

Council/Agency Meeting Held: _____ Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	_____ City Clerk's Signature
Council Meeting Date: 9/15/2008	Department ID Number: CT08-17

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JULY 2008
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for July 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for July 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 9/15/2008

DEPARTMENT ID NUMBER: CT08-17

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for July 2008
19	2.	Schedule of Bond Investments
21	3.	Deferred Compensation Plan Summary Information
23	4.	Retiree Medical Trust Investments
25	5.	July 2008 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for July 2008

City Investment Portfolio:	June	July	Inc./ (Dec.)
End of month City Portfolio Balance	\$242,271,108	\$215,745,253	(\$26,525,855)
End of month General Fund Balance	\$54,402,106	\$34,726,171	(\$19,675,935)
Monthly Effective Rate of Return	3.59%	3.48%	-0.11%
Average Maturity (in days)	473	509	36
End of Month Market Value	\$242,809,029	\$216,201,106	(\$26,607,923)
End of month bank cash balance	\$4,484,387	\$3,651,874	(\$832,513)

Bond Proceeds Investments:*	May	June	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$16,099,791	\$16,048,692	(\$51,099)
End of Month Bond Reserve Market Value	\$16,099,721	\$16,048,692	(\$51,029)

Deferred Compensation Investments:**	March	June	Inc./ (Dec.)
Participant Balances	\$79,647,711	\$80,071,572	\$423,861

Retiree Medical Trust:**	March	June	Inc./ (Dec.)
Trust Balance	\$8,901,612	\$8,730,245	(\$171,367)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$505,167	\$676,109	\$170,942
Interest Earned Year to Date	\$5,051,670	\$7,756,035	\$2,704,365
Earned Interest Yield Year to Date	4.85%	4.16%	-0.69%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	July	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$116,968,708	54%	None	858	4.08%
Local Agency Inv. Fund (LAIF)	\$47,112,682	22%	60 million	1	2.79%
Treasury Securities - Coupon	\$18,054,842	8%	None	330	4.77%
Medium Term Notes	\$3,962,731	2%	20%	460	5.06%
Commercial Paper Disc. - Amortizing	\$1,995,673	1%	25%	33	2.40%
Federal Agency Disc. - Amortizing	\$19,677,351	9%	None	50	2.32%
Treasury Discounts - Amortizing	\$7,973,266	4%	None	60	2.00%
	\$215,745,253	100%		509	3.62%

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City of Huntington Beach
2000 Main St
Huntington Beach

City of HB
Portfolio Management
Portfolio Summary
July 31, 2008

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	116,990,000.00	117,257,236.70	116,968,708.10	54.22	1,111	858	4.021	4.076
Local Agency Investment Funds	47,112,681.56	47,112,681.56	47,112,681.56	21.84	1	1	2.749	2.787
Treasury Securities - Coupon	18,000,000.00	18,149,840.00	18,054,842.45	8.37	695	330	4.709	4.774
Medium Term Notes	4,000,000.00	4,034,260.00	3,962,730.83	1.84	1,057	460	4.988	5.057
Commercial Paper Disc. -Amortizing	2,000,000.00	1,995,280.00	1,995,673.33	0.93	65	33	2.370	2.403
Federal Agency Disc. -Amortizing	19,738,000.00	19,673,707.40	19,677,351.07	9.12	165	50	2.287	2.319
Treasury Discounts -Amortizing	8,000,000.00	7,978,100.00	7,973,265.55	3.70	126	60	1.973	2.000
	215,840,681.56	216,201,105.66	215,745,252.89	100.00%	701	509	3.569	3.619

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Cash and Accrued Interest								
Accrued Interest at Purchase		135,346.60	135,346.60					
Subtotal		135,346.60	135,346.60					
Total Cash and Investments	215,840,681.56	216,336,452.26	215,880,599.49		701	509	3.569	3.619

Total Earnings	July 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	676,108.84	7,756,035.47	
Current Budget	505,167.00	5,051,670.00	6,062,004.00
Last Year Actual	960,656.00	8,569,963.00	10,317,142.00
Average Daily Balance	228,997,955.43	222,887,759.59	
Effective Rate of Return	3.48%	4.16%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari L. Freidenreich
SHARI L. FREIDENREICH, CPA, CITY TREASURER
8-27-08

Reporting period 07/01/2008-07/31/2008

Run Date: 08/11/2008 - 12:12

**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,036,260.00	1,998,396.78	5.050	AAA	5.150	311	06/08/2009
31331YRF9	3620	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,000,620.00	2,000,000.00	3.500	AAA	3.500	734	08/05/2010
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.150	AAA	3.150	552	02/04/2010
31331YBS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	1,979,380.00	2,000,000.00	4.000	AAA	4.000	1,704	04/01/2013
31331YB25	3631	Federal Farm Credit Bank		04/07/2008	2,000,000.00	1,981,880.00	2,000,000.00	2.625	AAA	2.625	432	10/07/2009
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,976,260.00	1,993,763.00	4.125	AAA	4.199	1,725	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	1,989,380.00	1,996,039.47	3.470	AAA	3.549	958	03/17/2011
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,003,760.00	2,000,000.00	5.700	AAA	5.700	1,119	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,006,880.00	2,000,000.00	5.430	AAA	5.430	1,147	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,039,380.00	2,000,000.00	5.300	AAA	5.300	1,140	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,014,380.00	2,000,000.00	5.250	AAA	5.250	459	11/03/2009
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,023,760.00	2,000,000.00	5.300	AAA	5.300	1,106	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,043,120.00	2,000,000.00	5.550	AAA	5.550	1,411	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,042,500.00	1,997,659.72	5.350	AAA	5.419	683	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,083,120.00	2,000,000.00	5.600	AAA	5.600	1,449	07/20/2012
3133XNBW8	3579	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,002,500.00	2,000,000.00	4.625	AAA	4.625	1,120	08/26/2011
3133XNCK3	3585	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,002,500.00	2,000,000.00	4.600	AAA	4.600	1,120	08/26/2011
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,016,880.00	2,000,000.00	4.500	AAA	4.500	1,599	12/17/2012
3133XNQ19	3589	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,005,000.00	2,000,000.00	4.550	AAA	4.550	1,151	09/26/2011
3133XNR92	3590	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,004,380.00	2,000,000.00	4.375	AAA	4.375	777	09/17/2010
3133XM2H3	3601	Federal Home Loan Bank		12/28/2007	2,000,000.00	2,002,500.00	2,000,750.17	4.885	AAA	4.149	19	08/20/2008
3133XNVQ9	3605	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,006,260.00	2,000,000.00	4.375	AAA	4.375	797	10/07/2010
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	1,998,120.00	2,000,000.00	4.200	AAA	4.200	1,628	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	1,994,380.00	2,000,000.00	4.150	AAA	4.150	1,642	01/29/2013
3133XCSA2	3616	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,003,760.00	2,001,664.12	4.250	AAA	3.498	42	09/12/2008
3133X0LJ6	3619	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,000,620.00	2,000,155.26	3.750	AAA	3.542	14	08/15/2008
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	1,958,120.00	1,987,306.67	3.850	AAA	4.006	1,657	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,045,620.00	2,050,849.70	5.250	AAA	2.672	369	08/05/2009
3133XQS26	3647	Federal Home Loan Bank		04/25/2008	2,000,000.00	1,997,500.00	2,000,000.00	2.200	AAA	2.200	84	10/24/2008
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	1,990,000.00	2,000,000.00	2.450	AAA	2.451	376	08/12/2009
3133XR0M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	1,991,260.00	1,998,443.08	2.500	AAA	2.579	377	08/13/2009
3133XGS96	3658	Federal Home Loan Bank		05/30/2008	570,000.00	572,137.50	574,105.89	5.625	AAA	5.424	1,503	09/12/2012
3133XRND8	3662	Federal Home Loan Bank		06/30/2008	2,000,000.00	2,004,380.00	2,000,000.00	3.300	AAA	3.300	333	06/30/2009
3133XMSF7	3663	Federal Home Loan Bank		06/25/2008	1,520,000.00	1,520,471.20	1,522,977.34	4.840	AAA	4.520	642	05/05/2010
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,028,640.00	2,000,000.00	4.125	AAA	4.125	474	11/18/2009
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,006,700.00	1,998,727.78	5.250	AAA	5.273	1,161	10/06/2011

City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,019,100.00	2,000,000.00	5.250	AAA	5.250	1,245	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,004,620.00	1,999,407.90	4.480	AAA	4.706	49	09/19/2008
3128X6WVC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,005,440.00	2,000,000.00	4.450	AAA	4.450	784	09/24/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,007,040.00	2,000,000.00	4.500	AAA	4.500	1,622	01/09/2013
3128X1VY0	3613	Federal Home Loan Mort Corp		01/11/2008	2,900,000.00	2,900,928.00	2,900,124.75	3.690	AAA	3.554	12	08/13/2008
3134A4UD4	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,002,500.00	2,000,317.68	3.625	AAA	3.487	45	09/15/2008
3128X7CK8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	1,990,000.00	2,000,000.00	3.100	AAA	3.100	784	09/24/2010
3128X7N7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,001,240.00	1,997,286.67	3.375	AAA	3.438	826	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	1,987,820.00	1,988,246.75	3.250	AAA	3.480	986	04/14/2011
3128X7SL9	3649	Federal Home Loan Mort Corp		05/15/2008	2,000,000.00	1,994,420.00	2,000,000.00	2.500	AAA	2.500	287	05/15/2009
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	1,981,020.00	2,000,000.00	3.250	AAA	3.250	1,029	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	1,976,720.00	1,976,394.27	3.700	AAA	4.002	1,575	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	1,986,680.00	1,985,052.53	3.800	AAA	4.013	1,397	05/29/2012
3128X7S39	3665	Federal Home Loan Mort Corp		07/28/2008	2,000,000.00	2,002,280.00	2,000,000.00	3.150	AAA	3.150	361	07/28/2009
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,011,880.00	2,000,000.00	5.375	AAA	5.375	1,182	10/27/2011
3136F8YV9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,003,120.00	2,000,000.00	4.600	AAA	4.600	1,596	12/14/2012
31359MZH9	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,007,500.00	2,001,966.78	4.500	AAA	4.003	75	10/15/2008
31359MX40	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,006,260.00	2,003,582.07	5.000	AAA	3.497	45	09/15/2008
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	1,985,000.00	2,000,000.00	3.250	AAA	3.249	938	02/25/2011
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	1,997,500.00	1,997,387.50	3.050	AAA	3.128	635	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	2,001,260.00	2,000,000.00	4.250	AAA	4.250	1,741	05/08/2013
3136F9MNO	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	1,994,380.00	1,998,102.22	4.000	AAA	4.022	1,732	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,018,120.00	2,000,000.00	4.000	AAA	4.000	700	07/02/2010
Subtotal and Average					116,990,000.00	117,257,236.70	116,968,708.10			4.076	858	

Local Agency Investment Funds

SYS982	982	Laif City			17,115,310.00	17,115,310.00	17,115,310.00	2.787	NR	2.787	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,997,371.56	29,997,371.56	29,997,371.56	2.787	NR	2.787	1	
Subtotal and Average					47,112,681.56	47,112,681.56	47,112,681.56			2.787	1	

Treasury Securities - Coupon

912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,052,180.00	2,000,577.74	4.875	AAA	4.834	379	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,009,220.00	1,999,110.30	4.625	AAA	4.909	60	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,015,780.00	2,000,343.66	4.875	AAA	4.795	91	10/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,015,780.00	2,000,000.00	4.875	AAA	4.867	91	10/31/2008
912828ECO	3593	US Treasury Notes		12/14/2007	2,000,000.00	2,002,040.00	2,000,553.57	4.125	AAA	3.383	14	08/15/2008

Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,009,220.00	2,003,865.98	4.625	AAA	3.414	60	09/30/2008
912828FR6	3602	US Treasury Notes		12/28/2007	2,000,000.00	2,004,840.00	2,002,239.37	4.875	AAA	3.470	30	08/31/2008
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,035,780.00	2,040,235.16	4.000	AAA	2.099	395	08/31/2009
912810DF2	3645	US Treasury Notes		05/02/2008	2,000,000.00	2,005,000.00	2,007,916.67	12.000	AAA	11.230	1,840	08/15/2013
		Subtotal and Average	21,940,628.10		18,000,000.00	18,149,840.00	18,054,842.45			4.774	330	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,029,260.00	1,964,905.94	4.200	Aaa	5.023	866	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,005,000.00	1,997,824.89	4.400	Aa1	5.090	61	10/01/2008
		Subtotal and Average	3,961,645.50		4,000,000.00	4,034,260.00	3,962,730.83			5.057	460	
Commercial Paper Disc. -Amortizing												
36959HJ32	3664	General Electric Capital Corp		06/30/2008	2,000,000.00	1,995,280.00	1,995,673.33	2.360	P-1	2.403	33	09/03/2008
		Subtotal and Average	1,993,706.67		2,000,000.00	1,995,280.00	1,995,673.33			2.403	33	
Federal Agency Disc. -Amortizing												
313384F61	3634	Federal Home Loan Bank		04/18/2008	1,738,000.00	1,733,307.40	1,733,843.28	2.050	AAA	2.125	42	09/12/2008
313396D83	3627	Federal Home Loan Mort Corp		03/18/2008	2,000,000.00	1,996,800.00	1,997,386.67	1.710	AAA	1.716	28	08/29/2008
313396D42	3628	Federal Home Loan Mort Corp		03/19/2008	2,000,000.00	1,997,200.00	1,997,720.00	2.040	AAA	1.747	24	08/25/2008
313396A94	3630	Federal Home Loan Mort Corp		03/31/2008	2,000,000.00	1,999,400.00	1,999,433.33	2.090	AAA	2.083	5	08/06/2008
313396K69	3633	Federal Home Loan Mort Corp		04/18/2008	2,000,000.00	1,990,200.00	1,991,407.78	2.630	AAA	2.171	74	10/14/2008
313396G49	3636	Federal Home Loan Mort Corp		04/21/2008	2,000,000.00	1,993,800.00	1,994,506.67	3.900	AAA	2.136	48	09/18/2008
313396T45	3659	Federal Home Loan Mort Corp		06/16/2008	2,000,000.00	1,981,200.00	1,980,128.89	2.090	AAA	2.740	136	12/15/2008
313588B38	3600	Fed. Nat'l Mort. Assoc.		12/27/2007	2,000,000.00	1,999,200.00	1,998,483.33	2.090	AAA	4.111	7	08/08/2008
313588K79	3632	Fed. Nat'l Mort. Assoc.		04/18/2008	2,000,000.00	1,990,200.00	1,991,291.67	2.090	AAA	2.171	75	10/15/2008
313588H73	3651	Fed. Nat'l Mort. Assoc.		05/14/2008	2,000,000.00	1,992,400.00	1,993,149.45	2.090	AAA	2.166	59	09/29/2008
		Subtotal and Average	19,658,958.19		19,738,000.00	19,673,707.40	19,677,351.07			2.319	50	
Treasury Discounts -Amortizing												
912795G62	3652	United States Treasury Bills		05/15/2008	2,000,000.00	1,995,640.00	1,995,120.00	1.830	AAA	1.893	48	09/18/2008
912795G62	3654	United States Treasury Bills		05/19/2008	2,000,000.00	1,995,640.00	1,995,093.33	1.840	AAA	1.903	48	09/18/2008
912795G54	3656	United States Treasury Bills		05/28/2008	2,000,000.00	1,996,480.00	1,995,763.33	1.860	AAA	1.923	41	09/11/2008
912795H61	3660	United States Treasury Bills		06/17/2008	2,000,000.00	1,990,340.00	1,987,288.89	2.200	AAA	2.282	104	11/13/2008
		Subtotal and Average	7,966,823.89		8,000,000.00	7,978,100.00	7,973,265.55			2.000	60	

**City of HB
Portfolio Management
Portfolio Details - Investments
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Total and Average	228,997,955.43		215,840,681.56	216,201,105.66	215,745,252.89			3.619	509

**City of HB
Portfolio Management
Portfolio Details - Cash
July 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		135,346.60	135,346.60				0
		Subtotal				135,346.60	135,346.60				
Total Cash and Investments			228,997,955.43		215,840,681.56	216,336,452.26	215,880,599.49			3.619	509

City of HB
Portfolio Management
Activity By Type

July 1, 2008 through July 31, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31339YNF5	3165	Federal Home Loan Bank	2.900	07/29/2008	0.00	2,000,000.00	
3133XJKL1	3474	Federal Home Loan Bank	5.150	07/16/2008	0.00	2,000,000.00	
31339YVV1	3618	Federal Home Loan Bank	3.375	07/21/2008	0.00	2,000,000.00	
3128X7S39	3665	Federal Home Loan Mort Corp	3.150	07/28/2008	2,000,000.00	0.00	
31359ME41	3586	Fed. Nat'l Mort. Assoc.	3.875	07/15/2008	0.00	2,850,000.00	
31359ME41	3617	Fed. Nat'l Mort. Assoc.	3.875	07/15/2008	0.00	2,841,000.00	
31359MXK4	3638	Fed. Nat'l Mort. Assoc.	3.750	07/25/2008	0.00	2,000,000.00	
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.	4.000	07/02/2008	2,000,000.00	0.00	
		Subtotal			4,000,000.00	13,691,000.00	116,968,708.10
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	2.787		8,817,040.88	21,700,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	2.787		231,328.73	200,000.00	
		Subtotal			9,048,369.61	21,900,000.00	47,112,681.56
Treasury Securities - Coupon							
912828FM7	3476	US Treasury Notes	5.000	07/31/2008	0.00	2,000,000.00	
912828FM7	3624	US Treasury Notes	5.000	07/31/2008	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	18,054,842.45
Medium Term Notes							
		Subtotal					3,962,730.83
Commercial Paper Disc. -Amortizing							
		Subtotal					1,995,673.33
Federal Agency Disc. -Amortizing							
		Subtotal					19,677,351.07
Treasury Discounts -Amortizing							
		Subtotal					7,973,265.55
		Total			13,048,369.61	39,591,000.00	215,745,252.89

**City of HIB
Portfolio Management
Activity Summary
July 2007 through July 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
Average		88	222,584,855.07	4.275%	4.335%	4.258	9	11	701	425

City of HB
Portfolio Management
Distribution of Investments By Type
July 2007 through July 2008

Security Type	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	45.2	45.4	44.6	46.6	46.3	46.3	53.5	57.2	58.0	55.2	55.1	52.3	54.2	50.8%
Local Agency Investment Funds	13.9	18.2	19.2	19.7	28.0	26.2	24.0	26.5	25.3	25.2	23.6	24.8	21.8	22.8%
Treasury Securities - Coupon	8.1	6.6	6.7	6.9	4.9	7.0	6.8	8.0	8.4	8.6	9.2	9.1	8.4	7.6%
Medium Term Notes	1.8	1.9	1.9	1.9	1.9	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.8	1.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	9.8	10.2	15.2	13.7	10.7	10.5	7.6	3.5	1.9	1.7		0.8	0.9	6.7%
Federal Agency Disc. -Amortizing	7.1	7.5	5.7	8.3	7.3	8.3	6.4	3.1	4.6	7.6	8.1	8.1	9.1	7.0%
Treasury Discounts -Amortizing	14.2	10.3	6.7	2.9	1.0						2.5	3.3	3.7	3.4%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
July 31, 2008

	July 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	522,893.62	4,978,111.11
Plus Accrued Interest at End of Period	1,567,199.42	1,567,199.42
Less Accrued Interest at Beginning of Period	(1,549,410.26)	(1,429,456.49)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	540,682.78	5,115,854.04
Adjusted by Premiums and Discounts	16,775.00	867,022.44
Adjusted by Capital Gains or Losses	0.00	1,795.02
Earnings during Periods	557,457.78	5,984,671.50
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	448,369.61	2,134,844.87
Plus Accrued Interest at End of Period	119,096.18	119,096.18
Less Accrued Interest at Beginning of Period	(448,814.73)	(482,577.08)
Interest Earned during Period	118,651.06	1,771,363.97
Total Interest Earned during Period	659,333.84	6,887,218.01
Total Adjustments from Premiums and Discounts	16,775.00	867,022.44
Total Capital Gains or Losses	0.00	1,795.02
Total Earnings during Period	676,108.84	7,756,035.47

**State of California
Pooled Money Investment Account
Market Valuation
7/31/2008**

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest Purch.	Fair Value	
United States Treasury:			
Bills	\$ 1,568,630,680.56	\$ 1,577,164,000.00	NA
Notes	\$ 1,849,660,767.76	\$ 1,843,392,000.00	\$ 8,743,206.00
Federal Agency:			
SBA	\$ 564,157,698.78	\$ 562,484,231.94	\$ 2,425,191.86
MBS-REMICs	\$ 1,105,444,960.68	\$ 1,103,830,909.05	\$ 5,245,540.50
Debentures	\$ 4,045,525,275.48	\$ 4,056,637,697.75	\$ 45,981,308.58
Debentures FR	\$ 6,002,586,433.63	\$ 5,996,899,320.00	\$ 24,116,695.49
Discount Notes	\$ 10,362,312,047.18	\$ 10,406,603,600.00	NA
FHLMC PC	\$ 42,140.90	\$ 43,073.27	\$ 708.35
GNMA	\$ 159,258.64	\$ 179,217.95	\$ 1,577.34
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 1,514,325.11
Bank Notes	\$ 900,000,000.00	\$ 900,029,535.00	\$ 4,207,944.44
CDs and YCDs	\$ 12,025,106,148.73	\$ 12,024,632,640.15	\$ 41,320,250.69
Commercial Paper	\$ 6,405,252,788.81	\$ 6,418,810,109.17	NA
Corporate:			
Bonds FR	\$ 232,674,290.45	\$ 231,954,398.48	\$ 1,018,525.03
Bonds	\$ 145,615,545.35	\$ 146,417,618.93	\$ 2,353,561.30
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (196,250,000.00)	\$ (196,250,000.00)	\$ (11,453,368.06)
Time Deposits	\$ 9,191,000,000.00	\$ 9,191,000,000.00	NA
AB 55 & GF Loans	\$ 12,713,437,254.41	\$ 12,713,437,254.41	NA
TOTAL	\$ 67,115,355,291.36	\$ 67,177,265,606.10	\$ 125,475,466.63

Fair Value Including Accrued Interest \$ 67,302,741,072.73

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of June 30, 2008

Summary of investments by type

Par Value	Investment Type	Market Value as of 5/31/08	Market Value as of 6/30/08
\$5,810,401	Local Agency Investment Fund (LAIF)	\$5,810,395	\$5,810,401
\$0	Federal Agency Issues	\$0	\$0
\$8,236,496	Investment Agreements	\$8,236,433	\$8,236,496
\$2,001,795	Money Market Funds	\$2,052,893	\$2,001,795
\$0	US Treasury Securities	\$0	\$0
\$16,048,692		\$16,099,721	\$16,048,692

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 5/31/08	Market Value as of 6/30/08
\$2,537,080	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,536,779	\$2,537,080
\$2,138,739	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,140,351	\$2,138,739
\$1,649,597	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,596	\$1,649,597
\$528,483	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$508,474	\$528,483
\$2,043,024	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,042,950	\$2,043,024
\$2,697,032	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,927	\$2,697,032
\$1,281,432	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,279,680	\$1,281,432
\$174,245	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,245	\$174,245
\$1,440,327	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,440,259	\$1,440,327
\$771,145	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$771,139	\$771,145
\$619,315	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$681,021	\$619,315
\$168,273	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$178,300	\$168,273
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$16,048,692		\$16,099,721	\$16,048,692

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2008

	Beginning Balance (3-31-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (6-30-08)
ICMA Retirement Corporation (457 Plan)	\$25,219,876	\$630,796	(\$304,341)	\$13,242	(\$220)	\$25,559,353
ICMA Retirement Corporation (401 Plan)	\$882,858	\$24,876	\$0	\$3,120	\$0	\$910,854
Nationwide Retirement Solutions (457 Plan)	\$53,544,977	\$901,010	(\$973,689)	\$129,317	(\$250)	\$53,601,365
Total Deferred Compensation Plan Balances	\$79,647,711	\$1,556,682	(\$1,278,030)	\$145,679	(\$470)	\$80,071,572

ATTACHMENT #4

City of Huntington Beach
Retiree Medical Trust Information

as of June 30, 2008

Beginning Balance (3-31-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-08)
\$8,901,612	\$0	\$0	(\$169,168)	(\$2,199)	\$8,730,245
CalPERS Retiree Medical Trust Account					

ATTACHMENT #5

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

July Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
September 15, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	June	July	Inc./ (Dec.)
End of Month City Portfolio	\$242.271	\$215.745	(\$26.526)
End of Month Market Value	\$242.809	\$216.201	(\$26.608)
Interest Earned for Month	\$0.705	\$0.676	(\$0.029)
Earned Interest Yield Year to Date	4.25%	4.16%	-0.09%
Average Maturity (in days)	473	509	36
YTD Average Daily Balance	\$222.196	\$222.888	\$0.692

Summary by Type:	July	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$116.969	54%	None	858	4.08%
LAIF (State Pool)	\$47.113	22%	\$60 million	1	2.79%
U.S. Treasury Notes	\$18.055	8%	None	330	4.77%
Medium Term Notes	\$3.963	2%	20%	460	5.06%
Discount Comm. Paper	\$1.995	1%	25%	33	2.40%
Discount Federal Agy	\$19.677	9%	None	50	2.32%
Discount Treasury	<u>\$7.973</u>	<u>4%</u>	None	<u>60</u>	<u>2.00%</u>
Total	\$215.745	100%		509	3.62%