

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                    5/7/2007	Department ID Number:            CT07-09

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS  
**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SJF*  
**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SJF*  
**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S MARCH 2007  
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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**Statement of Issue:** Review and accept the Monthly Investment Report for March 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for March 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

*C-3A*

# REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 5/7/2007

DEPARTMENT ID NUMBER: CT07-09

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**Analysis:** Not Applicable.

**Strategic Plan Goal:** Not Applicable - Administrative Action

**Environmental Status:** Not Applicable.

**Attachment(s):**

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for March 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	March 2007 PowerPoint Presentation

# **ATTACHMENT #1**

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City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation  
 Activity for March 2007

<b>City Investment Portfolio:</b>	<b>February</b>	<b>March</b>	<b>Inc./ (Dec.)</b>
End of month City Portfolio Balance	\$217,839,545	\$215,353,634	(\$2,485,911)
End of month General Fund Balance	\$40,629,210	\$36,003,592	(\$4,625,618)
Monthly Effective Rate of Return	4.91%	4.72%	-0.19%
Average Maturity ( in days)	429	417	(12)
End of Month Market Value	\$217,081,010	\$214,627,668	(\$2,453,342)
End of month bank cash balance	\$3,651,135	\$5,079,798	\$1,428,663

<b>Bond Proceeds Investments:*</b>	<b>December</b>	<b>January</b>	<b>Inc./ (Dec.)</b>
End of Month Bond Reserve Par Value	\$17,927,462	\$19,962,924	\$2,035,462
End of Month Bond Reserve Market Value	\$17,927,462	\$19,962,924	\$2,035,462

<b>Deferred Compensation Investments:**</b>	<b>December</b>	<b>March</b>	<b>Inc./ (Dec.)</b>
Participant Balances	\$79,410,954	\$80,526,426	\$1,115,472

<b>Comparison to Budget / City Portfolio:</b>	<b>Budget</b>	<b>Actual</b>	<b>Inc./ (Dec.)</b>
Interest Earned for Month	\$450,000	\$863,969	\$413,969
Interest Earned Year to Date	\$2,700,000	\$4,757,435	\$2,057,435
Earned Interest Yield Year to Date	4.25%	4.61%	0.36%

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	<b>March</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>YTM Int. Rate</b>
Federal Agency Issues - Coupon	\$96,844,061	45%	None	764	4.40%
Local Agency Inv. Fund (LAIF)	\$39,233,751	18%	\$40 million	1	5.21%
Treasury Securities - Coupon	\$19,980,613	9%	None	385	4.21%
Medium Term Notes	\$3,925,605	2%	20%	948	5.06%
Commercial Paper Disc. - Amortizing	\$35,684,050	17%	25%	61	5.35%
Federal Agency Disc. - Amortizing	\$1,965,918	1%	None	121	5.23%
Treasury Discounts - Amortizing	\$17,719,636	8%	None	113	5.12%
	<b>\$215,353,634</b>	<b>100%</b>		<b>417</b>	<b>4.77%</b>

**City of HB  
Portfolio Management  
Portfolio Summary  
March 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	96,850,000.00	96,148,536.00	96,844,061.36	44.97	1,336	764	4.942	4.402
Local Agency Investment Funds	39,233,751.54	39,233,751.54	39,233,751.54	18.22	1	1	5.143	5.214
Treasury Securities - Coupon	20,000,000.00	19,944,360.00	19,980,613.12	9.28	830	385	4.149	4.207
Medium Term Notes	4,000,000.00	3,920,840.00	3,925,604.95	1.82	1,057	948	4.988	5.057
Commercial Paper Disc. -Amortizing	36,000,000.00	35,688,500.00	35,684,049.43	16.57	99	61	5.277	5.350
Federal Agency Disc. -Amortizing	2,000,000.00	1,966,200.00	1,965,918.34	0.91	125	121	5.161	5.233
Treasury Discounts -Amortizing	18,000,000.00	17,725,480.00	17,719,635.72	8.23	169	113	5.047	5.117
<b>Investments</b>	<b>216,083,751.54</b>	<b>214,627,667.54</b>	<b>215,353,634.46</b>	<b>100.00%</b>	<b>729</b>	<b>417</b>	<b>4.702</b>	<b>4.767</b>

Cash and Accrued Interest								
Accrued Interest at Purchase		176,671.43	176,671.43					
Subtotal		176,671.43	176,671.43					
<b>Total Cash and Investments</b>	<b>216,083,751.54</b>	<b>214,804,338.97</b>	<b>215,530,305.89</b>		<b>729</b>	<b>417</b>	<b>4.702</b>	<b>4.767</b>

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	863,988.75	4,757,435.44	
Current Budget	450,000.00	2,700,000.00	5,400,000.00
Last Year Actual	622,409.00	3,371,703.00	7,728,428.00
<b>Average Daily Balance</b>	<b>215,541,134.27</b>	<b>206,786,418.30</b>	
<b>Effective Rate of Return</b>	<b>4.72%</b>	<b>4.61%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

*Shari Freidenrich*  
SHARI L. FREIDENRICH, CITY TREASURER 4-23-07

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	984,380.00	1,000,000.00	3.500	AAA	3.500	380	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,971,980.00	2,000,000.00	4.000	AAA	4.000	576	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,969,380.00	2,000,000.00	4.000	AAA	4.000	624	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,982,500.00	2,000,000.00	3.700	AAA	3.700	215	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,981,880.00	1,999,162.17	4.620	AAA	4.642	764	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,981,880.00	2,000,000.00	4.450	AAA	4.450	603	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,970,000.00	2,000,000.00	4.480	AAA	4.480	1,177	06/21/2010
31331VR32	3408	Federal Farm Credit Bank		07/19/2006	2,000,000.00	2,001,260.00	2,000,000.00	5.500	AAA	5.500	109	07/19/2007
31331XAE2	3428	Federal Farm Credit Bank		10/13/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.200	AAA	5.200	926	10/13/2009
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.250	AAA	5.250	1,111	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	1,992,500.00	2,000,000.00	5.250	AAA	5.250	1,353	12/14/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,960,000.00	2,000,000.00	3.200	AAA	3.020	372	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,958,760.00	2,000,000.00	3.320	AAA	3.320	484	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,947,500.00	2,000,000.00	2.900	AAA	2.900	485	07/29/2008
31331CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,825,136.00	1,850,000.00	4.000	AAA	4.000	547	09/29/2008
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,986,260.00	2,000,000.00	2.800	AAA	2.801	106	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,996,980.00	2,000,000.00	3.070	AAA	3.070	26	04/27/2007
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,980,620.00	2,000,000.00	3.260	AAA	3.260	180	09/28/2007
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,996,260.00	2,000,000.00	4.010	AAA	4.010	54	05/25/2007
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.100	AAA	5.100	180	09/28/2007
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,002,500.00	2,000,000.00	5.500	AAA	5.500	1,314	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,011,260.00	2,000,000.00	5.700	AAA	5.700	1,607	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,004,380.00	2,000,000.00	5.430	AAA	5.430	1,635	09/22/2011
3133XGQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,013,120.00	2,000,000.00	5.300	AAA	5.300	1,628	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,004,380.00	2,000,000.00	4.250	AAA	4.250	947	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.200	AAA	5.200	234	11/21/2007
3133XHWH1	3443	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.150	AAA	5.150	145	08/24/2007
3133XJL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	1,995,620.00	2,000,000.00	5.150	AAA	5.150	1,202	07/16/2010
3133XJSG4	3483	Federal Home Loan Bank		01/29/2007	2,000,000.00	1,998,380.00	2,000,000.00	5.200	AAA	5.200	150	08/29/2007
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,005,620.00	2,000,000.00	5.300	AAA	5.300	1,594	08/12/2011
3133XKC37	3504	Federal Home Loan Bank		03/23/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	156	09/04/2007
3128X1RJB	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,951,220.00	2,000,000.00	3.000	AAA	3.000	478	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,966,740.00	2,000,000.00	3.000	AAA	3.000	297	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,970,080.00	2,000,000.00	3.560	AAA	3.560	390	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,965,200.00	2,000,000.00	4.125	AAA	4.125	962	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,969,300.00	2,000,000.00	3.600	AAA	3.600	417	05/22/2008

C-3A.6

**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2007**

C-3A.7

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
										365	Maturity	Date
<b>Federal Agency Issues - Coupon</b>												
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	1,996,520.00	1,998,194.44	5.250	AAA	5.273	1,649	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	1,996,160.00	2,000,000.00	5.500	AAA	5.500	1,702	11/28/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	1,992,460.00	2,000,000.00	5.050	AAA	5.050	992	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	1,996,520.00	2,000,000.00	5.100	AAA	5.100	635	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	1,996,740.00	2,000,000.00	5.250	AAA	5.250	1,733	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	1,997,380.00	1,999,816.62	5.250	AAA	5.251	964	11/20/2009
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	1,997,460.00	1,998,063.13	5.550	AAA	5.572	1,744	01/09/2012
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,951,260.00	2,000,000.00	3.610	AAA	3.610	729	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,960,620.00	1,998,825.00	3.250	AAA	2.052	430	06/04/2008
3136F5FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,967,500.00	2,000,000.00	4.250	AAA	4.250	912	09/29/2009
3136F5MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,971,260.00	2,000,000.00	3.700	AAA	3.700	418	05/23/2008
3136F5PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,981,260.00	2,000,000.00	3.700	AAA	3.080	232	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,003,760.00	2,000,000.00	5.375	AAA	5.375	1,670	10/27/2011
		<b>Subtotal and Average</b>	<b>97,618,166.20</b>		<b>96,850,000.00</b>	<b>96,148,536.00</b>	<b>96,844,061.36</b>			<b>4.402</b>	<b>764</b>	

<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			19,000,931.33	19,000,931.33	19,000,931.33	5.214	NR	5.214	1	
SYS2206	2206	LAIF-Redevelopment Agency			20,232,820.21	20,232,820.21	20,232,820.21	5.214	NR	5.214	1	
		<b>Subtotal and Average</b>	<b>38,972,461.22</b>		<b>39,233,751.54</b>	<b>39,233,751.54</b>	<b>39,233,751.54</b>			<b>5.214</b>	<b>1</b>	

<b>Treasury Securities - Coupon</b>												
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,995,320.00	1,999,828.65	3.125	AAA	3.195	44	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,975,460.00	1,994,427.37	3.000	AAA	3.473	228	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,975,460.00	1,999,288.72	3.000	AAA	3.060	228	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,982,960.00	1,997,934.03	2.750	AAA	3.034	136	08/15/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,012,960.00	2,001,321.65	4.875	AAA	4.834	867	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,996,720.00	1,991,874.11	4.625	AAA	4.909	548	09/30/2008
912828EF3	3470	US Treasury Notes		01/05/2007	2,000,000.00	1,991,720.00	1,991,717.44	4.000	AAA	5.019	152	08/31/2007
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,004,220.00	2,002,186.56	4.875	AAA	4.795	579	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,005,320.00	2,002,034.59	5.000	AAA	4.863	487	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,004,220.00	2,000,000.00	4.875	AAA	4.867	579	10/31/2008
		<b>Subtotal and Average</b>	<b>21,913,620.16</b>		<b>20,000,000.00</b>	<b>19,944,360.00</b>	<b>19,980,613.12</b>			<b>4.207</b>	<b>385</b>	

<b>Medium Term Notes</b>												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,944,020.00	1,945,180.94	4.200	Aaa	5.023	1,354	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,976,820.00	1,980,424.01	4.400	Aa1	5.090	549	10/01/2008
		<b>Subtotal and Average</b>										



**City of HB  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Commercial Paper Disc. -Amortizing</b>			<b>3,924,519.62</b>		<b>4,000,000.00</b>	<b>3,920,840.00</b>	<b>3,925,604.95</b>			<b>5.057</b>	<b>948</b>	
604068SV2	3498	Min. Mng & Mfg (3M)		03/07/2007	2,000,000.00	1,983,440.00	1,983,341.11	5.170	P-1	5.305	58	05/29/2007
604068TU3	3499	Min. Mng & Mfg (3M)		03/14/2007	2,000,000.00	1,974,780.00	1,974,724.44	5.170	P-1	5.323	88	06/28/2007
604068T82	3502	Min. Mng & Mfg (3M)		03/20/2007	2,000,000.00	1,980,580.00	1,980,393.33	5.190	P-1	5.323	68	06/08/2007
02581SRD5	3484	American Express		01/30/2007	2,000,000.00	1,996,780.00	1,996,533.33	5.200	P-1	5.328	12	04/13/2007
02581SS93	3490	American Express		02/09/2007	2,000,000.00	1,989,220.00	1,989,043.33	5.190	P-1	5.330	38	05/09/2007
17307SUL4	3481	Citigroup Global		01/25/2007	2,000,000.00	1,968,580.00	1,968,222.22	5.200	P-1	5.410	110	07/20/2007
17307SRD6	3482	Citigroup Global		01/26/2007	2,000,000.00	1,996,780.00	1,996,506.67	5.240	P-1	5.373	12	04/13/2007
17307STN2	3505	Citigroup Global		03/27/2007	2,000,000.00	1,976,520.00	1,976,220.00	5.220	P-1	5.360	82	06/22/2007
17307STR3	3506	Citigroup Global		03/28/2007	2,000,000.00	1,975,640.00	1,975,302.78	5.230	P-1	5.372	85	06/25/2007
36959JUB8	3489	General Electric Capital Corp		02/08/2007	2,000,000.00	1,972,600.00	1,972,373.33	5.180	P-1	5.366	96	07/06/2007
36959JSB0	3493	General Electric Capital Corp		02/21/2007	2,000,000.00	1,988,640.00	1,988,466.67	5.190	P-1	5.323	40	05/11/2007
45974NRW8	3491	International Lease Fin. Corp.		02/09/2007	2,000,000.00	1,991,840.00	1,991,622.22	5.200	A1P1	5.334	29	04/30/2007
45974NRW8	3494	International Lease Fin. Corp.		02/21/2007	2,000,000.00	1,991,840.00	1,991,622.22	5.200	A1P1	5.325	29	04/30/2007
45974NTF3	3503	International Lease Fin. Corp.		03/22/2007	2,000,000.00	1,978,540.00	1,978,375.00	5.190	A1P1	5.327	75	06/15/2007
24422MVA6	3492	John Deere Capital		02/21/2007	2,000,000.00	1,962,740.00	1,962,155.56	5.200	P-1	5.405	131	08/10/2007
24422MT76	3497	John Deere Capital		03/07/2007	2,000,000.00	1,980,860.00	1,980,607.22	5.210	P-1	5.354	67	06/07/2007
24422MT68	3500	John Deere Capital		03/15/2007	2,000,000.00	1,981,160.00	1,980,860.00	5.220	P-1	5.357	66	06/06/2007
61745BR90	3455	Morgan Stanley Dean Witter		12/14/2006	2,000,000.00	1,997,960.00	1,997,980.00	5.220	A1P1	5.383	8	04/09/2007
<b>Subtotal and Average</b>			<b>34,308,568.55</b>		<b>36,000,000.00</b>	<b>35,688,500.00</b>	<b>35,684,049.43</b>			<b>5.350</b>	<b>61</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313588JV8	3507	Fed. Nat'l Mort. Assoc.		03/28/2007	2,000,000.00	1,966,200.00	1,965,918.34	5.070	AAA	5.233	121	07/31/2007
<b>Subtotal and Average</b>			<b>2,315,843.07</b>		<b>2,000,000.00</b>	<b>1,966,200.00</b>	<b>1,965,918.34</b>			<b>5.233</b>	<b>121</b>	
<b>Treasury Discounts -Amortizing</b>												
912795ZA2	3471	United States Treasury Bills		01/05/2007	2,000,000.00	1,999,180.00	1,998,910.04	4.905	AAA	5.035	4	04/05/2007
912795ZP9	3472	United States Treasury Bills		01/08/2007	2,000,000.00	1,974,480.00	1,974,244.33	4.880	AAA	5.070	95	07/05/2007
912795ZR5	3478	United States Treasury Bills		01/18/2007	2,000,000.00	1,970,860.00	1,970,116.03	4.935	AAA	5.132	109	07/19/2007
912795ZS3	3479	United States Treasury Bills		01/25/2007	2,000,000.00	1,969,000.00	1,968,034.99	4.980	AAA	5.158	116	07/26/2007
912795ZT1	3485	United States Treasury Bills		02/05/2007	2,000,000.00	1,966,940.00	1,966,175.00	4.950	AAA	5.145	123	08/02/2007
912795ZU8	3488	United States Treasury Bills		02/08/2007	2,000,000.00	1,965,080.00	1,964,322.86	4.940	AAA	5.137	130	08/09/2007
912795ZW4	3495	United States Treasury Bills		02/22/2007	2,000,000.00	1,961,200.00	1,960,440.00	4.945	AAA	5.142	144	08/23/2007
912795ZV6	3496	United States Treasury Bills		02/22/2007	2,000,000.00	1,963,120.00	1,962,401.11	4.940	AAA	5.132	137	08/16/2007
912795ZZ7	3501	United States Treasury Bills		03/20/2007	2,000,000.00	1,955,620.00	1,954,991.36	4.910	AAA	5.101	165	09/13/2007

C-3A.8

City of HB  
 Portfolio Management  
 Portfolio Details - Investments  
 March 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Subtotal and Average	16,487,955.46		18,000,000.00	17,725,480.00	17,719,635.72			5.117	113
		Total and Average	215,541,134.27		216,083,751.54	214,627,667.54	215,353,634.46			4.767	417

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
March 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		176,671.43	176,671.43				0
		Subtotal				176,671.43	176,671.43				
		<b>Total Cash and Investments</b>	<b>215,541,134.27</b>		<b>216,083,751.54</b>	<b>214,804,338.97</b>	<b>215,530,305.89</b>			<b>4.767</b>	<b>417</b>

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**March 1, 2007 through March 31, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31339X7A6	3149	Federal Home Loan Bank	2.400	03/16/2007	0.00	2,000,000.00	
3133XGWR1	3420	Federal Home Loan Bank	5.300	03/20/2007	0.00	2,000,000.00	
3133XKC37	3504	Federal Home Loan Bank	5.250	03/23/2007	2,000,000.00	0.00	
		<b>Subtotal</b>			<b>2,000,000.00</b>	<b>4,000,000.00</b>	<b>95,844,051.36</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	5.214		10,900,000.00	8,200,000.00	
		<b>Subtotal</b>			<b>10,900,000.00</b>	<b>8,200,000.00</b>	<b>39,233,751.54</b>
<b>Treasury Securities - Coupon</b>							
912828DQ0	3382	US Treasury Notes	3.750	03/31/2007	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>2,000,000.00</b>	<b>19,980,613.12</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>3,925,604.95</b>
<b>Commercial Paper Disc. -Amortizing</b>							
60406BSV2	3498	Minn. Mng & Mfg (3M)	5.170	03/07/2007	1,976,160.56	0.00	
60406BTU3	3499	Minn. Mng & Mfg (3M)	5.170	03/14/2007	1,969,554.44	0.00	
60406BT82	3502	Minn. Mng & Mfg (3M)	5.190	03/20/2007	1,976,933.33	0.00	
17307SQ62	3456	Citigroup Global	5.240	03/06/2007	0.00	2,000,000.00	
17307SQJ9	3457	Citigroup Global	5.230	03/28/2007	0.00	2,000,000.00	
17307STN2	3505	Citigroup Global	5.220	03/27/2007	1,974,770.00	0.00	
17307STR3	3506	Citigroup Global	5.230	03/28/2007	1,974,140.56	0.00	
36959JQ71	3464	General Electric Capital Corp	5.250	03/07/2007	0.00	1,400,000.00	
45974NQ17	3449	Internation Lease Fin. Corp.	5.190	03/01/2007	0.00	2,000,000.00	
45974NQ17	3465	Internation Lease Fin. Corp.	5.230	03/01/2007	0.00	2,000,000.00	
45974NTF3	3503	Internation Lease Fin. Corp.	5.190	03/22/2007	1,975,491.67	0.00	
24422MT76	3497	John Deere Capital	5.210	03/07/2007	1,973,371.11	0.00	
24422MT68	3500	John Deere Capital	5.220	03/15/2007	1,975,930.00	0.00	
61745BQ91	3453	Morgan Stanley Dean Witter	5.240	03/09/2007	0.00	2,000,000.00	
61745BQL4	3458	Morgan Stanley Dean Witter	5.240	03/20/2007	0.00	2,000,000.00	
80685UQK6	3469	Schlumberger Co.	5.230	03/19/2007	0.00	2,000,000.00	
82619SQW2	3480	Siemens Capital	5.200	03/30/2007	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>15,796,351.67</b>	<b>17,400,000.00</b>	<b>35,664,049.43</b>

City of HB  
**Portfolio Management**  
 Activity By Type  
 March 1, 2007 through March 31, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Disc. -Amortizing</b>							
313312DG2	3462	Federal Farm Credit Bank	5.120	03/20/2007	0.00	2,000,000.00	
313312DA5	3463	Federal Farm Credit Bank	5.125	03/14/2007	0.00	2,000,000.00	
313588JV8	3507	Fed. Nat'l Mort. Assoc.	5.070	03/28/2007	1,964,791.67	0.00	
		<b>Subtotal</b>			<b>1,964,791.67</b>	<b>4,000,000.00</b>	<b>1,965,918.34</b>
<b>Treasury Discounts -Amortizing</b>							
912795ZZ7	3501	United States Treasury Bills	4.910	03/20/2007	1,951,718.00	0.00	
		<b>Subtotal</b>			<b>1,951,718.00</b>	<b>0.00</b>	<b>17,719,635.72</b>
		<b>Total</b>			<b>32,612,861.34</b>	<b>35,600,000.00</b>	<b>215,353,634.46</b>

**City of HB  
Portfolio Management  
Activity Summary  
March 2006 through March 2007**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
March	2006	83	195,530,162.41	3.764	3.816	4.142	9	10	680	313	
April	2006	88	200,664,711.64	3.888	3.942	4.305	9	4	651	290	
May	2006	95	218,318,093.06	4.030	4.086	4.563	12	5	618	270	
June	2006	96	222,970,372.22	4.139	4.196	4.700	12	11	607	259	
July	2006	91	214,176,591.79	4.182	4.240	4.849	7	12	654	268	
August	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667	276	
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300	
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360	
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381	
December	2006	89	198,659,563.25	4.561	4.625	5.129	21	14	727	387	
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401	
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429	
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417	
<b>Average</b>		<b>89</b>	<b>207,079,806.92</b>	<b>4.307%</b>	<b>4.367%</b>	<b>4.878</b>	<b>11</b>	<b>11</b>	<b>692</b>	<b>335</b>	

**City of HB**  
**Portfolio Managements**  
**Distribution of Investments By Type**  
**March 2006 through March 2007**

Security Type	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
Commercial Paper - Interest Bearing	52.0	49.0	46.6	47.7	52.3	51.1	50.7	55.4	57.7	50.4	47.4	45.4	45.0	50.1%
Federal Agency Issues - Coupon	19.0	18.8	17.4	16.9	14.5	17.5	19.4	18.2	20.0	17.9	17.9	16.7	18.2	17.9%
Local Agency Investment Funds	8.2	11.5	10.8	10.8	10.8	10.1	10.2	11.3	9.1	8.6	10.7	10.1	9.3	10.1%
Treasury Securities - Coupon	0.5	0.5							1.0	0.9	1.8	1.8	1.8	0.6%
Medium Term Notes														
Negotiable CD's														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
<b>Bankers Acceptances -Amortizing</b>														
Commercial Paper Disc. -Amortizing	10.7	10.0	13.9	11.6	13.7	15.2	14.7	12.0	9.1	18.4	16.1	17.1	16.6	13.8%
Federal Agency Disc. -Amortizing	2.5	3.4	4.9	6.7	2.9	1.0	2.0	1.0	1.0	2.8	2.7	1.8	0.9	2.6%
Treasury Discounts -Amortizing	7.1	6.7	6.3	6.3	5.8	5.1	3.0	2.1	2.0	1.0	3.5	7.2	8.2	4.9%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California  
Pooled Money Investment Account  
Market Valuation  
3/31/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Plus Amortized Cost		
<b>United States Treasury:</b>				
Bills	\$ 3,824,318,902.74	\$ 3,860,742,152.76	\$ 3,861,928,000.00	NA
Notes	\$ -	\$ -	\$ -	\$ -
<b>Federal Agency:</b>				
SBA	\$ 652,166,909.41	\$ 652,127,035.30	\$ 646,162,659.06	\$ 6,071,260.05
MBS	\$ 911,034,885.53	\$ 911,034,885.53	\$ 896,486,305.15	\$ 4,208,776.00
Bonds	\$ 6,564,122,395.58	\$ 6,560,087,978.20	\$ 6,561,227,780.60	\$ 145,898,060.80
Floater	\$ 20,024,779.85	\$ 19,990,246.52	\$ 19,988,000.00	\$ 40,288.89
Discount Notes	\$ 4,588,018,847.34	\$ 4,683,723,250.02	\$ 4,684,510,000.00	NA
FHLMC PC	\$ 615,924.12	\$ 615,924.12	\$ 636,222.93	\$ 9,984.53
GNMA	\$ 217,085.40	\$ 217,085.40	\$ 241,202.22	\$ 2,157.48
<b>Bankers Acceptances</b>				
Bankers Acceptances	\$ -	\$ -	\$ -	NA
Bank Notes	\$ 960,000,000.00	\$ 960,000,000.00	\$ 959,939,385.60	\$ 9,152,422.22
CDs	\$ 10,469,536,176.03	\$ 10,469,057,549.91	\$ 10,468,660,645.43	\$ 83,767,164.50
Commercial Paper	\$ 9,627,305,103.36	\$ 9,675,734,676.16	\$ 9,677,073,035.28	NA
<b>Corporate:</b>				
Floater	\$ 220,041,956.02	\$ 220,041,956.02	\$ 220,021,450.00	\$ 1,175,445.07
Bonds	\$ 257,260,765.10	\$ 256,996,702.60	\$ 256,617,032.75	\$ 3,545,557.64
<b>Repurchase Agreement</b>				
Repurchase Agreement	\$ -	\$ -	\$ -	NA
Reverse Repurchase	\$ (297,652,500.00)	\$ (297,652,500.00)	\$ (297,652,500.00)	\$ (495,095.04)
<b>Time Deposits</b>				
Time Deposits	\$ 8,507,495,000.00	\$ 8,507,495,000.00	\$ 8,507,495,000.00	NA
AB 55 & GF Loans	\$ 13,259,519,468.81	\$ 13,259,519,468.81	\$ 13,259,519,468.81	NA
<b>TOTAL</b>	<b>\$ 59,564,025,699.29</b>	<b>\$ 59,739,731,411.35</b>	<b>\$ 59,722,853,687.83</b>	<b>\$ 253,376,022.15</b>

Fair Value Including Accrued Interest \$ 59,976,229,709.98

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (.999717479). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,994,349.58 or \$20,000,000.00 x .999717479.



# **ATTACHMENT #2**

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# Schedule of Bond Investments

Held by Fiscal Agent as of January 31, 2007

## Summary of Investments by type

Par Value	Investment Type	Market Value as of 12/31/06	Market Value as of 1/31/07
\$7,174,666	Local Agency Investment Fund (LAIF)	\$7,080,108	\$7,174,666
\$0	Federal Agency Issues	\$0	\$0
\$8,238,288	Investment Agreements	\$8,190,456	\$8,238,288
\$4,549,970	Money Market Funds	\$2,656,898	\$4,549,970
\$0	US Treasury Securities	\$0	\$0
<b>\$19,962,924</b>		<b>\$17,927,462</b>	<b>\$19,962,924</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 12/31/06	Market Value as of 1/31/07
\$3,436,849	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,523,603	\$3,436,849
\$3,569,095	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$3,550,946	\$3,569,095
\$2,145,402	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,650,052	\$2,145,402
\$526,045	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$519,484	\$526,045
\$2,047,089	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,046,849	\$2,047,089
\$3,159,033	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,698,344	\$3,159,033
\$1,287,548	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,282,301	\$1,287,548
\$177,455	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,806	\$177,455
\$1,642,714	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,594,180	\$1,642,714
\$948,112	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$772,096	\$948,112
\$874,335	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$872,778	\$874,335
\$149,247	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$143,998	\$149,247
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$98,027	\$0
<b>\$19,962,924</b>		<b>\$17,927,462</b>	<b>\$19,962,924</b>

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# **ATTACHMENT #3**

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**City of Huntington Beach**  
**Deferred Compensation Plan Summary Information**  
**as of March 31, 2007**

	Beginning Balance (12-31-06)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (03-31-07)
ICMA Retirement Corporation (457 Plan)	\$24,300,305	\$505,290	(\$416,932)	\$307,700	(\$1,131)	\$24,695,232
ICMA Retirement Corporation (401 Plan)	\$748,808	\$29,143	(\$25,641)	\$14,475	\$0	\$766,785
Nationwide Retirement Solutions (457 Plan)	\$54,361,852	\$959,626	(\$1,112,506)	\$855,587	(\$150)	\$55,064,409
<b>Total Deferred Compensation Plan Balances</b>	<b>\$79,410,965</b>	<b>\$1,494,059</b>	<b>(\$1,555,079)</b>	<b>\$1,177,762</b>	<b>(\$1,281)</b>	<b>\$80,526,426</b>

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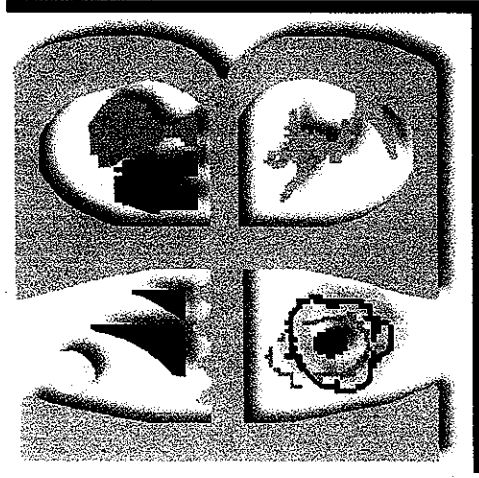


# **ATTACHMENT #4**

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*Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA*

# MARCH TREASURER'S REPORT



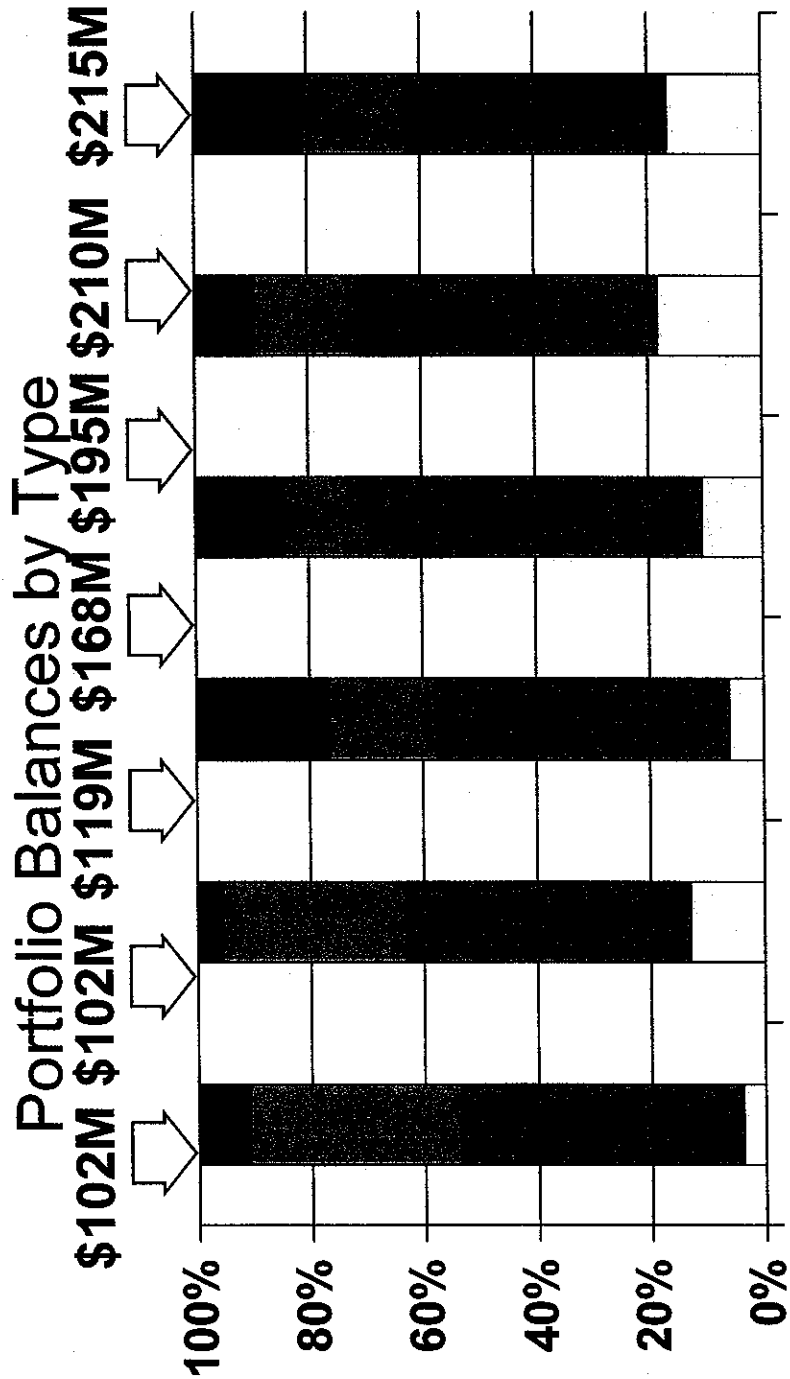
**Shari L. Freidenrich, CPA, CCMT, CPFA**

May 7, 2007

Slide 1

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

# Investment Balance Trends



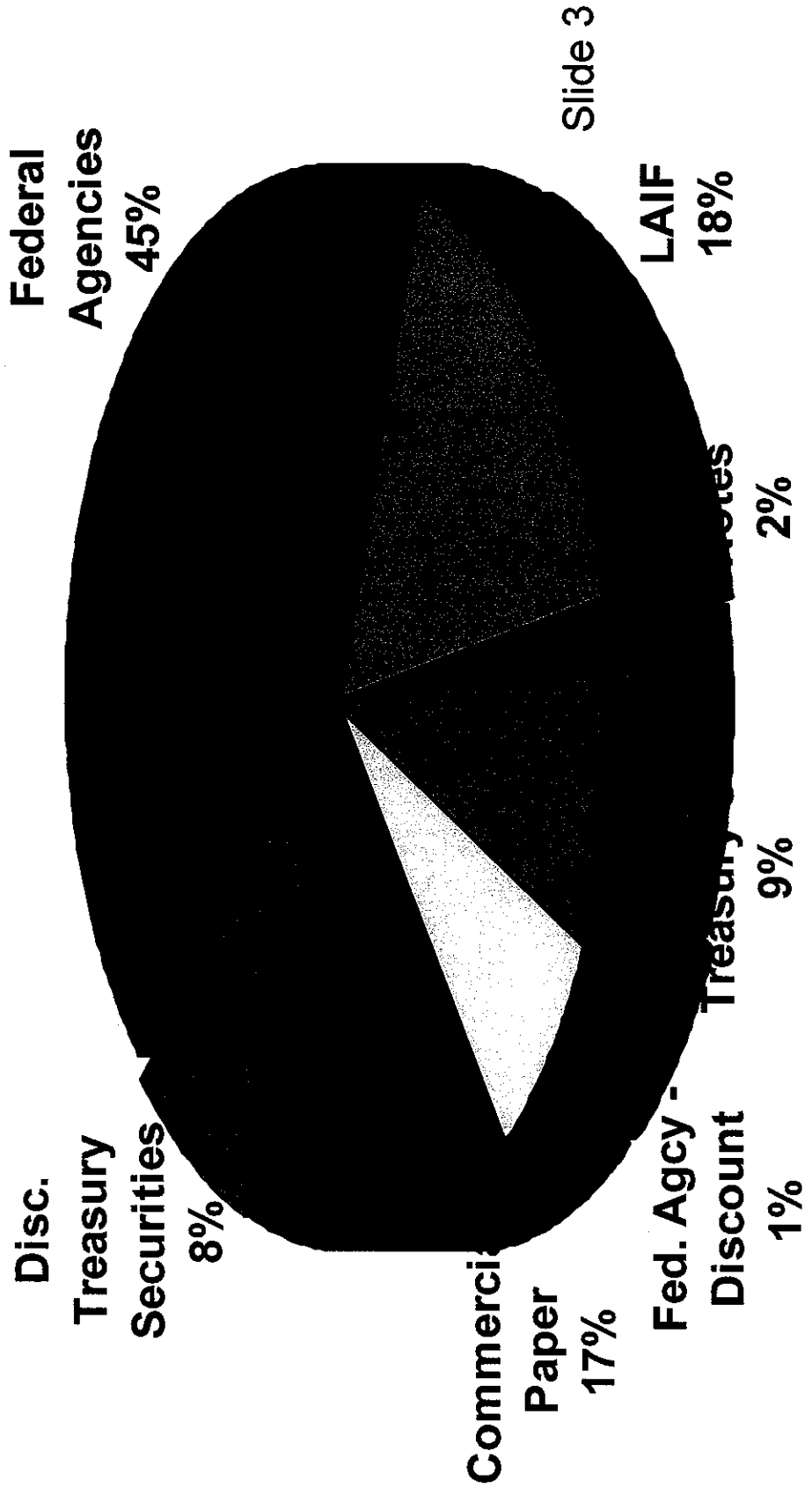
Slide 2

Mar-03 Mar-04 Mar-05 Mar-06 Dec-06 Mar-07

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**

**Investment Percentages**

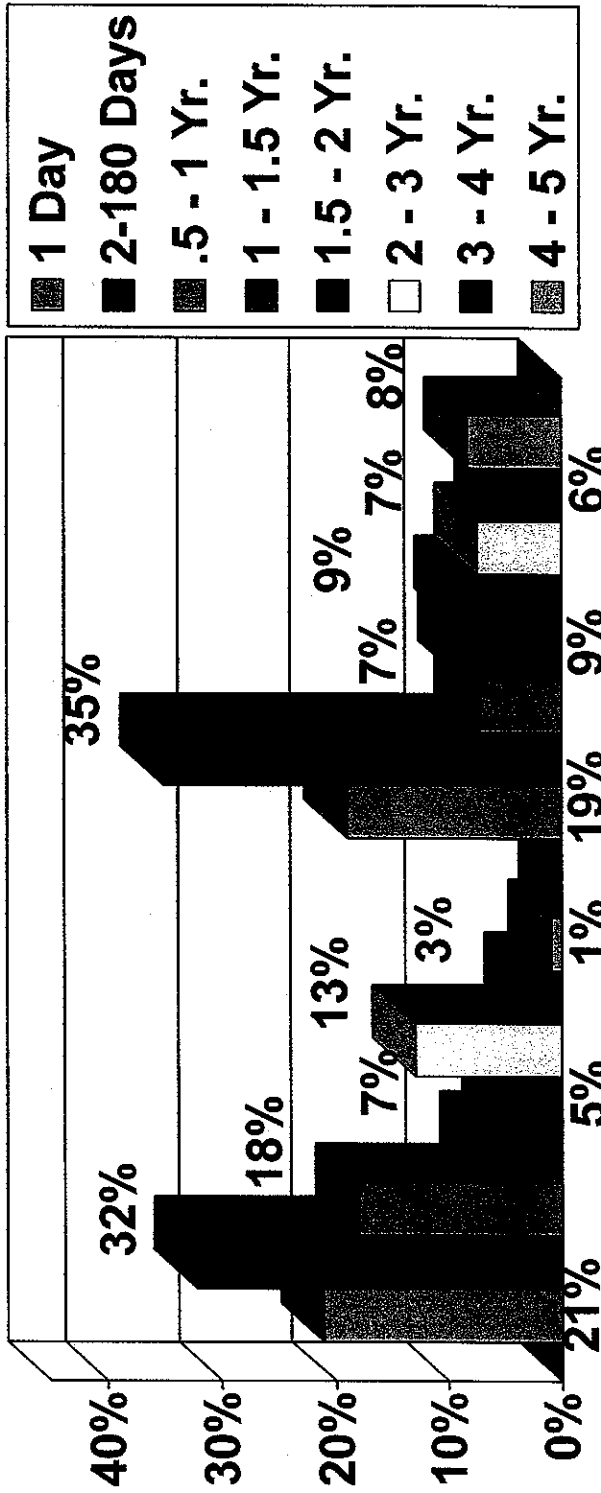
By Type of Investment



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

# Liquidity

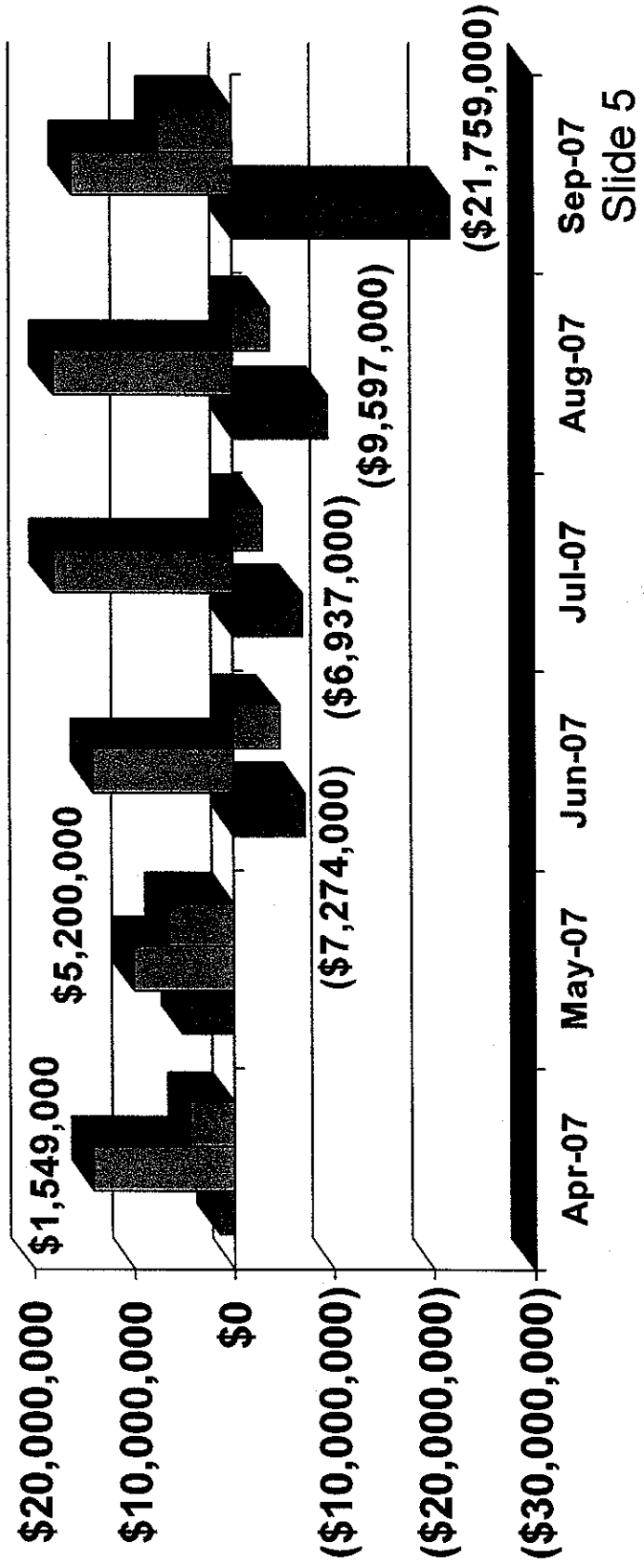
Investment Maturities by Days, Ending March 2006/2007



Slide 4

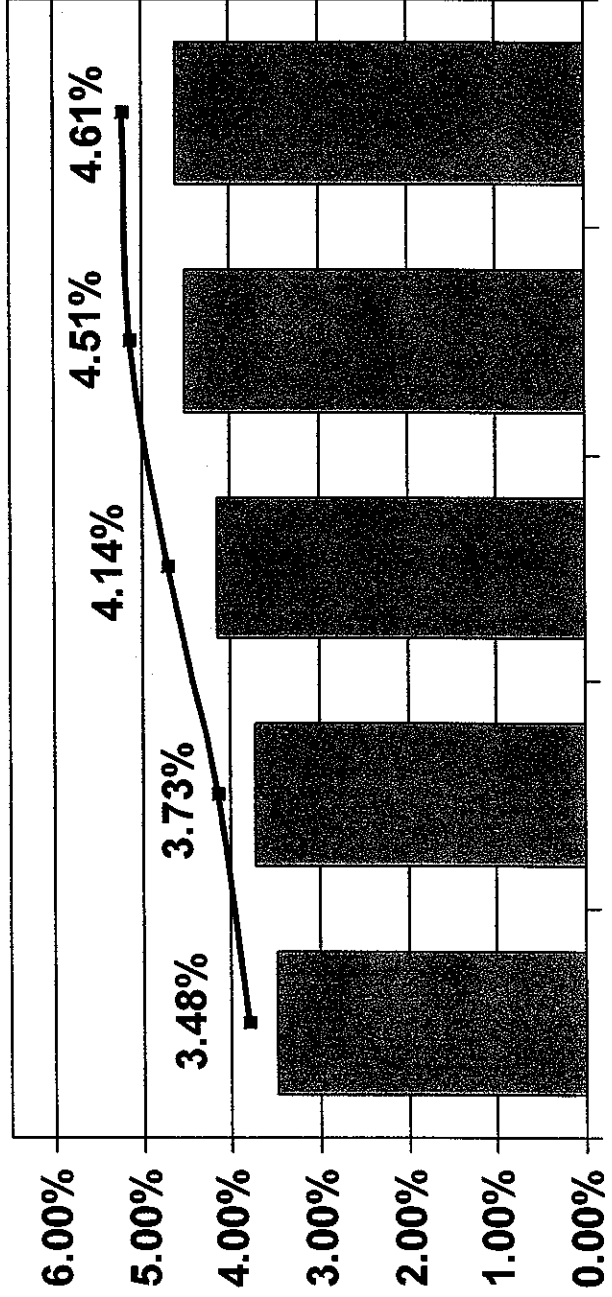
2006 2007

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**  
**All Funds and General Fund Estimated Net Cash**  
**Flow and Maturing Investments - Next 6 Months**



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

# Investment Yields Trends



Dec-05 Mar-06 Jun-06 Dec-06 Mar-07 Slide 6



**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**  
**Summary of Investment by City Fund**

March 31, 2007



***Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA***

**Summary**

- **Recommendation to City Council**