

Council/Agency Meeting Held: _____	City Clerk's Signature _____
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 8/6/2007	Department ID Number: CT07-12

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SIF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SIF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JUNE 2007
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for June 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for June 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

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REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 8/6/2007

DEPARTMENT ID NUMBER: CT07-12

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for June 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	June 2007 PowerPoint Presentation

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ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for June 2007

City Investment Portfolio:	May	June	Inc./Dec.
End of month City Portfolio Balance	\$243,815,224	\$244,032,525	\$217,301
End of month General Fund Balance	\$56,150,788	\$55,206,878	(\$943,910)
Monthly Effective Rate of Return	4.82%	4.89%	0.07%
Average Maturity (in days)	342	368	26
End of Month Market Value	\$242,876,374	\$243,136,920	\$260,546
End of month bank cash balance	\$4,467,464	\$3,564,131	(\$903,333)

Bond Proceeds Investments:*	April	May	Inc./Dec.
End of Month Bond Reserve Par Value	\$21,597,830	\$21,596,708	(\$1,122)
End of Month Bond Reserve Market Value	\$21,597,830	\$21,596,708	(\$1,122)

Deferred Compensation Investments:**	March	June	Inc./Dec.
Participant Balances	\$80,526,426	\$83,095,531	\$2,569,105

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./Dec.
Interest Earned for Month	\$450,000	\$977,345	\$527,345
Interest Earned Year to Date	\$4,050,000	\$7,621,194	\$3,571,194
Earned Interest Yield Year to Date	4.25%	4.70%	0.45%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	May	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$102,837,296	42%	None	734	4.56%
Local Agency Inv. Fund (LAIF)	\$39,964,770	16%	\$40 million	1	5.25%
Treasury Securities - Coupon	\$17,990,120	7%	None	332	4.32%
Medium Term Notes	\$3,932,566	2%	20%	857	5.06%
Commercial Paper Disc. - Amortizing	\$23,855,587	10%	25%	41	5.37%
Federal Agency Disc. - Amortizing	\$19,794,460	8%	None	73	5.25%
Treasury Discounts - Amortizing	\$35,657,726	15%	None	71	5.05%
	\$244,032,525	100%		368	4.87%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
June 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	102,850,000.00	101,994,650.00	102,837,296.03	42.14	1,319	734	4.498	4.560
Local Agency Investment Funds	39,964,769.54	39,964,769.54	39,964,769.54	16.38	1	1	5.178	5.250
Treasury Securities - Coupon	18,000,000.00	17,947,200.00	17,990,120.37	7.37	800	332	4.260	4.320
Medium Term Notes	4,000,000.00	3,899,620.00	3,932,586.06	1.61	1,057	857	4.988	5.057
Commercial Paper Disc. -Amortizing	24,000,000.00	23,858,360.00	23,855,587.51	9.78	114	41	5.300	5.374
Federal Agency Disc. -Amortizing	20,000,000.00	19,796,200.00	19,794,459.74	8.11	139	73	5.173	5.245
Treasury Discounts -Amortizing	36,000,000.00	35,676,120.00	35,657,725.98	14.61	171	71	4.980	5.049
	244,814,769.54	243,136,919.54	244,032,525.23	100.00%	679	368	4.803	4.870

Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		107,442.78	107,442.78					
Subtotal		107,442.78	107,442.78					
Total Cash and Investments	244,814,769.54	243,244,362.32	244,139,968.01		679	368	4.803	4.870

	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings			
Current Year	976,674.59	7,620,112.47	
Current Budget	450,000.00	4,050,000.00	5,400,000.00
Last Year Actual	765,868.00	5,525,494.00	7,728,428.00
Average Daily Balance	243,107,792.06	216,612,948.03	
Effective Rate of Return	4.89%	4.70%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich 7-18-07
SHARI L. FREIDENRICH, CITY TREASURER

**City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	985,940.00	1,000,000.00	3.500	AAA	3.500	289	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,968,120.00	2,000,000.00	4.000	AAA	4.000	485	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,965,000.00	2,000,000.00	4.000	AAA	4.000	533	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,989,380.00	2,000,000.00	3.700	AAA	3.700	124	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,978,120.00	1,999,262.31	4.620	AAA	4.642	673	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,978,120.00	2,000,000.00	4.450	AAA	4.450	512	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,957,500.00	2,000,000.00	4.480	AAA	4.480	1,086	06/21/2010
31331VR32	3408	Federal Farm Credit Bank		07/19/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.500	AAA	5.500	18	07/19/2007
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,996,880.00	2,000,000.00	5.250	AAA	5.250	1,020	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	1,985,620.00	2,000,000.00	5.250	AAA	5.250	1,262	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	1,995,000.00	1,996,360.11	5.050	AAA	5.150	708	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,000,620.00	2,000,000.00	5.850	AAA	5.850	1,814	08/18/2012
31331XEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,965,620.00	2,000,000.00	3.020	AAA	3.020	281	04/07/2008
31339JE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,959,380.00	2,000,000.00	3.320	AAA	3.320	393	07/28/2008
31339YF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,950,620.00	2,000,000.00	2.900	AAA	2.900	394	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,822,250.00	1,850,000.00	4.000	AAA	4.000	456	09/29/2008
3133XSHE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,998,120.00	2,000,000.00	2.800	AAA	2.801	15	07/16/2007
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,990,000.00	2,000,000.00	3.260	AAA	3.260	89	09/28/2007
3133XEXU8	3265	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.100	AAA	5.100	89	09/28/2007
3133XFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.500	AAA	5.500	1,223	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.700	AAA	5.700	1,516	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	1,992,500.00	2,000,000.00	5.430	AAA	5.430	1,544	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	1,990,000.00	2,000,000.00	5.300	AAA	5.300	1,537	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	1,996,260.00	2,000,000.00	5.250	AAA	5.250	856	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,997,500.00	2,000,000.00	5.200	AAA	5.200	143	11/21/2007
3133XHW1	3474	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.150	AAA	5.150	54	08/24/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	1,989,380.00	2,000,000.00	5.150	AAA	5.150	1,111	07/16/2010
3133XJG4	3483	Federal Home Loan Bank		01/29/2007	2,000,000.00	1,999,380.00	2,000,000.00	5.200	AAA	5.200	59	08/29/2007
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	1,988,120.00	2,000,000.00	5.300	AAA	5.300	1,503	08/12/2011
3133XKC37	3504	Federal Home Loan Bank		03/23/2007	2,000,000.00	1,999,380.00	2,000,000.00	5.250	AAA	5.250	65	09/04/2007
3133XKM51	3525	Federal Home Loan Bank		05/02/2007	2,000,000.00	1,998,760.00	2,000,000.00	5.250	AAA	5.250	124	11/02/2007
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	1,998,120.00	2,000,000.00	5.550	AAA	5.550	1,808	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,000,000.00	1,996,305.56	5.350	AAA	5.419	1,080	06/15/2010
3133XLEL3	3541	Federal Home Loan Bank		06/25/2007	2,000,000.00	1,999,380.00	2,000,000.00	5.400	AAA	5.400	360	06/25/2008
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,953,640.00	2,000,000.00	3.000	AAA	3.000	387	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,973,980.00	2,000,000.00	3.000	AAA	3.000	206	01/23/2008

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**City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,972,020.00	2,000,000.00	3.580	AAA	3.560	299	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,952,480.00	2,000,000.00	4.125	AAA	4.125	871	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,970,520.00	2,000,000.00	3.600	AAA	3.600	326	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	1,984,140.00	1,996,294.44	5.250	AAA	5.273	1,558	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	1,990,040.00	2,000,000.00	5.500	AAA	5.500	1,611	11/28/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	1,987,420.00	2,000,000.00	5.050	AAA	5.050	901	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	1,993,220.00	2,000,000.00	5.100	AAA	5.100	544	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	1,980,420.00	2,000,000.00	5.250	AAA	5.250	1,642	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	1,996,200.00	1,999,834.01	5.250	AAA	5.251	873	11/20/2009
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	1,991,100.00	1,998,164.60	5.550	AAA	5.572	1,653	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,946,880.00	2,000,000.00	3.610	AAA	3.810	638	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,963,120.00	1,999,075.00	3.250	AAA	2.052	339	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,959,380.00	2,000,000.00	4.250	AAA	4.250	821	09/29/2009
3136F6MNE	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,971,880.00	2,000,000.00	3.700	AAA	3.700	327	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,987,500.00	2,000,000.00	3.700	AAA	3.880	141	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	1,990,000.00	2,000,000.00	5.375	AAA	5.375	1,579	10/27/2011
		Subtotal and Average	99,373,053.14		102,850,000.00	101,994,650.00	102,837,296.03			4.560	734	

Local Agency Investment Funds

SY982	982	Laif City			19,474,175.19	19,474,175.19	19,474,175.19	5.250	NR	5.250	1	
SY52206	2206	LAIF-Redevelopment Agency			20,490,594.35	20,490,594.35	20,490,594.35	5.250	NR	5.250	1	
		Subtotal and Average	38,551,436.21		39,964,769.54	39,964,769.54				5.250	1	

Treasury Securities - Coupon

912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,985,940.00	1,996,651.54	3.000	AAA	3.473	137	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,985,940.00	1,999,572.61	3.000	AAA	3.060	137	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,994,840.00	1,999,316.41	2.750	AAA	3.034	45	08/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	1,998,600.00	2,001,182.93	4.875	AAA	4.834	776	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,991,100.00	1,993,223.49	4.625	AAA	4.909	457	09/30/2008
912828EF3	3470	US Treasury Notes		01/05/2007	2,000,000.00	1,997,040.00	1,996,676.08	4.000	AAA	5.019	61	08/31/2007
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	1,997,180.00	2,001,842.90	4.875	AAA	4.795	488	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	1,999,380.00	2,001,654.41	5.000	AAA	4.883	396	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	1,997,180.00	2,000,000.00	4.875	AAA	4.867	488	10/31/2008
		Subtotal and Average	17,988,632.77		18,000,000.00	17,947,200.00	17,990,120.37			4.320	332	

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**City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,928,460.00	1,948,879.38	4.200	Aaa	5.023	1,263	12/15/2010
89233PUV6	3438	Toyota Motor Credit		1/08/2006	2,000,000.00	1,971,160.00	1,983,686.68	4.400	Aa1	5.090	458	10/01/2008
		Subtotal and Average	3,931,444.54		4,000,000.00	3,899,620.00	3,932,566.06			5.057	857	
Commercial Paper Disc. -Amortizing												
02581SUT6	3543	American Express		06/12/2007	2,000,000.00	1,992,700.00	1,992,460.00	5.220	P-1	5.327	26	07/27/2007
17307SUL4	3481	Citigroup Global		01/25/2007	2,000,000.00	1,994,740.00	1,994,511.11	5.200	P-1	5.410	19	07/20/2007
17307SUW0	3513	Citigroup Global		04/13/2007	2,000,000.00	1,991,820.00	1,991,573.89	5.230	P-1	5.387	29	07/30/2007
17307SVE9	3515	Citigroup Global		04/19/2007	2,000,000.00	1,987,440.00	1,987,215.56	5.230	P-1	5.394	44	08/14/2007
36959JU68	3489	General Electric Capital Corp		02/08/2007	2,000,000.00	1,998,840.00	1,998,561.11	5.180	P-1	5.366	5	07/06/2007
36959JY98	3544	General Electric Capital Corp		06/29/2007	2,000,000.00	1,962,440.00	1,962,264.72	5.185	P-1	5.360	131	11/09/2007
24422MVA6	3492	John Deere Capital		02/21/2007	2,000,000.00	1,988,600.00	1,988,444.44	5.200	P-1	5.405	40	08/10/2007
24422MUG4	3531	John Deere Capital		05/11/2007	2,000,000.00	1,995,900.00	1,995,641.67	5.230	P-1	5.354	15	07/16/2007
61745BV38	3528	Morgan Stanley Dean Witter		05/01/2007	2,000,000.00	1,990,640.00	1,990,411.67	5.230	A1P1	5.376	33	08/03/2007
61745BVH7	3529	Morgan Stanley Dean Witter		05/01/2007	2,000,000.00	1,986,580.00	1,986,370.00	5.220	A1P1	5.377	47	08/17/2007
82619UUB8	3517	Siemens Capital		04/19/2007	2,000,000.00	1,997,360.00	1,997,105.56	5.210	P-1	5.347	10	07/11/2007
90262DX91	3536	UBS Finance Delaware LLC		06/08/2007	2,000,000.00	1,971,300.00	1,971,027.78	5.215	P-1	5.385	100	10/09/2007
		Subtotal and Average	28,313,118.92		24,000,000.00	23,856,360.00	23,856,587.51			5.374	41	
Federal Agency Disc. -Amortizing												
313396LV3	3509	Federal Home Loan Mort Corp		04/09/2007	2,000,000.00	1,978,200.00	1,978,116.67	5.050	AAA	5.238	78	08/17/2007
313396LP6	3514	Federal Home Loan Mort Corp		04/19/2007	2,000,000.00	1,979,800.00	1,979,720.00	5.070	AAA	5.248	72	09/11/2007
313396MC4	3524	Federal Home Loan Mort Corp		04/30/2007	2,000,000.00	1,976,200.00	1,976,152.78	5.050	AAA	5.228	85	09/24/2007
313396MM2	3530	Federal Home Loan Mort Corp		05/09/2007	2,000,000.00	1,973,800.00	1,973,575.56	5.060	AAA	5.239	94	10/03/2007
313396NG4	3532	Federal Home Loan Mort Corp		05/17/2007	2,000,000.00	1,968,400.00	1,968,203.06	5.065	AAA	5.252	113	10/22/2007
313568JV8	3507	Fed. Nat'l Mort. Assoc.		03/28/2007	2,000,000.00	1,991,800.00	1,991,550.00	5.070	AAA	5.233	30	07/31/2007
313568ME2	3512	Fed. Nat'l Mort. Assoc.		04/13/2007	2,000,000.00	1,975,600.00	1,975,495.00	5.070	AAA	5.263	87	09/26/2007
313568KC8	3518	Fed. Nat'l Mort. Assoc.		04/20/2007	2,000,000.00	1,989,800.00	1,989,557.78	5.080	AAA	5.231	37	08/07/2007
313568JG1	3519	Fed. Nat'l Mort. Assoc.		04/20/2007	2,000,000.00	1,995,400.00	1,995,173.89	5.110	AAA	5.247	17	07/18/2007
313568NL5	3534	Fed. Nat'l Mort. Assoc.		05/31/2007	2,000,000.00	1,967,200.00	1,966,915.00	5.090	AAA	5.271	117	10/26/2007
		Subtotal and Average	19,753,605.97		20,000,000.00	19,796,200.00	19,794,469.74			5.245	73	
Treasury Discounts -Amortizing												
912795ZP9	3472	United States Treasury Bills		01/08/2007	2,000,000.00	1,998,460.00	1,998,915.55	4.880	AAA	5.070	4	07/05/2007
912795ZR5	3478	United States Treasury Bills		01/18/2007	2,000,000.00	1,996,140.00	1,995,065.03	4.935	AAA	5.132	18	07/19/2007
912795ZS3	3479	United States Treasury Bills		01/25/2007	2,000,000.00	1,994,420.00	1,993,110.99	4.960	AAA	5.158	25	07/26/2007

Portfolio CITY
AP

**City of HB
Portfolio Management
Portfolio Details - Investments
June 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts - Amortizing												
912795ZT1	3485	United States Treasury Bills		02/05/2007	2,000,000.00	1,992,300.00	1,991,200.00	4.950	AAA	5.145	32	08/02/2007
912795ZU8	3488	United States Treasury Bills		02/08/2007	2,000,000.00	1,990,500.00	1,989,296.86	4.940	AAA	5.137	39	08/09/2007
912795ZW4	3495	United States Treasury Bills		02/22/2007	2,000,000.00	1,986,760.00	1,985,439.72	4.945	AAA	5.142	53	08/23/2007
912795ZV6	3496	United States Treasury Bills		02/22/2007	2,000,000.00	1,988,600.00	1,987,375.55	4.940	AAA	5.132	46	08/16/2007
912795ZZ7	3501	United States Treasury Bills		03/20/2007	2,000,000.00	1,981,580.00	1,979,814.31	4.910	AAA	5.101	74	09/13/2007
912795ZY0	3508	United States Treasury Bills		04/03/2007	2,000,000.00	1,982,860.00	1,981,873.06	4.870	AAA	5.044	67	09/06/2007
912795A35	3510	United States Treasury Bills		04/10/2007	2,000,000.00	1,977,380.00	1,976,191.34	4.870	AAA	5.054	88	09/27/2007
912795A43	3511	United States Treasury Bills		04/10/2007	2,000,000.00	1,975,560.00	1,974,244.44	4.880	AAA	5.069	95	10/04/2007
912795ZX2	3521	United States Treasury Bills		04/20/2007	2,000,000.00	1,985,060.00	1,983,916.36	4.825	AAA	4.980	60	08/30/2007
912795AZ7	3522	United States Treasury Bills		04/20/2007	2,000,000.00	1,979,160.00	1,978,265.53	4.830	AAA	5.000	81	09/20/2007
912795A43	3523	United States Treasury Bills		04/30/2007	2,000,000.00	1,975,560.00	1,974,613.89	4.810	AAA	4.981	95	10/04/2007
912795A50	3526	United States Treasury Bills		05/01/2007	2,000,000.00	1,973,560.00	1,972,800.42	4.800	AAA	4.975	102	10/11/2007
912795A68	3527	United States Treasury Bills		05/01/2007	2,000,000.00	1,971,960.00	1,970,932.91	4.800	AAA	4.980	109	10/18/2007
912795B26	3533	United States Treasury Bills		05/17/2007	2,000,000.00	1,964,500.00	1,964,265.58	4.695	AAA	4.876	137	11/15/2007
912795B42	3535	United States Treasury Bills		06/07/2007	2,000,000.00	1,960,760.00	1,960,404.44	4.720	AAA	4.898	151	11/29/2007
Subtotal and Average			35,196,500.51		36,000,000.00	35,676,120.00	35,657,725.98			5.049	71	
Total and Average			243,107,792.06		244,814,769.54	243,136,919.54	244,032,525.23			4.870	368	

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City of HB
 Portfolio Management
 Portfolio Details - Cash
 June 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		107,442.78	107,442.78				0
		Subtotal			244,814,769.54	107,442.78	107,442.78				
Total Cash and Investments			243,107,792.06		243,244,362.32	244,139,968.01				4.870	368

**City of HB
Portfolio Management
Activity By Type
June 1, 2007 through June 30, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331XC67	3537	Federal Farm Credit Bank	5.050	06/08/2007	1,996,240.00	0.00	
31331XE57	3542	Federal Farm Credit Bank	5.850	06/18/2007	2,000,000.00	0.00	
3133XLC50	3538	Federal Home Loan Bank	5.550	06/12/2007	2,000,000.00	0.00	
3133XLA86	3540	Federal Home Loan Bank	5.350	06/15/2007	1,986,250.00	0.00	
3133XLEL3	3541	Federal Home Loan Bank	5.400	06/25/2007	2,000,000.00	0.00	
31359MX81	3539	Fed. Nat'l Mort. Assoc.	5.500	06/08/2007	2,000,000.00	0.00	
31359MX81	3539			06/29/2007	0.00	2,000,000.00	
		Subtotal			11,992,490.00	2,000,000.00	102,837,296.03
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	5.250		5,200,000.00	5,200,000.00	
		Subtotal			5,200,000.00	5,200,000.00	39,964,769.54
Treasury Securities - Coupon							
		Subtotal					17,990,120.37
Medium Term Notes							
		Subtotal					3,932,666.06
Commercial Paper Disc. -Amortizing							
60406BTU3	3499	Minn. Mng & Mfg (3M)	5.170	06/28/2007	0.00	2,000,000.00	
60406BT82	3502	Minn. Mng & Mfg (3M)	5.190	06/08/2007	0.00	2,000,000.00	
02581SUT6	3543	American Express	5.220	06/12/2007	1,986,950.00	0.00	
17307STN2	3505	Citigroup Global	5.220	06/22/2007	0.00	2,000,000.00	
17307STR3	3506	Citigroup Global	5.230	06/25/2007	0.00	2,000,000.00	
36959JT86	3520	General Electric Capital Corp	5.200	06/08/2007	0.00	2,000,000.00	
36959JY98	3544	General Electric Capital Corp	5.185	06/29/2007	1,961,688.61	0.00	
45974NTF3	3503	International Lease Fin. Corp.	5.190	06/15/2007	0.00	2,000,000.00	
24422MT76	3497	John Deere Capital	5.210	06/07/2007	0.00	2,000,000.00	
24422MT68	3500	John Deere Capital	5.220	06/06/2007	0.00	2,000,000.00	
81989DT14	3516	Sharp Electronics Corp.	5.240	06/01/2007	0.00	2,000,000.00	
90262DX91	3536	UBS Finance Delaware LLC	5.215	06/06/2007	1,963,784.72	0.00	
		Subtotal			5,912,423.33	18,000,000.00	23,855,587.51
Federal Agency Disc. -Amortizing							

**City of HB
Portfolio Management
Activity By Type
June 1, 2007 through June 30, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Subtotal							
Treasury Discounts - Amortizing							
912795B42	3535	United States Treasury Bills	4.720	06/07/2007	1,954,111.11	0.00	
		Subtotal			1,954,111.11	0.00	35,657,725.98
		Total			25,059,024.44	25,200,000.00	244,032,525.23
		Subtotal					19,794,459.74

**City of HB
Portfolio Management
Activity Summary
June 2006 through June 2007**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				380 Equivalent	385 Equivalent						
June	2006	96	222,970,372.22	4.139	4.196	4.700	12	11	607	259	
July	2006	91	214,176,591.79	4.182	4.240	4.849	7	12	654	268	
August	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667	276	
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300	
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360	
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381	
December	2006	89	198,659,563.25	4.561	4.625	5.129	21	14	727	387	
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401	
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429	
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417	
April	2007	100	222,964,352.01	4.750	4.816	5.222	17	8	667	371	
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342	
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368	
Average		92	214,315,374.57	4.513%	4.575%	5.087	12	11	694	351	

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**City of HB
Portfolio Management
Distribution of Investments By Type
June 2006 through June 2007**

Security Type	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	47.7	52.3	51.1	50.7	55.4	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.1	47.9%
Federal Agency Issues - Coupon	16.9	14.5	17.5	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.1	16.4	16.4	17.5%
Local Agency Investment Funds	10.8	10.8	10.1	10.2	11.3	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	9.6%
Treasury Securities - Coupon						1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	0.9%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	11.6	13.7	15.2	14.7	12.0	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.8	14.2%
Federal Agency Disc. -Amortizing	6.7	2.9	1.0	2.0	1.0	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.1	3.5%
Treasury Discounts -Amortizing	6.3	5.8	5.1	3.0	2.1	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.6	6.5%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
6/30/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 3,326,633,305.52	\$ 3,360,418,277.71	\$ 3,362,656,000.00	NA
Notes	\$ -	\$ -	\$ -	\$ -
Federal Agency:				
SBA	\$ 635,339,810.23	\$ 635,281,502.24	\$ 629,833,742.63	\$ 5,913,571.51
MBS	\$ 865,081,578.32	\$ 865,081,578.32	\$ 840,265,076.40	\$ 4,003,110.03
Bonds	\$ 6,852,130,698.55	\$ 6,849,034,842.98	\$ 6,842,817,374.20	\$ 103,190,047.10
Floater	\$ 644,880,098.19	\$ 644,830,951.97	\$ 644,970,550.00	\$ 5,589,041.50
Discount Notes	\$ 5,718,179,845.68	\$ 5,738,024,059.62	\$ 5,740,085,600.00	NA
FHLMC PC	\$ 473,457.83	\$ 473,457.83	\$ 487,775.23	\$ 7,691.36
GNMA	\$ 208,808.04	\$ 208,808.04	\$ 231,054.14	\$ 2,074.80
Bankers Acceptances				
Bankers Acceptances	\$ -	\$ -	\$ -	NA
Bank Notes	\$ 1,300,000,000.00	\$ 1,300,000,000.00	\$ 1,299,968,025.00	\$ 15,556,486.11
CDs	\$ 15,594,464,281.53	\$ 15,594,088,516.53	\$ 15,594,616,237.35	\$ 155,558,942.14
Commercial Paper	\$ 14,375,797,759.63	\$ 14,470,094,812.93	\$ 14,471,656,844.17	NA
Corporate:				
Floater	\$ 129,032,594.05	\$ 129,032,594.05	\$ 129,028,000.00	\$ 705,096.94
Bonds	\$ 256,017,471.12	\$ 254,778,688.02	\$ 254,800,326.96	\$ 4,059,292.06
Repurchase Agreement				
Repurchase Agreement	\$ -	\$ -	\$ -	NA
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 8,740,495,000.00	\$ 8,740,495,000.00	\$ 8,740,495,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 7,204,754,327.40	\$ 7,204,754,327.40	\$ 7,204,754,327.40	NA
TOTAL	\$ 65,643,489,036.09	\$ 65,786,597,417.65	\$ 65,756,665,933.48	\$ 294,585,353.55

Fair Value Including Accrued Interest \$ 66,051,251,287.03

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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The value of each participating dollar equals the fair value divided by the amortized cost (.999545022). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,990,900.43 or \$20,000,000.00 x .999545022.

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of May 31, 2007

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Summary of investments by type

Par Value	Investment Type	Market Value as of 4/30/07	Market Value as of 5/31/07
\$5,710,460	Local Agency Investment Fund (LAIF)	\$5,710,460	\$5,710,460
\$0	Federal Agency Issues	\$0	\$0
\$13,189,825	Investment Agreements	\$13,189,825	\$13,189,825
\$2,696,423	Money Market Funds	\$2,697,545	\$2,696,423
\$0	US Treasury Securities	\$0	\$0
\$21,596,708		\$21,597,830	\$21,596,708

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 4/30/07	Market Value as of 5/31/07
\$2,533,397	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,532,393	\$2,533,397
\$2,292,367	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,292,257	\$2,292,367
\$1,649,765	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,459	\$1,649,765
\$509,605	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$510,552	\$509,605
\$2,043,279	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,063	\$2,043,279
\$7,697,831	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$7,697,526	\$7,697,831
\$1,304,983	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,300,837	\$1,304,983
\$174,666	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,658	\$174,666
\$1,594,015	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,593,237	\$1,594,015
\$769,685	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$768,570	\$769,685
\$868,848	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$878,303	\$868,848
\$158,267	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$156,975	\$158,267
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$21,596,708		\$21,597,830	\$21,596,708

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ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of June 30, 2007

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	Beginning Balance (3-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (06-30-07)
ICMA Retirement Corporation (457 Plan)	\$24,695,232	\$822,890	(\$738,014)	\$1,053,514	(\$100)	\$25,833,522
ICMA Retirement Corporation (401 Plan)	\$766,785	\$30,540	\$0	\$31,490	\$0	\$828,815
Nationwide Retirement Solutions (457 Plan)	\$55,064,409	\$855,621	(\$1,537,246)	\$2,050,858	(\$448)	\$56,433,194
Total Deferred Compensation Plan Balances	\$80,526,426	\$1,709,051	(\$2,275,260)	\$3,135,862	(\$548)	\$83,095,531

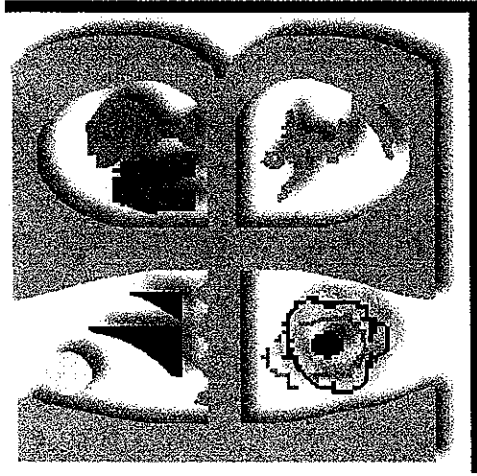
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ATTACHMENT #4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

JUNE TREASURER'S REPORT

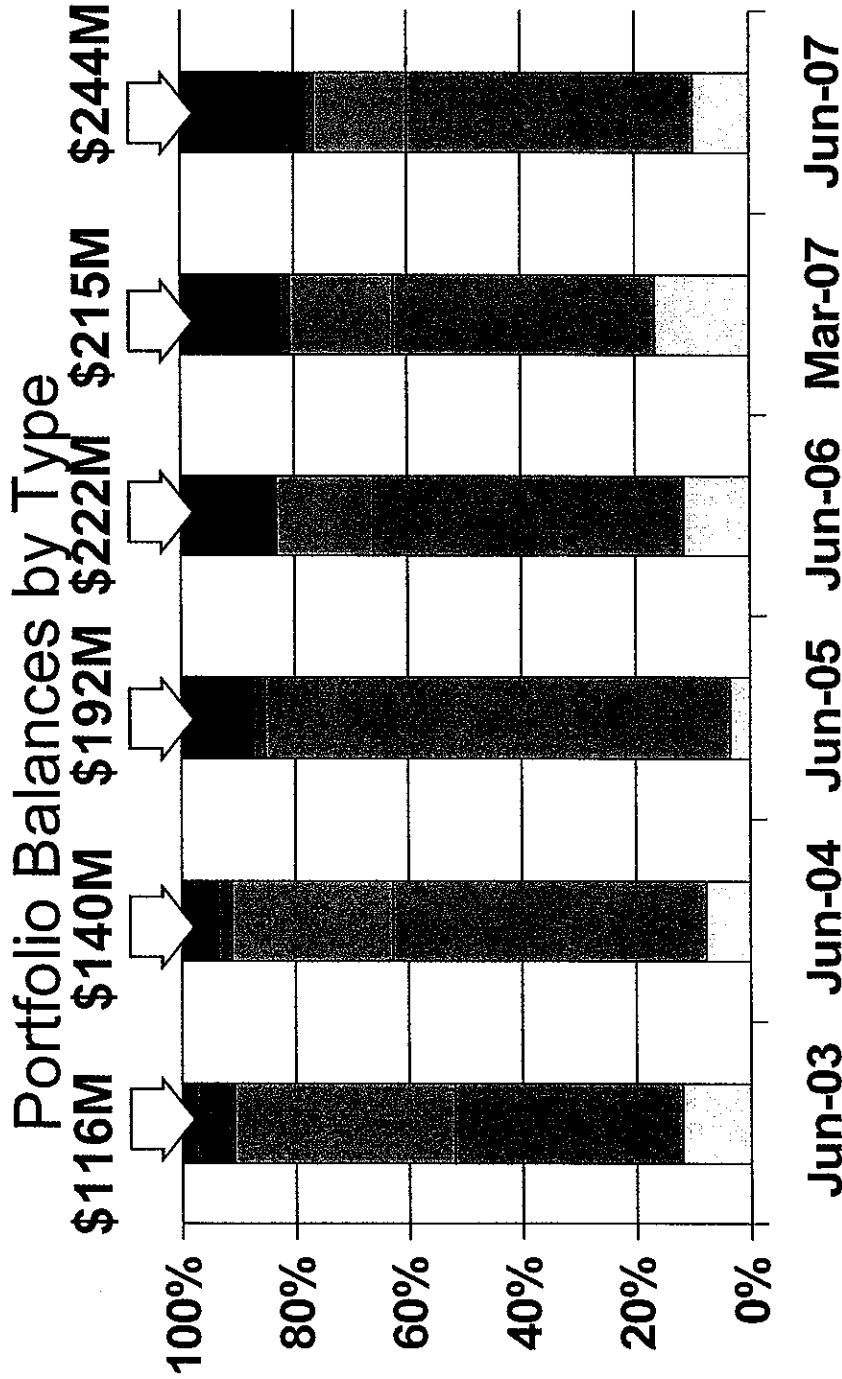


Shari L. Freidenrich, CPA, CCMT, CPFA

August 6, 2007

Slide 1

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA
Investment Balance Trends

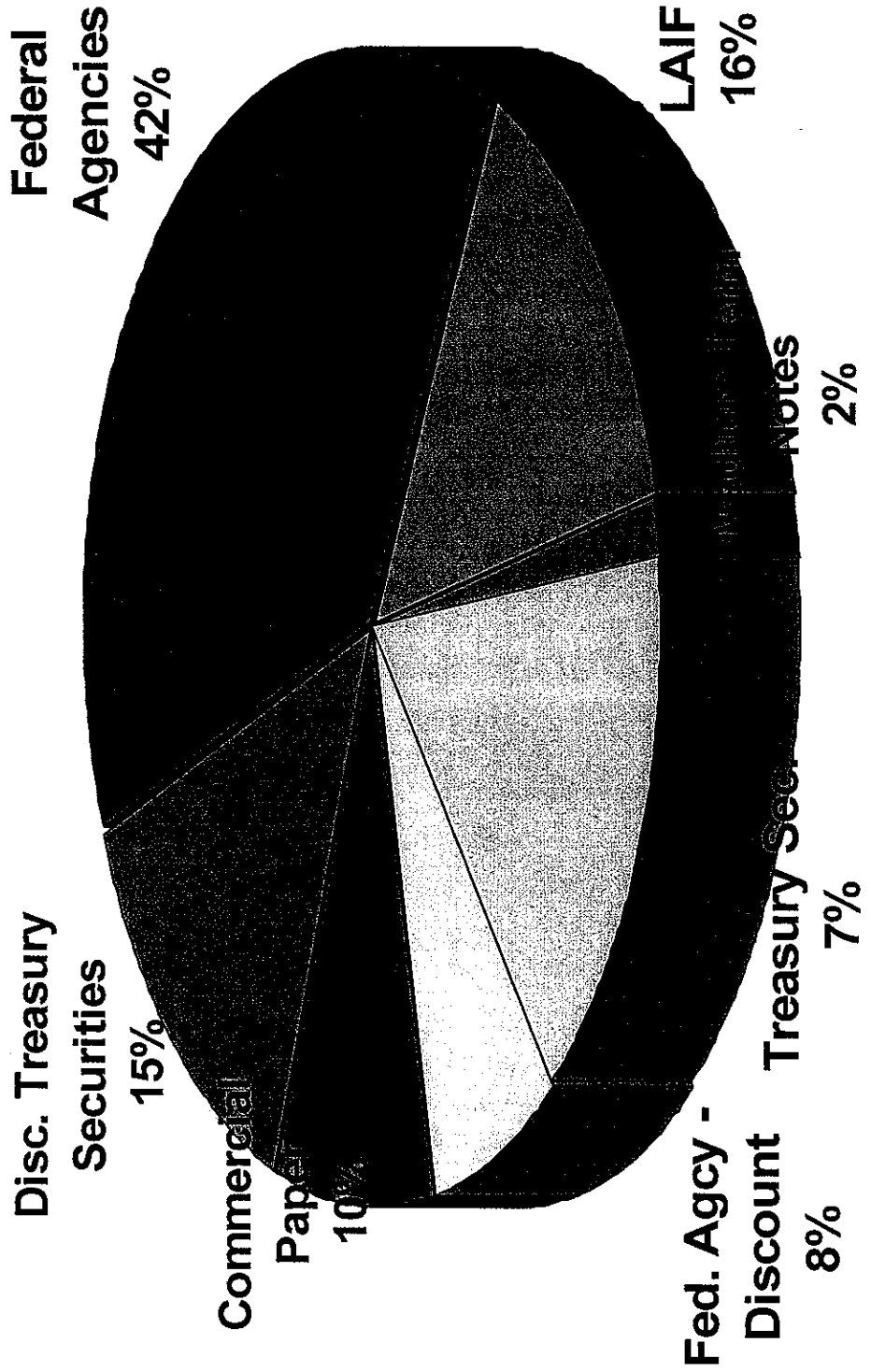


Slide 2

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Investment Percentages

By Type of Investment

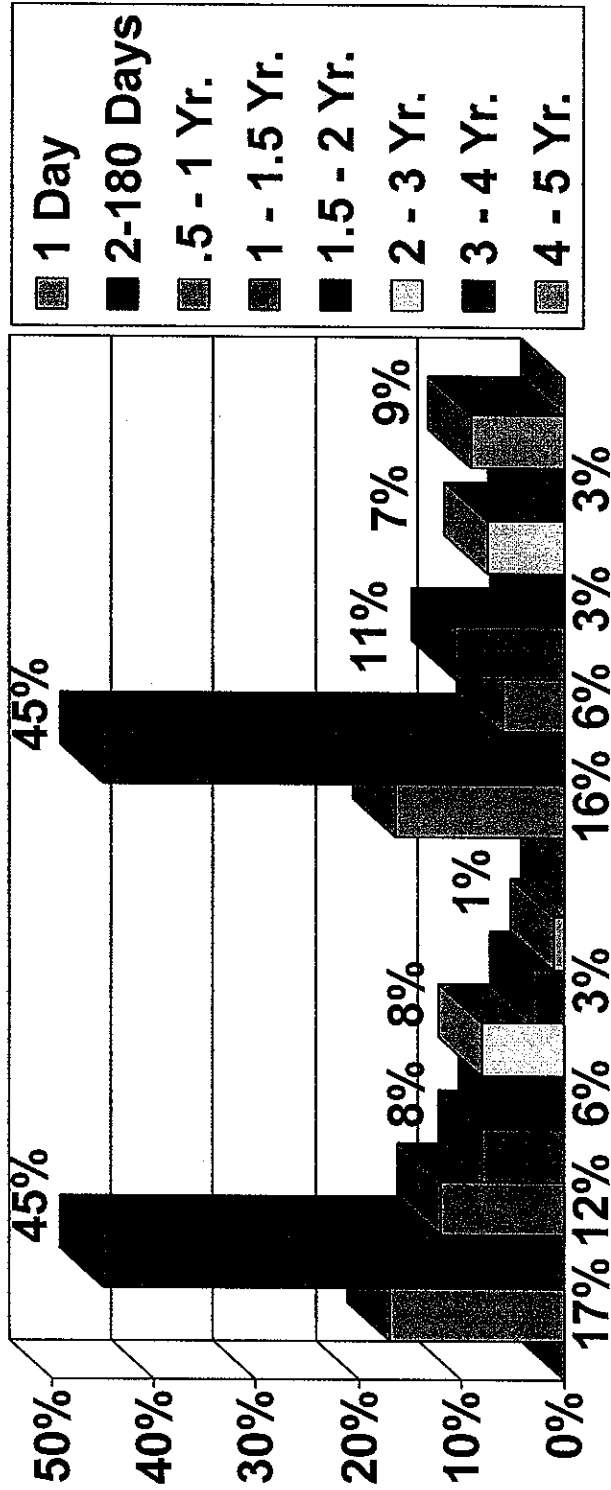


Slide 3

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Liquidity

Investment Maturities by Days, Ending June 2006/2007



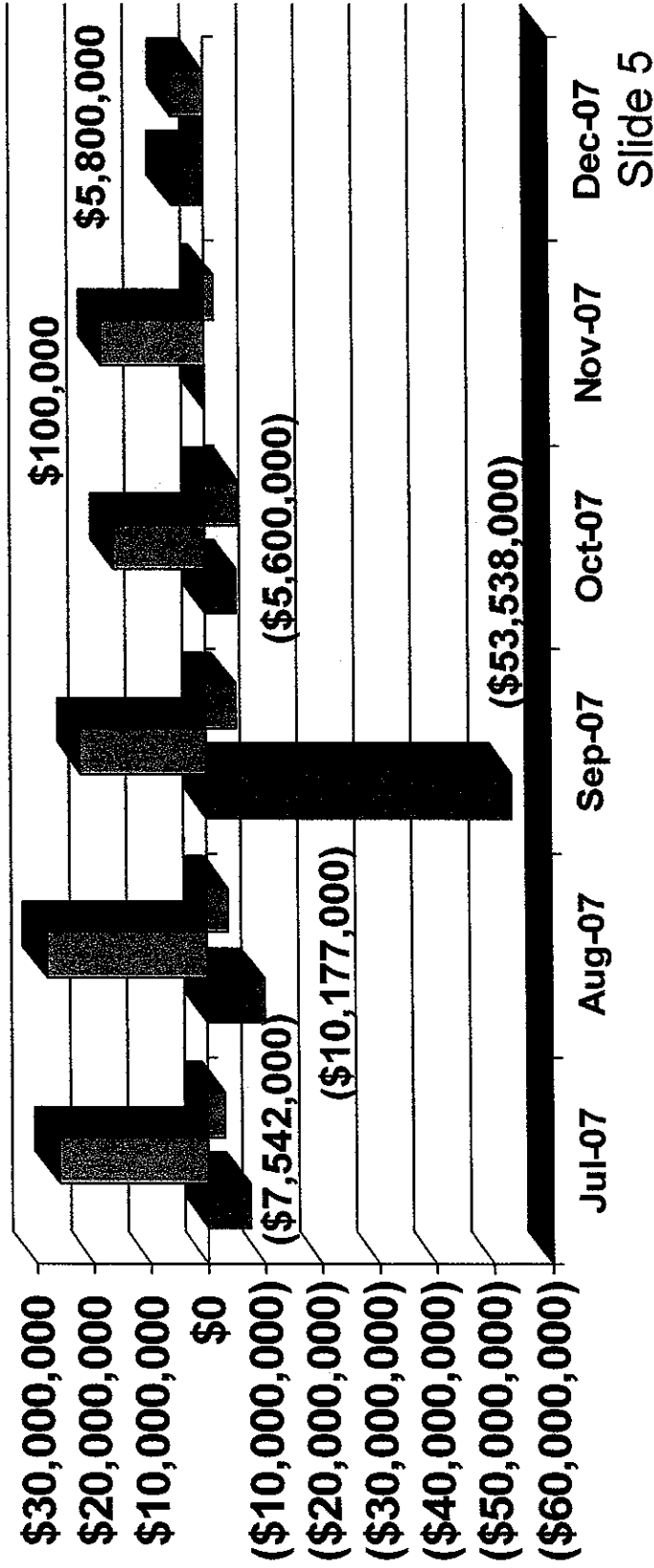
Slide 4

2007

2006

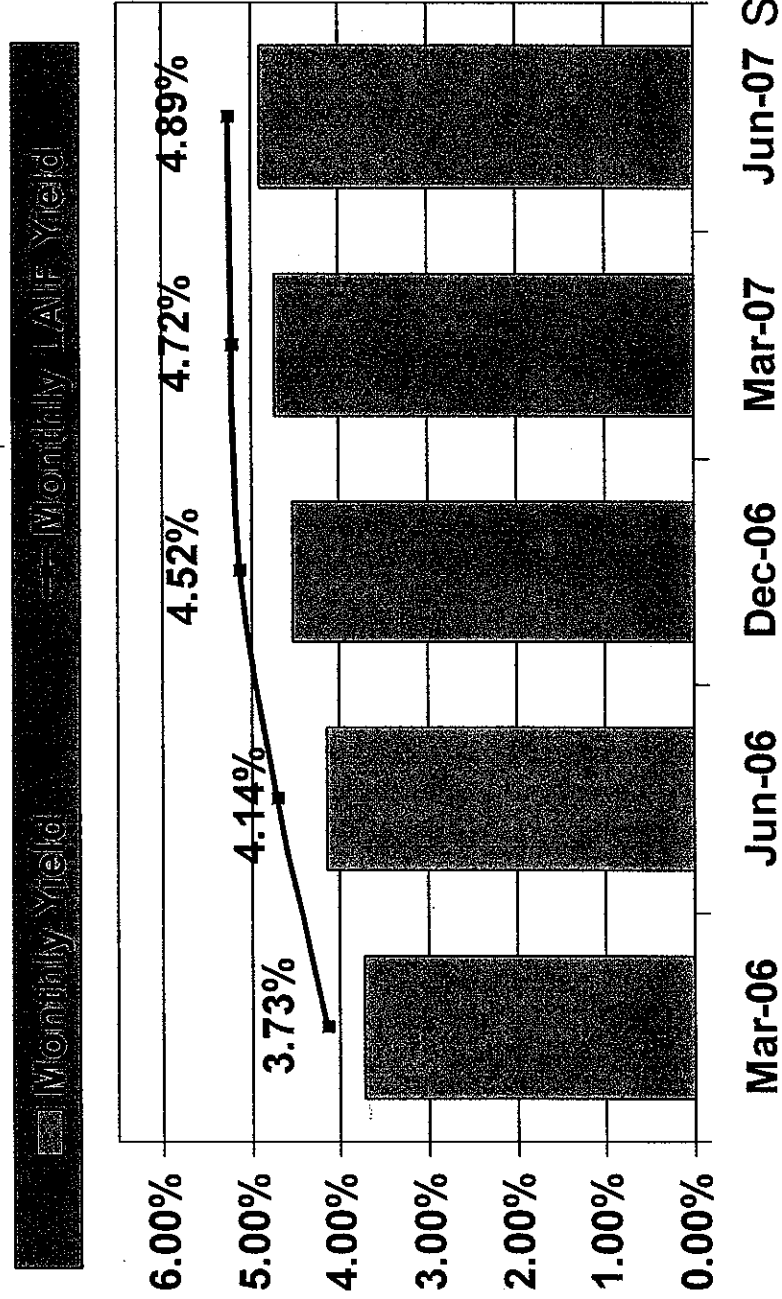
Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

All Funds and General Fund Estimated Net Cash Flow and Maturing Investments - Next 6 Months



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Investment Yields Trends

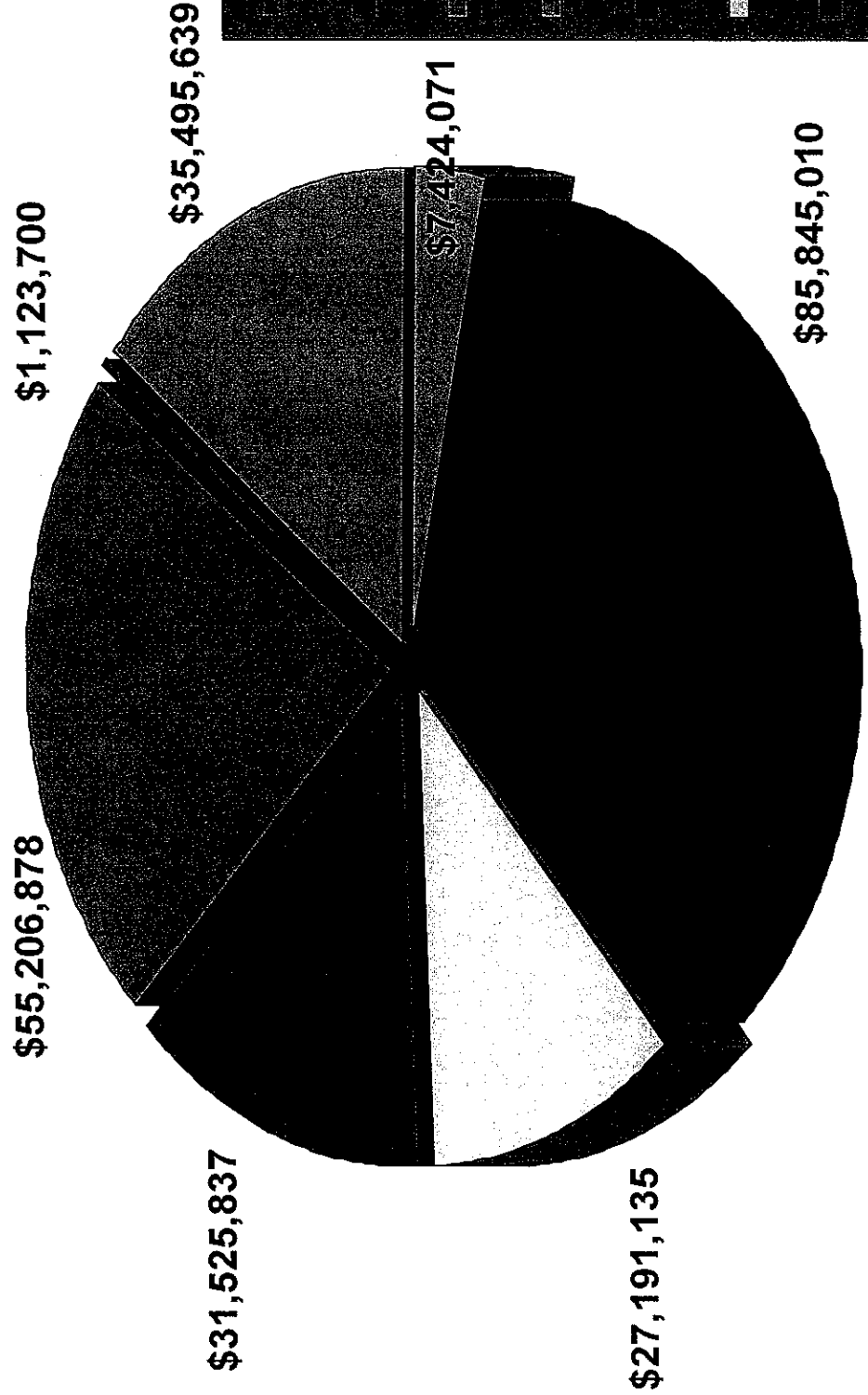


Jun-07 Slide 6

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Summary of Investment by City Fund

June 30, 2007



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

Summary

- Recommendation to City Council

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