

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                      7/02/2007	Department ID Number:              CT07-10

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*

**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*

**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S APRIL 2007 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
--

**Statement of Issue:** Review and accept the Monthly Investment Report for April 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for April 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

*C-3A*

# REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 7/02/2007

DEPARTMENT ID NUMBER: CT07-10

---

**Analysis:** Not Applicable.

**Strategic Plan Goal:** Not Applicable - Administrative Action

**Environmental Status:** Not Applicable.

**Attachment(s):**

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for April 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	April 2007 PowerPoint Presentation

C-3A . 3

# ATTACHMENT #1

**INTENTIONALLY  
LEFT  
BLANK**

City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation  
 Activity for April 2007

**City Investment Portfolio:**

	<u>March</u>	<u>April</u>	<u>Inc./Dec.</u>
End of month City Portfolio Balance	\$215,353,634	\$233,768,720	\$18,415,086
End of month General Fund Balance	\$36,003,592	\$46,400,346	\$10,396,754
Monthly Effective Rate of Return	4.72%	4.82%	0.10%
Average Maturity ( in days)	417	371	(46)
End of Month Market Value	\$214,627,668	\$233,111,817	\$18,484,149
End of month bank cash balance	\$5,079,798	\$2,994,701	(\$2,085,097)

**Bond Proceeds Investments:\***

	<u>January</u>	<u>February</u>	<u>Inc./Dec.</u>
End of Month Bond Reserve Par Value	\$19,962,923	\$20,312,000	\$349,077
End of Month Bond Reserve Market Value	\$19,962,923	\$20,312,000	\$349,077

**Deferred Compensation Investments:\*\***

	<u>December</u>	<u>March</u>	<u>Inc./Dec.</u>
Participant Balances	\$79,410,954	\$80,526,426	\$1,115,472

**Comparison to Budget / City Portfolio:**

	<u>Budget</u>	<u>Actual</u>	<u>Inc./Dec.</u>
Interest Earned for Month	\$450,000	\$883,662	\$433,662
Interest Earned Year to Date	\$3,150,000	\$5,641,098	\$2,491,098
Earned Interest Yield Year to Date	4.25%	4.65%	0.40%

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	<u>April</u>	<u>% of Total</u>	<u>Policy Limit</u>	<u>Days to Mat.</u>	<u>YTM Int. Rate</u>
Federal Agency Issues - Coupon	\$92,844,251	40%	None	747	4.41%
Local Agency Inv. Fund (LAIF)	\$39,964,770	17%	\$40 million	1	5.22%
Treasury Securities - Coupon	\$19,983,808	8%	None	355	4.21%
Medium Term Notes	\$3,927,925	2%	20%	918	5.06%
Commercial Paper Disc. - Amortizing	\$35,725,474	15%	25%	53	5.35%
Federal Agency Disc. - Amortizing	\$13,765,460	6%	None	119	5.24%
Treasury Discounts - Amortizing	\$27,557,032	12%	None	116	5.08%
	<u>\$233,768,720</u>	<u>100%</u>		<u>371</u>	<u>4.82%</u>

**INTENTIONALLY  
LEFT  
BLANK**

**City of HB  
Portfolio Management  
Portfolio Summary  
April 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	92,850,000.00	92,213,008.00	92,844,251.04	39.72	1,347	747	4.353	4.414
Local Agency Investment Funds	39,964,769.54	39,964,769.54	39,964,769.54	17.10	1	1	5.150	5.222
Treasury Securities - Coupon	20,000,000.00	19,955,540.00	19,983,807.70	8.55	829	355	4.149	4.207
Medium Term Notes	4,000,000.00	3,924,300.00	3,927,925.32	1.68	1,057	918	4.988	5.057
Commercial Paper Disc. -Amortizing	36,000,000.00	35,724,450.00	35,725,473.89	15.28	98	53	5.279	5.352
Federal Agency Disc. -Amortizing	14,000,000.00	13,765,200.00	13,765,480.56	5.89	134	119	5.169	5.241
Treasury Discounts -Amortizing	28,000,000.00	27,564,549.44	27,567,031.68	11.79	170	116	5.012	5.082
<b>Investments</b>	<b>234,814,769.54</b>	<b>233,111,816.98</b>	<b>233,768,719.73</b>	<b>100.00%</b>	<b>667</b>	<b>371</b>	<b>4.750</b>	<b>4.816</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		128,034.45	128,034.45					
Subtotal		128,034.45	128,034.45					
<b>Total Cash and Investments</b>	<b>234,814,769.54</b>	<b>233,239,851.43</b>	<b>233,896,754.18</b>		<b>667</b>	<b>371</b>	<b>4.750</b>	<b>4.816</b>

	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
<b>Total Earnings</b>			
Current Year	883,662.34	5,641,097.78	
Current Budget	450,000.00	3,150,000.00	5,400,000.00
Last Year Actual	645,631.00	4,017,334.00	7,728,428.00
<b>Average Daily Balance</b>	<b>222,964,352.01</b>	<b>209,075,748.54</b>	
<b>Effective Rate of Return</b>	<b>4.82%</b>	<b>4.65%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

*Shari Freidenrich* May 10 2007  
SHARI L. FREIDENRICH, CITY TREASURER

**C-3A.5**

Reporting period 04/01/2007-04/30/2007

Run Date: 05/10/2007 - 11:50

Portfolio CITY  
AP  
PM (PRF\_PM1) SymRept 6.41.202  
Report Ver. 5.00

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	965,000.00	1,000,000.00	3.500	AAA	3.500	350	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,972,500.00	2,000,000.00	4.000	AAA	4.000	546	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,970,620.00	2,000,000.00	4.000	AAA	4.000	594	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,984,380.00	2,000,000.00	3.700	AAA	3.700	185	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,984,380.00	1,999,195.55	4.620	AAA	4.642	734	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,983,120.00	2,000,000.00	4.450	AAA	4.450	573	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,971,880.00	2,000,000.00	4.480	AAA	4.480	1,147	06/21/2010
31331VR32	3408	Federal Farm Credit Bank		07/19/2006	2,000,000.00	2,001,260.00	2,000,000.00	5.500	AAA	5.500	79	07/19/2007
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.250	AAA	5.250	1,081	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	1,994,380.00	2,000,000.00	5.250	AAA	5.250	1,323	12/14/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,962,500.00	2,000,000.00	3.020	AAA	3.020	342	04/07/2008
31339YJ3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,960,000.00	2,000,000.00	3.320	AAA	3.320	454	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,950,000.00	2,000,000.00	2.900	AAA	2.900	455	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,825,728.00	1,850,000.00	4.000	AAA	4.000	517	09/29/2008
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,990,000.00	2,000,000.00	2.800	AAA	2.801	76	07/16/2007
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,984,380.00	2,000,000.00	3.260	AAA	3.260	150	09/28/2007
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,998,120.00	2,000,000.00	4.010	AAA	4.010	24	05/25/2007
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,989,380.00	2,000,000.00	5.100	AAA	5.100	150	09/28/2007
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,005,000.00	2,000,000.00	5.500	AAA	5.500	1,284	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/29/2006	2,000,000.00	2,011,260.00	2,000,000.00	5.700	AAA	5.700	1,577	08/25/2011
3133XGWPS	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,005,000.00	2,000,000.00	5.430	AAA	5.430	1,605	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,013,760.00	2,000,000.00	5.300	AAA	5.300	1,598	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,005,000.00	2,000,000.00	4.250	AAA	4.250	917	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.200	AAA	5.200	204	11/21/2007
3133XHWH1	3443	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.150	AAA	5.150	115	08/24/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	1,997,500.00	2,000,000.00	5.150	AAA	5.150	1,172	07/16/2010
3133XJSG4	3483	Federal Home Loan Bank		01/29/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.200	AAA	5.200	120	08/29/2007
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,006,260.00	2,000,000.00	5.300	AAA	5.300	1,564	08/12/2011
3133XKC37	3504	Federal Home Loan Bank		03/23/2007	2,000,000.00	2,000,620.00	2,000,000.00	5.250	AAA	5.250	126	08/04/2007
3128XIRJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,952,480.00	2,000,000.00	3.000	AAA	3.000	448	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,968,640.00	2,000,000.00	3.000	AAA	3.000	267	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,970,840.00	2,000,000.00	3.560	AAA	3.560	360	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,967,120.00	2,000,000.00	4.125	AAA	4.125	932	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,970,000.00	2,000,000.00	3.600	AAA	3.600	367	06/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	1,997,380.00	1,998,227.78	5.250	AAA	5.273	1,619	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	1,997,940.00	2,000,000.00	5.500	AAA	5.500	1,672	11/28/2011

Portfolio CITY  
AP



**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	1,994,020.00	2,000,000.00	5.050	AAA	5.050	962	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	1,996,900.00	2,000,000.00	5.100	AAA	5.100	605	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	1,997,120.00	2,000,000.00	5.250	AAA	5.250	1,703	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	1,999,120.00	1,999,822.42	5.250	AAA	5.251	934	11/20/2009
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	1,998,760.00	1,998,066.96	5.550	AAA	5.572	1,714	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,954,360.00	2,000,000.00	3.610	AAA	3.610	699	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,961,880.00	1,998,908.33	3.250	AAA	2.052	400	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,970,000.00	2,000,000.00	4.250	AAA	4.250	882	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,971,880.00	2,000,000.00	3.700	AAA	3.700	388	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,983,120.00	2,000,000.00	3.700	AAA	3.080	202	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,003,760.00	2,000,000.00	5.375	AAA	5.375	1,640	10/27/2011
		<b>Subtotal and Average</b>	<b>96,377,492.69</b>		<b>92,850,000.00</b>	<b>92,213,008.00</b>	<b>92,844,251.04</b>			<b>4.414</b>	<b>747</b>	
<b>Local Agency Investment Funds</b>												
SYS982	962	Laif City			19,474,175.19	19,474,175.19	19,474,175.19	5.222	NR	5.222	1	
SYS2206	2206	LAIF-Redevelopment Agency			20,490,594.35	20,490,594.35	20,490,594.35	5.222	NR	5.222	1	
		<b>Subtotal and Average</b>	<b>38,660,695.67</b>		<b>39,964,769.54</b>	<b>39,964,769.54</b>	<b>39,964,769.54</b>			<b>5.222</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,998,440.00	1,999,945.48	3.125	AAA	3.195	14	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,978,900.00	1,995,160.61	3.000	AAA	3.473	198	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,978,900.00	1,999,382.31	3.000	AAA	3.060	198	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,986,960.00	1,998,389.76	2.750	AAA	3.034	106	08/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,012,900.00	2,001,275.91	4.875	AAA	4.834	837	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,995,860.00	1,992,318.96	4.625	AAA	4.909	518	09/30/2008
912828EF3	3470	US Treasury Notes		01/05/2007	2,000,000.00	1,993,280.00	1,993,352.15	4.000	AAA	5.019	122	08/31/2007
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,003,120.00	2,002,073.26	4.875	AAA	4.795	549	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,004,060.00	2,001,909.26	5.000	AAA	4.883	457	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,003,120.00	2,000,000.00	4.875	AAA	4.867	549	10/31/2008
		<b>Subtotal and Average</b>	<b>19,982,263.66</b>		<b>20,000,000.00</b>	<b>19,955,540.00</b>	<b>19,983,807.70</b>			<b>4.207</b>	<b>355</b>	
<b>Medium Term Notes</b>												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,948,380.00	1,946,413.75	4.200	Aaa	5.023	1,324	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,975,920.00	1,981,511.57	4.400	Aa1	5.090	519	10/01/2008
		<b>Subtotal and Average</b>	<b>3,926,803.81</b>		<b>4,000,000.00</b>	<b>3,924,300.00</b>	<b>3,927,925.32</b>			<b>5.057</b>	<b>918</b>	

C-3A.7

Portfolio CITY  
AP  
PM (PRF\_PM2) SymRept 6.41.202

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Commercial Paper Disc. -Amortizing</b>												
60406BSV2	3498	Minn. Mng & Mfg (3M)		03/07/2007	2,000,000.00	1,991,840.00	1,991,957.78	5.170	P-1	5.305	28	05/29/2007
60406BTU3	3499	Minn. Mng & Mfg (3M)		03/14/2007	2,000,000.00	1,983,120.00	1,983,341.11	5.170	P-1	5.323	58	06/28/2007
60406BT82	3502	Minn. Mng & Mfg (3M)		03/20/2007	2,000,000.00	1,988,940.00	1,989,043.33	5.190	P-1	5.323	38	06/08/2007
02581SS93	3490	American Express		02/09/2007	2,000,000.00	1,997,660.00	1,997,693.33	5.190	P-1	5.330	8	05/09/2007
17307SUL4	3481	Citigroup Global		01/25/2007	2,000,000.00	1,976,800.00	1,976,888.89	5.200	P-1	5.410	80	07/20/2007
17307STN2	3506	Citigroup Global		03/27/2007	2,000,000.00	1,984,860.00	1,984,920.00	5.220	P-1	5.360	52	06/22/2007
17307STR3	3506	Citigroup Global		03/28/2007	2,000,000.00	1,983,980.00	1,984,019.45	5.230	P-1	5.372	55	06/25/2007
17307SUW0	3513	Citigroup Global		04/13/2007	2,000,000.00	1,973,850.00*	1,973,850.00	5.230	P-1	5.387	90	07/30/2007
17307SVE9	3515	Citigroup Global		04/19/2007	2,000,000.00	1,969,660.00	1,969,491.67	5.230	P-1	5.394	105	08/14/2007
36959JU68	3489	General Electric Capital Corp		02/08/2007	2,000,000.00	1,980,860.00	1,981,006.67	5.180	P-1	5.366	66	07/06/2007
36959JTB0	3493	General Electric Capital Corp		02/21/2007	2,000,000.00	1,997,080.00	1,997,116.67	5.190	P-1	5.323	10	05/11/2007
36959JTB6	3520	General Electric Capital Corp		04/20/2007	2,000,000.00	1,988,940.00	1,989,022.22	5.200	P-1	5.310	38	06/08/2007
45974NTF3	3503	International Lease Fin. Corp.		03/22/2007	2,000,000.00	1,986,900.00	1,987,025.00	5.190	A1P1	5.327	45	06/15/2007
24422MVA6	3492	John Deere Capital		02/21/2007	2,000,000.00	1,970,820.00	1,970,822.22	5.200	P-1	5.405	101	08/10/2007
24422MT76	3497	John Deere Capital		03/07/2007	2,000,000.00	1,989,220.00	1,989,290.56	5.210	P-1	5.354	37	06/07/2007
24422MT68	3500	John Deere Capital		03/15/2007	2,000,000.00	1,989,520.00	1,989,560.00	5.220	P-1	5.357	36	06/06/2007
81989DT14	3516	Sharp Electronics Corp.		04/19/2007	2,000,000.00	1,990,980.00	1,990,975.55	5.240	A1P1	5.348	31	06/01/2007
82619UUB8	3517	Siemens Capital		04/19/2007	2,000,000.00	1,979,420.00	1,979,449.44	5.210	P-1	5.347	71	07/11/2007
		<b>Subtotal and Average</b>	<b>36,044,652.65</b>		<b>36,000,000.00</b>	<b>35,724,450.00</b>	<b>35,725,473.89</b>			<b>5.352</b>	<b>53</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313396LV3	3509	Federal Home Loan Mort Corp		04/09/2007	2,000,000.00	1,960,800.00	1,961,002.78	5.050	AAA	5.238	139	09/17/2007
313396LP6	3514	Federal Home Loan Mort Corp		04/19/2007	2,000,000.00	1,962,600.00	1,962,538.33	5.070	AAA	5.248	133	09/11/2007
313396MC4	3524	Federal Home Loan Mort Corp		04/30/2007	2,000,000.00	1,958,800.00	1,959,038.89	5.050	AAA	5.228	146	09/24/2007
313588JV8	3507	Fed. Nat'l Mort. Assoc.		03/28/2007	2,000,000.00	1,974,200.00	1,974,368.34	5.070	AAA	5.233	91	07/31/2007
313588ME2	3512	Fed. Nat'l Mort. Assoc.		04/13/2007	2,000,000.00	1,958,400.00	1,958,313.33	5.070	AAA	5.263	148	09/26/2007
313588KC8	3518	Fed. Nat'l Mort. Assoc.		04/20/2007	2,000,000.00	1,972,400.00	1,972,342.22	5.080	AAA	5.231	98	08/07/2007
313588JG1	3519	Fed. Nat'l Mort. Assoc.		04/20/2007	2,000,000.00	1,978,000.00	1,977,856.67	5.110	AAA	5.247	78	07/18/2007
		<b>Subtotal and Average</b>	<b>6,876,809.45</b>		<b>14,000,000.00</b>	<b>13,765,200.00</b>	<b>13,765,460.56</b>			<b>5.241</b>	<b>119</b>	
<b>Treasury Discounts -Amortizing</b>												
912795ZP9	3472	United States Treasury Bills		01/08/2007	2,000,000.00	1,982,820.00	1,982,377.70	4.880	AAA	6.070	65	07/05/2007
912795ZR5	3478	United States Treasury Bills		01/18/2007	2,000,000.00	1,979,160.00	1,978,340.98	4.935	AAA	5.132	79	07/19/2007
912795ZS3	3479	United States Treasury Bills		01/25/2007	2,000,000.00	1,977,380.00	1,976,301.80	4.960	AAA	5.158	86	07/26/2007
912795ZT1	3485	United States Treasury Bills		02/05/2007	2,000,000.00	1,975,280.00	1,974,425.00	4.950	AAA	5.145	93	08/02/2007
912795ZU8	3488	United States Treasury Bills		02/08/2007	2,000,000.00	1,973,380.00	1,972,556.04	4.940	AAA	5.137	100	08/09/2007

Portfolio CITY  
AP  
PM (PRF\_PIM2) SymRept 6.41.202

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Discounts -Amortizing</b>												
912795ZM4	3495	United States Treasury Bills		02/22/2007	2,000,000.00	1,969,520.00	1,968,881.67	4.945	AAA	5.142	114	08/23/2007
912795ZY6	3496	United States Treasury Bills		02/22/2007	2,000,000.00	1,971,500.00	1,970,834.44	4.940	AAA	5.132	107	08/16/2007
912795ZZ7	3501	United States Treasury Bills		03/20/2007	2,000,000.00	1,963,960.00	1,963,174.75	4.910	AAA	5.101	135	09/13/2007
912795ZY0	3508	United States Treasury Bills		04/03/2007	2,000,000.00	1,965,369.44	1,965,369.44	4.870	AAA	5.044	128	09/06/2007
912795A35	3510	United States Treasury Bills		04/10/2007	2,000,000.00	1,960,100.00	1,959,887.61	4.870	AAA	5.054	149	09/27/2007
912795A43	3511	United States Treasury Bills		04/10/2007	2,000,000.00	1,968,220.00	1,957,706.66	4.880	AAA	5.069	156	10/04/2007
912795ZX2	3521	United States Treasury Bills		04/20/2007	2,000,000.00	1,967,660.00	1,967,564.67	4.825	AAA	4.880	121	08/30/2007
912795AZ7	3522	United States Treasury Bills		04/20/2007	2,000,000.00	1,961,980.00	1,961,897.59	4.830	AAA	5.000	142	09/20/2007
912795A43	3523	United States Treasury Bills		04/30/2007	2,000,000.00	1,958,220.00	1,958,313.33	4.810	AAA	4.881	156	10/04/2007
		<b>Subtotal and Average</b>	<b>22,095,734.07</b>		<b>28,000,000.00</b>	<b>27,564,549.44</b>	<b>27,557,031.68</b>			<b>5.082</b>	<b>116</b>	
		<b>Total and Average</b>	<b>222,964,352.01</b>		<b>234,814,769.54</b>	<b>233,111,816.98</b>	<b>233,768,719.73</b>			<b>4.816</b>	<b>371</b>	

C-3A.9

Portfolio CITY  
AP  
PM (PRF\_PM2) SymRept 6.41.202

City of HB  
 Portfolio Management  
 Portfolio Details - Cash  
 April 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		128,034.45	128,034.45				0
		Subtotal				128,034.45	128,034.45				
		Total Cash and Investments	222,964,352.01		234,814,769.64	233,239,851.43	233,896,754.18			4.816	371

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**April 1, 2007 through April 30, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31331XAE2	3428	Federal Farm Credit Bank	5.200	04/13/2007	0.00	2,000,000.00	
3133X5ZU5	3226	Federal Home Loan Bank	3.070	04/27/2007	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>4,000,000.00</b>	<b>92,844,251.04</b>

<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	5.222		13,373,243.86	12,900,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	5.222		257,774.14	0.00	
		<b>Subtotal</b>			<b>13,631,018.00</b>	<b>12,900,000.00</b>	<b>39,964,769.54</b>

<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>19,983,807.70</b>

<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>3,927,925.32</b>

<b>Commercial Paper Disc. -Amortizing</b>							
02581SRD5	3484	American Express	5.200	04/13/2007	0.00	2,000,000.00	
17307SRD6	3482	Citigroup Global	5.240	04/13/2007	0.00	2,000,000.00	
17307SUW0	3513	Citigroup Global	5.230	04/13/2007	1,968,620.00	0.00	
17307SVE9	3515	Citigroup Global	5.230	04/19/2007	1,966,005.00	0.00	
36959JT86	3520	General Electric Capital Corp	5.200	04/20/2007	1,985,844.44	0.00	
45974NRW8	3491	International Lease Fin. Corp.	5.200	04/30/2007	0.00	2,000,000.00	
45974NRW8	3494	International Lease Fin. Corp.	5.220	04/30/2007	0.00	2,000,000.00	
61745BR90	3455	Morgan Stanley Dean Witter	5.240	04/09/2007	0.00	2,000,000.00	
81989DT14	3516	Sharp Electronics Corp.	5.240	04/19/2007	1,987,482.22	0.00	
82619UUB8	3517	Siemens Capital	5.210	04/19/2007	1,975,976.11	0.00	
		<b>Subtotal</b>			<b>9,883,927.77</b>	<b>10,000,000.00</b>	<b>35,726,473.89</b>

<b>Federal Agency Disc. -Amortizing</b>							
313396LV3	3509	Federal Home Loan Mort Corp	5.050	04/09/2007	1,954,830.56	0.00	
313396LP6	3514	Federal Home Loan Mort Corp	5.070	04/19/2007	1,959,158.33	0.00	
313396MC4	3524	Federal Home Loan Mort Corp	5.050	04/30/2007	1,958,758.33	0.00	
313588ME2	3512	Fed. Nat'l Mort. Assoc.	5.070	04/13/2007	1,953,243.33	0.00	
313588KC8	3518	Fed. Nat'l Mort. Assoc.	5.080	04/20/2007	1,969,237.78	0.00	
313588JG1	3519	Fed. Nat'l Mort. Assoc.	5.110	04/20/2007	1,974,733.89	0.00	

**City of HB  
Portfolio Management  
Activity By Type  
April 1, 2007 through April 30, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Subtotal</b>							<b>13,765,460.56</b>
<b>Treasury Discounts -Amortizing</b>							
912795ZA2	3471	United States Treasury Bills	4.905	04/05/2007	0.00	2,000,000.00	
912795ZY0	3508	United States Treasury Bills	4.870	04/03/2007	1,957,794.00	0.00	
912795A35	3510	United States Treasury Bills	4.870	04/10/2007	1,954,006.00	0.00	
912795A43	3511	United States Treasury Bills	4.880	04/10/2007	1,952,013.33	0.00	
912795ZX2	3521	United States Treasury Bills	4.825	04/20/2007	1,964,616.00	0.00	
912795A27	3522	United States Treasury Bills	4.830	04/20/2007	1,958,946.00	0.00	
912795A43	3523	United States Treasury Bills	4.810	04/30/2007	1,958,046.11	0.00	
<b>Subtotal</b>							<b>27,557,031.68</b>
<b>Total</b>					<b>47,030,329.43</b>	<b>28,900,000.00</b>	<b>233,768,719.73</b>

City of HB  
**Portfolio Management**  
**Activity Summary**  
**April 2006 through April 2007**

Month End	Year	Number of Securities	Yield to Maturity		Average Balance	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
			360 Equivalent	365 Equivalent						
April	2006	88	3.888	3.942	200,664,711.64	4.305	9	4	651	290
May	2006	95	4.030	4.086	218,318,093.06	4.563	12	5	618	270
June	2006	96	4.139	4.196	222,970,372.22	4.700	12	11	607	259
July	2006	91	4.182	4.240	214,176,591.79	4.849	7	12	654	268
August	2006	85	4.270	4.330	201,303,682.89	4.946	7	13	667	276
September	2006	82	4.372	4.432	198,341,282.05	5.023	8	11	678	300
October	2006	82	4.372	4.433	195,812,113.15	5.098	9	9	758	360
November	2006	82	4.426	4.487	192,126,388.82	5.111	10	10	767	381
December	2006	89	4.561	4.625	198,659,563.25	5.129	21	14	727	387
January	2007	95	4.609	4.673	219,934,932.02	5.156	17	11	722	401
February	2007	94	4.678	4.743	219,391,301.54	5.181	12	13	737	429
March	2007	91	4.702	4.767	215,541,134.27	5.214	11	14	729	417
April	2007	100	4.750	4.816	222,964,352.01	5.222	17	8	667	371
Average		90	4.383%	4.444%	209,192,655.87	4.961	12	10	691	339

C-3A.13

**City of HB  
Portfolio Managements  
Distribution of Investments By Type  
April 2006 through April 2007**

Security Type	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
Commercial Paper - Interest Bearing	49.0	46.6	47.7	52.3	51.1	50.7	55.4	57.7	50.4	47.4	45.4	45.0	39.7	49.1%
Federal Agency Issues - Coupon	18.8	17.4	16.9	14.5	17.5	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.1	17.7%
Local Agency Investment Funds	11.5	10.8	10.8	10.8	10.1	10.2	11.3	9.1	8.6	10.7	10.1	9.3	8.6	10.1%
Treasury Securities - Coupon	0.5							1.0	0.9	1.8	1.8	1.8	1.7	0.7%
Medium Term Notes														
Negotiable CD's														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
Bankers Acceptances -Amortizing	10.0	13.9	11.6	13.7	15.2	14.7	12.0	9.1	18.4	16.1	17.1	16.6	15.3	14.1%
Commercial Paper Disc. -Amortizing	3.4	4.9	6.7	2.9	1.0	2.0	1.0	1.0	2.8	2.7	1.8	0.9	5.9	2.9%
Federal Agency Disc. -Amortizing	6.7	6.3	6.3	5.8	5.1	3.0	2.1	2.0	1.0	3.5	7.2	8.2	11.8	5.3%
Treasury Discounts -Amortizing														
<b>Miscellaneous Discounts -Amortizing</b>														
<b>Rolling Repurchase Agreements</b>														





**INTENTIONALLY  
LEFT  
BLANK**

C-3A . 16

# ATTACHMENT #2

**INTENTIONALLY  
LEFT  
BLANK**

# Schedule of Bond Investments

Held by Fiscal Agent as of February 28, 2007

## Summary of investments by type

Par Value	Investment Type	Market Value as of 1/31/07	Market Value as of 2/28/07
\$7,098,231	Local Agency Investment Fund (LAIF)	\$7,174,666	\$7,098,231
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,238,288	\$8,190,455
\$5,023,314	Money Market Funds	\$4,549,969	\$5,023,314
\$0	US Treasury Securities	\$0	\$0
<b>\$20,312,000</b>		<b>\$19,962,923</b>	<b>\$20,312,000</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 1/31/07	Market Value as of 2/28/07
\$2,501,802	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$3,436,849	\$2,501,802
\$4,274,181	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$3,569,095	\$4,274,181
\$1,746,506	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$2,145,402	\$1,746,506
\$675,078	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$526,045	\$675,078
\$2,709,308	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,047,089	\$2,709,308
\$2,696,929	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$3,159,033	\$2,696,929
\$1,769,073	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,287,548	\$1,769,073
\$177,050	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$177,455	\$177,050
\$1,979,174	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,642,714	\$1,979,174
\$758,717	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$948,110	\$758,717
\$875,692	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$874,335	\$875,692
\$148,490	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$149,247	\$148,490
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
<b>\$20,312,000</b>		<b>\$19,962,923</b>	<b>\$20,312,000</b>

**INTENTIONALLY  
LEFT  
BLANK**

C-3A . 18

# ATTACHMENT #3

**INTENTIONALLY  
LEFT  
BLANK**



**City of Huntington Beach**  
**Deferred Compensation Plan Summary Information**  
**as of March 31, 2007**

	Beginning Balance (12-31-06)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (03-31-07)
<b>ICMA Retirement Corporation (457 Plan)</b>	\$24,300,305	\$505,290	(\$416,932)	\$307,700	(\$1,131)	\$24,695,232
<b>ICMA Retirement Corporation (401 Plan)</b>	\$748,808	\$29,143	(\$25,641)	\$14,475	\$0	\$766,785
<b>Nationwide Retirement Solutions (457 Plan)</b>	\$54,361,852	\$959,626	(\$1,112,506)	\$855,587	(\$150)	\$55,064,409
<b>Total Deferred Compensation Plan Balances</b>	<b>\$79,410,965</b>	<b>\$1,494,059</b>	<b>(\$1,555,079)</b>	<b>\$1,177,762</b>	<b>(\$1,281)</b>	<b>\$80,526,426</b>

**INTENTIONALLY  
LEFT  
BLANK**

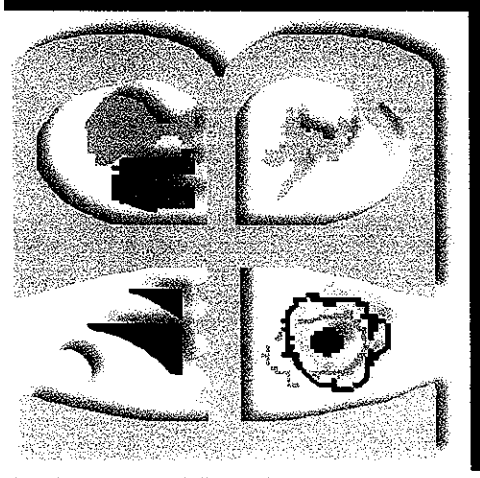
C-3A . 20

# ATTACHMENT #4

**INTENTIONALLY  
LEFT  
BLANK**

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**

# April Treasurer's Report



**Shari L. Freidenrich, CPA, CCMT, CPFA**

July 2, 2007

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**

<b>Financial Information:</b>	<b>March</b>	<b>April</b>	<b>Inc./ (Dec.)</b>
End of Month City Portfolio	\$215.354	\$233.769	\$18.415
End of Month Market Value	\$214.628	\$233.112	\$18.484
Interest Earned for Month	\$0.864	\$0.884	\$0.020
Earned Interest Yield Year to Date	4.61%	4.65%	0.04%
Average Maturity ( in days)	417	371	(46)
YTD Average Daily Balance	\$206.786	\$209.076	\$2.290

<b>Summary by Type:</b>	<b>April</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>Rate</b>
Federal Agy - Coupon	\$92.844	40%	None	747	4.41%
LAIF (State Pool)	\$39.965	17%	\$40 million	1	5.22%
U.S. Treasury Notes	\$19.984	8%	None	355	4.21%
Medium Term Notes	\$3.928	2%	20%	918	5.06%
Discount Comm. Paper	\$35.726	15%	25%	53	5.35%
Discount Federal Agy	\$13.765	6%	None	119	5.24%
Discount Treasury Note	\$27.557	12%	None	116	5.08%
<b>Total</b>	<b>\$233.769</b>	<b>100%</b>		<b>371</b>	<b>4.82%</b>