

Council/Agency Meeting Held: _____	_____ City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 1/22/2008	Department ID Number: CT08-05

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SHF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S NOVEMBER 2007 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)
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Statement of Issue: Review and accept the Monthly Investment Report for November 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for November 2007, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

C-3A

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 1/22/2008

DEPARTMENT ID NUMBER: CT08-05

Analysis: Not Applicable.

Strategic Plan Goal: Not Applicable - Administrative Action

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for November 2007
16	2.	Schedule of Bond Investments
18	3.	Deferred Compensation Plan Summary Information
20	4.	November 2007 PowerPoint Presentation

C-3A.3

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for November 2007

City Investment Portfolio:	October	November	Inc./((Dec.))
End of month City Portfolio Balance	\$203,323,587	\$204,839,596	\$1,516,009
End of month General Fund Balance	\$23,177,320	\$22,667,993	(\$509,327)
Monthly Effective Rate of Return	4.78%	4.81%	0.03%
Average Maturity (in days)	380	371	(9)
End of Month Market Value	\$203,548,302	\$205,524,737	\$1,976,435
End of month bank cash balance	\$4,884,018	\$4,389,190	(\$494,828)

Bond Proceeds Investments:*	September	October	Inc./((Dec.))
End of Month Bond Reserve Par Value	\$16,111,980	\$16,483,281	\$371,301
End of Month Bond Reserve Market Value	\$16,111,980	\$16,483,281	\$371,301

Deferred Compensation Investments:**	June	September	Inc./((Dec.))
Participant Balances	\$83,095,531	\$84,760,317	\$1,664,786

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./((Dec.))
Interest Earned for Month	\$505,167	\$798,766	\$293,599
Interest Earned Year to Date	\$1,010,334	\$1,633,739	\$623,405
Earned Interest Yield Year to Date	4.85%	4.79%	0.49%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	November	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$94,847,298	46%	None	708	4.55%
Local Agency Inv. Fund (LAIF)	\$57,349,969	28%	60 million	1	4.96%
Treasury Securities - Coupon	\$9,998,722	5%	None	368	4.86%
Medium Term Notes	\$3,944,168	2%	20%	704	5.06%
Commercial Paper Disc. - Amortizing	\$21,813,508	11%	25%	62	5.05%
Federal Agency Disc. - Amortizing	\$14,887,270	7%	None	60	4.63%
Treasury Discounts - Amortizing	\$1,998,661	1%	None	5	4.98%
	\$204,839,596	100%		371	4.76%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
November 30, 2007**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	94,850,000.00	95,306,508.50	94,847,298.56	46.30	1,339	708	4.491	4.553
Local Agency Investment Funds	57,349,968.65	57,349,968.65	57,349,968.65	28.00	1	1	4.894	4.962
Treasury Securities - Coupon	10,000,000.00	10,154,080.00	9,998,722.23	4.88	721	368	4.791	4.858
Medium Term Notes	4,000,000.00	3,996,900.00	3,944,167.89	1.93	1,057	704	4.988	5.057
Commercial Paper Disc. -Amortizing	22,000,000.00	21,819,580.00	21,813,507.78	10.65	122	62	4.982	5.051
Federal Agency Disc. -Amortizing	15,000,000.00	14,898,200.00	14,887,270.27	7.27	110	60	4.562	4.626
Treasury Discounts -Amortizing	2,000,000.00	1,999,500.00	1,998,661.11	0.98	146	5	4.916	4.984
Investments	205,199,968.65	205,524,737.15	204,839,596.49	100.00%	698	371	4.690	4.755

Cash and Accrued Interest

Accrued Interest at Purchase	71,477.90
Subtotal	71,477.90
Total Cash and Investments	205,596,215.05
	204,911,074.39
	698
	371
	4.690
	4.755

Total Earnings	November 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	798,891.32	1,633,770.81	
Current Budget	505,167.00	1,010,334.00	6,062,004.00
Last Year Actual	709,007.00	1,441,507.00	10,317,142.00
Average Daily Balance	202,206,117.59	203,897,773.05	
Effective Rate of Return	4.81%	4.79%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
SHARIL FREIDENRICH, CPA, CITY TREASURER 1-11-08

C-3A.5

Reporting period 11/01/2007-11/30/2007

Run Date: 01/11/2008 - 14:37

Portfolio CITY
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PM (PRF_PMT) SymRept 6.41.202
Report Ver. 5.00

**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
	Federal Agency Issues - Coupon											
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	996,660.00	1,000,000.00	3.500	AAA	3.500	136	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,996,260.00	2,000,000.00	4.000	AAA	4.000	332	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,997,500.00	2,000,000.00	4.000	AAA	4.000	380	12/15/2008
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	2,000,000.00	1,999,429.21	4.620	AAA	4.642	520	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.450	AAA	4.450	359	11/24/2008
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	2,000,000.00	2,000,000.00	4.480	AAA	4.480	933	06/21/2010
31331XHP0	3452	Federal Farm Credit Bank		12/14/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.250	AAA	5.250	1,109	12/14/2010
31331XC67	3537	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,037,500.00	1,997,143.44	5.050	AAA	5.150	555	06/08/2009
31331XE57	3542	Federal Farm Credit Bank		06/18/2007	2,000,000.00	2,020,000.00	2,000,000.00	5.850	AAA	5.850	1,661	06/18/2012
3133MXEL9	3136	Federal Farm Credit Bank		04/07/2003	2,000,000.00	1,990,620.00	2,000,000.00	3.020	AAA	3.020	128	04/07/2008
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,986,260.00	2,000,000.00	3.320	AAA	3.320	240	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,980,620.00	2,000,000.00	2.900	AAA	2.900	241	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,845,948.50	1,850,000.00	4.000	AAA	4.000	303	09/29/2008
3133XFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,011,880.00	2,000,000.00	5.500	AAA	5.500	1,070	11/05/2010
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,025,620.00	2,000,000.00	5.700	AAA	5.700	1,363	08/25/2011
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,023,760.00	2,000,000.00	5.430	AAA	5.430	1,391	09/22/2011
3133XGYP1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,056,260.00	2,000,000.00	5.300	AAA	5.300	1,384	09/15/2011
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,021,880.00	2,000,000.00	5.250	AAA	5.250	703	11/03/2009
3133XJKL1	3474	Federal Home Loan Bank		01/16/2007	2,000,000.00	2,011,880.00	2,000,000.00	5.150	AAA	5.150	958	07/16/2010
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,033,760.00	2,000,000.00	5.300	AAA	5.300	1,350	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,051,880.00	2,000,000.00	5.550	AAA	5.550	1,655	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,040,620.00	1,996,826.39	5.350	AAA	5.419	927	06/15/2010
3133XLEL3	3541	Federal Home Loan Bank		06/25/2007	2,000,000.00	2,001,260.00	2,000,000.00	5.400	AAA	5.400	207	06/25/2008
3133XLO22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,098,760.00	2,000,000.00	5.600	AAA	5.600	1,693	07/20/2012
3133XM6S5	3557	Federal Home Loan Bank		09/04/2007	2,000,000.00	2,004,380.00	2,000,000.00	5.125	AAA	4.700	307	10/03/2008
3133XMH2	3565	Federal Home Loan Bank		10/03/2007	2,000,000.00	2,003,120.00	2,000,000.00	4.700	AAA	4.700	278	09/04/2008
3133MEUC3	3577	Federal Home Loan Bank		11/02/2007	2,000,000.00	2,011,260.00	2,011,165.60	5.750	AAA	4.492	166	05/15/2008
3133XN4G1	3578	Federal Home Loan Bank		11/23/2007	2,000,000.00	1,998,760.00	2,000,000.00	4.360	AAA	4.360	174	05/23/2008
3133XNBW8	3579	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,010,000.00	2,000,000.00	4.625	AAA	4.625	1,364	08/26/2011
3133XNEL9	3583	Federal Home Loan Bank		11/26/2007	2,000,000.00	1,996,880.00	2,000,000.00	4.335	AAA	4.335	174	05/23/2008
3133XNET2	3584	Federal Home Loan Bank		11/28/2007	2,000,000.00	1,996,260.00	2,000,000.00	4.375	AAA	4.375	149	04/28/2008
3133XNET3	3585	Federal Home Loan Bank		11/26/2007	2,000,000.00	2,009,380.00	2,000,000.00	4.600	AAA	4.600	1,364	08/26/2011
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,982,240.00	2,000,000.00	3.000	AAA	3.000	234	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,996,120.00	2,000,000.00	3.000	AAA	3.000	53	01/23/2008
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,994,820.00	2,000,000.00	3.560	AAA	3.560	146	04/25/2008
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,016,100.00	2,000,000.00	4.125	AAA	4.125	718	11/18/2009

City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2007

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,992,180.00	2,000,000.00	3.600	AAA	3.600	173	05/22/2008
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,022,120.00	1,998,461.11	5.250	AAA	5.273	1,405	10/06/2011
3128X5TU2	3459	Federal Home Loan Mort Corp		12/18/2006	2,000,000.00	2,010,840.00	2,000,000.00	5.050	AAA	5.050	748	12/18/2009
3128X5TD0	3460	Federal Home Loan Mort Corp		12/26/2006	2,000,000.00	2,001,360.00	2,000,000.00	5.100	AAA	5.100	391	12/26/2008
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,027,520.00	2,000,000.00	5.250	AAA	5.250	1,489	12/29/2011
3128X5WH7	3486	Federal Home Loan Mort Corp		02/05/2007	2,000,000.00	2,003,360.00	1,998,333.71	5.550	AAA	5.572	1,500	01/09/2012
3128X4MQ1	3571	Federal Home Loan Mort Corp		10/15/2007	2,000,000.00	2,002,860.00	1,996,447.43	4.480	AAA	4.706	293	09/19/2008
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,991,880.00	2,000,000.00	3.610	AAA	3.610	485	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,987,500.00	1,999,491.67	3.250	AAA	2.052	186	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	2,000,000.00	2,000,000.00	4.250	AAA	4.250	668	09/29/2009
3136F6MN6	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,992,500.00	2,000,000.00	3.700	AAA	3.700	174	05/23/2008
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,025,620.00	2,000,000.00	5.375	AAA	5.375	1,426	10/27/2011
		Subtotal and Average	92,247,364.73		94,850,000.00	95,306,508.50	94,847,298.56			4.553	708	

Local Agency Investment Funds												
SYS982	982	Laif City			28,019,849.02	28,019,849.02	28,019,849.02	4.962	NR	4.962	1	
SYS2206	2206	LAIF-Redevelopment Agency			29,330,119.63	29,330,119.63	29,330,119.63	4.962	NR	4.962	1	
		Subtotal and Average	51,086,635.32		57,349,968.65	57,349,968.65	57,349,968.65			4.962	1	

Treasury Securities - Coupon												
912828FF0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,057,500.00	2,000,949.70	4.875	AAA	4.834	623	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	2,020,320.00	1,995,492.21	4.625	AAA	4.909	304	09/30/2008
912828FV7	3473	US Treasury Notes		01/08/2007	2,000,000.00	2,027,660.00	2,001,265.11	4.875	AAA	4.795	335	10/31/2008
912828FM7	3476	US Treasury Notes		01/17/2007	2,000,000.00	2,020,940.00	2,001,015.21	5.000	AAA	4.863	243	07/31/2008
912828FV7	3477	US Treasury Notes		01/17/2007	2,000,000.00	2,027,660.00	2,000,000.00	4.875	AAA	4.867	335	10/31/2008
		Subtotal and Average	11,865,227.71		10,000,000.00	10,154,080.00	9,998,722.23			4.856	368	

Medium Term Notes												
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,010,620.00	1,955,043.44	4.200	Aaa	5.023	1,110	12/15/2010
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,986,280.00	1,989,124.45	4.400	Aa1	5.090	305	10/01/2008
		Subtotal and Average	3,943,046.38		4,000,000.00	3,996,900.00	3,944,167.89			5.057	704	

Commercial Paper Disc. -Amortizing												
02581SZM6	3561	American Express		09/25/2007	2,000,000.00	1,995,360.00	1,994,722.22	4.750	P-1	4.872	20	12/21/2007
02581SZQ7	3562	American Express		09/26/2007	2,000,000.00	1,994,580.00	1,993,943.33	4.740	P-1	4.863	23	12/24/2007
02581RBC6	3560	American Express		11/19/2007	2,000,000.00	1,980,600.00	1,981,365.00	4.590	P-1	4.705	73	02/12/2008

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Portfolio CITY

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**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
17307RAJ3	3551	Citigroup Global		07/27/2007	2,000,000.00	1,987,480.00	1,986,160.00	5.190	P-1	5.398	48	01/18/2008
17307RB48	3559	Citigroup Global		09/13/2007	2,000,000.00	1,982,780.00	1,980,608.33	5.370	P-1	5.584	65	02/04/2008
36959HBE6	3573	General Electric Capital Corp		10/18/2007	2,000,000.00	1,980,040.00	1,979,833.33	4.840	P-1	4.987	75	02/14/2008
36959HAR8	3575	General Electric Capital Corp		10/25/2007	2,000,000.00	1,985,580.00	1,985,577.78	4.720	P-1	4.844	55	01/25/2008
36959HCE5	3581	General Electric Capital Corp		11/19/2007	2,000,000.00	1,972,240.00	1,973,768.89	4.540	P-1	4.671	104	03/14/2008
61745AB16	3556	Morgan Stanley Dean Witter		08/15/2007	2,000,000.00	1,983,660.00	1,981,675.56	5.320	A1P1	5.533	62	02/01/2008
61745ACH0	3560	Morgan Stanley Dean Witter		09/24/2007	2,000,000.00	1,971,420.00	1,970,218.34	5.010	A1P1	5.206	107	03/17/2008
90282CAQ0	3574	UBS Finance Delaware LLC		10/24/2007	2,000,000.00	1,985,840.00	1,985,615.00	4.795	P-1	4.922	54	01/24/2008
		Subtotal and Average	23,598,288.20		22,000,000.00	21,819,580.00	21,813,507.78			5.051	62	
Federal Agency Disc. -Amortizing												
313312RA0	3563	Federal Farm Credit Bank		09/26/2007	2,000,000.00	1,994,600.00	1,993,500.00	4.500	AAA	4.616	26	12/27/2007
313312RG7	3566	Federal Farm Credit Bank		10/03/2007	2,000,000.00	1,993,000.00	1,991,964.44	4.520	AAA	4.636	32	01/02/2008
313384UK3	3572	Federal Home Loan Bank		10/17/2007	1,000,000.00	987,800.00	986,476.39	4.550	AAA	4.704	107	03/17/2008
313384TH2	3582	Federal Home Loan Bank		11/20/2007	2,000,000.00	1,981,600.00	1,980,515.00	4.330	AAA	4.439	81	02/20/2008
313396SC8	3568	Federal Home Loan Mort Corp		10/05/2007	2,000,000.00	1,986,200.00	1,986,913.33	4.530	AAA	4.657	52	01/22/2008
313588SN6	3567	Fed. Nat'l Mort. Assoc.		10/04/2007	2,000,000.00	1,986,000.00	1,984,431.11	4.520	AAA	4.653	62	02/01/2008
313588SV8	3569	Fed. Nat'l Mort. Assoc.		10/10/2007	2,000,000.00	1,984,400.00	1,982,596.67	4.540	AAA	4.674	69	02/08/2008
313588TC9	3570	Fed. Nat'l Mort. Assoc.		10/11/2007	2,000,000.00	1,982,600.00	1,980,873.33	4.530	AAA	4.668	76	02/15/2008
		Subtotal and Average	14,674,872.12		15,000,000.00	14,886,200.00	14,887,270.27			4.626	60	
Treasury Discounts -Amortizing												
912795B59	3547	United States Treasury Bills		07/13/2007	2,000,000.00	1,999,500.00	1,998,661.11	4.820	AAA	4.984	5	12/06/2007
		Subtotal and Average	4,790,683.13		2,000,000.00	1,999,500.00	1,998,661.11			4.984	5	
		Total and Average	202,206,117.59		205,199,988.65	205,524,737.15	204,839,596.49			4.755	371	

**City of HB
Portfolio Management
Portfolio Details - Cash
November 30, 2007**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		71,477.90	71,477.90				0
		Subtotal				71,477.90	71,477.90				
Total Cash and Investments			202,206,117.59		205,199,968.65	206,596,215.05	204,911,074.39			4.765	371

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City of HB
Portfolio Management
Activity By Type
November 1, 2007 through November 30, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331SMB6	3268	Federal Farm Credit Bank	3.700	11/02/2007	0.00	2,000,000.00	
3133XHV41	3442	Federal Home Loan Bank	5.200	11/21/2007	0.00	2,000,000.00	
3133XKM51	3525	Federal Home Loan Bank	5.250	11/02/2007	0.00	2,000,000.00	
3133MEUC3	3577	Federal Home Loan Bank	5.750	11/02/2007	2,013,140.00	0.00	
3133XN4G1	3578	Federal Home Loan Bank	4.360	11/23/2007	2,000,000.00	0.00	
3133XNBW8	3579	Federal Home Loan Bank	4.625	11/26/2007	2,000,000.00	0.00	
3133XNEL9	3583	Federal Home Loan Bank	4.335	11/26/2007	2,000,000.00	0.00	
3133XNET2	3584	Federal Home Loan Bank	4.375	11/28/2007	2,000,000.00	0.00	
3133XNCK3	3585	Federal Home Loan Bank	4.600	11/26/2007	2,000,000.00	0.00	
3128X5QK7	3446	Federal Home Loan Mort Corp	5.500	11/28/2007	0.00	2,000,000.00	
3128X5PT9	3468	Federal Home Loan Mort Corp	5.250	11/20/2007	0.00	1,999,860.87	
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.	3.700	11/19/2007	0.00	2,000,000.00	
		Subtotal			12,013,140.00	11,999,860.87	94,847,298.56

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	4.801		19,100,000.00	10,000,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	4.801		8,300,000.00	0.00	
		Subtotal			27,400,000.00	10,000,000.00	57,349,968.65

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Securities - Coupon							
912828AN0	3244	US Treasury Notes	3.000	11/15/2007	0.00	2,000,000.00	
912828AN0	3270	US Treasury Notes	3.000	11/15/2007	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	9,998,722.23

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Medium Term Notes							
		Subtotal					3,944,167.89

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Commercial Paper Disc. -Amortizing							
02581RBC6	3580	American Express	4.590	11/19/2007	1,978,325.00	0.00	
17307SYD8	3552	Citigroup Global	5.280	11/13/2007	0.00	2,000,000.00	
36959JY98	3544	General Electric Capital Corp	5.185	11/09/2007	0.00	2,000,000.00	
36959JYD9	3554	General Electric Capital Corp	5.250	11/13/2007	0.00	2,000,000.00	
36959HCE5	3581	General Electric Capital Corp	4.540	11/19/2007	1,970,742.22	0.00	
61745BYT8	3555	Morgan Stanley Dean Witter	5.520	11/27/2007	0.00	2,000,000.00	
90262DY66	3545	UBS Finance Delaware LLC	5.225	11/06/2007	0.00	2,000,000.00	
		Subtotal					9,998,722.23

**City of HB
Portfolio Management**

Activity By Type

November 1, 2007 through November 30, 2007

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Disc. -Amortizing							
		Subtotal			3,949,067.22	10,000,000.00	21,813,507.78
313312NW6	3576	Federal Farm Credit Bank	4.370	11/09/2007	0.00	2,000,000.00	
313384TH2	3582	Federal Home Loan Bank	4.330	11/20/2007	1,977,868.89	0.00	
313396PE7	3564	Federal Home Loan Mort Corp	4.530	11/13/2007	0.00	2,000,000.00	
		Subtotal			1,977,868.89	4,000,000.00	14,887,270.27
Treasury Discounts -Amortizing							
912795B26	3533	United States Treasury Bills	4.695	11/15/2007	0.00	2,000,000.00	
912795B42	3535	United States Treasury Bills	4.720	11/29/2007	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	1,998,661.11
		Total			45,340,076.11	43,999,860.87	204,839,596.49

**City of HB
Portfolio Management
Activity Summary
November 2006 through November 2007**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
November 2006	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767	381
December 2006	2006	89	198,659,563.25	4.571	4.634	5.129	21	14	727	387
January 2007	2007	95	219,934,932.02	4.609	4.673	5.156	17	11	722	401
February 2007	2007	94	219,391,301.54	4.678	4.743	5.181	12	13	737	429
March 2007	2007	91	215,541,134.27	4.702	4.767	5.214	11	14	729	417
April 2007	2007	100	222,964,352.01	4.758	4.825	5.222	17	8	667	371
May 2007	2007	105	242,517,495.45	4.801	4.867	5.248	10	5	634	342
June 2007	2007	105	243,107,792.06	4.803	4.870	5.250	10	10	679	368
July 2007	2007	99	234,531,828.66	4.792	4.859	5.255	7	13	740	398
August 2007	2007	90	219,378,158.87	4.809	4.876	5.253	5	14	749	394
September 2007	2007	87	210,473,705.74	4.807	4.874	5.231	8	11	747	389
October 2007	2007	85	205,534,858.98	4.725	4.791	5.137	12	14	754	380
November 2007	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
Average		92	217,438,846.19	4.705%	4.771%	5.181	11	12	719	387

City of HB
Portfolio Management
Distribution of Investments By Type
November 2006 through November 2007

Security Type	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	57.7	50.4	47.4	45.4	45.0	39.7	38.1	42.1	45.2	45.4	44.6	46.6	46.3	45.7%
Federal Agency Issues - Coupon	20.0	17.9	17.9	16.7	18.2	17.1	16.4	16.4	13.9	18.2	19.2	19.7	28.0	18.4%
Local Agency Investment Funds	9.1	8.6	10.7	10.1	9.3	8.6	7.4	7.4	8.1	6.6	6.7	6.9	4.9	8.0%
Treasury Securities - Coupon	1.0	0.9	1.8	1.8	1.8	1.7	1.6	1.6	1.8	1.9	1.9	1.9	1.9	1.7%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing	9.1	18.4	16.1	17.1	16.6	15.3	14.7	9.8	9.8	10.2	15.2	13.7	10.7	13.6%
Commercial Paper Disc. -Amortizing	1.0	2.8	2.7	1.8	0.9	5.9	8.1	8.1	7.1	7.5	5.7	8.3	7.3	5.2%
Federal Agency Disc. -Amortizing	2.0	1.0	3.5	7.2	8.2	11.8	13.8	14.6	14.2	10.3	6.7	2.9	1.0	7.5%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

**City of HB
Portfolio Management
Interest Earnings Summary
November 30, 2007**

	November 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	696,102.78	1,119,652.78
Plus Accrued Interest at End of Period	1,154,285.12	1,154,285.12
Less Accrued Interest at Beginning of Period	(1,435,779.57)	(1,429,456.49)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	414,608.33	844,481.41
Adjusted by Premiums and Discounts	175,794.36	410,857.67
Adjusted by Capital Gains or Losses	139.13	139.13
Earnings during Periods	590,541.82	1,255,478.21
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	482,131.96
Plus Accrued Interest at End of Period	380,263.74	380,263.74
Less Accrued Interest at Beginning of Period	(171,914.24)	(484,103.10)
Interest Earned during Period	208,349.50	378,292.60
Total Interest Earned during Period	622,957.83	1,222,774.01
Total Adjustments from Premiums and Discounts	175,794.36	410,857.67
Total Capital Gains or Losses	139.13	139.13
Total Earnings during Period	798,891.32	1,633,770.81

State of California
Pooled Money Investment Account
Market Valuation
11/30/2007

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch		
United States Treasury:				
Bills	\$ 2,544,671,638.80		\$ 2,591,332,000.00	NA
Notes	\$ 819,307,404.96		\$ 808,000,000.00	\$ 17,157,608.00
Federal Agency:				
SBA	\$ 588,910,210.75		\$ 585,929,791.45	\$ 5,463,849.77
MBS	\$ 1,215,586,167.02		\$ 1,214,844,315.15	\$ 5,758,603.99
Bonds	\$ 5,604,877,197.34		\$ 5,635,098,878.65	\$ 102,494,745.46
Floater	\$ 2,045,447,599.28		\$ 2,043,864,750.00	\$ 8,807,648.63
Discount Notes	\$ 4,705,119,379.68		\$ 4,808,012,200.00	NA
FHLMC PC	\$ 270,341.47		\$ 278,685.48	\$ 4,415.92
GNMA	\$ 190,561.47		\$ 218,503.92	\$ 1,889.50
CDs - Floaters	\$ 200,000,000.00		\$ 200,687,756.00	\$ 833,541.67
Bank Notes	\$ 1,300,000,000.00		\$ 1,299,512,142.00	\$ 11,209,833.33
CDs	\$ 11,249,048,092.02		\$ 11,239,890,882.67	\$ 53,008,422.52
Commercial Paper	\$ 11,850,101,758.06		\$ 11,900,226,805.26	NA
Corporate:				
Floater	\$ 119,020,063.18		\$ 110,568,560.00	\$ 809,872.31
Bonds	\$ 255,596,164.83		\$ 256,848,722.56	\$ 3,225,047.07
Repurchase Agreements			\$ -	NA
Reverse Repurchase	\$ (396,104,000.00)		\$ (396,104,000.00)	\$ (2,834,857.49)
Time Deposits	\$ 8,931,495,000.00		\$ 8,931,495,000.00	NA
AB 55 & GF Loans	\$ 10,168,400,332.99		\$ 10,168,400,332.99	NA
TOTAL	\$ 61,201,937,911.85		\$ 61,399,105,326.13	\$ 205,940,620.68

Fair Value Including Accrued Interest \$ 61,605,045,946.81

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of October 31, 2007

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Summary of investments by type

Par Value	Investment Type	Market Value as of 9/30/07	Market Value as of 10/31/07
\$5,730,935	Local Agency Investment Fund (LAIF)	\$5,006,284	\$5,730,935
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,237,586	\$8,190,455
\$2,561,891	Money Market Funds	\$2,868,110	\$2,561,891
\$0	US Treasury Securities	\$0	\$0
\$16,483,281		\$16,111,980	\$16,483,281

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 9/30/07	Market Value as of 10/31/07
\$2,510,468	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,509,555	\$2,510,468
\$2,094,108	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,325,309	\$2,094,108
\$1,698,603	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,698,427	\$1,698,603
\$501,506	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$502,670	\$501,506
\$2,045,353	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,044,654	\$2,045,353
\$2,695,458	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,695,191	\$2,695,458
\$1,261,041	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,272,905	\$1,261,041
\$174,918	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$307,219	\$174,918
\$1,754,591	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,692,394	\$1,754,591
\$763,891	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$78,909	\$763,891
\$821,368	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$820,374	\$821,368
\$161,976	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$164,373	\$161,976
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$16,483,281		\$16,111,980	\$16,483,281

C-3A.18

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2007

C-3A.19

	Beginning Balance (6-30-07)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (09-30-07)
ICMA Retirement Corporation (457 Plan)	\$25,833,522	\$1,192,801	(\$513,505)	\$570,954	(\$151)	\$27,083,621
ICMA Retirement Corporation (401 Plan)	\$828,815	\$40,207	\$0	\$17,164	\$0	\$886,186
Nationwide Retirement Solutions (457 Plan)	\$56,433,194	\$914,257	(\$1,512,754)	\$955,938	(\$125)	\$56,790,510
Total Deferred Compensation Plan Balances	\$83,095,531	\$2,147,265	(\$2,026,259)	\$1,544,056	(\$276)	\$84,760,317

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ATTACHMENT #4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

November Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
January 22, 2008

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	October	November	Inc./ (Dec.)
End of Month City Portfolio	\$203.324	\$204.840	\$1.516
End of Month Market Value	\$203.548	\$205.525	\$1.977
Interest Earned for Month	\$0.835	\$0.799	(\$0.036)
Earned Interest Yield Year to Date	4.78%	4.79%	0.01%
Average Maturity (in days)	380	371	(9)
YTD Average Daily Balance	\$205.535	\$203.898	(\$1.637)

Summary by Type:	November	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$94.847	46%	None	708	4.55%
LAIF (State Pool)	\$57.350	28%	60%	1	4.96%
U.S. Treasury Notes	\$9.999	5%	None	368	4.86%
Medium Term Notes	\$3.944	2%	20%	704	5.06%
Discount Comm. Paper	\$21.814	11%	25%	62	5.05%
Discount Federal Agy	\$14.887	7%	None	60	4.63%
Discount Treasury Note	\$1.999	1%	None	5	4.98%
Total	\$204.840	100%		371	4.76%