

RECEIVED
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 CITY CLERK
 CITY OF
 HUNTINGTON BEACH

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 06/19/06	Department ID Number: CT06-11

**CITY OF HUNTINGTON BEACH
 REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *Suf*
PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *Suf*
SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S APRIL 2006
 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for April 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable

Recommended Action: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for April 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report

Analysis: Not Applicable

Environmental Status: Not Applicable

Attachment(s):

City Clerk's Page Number	No.	Description
2 14 16 18	1.	Monthly Investment Report and Summary of Investments for April 2006
	2.	Schedule of Bond Investments
	3.	Deferred Compensation Plan Summary Information
	4.	April 2006 PowerPoint Presentation

C-3A

**Monthly Investment Report and Summary of
Investments for April 2006**

Attachment 1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for April 2006

City Investment Portfolio:	March	April	Inc./ (Dec.)
End of month City Portfolio Balance	\$194,992,374	\$206,863,605	\$11,871,231
End of month General Fund Balance	\$31,609,828	\$39,898,693	\$8,288,865
Earned Interest Yield Average	3.75%	3.91%	0.16%
Average Maturity (in days)	313	290	(23)
End of Month Market Value	\$192,787,398	\$204,696,067	\$11,908,669
End of month bank cash balance	\$5,107,839	\$3,906,805	(\$1,201,034)

Bond Proceeds Investments:*	March	April	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$19,968,837	\$19,114,594	(\$854,243)
End of Month Bond Reserve Market Value	\$19,968,837	\$19,114,594	(\$854,243)

Deferred Compensation Investments:**	December	March	Inc./ (Dec.)
Participant Balances	\$71,600,294	\$74,460,715	\$2,860,421

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$247,750	\$645,631	\$397,881
Interest Earned Year to Date	\$1,734,250	\$4,014,829	\$2,280,579
Earned Interest Yield Year to Date	3.25%	3.66%	0.41%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly and may lag by one quarter.

Summary by Individual Investment in City Investment Portfolio:

	April	% of Total	Policy Limit	Days to Mat.	Int. Rate
Federal Agency Issues - Coupon	\$101,454,407	49%	None	491	3.44%
Local Agency Inv. Fund (LAIF)	\$38,978,943	19%	\$40 million	1	4.31%
Treasury Securities - Coupon	\$23,828,481	11%	None	301	4.06%
Medium Term Notes	\$999,990	1%	20%	9	5.80%
Commercial Paper Disc. - Amortizing	\$20,761,989	10%	25%	85	4.88%
Federal Agency Disc. - Amortizing	\$6,962,072	3%	None	42	4.74%
Treasury Discounts - Amortizing	\$13,877,721	7%	None	72	4.43%
	\$206,863,605	100%		290	3.94%

**City of HB
Portfolio Management
Portfolio Summary
April 30, 2006**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	101,490,000.00	99,508,884.00	101,454,407.07	49.04	1,106	491	3.397	3.444
Local Agency Investment Funds	38,978,943.44	38,978,943.44	38,978,943.44	18.84	1	1	4.246	4.305
Treasury Securities - Coupon	24,000,000.00	23,623,640.00	23,828,481.34	11.52	598	301	3.999	4.055
Medium Term Notes	1,000,000.00	1,000,100.00	999,990.35	0.48	1,828	9	5.720	5.799
Commercial Paper Disc. -Amortizing	21,000,000.00	20,753,120.00	20,761,989.45	10.04	155	85	4.817	4.884
Federal Agency Disc. -Amortizing	7,000,000.00	6,960,000.00	6,962,072.22	3.37	90	42	4.670	4.735
Treasury Discounts -Amortizing	14,000,000.00	13,871,380.00	13,877,721.24	6.71	176	72	4.370	4.430
	207,468,943.44	204,696,067.44	206,863,605.11	100.00%	651	290	3.888	3.942

Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase			111,645.04					
Subtotal			111,645.04					
Total Cash and Investments	207,468,943.44	204,807,712.48	206,975,250.15		651	290	3.888	3.942

Total Earnings	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	645,631.07	4,014,829.22	
Current Budget	247,750.00	1,734,250.00	2,973,000.00
Last Year Actual	410,960.33	2,536,706.39	4,935,645.34
Average Daily Balance	200,664,711.64	189,029,460.04	
Effective Rate of Return	3.91%	3.66%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 19, 2005. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich 5-31-06
SHARI L. FREIDENRICH, CITY TREASURER

City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QXM4	3138	Federal Farm Credit Bank		03/28/2003	2,000,000.00	1,980,000.00	2,000,000.00	2.730	AAA	2.730	150	09/28/2006
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	981,560.00	1,000,000.00	2.850	AAA	2.850	295	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	969,380.00	1,000,000.00	3.500	AAA	3.500	715	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,945,620.00	2,000,000.00	4.000	AAA	4.000	911	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/16/2004	2,000,000.00	1,942,500.00	2,000,000.00	4.000	AAA	4.000	959	12/16/2008
31331SWB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,958,120.00	2,000,000.00	3.700	AAA	3.700	550	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,964,380.00	1,998,794.99	4.620	AAA	4.642	1,099	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,963,120.00	2,000,000.00	4.450	AAA	4.450	938	11/24/2008
31331SXP3	3310	Federal Farm Credit Bank		05/23/2005	2,000,000.00	1,998,120.00	2,000,000.00	3.650	AAA	3.650	22	05/23/2006
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,937,500.00	2,000,000.00	4.480	AAA	4.480	1,512	06/21/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,922,500.00	2,000,000.00	3.020	AAA	3.020	709	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,952,500.00	2,000,000.00	2.400	AAA	2.400	319	03/16/2007
31339YH54	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,952,500.00	2,000,000.00	2.270	AAA	2.270	267	01/23/2007
31339YJ3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,923,120.00	2,000,000.00	3.320	AAA	3.320	819	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,905,000.00	2,000,000.00	2.900	AAA	2.900	820	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,800,864.00	1,850,000.00	4.000	AAA	4.000	882	09/29/2008
31339YUQ3	3195	Federal Home Loan Bank		12/11/2003	2,140,000.00	2,107,900.00	2,135,313.16	2.375	AAA	2.805	196	11/13/2006
3133X2ZN8	3197	Federal Home Loan Bank		12/29/2003	1,000,000.00	990,000.00	1,000,000.00	2.640	AAA	2.641	151	09/29/2006
3133X4ZE0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,965,620.00	2,000,000.00	3.000	AAA	3.000	295	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,944,380.00	2,000,000.00	2.800	AAA	2.801	441	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,959,380.00	2,000,000.00	3.070	AAA	3.070	361	04/27/2007
3133X4RM5	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,476,090.00	1,493,992.88	2.750	AAA	3.390	241	12/28/2006
3133X8GN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,948,760.00	2,000,000.00	3.260	AAA	3.260	515	09/28/2007
3133X9GC8	3269	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,966,260.00	2,000,000.00	3.000	AAA	3.000	121	08/30/2006
3133X9NH9	3272	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,966,880.00	2,000,000.00	3.080	AAA	3.080	121	09/30/2006
3133X9TP5	3277	Federal Home Loan Bank		12/28/2004	2,000,000.00	1,975,620.00	2,000,000.00	3.345	AAA	3.345	241	12/28/2006
3133X9UT5	3278	Federal Home Loan Bank		12/29/2004	2,000,000.00	1,985,000.00	2,000,000.00	3.280	AAA	3.280	151	09/29/2006
3133XBYP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,975,620.00	2,000,000.00	4.010	AAA	4.010	389	05/25/2007
3133XC3S0	3315	Federal Home Loan Bank		06/29/2005	2,000,000.00	1,988,120.00	2,000,000.00	3.780	AAA	3.760	151	09/29/2006
3133XDV81	3331	Federal Home Loan Bank		11/30/2005	2,000,000.00	1,995,620.00	2,000,000.00	4.560	AAA	4.560	121	08/30/2006
3133XEA82	3341	Federal Home Loan Bank		12/29/2005	2,000,000.00	1,995,000.00	2,000,000.00	4.625	AAA	4.625	151	09/29/2006
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,995,620.00	2,000,000.00	5.100	AAA	5.100	515	09/28/2007
3133XF4C7	3367	Federal Home Loan Bank		03/29/2006	2,000,000.00	1,996,260.00	2,000,000.00	5.000	AAA	5.000	273	01/29/2007
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,910,760.00	2,000,000.00	3.000	AAA	3.000	813	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,929,780.00	2,000,000.00	3.000	AAA	3.000	632	01/23/2008
3128X2JZ9	3202	Federal Home Loan Mort Corp		12/30/2003	1,000,000.00	995,810.00	1,000,000.00	2.625	AAA	2.625	60	06/30/2006
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,963,060.00	2,001,054.84	2.750	AAA	2.678	284	02/09/2007

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City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X1DE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,968,120.00	2,001,087.84	2.500	AAA	2.404	217	12/04/2006
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,963,060.00	2,001,943.30	2.750	AAA	2.618	284	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,941,460.00	2,000,000.00	3.560	AAA	3.560	725	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,932,000.00	2,000,000.00	4.125	AAA	4.125	1,297	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,940,740.00	2,000,000.00	3.600	AAA	3.600	752	05/22/2008
3128X1WM5	3368	Federal Home Loan Mort Corp		03/22/2006	2,000,000.00	1,987,040.00	1,988,487.73	2.650	AAA	4.917	95	08/04/2006
3128X4AK7	3374	Federal Home Loan Mort Corp		04/20/2006	2,000,000.00	1,984,340.00	1,985,748.10	3.750	AAA	4.794	198	11/15/2006
3136F3V70	3193	Fed. Nat'l Mort. Assoc.		12/11/2003	2,000,000.00	1,990,620.00	1,998,793.01	2.100	AAA	2.510	56	06/26/2006
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	1,971,260.00	2,000,000.00	3.000	AAA	3.000	242	12/29/2006
31359MSV6	3221	Fed. Nat'l Mort. Assoc.		03/22/2004	2,000,000.00	1,986,880.00	2,001,282.89	2.750	AAA	2.510	102	08/11/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,916,880.00	2,000,000.00	3.610	AAA	3.610	1,064	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,926,260.00	1,997,908.33	3.250	AAA	2.052	765	06/04/2008
3136F6EY1	3258	Fed. Nat'l Mort. Assoc.		10/12/2004	2,000,000.00	1,991,260.00	2,000,000.00	3.000	AAA	2.875	72	07/12/2006
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,939,380.00	2,000,000.00	4.250	AAA	4.250	1,247	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,944,380.00	2,000,000.00	3.700	AAA	3.700	753	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,958,880.00	2,000,000.00	3.700	AAA	3.080	567	11/19/2007
Subtotal and Average					101,490,000.00	99,508,984.00	101,454,407.07			3.444	491	

Local Agency Investment Funds

SY5982	982	Laif City			19,992,980.29	19,992,980.29	19,992,980.29	4.305	NR	4.305	1	
SY52206	2206	LAIF-Redevelopment Agency			18,985,963.15	18,985,963.15	18,985,963.15	4.305	NR	4.305	1	
Subtotal and Average					38,978,943.44	38,978,943.44				4.305	1	

Treasury Securities - Coupon

912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,963,680.00	1,998,524.09	3.125	AAA	3.195	379	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,944,220.00	1,986,239.53	3.000	AAA	3.473	563	11/15/2007
9128277F3	3246	US Treasury Notes		06/14/2004	2,000,000.00	1,984,380.00	2,004,409.64	3.500	AAA	3.068	198	11/15/2006
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,944,220.00	1,998,243.65	3.000	AAA	3.060	563	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,946,260.00	1,992,845.05	2.750	AAA	3.034	471	08/15/2007
912828CK4	3322	US Treasury Notes		09/23/2005	2,000,000.00	1,996,260.00	1,997,862.50	2.500	AAA	3.824	30	05/31/2006
912828CU2	3350	US Treasury Notes		01/06/2006	2,000,000.00	1,983,440.00	1,986,809.07	2.375	AAA	4.403	122	08/31/2006
912828BY5	3375	US Treasury Notes		04/20/2006	2,000,000.00	1,988,200.00	1,958,752.08	2.250	AAA	4.931	290	02/15/2007
912828CY4	3376	US Treasury Notes		04/20/2006	2,000,000.00	1,976,100.00	1,976,417.53	2.500	AAA	4.928	183	10/31/2006
912828DJ6	3377	US Treasury Notes		04/20/2006	2,000,000.00	1,973,040.00	1,973,557.69	3.125	AAA	4.933	275	01/31/2007
912828BP4	3381	US Treasury Notes		04/21/2006	2,000,000.00	1,975,320.00	1,975,755.71	2.625	AAA	4.929	198	11/15/2006
912828DQ0	3382	US Treasury Notes		04/21/2006	2,000,000.00	1,978,520.00	1,979,064.80	3.750	AAA	4.932	334	03/31/2007

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
April 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365 Maturity	Days to Maturity
Medium Term Notes			19,378,929.83		24,000,000.00	23,623,640.00	23,828,481.34			4.055	301
172967BF7	3013	Citigroup		05/10/2001	1,000,000.00	1,000,100.00	999,990.35	5.750	Aa	5.799	9
Subtotal and Average			999,974.80		1,000,000.00	1,000,100.00	999,990.35			5.799	9
Commercial Paper Disc. -Amortizing											
03523DF16	3359	Anheuser Busch		02/09/2006	2,000,000.00	1,991,560.00	1,992,181.11	4.540	P-1	4.669	31
17307SF7	3342	Citigroup Global		12/20/2005	3,000,000.00	2,975,400.00	2,977,500.00	4.500	P-1	4.725	60
17307SFP2	3369	Citigroup Global		03/24/2006	2,000,000.00	1,985,520.00	1,985,778.34	4.830	P-1	4.958	53
36959JGE7	3345	General Electric Capital Corp		12/21/2005	2,000,000.00	1,979,600.00	1,981,582.22	4.480	P-1	4.709	74
36959JFT5	3366	General Electric Capital Corp		03/22/2006	2,000,000.00	1,984,420.00	1,984,863.33	4.780	P-1	4.910	57
36959JFC2	3372	General Electric Capital Corp		03/30/2006	2,000,000.00	1,988,560.00	1,988,753.33	4.820	P-1	4.936	42
36959JM18	3379	General Electric Capital Corp		04/21/2006	2,000,000.00	1,940,680.00	1,940,555.56	5.000	P-1	5.299	214
36959JL35	3380	General Electric Capital Corp		04/21/2006	2,000,000.00	1,948,440.00	1,948,333.34	5.000	P-1	5.291	186
82434UGJ0	3351	Sherwin-Williams		01/06/2006	2,000,000.00	1,978,500.00	1,980,586.66	4.480	P-1	4.681	78
82434UGB7	3360	Sherwin-Williams		02/09/2006	2,000,000.00	1,980,440.00	1,981,855.56	4.600	P-1	4.756	71
Subtotal and Average			19,136,490.74		21,000,000.00	20,753,120.00	20,761,989.45			4.884	85
Federal Agency Disc. -Amortizing											
313313WP9	3373	Federal Farm Credit Bank		04/11/2006	2,000,000.00	1,997,800.00	1,997,937.78	4.840	AAA	4.721	8
313397ZX2	3363	Federal Home Loan Mort Corp		02/28/2006	3,000,000.00	2,964,000.00	2,965,900.00	4.650	AAA	4.808	88
313589WN9	3364	Fed. Nat'l Mort. Assoc.		03/06/2006	2,000,000.00	1,998,200.00	1,998,234.44	4.540	AAA	4.640	7
Subtotal and Average			6,285,184.40		7,000,000.00	6,960,000.00	6,962,072.22			4.735	42
Treasury Discounts -Amortizing											
912795XG1	3346	United States Treasury Bills		12/21/2005	2,000,000.00	1,988,680.00	1,989,562.56	4.175	AAA	4.321	45
912795XF3	3347	United States Treasury Bills		12/21/2005	2,000,000.00	1,990,500.00	1,991,249.66	4.145	AAA	4.286	38
912795XE6	3348	United States Treasury Bills		12/22/2005	2,000,000.00	1,992,280.00	1,992,921.67	4.110	AAA	4.245	31
912795XK2	3352	United States Treasury Bills		01/06/2006	2,000,000.00	1,983,260.00	1,984,636.95	4.190	AAA	4.340	66
912795XMB	3353	United States Treasury Bills		01/19/2006	2,000,000.00	1,979,660.00	1,980,933.63	4.290	AAA	4.446	80
912795XP1	3358	United States Treasury Bills		02/02/2006	2,000,000.00	1,975,840.00	1,976,917.32	4.420	AAA	4.584	94
912795XX4	3371	United States Treasury Bills		03/30/2006	2,000,000.00	1,961,160.00	1,961,499.45	4.620	AAA	4.796	150
Subtotal and Average			13,853,594.93		14,000,000.00	13,871,380.00	13,877,721.24			4.430	72

C-3A.7

City of HB
 Portfolio Management
 Portfolio Details - Investments
 April 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Total and Average			200,864,711.64		207,468,943.44	204,696,067.44	206,863,605.11			3.942	290

City of HB
 Portfolio Management
 Portfolio Details - Cash
 April 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		111,645.04	111,645.04				0
		Subtotal				111,645.04	111,645.04				
		Total Cash and Investments	200,664,711.64		207,468,943.44	204,807,712.48	206,975,250.15			3.942	290

C-3A.9

**City of HB
Portfolio Management
Activity By Type
April 1, 2006 through April 30, 2006**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XDFK2	3328	Federal Home Loan Bank	4.100	04/27/2006	0.00	2,000,000.00	
3128X4AK7	3374	Federal Home Loan Mort Corp	3.750	04/20/2006	1,984,940.00	0.00	
		Subtotal			1,984,940.00	2,000,000.00	101,454,407.07
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	4.305		2,197,814.29	200,000.00	
SYS2206	2206	LAIIF-Redevelopment Agency	4.305		7,192,717.69	7,200,000.00	
		Subtotal			9,390,531.98	7,400,000.00	38,978,943.44
Treasury Securities - Coupon							
912828CF5	3234	US Treasury Notes	2.250	04/30/2006	0.00	2,000,000.00	
912828BY5	3375	US Treasury Notes	2.250	04/20/2006	1,957,187.50	0.00	
912828CY4	3376	US Treasury Notes	2.500	04/20/2006	1,975,000.00	0.00	
912828DJ6	3377	US Treasury Notes	3.125	04/20/2006	1,972,500.00	0.00	
912828BP4	3381	US Treasury Notes	2.625	04/21/2006	1,974,531.25	0.00	
912828DQ0	3382	US Treasury Notes	3.750	04/21/2006	1,978,438.00	0.00	
		Subtotal			9,857,656.75	2,000,000.00	23,828,481.34
Medium Term Notes							
		Subtotal					999,990.35
Commercial Paper Disc. -Amortizing							
17307SD74	3370	Citigroup Global	4.700	04/07/2006	0.00	2,000,000.00	
36959JDA6	3361	General Electric Capital Corp	4.500	04/10/2006	0.00	2,000,000.00	
36959JMT8	3379	General Electric Capital Corp	5.000	04/21/2006	1,937,777.78	0.00	
36959JL35	3380	General Electric Capital Corp	5.000	04/21/2006	1,945,555.56	0.00	
		Subtotal			3,883,333.34	4,000,000.00	20,761,989.45
Federal Agency Disc. -Amortizing							
313313WP9	3373	Federal Farm Credit Bank	4.640	04/11/2006	1,992,782.22	0.00	
		Subtotal			1,992,782.22	0.00	6,962,072.22
Treasury Discounts -Amortizing							
		Subtotal					13,877,721.24
		Total			27,109,244.29	15,400,000.00	206,863,605.11

City of HB
Portfolio Management
Activity Summary
April 2005 through April 2006

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
April	2005	75	167,640,670.68	2.895	2.936	2.724	4	3	707	471
May	2005	82	183,991,887.77	3.033	3.075	2.856	12	5	699	465
June	2005	83	190,107,380.21	3.109	3.152	2.967	3	2	711	460
July	2005	79	183,248,494.10	3.159	3.202	3.083	2	6	747	462
August	2005	75	176,696,907.30	3.181	3.226	3.179	0	4	747	442
September	2005	73	173,309,998.31	3.278	3.323	3.324	9	11	745	435
October	2005	72	173,891,765.10	3.315	3.361	3.458	3	4	766	425
November	2005	74	170,429,038.72	3.415	3.462	3.636	7	5	740	398
December	2005	80	182,125,168.68	3.559	3.608	3.808	12	6	685	361
January	2006	87	199,324,742.82	3.663	3.714	3.955	8	1	640	321
February	2006	84	202,298,159.37	3.699	3.750	4.043	6	9	658	315
March	2006	83	195,532,018.71	3.756	3.808	4.142	9	10	680	313
April	2006	88	200,664,711.64	3.888	3.942	4.305	9	4	651	290
Average		80	184,476,058.15	3.381%	3.428%	3.498	6	5	706	397

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City of HB
Portfolio Management
Distribution of Investments By Type
April 2005 through April 2006

Security Type	April 2005	May 2005	June 2005	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	48.9	49.3	50.8	52.5	53.1	52.4	55.1	54.4	51.1	46.6	47.9	52.0	49.0	51.0%
Local Agency Investment Funds	20.7	19.5	19.4	17.5	21.1	22.8	21.7	22.7	20.9	19.5	19.8	19.0	18.8	20.3%
Treasury Securities - Coupon	8.6	7.9	7.8	7.3	6.8	8.0	8.2	8.0	7.3	7.8	8.0	8.2	11.5	8.1%
Medium Term Notes	1.4	1.3	1.3	1.4	1.4	1.4	1.5	1.4	0.5	0.5	0.5	0.5	0.5	1.1%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	3.4	6.3	6.2	7.8	5.7	6.8	4.7	5.7	10.9	11.1	9.4	10.7	10.0	7.6%
Federal Agency Disc. -Amortizing	2.3	5.7	5.7	6.2	4.5	2.3	2.4			3.9	5.5	2.5	3.4	3.4%
Treasury Discounts -Amortizing	14.8	10.0	8.8	7.3	7.4	6.3	6.5	7.9	9.3	10.6	8.9	7.1	6.7	8.6%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
4/30/2006**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch		
United States Treasury:				
Bills	\$ 2,998,319,818.75		\$ 3,025,078,000.00	NA
Notes	\$ 2,520,615,033.96		\$ 2,511,279,750.00	\$ 18,758,254.00
Federal Agency:				
SBA	\$ 746,944,032.69		\$ 740,167,324.00	\$ 5,729,056.19
MBS	\$ 701,944,666.40		\$ 671,128,749.15	\$ 3,093,709.98
Bonds	\$ 9,508,372,582.77		\$ 9,451,125,415.53	\$ 79,330,642.39
Floater	\$ -		\$ -	\$ -
Discount Notes	\$ 5,021,549,908.43		\$ 5,059,280,000.00	NA
FHLMC PC	\$ 1,287,596.52		\$ 1,336,267.21	\$ 20,787.99
GNMA	\$ 247,889.20		\$ 273,478.89	\$ 2,467.99
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,809,999,147.38		\$ 1,809,314,123.90	\$ 12,449,519.46
CDs	\$ 11,557,398,500.86		\$ 11,552,143,664.19	\$ 79,346,289.66
Commercial Paper	\$ 11,820,656,783.67		\$ 11,870,204,305.00	NA
Corporate:				
Floater	\$ 154,347,639.67		\$ 154,331,403.80	\$ 956,233.80
Bonds	\$ 762,533,919.59		\$ 753,559,565.22	\$ 9,657,503.44
Repurchase Agreements				
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits				
Time Deposits	\$ 7,770,995,000.00		\$ 7,770,995,000.00	NA
AB 55 & GF Loans	\$ 6,963,283,993.41		\$ 6,963,283,993.41	NA
TOTAL	\$ 62,338,496,513.30		\$ 62,333,501,040.30	\$ 209,344,464.90

Fair Value Including Accrued Interest \$ 62,542,845,505.20

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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Schedule of Bond Investments

Attachment 2

Schedule of Bond Investments

Held by Fiscal Agent as of April 30, 2006

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Summary of investments by type

Par Value	Investment Type	Market Value as of 3/31/06	Market Value as of 4/30/06
\$8,277,955	Local Agency Investment Fund (LAIF)	\$8,228,130	\$8,277,955
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,190,455	\$8,190,455
\$2,315,696	Money Market Funds	\$3,219,764	\$2,315,696
\$330,488	US Treasury Securities	\$330,488	\$330,488
\$19,114,594		\$19,968,837	\$19,114,594

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 3/31/06	Market Value as of 4/30/06
\$2,535,983	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,535,041	\$2,535,983
\$4,795,170	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$5,614,438	\$4,795,170
\$1,649,836	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,835	\$1,649,836
\$514,117	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$515,544	\$514,117
\$2,041,976	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,041,790	\$2,041,976
\$2,696,756	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,493	\$2,696,756
\$1,289,527	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,286,578	\$1,289,527
\$174,185	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$218,928	\$174,185
\$1,586,763	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,586,089	\$1,586,763
\$761,556	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$761,550	\$761,556
\$873,319	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$873,315	\$873,319
\$147,255	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$141,085	\$147,255
\$48,151	HB Public Finance Authority 1992 Revenue Bonds	\$48,151	\$48,151
\$19,114,594		\$19,968,837	\$19,114,594

**Deferred Compensation Plan Summary
Information**

Attachment 3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of March 31, 2006

	Beginning Balance (12-31-05)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-06)
ICMA Retirement Corporation (457 Plan)	\$21,103,177	\$432,857	(\$126,114)	\$809,595	(\$1,150)	\$22,218,364
ICMA Retirement Corporation (401 Plan)	\$561,938	\$30,764	\$0	\$28,679	\$0	\$621,382
Nationwide Retirement Solutions (457 Plan)	\$49,917,647	\$1,027,594	(\$881,531)	\$1,539,879	(\$150)	\$51,603,438
Trust Deeds	\$17,532	\$0	\$0	\$0	\$0	\$17,532
Total Deferred Compensation Plan Balances	\$71,600,294	\$1,491,215	(\$1,007,646)	\$2,378,152	(\$1,300)	\$74,460,715

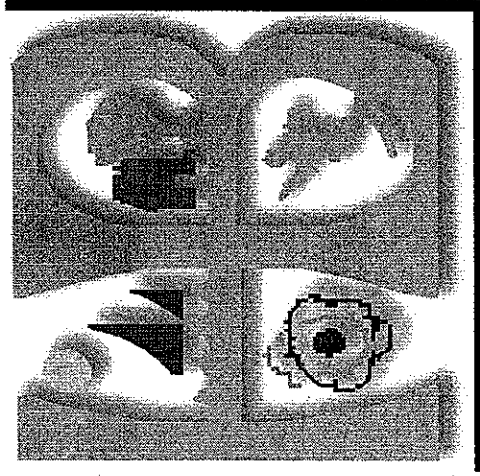
PowerPoint Presentation

Attachment 4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

April Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

June 19, 2006

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

April 2006 Investment Summary (in millions)

Financial Information:	March	April	Inc./ (Dec.)
End of Month City Portfolio	\$199.418	\$206.864	\$7.446
End of Month Market Value	\$197.305	\$204.696	\$7.391
Interest Earned for Month	\$0.605	\$0.646	\$0.041
Earned Interest Yield Year to Date	3.58%	3.66%	0.08%
Average Maturity (in days)	315	290	(25)
YTD Average Daily Balance	\$185.383	\$189.029	\$3.646

Summary by Type:	April	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$101.454	49%	None	491	3.44%
LAIF (State Pool)	\$38.979	19%	\$40 million	1	4.31%
U.S. Treasury Notes	\$23.829	11%	None	301	4.06%
Medium Term Notes	\$1.000	1%	20%	9	5.80%
Discount Comm. Paper	\$20.762	10%	25%	85	4.88%
Discount Federal Agy	\$6.962	3%	None	42	4.74%
Discount Treasury Note	\$13.878	7%	None	72	4.43%
Total	\$206.864	100%		290	3.94%