurchase	\$ (99,250,000.00)		\$ (99,250,000.00)	\$ (416,215.90)
Time Deposits				
Time Deposits	\$ 8,869,495,000.00		\$ 8,869,495,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 9,677,985,592.76		\$ 9,677,985,592.76	NA
TOTAL	\$ 57,094,497,579.82		\$ 57,236,625,257.62	\$ 240,079,152.12

Fair Value Including Accrued Interest \$ 57,476,704,409.74

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

INTENTIONALLY
LEFT
BLANK

C-3A . 16

ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of July 31, 2007

C-3A.17

Summary of investments by type

Par Value	Investment Type	Market Value as of 6/30/07	Market Value as of 7/31/07
\$5,716,284	Local Agency Investment Fund (LAIF)	\$5,710,459	\$5,716,284
\$0	Federal Agency Issues	\$0	\$0
\$8,236,983	Investment Agreements	\$8,236,508	\$8,236,983
\$6,764,307	Money Market Funds	\$2,637,906	\$6,764,307
\$0	US Treasury Securities	\$0	\$0
\$20,717,574		\$16,584,873	\$20,717,574

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 6/30/07	Market Value as of 7/31/07
\$2,706,548	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,534,421	\$2,706,548
\$2,324,277	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,293,494	\$2,324,277
\$2,863,365	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,767	\$2,863,365
\$516,176	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$509,658	\$516,176
\$2,043,714	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,501	\$2,043,714
\$4,847,054	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,698,142	\$4,847,054
\$1,315,274	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,310,244	\$1,315,274
\$176,938	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,666	\$176,938
\$1,642,549	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,641,333	\$1,642,549
\$1,318,178	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$768,571	\$1,318,178
\$818,259	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$817,061	\$818,259
\$145,242	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$144,015	\$145,242
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$20,717,574		\$16,584,873	\$20,717,574

C-3A . 18

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2007

C-3A.19

	Beginning Balance (3-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (06-30-07)
ICMA Retirement Corporation (457 Plan)	\$24,695,232	\$822,890	(\$738,014)	\$1,053,514	(\$100)	\$25,833,522
ICMA Retirement Corporation (401 Plan)	\$766,785	\$30,540	\$0	\$31,490	\$0	\$828,815
Nationwide Retirement Solutions (457 Plan)	\$55,064,409	\$855,621	(\$1,537,246)	\$2,050,858	(\$448)	\$56,433,194
Total Deferred Compensation Plan Balances	\$80,526,426	\$1,709,051	(\$2,275,260)	\$3,135,862	(\$548)	\$83,095,531

C-3A . 20

ATTACHMENT #4

INTENTIONALLY
LEFT
BLANK

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

August Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

October 15, 2007

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Financial Information:	July	August	Inc./(Dec.)
End of Month City Portfolio	\$223.164	\$213.194	(\$9.970)
End of Month Market Value	\$222.569	\$213.098	(\$9.471)
Interest Earned for Month	\$0.961	\$0.899	(\$0.062)
Earned Interest Yield Year to Date	4.72%	4.73%	0.01%
Average Maturity (in days)	398	394	(4)
YTD Average Daily Balance	\$218.263	\$218.527	\$0.264

Summary by Type:	August	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$96.838	45%	None	753	4.57%
LAIF (State Pool)	\$38.868	18%	\$40 million	1	5.25%
U.S. Treasury Notes	\$13.996	7%	None	349	4.40%
Medium Term Notes	\$3.937	2%	20%	795	5.06%
Discount Comm. Paper	\$21.751	10%	25%	77	5.43%
Discount Federal Agy	\$15.930	8%	None	31	5.25%
Discount Treasury Note	\$21.874	10%	None	43	5.00%
Total	\$213.194	100%		394	4.88%