

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                      3/19/2007	Department ID Number:              CT07-07

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS

**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S JANUARY 2007 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

**Statement of Issue:** Review and accept the Monthly Investment Report for January 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for January 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

**Analysis:** Not Applicable.

**Environmental Status:** Not Applicable.

**Attachment(s):**

City Clerk's Page Number	No.	Description
2	1.	Monthly Investment Report and Summary of Investments for January 2007.
15	2.	Schedule of Bond Investments
17	3.	Deferred Compensation Plan Summary Information
19	4.	January 2007 PowerPoint Presentation

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City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation  
 Activity for January 2007

**City Investment Portfolio:**

	December	January	Inc./ (Dec.)
End of month City Portfolio Balance	\$209,890,216	\$223,449,721	\$13,559,505
End of month General Fund Balance	\$29,595,474	\$44,056,197	\$14,460,723
Monthly Effective Rate of Return	4.51%	4.62%	\$0
Average Maturity ( in days)	387	401	14
End of Month Market Value	\$208,775,243	\$222,231,636	\$13,456,394
End of month bank cash balance	\$4,018,779	\$3,802,463	(\$216,316)

**Bond Proceeds Investments:\***

	October	November	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$18,435,603	\$18,438,621	\$3,018
End of Month Bond Reserve Market Value	\$18,435,603	\$18,438,621	\$3,018

**Deferred Compensation Investments:\*\***

	September	December	Inc./ (Dec.)
Participant Balances	\$75,505,085	\$79,410,954	\$3,905,869

**Comparison to Budget / City Portfolio:**

	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$450,000	\$863,056	\$413,056
Interest Earned Year to Date	\$1,800,000	\$3,066,201	\$1,266,201
Earned Interest Yield Year to Date	4.25%	4.51%	0.26%

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	January	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$105,845,773	47%	None	696	4.26%
Local Agency Inv. Fund (LAIF)	\$39,926,726	18%	\$40 million	1	5.16%
Treasury Securities - Coupon	\$23,968,704	11%	None	376	4.33%
Medium Term Notes	\$3,920,964	2%	20%	1007	5.06%
Commercial Paper Disc. - Amortizing	\$35,969,211	16%	25%	44	5.36%
Federal Agency Disc. - Amortizing	\$5,971,544	3%	None	33	5.28%
Treasury Discounts - Amortizing	\$7,846,799	3%	None	140	5.10%
	<b>\$223,449,721</b>	<b>100%</b>		<b>401</b>	<b>4.67%</b>

**City of HB  
Portfolio Management  
Portfolio Summary  
January 31, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	105,850,000.00	104,760,828.00	105,845,772.82	47.37	1,269	696	4.197	4.255
Local Agency Investment Funds	39,926,726.24	39,926,726.24	39,926,726.24	17.87	1	1	5.085	5.156
Treasury Securities - Coupon	24,000,000.00	23,863,080.00	23,968,703.71	10.73	745	376	4.268	4.328
Medium Term Notes	4,000,000.00	3,894,640.00	3,920,964.21	1.75	1,057	1,007	4.988	5.057
Commercial Paper Disc. -Amortizing	36,200,000.00	35,968,882.00	35,969,211.21	16.10	83	44	5.266	5.360
Federal Agency Disc. -Amortizing	6,000,000.00	5,971,600.00	5,971,544.17	2.67	110	33	5.203	5.276
Treasury Discounts -Amortizing	8,000,000.00	7,845,880.00	7,846,799.13	3.51	158	140	5.029	5.098
	<b>223,976,726.24</b>	<b>222,231,636.24</b>	<b>223,449,721.49</b>	<b>100.00%</b>	<b>722</b>	<b>401</b>	<b>4.609</b>	<b>4.673</b>

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Cash and Accrued Interest								
Accrued Interest at Purchase		168,654.76	168,654.76					
Subtotal		168,654.76	168,654.76					
<b>Total Cash and Investments</b>	<b>223,976,726.24</b>	<b>222,400,291.00</b>	<b>223,618,376.25</b>		<b>722</b>	<b>401</b>	<b>4.609</b>	<b>4.673</b>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	863,055.78	3,066,201.07	
Current Budget	450,000.00	1,800,000.00	5,400,000.00
Last Year Actual	620,167.00	2,144,731.00	7,728,428.00
<b>Average Daily Balance</b>	<b>219,934,932.02</b>	<b>201,710,540.86</b>	
<b>Effective Rate of Return</b>	<b>4.62%</b>	<b>4.51%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 18, 2006. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

*Shari L. Freidenrich*  
**SHARI L. FREIDENRICH, CITY TREASURER**      3-5-07

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	998,750.00	1,000,000.00	2.850	AAA	2.850	19	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	980,000.00	1,000,000.00	3.500	AAA	3.500	439	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,961,880.00	2,000,000.00	4.000	AAA	4.000	635	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,959,380.00	2,000,000.00	4.000	AAA	4.000	683	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,976,880.00	2,000,000.00	3.700	AAA	3.700	274	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/08/2005	2,000,000.00	1,974,380.00	1,999,095.41	4.620	AAA	4.642	823	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,973,760.00	2,000,000.00	4.450	AAA	4.450	662	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,955,620.00	2,000,000.00	4.480	AAA	4.480	1,236	06/21/2010
31331VR32	3408	Federal Farm Credit Bank		07/19/2006	2,000,000.00	2,001,880.00	2,000,000.00	5.500	AAA	5.500	168	07/19/2007
31331XAE2	3428	Federal Farm Credit Bank		10/13/2006	2,000,000.00	1,996,260.00	2,000,000.00	5.200	AAA	5.200	985	10/13/2009
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,991,880.00	2,000,000.00	5.250	AAA	5.250	1,170	04/16/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	1,983,120.00	2,000,000.00	5.250	AAA	5.250	1,412	12/14/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,950,000.00	2,000,000.00	3.020	AAA	3.020	431	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,992,500.00	2,000,000.00	2.400	AAA	2.400	43	03/16/2007
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,947,500.00	2,000,000.00	3.320	AAA	3.320	543	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,935,620.00	2,000,000.00	2.900	AAA	2.900	544	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,816,478.00	1,850,000.00	4.000	AAA	4.000	606	09/29/2008
3133X42E0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,997,500.00	2,000,000.00	3.000	AAA	3.000	19	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,977,500.00	2,000,000.00	2.800	AAA	2.801	165	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,989,380.00	2,000,000.00	3.070	AAA	3.070	85	04/27/2007
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,973,760.00	2,000,000.00	3.260	AAA	3.260	239	09/28/2007
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,991,880.00	2,000,000.00	4.010	AAA	4.010	113	05/25/2007
3133XEXU8	3366	Federal Home Loan Bank		03/28/2006	2,000,000.00	1,997,500.00	2,000,000.00	5.100	AAA	5.100	239	09/28/2007
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	1,999,380.00	2,000,000.00	5.500	AAA	5.500	1,373	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,004,380.00	2,000,000.00	5.700	AAA	5.700	1,666	08/25/2011
3133XGMV3	3416	Federal Home Loan Bank		09/23/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.375	AAA	5.375	22	02/23/2007
3133XGWR1	3420	Federal Home Loan Bank		09/20/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.300	AAA	5.300	231	09/20/2007
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	1,996,880.00	2,000,000.00	5.430	AAA	5.430	1,694	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	1,997,500.00	2,000,000.00	5.300	AAA	5.300	1,687	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	1,998,120.00	2,000,000.00	4.250	AAA	4.250	1,006	11/03/2009
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	1,996,880.00	2,000,000.00	5.200	AAA	5.200	293	11/21/2007
3133XHW11	3443	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,997,500.00	2,000,000.00	5.150	AAA	5.150	204	08/24/2007
3133XHX45	3444	Federal Home Loan Bank		11/21/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.350	AAA	5.350	293	11/21/2007
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	1,988,760.00	2,000,000.00	5.150	AAA	5.150	1,261	07/16/2010
3133XJSG4	3483	Federal Home Loan Bank		01/29/2007	2,000,000.00	1,998,760.00	2,000,000.00	5.200	AAA	5.200	209	08/29/2007
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,938,600.00	2,000,000.00	3.000	AAA	3.000	537	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,956,980.00	2,000,000.00	3.000	AAA	3.000	356	01/23/2008

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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,998,840.00	2,000,030.36	2.750	AAA	2.678	8	02/09/2007
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,998,840.00	2,000,055.92	2.750	AAA	2.618	8	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,960,400.00	2,000,000.00	3.560	AAA	3.560	449	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,949,940.00	2,000,000.00	4.125	AAA	4.125	1,021	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,959,460.00	2,000,000.00	3.600	AAA	3.600	476	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	1,983,900.00	1,998,127.78	5.250	AAA	5.273	1,708	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/28/2006	2,000,000.00	1,988,140.00	2,000,000.00	5.500	AAA	5.500	1,761	11/28/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	1,985,780.00	2,000,000.00	5.050	AAA	5.050	1,051	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	1,991,780.00	2,000,000.00	5.100	AAA	5.100	694	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	1,981,500.00	2,000,000.00	5.250	AAA	5.250	1,792	12/29/2011
3128X5PT9	3468	Federal Home Loan Mort Corp		01/05/2007	2,000,000.00	1,992,580.00	1,999,805.02	5.250	AAA	5.251	1,023	11/20/2009
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,938,760.00	2,000,000.00	3.610	AAA	3.610	788	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,950,000.00	1,998,658.33	3.250	AAA	2.052	489	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,955,000.00	2,000,000.00	4.250	AAA	4.250	971	09/29/2009
3136F6MNG	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,961,880.00	2,000,000.00	3.700	AAA	3.700	477	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,975,000.00	2,000,000.00	3.700	AAA	3.080	291	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	1,991,880.00	2,000,000.00	5.375	AAA	5.375	1,729	10/27/2011
		<b>Subtotal and Average</b>	<b>107,652,328.72</b>		<b>105,850,000.00</b>	<b>104,760,828.00</b>	<b>105,845,772.82</b>			<b>4.255</b>	<b>696</b>	
<b>Local Agency Investment Funds</b>												
SYS982	982	Laif City			19,950,931.33	19,950,931.33	19,950,931.33	5.156	NR	5.156	1	
SYS2206	2206	LAIF-Redevelopment Agency			19,975,794.91	19,975,794.91	19,975,794.91	5.156	NR	5.156	1	
		<b>Subtotal and Average</b>	<b>37,629,777.61</b>		<b>39,926,726.24</b>	<b>39,926,726.24</b>	<b>39,926,726.24</b>			<b>5.156</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,988,820.00	1,999,598.90	3.125	AAA	3.195	103	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,967,900.00	1,992,985.34	3.000	AAA	3.473	287	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,967,900.00	1,999,104.66	3.000	AAA	3.060	287	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,975,320.00	1,997,037.76	2.750	AAA	3.034	195	08/15/2007
912828BY5	3375	US Treasury Notes		04/20/2006	2,000,000.00	1,997,740.00	1,998,008.72	2.250	AAA	4.931	14	02/15/2007
912828DQ0	3382	US Treasury Notes		04/21/2006	2,000,000.00	1,995,460.00	1,996,364.55	3.750	AAA	4.932	58	03/31/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	1,999,540.00	2,001,411.59	4.875	AAA	4.834	926	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,989,060.00	1,990,989.25	4.825	AAA	4.909	607	09/30/2008
912828EF3	3470	US Treasury Notes		01/05/2007	2,000,000.00	1,987,500.00	1,988,502.49	4.000	AAA	5.019	211	08/31/2007
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	1,996,800.00	2,002,409.37	4.875	AAA	4.795	638	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,000,240.00	2,002,281.08	5.000	AAA	4.883	546	07/31/2008



**City of HB  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	1,996,800.00	2,000,000.00	4.875	AAA	4.867	638	10/31/2008
		Subtotal and Average	23,123,864.76		24,000,000.00	23,863,080.00	23,968,703.71			4.328	376	
<b>Medium Term Notes</b>												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	1,926,660.00	1,942,715.31	4.200	Aaa	5.023	1,413	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,967,980.00	1,978,248.90	4.400	Aa1	5.090	608	10/01/2008
		Subtotal and Average	2,917,643.12		4,000,000.00	3,894,640.00	3,920,964.21			5.057	1,007	
<b>Commercial Paper Disc. -Amortizing</b>												
02581SRD5	3484	American Express		01/30/2007	2,000,000.00	1,979,380.00	1,979,488.89	5.200	P-1	5.328	71	04/13/2007
17307SQ62	3456	Citigroup Global		12/15/2006	2,000,000.00	1,990,400.00	1,990,393.33	5.240	P-1	5.376	33	03/06/2007
17307SQU9	3457	Citigroup Global		12/18/2006	2,000,000.00	1,983,980.00	1,984,019.44	5.230	P-1	5.381	55	03/28/2007
17307SUL4	3481	Citigroup Global		01/25/2007	2,000,000.00	1,951,280.00	1,951,177.78	5.200	P-1	5.410	169	07/20/2007
17307SRD6	3482	Citigroup Global		01/26/2007	2,000,000.00	1,979,380.00	1,979,331.11	5.240	P-1	5.373	71	04/13/2007
36959JP98	3451	General Electric Capital Corp		12/11/2006	2,000,000.00	2,796,752.00	2,796,739.56	5.240	P-1	5.360	8	02/09/2007
36959JQ71	3464	General Electric Capital Corp		12/21/2006	1,400,000.00	1,393,070.00	1,393,058.33	5.250	P-1	5.383	34	03/07/2007
42786UPD1	3448	Hershey Company		12/22/2006	2,000,000.00	1,996,500.00	1,996,533.33	5.200	P-1	5.313	12	02/13/2007
45974NP91	3448	International Lease Fin. Corp.		12/06/2006	2,000,000.00	1,997,680.00	1,997,684.44	5.210	A1P1	5.333	8	02/09/2007
45974NQ17	3449	International Lease Fin. Corp.		12/06/2006	2,000,000.00	1,991,840.00	1,991,926.67	5.190	A1P1	5.327	28	03/01/2007
45974NQ17	3465	International Lease Fin. Corp.		12/22/2006	2,000,000.00	1,991,840.00	1,991,864.45	5.230	A1P1	5.356	28	03/01/2007
61745BQ91	3453	Morgan Stanley Dean Witter		12/14/2006	2,000,000.00	1,989,520.00	1,989,520.00	5.240	A1P1	5.379	36	03/09/2007
61745BR90	3455	Morgan Stanley Dean Witter		12/14/2006	2,000,000.00	1,980,540.00	1,980,570.00	5.220	A1P1	5.383	67	04/09/2007
61745BQL4	3458	Morgan Stanley Dean Witter		12/18/2006	2,000,000.00	1,986,320.00	1,986,317.78	5.240	A1P1	5.385	47	03/20/2007
80685UPD3	3445	Schlumberger Co.		11/17/2006	2,000,000.00	1,996,500.00	1,996,520.00	5.220	P-1	5.361	12	02/13/2007
80685UPN1	3467	Schlumberger Co.		12/22/2006	2,000,000.00	1,993,900.00	1,993,898.33	5.230	P-1	5.351	21	02/22/2007
80685UQK6	3469	Schlumberger Co.		01/05/2007	2,000,000.00	1,986,600.00	1,986,634.44	5.230	P-1	5.359	46	03/19/2007
82619SQW2	3480	Siemens Capital		01/25/2007	2,000,000.00	1,983,400.00	1,983,533.33	5.200	P-1	5.321	57	03/30/2007
		Subtotal and Average	36,546,933.89		36,200,000.00	35,968,882.00	35,969,211.21			5.360	44	
<b>Federal Agency Disc. -Amortizing</b>												
313312DG2	3462	Federal Farm Credit Bank		12/21/2006	2,000,000.00	1,986,600.00	1,986,631.11	5.120	AAA	5.258	47	03/20/2007
313312DA5	3463	Federal Farm Credit Bank		12/21/2006	2,000,000.00	1,988,400.00	1,988,326.39	5.125	AAA	5.258	41	03/14/2007
313588BV6	3422	Fed. Nat'l Mort. Assoc.		09/08/2006	2,000,000.00	1,996,600.00	1,996,586.67	5.120	AAA	5.310	12	02/13/2007
		Subtotal and Average	5,958,740.00		6,000,000.00	5,971,600.00	5,971,544.17			5.276	33	

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City of HB  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Discounts -Amortizing</b>												
912795Z42	3471	United States Treasury Bills		01/05/2007	2,000,000.00	1,982,560.00	1,982,833.20	4.905	AAA	5.035	63	04/05/2007
912795ZP9	3472	United States Treasury Bills		01/08/2007	2,000,000.00	1,957,600.00	1,958,248.70	4.880	AAA	5.070	154	07/05/2007
912795ZR5	3478	United States Treasury Bills		01/18/2007	2,000,000.00	1,953,800.00	1,953,940.31	4.935	AAA	5.132	168	07/19/2007
912795ZS3	3479	United States Treasury Bills		01/25/2007	2,000,000.00	1,951,920.00	1,951,776.92	4.960	AAA	5.158	175	07/26/2007
		Subtotal and Average	6,105,643.92		8,000,000.00	7,845,880.00	7,846,799.13			5.098	140	
		Total and Average	219,934,932.02		223,976,726.24	222,231,636.24	223,449,721.49			4.673	401	

City of HB  
 Portfolio Management  
 Portfolio Details - Cash  
 January 31, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		168,654.76	168,654.76				0
		Subtotal			223,976,726.24	168,654.76	168,654.76				
		Total Cash and Investmentss	219,934,932.02		222,400,291.00	223,618,376.25				4.673	401

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**City of HB  
Portfolio Management  
Activity By Type  
January 1, 2007 through January 31, 2007**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31339YH54	3159	Federal Home Loan Bank	2.270	01/23/2007	0.00	2,000,000.00	
3133XF4C7	3367	Federal Home Loan Bank	5.000	01/29/2007	0.00	2,000,000.00	
3133XG7M0	3406	Federal Home Loan Bank	5.600	01/26/2007	0.00	2,000,000.00	
3133XJKL1	3474	Federal Home Loan Bank	5.150	01/16/2007	2,000,000.00	0.00	
3133XJSG4	3483	Federal Home Loan Bank	5.200	01/29/2007	2,000,000.00	0.00	
3128XSP79	3468	Federal Home Loan Mort Corp	5.250	01/05/2007	1,999,800.00	0.00	
		<b>Subtotal</b>			<b>5,999,800.00</b>	<b>6,000,000.00</b>	<b>105,845,772.82</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	5.156		13,100,491.60	10,800,000.00	
		<b>Subtotal</b>			<b>13,100,491.60</b>	<b>10,800,000.00</b>	<b>39,926,726.24</b>
<b>Treasury Securities - Coupon</b>							
912828DJ6	3377	US Treasury Notes	3.125	01/31/2007	0.00	2,000,000.00	
912828EF3	3470	US Treasury Notes	4.000	01/05/2007	1,987,031.25	0.00	
912828FV7	3473	US Treasury Notes	4.875	01/08/2007	2,002,500.00	0.00	
912828FM7	3476	US Treasury Notes	5.000	01/17/2007	2,002,343.75	0.00	
912828FV7	3477	US Treasury Notes	4.875	01/17/2007	2,000,000.00	0.00	
		<b>Subtotal</b>			<b>7,991,875.00</b>	<b>2,000,000.00</b>	<b>23,968,703.71</b>
<b>Medium Term Notes</b>							
084664AF8	3475	Berkshire Hathaway Fin	4.200	01/17/2007	1,942,140.00	0.00	
		<b>Subtotal</b>			<b>1,942,140.00</b>	<b>0.00</b>	<b>3,920,964.21</b>
<b>Commercial Paper Disc. -Amortizing</b>							
02581SRD5	3484	American Express	5.200	01/30/2007	1,978,911.11	0.00	
17307SNC2	3414	Citigroup Global	5.260	01/12/2007	0.00	2,000,000.00	
17307SUL4	3481	Citigroup Global	5.200	01/25/2007	1,949,155.56	0.00	
17307SRD6	3482	Citigroup Global	5.240	01/26/2007	1,977,584.44	0.00	
45974NNQ5	3441	Internation Lease Fin. Corp.	5.225	01/24/2007	0.00	2,000,000.00	
47816GNJ4	3454	Johnson & Johnson	5.200	01/18/2007	0.00	2,000,000.00	
60680BN93	3440	Mitsubishi Credit Amer	5.270	01/09/2007	0.00	2,000,000.00	
81989DNK8	3450	Sharp Electronics Corp.	5.240	01/19/2007	0.00	2,000,000.00	
80685UJK6	3469	Schlumberger Co.	5.230	01/05/2007	1,978,789.44	0.00	
82619SQW2	3480	Siemens Capital	5.200	01/25/2007	1,981,511.11	0.00	
91411UUNW1	3447	University of California	5.240	01/30/2007	0.00	2,600,000.00	

City of HB  
 Portfolio Management  
 Activity By Type  
 January 1, 2007 through January 31, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
		Subtotal			9,865,951.66	12,600,000.00	35,969,211.21
		Subtotal					5,971,544.17
<b>Federal Agency Disc. -Amortizing</b>							
<b>Treasury Discounts -Amortizing</b>							
912795YQ8	3412	United States Treasury Bills	4.950	01/25/2007	0.00	2,000,000.00	
912795ZA2	3471	United States Treasury Bills	4.905	01/05/2007	1,975,476.00	0.00	
912795ZP9	3472	United States Treasury Bills	4.880	01/09/2007	1,951,742.00	0.00	
912795ZRS	3478	United States Treasury Bills	4.935	01/19/2007	1,950,102.00	0.00	
912795ZS3	3479	United States Treasury Bills	4.960	01/25/2007	1,949,848.00	0.00	
		Subtotal			7,827,168.00	2,000,000.00	7,846,799.13
		Total			46,727,426.26	33,400,000.00	223,449,721.49

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**City of HB  
Portfolio Management  
Activity Summary  
January 2006 through January 2007**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
January	2006	87	199,324,742.82	3.663	3.714	3.955	8	1	640	321
February	2006	84	202,298,159.37	3.699	3.750	4.043	6	9	658	315
March	2006	83	195,530,162.41	3.764	3.816	4.142	9	10	680	313
April	2006	88	200,664,711.64	3.888	3.942	4.305	9	4	651	290
May	2006	95	218,318,093.06	4.030	4.086	4.563	12	5	618	270
June	2006	96	222,970,372.22	4.139	4.196	4.700	12	11	607	259
July	2006	91	214,176,591.79	4.182	4.240	4.849	7	12	654	268
August	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667	276
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678	300
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758	360
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December	2006	89	198,659,563.25	4.561	4.625	5.129	21	14	727	387
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
<b>Average</b>		<b>88</b>	<b>204,601,735.93</b>	<b>4.152%</b>	<b>4.210%</b>	<b>4.694</b>	<b>10</b>	<b>9</b>	<b>679</b>	<b>319</b>

**City of HB**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**January 2006 through January 2007**

Security Type	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
Commercial Paper - Interest Bearing	46.6	47.9	52.0	49.0	46.6	47.7	52.3	51.1	50.7	55.4	57.7	50.4	47.4	50.4%
Federal Agency Issues - Coupon	19.5	19.8	19.0	18.8	17.4	16.9	14.5	17.5	19.4	16.2	20.0	17.9	17.9	18.2%
Local Agency Investment Funds	7.8	8.0	8.2	11.5	10.8	10.8	10.8	10.1	10.2	11.3	9.1	8.6	10.7	9.8%
Treasury Securities - Coupon	0.5	0.5	0.5	0.5							1.0	0.9	1.8	0.4%
Medium Term Notes														
Negotiable CD's														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
Bankers Acceptances -Amortizing	11.1	9.4	10.7	10.0	13.9	11.6	13.7	15.2	14.7	12.0	9.1	18.4	16.1	12.8%
Commercial Paper Disc. -Amortizing	3.9	5.5	2.5	3.4	4.9	6.7	2.9	1.0	2.0	1.0	1.0	2.8	2.7	3.1%
Federal Agency Disc. -Amortizing	10.6	8.9	7.1	6.7	6.3	6.3	5.8	5.1	3.0	2.1	2.0	1.0	3.5	5.3%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
<b>Rolling Repurchase Agreements</b>														

C-3A.13

**State of California  
Pooled Money Investment Account  
Market Valuation  
1/31/2007**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
<b>United States Treasury:</b>				
Bills	\$ 4,613,864,930.62	\$ 4,653,346,000.00		NA
Notes	\$ -	\$ -		\$ -
<b>Federal Agency:</b>				
SBA	\$ 678,385,234.21	\$ 672,020,489.76		\$ 6,313,872.13
MBS	\$ 944,760,945.45	\$ 924,478,488.61		\$ 4,366,363.72
Bonds	\$ 9,171,789,312.88	\$ 9,138,728,979.36		\$ 206,083,547.09
Floater	\$ -	\$ -		\$ -
Discount Notes	\$ 5,481,145,855.63	\$ 5,553,939,000.00		NA
FHLMC PC	\$ 719,540.97	\$ 743,765.61		\$ 11,650.67
GNMA	\$ 222,754.19	\$ 245,897.70		\$ 2,215.33
<b>Bankers Acceptances</b>				
Bank Notes	\$ -	\$ -		NA
Bank Notes	\$ 1,025,000,000.00	\$ 1,024,906,022.25		\$ 7,252,799.99
CDs	\$ 10,818,340,447.26	\$ 10,813,781,908.70		\$ 108,467,494.67
Commercial Paper	\$ 9,329,034,768.82	\$ 9,375,804,094.33		NA
<b>Corporate:</b>				
Floater	\$ 200,039,556.02	\$ 200,099,800.00		\$ 1,387,499.63
Bonds	\$ 459,420,297.88	\$ 457,636,637.59		\$ 6,984,948.61
<b>Repurchase Agreements</b>				
Reverse Repurchase	\$ -	\$ -		\$ -
<b>Time Deposits</b>				
Time Deposits	\$ 8,599,495,000.00	\$ 8,599,495,000.00		NA
<b>AB 55 &amp; GF Loans</b>				
AB 55 & GF Loans	\$ 8,363,448,270.70	\$ 8,363,448,270.70		NA
<b>TOTAL</b>	<b>\$ 59,685,666,914.63</b>	<b>\$ 59,778,674,354.61</b>		<b>\$ 340,870,391.84</b>

Fair Value Including Accrued Interest \$ 60,119,544,746.45

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



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# ATTACHMENT #2

# Schedule of Bond Investments

Held by Fiscal Agent as of November 30, 2006

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## Summary of investments by type

Par Value	Investment Type	Market Value as of 10/31/06	Market Value as of 11/30/06
\$7,080,134	Local Agency Investment Fund (LAIF)	\$7,580,136	\$7,080,134
\$0	Federal Agency Issues	\$0	\$0
\$8,237,904	Investment Agreements	\$8,237,711	\$8,237,904
\$2,790,095	Money Market Funds	\$2,287,268	\$2,790,095
\$330,488	US Treasury Securities	\$330,488	\$330,488
<b>\$18,438,621</b>		<b>\$18,435,603</b>	<b>\$18,438,621</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 10/31/06	Market Value as of 11/30/06
\$2,522,613	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,521,593	\$2,522,613
\$3,946,784	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$3,948,911	\$3,946,784
\$1,650,049	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,650,046	\$1,650,049
\$519,424	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$521,860	\$519,424
\$2,046,617	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,046,377	\$2,046,617
\$2,698,035	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,697,717	\$2,698,035
\$1,277,215	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,274,474	\$1,277,215
\$174,804	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,785	\$174,804
\$1,702,914	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,702,109	\$1,702,914
\$786,105	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$786,106	\$786,105
\$872,942	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$872,938	\$872,942
\$144,258	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$141,825	\$144,258
\$96,861	HB Public Finance Authority 1992 Revenue Bonds	\$96,861	\$96,861
<b>\$18,438,621</b>		<b>\$18,435,603</b>	<b>\$18,438,621</b>

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# ATTACHMENT #3

**City of Huntington Beach  
Deferred Compensation Plan Summary Information**

as of December 31, 2006

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	Beginning Balance (9-30-06)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-06)
ICMA Retirement Corporation (457 Plan)	\$22,720,994	\$684,906	(\$207,442)	\$1,101,867	(\$20)	\$24,300,305
ICMA Retirement Corporation (401 Plan)	\$689,112	\$26,608	\$0	\$33,077	\$0	\$748,797
Nationwide Retirement Solutions (457 Plan)	\$52,094,979	\$850,523	(\$711,776)	\$2,128,276	(\$150)	\$54,361,852
<b>Total Deferred Compensation Plan Balances</b>	<b>\$75,505,085</b>	<b>\$1,562,037</b>	<b>(\$919,218)</b>	<b>\$3,263,220</b>	<b>(\$170)</b>	<b>\$79,410,954</b>

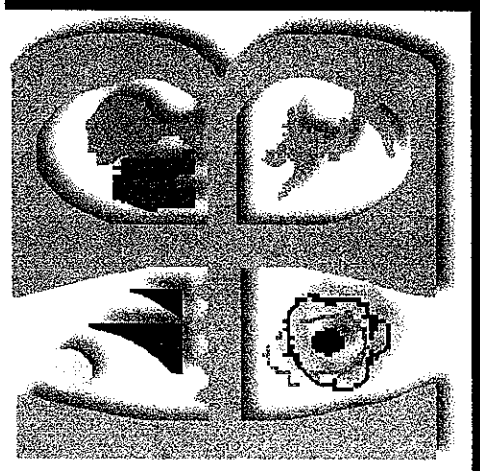
C-3A.19

# ATTACHMENT #4

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*Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA*

# January Treasurer's Report



**Shari L. Freidenrich, CPA, CCMT, CPFA**

March 19, 2007

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA**

<b>Financial Information:</b>	<b>December</b>	<b>January</b>	<b>Inc./ (Dec.)</b>
End of Month City Portfolio	\$209.890	\$223.450	\$13.560
End of Month Market Value	\$208.775	\$222.232	\$13.457
Interest Earned for Month	\$0.761	\$0.863	\$0.102
Earned Interest Yield Year to Date	4.47%	4.51%	0.04%
Average Maturity ( in days)	387	401	14
YTD Average Daily Balance	\$195.570	\$201.711	\$6.141

<b>Summary by Type:</b>	<b>January</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>Rate</b>
Federal Agy - Coupon	\$105.846	47%	None	696	4.26%
LAIF (State Pool)	\$39.927	18%	\$40 million	1	5.16%
U.S. Treasury Notes	\$23.969	11%	None	376	4.33%
Medium Term Notes	\$3.921	2%	20%	1007	5.06%
Discount Comm. Paper	\$35.969	16%	25%	44	5.36%
Discount Federal Agy	\$5.971	3%	None	33	5.28%
Discount Treasury Note	\$7.847	3%	None	140	5.10%
<b>Total</b>	<b>\$223.450</b>	<b>100%</b>		<b>401</b>	<b>4.67%</b>