

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                      6/16/2008	Department ID Number:              CT08-12

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *sf*

**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *sf*

**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S APRIL 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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**Statement of Issue:** Review and accept the Monthly Investment Report for April 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for April 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

**Analysis:** Not Applicable.

**Strategic Plan Goal:** E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

**Environmental Status:** Not Applicable.

*C-3A*

# REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 6/16/2008

DEPARTMENT ID NUMBER: CT08-12

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## Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for April 2008
17	2.	Schedule of Bond Investments
19	3.	Deferred Compensation Plan Summary Information
21	4.	Retiree Medical Trust Investments
23	5.	April 2008 PowerPoint Presentation

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# ATTACHMENT #1

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City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation  
 Activity for April 2008

<b>City Investment Portfolio:</b>	<b>March</b>	<b>April</b>	<b>Inc./ (Dec.)</b>
End of month City Portfolio Balance	\$214,928,787	\$232,963,632	\$18,034,845
End of month General Fund Balance	\$36,680,138	\$45,858,632	\$9,178,494
Monthly Effective Rate of Return	4.10%	3.97%	-0.13%
Average Maturity ( in days)	439	454	15
End of Month Market Value	\$216,797,539	\$234,441,808	\$17,644,269
End of month bank cash balance	\$4,385,146	\$4,457,853	\$72,707

<b>Bond Proceeds Investments:*</b>	<b>February</b>	<b>March</b>	<b>Inc./ (Dec.)</b>
End of Month Bond Reserve Par Value	\$18,081,684	\$16,073,756	(\$2,007,928)
End of Month Bond Reserve Market Value	\$18,081,684	\$16,073,756	(\$2,007,928)

<b>Deferred Compensation Investments:**</b>	<b>December</b>	<b>March</b>	<b>Inc./ (Dec.)</b>
Participant Balances	\$84,249,629	\$79,647,711	(\$4,601,918)

<b>Retiree Medical Trust:**</b>	<b>December</b>	<b>March</b>	<b>Inc./ (Dec.)</b>
Trust Balance	\$0	\$8,901,612	\$8,901,612

<b>Comparison to Budget / City Portfolio:</b>	<b>Budget</b>	<b>Actual</b>	<b>Inc./ (Dec.)</b>
Interest Earned for Month	\$505,167	\$719,388	\$214,221
Interest Earned Year to Date	\$3,536,169	\$5,640,889	\$2,104,720
Earned Interest Yield Year to Date	4.85%	4.45%	-0.40%

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation and Medical Retiree Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	<b>April</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>YTM Int. Rate</b>
Federal Agency Issues - Coupon	\$128,652,723	55%	None	757	4.17%
Local Agency Inv. Fund (LAIF)	\$58,664,312	25%	60 million	1	3.40%
Treasury Securities - Coupon	\$20,086,584	9%	None	204	3.87%
Medium Term Notes	\$3,955,770	2%	20%	552	5.06%
Commercial Paper Disc. - Amortizing	\$3,998,058	2%	25%	4	4.04%
Federal Agency Disc. - Amortizing	\$17,606,185	7%	None	120	2.50%
	<b>\$232,963,632</b>	<b>100%</b>		<b>454</b>	<b>3.84%</b>

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City of Huntington Beach  
2000 Main St  
Huntington Beach

**City of HB  
Portfolio Management  
Portfolio Summary  
April 30, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	128,591,000.00	129,812,671.04	128,652,722.38	55.22	1,066	757	4.114	4.172
Local Agency Investment Funds	58,664,311.95	58,664,311.95	58,664,311.95	25.18	1	1	3.353	3.400
Treasury Securities - Coupon	20,000,000.00	20,303,560.00	20,086,584.08	8.62	504	204	3.816	3.869
Medium Term Notes	4,000,000.00	4,043,080.00	3,955,769.73	1.70	1,057	552	4.988	5.057
Commercial Paper Disc. -Amortizing	4,000,000.00	3,998,600.00	3,998,056.33	1.72	117	4	3.981	4.036
Federal Agency Disc. -Amortizing	17,738,000.00	17,619,565.00	17,606,185.29	7.56	166	120	2.464	2.498
<b>Investments</b>	<b>232,993,311.95</b>	<b>234,441,807.99</b>	<b>232,963,631.76</b>	<b>100.00%</b>	<b>665</b>	<b>454</b>	<b>3.785</b>	<b>3.837</b>

<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		133,400.09	133,400.09					
Subtotal		133,400.09	133,400.09					
<b>Total Cash and Investments</b>	<b>232,993,311.95</b>	<b>234,575,208.08</b>	<b>233,097,031.85</b>		<b>665</b>	<b>454</b>	<b>3.785</b>	<b>3.837</b>

	April 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
<b>Total Earnings</b>			
Current Year	719,387.83	5,640,889.39	
Current Budget	505,167.00	3,536,169.00	6,062,004.00
Last Year Actual	883,662.00	5,639,100.00	10,317,142.00
<b>Average Daily Balance</b>	<b>220,642,095.52</b>	<b>217,459,851.20</b>	
<b>Effective Rate of Return</b>	<b>3.97%</b>	<b>4.45%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

*Shari Freidenreich*  
SHARI L. FREIDENREICH, CPA, CITY TREASURER 5-28-08

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Reporting period 04/01/2008-04/30/2008

Run Date: 05/09/2008 - 10:59

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PM (PRF\_PM1) SymRept 6.42  
Report Ver: 5.00

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	2,003,760.00	2,000,000.00	4.000	AAA	4.000	228	12/15/2008
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,050,000.00	1,997,926.78	5.050	AAA	5.150	403	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,010,000.00	2,000,000.00	5.850	AAA	5.850	1,509	06/18/2012
31331YRF9	3620	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,000,620.00	2,000,000.00	3.500	AAA	3.500	826	08/05/2010
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,003,760.00	2,000,000.00	3.150	AAA	3.150	644	02/04/2010
31331YRE2	3623	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,000,000.00	2,000,000.00	3.200	AAA	3.200	461	08/05/2009
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	2,012,500.00	2,000,000.00	4.000	AAA	4.000	1,796	04/01/2013
31331YB25	3631	Federal Farm Credit Bank		04/07/2008	2,000,000.00	1,978,760.00	2,000,000.00	2.625	AAA	2.625	524	10/07/2009
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,004,360.00	1,993,433.00	4.125	AAA	4.199	1,817	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,002,500.00	1,995,662.68	3.470	AAA	3.549	1,050	03/17/2011
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	2,000,000.00	2,000,000.00	2.900	AAA	2.900	89	07/29/2008
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.500	AAA	5.500	918	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,021,880.00	2,000,000.00	5.700	AAA	5.700	1,211	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,025,000.00	2,000,000.00	5.430	AAA	5.430	1,239	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,076,260.00	2,000,000.00	5.300	AAA	5.300	1,232	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,026,880.00	2,000,000.00	5.250	AAA	5.250	551	11/03/2009
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,012,500.00	2,000,000.00	5.150	AAA	5.150	806	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,047,500.00	2,000,000.00	5.300	AAA	5.300	1,198	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,075,620.00	2,000,000.00	5.550	AAA	5.550	1,503	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,068,120.00	1,997,347.22	5.350	AAA	5.419	775	06/15/2010
3133XLO22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,123,120.00	2,000,000.00	5.600	AAA	5.600	1,541	07/20/2012
3133MEUC3	3577	Federal Home Loan Bank		11/02/2007	2,000,000.00	2,002,500.00	2,000,953.16	5.750	AAA	4.492	14	05/15/2008
3133XN4G1	3578	Federal Home Loan Bank		11/23/2007	2,000,000.00	2,002,500.00	2,000,000.00	4.360	AAA	4.360	22	05/23/2008
3133XNBW8	3579	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,015,620.00	2,000,000.00	4.625	AAA	4.625	1,212	08/26/2011
3133XNEL9	3583	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,001,880.00	2,000,000.00	4.335	AAA	4.335	22	05/23/2008
3133XNCK3	3585	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,015,000.00	2,000,000.00	4.600	AAA	4.600	1,212	08/26/2011
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,053,760.00	2,000,000.00	4.500	AAA	4.500	1,691	12/17/2012
3133XNQ19	3589	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,019,380.00	2,000,000.00	4.550	AAA	4.550	1,243	09/26/2011
3133XNR92	3590	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,015,620.00	2,000,000.00	4.375	AAA	4.375	869	09/17/2010
3133XNSR1	3594	Federal Home Loan Bank		12/18/2007	2,000,000.00	2,005,000.00	2,000,000.00	4.250	AAA	4.250	48	06/18/2008
3133XM2H3	3601	Federal Home Loan Bank		12/28/2007	2,000,000.00	2,015,000.00	2,004,303.62	4.865	AAA	4.149	111	08/20/2008
3133XNVQ9	3605	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,018,120.00	2,000,000.00	4.375	AAA	4.375	889	10/07/2010
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,034,360.00	2,000,000.00	4.200	AAA	4.200	1,720	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,030,620.00	2,000,000.00	4.150	AAA	4.150	1,734	01/29/2013
3133XC5A2	3616	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,013,760.00	2,005,317.06	4.250	AAA	3.498	134	09/12/2008
31339YVV1	3618	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,004,360.00	1,999,200.00	3.375	AAA	3.557	81	07/21/2008

Portfolio CITY  
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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133X0LJ6	3619	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,007,500.00	2,001,153.36	3.750	AAA	3.542	106	08/15/2008
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	1,990,620.00	1,986,606.67	3.850	AAA	4.006	1,749	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,060,000.00	2,063,422.42	5.250	AAA	2.872	461	08/05/2009
3133XQSZ6	3647	Federal Home Loan Bank		04/25/2008	2,000,000.00	1,996,880.00	2,000,000.00	2.200	AAA	4.200	176	10/24/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,036,620.00	2,000,000.00	4.125	AAA	4.125	566	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	2,001,400.00	2,000,000.00	3.600	AAA	3.600	21	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,022,040.00	1,998,627.78	5.250	AAA	5.273	1,253	10/06/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,006,880.00	2,000,000.00	5.050	AAA	5.050	596	12/18/2009
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,041,300.00	2,000,000.00	5.250	AAA	5.250	1,337	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,015,780.00	1,988,297.72	4.480	AAA	4.706	141	09/19/2008
3128X6WC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,017,240.00	2,000,000.00	4.450	AAA	4.450	876	09/24/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,030,460.00	2,000,000.00	4.500	AAA	4.500	1,714	01/09/2013
3134A4UD4	3613	Federal Home Loan Mort Corp		01/11/2008	2,900,000.00	2,910,614.00	2,901,060.42	3.690	AAA	3.554	104	08/13/2008
3128X7CK8	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,009,380.00	2,000,967.47	3.625	AAA	3.487	137	09/15/2008
31359MSC8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	2,004,040.00	2,000,000.00	3.100	AAA	3.100	876	09/24/2010
3136F6MNS	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	2,001,260.00	1,999,908.33	3.250	AAA	2.952	34	06/04/2008
3136F74N4	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	2,001,880.00	2,000,000.00	3.700	AAA	3.700	22	05/23/2008
31359ME41	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,031,880.00	2,000,000.00	5.375	AAA	5.375	1,274	10/27/2011
3136F8YY9	3586	Fed. Nat'l Mort. Assoc.		12/12/2007	2,850,000.00	2,859,804.00	2,848,039.52	3.875	AAA	4.212	75	07/15/2008
31359MZH9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,037,500.00	2,000,000.00	4.600	AAA	4.600	1,688	12/14/2012
31359MX40	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,019,380.00	2,004,358.80	4.500	AAA	4.003	167	10/15/2008
31359ME41	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,021,880.00	2,010,909.05	5.000	AAA	3.497	137	09/15/2008
31398ANH1	3617	Fed. Nat'l Mort. Assoc.		01/15/2008	2,841,000.00	2,850,773.04	2,842,751.95	3.875	AAA	3.570	75	07/15/2008
31359MXK4	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	2,003,120.00	2,000,000.00	3.250	AAA	3.249	1,030	02/25/2011
31359MQN5	3638	Fed. Nat'l Mort. Assoc.		04/22/2008	2,000,000.00	2,006,260.00	2,007,460.65	3.750	AAA	2.123	85	07/25/2008
3136F9MND	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,006,260.00	1,997,012.50	3.050	AAA	3.128	727	04/28/2010
	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,028,120.00	1,998,002.22	4.000	AAA	4.022	1,824	04/29/2013
		<b>Subtotal and Average</b>	<b>124,350,383.55</b>		<b>128,691,000.00</b>	<b>129,812,671.04</b>	<b>128,652,722.38</b>			<b>4.172</b>	<b>757</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			29,698,269.12	28,698,269.12	28,698,269.12	3.400	NR	3.400	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,966,042.83	29,966,042.83	29,966,042.83	3.400	NR	3.400	1	
		<b>Subtotal and Average</b>	<b>56,570,583.14</b>		<b>59,664,311.95</b>	<b>58,664,311.95</b>	<b>58,664,311.95</b>			<b>3.400</b>	<b>1</b>	

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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,069,680.00	2,000,717.99	4.875	AAA	4.834	471	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,025,160.00	1,997,746.10	4.625	AAA	4.909	152	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,031,560.00	2,000,691.09	4.875	AAA	4.795	183	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,017,340.00	2,000,380.18	5.000	AAA	4.883	91	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,031,560.00	2,000,000.00	4.875	AAA	4.867	183	10/31/2008
912828EC0	3593	US Treasury Notes		12/14/2007	2,000,000.00	2,015,000.00	2,004,191.33	4.125	AAA	3.383	106	08/15/2008
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,025,160.00	2,009,793.81	4.625	AAA	3.414	152	09/30/2008
912828FR6	3602	US Treasury Notes		12/28/2007	2,000,000.00	2,021,560.00	2,009,106.78	4.875	AAA	3.470	122	08/31/2008
912828FM7	3624	US Treasury Notes		02/20/2008	2,000,000.00	2,017,340.00	2,014,350.41	5.000	AAA	2.099	91	07/31/2008
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,049,220.00	2,049,606.39	4.000	AAA	2.099	487	08/31/2009
		<b>Subtotal and Average</b>	<b>18,725,131.63</b>		<b>20,000,000.00</b>	<b>20,303,580.00</b>	<b>20,086,584.08</b>			<b>3.869</b>	<b>204</b>	
<b>Medium Term Notes</b>												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,032,060.00	1,961,207.50	4.200	Aaa	5.023	958	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,011,020.00	1,994,562.23	4.400	Aa1	5.090	153	10/01/2008
		<b>Subtotal and Average</b>	<b>3,954,648.22</b>		<b>4,000,000.00</b>	<b>4,043,080.00</b>	<b>3,955,769.73</b>			<b>5.057</b>	<b>552</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
02581RE25	3609	American Express		01/08/2008	2,000,000.00	1,999,860.00	1,999,778.33	3.990	P-1	4.098	1	05/02/2008
36959HE94	3611	General Electric Capital Corp		01/11/2008	2,000,000.00	1,998,740.00	1,998,280.00	3.870	P-1	3.975	8	05/09/2008
		<b>Subtotal and Average</b>	<b>3,991,726.67</b>		<b>4,000,000.00</b>	<b>3,998,600.00</b>	<b>3,998,058.33</b>			<b>4.036</b>	<b>4</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313384F81	3634	Federal Home Loan Bank		04/18/2008	1,738,000.00	1,724,965.00	1,724,738.09	2.050	AAA	2.125	134	09/12/2008
313396D83	3627	Federal Home Loan Mort Corp		03/18/2008	2,000,000.00	1,986,600.00	1,988,800.00	1.710	AAA	1.716	120	08/29/2008
313396D42	3628	Federal Home Loan Mort Corp		03/19/2008	2,000,000.00	1,987,200.00	1,988,980.00	2.040	AAA	1.747	116	08/25/2008
313396A94	3630	Federal Home Loan Mort Corp		03/31/2008	2,000,000.00	1,989,200.00	1,989,006.66	2.090	AAA	2.083	97	08/06/2008
313396K99	3633	Federal Home Loan Mort Corp		04/18/2008	2,000,000.00	1,981,400.00	1,980,725.55	2.090	AAA	2.171	166	10/14/2008
313396G49	3636	Federal Home Loan Mort Corp		04/21/2008	2,000,000.00	1,984,400.00	1,983,977.77	3.900	AAA	2.136	140	09/18/2008
313588B38	3600	Fed. Natl Mort. Assoc.		12/27/2007	2,000,000.00	1,989,000.00	1,978,550.00	4.040	AAA	4.111	99	08/08/2008
313588X23	3604	Fed. Natl Mort. Assoc.		12/31/2007	2,000,000.00	1,995,600.00	1,990,797.78	4.040	AAA	4.172	41	06/11/2008
313588K79	3632	Fed. Natl Mort. Assoc.		04/18/2008	2,000,000.00	1,981,200.00	1,980,609.44	2.498	AAA	2.171	167	10/15/2008
		<b>Subtotal and Average</b>	<b>13,049,622.33</b>		<b>17,738,000.00</b>	<b>17,619,565.00</b>	<b>17,606,185.29</b>			<b>2.498</b>	<b>120</b>	

City of HB  
 Portfolio Management  
 Portfolio Details - Investments  
 April 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Total and Average	220,642,095.52		232,993,311.95	234,441,807.99	232,963,631.76			3.837	454

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**City of HB  
Portfolio Management  
Portfolio Details - Cash  
April 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		133,400.09	133,400.09				0
		Subtotal				133,400.09	133,400.09				
		Total Cash and Investments	220,642,095.52		232,993,311.95	234,575,208.08	233,097,031.85			3.837	454

**City of HB  
Portfolio Management  
Activity By Type  
April 1, 2008 through April 30, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31331YZS2	3629	Federal Farm Credit Bank	4.000	04/01/2008	2,000,000.00	0.00	
31331YB25	3631	Federal Farm Credit Bank	2.625	04/07/2008	2,000,000.00	0.00	
31331YF88	3637	Federal Farm Credit Bank	4.125	04/22/2008	1,993,400.00	0.00	
31331YXN5	3640	Federal Farm Credit Bank	3.470	04/22/2008	1,995,625.00	0.00	
3133MXEL9	3136	Federal Home Loan Bank	3.020	04/07/2008	0.00	2,000,000.00	
31339YJE3	3164	Federal Home Loan Bank	3.320	04/28/2008	0.00	2,000,000.00	
3133XMH2	3565	Federal Home Loan Bank	4.700	04/03/2008	0.00	2,000,000.00	
3133XNET2	3584	Federal Home Loan Bank	4.375	04/28/2008	0.00	2,000,000.00	
3133XGEO3	3641	Federal Home Loan Bank	5.250	04/23/2008	2,064,540.00	0.00	
3133XQSZ6	3647	Federal Home Loan Bank	2.200	04/25/2008	2,000,000.00	0.00	
3128X3D91	3264	Federal Home Loan Mort Corp	3.560	04/25/2008	0.00	2,000,000.00	
3128X6XZ4	3606	Federal Home Loan Mort Corp	4.400	04/11/2008	0.00	2,000,000.00	
3128X6XZ4	3612	Federal Home Loan Mort Corp	4.400	04/11/2008	0.00	2,060,525.00	
31359MXX4	3638	Fed. Nat'l Mort. Assoc.	3.750	04/22/2008	2,008,260.00	0.00	
31396AQN5	3639	Fed. Nat'l Mort. Assoc.	3.050	04/28/2008	1,997,000.00	0.00	
3136F9MNO	3643	Fed. Nat'l Mort. Assoc.	4.000	04/29/2008	1,998,000.00	0.00	
		<b>Subtotal</b>			<b>18,056,825.00</b>	<b>14,000,525.00</b>	<b>128,652,722.38</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	3.400		8,028,940.20	3,800,000.00	
SYS2208	2206	LAIF-Redevelopment Agency	3.400		311,192.97	300,000.00	
		<b>Subtotal</b>			<b>8,340,133.17</b>	<b>4,100,000.00</b>	<b>58,664,311.95</b>
<b>Treasury Securities - Coupon</b>							
912828HB9	3635	US Treasury Notes	4.000	04/21/2008	2,050,625.00	0.00	
		<b>Subtotal</b>			<b>2,050,625.00</b>	<b>0.00</b>	<b>20,086,584.08</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>3,955,769.73</b>
<b>Commercial Paper Disc. -Amortizing</b>							
		<b>Subtotal</b>					<b>3,998,058.33</b>
<b>Federal Agency Disc. -Amortizing</b>							
313384F61	3634	Federal Home Loan Bank	2.050	04/18/2008	1,723,451.49	0.00	
313396K69	3633	Federal Home Loan Mort Corp	2.090	04/18/2008	1,979,216.11	0.00	

City of HB  
 Portfolio Management  
 Activity By Type  
 April 1, 2008 through April 30, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Disc. -Amortizing</b>							
313396G49	3636	Federal Home Loan Mort Corp		04/21/2008	1,982,833.33	0.00	
313588K79	3632	Fed. Nat'l Mort. Assoc.		04/18/2008	1,979,100.00	0.00	
		<b>Subtotal</b>			<b>7,664,600.93</b>	<b>0.00</b>	<b>17,806,185.29</b>
		<b>Total</b>			<b>36,112,184.10</b>	<b>18,100,525.00</b>	<b>232,963,631.76</b>

**City of HB**  
**Portfolio Management**  
**Activity Summary**  
**April 2007 through April 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667		371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634		342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679		368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740		398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749		394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747		389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754		380
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698		371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664		377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667		407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686		430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695		439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665		454
Average		91	222,738,827.71	4.551%	4.614%	4.794	10	11	696		394

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**City of HB**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**April 2007 through April 2008**

Security Type	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	39.7	38.1	42.1	45.2	45.4	44.6	46.6	46.3	46.3	53.5	57.2	58.0	55.2	47.6%
Local Agency Investment Funds	17.1	16.4	16.4	13.9	18.2	19.2	19.7	28.0	26.2	24.0	26.5	25.3	25.2	21.2%
Treasury Securities - Coupon	8.6	7.4	7.4	8.1	6.6	6.7	6.9	4.9	7.0	6.8	8.0	8.4	8.6	7.3%
Medium Term Notes	1.7	1.6	1.6	1.8	1.9	1.9	1.9	1.9	1.7	1.7	1.8	1.8	1.7	1.8%
<b>Negotiable CD's</b>														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
<b>Bankers Acceptances -Amortizing</b>														
Commercial Paper Disc. -Amortizing	15.3	14.7	9.8	9.8	10.2	15.2	13.7	10.7	10.5	7.6	3.5	1.9	1.7	9.6%
Federal Agency Disc. -Amortizing	5.9	8.1	8.1	7.1	7.5	5.7	8.3	7.3	8.3	6.4	3.1	4.6	7.6	6.8%
Treasury Discounts -Amortizing	11.8	13.8	14.6	14.2	10.3	6.7	2.9	1.0						5.8%
<b>Miscellaneous Discounts -Amortizing</b>														
<b>Rolling Repurchase Agreements</b>														



**City of HB**  
**Portfolio Management**  
**Interest Earnings Summary**  
**April 30, 2008**

	April 30 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	509,733.33	3,365,389.99
Plus Accrued Interest at End of Period	1,504,660.91	1,504,660.91
Less Accrued Interest at Beginning of Period	( 1,475,755.19)	( 1,429,456.49)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
<b>Interest Earned during Period</b>	<b>538,639.05</b>	<b>3,440,594.41</b>
Adjusted by Premiums and Discounts	23,186.12	836,069.00
Adjusted by Capital Gains or Losses	-525.00	1,795.02
<b>Earnings during Periods</b>	<b>561,300.17</b>	<b>4,278,458.43</b>
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
<b>Interest Earned during Period</b>	<b>0.00</b>	<b>0.00</b>
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
<b>Earnings during Periods</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash/Checking Accounts:</b>		
Interest Collected	590,133.17	1,686,475.26
Plus Accrued Interest at End of Period	160,058.80	160,058.80
Less Accrued Interest at Beginning of Period	( 592,104.31)	( 484,103.10)
<b>Interest Earned during Period</b>	<b>158,087.66</b>	<b>1,362,430.96</b>
<b>Total Interest Earned during Period</b>	<b>696,726.71</b>	<b>4,803,025.37</b>
<b>Total Adjustments from Premiums and Discounts</b>	<b>23,186.12</b>	<b>836,069.00</b>
<b>Total Capital Gains or Losses</b>	<b>-525.00</b>	<b>1,795.02</b>
<b>Total Earnings during Period</b>	<b>719,387.83</b>	<b>5,640,889.39</b>

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# **ATTACHMENT #2**

# Schedule of Bond Investments

Held by Fiscal Agent as of March 31, 2008

## Summary of investments by type

Par Value	Investment Type	Market Value as of 2/29/08	Market Value as of 3/31/08
\$5,754,935	Local Agency Investment Fund (LAIF)	\$5,754,966	\$5,754,935
\$0	Federal Agency Issues	\$0	\$0
\$8,236,305	Investment Agreements	\$8,236,244	\$8,236,305
\$2,082,516	Money Market Funds	\$4,090,474	\$2,082,516
\$0	US Treasury Securities	\$0	\$0
<b>\$16,073,756</b>		<b>\$18,081,684</b>	<b>\$16,073,756</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 2/29/08	Market Value as of 3/31/08
\$2,512,905	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,512,459	\$2,512,905
\$2,118,537	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,788,449	\$2,118,537
\$1,649,595	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,541	\$1,649,595
\$503,236	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$651,921	\$503,236
\$2,042,728	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,755,041	\$2,042,728
\$2,696,713	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,570	\$2,696,713
\$1,276,057	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,745,261	\$1,276,057
\$215,427	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$177,094	\$215,427
\$1,440,119	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,487,603	\$1,440,119
\$763,147	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$763,177	\$763,147
\$680,631	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$680,372	\$680,631
\$174,661	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$174,196	\$174,661
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
<b>\$16,073,756</b>		<b>\$18,081,684</b>	<b>\$16,073,756</b>

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# **ATTACHMENT #3**

City of Huntington Beach  
 Deferred Compensation Plan Summary Information  
 as of March 31, 2008

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	Beginning Balance (12-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-08)
ICMA Retirement Corporation (457 Plan)	\$27,022,718	\$471,932	(\$869,251)	(\$1,405,239)	(\$284)	\$25,219,876
ICMA Retirement Corporation (401 Plan)	\$903,515	\$27,138	(\$2,978)	(\$44,817)	\$0	\$882,858
Nationwide Retirement Solutions (457 Plan)	\$56,323,396	\$1,089,586	(\$1,233,877)	(\$2,633,903)	(\$225)	\$53,544,977
<b>Total Deferred Compensation Plan Balances</b>	<b>\$84,249,629</b>	<b>\$1,588,656</b>	<b>(\$2,106,106)</b>	<b>(\$4,083,959)</b>	<b>(\$509)</b>	<b>\$79,647,711</b>



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# **ATTACHMENT #4**

City of Huntington Beach  
Retiree Medical Trust Information

as of March 31, 2008

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Beginning Balance (12-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-08)
\$0	\$8,894,838	\$0	\$6,774	\$0	\$8,901,612

**CalPERS Retiree Medical Trust Account**

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# **ATTACHMENT #5**

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**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**

# **April Treasurer's Report**



**Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**  
June 16, 2008

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**

<b>Financial Information:</b>	<b>March</b>	<b>April</b>	<b>Inc./ (Dec.)</b>
End of Month City Portfolio	\$214.929	\$232.964	\$18.035
End of Month Market Value	\$216.798	\$234.442	\$17.644
Interest Earned for Month	\$0.765	\$0.719	(\$0.046)
Earned Interest Yield Year to Date	4.53%	4.45%	-0.08%
Average Maturity ( in days)	439	454	15
YTD Average Daily Balance	\$216.938	\$217.460	\$0.522

<b>Summary by Type:</b>	<b>April</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>Rate</b>
Federal Agy - Coupon	\$128.653	55%	None	757	4.17%
LAIF (State Pool)	\$58.664	25%	60%	1	3.40%
U.S. Treasury Notes	\$20.087	9%	None	204	3.87%
Medium Term Notes	\$3.956	2%	20%	552	5.06%
Discount Comm. Paper	\$3.998	2%	25%	4	4.04%
Discount Federal Agy	\$17.606	7%	None	120	2.50%
<b>Total</b>	<b>\$232.964</b>	<b>100%</b>		<b>454</b>	<b>3.84%</b>