

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date:                      3/17/2008	Department ID Number:              CT08-08

**CITY OF HUNTINGTON BEACH  
REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS.

**SUBMITTED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

**PREPARED BY:** SHARI L. FREIDENRICH, CPA, CITY TREASURER *SLF*

**SUBJECT:** REVIEW AND ACCEPT CITY TREASURER'S JANUARY 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

**Statement of Issue:** Review and accept the Monthly Investment Report for January 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Funding Source:** Not Applicable.

**Recommended Action:** Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for January 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):** Deny or critique monthly report.

**Analysis:** Not Applicable.

**Strategic Plan Goal:** E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

**Environmental Status:** Not Applicable.

*C-3A*

# REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 3/17/2008

DEPARTMENT ID NUMBER: CT08-08

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**Attachment(s):**

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for January 2008
17	2.	Schedule of Bond Investments
19	3.	Deferred Compensation Plan Summary Information
21	4.	January 2008 PowerPoint Presentation

C-3A.3

# **ATTACHMENT #1**

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City of Huntington Beach  
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation  
 Activity for January 2008

<b>City Investment Portfolio:</b>	<b>December</b>	<b>January</b>	<b>Inc./{(Dec.)}</b>
End of month City Portfolio Balance	\$228,324,879	\$234,621,867	\$6,296,988
End of month General Fund Balance	\$35,688,305	\$45,563,484	\$9,875,179
Monthly Effective Rate of Return	4.63%	4.46%	-0.17%
Average Maturity ( in days)	377	407	30
End of Month Market Value	\$229,019,767	\$236,485,315	\$7,465,548
End of month bank cash balance	\$3,701,442	\$3,230,341	(\$471,101)

<b>Bond Proceeds Investments:*</b>	<b>November</b>	<b>December</b>	<b>Inc./{(Dec.)}</b>
End of Month Bond Reserve Par Value	\$16,339,311	\$16,302,913	(\$36,398)
End of Month Bond Reserve Market Value	\$16,339,311	\$16,302,913	(\$36,398)

<b>Deferred Compensation Investments:**</b>	<b>September</b>	<b>December</b>	<b>Inc./{(Dec.)}</b>
Participant Balances	\$84,760,317	\$84,249,629	(\$510,688)

<b>Comparison to Budget / City Portfolio:</b>	<b>Budget</b>	<b>Actual</b>	<b>Inc./{(Dec.)}</b>
Interest Earned for Month	\$505,167	\$885,366	\$380,199
Interest Earned Year to Date	\$2,020,668	\$3,355,149	\$1,334,481
Earned Interest Yield Year to Date	4.85%	4.66%	0.49%

\*Bond Proceeds Statements are issued monthly and may lag by more than one month.

\*\*Deferred Compensation Statements are issued quarterly.

**Summary by Individual Investment in City Investment Portfolio:**

	<b>February</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>YTM Int. Rate</b>
Federal Agency Issues - Coupon	\$125,483,946	53%	None	694	4.36%
Local Agency Inv. Fund (LAIF)	\$56,324,179	24%	60 million	1	4.62%
Treasury Securities - Coupon	\$16,038,222	7%	None	272	4.32%
Medium Term Notes	\$3,948,809	2%	20%	642	5.06%
Commercial Paper Disc. - Amortizing	\$17,921,754	8%	25%	37	4.81%
Federal Agency Disc. - Amortizing	\$14,904,957	6%	None	56	4.45%
	<b>\$234,621,867</b>	<b>100%</b>		<b>407</b>	<b>4.47%</b>



C-3A.5

City of Huntington Beach  
2000 Main St  
Huntington Beach

**City of HB  
Portfolio Management  
Portfolio Summary  
January 31, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	125,441,000.00	126,923,636.21	125,483,945.68	53.48	1,110	694	4,298	4,358
Local Agency Investment Funds	56,324,178.78	56,324,178.78	56,324,178.78	24.01	1	1	4,557	4,620
Treasury Securities - Coupon	16,000,000.00	16,303,600.00	16,038,221.57	6.84	548	272	4,258	4,317
Medium Term Notes	4,000,000.00	4,051,560.00	3,948,808.92	1.68	1,057	642	4,988	5,057
Commercial Paper Disc. -Amortizing	18,000,000.00	17,941,440.00	17,921,754.44	7.64	124	37	4,747	4,813
Federal Agency Disc. -Amortizing	15,000,000.00	14,940,900.00	14,904,957.50	6.35	133	56	4,392	4,453
	<b>234,765,178.78</b>	<b>236,485,314.99</b>	<b>234,621,866.59</b>	<b>100.00%</b>	<b>667</b>	<b>407</b>	<b>4,409</b>	<b>4,470</b>
<b>Investments</b>								
Cash and Accrued Interest								
Accrued Interest at Purchase		359,783.03	359,783.03					
Subtotal		359,783.03	359,783.03					
<b>Total Cash and Investments</b>	<b>234,765,178.78</b>	<b>236,845,098.02</b>	<b>234,981,649.62</b>		<b>667</b>	<b>407</b>	<b>4,409</b>	<b>4,470</b>

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	885,365.69	3,355,148.52	
Current Budget	505,167.00	2,020,668.00	6,062,004.00
Last Year Actual	863,056.00	3,065,864.00	10,317,142.00
<b>Average Daily Balance</b>	<b>233,636,809.52</b>	<b>213,614,157.43</b>	
<b>Effective Rate of Return</b>	<b>4.46%</b>	<b>4.66%</b>	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

*Shari Freidenrich*  
SHARI L. FREIDENRICH, CPA, CITY TREASURER 3-3-08

Reporting period 01/01/2008-01/31/2008

Run Date: 02/07/2008 - 10:37

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PM (PRF\_FW1) SymRept 6.41.202  
Report Ver. 5.00

**City of HB  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	1,000,000.00	1,000,000.00	3.500	AAA	3.500	74	04/15/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	2,003,120.00	2,000,000.00	4.000	AAA	4.000	318	12/15/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.480	AAA	4.480	871	06/21/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,063,760.00	1,997,466.78	5.050	AAA	5.150	493	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,024,380.00	2,000,000.00	5.850	AAA	5.850	1,599	06/18/2012
31331YKR0	3599	Federal Farm Credit Bank		12/26/2007	2,000,000.00	2,005,000.00	2,000,000.00	4.350	AAA	4.350	419	03/26/2009
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	2,000,620.00	2,000,000.00	3.020	AAA	3.020	66	04/07/2008
31339YJ3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	2,002,500.00	2,000,000.00	3.320	AAA	3.320	178	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	2,000,620.00	2,000,000.00	2.900	AAA	2.900	179	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,850,000.00	1,850,000.00	4.000	AAA	4.000	241	09/29/2008
3133XFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,013,760.00	2,000,000.00	5.500	AAA	5.500	1,008	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,035,000.00	2,000,000.00	5.700	AAA	5.700	1,301	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,036,260.00	2,000,000.00	5.430	AAA	5.430	1,329	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		08/15/2006	2,000,000.00	2,083,760.00	2,000,000.00	5.300	AAA	5.300	1,322	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,039,380.00	2,000,000.00	5.250	AAA	5.250	641	11/03/2009
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,021,260.00	2,000,000.00	5.150	AAA	5.150	896	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,055,000.00	2,000,000.00	5.300	AAA	5.300	1,288	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,078,120.00	2,000,000.00	5.550	AAA	5.550	1,593	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,067,500.00	1,997,034.72	5.350	AAA	5.419	865	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,139,360.00	2,000,000.00	5.600	AAA	5.600	1,631	07/20/2012
3133XM6S5	3557	Federal Home Loan Bank		09/04/2007	2,000,000.00	2,004,380.00	2,000,000.00	5.125	AAA	5.125	216	09/04/2008
3133XMHZA	3565	Federal Home Loan Bank		10/03/2007	2,000,000.00	2,006,880.00	2,000,000.00	4.700	AAA	4.700	245	10/03/2008
3133MEUC3	3577	Federal Home Loan Bank		11/02/2007	2,000,000.00	2,016,260.00	2,007,060.62	5.750	AAA	4.492	104	05/15/2008
3133XN4G1	3578	Federal Home Loan Bank		11/23/2007	2,000,000.00	2,008,760.00	2,000,000.00	4.360	AAA	4.360	112	05/23/2008
3133XNBW8	3579	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,023,120.00	2,000,000.00	4.625	AAA	4.625	1,302	08/26/2011
3133XNEL9	3583	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,008,120.00	2,000,000.00	4.335	AAA	4.335	112	05/23/2008
3133XNET2	3584	Federal Home Loan Bank		11/28/2007	2,000,000.00	2,005,000.00	2,000,000.00	4.375	AAA	4.375	87	04/28/2008
3133XNCK3	3585	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,022,500.00	2,000,000.00	4.600	AAA	4.600	1,302	08/26/2011
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,058,760.00	2,000,000.00	4.500	AAA	4.500	1,781	12/17/2012
3133XNQ9	3589	Federal Home Loan Bank		12/26/2007	2,000,000.00	2,025,620.00	2,000,000.00	4.550	AAA	4.550	1,333	09/26/2011
3133XNR92	3590	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,018,760.00	2,000,000.00	4.375	AAA	4.375	959	09/17/2010
3133XNSR1	3594	Federal Home Loan Bank		12/18/2007	2,000,000.00	2,010,000.00	2,000,000.00	4.250	AAA	4.250	138	06/18/2008
3133XM2H3	3601	Federal Home Loan Bank		12/28/2007	2,000,000.00	2,023,120.00	2,007,857.07	4.885	AAA	4.149	201	08/20/2008
3133XNVQ9	3605	Federal Home Loan Bank		01/07/2008	2,000,000.00	2,020,620.00	2,000,000.00	4.375	AAA	4.375	979	10/07/2010
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,041,260.00	2,000,000.00	4.200	AAA	4.200	1,810	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,038,760.00	2,000,000.00	4.150	AAA	4.150	1,824	01/29/2013

Portfolio City  
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**City of HB  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133XC5A2	3616	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,018,120.00	2,008,970.00	4.250	AAA	3.498	224	09/12/2008
31339YV1	3618	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,005,000.00	1,998,300.00	3.375	AAA	3.557	171	07/21/2008
3133X0LJ6	3619	Federal Home Loan Bank		01/14/2008	2,000,000.00	2,010,000.00	2,002,151.47	3.750	AAA	3.542	196	08/15/2008
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	2,000,040.00	2,000,000.00	3.000	AAA	3.000	172	07/22/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	2,003,080.00	2,000,000.00	3.560	AAA	3.560	84	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,049,900.00	2,000,000.00	4.125	AAA	4.125	656	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	2,004,340.00	2,000,000.00	3.600	AAA	3.600	111	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,029,320.00	1,998,527.78	5.250	AAA	5.273	1,343	10/06/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,018,220.00	2,000,000.00	5.050	AAA	5.050	686	12/18/2009
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,047,760.00	2,000,000.00	5.250	AAA	5.250	1,427	12/29/2011
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,021,240.00	1,997,187.54	4.480	AAA	4.706	231	09/19/2008
3128X6WC6	3597	Federal Home Loan Mort Corp		12/24/2007	2,000,000.00	2,020,240.00	2,000,000.00	4.450	AAA	4.450	986	09/24/2010
3128X6XZ4	3606	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,006,920.00	2,000,000.00	4.400	AAA	4.400	710	01/11/2010
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,031,860.00	2,000,000.00	4.500	AAA	4.500	1,804	01/09/2013
3128X6X24	3612	Federal Home Loan Mort Corp		01/11/2008	2,000,000.00	2,006,920.00	2,000,593.33	4.400	AAA	4.384	710	01/11/2010
3128X1VY0	3613	Federal Home Loan Mort Corp		01/11/2008	2,900,000.00	2,913,717.00	2,901,996.08	3.690	AAA	3.554	194	08/13/2008
3134A4UD4	3615	Federal Home Loan Mort Corp		01/14/2008	2,000,000.00	2,010,620.00	2,001,617.26	3.625	AAA	3.487	227	09/15/2008
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	2,003,120.00	2,000,000.00	3.610	AAA	3.610	423	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	2,002,500.00	1,999,658.33	3.250	AAA	2.052	124	06/04/2008
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	2,005,000.00	2,000,000.00	3.700	AAA	3.700	112	05/23/2008
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,041,260.00	2,000,000.00	5.375	AAA	5.375	1,364	10/27/2011
31359ME41	3586	Fed. Nat'l Mort. Assoc.		12/12/2007	2,850,000.00	2,865,133.50	2,845,655.15	3.875	AAA	4.212	165	07/15/2008
3136F8YW9	3587	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,044,380.00	2,000,000.00	4.600	AAA	4.600	1,778	12/14/2012
31359MZH9	3592	Fed. Nat'l Mort. Assoc.		12/14/2007	2,000,000.00	2,026,260.00	2,006,750.83	4.500	AAA	4.003	257	10/15/2008
31359MX40	3614	Fed. Nat'l Mort. Assoc.		01/14/2008	2,000,000.00	2,031,260.00	2,018,236.02	5.000	AAA	3.497	227	09/15/2008
31359ME41	3617	Fed. Nat'l Mort. Assoc.		01/15/2008	2,841,000.00	2,856,085.71	2,844,882.70	3.875	AAA	3.570	165	07/15/2008
		<b>Subtotal and Average</b>	<b>119,316,616.73</b>		<b>125,441,000.00</b>	<b>126,923,636.21</b>	<b>125,483,945.68</b>			<b>4.358</b>	<b>694</b>	
<b>Local Agency Investment Funds</b>												
SY5982	982	Laif City			26,369,328.92	26,369,328.92	26,369,328.92	4.620	NR	4.620	1	
SY52206	2206	LAIF-Redevelopment Agency			29,954,849.86	29,954,849.86	29,954,849.86	4.620	NR	4.620	1	
		<b>Subtotal and Average</b>	<b>53,372,600.01</b>		<b>56,324,178.78</b>	<b>56,324,178.78</b>				<b>4.620</b>	<b>1</b>	
<b>Treasury Securities - Coupon</b>												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,082,180.00	2,000,855.18	4.875	AAA	4.834	561	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,031,560.00	1,998,411.56	4.625	AAA	4.909	242	09/30/2008

Portfolio CITY  
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**City of HB**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,039,540.00	2,001,030.97	4.875	AAA	4.795	273	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,028,280.00	2,000,756.18	5.000	AAA	4.883	181	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,039,540.00	2,000,000.00	4.875	AAA	4.867	273	10/31/2008
912828EC0	3593	US Treasury Notes		12/14/2007	2,000,000.00	2,020,780.00	2,007,760.00	4.125	AAA	3.383	196	08/15/2008
912828FT2	3596	US Treasury Notes		12/14/2007	2,000,000.00	2,031,560.00	2,015,592.78	4.825	AAA	3.414	242	09/30/2008
912828FR6	3602	US Treasury Notes		12/28/2007	2,000,000.00	2,030,160.00	2,015,824.90	4.875	AAA	3.470	212	08/31/2008
		<b>Subtotal and Average</b>	<b>16,040,820.62</b>		<b>16,000,000.00</b>	<b>16,303,600.00</b>	<b>16,038,221.57</b>			<b>4.317</b>	<b>272</b>	
<b>Medium Term Notes</b>												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,041,760.00	1,957,509.06	4.200	Aaa	5.023	1,048	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	2,009,800.00	1,991,299.56	4.400	Aa1	5.090	243	10/01/2008
		<b>Subtotal and Average</b>	<b>3,947,723.29</b>		<b>4,000,000.00</b>	<b>4,051,560.00</b>	<b>3,948,808.62</b>			<b>5.057</b>	<b>642</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
02581RBC8	3580	American Express		11/19/2007	2,000,000.00	1,998,020.00	1,997,195.00	4.590	P-1	4.705	11	02/12/2008
02581RE25	3609	American Express		01/08/2008	2,000,000.00	1,984,020.00	1,979,828.33	3.990	P-1	4.098	91	05/02/2008
17307RB45	3559	Citigroup Global		09/13/2007	2,000,000.00	1,999,440.00	1,999,105.00	5.370	P-1	5.564	3	02/04/2008
36959HBE6	3573	General Electric Capital Corp		10/18/2007	2,000,000.00	1,997,660.00	1,996,504.44	4.840	P-1	4.987	13	02/14/2008
36959HCE5	3581	General Electric Capital Corp		11/19/2007	2,000,000.00	1,992,460.00	1,989,406.67	4.540	P-1	4.671	42	03/14/2008
36959HBU0	3591	General Electric Capital Corp		12/13/2007	2,000,000.00	1,995,120.00	1,993,310.00	4.460	P-1	4.565	27	02/28/2008
36959HE94	3611	General Electric Capital Corp		01/11/2008	2,000,000.00	1,982,800.00	1,978,930.00	3.870	P-1	3.975	98	05/09/2008
61745AB16	3556	Morgan Stanley Dean Witter		08/15/2007	2,000,000.00	2,000,000.00	2,000,000.00	5.320	A1P1	5.533	0	02/01/2008
61745ACH0	3560	Morgan Stanley Dean Witter		09/24/2007	2,000,000.00	1,991,920.00	1,987,475.00	5.010	A1P1	5.206	45	03/17/2008
		<b>Subtotal and Average</b>	<b>24,663,403.86</b>		<b>18,000,000.00</b>	<b>17,941,440.00</b>	<b>17,921,754.44</b>			<b>4.813</b>	<b>37</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313384UK3	3572	Federal Home Loan Bank		10/17/2007	1,000,000.00	996,700.00	994,312.50	4.550	AAA	4.704	45	03/17/2008
313384TH2	3582	Federal Home Loan Bank		11/20/2007	2,000,000.00	1,997,400.00	1,995,429.44	4.330	AAA	4.439	19	02/20/2008
313588SN6	3567	Fed. Nat'l Mort. Assoc.		10/04/2007	2,000,000.00	2,000,000.00	2,000,000.00	4.520	AAA	4.653	0	02/01/2008
313588SV8	3569	Fed. Nat'l Mort. Assoc.		10/10/2007	2,000,000.00	1,998,000.00	1,998,234.44	4.540	AAA	4.674	7	02/08/2008
313588TC9	3570	Fed. Nat'l Mort. Assoc.		10/11/2007	2,000,000.00	1,998,000.00	1,996,476.67	4.530	AAA	4.668	14	02/15/2008
313588B38	3600	Fed. Nat'l Mort. Assoc.		12/27/2007	2,000,000.00	1,974,000.00	1,959,050.00	3.900	AAA	4.111	189	08/08/2008
313588UD5	3603	Fed. Nat'l Mort. Assoc.		12/28/2007	2,000,000.00	1,994,200.00	1,990,856.67	4.220	AAA	4.316	39	03/11/2008
313588XZ3	3604	Fed. Nat'l Mort. Assoc.		12/31/2007	2,000,000.00	1,981,600.00	1,970,597.78	4.040	AAA	4.172	131	06/11/2008
		<b>Subtotal and Average</b>	<b>16,295,645.00</b>		<b>15,000,000.00</b>	<b>14,940,990.00</b>	<b>14,904,967.50</b>			<b>4.453</b>	<b>56</b>	

City of HB  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
Total and Average			233,636,809.52		234,765,178.78	236,485,314.99	234,621,866.59			4.470	407

**City of HB  
Portfolio Management  
Portfolio Details - Cash  
January 31, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		359,783.03	359,783.03				0
		Subtotal				359,783.03	359,783.03				
		<b>Total Cash and Investmentss</b>	<b>233,636,809.52</b>		<b>234,765,178.78</b>	<b>236,845,098.02</b>	<b>234,981,649.62</b>			<b>4.470</b>	<b>407</b>

**City of HB  
Portfolio Management  
Activity By Type  
January 1, 2008 through January 31, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Federal Agency Issues - Coupon</b>							
31331SCQ4	3263	Federal Farm Credit Bank	4.000	01/28/2008	0.00	2,000,000.00	
3133XNVQ9	3605	Federal Home Loan Bank	4.375	01/07/2008	2,000,000.00	0.00	
3133XNX46	3607	Federal Home Loan Bank	4.200	01/15/2008	2,000,000.00	0.00	
3133XNZC6	3610	Federal Home Loan Bank	4.150	01/29/2008	2,000,000.00	0.00	
3133XCSA2	3616	Federal Home Loan Bank	4.250	01/14/2008	2,009,660.00	0.00	
31339YV1	3618	Federal Home Loan Bank	3.375	01/15/2008	1,998,140.00	0.00	
3133X0LJ6	3619	Federal Home Loan Bank	3.750	01/14/2008	2,002,340.00	0.00	
3128X1TF4	3163	Federal Home Loan Mort Corp	3.000	01/23/2008	0.00	2,000,000.00	
3128X5WH7	3486	Federal Home Loan Mort Corp	5.550	01/09/2008	0.00	1,998,376.55	
3128X6XZ4	3606	Federal Home Loan Mort Corp	4.400	01/11/2008	2,000,000.00	0.00	
3128X6YJ9	3608	Federal Home Loan Mort Corp	4.500	01/09/2008	2,000,000.00	0.00	
3128X6XZ4	3612	Federal Home Loan Mort Corp	4.400	01/11/2008	2,000,600.00	0.00	
3128X1VY0	3613	Federal Home Loan Mort Corp	3.690	01/11/2008	2,902,204.00	0.00	
3134A4UD4	3615	Federal Home Loan Mort Corp	3.625	01/14/2008	2,001,740.00	0.00	
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.	4.250	01/25/2008	0.00	2,000,000.00	
31359MX40	3614	Fed. Nat'l Mort. Assoc.	5.000	01/14/2008	2,019,620.00	0.00	
31359ME41	3617	Fed. Nat'l Mort. Assoc.	3.875	01/15/2008	2,845,261.50	0.00	
		<b>Subtotal</b>			<b>27,779,565.50</b>	<b>7,998,376.55</b>	<b>125,483,945.68</b>
<b>Local Agency Investment Funds (Monthly Summary)</b>							
SYS982	982	Laif City	4.620		18,799,479.90	22,350,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	4.620		314,730.23	350,000.00	
		<b>Subtotal</b>			<b>19,114,210.13</b>	<b>22,700,000.00</b>	<b>56,324,178.78</b>
<b>Treasury Securities - Coupon</b>							
		<b>Subtotal</b>					<b>16,038,221.57</b>
<b>Medium Term Notes</b>							
		<b>Subtotal</b>					<b>3,948,808.62</b>
<b>Commercial Paper Disc. -Amortizing</b>							
02581RAX1	3595	American Express	4.290	01/31/2008	0.00	2,000,000.00	
02581RAV5	3598	American Express	4.290	01/29/2008	0.00	2,000,000.00	
02581RE25	3609	American Express	3.990	01/08/2008	1,974,508.33	0.00	
17307RAJ3	3551	Citigroup Global	5.190	01/18/2008	0.00	2,000,000.00	
36959HAR8	3575	General Electric Capital Corp	4.720	01/25/2008	0.00	2,000,000.00	

**City of HB**  
**Portfolio Management**  
**Activity By Type**  
**January 1, 2008 through January 31, 2008**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Commercial Paper Disc. -Amortizing</b>							
36959HE94	3611	General Electric Capital Corp	3.870	01/11/2008	1,974,415.00	0.00	
90262CA00	3574	UBS Finance Delaware LLC	4.795	01/24/2008	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>3,948,923.33</b>	<b>10,000,000.00</b>	<b>17,921,754.44</b>
<b>Federal Agency Disc. -Amortizing</b>							
313312RG7	3566	Federal Farm Credit Bank	4.520	01/02/2008	0.00	2,000,000.00	
313396SC8	3568	Federal Home Loan Mort Corp	4.530	01/22/2008	0.00	2,000,000.00	
		<b>Subtotal</b>			<b>0.00</b>	<b>4,000,000.00</b>	<b>14,904,957.50</b>
		<b>Total</b>			<b>50,842,698.96</b>	<b>44,698,376.55</b>	<b>234,621,866.59</b>

**City of HB  
Portfolio Management  
Activity Summary  
January 2007 through January 2008**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
January	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401	
February	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429	
March	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417	
April	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371	
May	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342	
June	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368	
July	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398	
August	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394	
September	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389	
October	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380	
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371	
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377	
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407	
<b>Average</b>		<b>93</b>	<b>221,724,452.85</b>	<b>4.702%</b>	<b>4.767%</b>	<b>5.118</b>	<b>12</b>	<b>12</b>	<b>707</b>	<b>388</b>	

**City of HB**  
**Portfolio Management**  
**Distribution of Investments By Type**  
**January 2007 through January 2008**

Security Type	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	January 2008	Average by Period
<b>Repurchase Agreements</b>														
<b>Certificates of Deposit</b>														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	47.4	45.4	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.6	46.3	46.3	53.5	45.0%
Local Agency Investment Funds	17.9	16.7	18.2	17.1	16.4	16.4	13.9	18.2	19.2	19.7	28.0	26.2	24.0	19.4%
Treasury Securities - Coupon	10.7	10.1	9.3	8.6	7.4	7.4	8.1	6.6	6.7	6.9	4.9	7.0	6.8	7.7%
Medium Term Notes	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.9	1.9	1.7	1.7	1.8%
<b>Negotiable CD's</b>														
<b>Certificates of Deposit - Bank</b>														
<b>Mortgage Backed Securities</b>														
<b>Bankers Acceptances -Amortizing</b>														
Commercial Paper Disc. -Amortizing	16.1	17.1	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.7	10.7	10.5	7.6	12.9%
Federal Agency Disc. -Amortizing	2.7	1.8	0.9	5.9	8.1	8.1	7.1	7.5	5.7	8.3	7.3	8.3	6.4	6.0%
Treasury Discounts -Amortizing	3.5	7.2	8.2	11.8	13.8	14.6	14.2	10.3	6.7	2.9	1.0			7.3%
<b>Miscellaneous Discounts -Amortizing</b>														
<b>Rolling Repurchase Agreements</b>														

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**City of HB  
Portfolio Management  
Interest Earnings Summary  
January 31, 2008**

	January 31 Month Ending	Fiscal Year To Date
<b>CD/Coupon/Discount Investments:</b>		
Interest Collected	393,837.33	2,165,997.33
Plus Accrued Interest at End of Period	1,070,060.75	1,070,060.75
Less Accrued Interest at Beginning of Period	( 942,246.82)	( 1,429,456.49)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	521,651.26	1,806,601.59
Adjusted by Premiums and Discounts	152,665.67	722,591.47
Adjusted by Capital Gains or Losses	1,623.45	2,320.02
Earnings during Periods	675,940.38	2,531,513.08
<b>Pass Through Securities:</b>		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
<b>Cash/Checking Accounts:</b>		
Interest Collected	614,210.13	1,096,342.09
Plus Accrued Interest at End of Period	211,396.45	211,396.45
Less Accrued Interest at Beginning of Period	( 616,181.27)	( 484,103.10)
Interest Earned during Period	209,425.31	823,635.44
Total Interest Earned during Period	731,076.57	2,630,237.03
Total Adjustments from Premiums and Discounts	152,665.67	722,591.47
Total Capital Gains or Losses	1,623.45	2,320.02
Total Earnings during Period	885,365.69	3,355,148.52



**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**1/31/2008**

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
<b>United States Treasury:</b>			
Bills	\$ 589,614,388.88	\$ 599,274,000.00	NA
Notes	\$ 2,218,108,619.46	\$ 2,223,024,000.00	\$ 15,936,806.00
<b>Federal Agency:</b>			
SBA	\$ 573,559,314.71	\$ 562,279,087.44	\$ 4,855,734.93
MBS	\$ 1,191,532,139.26	\$ 1,211,787,878.50	\$ 5,652,490.51
Bonds	\$ 5,507,594,930.68	\$ 5,564,541,414.65	\$ 107,803,022.97
Floater	\$ 3,228,903,265.24	\$ 3,227,380,850.00	\$ 21,808,033.28
Discount Notes	\$ 12,545,820,097.40	\$ 12,737,272,500.00	NA
FHLMC PC	\$ 201,703.82	\$ 208,829.39	\$ 3,304.58
GNMA	\$ 178,392.49	\$ 207,909.97	\$ 1,769.67
CDs - Floaters	\$ 200,000,000.00	\$ 200,000,000.00	\$ 2,556,194.44
Bank Notes	\$ 1,925,000,000.00	\$ 1,926,256,029.50	\$ 12,425,222.22
CDs	\$ 12,985,063,540.04	\$ 13,006,496,466.35	\$ 80,183,784.77
Commercial Paper	\$ 6,390,533,937.46	\$ 6,449,696,957.79	NA
<b>Corporate:</b>			
Floater	\$ 119,015,372.40	\$ 114,973,330.00	\$ 881,256.61
Bonds	\$ 231,139,589.10	\$ 233,516,737.25	\$ 3,142,613.47
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 9,151,295,000.00	\$ 9,151,295,000.00	NA
AB 55 & GF Loans	\$ 8,896,960,949.83	\$ 8,896,960,949.83	NA
<b>TOTAL</b>	<b>\$ 65,754,521,240.77</b>	<b>\$ 66,105,171,940.67</b>	<b>\$ 255,250,233.45</b>

Fair Value Including Accrued Interest                    \$        66,360,422,174.12

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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# **ATTACHMENT #2**

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# Schedule of Bond Investments

Held by Fiscal Agent as of December 31, 2007

## Summary of investments by type

Par Value	Investment Type	Market Value as of 11/30/07	Market Value as of 12/31/07
\$5,772,111	Local Agency Investment Fund (LAIF)	\$5,730,936	\$5,772,111
\$0	Federal Agency Issues	\$0	\$0
\$8,238,094	Investment Agreements	\$8,190,455	\$8,238,094
\$2,292,708	Money Market Funds	\$2,417,920	\$2,292,708
\$0	US Treasury Securities	\$0	\$0
<b>\$16,302,913</b>		<b>\$16,339,311</b>	<b>\$16,302,913</b>

## Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 11/30/07	Market Value as of 12/31/07
\$2,541,731	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,511,380	\$2,541,731
\$2,094,135	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,094,527	\$2,094,135
\$1,698,939	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,698,779	\$1,698,939
\$508,132	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$501,536	\$508,132
\$2,045,743	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,045,557	\$2,045,743
\$2,695,970	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,695,726	\$2,695,970
\$1,269,495	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,265,546	\$1,269,495
\$174,923	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$174,921	\$174,923
\$1,648,780	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,600,624	\$1,648,780
\$773,975	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$763,894	\$773,975
\$679,307	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$822,367	\$679,307
\$171,783	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$164,454	\$171,783
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
<b>\$16,302,913</b>		<b>\$16,339,311</b>	<b>\$16,302,913</b>

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# **ATTACHMENT #3**

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**City of Huntington Beach**  
**Deferred Compensation Plan Summary Information**  
**as of December 31, 2007**

	Beginning Balance (9-30-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (12-31-07)
<b>ICMA Retirement Corporation (457 Plan)</b>	\$27,083,621	\$622,660	(\$352,677)	(\$330,836)	(\$50)	\$27,022,718
<b>ICMA Retirement Corporation (401 Plan)</b>	\$886,186	\$25,705	\$0	(\$8,376)	\$0	\$903,515
<b>Nationwide Retirement Solutions (457 Plan)</b>	\$56,790,510	\$763,351	(\$886,300)	(\$343,940)	(\$225)	\$56,323,396
<b>Total Deferred Compensation Plan Balances</b>	<b>\$84,760,317</b>	<b>\$1,411,716</b>	<b>(\$1,238,977)</b>	<b>(\$683,152)</b>	<b>(\$275)</b>	<b>\$84,249,629</b>

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# **ATTACHMENT #4**

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*Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM*

# January Treasurer's Report



**Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**  
March 17, 2008

**Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM**

<b>Financial Information:</b>	<b>December</b>	<b>January</b>	<b>Inc./ (Dec.)</b>
End of Month City Portfolio	\$228.325	\$234.622	\$6.297
End of Month Market Value	\$229.020	\$236.485	\$7.465
Interest Earned for Month	\$0.836	\$0.885	\$0.049
Earned Interest Yield Year to Date	4.74%	4.66%	-0.08%
Average Maturity ( in days)	377	407	30
YTD Average Daily Balance	\$212.711	\$213.614	\$0.903

<b>Summary by Type:</b>	<b>January</b>	<b>% of Total</b>	<b>Policy Limit</b>	<b>Days to Mat.</b>	<b>Rate</b>
Federal Agy - Coupon	\$125.484	53%	None	694	4.36%
LAI (State Pool)	\$56.324	24%	60%	1	4.62%
U.S. Treasury Notes	\$16.038	7%	None	272	4.32%
Medium Term Notes	\$3.949	2%	20%	642	5.06%
Discount Comm. Paper	\$17.922	8%	25%	37	4.81%
Discount Federal Agy	\$14.905	6%	None	56	4.45%
<b>Total</b>	<b>\$234.622</b>	<b>100%</b>		<b>407</b>	<b>4.47%</b>