

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 9/17/2007	Department ID Number: CT07-13

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JULY 2007
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for July 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for July 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

C-3A

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 9/17/2007

DEPARTMENT ID NUMBER: CT07-13

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for July 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	July 2007 PowerPoint Presentation

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ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for July 2007

City Investment Portfolio:	June	July	Inc./ (Dec.)
End of month City Portfolio Balance	\$244,032,525	\$223,164,193	(\$20,868,332)
End of month General Fund Balance	\$55,206,878	\$38,905,887	(\$16,300,991)
Monthly Effective Rate of Return	4.89%	4.82%	-0.07%
Average Maturity (in days)	368	398	30
End of Month Market Value	\$243,136,920	\$222,568,881	(\$20,568,039)
End of month bank cash balance	\$3,564,131	\$2,858,036	(\$706,095)

Bond Proceeds Investments:*	May	June	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$21,596,708	\$16,538,178	(\$5,058,530)
End of Month Bond Reserve Market Value	\$21,596,708	\$16,538,178	(\$5,058,530)

Deferred Compensation Investments:**	March	June	Inc./ (Dec.)
Participant Balances	\$79,410,954	\$83,095,531	\$3,684,577

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$450,000	\$960,656	\$510,656
Interest Earned Year to Date	\$4,500,000	\$8,580,769	\$4,080,769
Earned Interest Yield Year to Date	4.25%	4.72%	0.47%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	July	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$100,837,747	45%	None	754	4.60%
Local Agency Inv. Fund (LAIF)	\$30,967,837	14%	\$40 million	1	5.26%
Treasury Securities - Coupon	\$17,993,301	8%	None	301	4.32%
Medium Term Notes	\$3,934,886	2%	20%	826	5.06%
Commercial Paper Disc. - Amortizing	\$21,790,898	10%	25%	65	5.38%
Federal Agency Disc. - Amortizing	\$15,877,546	7%	None	54	5.25%
Treasury Discounts - Amortizing	\$31,761,978	14%	None	56	5.03%
	\$223,164,193	100%		398	4.86%

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City of Huntington Beach
2000 Main St
Huntington Beach

City of HB
Portfolio Management
Portfolio Summary
July 31, 2007

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	100,850,000.00	100,252,364.00	100,837,746.53	45.19	1,351	754	4.534	4.597
Local Agency Investment Funds	30,967,836.69	30,967,836.69	30,967,836.69	13.88	1	1	5.183	5.255
Treasury Securities - Coupon	18,000,000.00	17,991,880.00	17,993,300.71	8.06	800	301	4.260	4.319
Medium Term Notes	4,000,000.00	3,925,480.00	3,934,886.42	1.76	1,057	826	4.988	5.057
Commercial Paper Disc. -Amortizing	22,000,000.00	21,791,360.00	21,790,898.34	9.76	119	65	5.310	5.383
Federal Agency Disc. -Amortizing	16,000,000.00	15,876,400.00	15,877,546.12	7.11	148	54	5.174	5.246
Treasury Discounts -Amortizing	32,000,000.00	31,762,560.00	31,761,978.26	14.23	167	56	4.963	5.031
	223,817,836.69	222,568,880.69	223,164,193.07	100.00%	740	398	4.792	4.859

Investments			
Cash and Accrued Interest			
Accrued Interest at Purchase	99,426.11		99,426.11
Subtotal		99,426.11	
Total Cash and Investments	223,817,836.69	222,668,306.80	223,263,619.18
			740
			398
			4.792
			4.859

	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings			
Current Year	960,656.42	8,580,768.89	
Current Budget	450,000.00	4,500,000.00	5,400,000.00
Last Year Actual	763,704.00	6,289,198.00	7,728,428.00
Average Daily Balance	234,531,828.66	218,262,570.72	
Effective Rate of Return	4.82%	4.72%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shar L. Freidenrich
SHAR L. FREIDENRICH, CITY TREASURER 9-4-07

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Reporting period 07/01/2007-07/31/2007

Run Date: 08/06/2007 - 10:23

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City of HB
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	988,130.00	1,000,000.00	3.500	AAA	3.500	258	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,976,260.00	2,000,000.00	4.000	AAA	4.000	454	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,974,880.00	2,000,000.00	4.000	AAA	4.000	502	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,991,880.00	2,000,000.00	3.700	AAA	3.700	93	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,984,380.00	1,999,295.69	4.620	AAA	4.642	642	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,985,000.00	2,000,000.00	4.450	AAA	4.450	481	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,966,880.00	2,000,000.00	4.480	AAA	4.480	1,055	06/21/2010
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.250	AAA	5.250	989	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	1,990,000.00	2,000,000.00	5.250	AAA	5.250	1,231	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,003,760.00	1,996,516.78	5.050	AAA	5.150	677	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,001,260.00	2,000,000.00	5.850	AAA	5.850	1,783	06/18/2012
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,970,620.00	2,000,000.00	3.020	AAA	3.020	250	04/07/2008
31339YJF5	3165	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,966,260.00	2,000,000.00	3.320	AAA	3.320	362	07/28/2008
3133X1CF2	3178	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,958,120.00	2,000,000.00	2.900	AAA	2.900	363	07/29/2008
3133X8QNS	3255	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,828,614.00	1,850,000.00	4.000	AAA	4.000	425	09/29/2008
3133XEXU8	3365	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,993,120.00	2,000,000.00	3.260	AAA	3.260	58	09/28/2007
3133XFFF8	3378	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,999,380.00	2,000,000.00	5.100	AAA	5.100	58	09/28/2007
3133XGN59	3413	Federal Home Loan Bank		05/05/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.500	AAA	5.500	1,192	11/05/2010
3133XGWP5	3421	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,001,880.00	2,000,000.00	5.700	AAA	5.700	1,485	08/25/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/22/2006	2,000,000.00	1,996,260.00	2,000,000.00	5.430	AAA	5.430	1,513	09/22/2011
3133XHNL2	3437	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.300	AAA	5.300	1,506	09/15/2011
3133XHV41	3442	Federal Home Loan Bank		11/03/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.250	AAA	5.250	825	11/03/2009
3133XHWH1	3443	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.200	AAA	5.200	112	11/21/2007
3133XJKL1	3474	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,999,380.00	2,000,000.00	5.150	AAA	5.150	23	08/24/2007
3133XJSG4	3483	Federal Home Loan Bank		01/16/2007	2,000,000.00	1,991,880.00	2,000,000.00	5.150	AAA	5.150	1,080	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		01/29/2007	2,000,000.00	1,999,380.00	2,000,000.00	5.200	AAA	5.200	28	08/29/2007
3133XKC37	3504	Federal Home Loan Bank		02/12/2007	2,000,000.00	1,995,000.00	2,000,000.00	5.300	AAA	5.300	1,472	08/12/2011
3133XKM51	3525	Federal Home Loan Bank		03/23/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	34	09/04/2007
3133XLC50	3538	Federal Home Loan Bank		05/02/2007	2,000,000.00	1,999,380.00	2,000,000.00	5.250	AAA	5.250	93	11/02/2007
3133XLA86	3540	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,007,500.00	2,000,000.00	5.550	AAA	5.550	1,777	06/12/2012
3133XLEL3	3541	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,008,120.00	1,996,408.72	5.350	AAA	5.419	1,049	06/15/2010
3133XLO22	3546	Federal Home Loan Bank		06/25/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.400	AAA	5.400	329	06/25/2008
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/20/2003	2,000,000.00	2,020,620.00	2,000,000.00	5.600	AAA	5.600	1,815	07/20/2012
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,960,920.00	2,000,000.00	3.000	AAA	3.000	175	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,976,480.00	2,000,000.00	3.560	AAA	3.560	268	04/25/2008

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**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,964,120.00	2,000,000.00	4.125	AAA	4.125	840	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,975,320.00	2,000,000.00	3.600	AAA	3.600	295	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	1,987,140.00	1,998,327.78	5.250	AAA	5.273	1,527	10/06/2011
3128X5CK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	1,993,360.00	2,000,000.00	5.500	AAA	5.500	1,580	11/28/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	1,991,240.00	2,000,000.00	5.050	AAA	5.050	870	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/28/2006	2,000,000.00	1,998,260.00	2,000,000.00	5.100	AAA	5.100	513	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	1,984,840.00	2,000,000.00	5.250	AAA	5.250	1,611	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	1,998,020.00	1,999,839.81	5.250	AAA	5.251	842	11/20/2009
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	1,995,560.00	1,998,198.42	5.550	AAA	5.572	1,622	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,958,120.00	2,000,000.00	3.610	AAA	3.610	607	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,968,760.00	1,999,158.33	3.250	AAA	2.052	308	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,968,760.00	2,000,000.00	4.250	AAA	4.250	790	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,976,880.00	2,000,000.00	3.700	AAA	3.700	296	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,990,820.00	2,000,000.00	3.700	AAA	3.080	110	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	1,994,380.00	2,000,000.00	5.375	AAA	5.375	1,548	10/27/2011
		Subtotal and Average	101,740,761.62		100,850,000.00	100,252,364.00	100,837,746.53			4.597	754	

Local Agency Investment Funds

SYS982	982	Laif City			10,210,564.50	10,210,564.50	10,210,564.50	5.255	NR	5.255	1	
SYS2206	2206	LAIF-Redevelopment Agency			20,757,272.19	20,757,272.19	20,757,272.19	5.255	NR	5.255	1	
		Subtotal and Average	36,047,294.57		30,967,836.69	30,967,836.69	30,967,836.69			5.255	1	

Treasury Securities - Coupon

912828AN0	3244	US Treasury Notes		08/10/2004	2,000,000.00	1,988,760.00	1,997,409.22	3.000	AAA	3.473	106	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,988,760.00	1,999,669.32	3.000	AAA	3.060	106	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,997,820.00	1,999,787.33	2.750	AAA	3.034	14	08/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,011,560.00	2,001,135.67	4.875	AAA	4.834	745	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,997,340.00	1,993,683.16	4.625	AAA	4.909	426	09/30/2008
912828EF3	3470	US Treasury Notes		01/05/2007	2,000,000.00	1,998,120.00	1,998,365.28	4.000	AAA	5.019	30	08/31/2007
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,003,120.00	2,001,725.83	4.875	AAA	4.795	457	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,003,280.00	2,001,524.90	5.000	AAA	4.883	365	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,003,120.00	2,000,000.00	4.875	AAA	4.867	457	10/31/2008
		Subtotal and Average	17,991,761.83		18,000,000.00	17,991,880.00	17,993,300.71			4.319	301	

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Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,944,860.00	1,950,112.19	4.200	Aaa	5.023	1,232	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,981,620.00	1,984,774.23	4.400	Aa1	5.090	427	10/01/2008
		Subtotal and Average	3,933,801.09		4,000,000.00	3,926,480.00	3,934,886.42			5.057	826	
Commercial Paper Disc. -Amortizing												
17307SVE9	3515	Citigroup Global		04/19/2007	2,000,000.00	1,996,200.00	1,996,222.78	5.230	P-1	5.394	13	08/14/2007
17307SXW7	3550	Citigroup Global		07/25/2007	2,000,000.00	1,973,860.00	1,973,800.00	5.240	P-1	5.389	90	10/30/2007
17307RAJ3	3551	Citigroup Global		07/27/2007	2,000,000.00	1,951,460.00	1,950,983.34	5.190	P-1	5.398	170	01/18/2008
36959JY98	3544	General Electric Capital Corp		06/29/2007	2,000,000.00	1,971,120.00	1,971,194.44	5.185	P-1	5.360	100	11/09/2007
36959JXC2	3549	General Electric Capital Corp		07/25/2007	2,000,000.00	1,979,080.00	1,979,120.00	5.220	P-1	5.354	72	10/12/2007
24422MVA6	3492	John Deere Capital		02/21/2007	2,000,000.00	1,997,360.00	1,997,400.00	5.200	P-1	5.405	9	08/10/2007
61745BV38	3528	Morgan Stanley Dean Witter		05/01/2007	2,000,000.00	1,998,420.00	1,998,418.89	5.230	A1P1	5.376	2	08/03/2007
61745BVH7	3529	Morgan Stanley Dean Witter		05/01/2007	2,000,000.00	1,995,320.00	1,995,360.00	5.220	A1P1	5.377	16	08/17/2007
90262DX91	3536	UBS Finance Delaware LLC		06/06/2007	2,000,000.00	1,979,960.00	1,980,009.17	5.215	P-1	5.385	69	10/09/2007
90262DY66	3545	UBS Finance Delaware LLC		07/06/2007	2,000,000.00	1,971,980.00	1,971,843.05	5.225	P-1	5.394	97	11/06/2007
90262DXQ3	3548	UBS Finance Delaware LLC		07/24/2007	2,000,000.00	1,975,600.00	1,975,546.67	5.240	P-1	5.385	84	10/24/2007
		Subtotal and Average	21,980,378.76		22,000,000.00	21,791,360.00	21,790,898.34			5.383	65	
Federal Agency Disc. -Amortizing												
313396LV3	3509	Federal Home Loan Mort Corp		04/09/2007	2,000,000.00	1,986,600.00	1,986,813.89	5.050	AAA	5.238	47	09/17/2007
313396LP6	3514	Federal Home Loan Mort Corp		04/19/2007	2,000,000.00	1,988,400.00	1,988,451.67	5.070	AAA	5.248	41	09/11/2007
313396MC4	3524	Federal Home Loan Mort Corp		04/30/2007	2,000,000.00	1,984,600.00	1,984,850.00	5.050	AAA	5.228	54	09/24/2007
313396MM2	3530	Federal Home Loan Mort Corp		05/09/2007	2,000,000.00	1,982,200.00	1,982,290.00	5.060	AAA	5.239	63	10/03/2007
313396NG4	3532	Federal Home Loan Mort Corp		05/17/2007	2,000,000.00	1,976,800.00	1,976,926.11	5.065	AAA	5.252	82	10/22/2007
313588ME2	3512	Fed. Nat'l Mort. Assoc.		04/13/2007	2,000,000.00	1,984,000.00	1,984,226.67	5.070	AAA	5.263	56	09/26/2007
313588KC8	3518	Fed. Nat'l Mort. Assoc.		04/20/2007	2,000,000.00	1,998,200.00	1,998,306.67	5.080	AAA	5.231	6	08/07/2007
313588NL5	3534	Fed. Nat'l Mort. Assoc.		05/31/2007	2,000,000.00	1,975,600.00	1,975,681.11	5.090	AAA	5.271	86	10/26/2007
		Subtotal and Average	18,870,827.15		16,000,000.00	15,876,400.00	15,877,546.12			5.246	54	
Treasury Discounts -Amortizing												
912795ZT1	3485	United States Treasury Bills		02/05/2007	2,000,000.00	1,999,740.00	1,999,725.00	4.950	AAA	5.145	1	08/02/2007
912795ZU8	3488	United States Treasury Bills		02/08/2007	2,000,000.00	1,997,820.00	1,997,804.48	4.940	AAA	5.137	8	08/09/2007
912795ZW4	3495	United States Treasury Bills		02/22/2007	2,000,000.00	1,993,980.00	1,993,956.11	4.945	AAA	5.142	22	08/23/2007
912795ZV6	3496	United States Treasury Bills		02/22/2007	2,000,000.00	1,995,920.00	1,995,883.33	4.940	AAA	5.132	15	08/16/2007
912795ZZ7	3501	United States Treasury Bills		03/20/2007	2,000,000.00	1,988,580.00	1,988,270.47	4.910	AAA	5.101	43	09/13/2007
912795ZY0	3508	United States Treasury Bills		04/03/2007	2,000,000.00	1,990,100.00	1,990,260.15	4.870	AAA	5.044	36	09/06/2007

**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912795A35	3510	United States Treasury Bills		04/10/2007	2,000,000.00	1,984,840.00	1,984,578.48	4.870	AAA	5.054	57	09/27/2007
912795A43	3511	United States Treasury Bills		04/10/2007	2,000,000.00	1,982,980.00	1,982,648.89	4.880	AAA	5.069	64	10/04/2007
912795X2	3521	United States Treasury Bills		04/20/2007	2,000,000.00	1,992,020.00	1,992,228.24	4.825	AAA	4.980	29	08/30/2007
912795A27	3522	United States Treasury Bills		04/20/2007	2,000,000.00	1,986,720.00	1,986,583.66	4.830	AAA	5.000	50	09/20/2007
912795A43	3523	United States Treasury Bills		04/30/2007	2,000,000.00	1,982,980.00	1,982,897.78	4.810	AAA	4.981	64	10/04/2007
912795A50	3526	United States Treasury Bills		05/01/2007	2,000,000.00	1,981,160.00	1,981,065.96	4.800	AAA	4.975	71	10/11/2007
912795A68	3527	United States Treasury Bills		05/01/2007	2,000,000.00	1,979,300.00	1,979,199.69	4.800	AAA	4.980	78	10/18/2007
912795B26	3533	United States Treasury Bills		05/17/2007	2,000,000.00	1,971,800.00	1,972,351.47	4.895	AAA	4.876	106	11/15/2007
912795B42	3535	United States Treasury Bills		06/07/2007	2,000,000.00	1,968,240.00	1,968,533.33	4.720	AAA	4.898	120	11/29/2007
912795B59	3547	United States Treasury Bills		07/13/2007	2,000,000.00	1,966,380.00	1,965,992.22	4.820	AAA	4.984	127	12/06/2007
Subtotal and Average			33,967,003.66		32,000,000.00	31,762,560.00	31,761,978.26			5.031	56	
Total and Average			234,531,828.66		223,817,836.69	222,568,880.69	223,164,193.07			4.859	398	

City of HB
 Portfolio Management
 Portfolio Details - Cash
 July 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase	99,426.11	99,426.11	99,426.11				0
		Subtotal			99,426.11	99,426.11	99,426.11				
		Total Cash and Investmentss	234,531,828.66		223,817,836.69	222,668,306.80	223,263,619.18			4.859	398

City of HB
Portfolio Management
Activity By Type
July 1, 2007 through July 31, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331VR32	3408	Federal Farm Credit Bank	5.500	07/19/2007	0.00	2,000,000.00	
3133X5HE1	3222	Federal Home Loan Bank	2.800	07/16/2007	0.00	2,000,000.00	
3133X1LQ22	3546	Federal Home Loan Bank	5.600	07/20/2007	2,000,000.00	0.00	
		Subtotal			2,000,000.00	4,000,000.00	100,837,746.53
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	5.255		17,436,389.31	26,700,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	5.255		266,677.84	0.00	
		Subtotal			17,703,067.15	26,700,000.00	30,967,836.69
Treasury Securities - Coupon							
		Subtotal					17,993,300.71
Medium Term Notes							
		Subtotal					3,934,886.42
Commercial Paper Disc. - Amortizing							
02581SUT6	3543	American Express	5.220	07/27/2007	0.00	2,000,000.00	
17307SUL4	3481	Citigroup Global	5.200	07/20/2007	0.00	2,000,000.00	
17307SUW0	3513	Citigroup Global	5.230	07/30/2007	0.00	2,000,000.00	
17307SXW7	3550	Citigroup Global	5.240	07/25/2007	1,971,762.22	0.00	
17307RAJ3	3551	Citigroup Global	5.190	07/27/2007	1,949,541.67	0.00	
36959JU68	3489	General Electric Capital Corp	5.180	07/06/2007	0.00	2,000,000.00	
36959JXC2	3549	General Electric Capital Corp	5.220	07/25/2007	1,977,090.00	0.00	
24422MUG4	3531	John Deere Capital	5.230	07/16/2007	0.00	2,000,000.00	
82619UUB8	3517	Siemens Capital	5.210	07/11/2007	0.00	2,000,000.00	
90262DY66	3545	UBS Finance Delaware LLC	5.225	07/06/2007	1,964,295.83	0.00	
90262DXQ3	3548	UBS Finance Delaware LLC	5.240	07/24/2007	1,973,217.78	0.00	
		Subtotal			9,835,907.50	12,000,000.00	21,790,898.34
Federal Agency Disc. - Amortizing							
313588JV8	3507	Fed. Nat'l Mort. Assoc.	5.070	07/31/2007	0.00	2,000,000.00	
313588JG1	3519	Fed. Nat'l Mort. Assoc.	5.110	07/18/2007	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	15,877,546.12

**City of HB
Portfolio Management
Activity By Type
July 1, 2007 through July 31, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Discounts -Amortizing							
912795ZP9	3472	United States Treasury Bills	4.880	07/05/2007	0.00	2,000,000.00	
912795ZR5	3478	United States Treasury Bills	4.935	07/19/2007	0.00	2,000,000.00	
912795ZS3	3479	United States Treasury Bills	4.960	07/26/2007	0.00	2,000,000.00	
912795B59	3547	United States Treasury Bills	4.820	07/13/2007	1,960,904.44	0.00	
		Subtotal			1,960,904.44	6,000,000.00	31,761,978.26
		Total			31,499,879.09	52,700,000.00	223,164,193.07

City of HB
Portfolio Management
Activity Summary
July 2006 through July 2007

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July 2006	2006	91	214,176,591.79	4.182	4.240	4.849	7	12	654	268
August 2006	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667	276
September 2006	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300
October 2006	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360
November 2006	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December 2006	2006	89	198,659,563.25	4.571	4.634	5.129	21	14	727	387
January 2007	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
February 2007	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March 2007	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April 2007	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May 2007	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June 2007	2007	105	241,307,792.06	4.801	4.867	5.250	10	10	684	371
July 2007	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
Average		92	215,105,930.50	4.564%	4.627%	5.129	11	11	705	362

**City of HB
Portfolio Management
Distribution of Investments By Type
July 2006 through July 2007**

Security Type	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	52.3	51.1	50.7	55.4	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.5	45.2	47.8%
Federal Agency Issues - Coupon	14.5	17.5	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.1	16.4	15.8	13.9	17.2%
Local Agency Investment Funds	10.8	10.1	10.2	11.3	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	8.1	9.4%
Treasury Securities - Coupon					1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.1%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing	13.7	15.2	14.7	12.0	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.9	9.8	14.0%
Commercial Paper Disc. -Amortizing	2.9	1.0	2.0	1.0	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.2	7.1	3.5%
Federal Agency Disc. -Amortizing	5.8	5.1	3.0	2.1	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.7	14.2	7.1%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
7/31/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch		
United States Treasury:				
Bills	\$ 3,129,456,805.44		\$ 3,160,772,000.00	NA
Notes	\$ -		\$ -	\$ -
Federal Agency:				
SBA	\$ 627,502,821.51		\$ 621,330,047.40	\$ 5,840,326.37
MBS	\$ 852,276,465.75		\$ 838,111,906.83	\$ 3,952,377.86
Bonds	\$ 6,552,973,170.07		\$ 6,554,173,616.90	\$ 98,367,837.31
Floater	\$ 644,862,433.82		\$ 644,996,000.00	\$ 2,021,533.33
Discount Notes	\$ 6,718,395,095.68		\$ 6,769,299,400.00	NA
FHLMC PC	\$ 429,566.90		\$ 442,148.92	\$ 6,984.32
GNMA	\$ 206,287.74		\$ 229,780.92	\$ 2,049.50
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,200,000,000.00		\$ 1,199,815,722.00	\$ 18,925,166.65
CDs	\$ 13,084,418,192.11		\$ 13,081,708,793.03	\$ 137,325,284.99
Commercial Paper	\$ 11,303,512,257.15		\$ 11,370,993,013.89	NA
Corporate:				
Floater	\$ 119,024,753.95		\$ 118,907,100.00	\$ 949,159.31
Bonds	\$ 256,206,642.23		\$ 255,228,518.94	\$ 3,488,807.89
Repurchase Agreements				
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ (447,900,000.00)		\$ (447,900,000.00)	\$ (1,125,769.79)
Time Deposits				
Time Deposits	\$ 8,698,495,000.00		\$ 8,698,495,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 8,505,518,772.40		\$ 8,505,518,772.40	NA
TOTAL	\$ 61,245,378,264.75		\$ 61,372,121,821.23	\$ 269,753,757.74

Fair Value Including Accrued Interest \$ 61,641,875,578.97

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

C-3A.17

Held by Fiscal Agent as of June 30, 2007

Summary of investments by type

Par Value	Investment Type	Market Value as of 5/31/07	Market Value as of 6/30/07
\$5,710,459	Local Agency Investment Fund (LAIF)	\$5,710,460	\$5,710,459
\$0	Federal Agency Issues	\$0	\$0
\$8,236,508	Investment Agreements	\$8,189,825	\$8,236,508
\$2,637,906	Money Market Funds	\$2,696,423	\$2,637,906
\$0	US Treasury Securities	\$0	\$0
\$16,584,873		\$16,596,708	\$16,584,873

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 5/31/07	Market Value as of 6/30/07
\$2,534,421	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,533,397	\$2,534,421
\$2,293,494	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,292,367	\$2,293,494
\$1,649,767	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,765	\$1,649,767
\$509,658	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$509,605	\$509,658
\$2,043,501	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,279	\$2,043,501
\$2,698,142	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,697,210	\$2,698,142
\$1,310,244	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,304,983	\$1,310,244
\$174,666	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,666	\$174,666
\$1,641,333	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,594,015	\$1,641,333
\$768,571	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$769,685	\$768,571
\$817,061	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$868,848	\$817,061
\$144,015	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$158,267	\$144,015
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$16,584,873		\$16,596,087	\$16,584,873

C-3A.18

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2007

C-3A.19

	Beginning Balance (3-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (06-30-07)
ICMA Retirement Corporation (457 Plan)	\$24,695,232	\$822,890	(\$738,014)	\$1,053,514	(\$100)	\$25,833,522
ICMA Retirement Corporation (401 Plan)	\$766,785	\$30,540	\$0	\$31,490	\$0	\$828,815
Nationwide Retirement Solutions (457 Plan)	\$55,064,409	\$855,621	(\$1,537,246)	\$2,050,858	(\$448)	\$56,433,194
Total Deferred Compensation Plan Balances	\$80,526,426	\$1,709,051	(\$2,275,260)	\$3,135,862	(\$548)	\$83,095,531

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ATTACHMENT #4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

July Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

September 17, 2007

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Financial Information:	June	July	Inc./ (Dec.)
End of Month City Portfolio	\$244.033	\$223.164	(\$20.869)
End of Month Market Value	\$243.137	\$222.569	(\$20.568)
Interest Earned for Month	\$0.977	\$0.961	(\$0.016)
Earned Interest Yield Year to Date	4.70%	4.72%	0.02%
Average Maturity (in days)	368	398	30
YTD Average Daily Balance	\$216.613	\$218.263	\$1.650

Summary by Type:	July	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$100.838	45%	None	754	4.60%
LAIF (State Pool)	\$30.968	14%	\$40 million	1	5.26%
U.S. Treasury Notes	\$17.993	8%	None	301	4.32%
Medium Term Notes	\$3.935	2%	20%	826	5.06%
Discount Comm. Paper	\$21.791	10%	25%	65	5.38%
Discount Federal Agy	\$15.877	7%	None	54	5.25%
Discount Treasury Note	\$31.762	14%	None	56	5.03%
Total	\$223.164	100%		398	4.86%