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Council/Agency Meeting Held: _____	CITY CLERK CITY OF HUNTINGTON BEACH	City Clerk's Signature _____
Deferred/Continued to: _____		
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied		
Council Meeting Date: 08/21/06	Department ID Number: CT06-13	

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JUNE 2006 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for June 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable

Recommended Action: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for June 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report

Analysis: Not Applicable

Environmental Status: Not Applicable

Attachment(s):

City Clerk's Page Number	No.	Description
2 15 17 19	1.	Monthly Investment Report and Summary of Investments for June 2006
	2.	Schedule of Bond Investments
	3.	Deferred Compensation Plan Summary Information
	4.	June 2006 PowerPoint Presentation

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**Monthly Investment Report and Summary of
Investments for June 2006**

Attachment 1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for June 2006

City Investment Portfolio:

	May	June	Inc./ (Dec.)
End of month City Portfolio Balance	\$220,783,432	\$221,809,298	\$1,025,866
End of month General Fund Balance	\$49,490,059	\$48,366,986	(\$1,123,072)
Earned Interest Yield Average	4.00%	4.18%	0.18%
Average Maturity (in days)	270	259	(11)
End of Month Market Value	\$218,550,052	\$219,566,685	\$1,016,633
End of month bank cash balance	\$6,289,005	\$5,096,662	(\$1,192,343)

Bond Proceeds Investments:*

	April	May	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$19,114,594	\$19,081,350	(\$33,244)
End of Month Bond Reserve Market Value	\$19,114,594	\$19,081,350	(\$33,244)

Deferred Compensation Investments:**

	December	March	Inc./ (Dec.)
Participant Balances	\$71,600,294	\$74,460,715	\$2,860,421

Comparison to Budget / City Portfolio:

	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$247,750	\$765,868	\$518,118
Interest Earned Year to Date	\$2,229,750	\$5,522,989	\$3,293,239
Earned Interest Yield Year to Date	3.25%	3.78%	0.53%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	June	% of Total	Policy Limit	Days to Mat.	Int. Rate
Federal Agency Issues - Coupon	\$105,893,997	48%	None	458	3.63%
Local Agency Inv. Fund (LAIF)	\$37,478,943	17%	\$40 million	1	4.70%
Treasury Securities - Coupon	\$23,869,201	11%	None	245	4.13%
Commercial Paper Disc. - Amortizing	\$25,761,888	11%	25%	65	5.12%
Federal Agency Disc. - Amortizing	\$14,930,974	7%	None	34	5.06%
Treasury Discounts - Amortizing	\$13,874,296	6%	None	68	4.73%
	\$221,809,298	100%		259	4.20%

**City of HB
Portfolio Management
Portfolio Summary
June 30, 2006**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	105,945,000.00	103,877,421.40	105,893,996.59	47.74	1,074	458	3.576	3.626
Local Agency Investment Funds	37,478,943.44	37,478,943.44	37,478,943.44	16.90	1	1	4.636	4.700
Treasury Securities - Coupon	24,000,000.00	23,647,280.00	23,869,200.71	10.76	584	245	4.072	4.129
Commercial Paper Disc. -Amortizing	26,000,000.00	25,755,140.00	25,761,887.78	11.61	136	65	5.053	5.123
Federal Agency Disc. -Amortizing	15,000,000.00	14,931,600.00	14,930,873.61	6.73	88	34	4.986	5.056
Treasury Discounts -Amortizing	14,000,000.00	13,876,300.00	13,874,295.51	6.26	158	68	4.665	4.730
Investments	222,423,943.44	219,566,684.84	221,809,297.64	100.00%	607	259	4.143	4.201

Cash and Accrued Interest

Accrued Interest at Purchase	72,880.91		72,880.91					
Subtotal	72,880.91		72,880.91					
Total Cash and Investments	222,423,943.44	219,639,565.75	221,882,178.55		607	259	4.143	4.201

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	760,334.70	5,523,417.52	
Current Budget	247,750.00	2,229,750.00	2,973,000.00
Last Year Actual	493,901.41	3,500,420.61	4,935,645.34
Average Daily Balance	222,968,453.70	195,463,424.80	
Effective Rate of Return	4.15%	3.78%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 19, 2005. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
 SHARI L. FREIDENRICH, CITY TREASURER 7-31-06

City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QXM4	3138	Federal Farm Credit Bank		03/28/2003	2,000,000.00	1,966,880.00	2,000,000.00	2.730	AAA	2.730	89	09/28/2006
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	983,440.00	1,000,000.00	2.850	AAA	2.850	234	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	966,560.00	1,000,000.00	3.500	AAA	3.500	654	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,937,500.00	2,000,000.00	4.000	AAA	4.000	850	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,934,380.00	2,000,000.00	4.000	AAA	4.000	898	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,954,380.00	2,000,000.00	3.700	AAA	3.700	489	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,954,380.00	1,998,861.75	4.620	AAA	4.642	1,038	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,954,380.00	2,000,000.00	4.450	AAA	4.450	877	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,925,620.00	2,000,000.00	4.480	AAA	4.480	1,451	06/21/2010
31331MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,918,120.00	2,000,000.00	3.020	AAA	3.020	646	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,956,880.00	2,000,000.00	2.400	AAA	2.400	258	03/16/2007
31339YH54	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,964,380.00	2,000,000.00	2.270	AAA	2.270	206	01/23/2007
31339YJ53	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,916,880.00	2,000,000.00	3.320	AAA	3.320	758	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,900,620.00	2,000,000.00	2.900	AAA	2.900	769	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,793,353.00	1,850,000.00	4.000	AAA	4.000	821	09/29/2008
31339YUQ3	3195	Federal Home Loan Bank		12/11/2003	2,140,000.00	2,116,588.40	2,136,777.79	2.375	AAA	2.805	135	11/13/2006
3133XZ2N8	3197	Federal Home Loan Bank		12/29/2003	1,000,000.00	993,440.00	1,000,000.00	2.640	AAA	2.641	90	09/29/2006
3133X42E0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,968,760.00	2,000,000.00	3.000	AAA	3.000	234	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,945,620.00	2,000,000.00	2.800	AAA	2.801	380	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,960,620.00	2,000,000.00	3.070	AAA	3.070	300	04/27/2007
3133X4RM5	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,479,840.00	1,495,513.67	2.750	AAA	3.390	180	12/28/2006
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,946,880.00	2,000,000.00	3.260	AAA	3.260	454	09/28/2007
3133X9GC8	3259	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,992,500.00	2,000,000.00	3.000	AAA	3.000	60	08/30/2006
3133X9NH9	3272	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,992,500.00	2,000,000.00	3.080	AAA	3.080	60	08/30/2006
3133X9TP5	3277	Federal Home Loan Bank		12/28/2004	2,000,000.00	1,978,760.00	2,000,000.00	3.345	AAA	3.345	180	12/28/2006
3133X9UT5	3278	Federal Home Loan Bank		12/29/2004	2,000,000.00	1,989,380.00	2,000,000.00	3.280	AAA	3.280	90	09/29/2006
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,973,760.00	2,000,000.00	4.010	AAA	4.010	328	05/25/2007
3133XC3S0	3315	Federal Home Loan Bank		06/29/2005	2,000,000.00	1,991,880.00	2,000,000.00	3.760	AAA	3.760	90	09/29/2006
3133XDV81	3331	Federal Home Loan Bank		11/30/2005	2,000,000.00	1,996,880.00	2,000,000.00	4.560	AAA	4.560	60	08/30/2006
3133XEAB2	3341	Federal Home Loan Bank		12/29/2005	2,000,000.00	1,995,620.00	2,000,000.00	4.625	AAA	4.625	90	09/29/2006
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,989,380.00	2,000,000.00	5.100	AAA	5.100	454	09/28/2007
3133XF4C7	3387	Federal Home Loan Bank		03/29/2006	2,000,000.00	1,993,120.00	2,000,000.00	5.000	AAA	5.000	212	01/29/2007
3133XFFF6	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	1,983,120.00	2,000,000.00	5.500	AAA	5.500	1,588	11/05/2010
3133XFWB8	3400	Federal Home Loan Bank		06/28/2006	2,000,000.00	1,995,620.00	2,000,000.00	5.420	AAA	5.420	454	09/28/2007
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,905,380.00	2,000,000.00	3.000	AAA	3.000	752	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,926,500.00	2,000,000.00	3.000	AAA	3.000	571	01/23/2008
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,967,140.00	2,000,827.18	2.750	AAA	2.678	223	02/09/2008

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**City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2006**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Per Value	Market Value	Book Value	Rated	Moody's	YTM	Days to Maturity	Maturity Date
								Rate		365	Maturity	Date
Federal Agency Issues - Coupon												
3128XIDE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,975,620.00	2,000,781.41	2.500	AAA	2.404	156	12/04/2006
3128XZRP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,967,140.00	2,001,523.88	2.750	AAA	2.618	223	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,934,500.00	2,000,000.00	3.560	AAA	3.560	664	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,919,000.00	2,000,000.00	4.125	AAA	4.125	1,236	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,933,520.00	2,000,000.00	3.600	AAA	3.600	691	05/22/2008
3128X1WM5	3368	Federal Home Loan Mort Corp		03/22/2006	2,000,000.00	1,995,140.00	1,995,915.00	2.650	AAA	4.917	34	08/04/2006
3128X4AK7	3374	Federal Home Loan Mort Corp		04/20/2006	2,000,000.00	1,987,720.00	1,990,155.90	3.750	AAA	4.794	137	11/15/2006
3134A4GK4	3398	Federal Home Loan Mort Corp		05/11/2006	1,455,000.00	1,455,000.00	1,455,104.72	4.500	AAA	4.282	14	07/15/2006
3128X4DS7	3403	Federal Home Loan Mort Corp		06/08/2006	2,000,000.00	1,983,420.00	1,985,672.36	3.800	AAA	5.302	179	12/27/2006
3128X4DS7	3403	Federal Home Loan Mort Corp		06/23/2006	2,000,000.00	1,983,420.00	1,984,274.78	3.800	AAA	5.451	179	12/27/2006
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	1,975,000.00	2,000,000.00	3.000	AAA	3.000	181	12/29/2006
31359MSV6	3221	Fed. Nat'l Mort. Assoc.		03/22/2004	2,000,000.00	1,994,380.00	2,000,513.15	2.750	AAA	2.510	41	08/11/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,906,880.00	2,000,000.00	3.610	AAA	3.610	1,003	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,920,000.00	1,998,075.00	3.250	AAA	2.052	704	06/04/2008
3136F5EY1	3258	Fed. Nat'l Mort. Assoc.		10/12/2004	2,000,000.00	1,998,760.00	2,000,000.00	3.000	AAA	2.875	11	07/12/2006
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,927,500.00	2,000,000.00	4.250	AAA	4.250	1,186	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,936,980.00	2,000,000.00	3.700	AAA	3.700	692	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,962,500.00	2,000,000.00	3.700	AAA	3.080	506	11/19/2007
		Subtotal and Average	104,804,769.04		105,945,000.00	103,877,421.40	105,893,996.59			3.626	458	

Local Agency Investment Funds

SY5982	982	Laif City			18,492,980.29	18,492,980.29	18,492,980.29	4.700	NR	4.700	1	
SY52206	2206	LAIF-Redevelopment Agency			18,985,963.15	18,985,963.15	18,985,963.15	4.700	NR	4.700	1	
		Subtotal and Average	38,988,943.44		37,478,943.44	37,478,943.44	37,478,943.44			4.700	1	

Treasury Securities - Coupon

912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,963,280.00	1,998,761.64	3.125	AAA	3.195	318	05/15/2007
912828AND	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,941,800.00	1,987,730.45	3.000	AAA	3.473	502	11/15/2007
9128277F3	3246	US Treasury Notes		06/14/2004	2,000,000.00	1,987,260.00	2,003,051.12	3.500	AAA	3.068	137	11/15/2006
912828AND	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,941,800.00	1,998,433.94	3.000	AAA	3.060	502	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,945,780.00	1,993,771.70	2.750	AAA	3.034	410	08/15/2007
912828CU2	3350	US Treasury Notes		01/06/2006	2,000,000.00	1,991,480.00	1,993,404.54	2.375	AAA	4.403	61	08/31/2006
912828BY5	3375	US Treasury Notes		04/20/2006	2,000,000.00	1,962,900.00	1,967,428.36	2.250	AAA	4.931	229	02/15/2007
912828CY4	3376	US Treasury Notes		04/20/2006	2,000,000.00	1,982,740.00	1,984,278.35	2.500	AAA	4.928	122	10/31/2006
912828DJ6	3377	US Treasury Notes		04/20/2006	2,000,000.00	1,975,240.00	1,979,423.08	3.125	AAA	4.933	214	01/31/2007
912828BP4	3381	US Treasury Notes		04/21/2006	2,000,000.00	1,980,700.00	1,983,224.91	2.625	AAA	4.929	137	11/15/2006

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828DQ0	3382	US Treasury Notes		04/21/2006	2,000,000.00	1,977,500.00	1,982,888.30	3.750	AAA	4.932	273	03/31/2007
912828CQ1	3385	US Treasury Notes		05/04/2006	2,000,000.00	1,996,800.00	1,996,804.32	2.750	AAA	4.695	30	07/31/2006
		Subtotal and Average	23,857,725.39		24,000,000.00	23,647,280.00	23,869,200.71			4.129	245	
Commercial Paper Disc. -Amortizing												
02581SJN2	3395	American Express		06/01/2006	2,000,000.00	1,976,920.00	1,976,575.56		A1P1	5.234	83	09/22/2006
17307SHR6	3383	Citigroup Global		05/04/2006	2,000,000.00	1,984,360.00	1,984,691.67	5.010	P-1	5.161	55	08/25/2006
17307SJB6	3394	Citigroup Global		06/01/2006	2,000,000.00	1,980,080.00	1,980,450.00	5.100	P-1	5.244	69	09/08/2006
17307SK68	3402	Citigroup Global		06/22/2006	2,000,000.00	1,971,600.00	1,971,331.11	5.320	P-1	5.480	97	10/06/2006
36959JGE7	3345	General Electric Capital Corp		12/21/2005	2,000,000.00	1,996,800.00	1,996,764.44	4.480	P-1	4.709	13	07/14/2006
36959JM18	3379	General Electric Capital Corp		04/21/2006	2,000,000.00	1,954,780.00	1,957,500.00	5.000	P-1	5.299	153	12/01/2006
36959JL35	3380	General Electric Capital Corp		04/21/2006	2,000,000.00	1,963,160.00	1,965,277.78	5.000	P-1	5.291	125	11/03/2006
74433HKL7	3397	PRUDENTIAL SECURITIES		06/07/2006	2,000,000.00	1,967,420.00	1,968,550.00	5.100	P-1	5.272	111	10/20/2006
82434UGJ0	3351	Sherwin-Williams		01/06/2006	2,000,000.00	1,995,640.00	1,995,768.89	4.480	P-1	4.681	17	07/18/2006
82434UGB7	3360	Sherwin-Williams		02/09/2006	2,000,000.00	1,997,680.00	1,997,444.44	4.600	P-1	4.756	10	07/11/2006
80685UH18	3389	Schlumberger Co.		05/16/2006	2,000,000.00	1,991,520.00	1,991,354.45	5.020	P-1	5.145	31	08/01/2006
80685UH75	3393	Schlumberger Co.		05/24/2006	2,000,000.00	1,989,740.00	1,989,619.44	5.050	P-1	5.175	37	08/07/2006
82819SHJ1	3392	Siemens Capital		05/23/2006	2,000,000.00	1,986,440.00	1,986,560.00	5.040	P-1	5.173	48	08/18/2006
		Subtotal and Average	31,031,333.28		26,000,000.00	25,755,140.00	25,761,887.78			5.123	65	

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313313ZV3	3404	Federal Farm Credit Bank		06/28/2006	2,000,000.00	1,993,400.00	1,992,847.22	5.150	AAA	5.243	25	07/26/2006
313385A63	3387	Federal Home Loan Bank		05/05/2006	2,000,000.00	1,990,800.00	1,990,725.55	4.910	AAA	5.041	34	08/04/2006
313385ZL3	3401	Federal Home Loan Bank		06/19/2006	2,000,000.00	1,996,000.00	1,995,440.00	5.130	AAA	5.222	16	07/17/2006
313397X2	3363	Federal Home Loan Mort Corp		02/28/2006	3,000,000.00	2,989,200.00	2,989,537.50	4.650	AAA	4.808	27	07/28/2006
313397E98	3386	Federal Home Loan Mort Corp		05/04/2006	2,000,000.00	1,980,600.00	1,981,025.00	4.950	AAA	5.108	69	09/08/2006
313397B26	3390	Federal Home Loan Mort Corp		05/16/2006	2,000,000.00	1,989,600.00	1,989,581.67	4.935	AAA	5.062	38	08/08/2006
313589A29	3391	Fed. Nat'l Mort. Assoc.		05/16/2006	2,000,000.00	1,992,000.00	1,991,816.67	4.910	AAA	5.030	30	07/31/2006
		Subtotal and Average	11,917,998.28		15,000,000.00	14,931,600.00	14,930,973.61			5.056	34	

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912795XK2	3352	United States Treasury Bills		01/06/2006	2,000,000.00	1,999,320.00	1,998,836.13	4.190	AAA	4.340	5	07/06/2006
912795XM8	3353	United States Treasury Bills		01/19/2006	2,000,000.00	1,995,920.00	1,995,471.74	4.290	AAA	4.446	19	07/20/2006
912795XP1	3358	United States Treasury Bills		02/02/2006	2,000,000.00	1,992,180.00	1,991,896.51	4.420	AAA	4.584	33	08/03/2006
912795XX4	3371	United States Treasury Bills		03/30/2006	2,000,000.00	1,976,800.00	1,977,156.34	4.620	AAA	4.796	89	09/28/2006
912795XU0	3396	United States Treasury Bills		06/05/2006	2,000,000.00	1,982,520.00	1,982,282.22	4.690	AAA	4.814	68	09/07/2006

City of HB
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912795YH8	3399	United States Treasury Bills		06/13/2006	2,000,000.00	1,956,860.00	1,956,805.90	4.890	AAA	5.080	159	12/07/2006
912795XZ9	3405	United States Treasury Bills		06/29/2006	2,000,000.00	1,972,700.00	1,971,846.67	4.920	AAA	5.061	103	10/12/2006
		Subtotal and Average	12,367,683.27		14,000,000.00	13,876,300.00	13,874,295.51			4.730	68	
		Total and Average	222,968,453.70		222,423,943.44	219,566,684.84	221,809,297.64			4.201	259	

City of HB
Portfolio Management
Portfolio Details - Cash
June 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00			72,880.91	72,880.91				0
		Accrued Interest at Purchase				72,880.91	72,880.91				
		Subtotal				219,639,565.76	221,882,178.55			4.201	259
		Total Cash and Investmentss	222,968,453.70		222,423,943.44						

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City of HB
Portfolio Management
Activity By Type
June 1, 2006 through June 30, 2006

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XFWB8	3400	Federal Home Loan Bank	5.420	06/28/2006	2,000,000.00	0.00	
3128XZJZ9	3202	Federal Home Loan Mort Corp	2.625	06/30/2006	0.00	1,000,000.00	
3128X4DS7	3398	Federal Home Loan Mort Corp	3.800	06/08/2006	1,983,800.00	0.00	
3128X4DS7	3403	Federal Home Loan Mort Corp	3.800	06/23/2006	1,983,560.00	0.00	
3136F3VT0	3193	Fed. Nat'l Mort. Assoc.	2.100	06/26/2006	0.00	2,000,000.00	
		Subtotal			5,967,360.00	3,000,000.00	105,893,996.59

Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	4.700		0.00	1,500,000.00	
SYS2206	2206	LAIIF-Redevelopment Agency	4.700		9,050,000.00	8,500,000.00	
		Subtotal			9,050,000.00	10,000,000.00	37,478,943.44

Treasury Securities - Coupon							
		Subtotal					23,869,200.71

Commercial Paper Disc. -Amortizing							
02581SJN2	3395	American Express		06/01/2006	1,968,108.89	0.00	
03523DF16	3359	Anheuser Busch	4.540	06/01/2006	0.00	2,000,000.00	
17307SFW7	3342	Citigroup Global	4.500	06/30/2006	0.00	3,000,000.00	
17307SFP2	3369	Citigroup Global	4.830	06/23/2006	0.00	2,000,000.00	
17307SF56	3384	Citigroup Global	4.970	06/05/2006	0.00	2,000,000.00	
17307SJ86	3394	Citigroup Global	5.100	06/01/2006	1,971,950.00	0.00	
17307SK68	3402	Citigroup Global	5.320	06/22/2006	1,968,871.11	0.00	
36959JFT5	3366	General Electric Capital Corp	4.780	06/27/2006	0.00	2,000,000.00	
36958JFC2	3372	General Electric Capital Corp	4.820	06/12/2006	0.00	2,000,000.00	
74433HKL7	3397	PRUDENTIAL SECURITIES	5.100	06/07/2006	1,961,750.00	0.00	
		Subtotal			7,870,480.00	13,000,000.00	25,761,887.78

Federal Agency Disc. -Amortizing							
313313ZV3	3404	Federal Farm Credit Bank	5.150	06/28/2006	1,991,988.89	0.00	
313385ZL3	3401	Federal Home Loan Bank	5.130	06/19/2006	1,992,020.00	0.00	
		Subtotal			3,984,008.89	0.00	14,930,973.61

Treasury Discounts -Amortizing							
912795XG1	3346	United States Treasury Bills	4.175	06/15/2006	0.00	2,000,000.00	
912795XF3	3347	United States Treasury Bills	4.145	06/08/2006	0.00	2,000,000.00	

**City of HB
Portfolio Management
Activity By Type**

June 1, 2006 through June 30, 2006

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Discounts -Amortizing							
912795XE6	3348	United States Treasury Bills	4.110	06/01/2006	0.00	2,000,000.00	
912795XU0	3396	United States Treasury Bills	4.690	06/05/2006	1,975,507.78	0.00	
912795YH8	3399	United States Treasury Bills	4.890	06/13/2006	1,951,916.00	0.00	
912795XZ9	3405	United States Treasury Bills	4.920	06/29/2006	1,971,300.00	0.00	
		Subtotal			5,898,723.78	6,000,000.00	13,874,295.51
		Total			32,770,572.67	32,000,000.00	221,809,297.64

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**City of HB
Portfolio Management
Activity Summary
June 2005 through June 2006**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
June	2005	83	190,107,380.21	3.109	3.152	2.967	3	2	711		460
July	2005	79	183,248,494.10	3.159	3.202	3.083	2	6	747		462
August	2005	75	176,696,907.30	3.181	3.226	3.179	0	4	747		442
September	2005	73	173,309,998.31	3.278	3.323	3.324	9	11	745		435
October	2005	73	168,421,200.34	3.323	3.370	3.458	3	3	749		416
November	2005	74	170,429,038.72	3.415	3.462	3.636	7	5	740		398
December	2005	80	182,125,168.68	3.559	3.608	3.808	12	6	685		361
January	2006	87	199,324,742.82	3.663	3.714	3.955	8	1	640		321
February	2006	84	202,298,159.37	3.699	3.750	4.043	6	9	658		315
March	2006	83	195,530,162.41	3.764	3.816	4.142	9	10	680		313
April	2006	88	200,664,711.64	3.888	3.942	4.305	9	4	651		290
May	2006	95	218,318,093.06	4.030	4.086	4.563	12	5	618		270
June	2006	96	222,968,453.70	4.143	4.201	4.700	12	11	607		259
Average		82	190,942,642.45	3.555%	3.604%	3.782	7	6	691		365

City of HB
Portfolio Management
Distribution of Investments By Type
June 2005 through June 2006

Security Type	June 2005	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	50.8	52.5	53.1	52.4	53.9	54.4	51.1	46.6	47.9	52.0	49.0	46.6	47.7	50.6%
Local Agency Investment Funds	19.4	17.5	21.1	22.8	21.2	22.7	20.9	19.5	19.8	19.0	18.8	17.4	16.9	19.8%
Treasury Securities - Coupon	7.8	7.3	6.8	8.0	8.0	8.0	7.3	7.8	8.0	8.2	11.5	10.8	10.8	8.5%
Medium Term Notes	1.3	1.4	1.4	1.4	1.4	1.4	0.5	0.5	0.5	0.5	0.5			0.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	6.2	7.8	5.7	6.8	4.6	5.7	10.9	11.1	9.4	10.7	10.0	13.9	11.6	8.8%
Federal Agency Disc. -Amortizing	5.7	6.2	4.5	2.3	4.6		3.9	3.9	5.5	2.5	3.4	4.9	6.7	3.9%
Treasury Discounts -Amortizing	8.8	7.3	7.4	6.3	6.3	7.9	9.3	10.6	8.9	7.1	6.7	6.3	6.3	7.6%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
6/30/2006**

Description	Carrying Cost PLUS Accrued Interest Purch	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 1,662,495,995.52	\$ 1,673,289,727.74	\$ 1,674,162,000.00	NA
Notes	\$ 1,596,679,932.76	\$ 1,594,322,350.78	\$ 1,589,416,000.00	\$ 7,569,078.00
Federal Agency:				
SBA	\$ 727,093,590.79	\$ 726,939,645.44	\$ 720,458,280.11	\$ 6,161,896.41
MBS	\$ 672,600,893.89	\$ 672,600,893.89	\$ 636,914,369.76	\$ 2,960,494.44
Bonds	\$ 9,221,343,951.25	\$ 9,221,210,062.56	\$ 9,169,684,153.43	\$ 95,836,971.72
Floater	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 7,754,098,732.06	\$ 7,800,364,908.42	\$ 7,799,951,500.00	NA
FHLMC PC	\$ 1,136,544.87	\$ 1,136,544.87	\$ 1,175,185.72	\$ 18,360.27
GNMA	\$ 242,240.43	\$ 242,240.43	\$ 265,732.09	\$ 2,411.35
Bankers Acceptances				
Bankers Acceptances	\$ -	\$ -	\$ -	NA
Bank Notes	\$ 1,085,000,000.00	\$ 1,085,000,000.00	\$ 1,084,506,676.40	\$ 7,719,830.55
CDs	\$ 13,642,402,442.73	\$ 13,642,118,211.89	\$ 13,634,447,479.96	\$ 116,914,609.18
Commercial Paper	\$ 11,751,578,562.92	\$ 11,841,696,771.82	\$ 11,841,252,685.62	NA
Corporate:				
Floater	\$ 225,161,886.40	\$ 225,082,623.30	\$ 225,023,100.00	\$ 1,352,797.28
Bonds	\$ 735,547,875.76	\$ 734,845,438.04	\$ 726,425,561.25	\$ 11,796,413.84
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 7,853,495,000.00	\$ 7,853,495,000.00	\$ 7,853,495,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 6,409,082,339.94	\$ 6,409,082,339.94	\$ 6,409,082,339.94	NA
TOTAL	\$ 63,337,959,989.32	\$ 63,481,426,759.12	\$ 63,366,260,064.28	\$ 250,332,863.04

Fair Value Including Accrued Interest

\$ 63,616,592,927.32

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (.998185821). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,963,716.41 or \$20,000,000.00 x .998185821.

Schedule of Bond Investments

Attachment 2

Schedule of Bond Investments

Held by Fiscal Agent as of May 31, 2006

C-3A.16

Summary of investments by type

Par Value	Investment Type	Market Value as of 4/30/06	Market Value as of 5/31/06
\$7,806,962	Local Agency Investment Fund (LAIF)	\$8,277,955	\$7,806,962
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,190,455	\$8,190,455
\$2,753,446	Money Market Funds	\$2,315,696	\$2,753,446
\$330,488	US Treasury Securities	\$330,488	\$330,488
\$19,081,350		\$19,114,594	\$19,081,350

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 4/30/06	Market Value as of 5/31/06
\$2,510,016	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,535,983	\$2,510,016
\$4,796,356	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$4,795,170	\$4,796,356
\$1,649,782	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,836	\$1,649,782
\$513,422	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$514,117	\$513,422
\$2,042,163	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,041,976	\$2,042,163
\$2,697,021	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,756	\$2,697,021
\$1,294,002	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,289,527	\$1,294,002
\$174,196	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,185	\$174,196
\$1,587,442	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,586,763	\$1,587,442
\$769,154	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$761,556	\$769,154
\$873,323	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$873,319	\$873,323
\$126,139	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$147,255	\$126,139
\$48,335	HB Public Finance Authority 1992 Revenue Bonds	\$48,151	\$48,335
\$19,081,350		\$19,114,594	\$19,081,350

**Deferred Compensation Plan Summary
Information**

Attachment 3

City of Huntington Beach
 Deferred Compensation Plan Summary Information
 as of March 31, 2006

C-3A.18

	Beginning Balance (12-31-05)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-06)
ICMA Retirement Corporation (457 Plan)	\$21,103,177	\$432,857	(\$126,114)	\$809,595	(\$1,150)	\$22,218,364
ICMA Retirement Corporation (401 Plan)	\$561,938	\$30,764	\$0	\$28,679	\$0	\$621,382
Nationwide Retirement Solutions (457 Plan)	\$49,917,647	\$1,027,594	(\$881,531)	\$1,539,879	(\$150)	\$51,603,438
Trust Deeds	\$17,532	\$0	\$0	\$0	\$0	\$17,532
Total Deferred Compensation Plan Balances	\$71,600,294	\$1,491,215	(\$1,007,646)	\$2,378,152	(\$1,300)	\$74,460,715

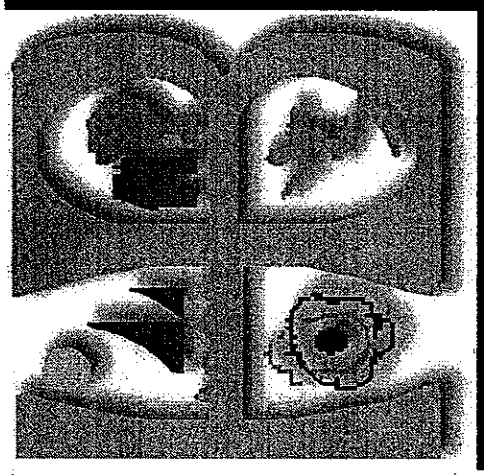
PowerPoint Presentation

Attachment 4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

TREASURER'S REPORT



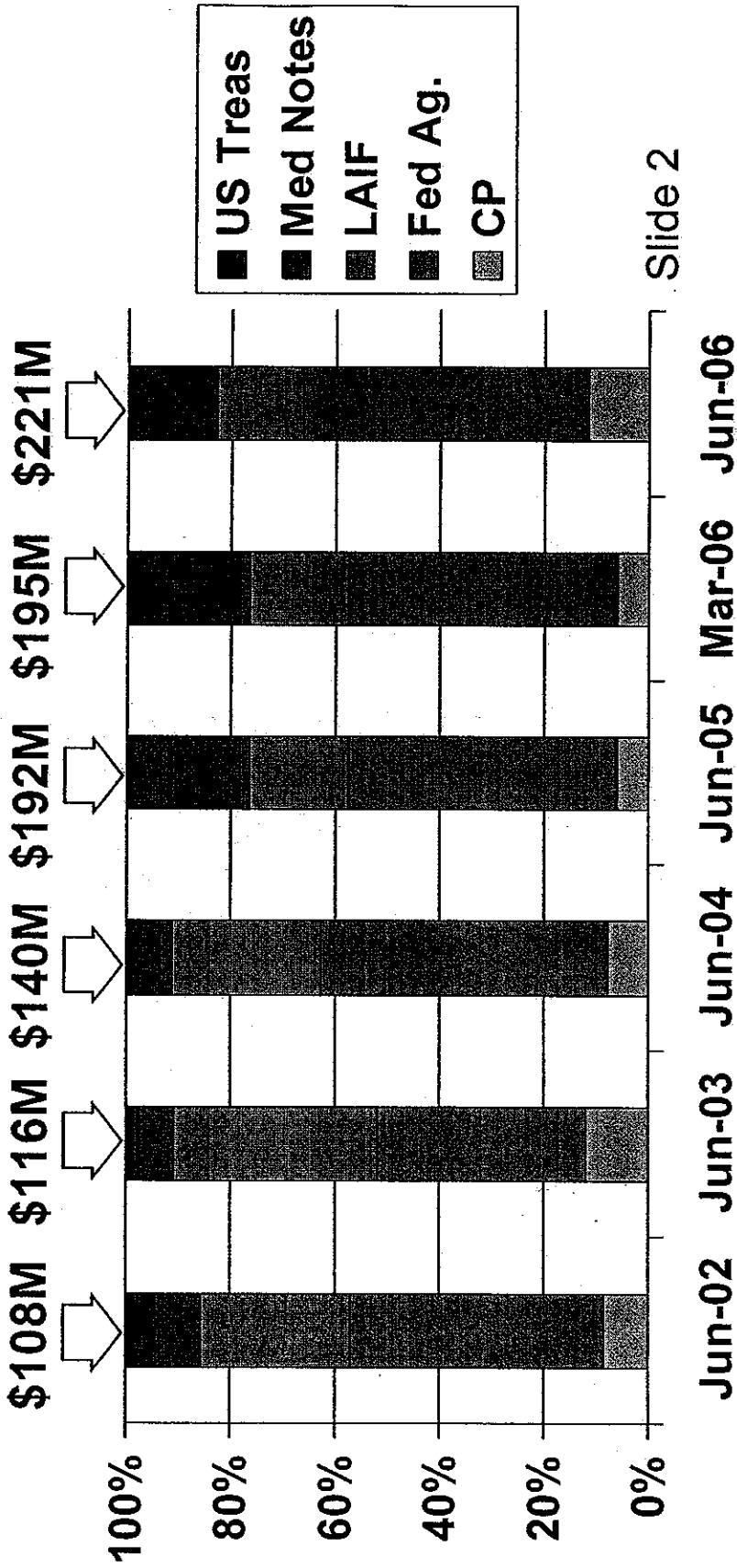
Shari L. Freidenrich, CPA, CCMT, CPFA

August 21, 2006

Slide 1

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA Investment Balance Trends

Portfolio Balances by Type

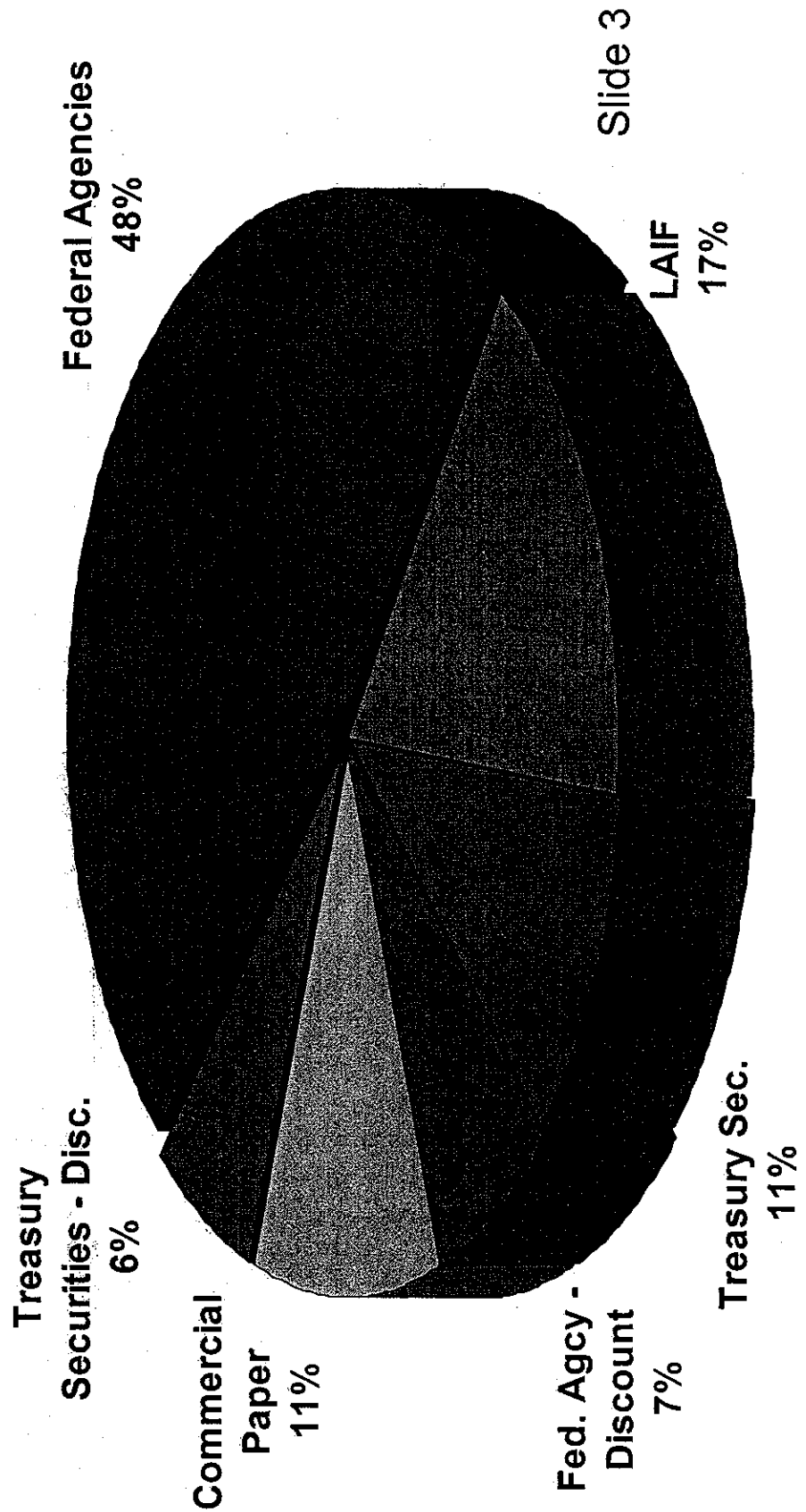


Slide 2

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Investment Percentages

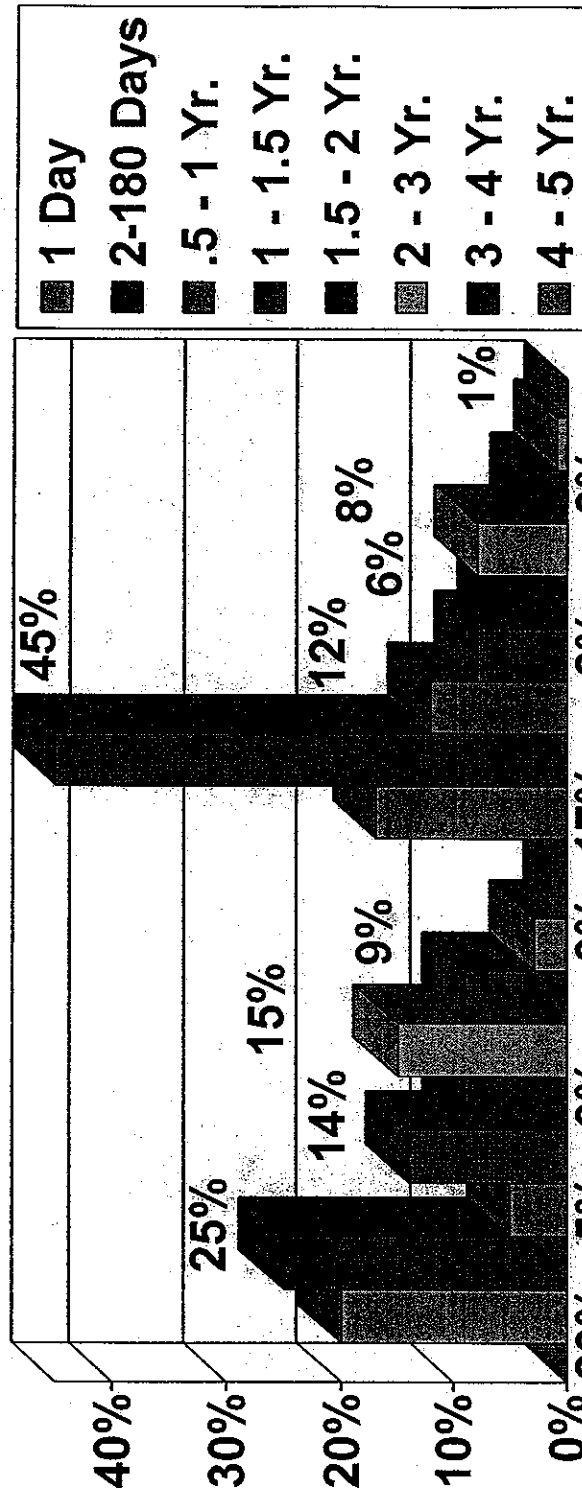
By Type of Investment



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Liquidity

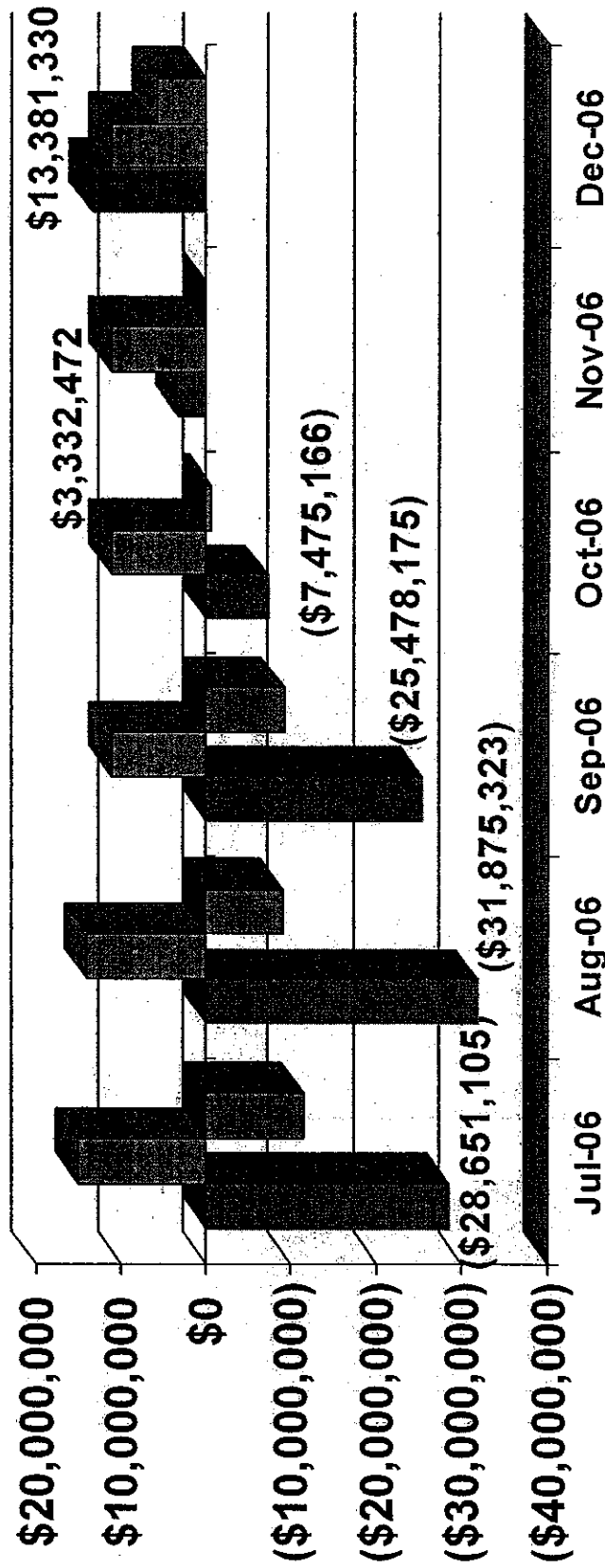
Investment Maturities by Days, Ending June 2005/2006



Slide 4

2005 2006

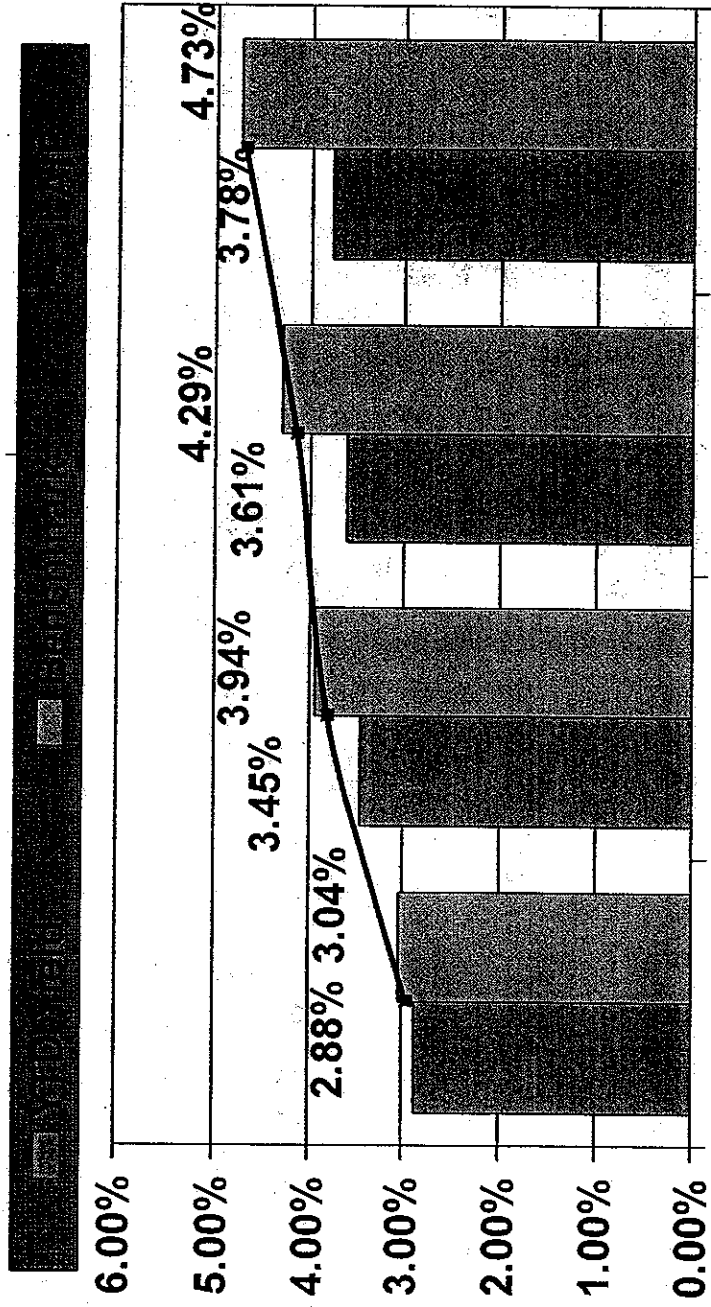
Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA
**All Funds and General Fund Estimated Net Cash
 Flow and Maturing Investments - Next 6 Months**



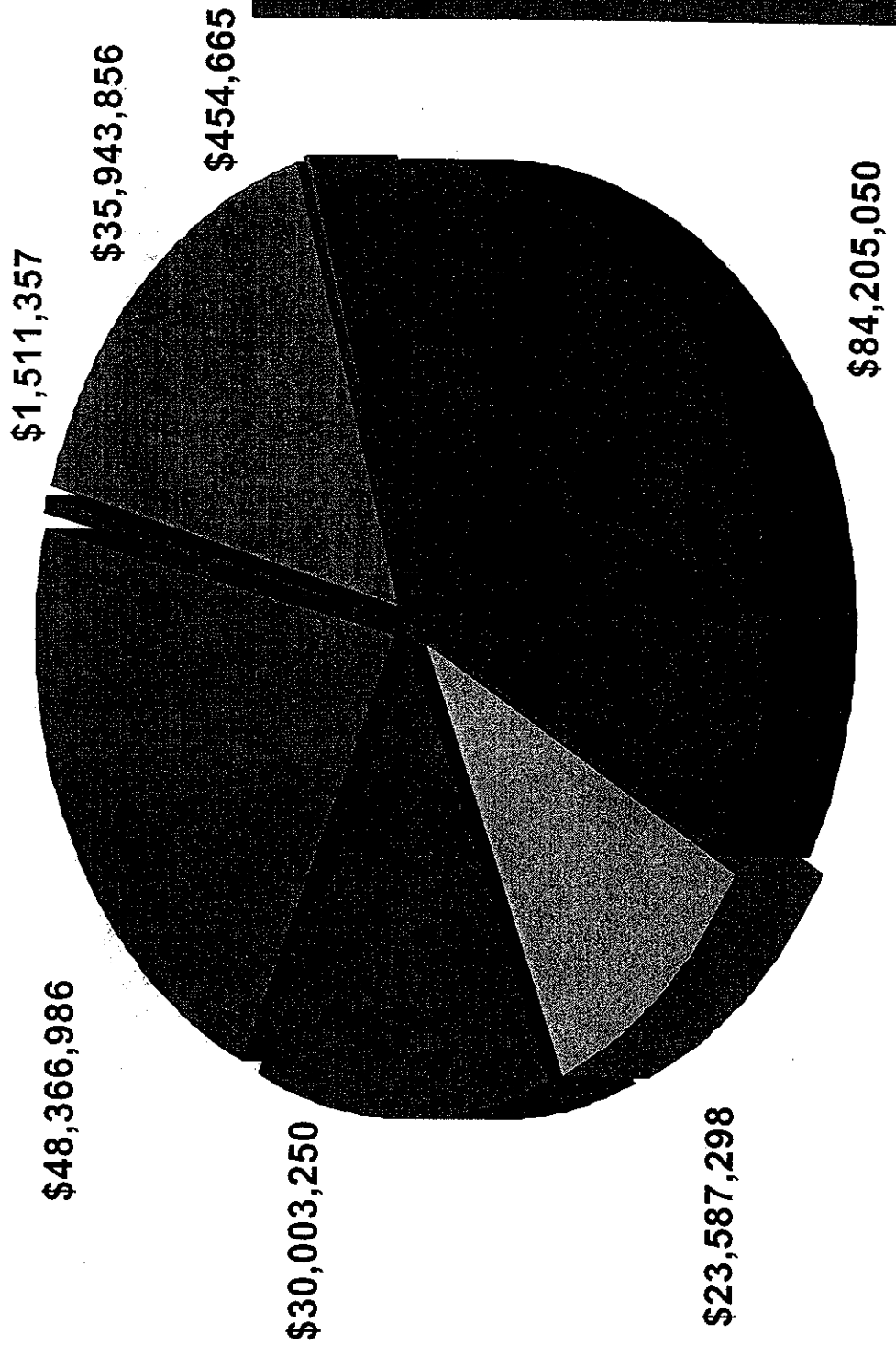
Slide 5



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA
Investment Yields Trends



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA
Summary of Investment by City Fund
June 30, 2006



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Summary

- Recommendation to City Council

Slide 8