

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____ <input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 4/21/2008	Department ID Number: CT08-09

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*
PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SUF*
SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S FEBRUARY 2008
INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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Statement of Issue: Review and accept the Monthly Investment Report for February 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for February 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

C-3A

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 4/21/2008

DEPARTMENT ID NUMBER: CT08-09

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for February 2008
15	2.	Schedule of Bond Investments
17	3.	Deferred Compensation Plan Summary Information
19	4.	February 2008 PowerPoint Presentation

C-3A.3

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for February 2008

City Investment Portfolio:	January	February	Inc./ (Dec.)
End of month City Portfolio Balance	\$234,621,867	\$225,046,885	(\$9,574,982)
End of month General Fund Balance	\$45,563,484	\$37,043,380	(\$8,520,104)
Monthly Effective Rate of Return	4.46%	4.43%	-0.03%
Average Maturity (in days)	407	430	23
End of Month Market Value	\$236,485,315	\$226,922,152	(\$9,563,163)
End of month bank cash balance	\$3,230,341	\$3,043,788	(\$186,553)

Bond Proceeds Investments:*	December	January	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$16,302,913	\$18,101,972	\$1,799,059
End of Month Bond Reserve Market Value	\$16,302,913	\$18,101,972	\$1,799,059

Deferred Compensation Investments:**	September	December	Inc./ (Dec.)
Participant Balances	\$84,760,317	\$84,249,629	(\$510,688)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$505,167	\$802,609	\$297,442
Interest Earned Year to Date	\$2,525,835	\$4,157,758	\$1,631,923
Earned Interest Yield Year to Date	4.85%	4.61%	-0.24%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	February	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$128,612,647	57%	None	693	4.31%
Local Agency Inv. Fund (LAIF)	\$59,524,179	26%	60 million	1	4.16%
Treasury Securities - Coupon	\$18,057,167	8%	None	233	4.07%
Medium Term Notes	\$3,951,129	2%	20%	613	5.06%
Commercial Paper Disc. - Amortizing	\$7,963,690	4%	25%	40	4.49%
Federal Agency Disc. - Amortizing	\$6,938,073	3%	None	80	4.27%
	\$225,046,885	100%		430	4.27%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
February 29, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	128,591,000.00	130,043,673.58	128,812,647.30	57.15	1,080	693	4.253	4.312
Local Agency Investment Funds	59,524,178.78	59,524,178.78	59,524,178.78	26.45	1	1	4.104	4.161
Treasury Securities - Coupon	18,000,000.00	18,342,160.00	18,057,166.67	8.02	505	233	4.013	4.069
Medium Term Notes	4,000,000.00	4,073,620.00	3,951,129.00	1.76	1,057	613	4.988	5.057
Commercial Paper Disc. -Amortizing	8,000,000.00	7,974,220.00	7,963,689.44	3.54	131	40	4.427	4.489
Federal Agency Disc. -Amortizing	7,000,000.00	6,964,300.00	6,938,073.34	3.08	153	80	4.214	4.273
Investments	225,115,178.78	226,922,152.36	225,046,884.53	100.00%	686	430	4.212	4.271

Cash and Accrued Interest								
Accrued Interest at Purchase		196,503.73	196,503.73					
Subtotal		196,503.73	196,503.73					
Total Cash and Investments	225,115,178.78	227,118,656.09	225,243,388.26		686	430	4.212	4.271

Total Earnings	February 29 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	802,609.41	4,157,757.93	
Current Budget	505,167.00	2,525,835.00	6,062,004.00
Last Year Actual	825,605.00	3,891,469.00	10,317,142.00
Average Daily Balance	228,014,150.58	216,361,524.54	
Effective Rate of Return	4.43%	4.61%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari L. Freidenrich 32408
SHARI L. FREIDENRICH, CPA, CITY TREASURER

C-3A.5

Reporting period 02/01/2008-02/29/2008

Run Date: 03/06/2008 - 09:51

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**City of HB
Portfolio Management
Portfolio Details - Investments
February 29, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	2,001,260.00	2,000,000.00	4.000	AAA	4.000	289	12/15/2008
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,068,760.00	1,997,613.44	5.050	AAA	5.150	464	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,019,380.00	2,000,000.00	5.850	AAA	5.850	1,570	06/18/2012
31331YKR0	3599	Federal Farm Credit Bank		12/26/2007	2,000,000.00	2,002,500.00	2,000,000.00	4.350	AAA	4.350	390	03/26/2009
31331YRF9	3620	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,002,500.00	2,000,000.00	3.500	AAA	3.500	887	08/05/2010
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,005,000.00	2,000,000.00	3.150	AAA	3.150	705	02/04/2010
31331YRE2	3623	Federal Farm Credit Bank		02/05/2008	2,000,000.00	2,003,120.00	2,000,000.00	3.200	AAA	3.200	522	08/05/2009
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	2,000,620.00	2,000,000.00	3.020	AAA	3.020	37	04/07/2008
31333YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	2,001,880.00	2,000,000.00	3.320	AAA	3.320	149	07/28/2008
31333YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	2,001,260.00	2,000,000.00	2.900	AAA	2.900	150	07/29/2008
31333XFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,009,380.00	2,000,000.00	5.500	AAA	5.500	979	11/05/2010
31333XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,030,000.00	2,000,000.00	5.700	AAA	5.700	1,272	08/25/2011
31333XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,031,880.00	2,000,000.00	5.430	AAA	5.430	1,300	09/22/2011
31333XGQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,086,880.00	2,000,000.00	5.300	AAA	5.300	1,293	09/15/2011
31333XHL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,036,880.00	2,000,000.00	5.250	AAA	5.250	612	11/03/2009
31333XJL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,018,120.00	2,000,000.00	5.150	AAA	5.150	867	07/16/2010
31333XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,050,620.00	2,000,000.00	5.300	AAA	5.300	1,259	08/12/2011
31333XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,077,500.00	2,000,000.00	5.550	AAA	5.550	1,564	06/12/2012
31333XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,068,760.00	1,997,138.89	5.350	AAA	5.419	836	06/15/2010
31333XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,150,000.00	2,000,000.00	5.600	AAA	5.600	1,602	07/20/2012
31333XN6S5	3557	Federal Home Loan Bank		09/04/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.125	AAA	5.125	187	08/04/2008
31333XNHA2	3565	Federal Home Loan Bank		10/03/2007	2,000,000.00	2,003,760.00	2,000,000.00	4.700	AAA	4.700	216	10/03/2008
31333MEUC3	3577	Federal Home Loan Bank		11/02/2007	2,000,000.00	2,011,880.00	2,005,038.13	5.750	AAA	4.492	75	05/15/2008
31333XN4G1	3578	Federal Home Loan Bank		11/23/2007	2,000,000.00	2,006,880.00	2,000,000.00	4.360	AAA	4.360	83	05/23/2008
31333XNBW8	3579	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,020,000.00	2,000,000.00	4.625	AAA	4.625	1,273	08/26/2011
31333XNEL9	3583	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,006,260.00	2,000,000.00	4.335	AAA	4.335	83	05/23/2008
31333XNET2	3584	Federal Home Loan Bank		11/28/2007	2,000,000.00	2,003,120.00	2,000,000.00	4.375	AAA	4.375	58	04/28/2008
31333XNCK3	3585	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,020,000.00	2,000,000.00	4.600	AAA	4.600	1,273	08/26/2011
31333XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,066,880.00	2,000,000.00	4.500	AAA	4.500	1,752	12/17/2012
31333XNQT9	3589	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,023,120.00	2,000,000.00	4.550	AAA	4.550	1,304	09/26/2011
31333XNR92	3590	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,017,500.00	2,000,000.00	4.375	AAA	4.375	930	09/17/2010
31333XNSR1	3594	Federal Home Loan Bank		12/18/2007	2,000,000.00	2,008,120.00	2,000,000.00	4.250	AAA	4.250	109	06/18/2008
31333XM2H3	3601	Federal Home Loan Bank		12/28/2007	2,000,000.00	2,020,620.00	2,006,672.59	4.885	AAA	4.149	172	08/20/2008
31333XNVQ9	3605	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,018,760.00	2,000,000.00	4.375	AAA	4.375	950	10/07/2010
31333XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,050,620.00	2,000,000.00	4.200	AAA	4.200	1,781	01/15/2013
31333XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,047,500.00	2,000,000.00	4.150	AAA	4.150	1,795	01/29/2013

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City of HB
Portfolio Management
Portfolio Details - Investments
February 29, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XCASA2	3616	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,017,500.00	2,007,752.35	4.250	AAA	3.498	195	09/12/2008
31339YVYV1	3618	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,004,380.00	1,998,600.00	3.375	AAA	3.557	142	07/21/2008
3133X0LJ6	3619	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,009,380.00	2,001,818.77	3.750	AAA	3.542	167	08/15/2008
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	2,001,260.00	1,986,140.00	3.850	AAA	4.006	1,810	02/13/2013
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	2,000,020.00	2,000,000.00	3.000	AAA	3.000	143	07/22/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	2,002,180.00	2,000,000.00	3.560	AAA	3.560	55	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,060,800.00	2,000,000.00	4.125	AAA	4.125	627	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	2,003,500.00	2,000,000.00	3.600	AAA	3.600	82	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,025,480.00	1,998,561.11	5.250	AAA	5.273	1,314	10/06/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,014,840.00	2,000,000.00	5.050	AAA	5.050	657	12/18/2009
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,043,680.00	2,000,000.00	5.250	AAA	5.250	1,398	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,020,600.00	1,997,557.60	4.480	AAA	4.706	202	09/19/2008
3128X6WC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,018,060.00	2,000,000.00	4.450	AAA	4.450	937	09/24/2010
3128X6XZ4	3606	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,004,000.00	2,000,000.00	4.400	AAA	4.400	681	01/11/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,030,120.00	2,000,000.00	4.500	AAA	4.500	1,775	01/09/2013
3128X6XZ4	3612	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,004,000.00	2,000,558.33	4.400	AAA	4.384	681	01/11/2010
3128X1VY0	3613	Federal Home Loan Mort Corp		01/11/2008	2,900,000.00	2,912,847.00	2,901,684.19	3.690	AAA	3.554	165	08/13/2008
3134A4UD4	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,011,260.00	2,001,400.66	3.625	AAA	3.487	198	09/15/2008
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	2,001,880.00	2,000,000.00	3.610	AAA	3.610	394	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	2,002,500.00	1,999,741.67	3.250	AAA	2.052	95	06/04/2008
3136F6MNG	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	2,003,760.00	2,000,000.00	3.700	AAA	3.700	83	05/23/2008
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,036,260.00	2,000,000.00	5.375	AAA	5.375	1,335	10/27/2011
31359ME41	3586	Fed. Nat'l Mort. Assoc.		12/12/2007	2,950,000.00	2,862,483.00	2,846,449.94	3.875	AAA	4.212	136	07/15/2008
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,053,120.00	2,000,000.00	4.600	AAA	4.600	1,749	12/14/2012
31359MZH9	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,025,620.00	2,005,953.49	4.500	AAA	4.003	228	10/15/2008
31359MX40	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,029,380.00	2,015,793.69	5.000	AAA	3.497	198	09/15/2008
31359ME41	3617	Fed. Nat'l Mort. Assoc.		01/15/2008	2,841,000.00	2,853,443.58	2,844,172.45	3.875	AAA	3.570	136	07/15/2008
Subtotal and Average					128,591,000.00	130,043,673.58	128,612,647.30			4.312	693	
Local Agency Investment Funds												
SYS982	982	Laif City			29,569,328.92	29,569,328.92	29,569,328.92	4.161	NR	4.161	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,954,849.86	29,954,849.86	29,954,849.86	4.161	NR	4.161	1	
Subtotal and Average					59,524,178.78	59,524,178.78	59,524,178.78			4.161	1	

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**City of HB
Portfolio Management
Portfolio Details - Investments
February 29, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,095,000.00	2,000,810.98	4.875	AAA	4.834	532	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,032,340.00	1,996,841.58	4.625	AAA	4.909	213	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,040,460.00	2,000,921.45	4.875	AAA	4.795	244	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,025,780.00	2,000,635.03	5.000	AAA	4.883	152	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,040,460.00	2,000,000.00	4.875	AAA	4.867	244	10/31/2008
912828EC0	3593	US Treasury Notes		12/14/2007	2,000,000.00	2,020,460.00	2,006,603.32	4.125	AAA	3.383	167	08/15/2008
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,032,340.00	2,013,724.23	4.625	AAA	3.414	213	09/30/2008
912828FR6	3602	US Treasury Notes		12/28/2007	2,000,000.00	2,029,540.00	2,013,660.17	4.875	AAA	3.470	183	08/31/2008
912828FM7	3624	US Treasury Notes		02/20/2008	2,000,000.00	2,025,780.00	2,023,969.91	5.000	AAA	2.099	152	07/31/2008
		Subtotal and Average	16,733,787.89		18,000,000.00	18,342,160.00	18,057,166.67			4.069	233	
Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,063,960.00	1,958,741.88	4.200	Aaa	5.023	1,019	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,009,640.00	1,992,367.12	4.400	Aa1	5.090	214	10/01/2008
		Subtotal and Average	3,949,971.47		4,000,000.00	4,073,620.00	3,951,129.00			5.057	613	
Commercial Paper Disc. -Amortizing												
02581RE25	3609	American Express		01/08/2008	2,000,000.00	1,988,800.00	1,986,256.66	3.990	P-1	4.098	62	05/02/2008
36959HCE5	3581	General Electric Capital Corp		11/19/2007	2,000,000.00	1,998,140.00	1,996,721.11	4.540	P-1	4.671	13	03/14/2008
36959HE94	3611	General Electric Capital Corp		01/11/2008	2,000,000.00	1,988,640.00	1,985,165.00	3.870	P-1	3.975	69	05/09/2008
61745ACH0	3560	Morgan Stanley Dean Witter		09/24/2007	2,000,000.00	1,997,640.00	1,995,546.67	5.010	A1P1	5.206	16	03/17/2008
		Subtotal and Average	11,670,049.59		8,000,000.00	7,974,220.00	7,963,689.44			4.489	40	
Federal Agency Disc. -Amortizing												
313384UK3	3572	Federal Home Loan Bank		10/17/2007	1,000,000.00	999,100.00	997,977.78	4.550	AAA	4.704	16	03/17/2008
313588B38	3600	Fed. Nat'l Mort. Assoc.		12/27/2007	2,000,000.00	1,979,800.00	1,965,333.33	3.900	AAA	4.111	160	08/08/2008
313588UD5	3603	Fed. Nat'l Mort. Assoc.		12/28/2007	2,000,000.00	1,999,000.00	1,997,655.56	4.220	AAA	4.316	10	03/11/2008
313588XZ3	3604	Fed. Nat'l Mort. Assoc.		12/31/2007	2,000,000.00	1,986,400.00	1,977,106.67	4.040	AAA	4.172	102	06/11/2008
		Subtotal and Average	9,683,076.00		7,000,000.00	6,964,300.00	6,938,073.34			4.273	80	
		Total and Average	228,014,150.58		225,115,178.78	226,922,152.36	225,046,884.53			4.271	430	

**City of HB
Portfolio Management
Portfolio Details - Cash
February 29, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		196,503.73	196,503.73				0
		Subtotal				196,503.73	196,503.73				
Total Cash and Investments					225,115,178.78	227,118,656.09	225,243,388.26			4.271	430

**City of HB
Portfolio Management
Activity By Type
February 1, 2008 through February 29, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331TC74	3230	Federal Farm Credit Bank	3.500	02/01/2008	0.00	1,000,000.00	
31331SD59	3314	Federal Farm Credit Bank	4.480	02/01/2008	0.00	2,000,000.00	
31331YRF9	3620	Federal Farm Credit Bank	3.500	02/05/2008	2,000,000.00	0.00	
31331YQW3	3621	Federal Farm Credit Bank	3.150	02/04/2008	2,000,000.00	0.00	
31331YRE2	3623	Federal Farm Credit Bank	3.200	02/05/2008	2,000,000.00	0.00	
3133X1CF2	3178	Federal Home Loan Bank	4.000	02/01/2008	0.00	1,850,000.00	
3133XPB29	3622	Federal Home Loan Bank	3.850	02/13/2008	1,986,000.00	0.00	
		Subtotal			7,986,000.00	4,850,000.00	128,612,647.30
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	4.161		6,100,000.00	2,900,000.00	
		Subtotal			6,100,000.00	2,900,000.00	59,524,178.78
Treasury Securities - Coupon							
912828FM7	3624	US Treasury Notes	5.000	02/20/2008	2,025,546.88	0.00	
		Subtotal			2,025,546.88	0.00	18,057,166.67
Medium Term Notes							
		Subtotal					3,951,129.00
Commercial Paper Disc. -Amortizing							
02581RBC6	3580	American Express	4.590	02/12/2008	0.00	2,000,000.00	
17307RB45	3559	Citigroup Global	5.370	02/04/2008	0.00	2,000,000.00	
36959HBE6	3573	General Electric Capital Corp	4.840	02/14/2008	0.00	2,000,000.00	
36959HBU0	3591	General Electric Capital Corp	4.460	02/28/2008	0.00	2,000,000.00	
61745AB16	3556	Morgan Stanley Dean Witter	5.320	02/01/2008	0.00	2,000,000.00	
		Subtotal			0.00	10,000,000.00	7,963,689.44
Federal Agency Disc. -Amortizing							
313384TH2	3582	Federal Home Loan Bank	4.330	02/20/2008	0.00	2,000,000.00	
313586SN6	3567	Fed. Nat'l Mort. Assoc.	4.520	02/01/2008	0.00	2,000,000.00	
313586SV8	3569	Fed. Nat'l Mort. Assoc.	4.540	02/08/2008	0.00	2,000,000.00	
313588TC9	3570	Fed. Nat'l Mort. Assoc.	4.530	02/15/2008	0.00	2,000,000.00	
		Subtotal			0.00	8,000,000.00	6,938,073.34
		Total			16,111,546.88	25,750,000.00	225,046,884.53

**City of HB
Portfolio Management**

**Activity Summary
February 2007 through February 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
Average		92	222,328,200.01	4.672%	4.737%	5.041	11	12	704	390

**City of HB
Portfolio Managements
Distribution of Investments By Type
February 2007 through February 2008**

Security Type	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	February 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	45.4	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.6	46.3	46.3	53.5	57.2	45.8%
Local Agency Investment Funds	16.7	18.2	17.1	16.4	16.4	13.9	18.2	19.2	19.7	28.0	26.2	24.0	26.5	20.0%
Treasury Securities - Coupon	10.1	9.3	8.6	7.4	7.4	8.1	6.6	6.7	6.9	4.9	7.0	6.8	8.0	7.5%
Medium Term Notes	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.9	1.9	1.7	1.7	1.8	1.8%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	17.1	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.7	10.7	10.5	7.6	3.5	11.9%
Federal Agency Disc. -Amortizing	1.8	0.9	5.9	8.1	8.1	7.1	7.5	5.7	8.3	7.3	8.3	6.4	3.1	6.0%
Treasury Discounts -Amortizing	7.2	8.2	11.8	13.8	14.6	14.2	10.3	6.7	2.9	1.0				7.0%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
February 29, 2008

	February 29 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	265,170.09	2,431,167.42
Plus Accrued Interest at End of Period	1,349,168.68	1,349,168.68
Less Accrued Interest at Beginning of Period	(1,070,060.75)	(1,429,456.49)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	544,278.02	2,350,879.61
Adjusted by Premiums and Discounts	63,471.06	786,062.53
Adjusted by Capital Gains or Losses	0.00	2,320.02
Earnings during Periods	607,749.08	3,139,262.16
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	1,096,342.09
Plus Accrued Interest at End of Period	406,256.78	406,256.78
Less Accrued Interest at Beginning of Period	(211,396.45)	(484,103.10)
Interest Earned during Period	194,860.33	1,018,495.77
Total Interest Earned during Period	739,138.35	3,369,375.38
Total Adjustments from Premiums and Discounts	63,471.06	786,062.53
Total Capital Gains or Losses	0.00	2,320.02
Total Earnings during Period	802,609.41	4,157,757.93

State of California
Pooled Money Investment Account
Market Valuation
2/29/2008

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest	Purch	
United States Treasury:			
Bills	\$ 1,340,973,555.57	\$ 1,343,247,500.00	NA
Notes	\$ 1,812,293,186.24	\$ 1,819,134,000.00	\$ 15,459,480.00
Federal Agency:			
SBA	\$ 560,667,174.20	\$ 562,562,471.21	\$ 4,746,504.13
MBS	\$ 1,180,504,583.18	\$ 1,207,195,464.97	\$ 5,599,833.76
Bonds	\$ 5,268,247,644.40	\$ 5,317,058,854.25	\$ 101,443,569.91
Floater	\$ 4,886,507,872.65	\$ 4,881,081,240.00	\$ 17,905,147.62
Discount Notes	\$ 12,551,573,395.44	\$ 12,758,115,900.00	NA
FHLMC PC	\$ 168,823.29	\$ 174,989.69	\$ 2,772.26
GNMA	\$ 176,058.66	\$ 207,199.17	\$ 1,746.38
CDs - Floaters	\$ 200,000,000.00	\$ 200,000,000.00	\$ 536,400.11
Bank Notes	\$ 925,000,000.00	\$ 925,429,039.25	\$ 4,192,645.84
CDs	\$ 10,985,063,997.96	\$ 10,997,282,362.50	\$ 66,450,801.39
Commercial Paper	\$ 3,872,999,547.18	\$ 3,896,130,726.40	NA
Corporate:			
Floater	\$ 129,113,970.52	\$ 125,459,057.00	\$ 718,117.60
Bonds	\$ 216,155,655.63	\$ 218,605,395.08	\$ 2,500,544.70
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 9,296,295,000.00	\$ 9,296,295,000.00	NA
AB 55 & GF Loans	\$ 11,065,952,663.45	\$ 11,065,952,663.45	NA
TOTAL	\$ 64,291,693,128.37	\$ 64,613,931,862.97	\$ 219,557,563.70

Fair Value Including Accrued Interest \$ 64,833,489,426.67

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

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Schedule of Bond Investments

Held by Fiscal Agent as of January 31, 2008

Summary of investments by type

Par Value	Investment Type	Market Value as of 12/31/07	Market Value as of 1/31/08
\$5,721,023	Local Agency Investment Fund (LAIF)	\$5,772,111	\$5,721,023
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,238,094	\$8,190,455
\$4,190,494	Money Market Funds	\$2,292,708	\$4,190,494
\$0	US Treasury Securities	\$0	\$0
\$18,101,972		\$16,302,913	\$18,101,972

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 12/31/07	Market Value as of 1/31/08
\$3,427,463	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,541,731	\$3,427,463
\$2,119,949	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,094,135	\$2,119,949
\$2,035,122	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,698,939	\$2,035,122
\$508,156	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$508,132	\$508,156
\$2,045,916	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,045,743	\$2,045,916
\$3,133,360	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,695,970	\$3,133,360
\$1,273,473	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,269,495	\$1,273,473
\$177,092	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,923	\$177,092
\$1,601,928	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,648,780	\$1,601,928
\$935,981	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$773,975	\$935,981
\$680,015	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$679,307	\$680,015
\$163,517	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$171,783	\$163,517
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$18,101,972		\$16,302,913	\$18,101,972

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City of Huntington Beach
Deferred Compensation Plan Summary Information
as of December 31, 2007

	Beginning Balance (9-30-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-07)
ICMA Retirement Corporation (457 Plan)	\$27,083,621	\$622,660	(\$352,677)	(\$330,836)	(\$50)	\$27,022,718
ICMA Retirement Corporation (401 Plan)	\$886,186	\$25,705	\$0	(\$8,376)	\$0	\$903,515
Nationwide Retirement Solutions (457 Plan)	\$56,790,510	\$763,351	(\$886,300)	(\$343,940)	(\$225)	\$56,323,396
Total Deferred Compensation Plan Balances	\$84,760,317	\$1,411,716	(\$1,238,977)	(\$683,152)	(\$275)	\$84,249,629

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

February Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
April 21, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	January	February	Inc./(Dec.)
End of Month City Portfolio	\$234.622	\$225.047	(\$9.575)
End of Month Market Value	\$236.485	\$226.922	(\$9.563)
Interest Earned for Month	\$0.885	\$0.803	(\$0.082)
Earned Interest Yield Year to Date	4.66%	4.61%	-0.05%
Average Maturity (in days)	407	430	23
YTD Average Daily Balance	\$213.614	\$216.362	\$2.748

Summary by Type:	February	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$128.613	57%	None	693	4.31%
LAIF (State Pool)	\$59.524	26%	60%	1	4.16%
U.S. Treasury Notes	\$18.057	8%	None	233	4.07%
Medium Term Notes	\$3.951	2%	20%	613	5.06%
Discount Comm. Paper	\$7.964	4%	25%	40	4.49%
Discount Federal Agy	\$6.938	3%	None	80	4.27%
Total	\$225.047	100%		430	4.27%