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 CITY CLERK
 CITY OF
 HUNTINGTON BEACH

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 03/20/06	Department ID Number: CT06-07

**CITY OF HUNTINGTON BEACH
 REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *Shari*
PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *Shari*
SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S JANUARY 2006
 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for January 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable

Recommended Action: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for January 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report

Analysis: Not Applicable

Environmental Status: Not Applicable

Attachment(s):

City Clerk's Page Number	No.	Description
2 14 16 18	1.	Monthly Investment Report and Summary of Investments for January 2006
	2.	Schedule of Bond Investments
	3.	Deferred Compensation Plan Summary Information
	4.	January 2006 PowerPoint Presentation

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**Monthly Investment Report and Summary of
Investments for January 2006**

Attachment 1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for January 2006

City Investment Portfolio:

	December	January	Inc./ (Dec.)
End of month City Portfolio Balance	\$190,873,848	\$204,979,431	\$14,105,583
End of month General Fund Balance	\$29,234,532	\$42,539,004	\$13,304,472
Earned Interest Yield Average	3.52%	3.66%	0.14%
Average Maturity (in days)	361	321	(40)
End of Month Market Value	\$188,842,281	\$202,935,433	\$14,093,152
End of month bank cash balance	\$3,611,542	\$3,993,079	\$381,537

Bond Proceeds Investments:*

	November	December	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$20,675,539	\$20,402,551	(\$272,988)
End of Month Bond Reserve Market Value	\$20,675,539	\$20,402,551	(\$272,988)

Deferred Compensation Investments:**

	September	December	Inc./ (Dec.)
Participant Balances	\$69,915,390	\$71,600,294	\$1,684,904

Comparison to Budget / City Portfolio:

	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$247,750	\$620,167	\$372,417
Interest Earned Year to Date	\$991,000	\$2,142,978	\$1,151,978
Earned Interest Yield Year to Date	3.25%	3.50%	0.25%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	January	% of Total	Policy Limit	Days to Mat.	Int. Rate
Federal Agency Issues - Coupon	\$95,475,953	46%	None	588	3.33%
Local Agency Inv. Fund (LAIF)	\$39,988,411	19%	\$40 million	1	3.96%
Treasury Securities - Coupon	\$15,945,249	8%	None	380	3.33%
Medium Term Notes	\$999,894	1%	20%	98	5.80%
Commercial Paper Disc. - Amortizing	\$22,811,614	11%	25%	66	4.46%
Federal Agency Disc. - Amortizing	\$7,957,651	4%	None	44	4.40%
Treasury Discounts - Amortizing	\$21,800,659	11%	None	79	4.10%
	\$204,979,431	100%		321	3.71%

**City of HB
Portfolio Management
Portfolio Summary
January 31, 2006**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	95,490,000.00	93,649,611.40	95,475,952.76	46.58	1,154	588	3.286	3.332
Local Agency Investment Funds	39,988,411.46	39,988,411.46	39,988,411.46	19.51	1	1	3.901	3.955
Treasury Securities - Coupon	16,000,000.00	15,740,780.00	15,945,248.83	7.78	818	380	3.282	3.328
Medium Term Notes	1,000,000.00	1,002,530.00	999,893.85	0.49	1,826	98	5.720	5.799
Commercial Paper Disc. -Amortizing	23,000,000.00	22,805,040.00	22,811,613.89	11.13	122	66	4.400	4.461
Federal Agency Disc. -Amortizing	8,000,000.00	7,957,200.00	7,957,651.10	3.88	56	44	4.339	4.399
Treasury Discounts -Amortizing	22,000,000.00	21,791,860.00	21,800,659.44	10.64	135	79	4.045	4.101
Investments	205,478,411.46	202,935,432.86	204,979,431.33	100.00%	640	321	3.663	3.714

Cash and Accrued Interest								
Accrued Interest at Purchase		18,262.97	18,262.97					
Subtotal		18,262.97	18,262.97					
Total Cash and Investments	205,478,411.46	202,953,695.83	204,997,694.30		640	321	3.663	3.714

	January 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings				
Current Year	620,166.98		2,142,977.87	
Current Budget	247,750.00		991,000.00	2,973,000.00
Last Year Actual	392,827.67		1,341,072.21	4,935,645.34
Average Daily Balance	199,324,742.82		181,532,220.62	
Effective Rate of Return	3.66%		3.50%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 19, 2005. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
SHARI FREIDENRICH, CITY TREASURER 3-3-06

City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QXM4	3138	Federal Farm Credit Bank		03/28/2003	2,000,000.00	1,973,760.00	2,000,000.00	2.730	AAA	2.730	239	09/28/2006
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	979,690.00	1,000,000.00	2.850	AAA	2.850	384	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	973,440.00	1,000,000.00	3.500	AAA	3.500	804	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,957,500.00	2,000,000.00	4.000	AAA	4.000	1,000	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,955,000.00	2,000,000.00	4.000	AAA	4.000	1,048	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,963,760.00	2,000,000.00	3.700	AAA	3.700	639	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,976,260.00	1,998,694.85	4.620	AAA	4.642	1,188	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,975,000.00	2,000,000.00	4.450	AAA	4.450	1,027	11/24/2008
31331SXP3	3310	Federal Farm Credit Bank		05/23/2005	2,000,000.00	1,993,760.00	2,000,000.00	3.650	AAA	3.650	111	05/23/2006
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,958,120.00	2,000,000.00	4.480	AAA	4.480	1,601	06/21/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,928,120.00	2,000,000.00	3.020	AAA	3.020	796	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,946,880.00	2,000,000.00	2.400	AAA	2.400	408	03/16/2007
31339YH54	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,945,620.00	2,000,000.00	2.270	AAA	2.270	356	01/23/2007
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,931,880.00	2,000,000.00	3.320	AAA	3.320	908	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,912,500.00	2,000,000.00	2.900	AAA	2.900	909	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,811,853.00	1,850,000.00	4.000	AAA	4.000	971	09/29/2008
31339YUQ3	3195	Federal Home Loan Bank		12/11/2003	2,140,000.00	2,100,538.40	2,133,116.20	2.375	AAA	2.805	285	11/13/2006
3133X2ZN8	3197	Federal Home Loan Bank		12/29/2003	1,000,000.00	986,250.00	1,000,000.00	2.640	AAA	2.641	240	09/29/2006
3133X4ZE0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,962,500.00	2,000,000.00	3.000	AAA	3.000	384	02/20/2007
3133X6HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,943,760.00	2,000,000.00	2.800	AAA	2.801	530	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,957,500.00	2,000,000.00	3.070	AAA	3.070	450	04/27/2007
3133X4RMS	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,472,340.00	1,491,711.70	2.750	AAA	3.390	330	12/28/2006
3133X9CN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,951,260.00	2,000,000.00	3.260	AAA	3.260	604	09/28/2007
3133X9GC8	3269	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,980,620.00	2,000,000.00	3.000	AAA	3.000	210	08/30/2006
3133X9NH9	3272	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,981,260.00	2,000,000.00	3.080	AAA	3.080	210	08/30/2006
3133X9TP5	3277	Federal Home Loan Bank		12/28/2004	2,000,000.00	1,973,760.00	2,000,000.00	3.345	AAA	3.345	330	12/28/2006
3133X9UT5	3278	Federal Home Loan Bank		12/29/2004	2,000,000.00	1,980,620.00	2,000,000.00	3.280	AAA	3.280	240	09/29/2006
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,978,760.00	2,000,000.00	4.010	AAA	4.010	478	05/25/2007
3133XC3S0	3315	Federal Home Loan Bank		06/29/2005	2,000,000.00	1,986,880.00	2,000,000.00	3.760	AAA	3.760	240	09/29/2006
3133XDFK2	3328	Federal Home Loan Bank		10/27/2005	2,000,000.00	1,997,500.00	2,000,000.00	4.100	AAA	4.100	85	04/27/2006
3133XDVB1	3331	Federal Home Loan Bank		11/30/2005	2,000,000.00	1,998,120.00	2,000,000.00	4.560	AAA	4.560	210	08/30/2006
3133XEA82	3341	Federal Home Loan Bank		12/29/2005	2,000,000.00	1,998,120.00	2,000,000.00	4.625	AAA	4.625	240	09/29/2006
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,917,480.00	2,000,000.00	3.000	AAA	3.000	902	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,933,180.00	2,000,000.00	3.000	AAA	3.000	721	01/23/2008
3128X2JZ9	3202	Federal Home Loan Mort Corp		12/30/2003	1,000,000.00	991,820.00	1,000,000.00	2.625	AAA	2.625	149	06/30/2006
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,958,420.00	2,001,396.34	2.750	AAA	2.678	373	02/09/2007
3128X1DE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,961,880.00	2,001,547.50	2.500	AAA	2.404	306	12/04/2006

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**City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2006**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,958,420.00	2,002,572.43	2.750	AAA	2.618	373	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,948,780.00	2,000,000.00	3.560	AAA	3.560	814	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,952,180.00	2,000,000.00	4.125	AAA	4.125	1,386	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,948,900.00	2,000,000.00	3.600	AAA	3.600	841	05/22/2008
3136F3VT0	3193	Fed. Nat'l Mort. Assoc.		12/11/2003	2,000,000.00	1,980,000.00	1,996,817.92	2.100	AAA	2.510	145	06/26/2006
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	1,967,500.00	2,000,000.00	3.000	AAA	3.000	331	12/29/2006
31359MSV6	3221	Fed. Nat'l Mort. Assoc.		03/22/2004	2,000,000.00	1,979,380.00	2,002,437.49	2.750	AAA	2.510	191	08/11/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,930,620.00	2,000,000.00	3.610	AAA	3.610	1,153	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,931,880.00	1,997,658.33	3.250	AAA	2.052	854	06/04/2008
3136F6EY1	3258	Fed. Nat'l Mort. Assoc.		10/12/2004	2,000,000.00	1,985,620.00	2,000,000.00	3.000	AAA	2.875	161	07/12/2006
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,955,620.00	2,000,000.00	4.250	AAA	4.250	1,336	09/29/2009
3136F6MNG	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,953,120.00	2,000,000.00	3.700	AAA	3.700	842	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,962,500.00	2,000,000.00	3.700	AAA	3.080	656	11/19/2007
		Subtotal and Average	96,894,498.74		95,490,000.00	93,649,611.40	95,475,952.76			3.332	588	
Local Agency Investment Funds												
SYS982	982	Laif City			19,995,166.00	19,995,166.00	19,995,166.00	3.955	NR	3.955	1	
SYS2206	2206	LAF-Redevelopment Agency			19,993,245.46	19,993,245.46	19,993,245.46	3.955	NR	3.955	1	
		Subtotal and Average	39,959,570.77		39,988,411.46	39,988,411.46				3.955	1	
Treasury Securities - Coupon												
912828CF5	3234	US Treasury Notes		05/12/2004	2,000,000.00	1,989,220.00	1,998,448.82	2.250	AAA	2.580	88	04/30/2006
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,964,060.00	1,996,177.51	3.125	AAA	3.195	468	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,947,820.00	1,984,064.25	3.000	AAA	3.473	652	11/15/2007
9128277F3	3246	US Treasury Notes		06/14/2004	2,000,000.00	1,983,040.00	2,006,391.76	3.500	AAA	3.068	287	11/15/2006
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,947,820.00	1,997,966.00	3.000	AAA	3.060	652	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,947,100.00	1,991,493.06	2.750	AAA	3.034	560	08/15/2007
912828CK4	3322	US Treasury Notes		09/23/2005	2,000,000.00	1,986,800.00	1,991,521.25	2.500	AAA	3.824	119	05/31/2006
912828CU2	3350	US Treasury Notes		01/06/2006	2,000,000.00	1,974,920.00	1,977,166.18	2.375	AAA	4.403	211	08/31/2006
		Subtotal and Average	15,623,515.49		16,000,000.00	15,740,780.00	15,945,248.83			3.328	380	
Medium Term Notes												
172967BF7	3013	Citigroup		05/10/2001	1,000,000.00	1,002,530.00	999,893.85	5.750	Aa	5.799	98	05/10/2006
		Subtotal and Average	999,878.80		1,000,000.00	1,002,530.00	999,893.85			5.799	98	

**City of HB
Portfolio Management
Portfolio Details - Investments
January 31, 2006**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
03523DC92	3339	Anheuser Busch		12/09/2005	2,000,000.00	1,991,000.00	1,991,420.00	4.290	P-1	4.397	36	03/09/2006
17307SBT8	3337	Citigroup Global		11/23/2005	2,000,000.00	1,993,500.00	1,993,832.22	4.270	P-1	4.379	26	02/27/2006
17307SF7	3342	Citigroup Global		12/20/2005	3,000,000.00	2,942,760.00	2,944,125.00	4.500	P-1	4.725	149	06/30/2006
36959JBQ5	3335	General Electric Capital Corp		11/23/2005	2,000,000.00	1,994,260.00	1,994,556.67	4.260	P-1	4.367	23	02/24/2006
36959JGE7	3345	General Electric Capital Corp		12/21/2005	2,000,000.00	1,958,160.00	1,959,431.11	4.480	P-1	4.709	163	07/14/2006
43357MC65	3349	Hitachi Capital Amer Corp		12/30/2005	2,000,000.00	1,991,760.00	1,991,970.00	4.380	P-1	4.477	33	03/06/2006
7170P3B17	3332	Pfizer, Inc.		11/17/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.170	P-1	4.265	0	02/01/2006
8225X1BA3	3343	Shell International Finance		12/20/2005	2,000,000.00	1,997,760.00	1,997,860.00	4.280	P-1	4.366	9	02/10/2006
8225X1CX2	3344	Shell International Finance		12/20/2005	2,000,000.00	1,985,440.00	1,985,983.34	4.350	P-1	4.465	58	03/31/2006
82434UGJ0	3351	Sherwin-Williams		01/06/2006	2,000,000.00	1,957,140.00	1,958,435.55	4.480	P-1	4.681	167	07/18/2006
90262DBU8	3326	UBS Finance Delaware LLC		09/29/2005	2,000,000.00	1,993,260.00	1,994,000.00	4.000	P-1	4.125	27	02/28/2006
		Subtotal and Average	22,465,436.21		23,000,000.00	22,805,040.00	22,811,613.89			4.461	66	
Federal Agency Disc. -Amortizing												
313385TB2	3356	Federal Home Loan Bank		01/20/2006	2,000,000.00	1,996,800.00	1,996,952.22	4.220	AAA	4.291	13	02/14/2006
313397UY5	3354	Federal Home Loan Mort Corp		01/20/2006	2,000,000.00	1,986,000.00	1,986,015.55	4.340	AAA	4.438	58	03/31/2006
313397UR0	3355	Federal Home Loan Mort Corp		01/20/2006	2,000,000.00	1,987,600.00	1,987,703.33	4.340	AAA	4.434	51	03/24/2006
313397UU3	3357	Federal Home Loan Mort Corp		01/20/2006	2,000,000.00	1,986,800.00	1,986,980.00	4.340	AAA	4.436	54	03/27/2006
		Subtotal and Average	3,078,341.94		8,000,000.00	7,957,200.00	7,957,651.10			4.399	44	
Treasury Discounts -Amortizing												
912795WV9	3327	United States Treasury Bills		09/29/2005	2,000,000.00	1,986,800.00	1,988,220.00	3.720	AAA	3.844	57	03/30/2006
912795WP2	3333	United States Treasury Bills		11/17/2005	2,000,000.00	1,996,680.00	1,996,750.11	3.900	AAA	3.993	15	02/16/2006
912795WM9	3334	United States Treasury Bills		11/18/2005	2,000,000.00	1,999,800.00	1,999,786.95	3.835	AAA	3.920	1	02/02/2006
912795WT4	3336	United States Treasury Bills		11/23/2005	2,000,000.00	1,990,120.00	1,990,731.11	3.880	AAA	3.982	43	03/16/2006
912795WQ0	3338	United States Treasury Bills		12/09/2005	2,000,000.00	1,995,020.00	1,995,392.16	3.770	AAA	3.853	22	02/23/2006
912795WR8	3340	United States Treasury Bills		12/09/2005	2,000,000.00	1,993,220.00	1,993,861.67	3.810	AAA	3.897	29	03/02/2006
912795XG1	3346	United States Treasury Bills		12/21/2005	2,000,000.00	1,967,720.00	1,968,919.61	4.175	AAA	4.321	134	06/15/2006
912795XF3	3347	United States Treasury Bills		12/21/2005	2,000,000.00	1,969,520.00	1,970,755.43	4.145	AAA	4.286	127	06/08/2006
912795XE6	3348	United States Treasury Bills		12/22/2005	2,000,000.00	1,971,160.00	1,972,600.00	4.110	AAA	4.245	120	06/01/2006
912795XK2	3352	United States Treasury Bills		01/06/2006	2,000,000.00	1,962,680.00	1,963,920.11	4.190	AAA	4.340	155	07/06/2006
912795XM8	3353	United States Treasury Bills		01/19/2006	2,000,000.00	1,959,140.00	1,959,722.29	4.290	AAA	4.446	169	07/20/2006
		Subtotal and Average	20,313,500.87		22,000,000.00	21,791,860.00	21,800,659.44			4.101	79	

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City of HB
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Total and Average	199,324,742.32		205,478,411.46	202,935,432.86	204,979,431.33			3.714	321

City of HB
 Portfolio Management
 Portfolio Details - Cash
 January 31, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase	18,262.97	18,262.97	18,262.97				0
		Subtotal			18,262.97	18,262.97	18,262.97				
Total Cash and Investments			199,324,742.82		205,478,411.46	202,953,696.83	204,997,694.30			3.714	321

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City of HB
Portfolio Management
Activity By Type
January 1, 2006 through January 31, 2006

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31339YFL1	3198	Federal Home Loan Bank	1.885	01/23/2006	0.00	2,000,000.00	
		Subtotal			0.00	2,000,000.00	95,475,952.76
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	3.955		180,293.17	60,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	3.955		174,211.95	150,000.00	
		Subtotal			354,505.12	210,000.00	39,988,411.46
Treasury Securities - Coupon							
912828CU2	3350	US Treasury Notes	2.375	01/06/2006	1,974,375.00	0.00	
		Subtotal			1,974,375.00	0.00	15,945,248.83
Medium Term Notes							
		Subtotal					999,893.85
Commercial Paper Disc. -Amortizing							
82434UGJ0	3351	Sherwin-Williams	4.480	01/06/2006	1,951,964.44	0.00	
		Subtotal			1,951,964.44	0.00	22,811,613.89
Federal Agency Disc. -Amortizing							
313385TB2	3356	Federal Home Loan Bank	4.220	01/20/2006	1,994,138.89	0.00	
313397UY5	3354	Federal Home Loan Mort Corp	4.340	01/20/2006	1,983,122.22	0.00	
313397UR0	3355	Federal Home Loan Mort Corp	4.340	01/20/2006	1,984,810.00	0.00	
313397UU3	3357	Federal Home Loan Mort Corp	4.340	01/20/2006	1,984,086.67	0.00	
		Subtotal			7,946,157.78	0.00	7,957,651.10
Treasury Discounts -Amortizing							
912795XK2	3352	United States Treasury Bills	4.190	01/06/2006	1,957,868.00	0.00	
912795XMB	3353	United States Treasury Bills	4.290	01/19/2006	1,956,624.00	0.00	
		Subtotal			3,914,492.00	0.00	21,800,659.44
		Total			16,141,494.34	2,210,000.00	204,979,431.33

City of HB
Portfolio Management
Activity Summary
January 2005 through January 2006

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2005	72	165,169,481.09	2.788	2.827	2.264	4	3	748	541
February	2005	73	166,503,820.91	2.799	2.838	2.368	4	3	747	535
March	2005	74	165,573,718.20	2.864	2.903	2.542	4	3	743	512
April	2005	75	167,640,670.68	2.895	2.936	2.724	4	3	707	471
May	2005	82	183,991,887.77	3.033	3.075	2.856	12	5	699	465
June	2005	83	190,107,380.21	3.109	3.152	2.967	3	2	711	460
July	2005	79	183,248,494.10	3.159	3.202	3.083	2	6	747	462
August	2005	75	176,696,907.30	3.181	3.226	3.179	0	4	747	442
September	2005	73	173,309,998.31	3.278	3.323	3.324	9	11	745	435
October	2005	72	173,891,765.10	3.315	3.361	3.458	3	4	766	425
November	2005	74	170,429,038.72	3.415	3.462	3.636	7	5	740	398
December	2005	80	182,125,168.68	3.559	3.608	3.808	12	6	685	361
January	2006	87	199,324,742.82	3.663	3.714	3.955	8	1	640	321
Average		77	176,862,138.23	3.158%	3.202%	3.090	6	4	725	448

C-3A.11

**City of HB
Portfolio Managements
Distribution of Investments By Type
January 2005 through January 2006**

Security Type	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	51.0	52.1	51.5	48.9	49.3	50.8	52.5	53.1	52.4	55.1	54.4	51.1	46.6	51.5%
Federal Agency Issues - Coupon	22.5	19.4	19.2	20.7	19.5	19.4	17.5	21.1	22.8	21.7	22.7	20.9	19.5	20.5%
Local Agency Investment Funds	7.7	9.0	8.9	8.6	7.9	7.8	7.3	6.8	8.0	8.2	8.0	7.3	7.8	8.0%
Treasury Securities - Coupon	2.1	1.5	1.5	1.4	1.3	1.3	1.4	1.4	1.4	1.5	1.4	0.5	0.5	1.3%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing	5.9	7.2	5.9	3.4	6.3	6.2	7.8	5.7	6.8	4.7	5.7	10.9	11.1	6.7%
Commercial Paper Disc. -Amortizing	1.2			2.3	5.7	5.7	6.2	4.5	2.3	2.4			3.9	2.6%
Federal Agency Disc. -Amortizing	9.5	10.8	13.0	14.8	10.0	8.8	7.3	7.4	6.3	6.5	7.9	9.3	10.6	9.4%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**State of California
Pooled Money Investment Account
Market Valuation
1/31/2006**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch		
United States Treasury:				
Bills	\$ 1,721,340,472.23		\$ 1,728,758,000.00	NA
Notes	\$ 3,416,271,696.92		\$ 3,396,167,250.00	\$ 17,075,757.75
Federal Agency:				
SBA	\$ 730,377,859.03		\$ 723,753,850.39	\$ 5,003,674.30
MBS	\$ 745,938,670.50		\$ 721,940,232.70	\$ 3,281,396.02
Bonds	\$ 8,221,847,041.24		\$ 8,150,115,569.57	\$ 82,623,738.67
Floater	\$ -		\$ -	\$ -
Discount Notes	\$ 6,116,758,590.39		\$ 6,166,525,000.00	NA
FHLMC PC	\$ 1,500,514.62		\$ 1,575,978.12	\$ 24,207.79
GNMA	\$ 255,720.72		\$ 282,627.17	\$ 2,546.37
Bankers Acceptances				
Bankers Acceptances	\$ -		\$ -	NA
Bank Notes	\$ 1,699,992,685.60		\$ 1,699,445,912.50	\$ 15,529,916.67
CDs	\$ 12,345,115,689.08		\$ 12,340,035,198.42	\$ 103,269,600.07
Commercial Paper	\$ 9,221,456,693.52		\$ 9,284,027,750.12	NA
Corporate:				
Floater	\$ 201,701,275.82		\$ 201,284,445.40	\$ 1,602,492.19
Bonds	\$ 756,512,622.80		\$ 746,197,169.53	\$ 15,324,292.51
Repurchase Agreements				
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ -		\$ -	\$ -
Time Deposits				
Time Deposits	\$ 7,688,995,000.00		\$ 7,688,995,000.00	NA
AB 55 & GF Loans				
AB 55 & GF Loans	\$ 7,493,515,245.64		\$ 7,493,515,245.64	NA
TOTAL	\$ 60,361,579,778.11		\$ 60,342,619,229.56	\$ 243,737,622.34

Fair Value Including Accrued Interest \$ 60,586,356,851.90

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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Schedule of Bond Investments

Attachment 2

Schedule of Bond Investments

Held by Fiscal Agent as of December 31, 2005

C-3A.15

Summary of investments by type

Par Value	Investment Type	Market Value as of 11/30/05	Market Value as of 12/31/05
\$8,917,679	Local Agency Investment Fund (LAIF)	\$8,889,783	\$8,917,679
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,190,455	\$8,190,455
\$2,963,929	Money Market Funds	\$3,264,813	\$2,963,929
\$330,488	US Treasury Securities	\$330,488	\$330,488
\$20,402,551		\$20,675,539	\$20,402,551

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 11/30/05	Market Value as of 12/31/05
\$2,492,951	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,476,218	\$2,492,951
\$6,160,453	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$6,453,347	\$6,160,453
\$1,649,962	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,961	\$1,649,962
\$516,291	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$512,286	\$516,291
\$2,045,881	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,045,718	\$2,045,881
\$2,697,414	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,697,196	\$2,697,414
\$1,257,954	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,254,396	\$1,257,954
\$173,945	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$173,944	\$173,945
\$1,587,547	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,586,992	\$1,587,547
\$813,185	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$806,927	\$813,185
\$872,775	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$882,494	\$872,775
\$134,193	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$136,061	\$134,193
\$0	City of Huntington Beach - Assessment District 88-1 (Reservoir Hill)	\$0	\$0
\$20,402,551		\$20,675,539	\$20,402,551

**Deferred Compensation Plan Summary
Information**

Attachment 3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of December 31, 2005

C-3A.17

	Beginning Balance (9-30-05)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-05)
ICMA Retirement Corporation (457 Plan)	\$20,508,562	\$661,106	(\$529,130)	\$462,735	(\$96)	\$21,103,177
ICMA Retirement Corporation (401 Plan)	\$527,361	\$23,562	\$0	\$11,014	\$0	\$561,938
Nationwide Retirement Solutions (457 Plan)	\$48,861,935	\$862,433	(\$720,135)	\$913,514	(\$100)	\$49,917,647
Trust Deeds	\$17,532	\$0	\$0	\$0	\$0	\$17,532
Total Deferred Compensation Plan Balances	\$69,915,390	\$1,547,101	(\$1,249,265)	\$1,387,263	(\$196)	\$71,600,294

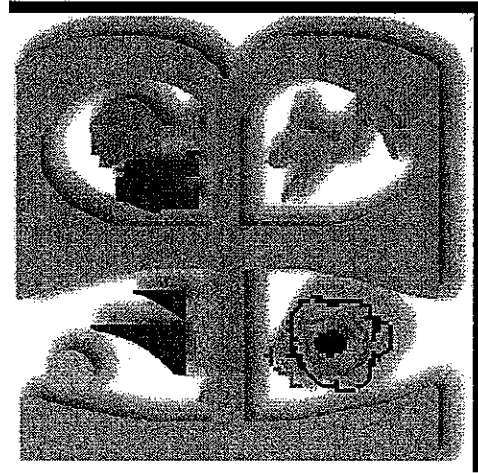
PowerPoint Presentation

Attachment 4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

January Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

March 20, 2006

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

January 2006 Investment Summary (in millions)

Financial Information:	December	January	Inc./ (Dec.)
End of Month City Portfolio	\$190.874	\$204.979	\$14.105
End of Month Market Value	\$188.842	\$202.935	\$14.093
Interest Earned for Month	\$0.545	\$0.620	\$0.075
Earned Interest Yield Year to Date	3.45%	3.50%	0.05%
Average Maturity (in days)	361	321	(40)
YTD Average Daily Balance	\$175.537	\$181.532	\$5.995

Summary by Type:	January	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$95.476	46%	None	588	3.33%
LAIF (State Pool)	\$39.988	19%	\$40 million	1	3.96%
U.S. Treasury Notes	\$15.945	8%	None	380	3.33%
Medium Term Notes	\$1.000	1%	20%	98	5.80%
Discount Comm. Paper	\$22.811	11%	25%	66	4.46%
Discount Federal Agy	\$7.958	4%	None	44	4.40%
Discount Treasury Note	\$21.801	11%	None	79	4.10%
Total	\$204.979	100%		321	3.71%