

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 5/5/2008	Department ID Number: CT08-10

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SW*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SW*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S MARCH 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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Statement of Issue: Review and accept the Monthly Investment Report for March 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for March 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

C-3A

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 5/5/2008

DEPARTMENT ID NUMBER: CT08-10

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for March 2008
15	2.	Schedule of Bond Investments
17	3.	Deferred Compensation Plan Summary Information
19	4.	March 2008 PowerPoint Presentation

C-3A.3

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for March 2008

City Investment Portfolio:	February	March	Inc./ (Dec.)
End of month City Portfolio Balance	\$225,046,885	\$214,928,787	(\$10,118,098)
End of month General Fund Balance	\$37,043,380	\$36,680,138	(\$363,242)
Monthly Effective Rate of Return	4.43%	4.10%	-0.33%
Average Maturity (in days)	430	439	9
End of Month Market Value	\$226,922,152	\$216,797,539	(\$10,124,613)
End of month bank cash balance	\$3,043,788	\$4,385,146	\$1,341,358

Bond Proceeds Investments:*	January	February	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$18,101,972	\$18,081,684	(\$20,288)
End of Month Bond Reserve Market Value	\$18,101,972	\$18,081,684	(\$20,288)

Deferred Compensation Investments:**	December	March	Inc./ (Dec.)
Participant Balances	\$84,249,629	\$79,647,711	(\$4,601,918)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$505,167	\$764,620	\$259,453
Interest Earned Year to Date	\$3,031,002	\$4,922,377	\$1,891,375
Earned Interest Yield Year to Date	4.85%	4.53%	-0.32%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	March	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$124,605,442	58%	None	699	4.29%
Local Agency Inv. Fund (LAIF)	\$54,424,179	25%	60 million	1	3.78%
Treasury Securities - Coupon	\$18,046,907	8%	None	202	4.07%
Medium Term Notes	\$3,953,450	2%	20%	582	5.06%
Commercial Paper Disc. - Amortizing	\$3,984,958	2%	25%	34	4.04%
Federal Agency Disc. - Amortizing	\$9,913,851	5%	None	125	2.76%
	\$214,928,787	100%		439	4.08%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
March 31, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	124,591,000.00	126,054,599.79	124,605,442.28	57.98	1,075	699	4.235	4.294
Local Agency Investment Funds	54,424,178.78	54,424,178.78	54,424,178.78	25.32	1	1	3.725	3.777
Treasury Securities - Coupon	18,000,000.00	18,328,140.00	18,046,906.68	8.40	505	202	4.014	4.070
Medium Term Notes	4,000,000.00	4,071,660.00	3,953,449.36	1.84	1,057	582	4.988	5.057
Commercial Paper Disc. -Amortizing	4,000,000.00	3,989,360.00	3,984,958.33	1.85	117	34	3.981	4.036
Federal Agency Disc. -Amortizing	10,000,000.00	9,929,600.00	9,913,851.11	4.61	168	125	2.726	2.764
	215,015,178.78	216,797,538.57	214,928,786.54	100.00%	695	439	4.027	4.083

Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		89,223.52	89,223.52					
Subtotal		89,223.52	89,223.52					
Total Cash and Investments	215,015,178.78	216,886,762.09	215,018,010.06		695	439	4.027	4.083

Total Earnings	March 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	764,619.56		4,922,377.49	
Current Budget	505,167.00		3,031,002.00	6,062,004.00
Last Year Actual	863,969.00		4,755,438.00	10,317,142.00
Average Daily Balance	219,765,603.57		216,938,171.81	
Effective Rate of Return	4.10%		4.53%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenreich
SHARI L. FREIDENREICH, CPA, CITY TREASURER
4-21-08

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Reporting period 03/01/2008-03/31/2008

Run Date: 04/10/2008 - 16:48

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**City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	2,006,880.00	2,000,000.00	4.000	AAA	4.000	258	12/15/2008
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,065,000.00	1,997,770.11	5.050	AAA	5.150	433	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		08/18/2007	2,000,000.00	2,016,260.00	2,000,000.00	5.850	AAA	5.850	1,539	06/18/2012
31331YRF9	3620	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,002,500.00	2,000,000.00	3.500	AAA	3.500	856	08/05/2010
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,006,880.00	2,000,000.00	3.150	AAA	3.150	674	02/04/2010
31331YRE2	3623	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,001,880.00	2,000,000.00	3.200	AAA	3.200	491	08/05/2009
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	2,000,000.00	2,000,000.00	3.020	AAA	3.020	6	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	2,001,260.00	2,000,000.00	3.320	AAA	3.320	118	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	2,003,120.00	2,000,000.00	2.900	AAA	2.900	119	07/29/2008
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,005,620.00	2,000,000.00	5.500	AAA	5.500	948	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,027,500.00	2,000,000.00	5.700	AAA	5.700	1,241	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,030,620.00	2,000,000.00	5.430	AAA	5.430	1,269	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,085,620.00	2,000,000.00	5.300	AAA	5.300	1,262	09/15/2011
3133XJL1	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,036,260.00	2,000,000.00	5.250	AAA	5.250	581	11/03/2009
3133XJV88	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,016,880.00	2,000,000.00	5.150	AAA	5.150	836	07/16/2010
3133XLC50	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,051,880.00	2,000,000.00	5.300	AAA	5.300	1,228	08/12/2011
3133XLA86	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,080,620.00	2,000,000.00	5.550	AAA	5.550	1,533	06/12/2012
3133XLQ22	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,073,120.00	1,997,243.06	5.350	AAA	5.419	805	06/15/2010
3133XMH2	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,148,760.00	2,000,000.00	4.700	AAA	4.700	1,571	07/20/2012
3133MEUC3	3577	Federal Home Loan Bank		10/03/2007	2,000,000.00	2,000,000.00	2,000,000.00	4.375	AAA	4.375	185	10/03/2008
3133XN4G1	3578	Federal Home Loan Bank		11/02/2007	2,000,000.00	2,008,120.00	2,002,995.65	4.600	AAA	4.492	44	05/15/2008
3133XNBW8	3579	Federal Home Loan Bank		11/23/2007	2,000,000.00	2,005,620.00	2,000,000.00	4.360	AAA	4.360	52	05/23/2008
3133XNEL9	3583	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,019,380.00	2,000,000.00	4.625	AAA	4.625	1,242	08/26/2011
3133XNET2	3584	Federal Home Loan Bank		11/28/2007	2,000,000.00	2,005,000.00	2,000,000.00	4.335	AAA	4.335	52	05/23/2008
3133XNOK3	3585	Federal Home Loan Bank		11/28/2007	2,000,000.00	2,002,500.00	2,000,000.00	4.375	AAA	4.375	27	04/28/2008
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,018,760.00	2,000,000.00	4.500	AAA	4.600	1,242	08/26/2011
3133XNQ79	3589	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,068,120.00	2,000,000.00	4.550	AAA	4.500	1,721	12/17/2012
3133XNR92	3590	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,023,120.00	2,000,000.00	4.550	AAA	4.550	1,273	09/26/2011
3133XNSR1	3594	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,018,760.00	2,000,000.00	4.375	AAA	4.375	899	09/17/2010
3133XM2H3	3601	Federal Home Loan Bank		12/18/2007	2,000,000.00	2,007,500.00	2,000,000.00	4.250	AAA	4.250	78	06/18/2008
3133XNVQ9	3605	Federal Home Loan Bank		12/28/2007	2,000,000.00	2,018,760.00	2,005,488.10	4.885	AAA	4.149	141	08/20/2008
3133XNX46	3607	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,020,620.00	2,000,000.00	4.375	AAA	4.375	919	10/07/2010
3133XNZC6	3610	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,053,120.00	2,000,000.00	4.200	AAA	4.200	1,750	01/15/2013
3133XCSA2	3616	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,050,620.00	2,000,000.00	4.150	AAA	4.150	1,764	01/29/2013
31339YV1	3618	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,016,260.00	2,006,534.71	4.250	AAA	3.498	164	09/12/2008
				01/15/2008	2,000,000.00	2,005,620.00	1,998,900.00	3.375	AAA	3.557	111	07/21/2008

Portfolio City

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City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133X0LJ6	3619	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,010,000.00	2,001,486.07	3.750	AAA	3.542	136	08/15/2008
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	2,005,620.00	1,986,373.33	3.850	AAA	4.006	1,779	02/13/2013
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	2,001,480.00	2,000,000.00	3.560	AAA	3.560	24	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,059,080.00	2,000,000.00	4.125	AAA	4.125	596	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	2,003,280.00	2,000,000.00	3.600	AAA	3.600	51	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,026,260.00	1,998,594.44	5.250	AAA	5.273	1,283	10/06/2011
3128X5TJ2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,012,340.00	2,000,000.00	5.050	AAA	5.050	626	12/18/2009
3128X5JMB	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,045,600.00	2,000,000.00	5.250	AAA	5.250	1,367	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,019,380.00	1,997,927.66	4.480	AAA	4.706	171	09/19/2008
3128X6WC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,019,720.00	2,000,000.00	4.450	AAA	4.450	906	09/24/2010
3128X6XZ4	3606	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,001,260.00	2,000,000.00	4.400	AAA	4.400	650	01/11/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,033,800.00	2,000,000.00	4.500	AAA	4.500	1,744	01/09/2013
3128X6XZ4	3612	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,001,260.00	2,000,533.33	4.400	AAA	4.384	650	01/11/2010
3128X1VY0	3613	Federal Home Loan Mort Corp		01/11/2008	2,900,000.00	2,913,369.00	2,901,372.30	3.690	AAA	3.554	134	08/13/2008
3134A4JUD4	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,011,260.00	2,001,184.07	3.625	AAA	3.487	167	09/15/2008
3128X7CK8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	2,006,880.00	2,000,000.00	3.100	AAA	3.100	906	09/24/2010
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	2,003,120.00	1,999,825.00	3.250	AAA	2.052	64	06/04/2008
3136F6MNB	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	2,003,760.00	2,000,000.00	3.700	AAA	3.700	52	05/23/2008
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,036,880.00	2,000,000.00	5.375	AAA	5.375	1,304	10/27/2011
31359ME41	3586	Fed. Nat'l Mort. Assoc.		12/12/2007	2,850,000.00	2,863,366.50	2,847,244.73	3.875	AAA	4.212	105	07/15/2008
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,056,260.00	2,000,000.00	4.600	AAA	4.600	1,718	12/14/2012
31359MZH9	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,024,380.00	2,005,156.15	4.500	AAA	4.003	197	10/15/2008
31359MX40	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,026,880.00	2,013,351.37	5.000	AAA	3.497	167	09/15/2008
31359ME41	3617	Fed. Nat'l Mort. Assoc.		01/15/2008	2,841,000.00	2,854,324.29	2,843,462.20	3.875	AAA	3.570	105	07/15/2008
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	2,012,500.00	2,000,000.00	3.250	AAA	3.249	1,060	02/25/2011
Subtotal and Average					124,591,000.00	126,054,599.79	124,605,442.28			4.294	699	
Local Agency Investment Funds												
SY5982	982	Laif City			24,469,328.92	24,469,328.92		3.777	NR	3.777	1	
SY52206	2206	LAIF-Redevelopment Agency			29,954,849.86	29,954,849.86		3.777	NR	3.777	1	
Subtotal and Average					54,424,178.78	54,424,178.78				3.777	1	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,089,680.00	2,000,763.72	4.875	AAA	4.834	501	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,031,720.00	1,997,301.26	4.625	AAA	4.909	182	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,040,160.00	2,000,804.38	4.875	AAA	4.795	213	10/31/2008

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Portfolio CITY
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**City of HB
Portfolio Management
Portfolio Details - Investments
March 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,023,600.00	2,000,505.51	5.000	AAA	4.883	121	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,040,160.00	2,000,000.00	4.875	AAA	4.867	213	10/31/2008
912828EC0	3593	US Treasury Notes		12/14/2007	2,000,000.00	2,019,380.00	2,005,377.55	4.125	AAA	3.383	136	08/15/2008
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,031,720.00	2,011,726.80	4.625	AAA	3.414	182	09/30/2008
912828FR6	3602	US Treasury Notes		12/28/2007	2,000,000.00	2,028,120.00	2,011,346.15	4.875	AAA	3.470	152	08/31/2008
912828FM7	3624	US Treasury Notes		02/20/2008	2,000,000.00	2,023,600.00	2,019,081.31	5.000	AAA	2.099	121	07/31/2008
		Subtotal and Average	18,051,871.19		18,000,000.00	18,328,140.00	18,046,906.68			4.070	202	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,060,560.00	1,959,974.69	4.200	Aaa	5.023	988	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,011,100.00	1,993,474.67	4.400	Aa1	5.090	183	10/01/2008
		Subtotal and Average	3,952,364.03		4,000,000.00	4,071,660.00	3,953,449.36			5.057	582	
Commercial Paper Disc. - Amortizing												
02581RE25	3609	American Express		01/08/2008	2,000,000.00	1,995,220.00	1,993,128.33	3.990	P-1	4.098	31	05/02/2008
36959HE94	3611	General Electric Capital Corp		01/11/2008	2,000,000.00	1,994,140.00	1,991,830.00	3.870	P-1	3.975	38	05/09/2008
		Subtotal and Average	5,847,664.03		4,000,000.00	3,989,360.00	3,984,958.33			4.036	34	
Federal Agency Disc. - Amortizing												
313396D83	3627	Federal Home Loan Mort Corp		03/19/2008	2,000,000.00	1,983,000.00	1,986,000.00		AAA	1.716	150	08/29/2008
313396D42	3628	Federal Home Loan Mort Corp		03/19/2008	2,000,000.00	1,983,600.00	1,986,130.00	1.710	AAA	1.747	146	08/25/2008
313396A94	3630	Federal Home Loan Mort Corp		03/31/2008	2,000,000.00	1,985,600.00	1,985,608.66	2.040	AAA	2.083	127	08/06/2008
313588B38	3600	Fed. Nat'l Mort. Assoc.		12/27/2007	2,000,000.00	1,985,400.00	1,972,050.00	3.900	AAA	4.111	129	08/08/2008
313588XZ3	3604	Fed. Nat'l Mort. Assoc.		12/31/2007	2,000,000.00	1,992,000.00	1,984,064.45	4.040	AAA	4.172	71	08/11/2008
		Subtotal and Average	6,903,293.80		10,000,000.00	9,929,600.00	9,913,851.11			2.764	125	
		Total and Average	219,765,603.57		215,015,178.78	216,797,538.57	214,928,766.54			4.083	439	

**City of HB
Portfolio Management
Portfolio Details - Cash
March 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		89,223.52	89,223.52				0
		Subtotal				89,223.52	89,223.52				
Total Cash and Investments			219,765,603.57		215,015,178.78	216,886,762.09	215,018,010.06			4.083	439

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**City of HB
Portfolio Management
Activity By Type
March 1, 2008 through March 31, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331YKR0	3589	Federal Farm Credit Bank	4.350	03/26/2008	0.00	2,000,000.00	
3133XMS5	3557	Federal Home Loan Bank	5.125	03/04/2008	0.00	2,000,000.00	
3128X1RJ8	3158	Federal Home Loan Mort Corp	3.000	03/17/2008	0.00	2,000,000.00	
3128X7CK8	3626	Federal Home Loan Mort Corp	3.100	03/24/2008	2,000,000.00	0.00	
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.	3.610	03/30/2008	0.00	2,000,000.00	
31398ANH1	3625	Fed. Nat'l Mort. Assoc.	3.250	03/17/2008	2,000,000.00	0.00	
		Subtotal			4,000,000.00	8,000,000.00	124,605,442.28
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	3.777		4,400,000.00	9,500,000.00	
		Subtotal			4,400,000.00	9,500,000.00	54,424,178.78
Treasury Securities - Coupon							
		Subtotal					18,046,906.68
Medium Term Notes							
		Subtotal					3,953,449.36
Commercial Paper Disc. -Amortizing							
36959HCE5	3581	General Electric Capital Corp	4.540	03/14/2008	0.00	2,000,000.00	
61745ACH0	3560	Morgan Stanley Dean Witter	5.010	03/17/2008	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	3,984,958.33
Federal Agency Disc. -Amortizing							
313384UK3	3572	Federal Home Loan Bank	4.560	03/17/2008	0.00	1,000,000.00	
31336D83	3627	Federal Home Loan Mort Corp		03/18/2008	1,984,693.33	0.00	
31336D42	3628	Federal Home Loan Mort Corp	1.710	03/19/2008	1,984,895.00	0.00	
31336A94	3630	Federal Home Loan Mort Corp	2.040	03/31/2008	1,985,493.33	0.00	
313588UD5	3603	Fed. Nat'l Mort. Assoc.	4.220	03/11/2008	0.00	2,000,000.00	
		Subtotal			5,955,081.66	3,000,000.00	9,913,851.11
		Total			14,355,081.66	24,500,000.00	214,928,766.54

**City of HB
Portfolio Management
Activity Summary
March 2007 through March 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
Average		91	222,335,234.43	4.622%	4.686%	4.933	10	11	701	391

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**City of HB
Portfolio Management
Distribution of Investments By Type
March 2007 through March 2008**

Security Type	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	March 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.6	46.3	46.3	53.5	57.2	58.0	46.8%
Local Agency Investment Funds	18.2	17.1	16.4	16.4	13.9	18.2	19.2	19.7	28.0	26.2	24.0	26.5	25.3	20.7%
Treasury Securities - Coupon	9.3	8.6	7.4	7.4	8.1	6.6	6.7	6.9	4.9	7.0	6.8	8.0	8.4	7.4%
Medium Term Notes	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.9	1.9	1.7	1.7	1.8	1.8	1.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.7	10.7	10.5	7.6	3.5	1.9	10.7%
Federal Agency Disc. -Amortizing	0.9	5.9	8.1	8.1	7.1	7.5	5.7	8.3	7.3	8.3	6.4	3.1	4.6	6.2%
Treasury Discounts -Amortizing	8.2	11.8	13.8	14.6	14.2	10.3	6.7	2.9	1.0					6.4%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
March 31, 2008

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	424,489.24	2,855,656.66
Plus Accrued Interest at End of Period	1,475,755.19	1,475,755.19
Less Accrued Interest at Beginning of Period	(1,349,168.68)	(1,429,456.49)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	551,075.75	2,901,955.36
Adjusted by Premiums and Discounts	26,820.35	812,882.88
Adjusted by Capital Gains or Losses	0.00	2,320.02
Earnings during Periods	577,896.10	3,717,158.26
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	1,096,342.09
Plus Accrued Interest at End of Period	592,980.24	592,980.24
Less Accrued Interest at Beginning of Period	(406,256.78)	(484,103.10)
Interest Earned during Period	186,723.46	1,205,219.23
Total Interest Earned during Period	737,799.21	4,107,174.59
Total Adjustments from Premiums and Discounts	26,820.35	812,882.88
Total Capital Gains or Losses	0.00	2,320.02
Total Earnings during Period	764,619.56	4,922,377.49

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**State of California
Pooled Money Investment Account
Market Valuation
3/31/2008**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 1,340,973,555.57	\$ 1,344,286,527.79	\$ 1,346,431,500.00	NA
Notes	\$ 1,812,293,186.24	\$ 1,812,293,186.24	\$ 1,816,596,000.00	\$ 23,315,940.00
Federal Agency:				
SBA	\$ 560,469,166.83	\$ 560,443,525.71	\$ 558,797,994.19	\$ 4,284,182.02
MBS-REMICs	\$ 1,161,433,145.92	\$ 1,161,433,145.92	\$ 1,178,918,871.62	\$ 5,506,364.03
Debentures	\$ 4,966,209,074.52	\$ 4,960,793,484.25	\$ 5,013,008,193.00	\$ 98,983,988.31
Debentures FR	\$ 5,377,254,402.65	\$ 5,372,765,500.64	\$ 5,370,803,240.00	\$ 27,244,910.79
Discount Notes	\$ 9,984,442,741.67	\$ 10,160,975,063.90	\$ 10,195,210,500.00	NA
FHLMC PC	\$ 139,181.63	\$ 139,181.63	\$ 144,248.02	\$ 2,290.66
GNMA	\$ 172,625.63	\$ 172,625.63	\$ 203,197.38	\$ 1,712.58
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,000,000.00	\$ 1,109,793.33
Bank Notes	\$ 1,100,000,000.00	\$ 1,100,000,000.00	\$ 1,100,165,515.75	\$ 7,156,923.61
CDs and YCDs	\$ 12,351,068,494.86	\$ 12,350,170,494.86	\$ 12,358,239,375.65	\$ 76,489,673.65
Commercial Paper	\$ 4,200,790,610.99	\$ 4,210,483,131.90	\$ 4,210,617,777.79	NA
Corporate:				
Bonds FR	\$ 129,113,970.52	\$ 129,084,579.52	\$ 127,517,830.00	\$ 398,996.88
Bonds	\$ 156,192,296.10	\$ 156,192,296.10	\$ 158,259,835.92	\$ 1,746,182.08
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 9,444,795,000.00	\$ 9,444,795,000.00	\$ 9,444,795,000.00	NA
AB 55 & GF Loans	\$ 12,166,553,565.40	\$ 12,166,553,565.40	\$ 12,166,553,565.40	NA
TOTAL	\$ 64,951,901,018.53	\$ 65,130,581,309.48	\$ 65,246,262,644.72	\$ 246,240,957.94

Fair Value Including Accrued Interest

\$ 65,492,503,602.66

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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.001776145**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,035,522.89 or \$20,000,000.00 x **1.001776145**.

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of February 29, 2008

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Summary of investments by type

Par Value	Investment Type	Market Value as of 1/31/08	Market Value as of 2/29/08
\$5,754,966	Local Agency Investment Fund (LAIF)	\$5,721,023	\$5,754,966
\$0	Federal Agency Issues	\$0	\$0
\$8,236,244	Investment Agreements	\$8,190,455	\$8,236,244
\$4,090,474	Money Market Funds	\$4,190,494	\$4,090,474
\$0	US Treasury Securities	\$0	\$0
\$18,081,684		\$18,101,972	\$18,081,684

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 1/31/08	Market Value as of 2/29/08
\$2,512,459	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$3,427,463	\$2,512,459
\$2,788,449	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,119,949	\$2,788,449
\$1,649,541	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$2,035,122	\$1,649,541
\$651,921	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$508,156	\$651,921
\$2,755,041	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,045,916	\$2,755,041
\$2,696,570	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$3,133,360	\$2,696,570
\$1,745,261	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,273,473	\$1,745,261
\$177,094	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$177,092	\$177,094
\$1,487,603	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,601,928	\$1,487,603
\$763,177	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$935,981	\$763,177
\$680,372	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$680,015	\$680,372
\$174,196	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$163,517	\$174,196
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$18,081,684		\$18,101,972	\$18,081,684

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ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of March 31, 2008

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	Beginning Balance (12-31-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (3-31-08)
ICMA Retirement Corporation (457 Plan)	\$27,022,718	\$471,932	(\$869,251)	(\$1,405,239)	(\$284)	\$25,219,876
ICMA Retirement Corporation (401 Plan)	\$903,515	\$27,138	(\$2,978)	(\$44,817)	\$0	\$882,858
Nationwide Retirement Solutions (457 Plan)	\$56,323,396	\$1,089,586	(\$1,233,877)	(\$2,633,903)	(\$225)	\$53,544,977
Total Deferred Compensation Plan Balances	\$84,249,629	\$1,588,656	(\$2,106,106)	(\$4,083,959)	(\$509)	\$79,647,711

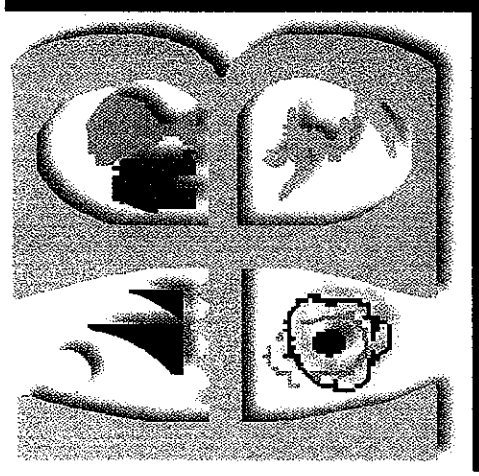
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ATTACHMENT #4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

MARCH TREASURER'S REPORT



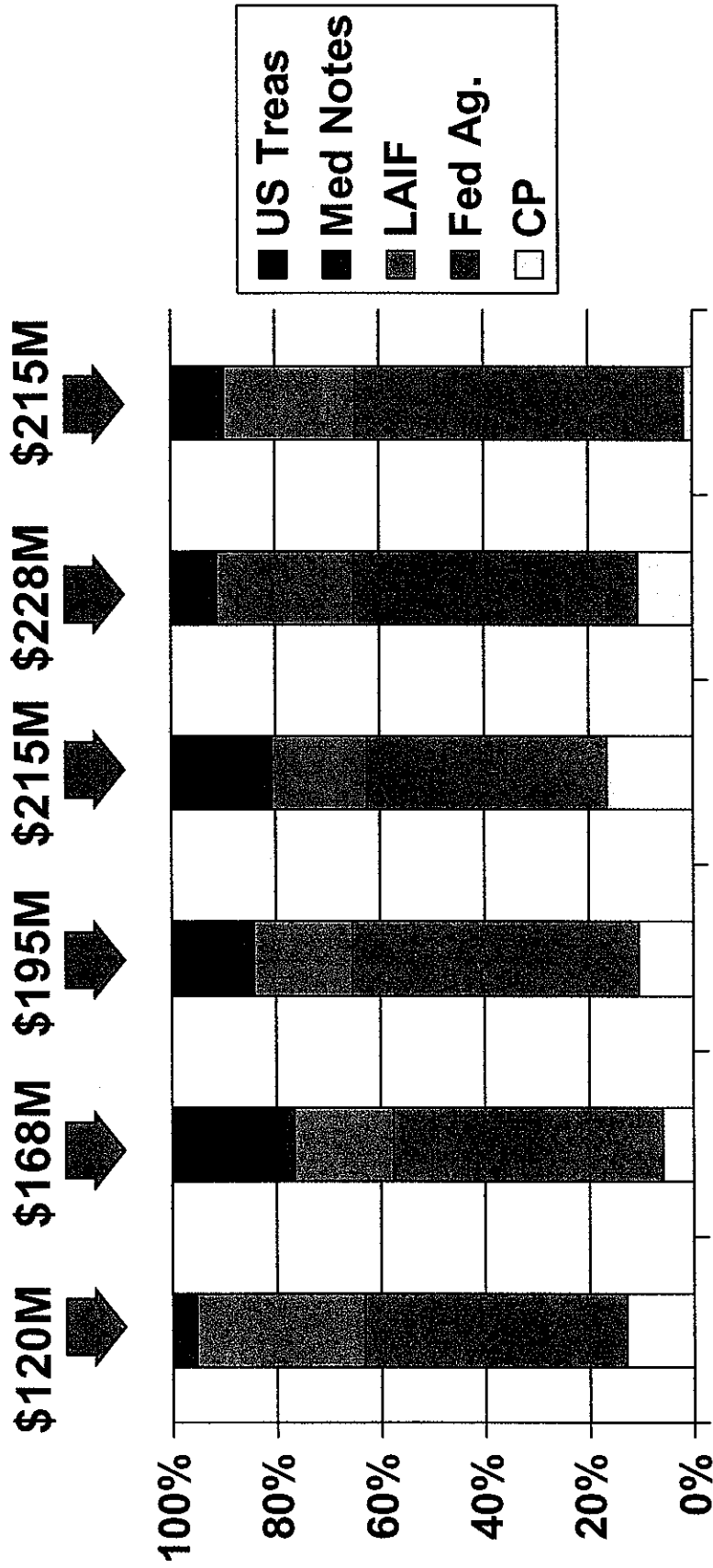
Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

May 5, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

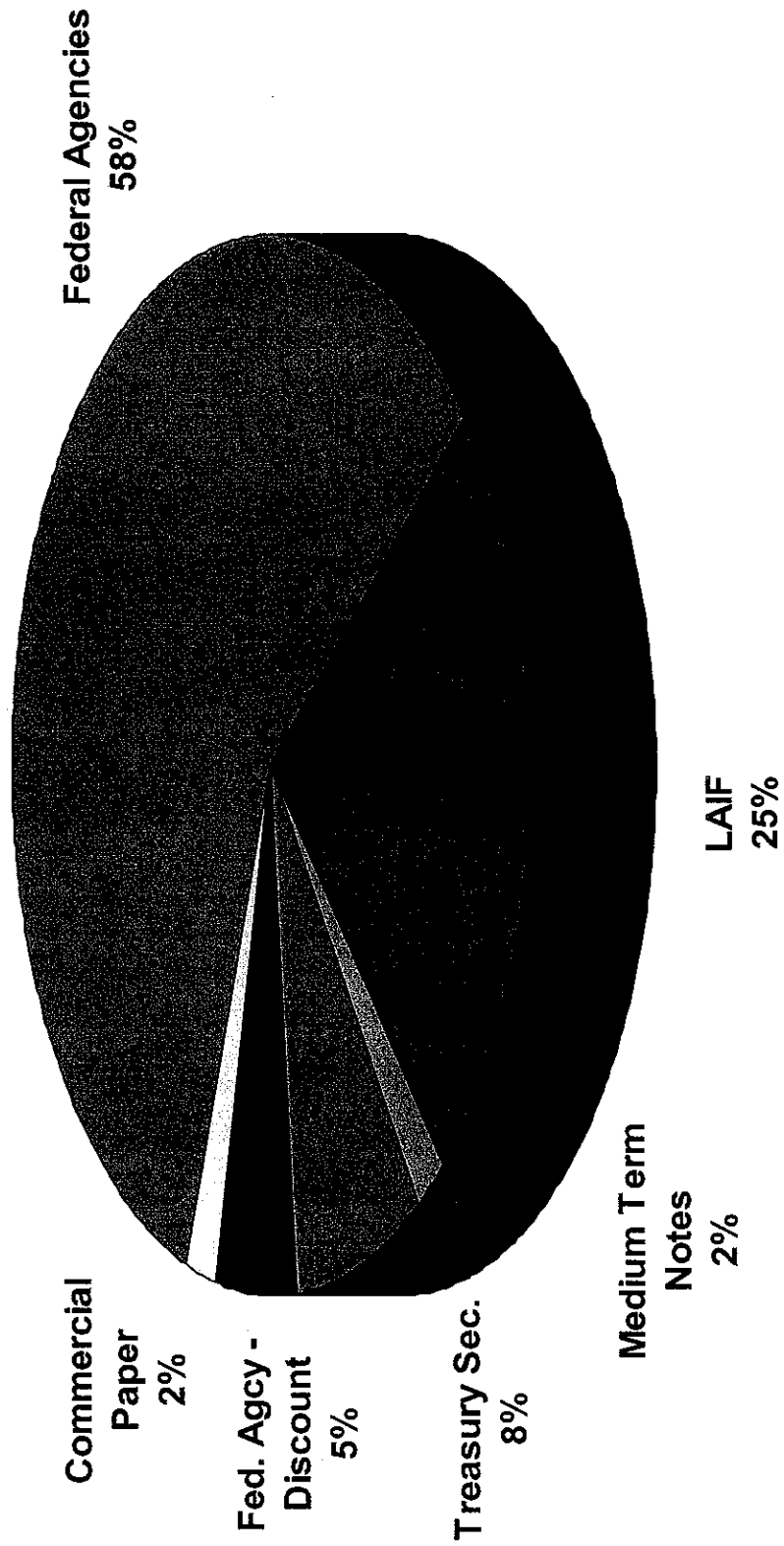
Investment Balance Trends

Portfolio Balances by Type



Mar-04 Mar-05 Mar-06 Mar-07 Dec-07 Mar-08

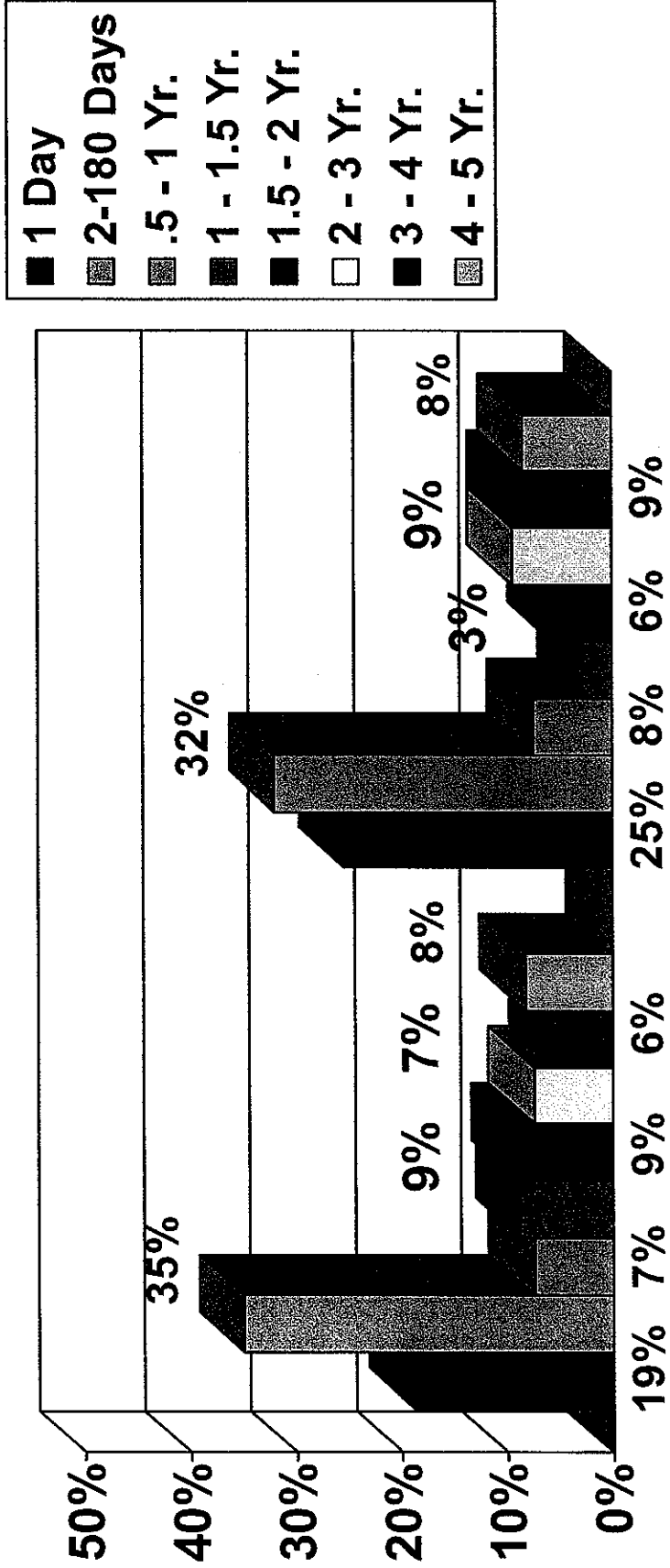
Investment Percentages By Type of Investment



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Liquidity

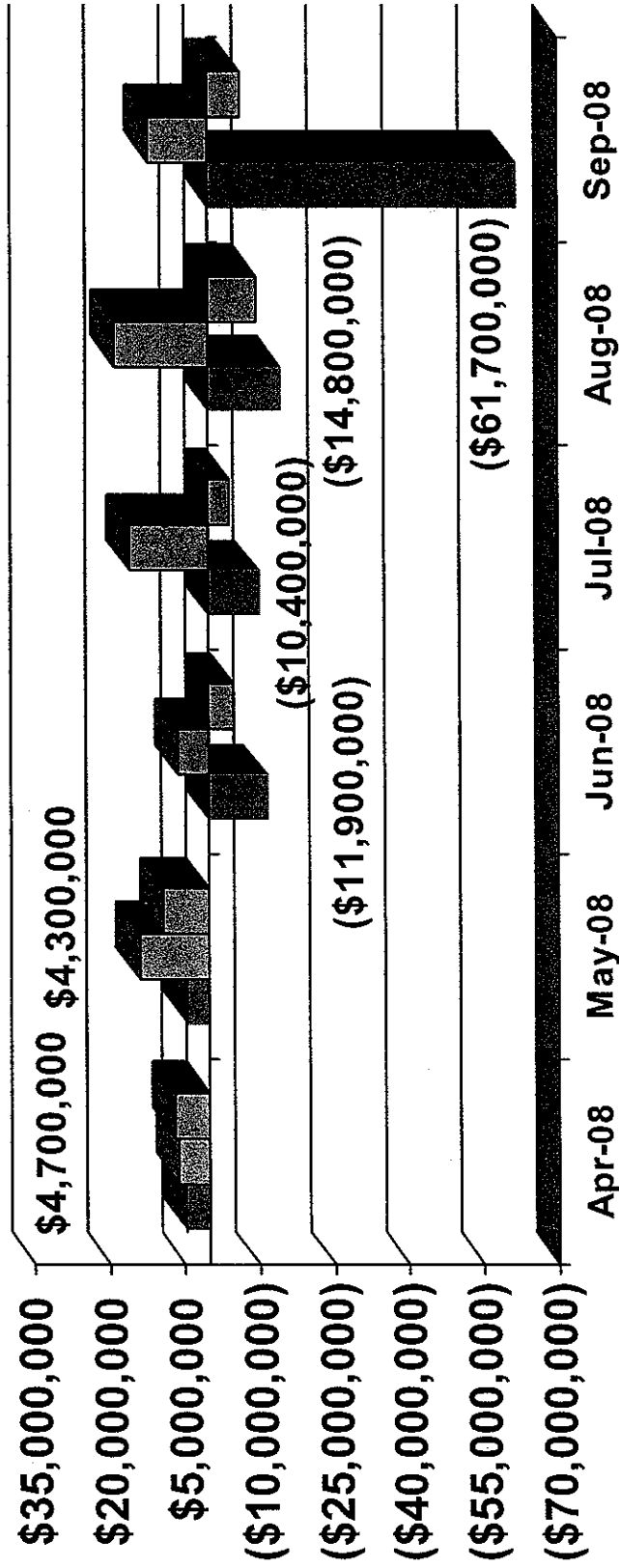
Investment Maturities by Days, Ending March 2007/2008



2007 2008

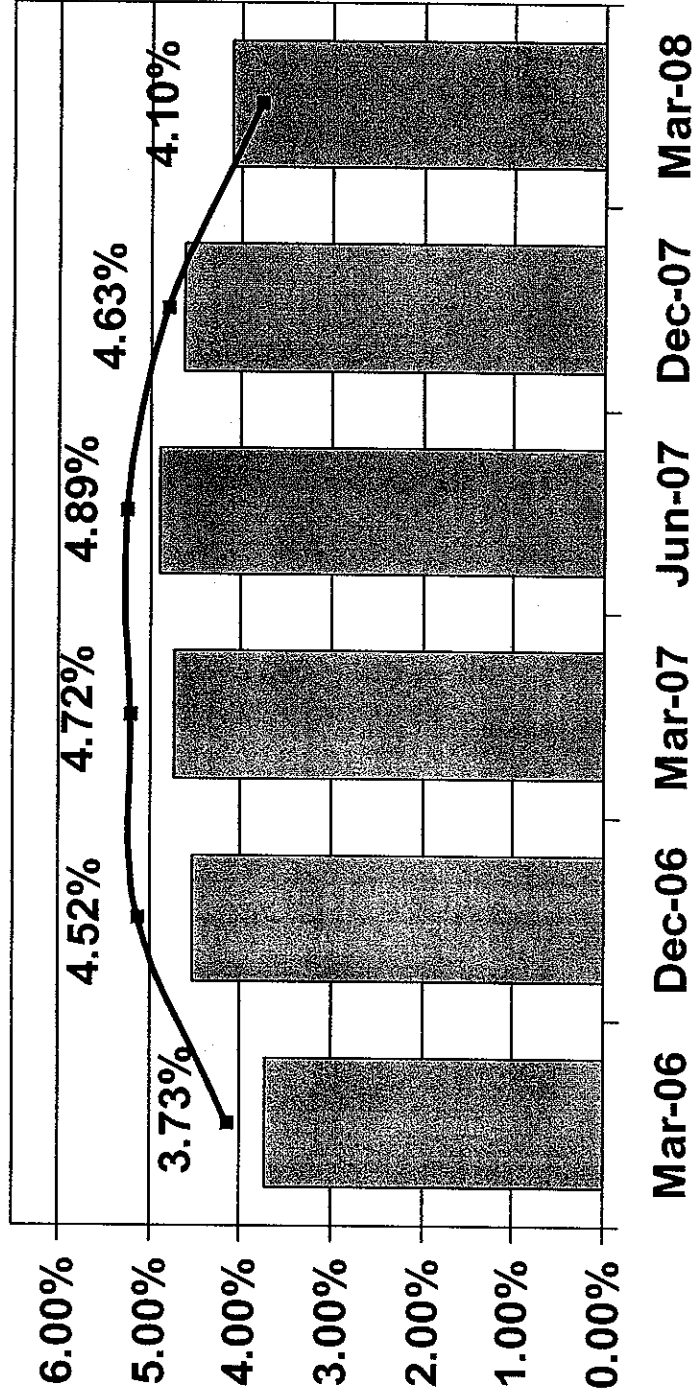
Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

All Funds and General Fund Estimated Net Cash Flow and Maturing Investments - Next 6 Months

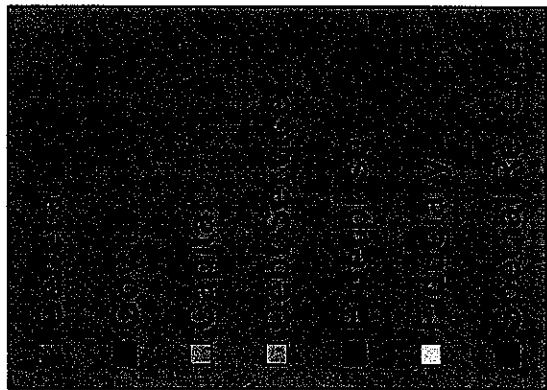
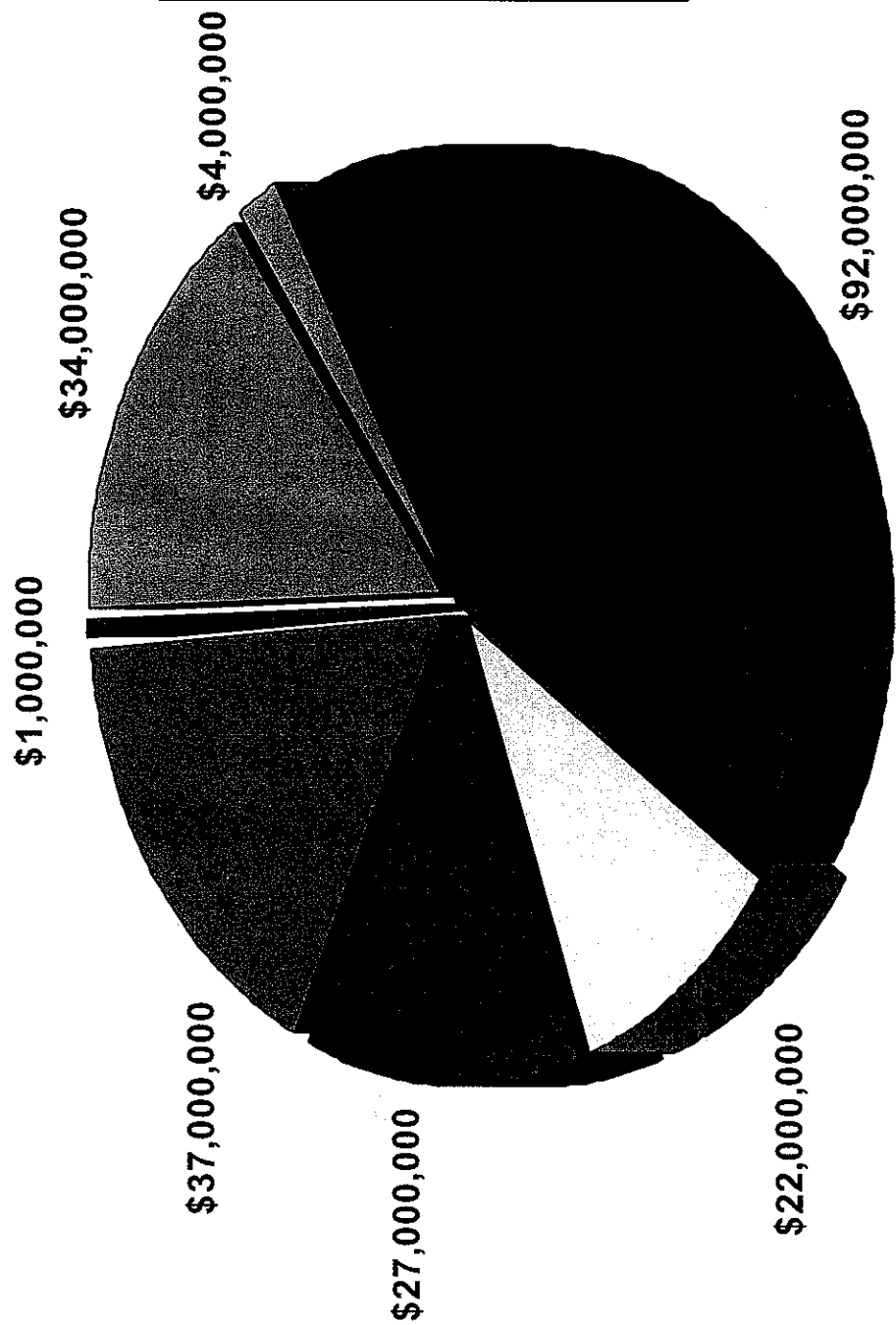


Investment Yields Trends

Investment Yields Trends



Summary of Investment by City Fund



Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Summary

- Recommendation to City Council