

Council/Agency Meeting Held: _____	City Clerk's Signature _____
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 1/20/2009	Department ID Number: CT09-05

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SFR*

PREPARED BY: SHARI L. FREIDENRICH, CPA, CITY TREASURER *SFR*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S NOVEMBER 2008 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for November 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for November 2008, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Strategic Plan Goal: E-1: Engaging the Community – Increase community involvement by educating residents; C-2: City Service – Provide quality public services with the highest professional standards.

Environmental Status: Not Applicable.

REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: 1/20/2009

DEPARTMENT ID NUMBER: CT09-05

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Monthly Investment Report and Summary of Investments for November 2008
19	2.	Schedule of Bond Investments
21	3.	Deferred Compensation Plan Summary Information
23	4.	Retiree Medical Trust Investments
25	5.	November 2008 PowerPoint Presentation

ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, Retiree Medical and Deferred Compensation
 Activity for November 2008

City Investment Portfolio:	October	November	Inc./ (Dec.)
End of month City Portfolio Balance	\$192,471,296	\$192,005,545	(\$465,751)
End of Month Market Value	\$192,619,359	\$193,374,273	\$754,914
End of month General Fund Balance	\$21,997,533	\$22,831,177	\$833,644
Monthly Effective Rate of Return	3.37%	3.36%	-0.01%
Average Maturity (in days)	531	505	(26)
End of month bank cash balance	\$3,848,252	\$3,624,157	(\$224,095)

Bond Proceeds Investments:*	September	October	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$16,123,391	\$15,977,478	(\$145,913)
End of Month Bond Reserve Market Value	\$16,123,391	\$15,977,478	(\$145,913)

Deferred Compensation Investments:**	June	September	Inc./ (Dec.)
Participant Balances	\$80,071,572	\$75,382,250	(\$4,689,322)

Retiree Medical Trust:**	June	September	Inc./ (Dec.)
Trust Balance	\$8,730,245	\$7,869,755	(\$860,490)

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$445,417	\$524,584	\$79,167
Interest Earned Year to Date	\$890,833	\$1,085,864	\$195,031
Earned Interest Yield Year to Date	3.50%	3.37%	-0.13%
Average Daily Balance	\$152,714,286	\$192,553,679	\$39,839,393

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation and Medical Retiree Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	November	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$117,390,753	61%	None	791	3.71%
Local Agency Inv. Fund (LAIF)	\$54,263,203	28%	60 million	1	2.57%
Treasury Securities - Coupon	\$6,083,307	3%	None	262	2.98%
Medium Term Notes	\$1,969,837	1%	20%	744	5.02%
Commercial Paper Disc. - Amortizing	\$7,964,838	4%	25%	60	2.69%
Federal Agency Disc. - Amortizing	\$4,333,607	3%	None	121	2.92%
	\$192,005,545	100%		505	3.32%

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City of Huntington Beach
2000 Main St
Huntington Beach

**City of HB
Portfolio Management
Portfolio Summary
November 30, 2008**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	117,235,000.00	118,603,312.50	117,390,753.47	61.14	1,017	791	3.655	3.706
Local Agency Investment Funds	54,263,203.11	54,263,203.11	54,263,203.11	28.28	1	1	2.533	2.568
Treasury Securities - Coupon	6,000,000.00	6,174,060.00	6,083,306.60	3.17	613	262	2.935	2.976
Medium Term Notes	2,000,000.00	2,007,260.00	1,989,837.19	1.03	1,428	744	4.954	5.023
Commercial Paper Disc. -Amortizing	8,000,000.00	7,967,940.00	7,964,838.34	4.15	136	60	2.654	2.691
Federal Agency Disc. -Amortizing	4,377,000.00	4,358,497.10	4,333,606.52	2.26	219	121	2.879	2.919
Investments	191,875,203.11	193,374,272.71	192,005,545.23	100.00%	667	505	3.270	3.315

Cash and Accrued Interest

Accrued Interest at Purchase	183,200.58		183,200.58					
Subtotal	183,200.58		183,200.58					
Total Cash and Investments	191,875,203.11	193,557,473.29	192,188,745.81		667	505	3.270	3.315

Total Earnings

	November 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	524,583.72	1,085,863.84	
Current Budget	445,416.67	890,833.34	5,345,000.00
Last Year Actual	798,765.71	1,633,645.20	8,923,191.10
Average Daily Balance	189,756,578.31	192,553,678.57	
Effective Rate of Return	3.36%	3.37%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on November 5, 2007. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich 1-2-09
SHARI FREIDENRICH, CPA, CITY TREASURER

Reporting period 11/01/2008-11/30/2008

**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331XC67	3637	Federal Farm Credit Bank		06/08/2007	2,000,000.00	2,037,500.00	1,999,023.44	5.050	AAA	5.150	189	06/08/2009
31331YQW3	3621	Federal Farm Credit Bank		02/04/2008	2,000,000.00	2,000,620.00	2,000,000.00	3.150	AAA	3.150	430	02/04/2010
31331YZS2	3629	Federal Farm Credit Bank		04/01/2008	2,000,000.00	2,013,120.00	2,000,000.00	4.000	AAA	4.000	1,582	04/01/2013
31331YF88	3637	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,000,620.00	1,994,203.00	4.125	AAA	4.199	1,603	04/22/2013
31331YXN5	3640	Federal Farm Credit Bank		04/22/2008	2,000,000.00	2,000,620.00	1,996,541.87	3.470	AAA	3.549	836	03/17/2011
31331GBC2	3670	Federal Farm Credit Bank		09/15/2008	2,000,000.00	2,015,000.00	2,000,000.00	3.300	AAA	3.300	653	09/15/2010
31331GBS7	3678	Federal Farm Credit Bank		09/17/2008	2,000,000.00	2,010,000.00	2,008,972.22	3.100	AAA	2.841	655	09/17/2010
31331GCHO	3680	Federal Farm Credit Bank		09/29/2008	2,000,000.00	2,020,000.00	2,000,000.00	3.750	AAA	3.750	1,032	09/29/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,048,120.00	2,000,000.00	5.300	AAA	5.300	1,018	09/15/2011
3133XJV88	3487	Federal Home Loan Bank		02/12/2007	2,000,000.00	2,014,380.00	2,000,000.00	5.300	AAA	5.300	984	08/12/2011
3133XLC50	3538	Federal Home Loan Bank		06/12/2007	2,000,000.00	2,035,000.00	2,000,000.00	5.550	AAA	5.550	1,289	06/12/2012
3133XLA86	3540	Federal Home Loan Bank		06/15/2007	2,000,000.00	2,040,620.00	1,998,076.39	5.350	AAA	5.419	561	06/15/2010
3133XLQ22	3546	Federal Home Loan Bank		07/20/2007	2,000,000.00	2,090,000.00	2,000,000.00	5.600	AAA	5.600	1,327	07/20/2012
3133XNPT0	3588	Federal Home Loan Bank		12/17/2007	2,000,000.00	2,034,380.00	2,000,000.00	4.500	AAA	4.500	1,477	12/17/2012
3133XNX46	3607	Federal Home Loan Bank		01/15/2008	2,000,000.00	2,030,000.00	2,000,000.00	4.200	AAA	4.200	1,506	01/15/2013
3133XNZC6	3610	Federal Home Loan Bank		01/29/2008	2,000,000.00	2,030,000.00	2,000,000.00	4.150	AAA	4.150	1,520	01/29/2013
3133XPB29	3622	Federal Home Loan Bank		02/13/2008	2,000,000.00	2,000,000.00	1,986,240.00	3.850	AAA	4.006	1,535	02/13/2013
3133XGEQ3	3641	Federal Home Loan Bank		04/23/2008	2,000,000.00	2,060,620.00	2,034,086.06	5.250	AAA	2.672	247	08/05/2009
3133XR7F1	3648	Federal Home Loan Bank		05/12/2008	2,000,000.00	2,013,120.00	2,000,000.00	2.450	AAA	2.451	254	08/12/2009
3133XR6M7	3653	Federal Home Loan Bank		05/15/2008	2,000,000.00	2,013,760.00	1,998,945.31	2.500	AAA	2.579	255	08/13/2009
3133XRND8	3662	Federal Home Loan Bank		06/30/2008	2,000,000.00	2,003,760.00	2,000,000.00	3.300	AAA	3.300	211	06/30/2009
3133XS3F3	3666	Federal Home Loan Bank		08/27/2008	2,000,000.00	2,020,620.00	2,000,000.00	3.450	AAA	3.450	634	08/27/2010
3133XS5M6	3667	Federal Home Loan Bank		09/25/2008	2,000,000.00	2,020,620.00	2,000,000.00	3.000	AAA	3.000	298	09/25/2009
3133XS7E2	3671	Federal Home Loan Bank		09/17/2008	2,000,000.00	2,035,620.00	2,000,000.00	4.150	AAA	4.150	1,751	09/17/2013
3133XSBP2	3679	Federal Home Loan Bank		10/02/2008	2,000,000.00	2,003,120.00	2,000,000.00	3.000	AAA	3.000	305	10/02/2009
3133XSA73	3684	Federal Home Loan Bank		09/29/2008	2,000,000.00	2,010,000.00	1,991,746.48	2.800	AAA	3.319	297	09/24/2009
3133XSDY1	3688	Federal Home Loan Bank		10/09/2008	2,000,000.00	2,025,620.00	2,011,963.45	3.560	AAA	2.521	211	06/30/2009
3133XQZM7	3689	Federal Home Loan Bank		10/16/2008	2,000,000.00	2,014,380.00	1,994,587.66	2.530	AAA	2.951	239	07/25/2009
3133XSGX0	3690	Federal Home Loan Bank		10/17/2008	2,000,000.00	2,007,500.00	1,992,632.56	1.900	AAA	2.951	129	04/09/2009
3133XSE87	3691	Federal Home Loan Bank		10/15/2008	2,000,000.00	2,020,620.00	2,000,000.00	4.050	AAA	4.052	956	07/15/2011
3128X3K85	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	2,038,320.00	2,000,000.00	4.125	AAA	4.125	352	11/18/2009
3128X5UM8	3461	Federal Home Loan Mort Corp		12/29/2006	2,000,000.00	2,005,220.00	2,000,000.00	5.250	AAA	5.250	1,123	12/29/2011
3128X6YJ9	3608	Federal Home Loan Mort Corp		01/09/2008	2,000,000.00	2,005,080.00	2,000,000.00	4.500	AAA	4.500	1,500	01/09/2013
3128X7CK8	3626	Federal Home Loan Mort Corp		03/24/2008	2,000,000.00	2,001,920.00	2,000,000.00	3.100	AAA	3.100	662	09/24/2010
3128X7NF7	3644	Federal Home Loan Mort Corp		05/05/2008	2,000,000.00	2,033,060.00	1,997,686.67	3.375	AAA	3.438	704	11/05/2010
3128X7JK1	3646	Federal Home Loan Mort Corp		05/06/2008	2,000,000.00	2,031,840.00	1,989,696.28	3.250	AAA	3.480	864	04/14/2011

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X7SK1	3650	Federal Home Loan Mort Corp		05/27/2008	2,000,000.00	2,024,200.00	2,000,000.00	3.250	AAA	3.250	907	05/27/2011
3128X7SV7	3655	Federal Home Loan Mort Corp		05/23/2008	2,000,000.00	2,022,560.00	1,978,219.46	3.700	AAA	4.002	1,453	11/23/2012
3128X7SW5	3657	Federal Home Loan Mort Corp		05/29/2008	2,000,000.00	2,015,000.00	1,986,354.19	3.800	AAA	4.013	1,275	05/29/2012
3128X7S39	3665	Federal Home Loan Mort Corp		07/28/2008	2,000,000.00	2,006,020.00	2,000,000.00	3.150	AAA	3.150	239	07/28/2009
3128X7W83	3668	Federal Home Loan Mort Corp		09/10/2008	2,000,000.00	2,001,020.00	2,000,000.00	3.125	AAA	3.125	283	09/10/2009
3137EAA76	3682	Federal Home Loan Mort Corp		09/23/2008	2,000,000.00	2,038,760.00	2,020,708.53	5.000	AAA	2.996	192	06/11/2009
3128X7X74	3685	Federal Home Loan Mort Corp		10/01/2008	2,000,000.00	2,010,260.00	1,996,885.92	4.000	AAA	4.059	1,019	09/16/2011
3128X67H3	3687	Federal Home Loan Mort Corp		10/09/2008	2,000,000.00	2,000,600.00	1,995,508.81	3.250	AAA	3.431	464	03/10/2010
3134A3EM4	3692	Federal Home Loan Mort Corp		10/24/2008	1,375,000.00	1,394,332.50	1,386,318.30	5.750	AAA	2.851	104	03/15/2009
3128X67H3	3696	Federal Home Loan Mort Corp		10/27/2008	2,000,000.00	2,000,600.00	1,990,689.66	3.250	AAA	3.625	464	03/10/2010
3128X72Q6	3697	Federal Home Loan Mort Corp		10/27/2008	2,000,000.00	1,004,890.00	998,116.03	3.375	AAA	3.480	676	10/08/2010
3134A4US1	3698	Federal Home Loan Mort Corp		11/20/2008	1,662,000.00	1,691,085.00	1,686,000.69	4.250	AAA	1.900	226	07/15/2009
3136F8YW9	3697	Federal Home Loan Mort Corp		12/14/2007	2,000,000.00	2,027,500.00	2,000,000.00	4.600	AAA	4.600	1,474	12/14/2012
31398ANH1	3625	Fed. Nat'l Mort. Assoc.		03/17/2008	2,000,000.00	2,006,260.00	2,000,000.00	3.250	AAA	3.249	816	02/25/2011
31398AQN5	3639	Fed. Nat'l Mort. Assoc.		04/28/2008	2,000,000.00	2,027,500.00	1,997,887.50	3.050	AAA	3.128	513	04/28/2010
31398AQW5	3642	Fed. Nat'l Mort. Assoc.		05/08/2008	2,000,000.00	2,019,380.00	2,000,000.00	4.250	AAA	4.250	1,619	05/08/2013
3136F9MN0	3643	Fed. Nat'l Mort. Assoc.		04/29/2008	2,000,000.00	2,045,620.00	1,998,235.56	4.000	AAA	4.022	1,610	04/29/2013
3136F9WQ2	3661	Fed. Nat'l Mort. Assoc.		07/02/2008	2,000,000.00	2,026,260.00	2,000,000.00	4.000	AAA	4.000	578	07/02/2010
3136F9E90	3669	Fed. Nat'l Mort. Assoc.		09/19/2008	2,000,000.00	2,002,500.00	2,000,000.00	4.000	AAA	4.000	1,022	09/19/2011
31359MU68	3681	Fed. Nat'l Mort. Assoc.		09/23/2008	2,000,000.00	2,054,380.00	2,033,651.06	5.375	AAA	2.938	257	08/15/2009
31398ATR3	3686	Fed. Nat'l Mort. Assoc.		10/06/2008	2,000,000.00	2,037,500.00	2,000,000.00	4.550	AAA	4.549	1,738	09/04/2013
31359MU68	3694	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,054,380.00	2,031,108.45	5.375	AAA	3.119	257	08/15/2009
31359MEY5	3695	Fed. Nat'l Mort. Assoc.		10/24/2008	2,000,000.00	2,075,000.00	2,053,579.56	6.625	AAA	3.150	288	09/15/2009
31359MEY5	3699	Fed. Nat'l Mort. Assoc.		11/20/2008	1,198,000.00	1,242,925.00	1,241,088.36	6.625	AAA	2.001	288	09/15/2009
Subtotal and Average					117,235,000.00	118,603,312.50	117,390,753.47			3.706	791	
Local Agency Investment Funds												
SY982	982	Lair City			24,263,250.62	24,263,250.62	24,263,250.62	2.568	NR	2.568	1	
SY92206	2206	LAIF-Redevelopment Agency			29,999,952.49	29,999,952.49	29,999,952.49	2.568	NR	2.568	1	
Subtotal and Average					54,263,203.11	54,263,203.11	54,263,203.11			2.568	1	
Treasury Securities - Coupon												
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,056,400.00	2,000,391.77	4.875	AAA	4.834	257	08/15/2009
912828HB9	3635	US Treasury Notes		04/21/2008	2,000,000.00	2,045,620.00	2,027,808.10	4.000	AAA	2.099	273	08/31/2009
9128275N8	3683	US Treasury Notes		09/24/2008	2,000,000.00	2,072,040.00	2,055,106.73	6.000	AAA	2.032	257	08/15/2009

Portfolio City
AP

**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2008**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Medium Term Notes			6,087,914.82		6,000,000.00	6,174,060.00	6,083,306.60			2.976	262	
084664AF8	3475	Berkshire Hathaway Fin		01/17/2007	2,000,000.00	2,007,260.00	1,969,837.19	4.200	Aaa	5.023	744	12/15/2010
Subtotal and Average			1,969,241.33		2,000,000.00	2,007,260.00	1,969,837.19			5.023	744	
Commercial Paper Disc. -Amortizing												
36959HNP8	3672	General Electric Capital Corp		09/15/2008	2,000,000.00	1,993,380.00	1,992,167.78	2.660	P-1	2.723	53	01/23/2009
36959HN94	3675	General Electric Capital Corp		09/16/2008	2,000,000.00	1,995,680.00	1,994,475.00	2.550	P-1	2.607	39	01/09/2009
36959HPL5	3676	General Electric Capital Corp		09/16/2008	2,000,000.00	1,988,440.00	1,987,985.00	2.670	P-1	2.739	81	02/20/2009
36959HP68	3677	General Electric Capital Corp		09/16/2008	2,000,000.00	1,990,440.00	1,990,210.56	2.630	P-1	2.695	67	02/06/2009
Subtotal and Average			10,620,949.22		8,000,000.00	7,967,940.00	7,964,838.34			2.691	60	
Federal Agency Disc. -Amortizing												
313396T45	3659	Federal Home Loan Mort Corp		06/16/2008	2,000,000.00	1,999,800.00	1,997,954.44	2.630	AAA	2.740	14	12/15/2008
313589HQ9	3693	Fed. Natl Mort. Assoc.		10/24/2008	2,377,000.00	2,358,697.10	2,335,652.08	2.940	AAA	3.073	213	07/02/2009
Subtotal and Average			4,328,673.15		4,377,000.00	4,358,497.10	4,333,606.52			2.919	121	
Treasury Discounts -Amortizing												
Subtotal and Average			799,731.11									
Total and Average			189,756,578.31		191,875,203.11	193,374,272.71	192,005,545.23			3.315	505	

City of HB
 Portfolio Management
 Portfolio Details - Cash
 November 30, 2008

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		183,200.58	183,200.58				0
		Subtotal				183,200.58	183,200.58				
		Total Cash and Investments	189,756,578.31		191,875,203.11	193,557,473.29	192,188,745.81			3.315	505

City of HB
Portfolio Management
Activity By Type
November 1, 2008 through November 30, 2008

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331YB25	3631	Federal Farm Credit Bank	2.625	11/25/2008	0.00	2,000,000.00	
3133XHN2	3437	Federal Home Loan Bank	5.250	11/03/2008	0.00	2,000,000.00	
3128X7SL9	3649	Federal Home Loan Mort Corp	2.500	11/15/2008	0.00	2,000,000.00	
3134A4US1	3698	Federal Home Loan Mort Corp	4.250	11/20/2008	1,687,179.30	0.00	
31359MEY5	3699	Fed. Nat'l Mort. Assoc.	6.625	11/20/2008	1,242,757.28	0.00	
		Subtotal			2,929,936.58	6,000,000.00	117,390,753.47
Local Agency Investment Funds (Monthly Summary)							
SY5982	982	Laif City	2.568		14,400,000.00	5,800,000.00	
		Subtotal			14,400,000.00	5,800,000.00	54,263,203.11
Treasury Securities - Coupon							
		Subtotal					6,083,306.60
Medium Term Notes							
		Subtotal					1,969,837.19
Commercial Paper Disc. -Amortizing							
02581RLE1	3673	American Express	2.630	11/14/2008	0.00	2,000,000.00	
02581RLU5	3674	American Express	2.630	11/28/2008	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	7,964,838.34
Federal Agency Disc. -Amortizing							
		Subtotal					4,333,606.52
Treasury Discounts -Amortizing							
912795H61	3660	United States Treasury Bills	2.200	11/13/2008	0.00	2,000,000.00	
		Subtotal			0.00	2,000,000.00	0.00
		Total			17,329,936.58	17,800,000.00	192,005,545.23

**City of HB
Portfolio Management
Activity Summary**

November 2007 through November 2008

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2007	77	202,206,117.59	4.690	4.755	4.962	9	17	698	371
December	2007	87	212,710,842.34	4.544	4.607	4.801	19	9	664	377
January	2008	91	233,636,809.52	4.409	4.470	4.620	15	11	667	407
February	2008	84	228,014,150.58	4.212	4.271	4.161	5	12	686	430
March	2008	81	219,765,603.57	4.027	4.083	3.777	5	8	695	439
April	2008	88	220,642,095.52	3.785	3.837	3.400	14	7	665	454
May	2008	94	238,678,019.73	3.657	3.708	3.072	15	9	696	504
June	2008	93	238,795,438.00	3.551	3.601	2.894	5	6	654	473
July	2008	87	228,997,955.43	3.569	3.619	2.787	2	8	701	509
August	2008	74	204,646,757.05	3.458	3.506	2.779	1	14	684	483
September	2008	72	196,403,906.46	3.391	3.438	2.774	17	19	675	499
October	2008	76	195,260,549.78	3.337	3.383	2.709	14	10	685	531
November	2008	72	189,756,578.31	3.270	3.315	2.568	2	6	667	505
Average			216,139,209.86	3.838%	3.892%	3.485	9	10	680	460

**City of HB
Portfolio Management
Distribution of Investments By Type
November 2007 through November 2008**

Security Type	November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008	July 2008	August 2008	September 2008	October 2008	November 2008	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	46.3	46.3	53.5	57.2	58.0	55.2	55.1	52.3	54.2	53.1	54.1	62.6	61.1	54.5%
Local Agency Investment Funds	28.0	26.2	24.0	26.5	25.3	25.2	23.6	24.8	21.8	27.7	28.5	23.7	28.3	25.7%
Treasury Securities - Coupon	4.9	7.0	6.8	8.0	8.4	8.6	9.2	9.1	8.4	6.1	5.2	3.2	3.2	6.8%
Medium Term Notes	1.9	1.7	1.7	1.8	1.8	1.7	1.6	1.6	1.8	2.0	2.0	1.0	1.0	1.7%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	10.7	10.5	7.6	3.5	1.9	1.7	0.8	0.8	0.9	1.0	6.1	6.2	4.2	4.2%
Federal Agency Disc. -Amortizing	7.3	8.3	6.4	3.1	4.6	7.6	8.1	8.1	9.1	6.0	3.1	2.3	2.3	5.9%
Treasury Discounts -Amortizing	1.0						2.5	3.3	3.7	4.1	1.0	1.0	1.0	1.3%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

City of HB
Portfolio Management
Interest Earnings Summary
November 30, 2008

	November 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	320,722.22	887,314.45
Plus Accrued Interest at End of Period	1,135,098.50	1,135,098.50
Less Accrued Interest at Beginning of Period	(1,036,305.99)	(1,181,923.61)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	419,514.73	840,489.34
Adjusted by Premiums and Discounts	4,312.20	23,979.76
Adjusted by Capital Gains or Losses	0.00	1,200.00
Earnings during Periods	423,826.93	865,669.10
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	357,521.55
Plus Accrued Interest at End of Period	222,165.88	222,165.88
Less Accrued Interest at Beginning of Period	(121,409.09)	(359,492.69)
Interest Earned during Period	100,756.79	220,194.74
Total Interest Earned during Period	520,271.52	1,060,684.08
Total Adjustments from Premiums and Discounts	4,312.20	23,979.76
Total Capital Gains or Losses	0.00	1,200.00
Total Earnings during Period	524,583.72	1,085,863.84

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**State of California
Pooled Money Investment Account
Market Valuation
11/30/2008**

Description	Carrying Cost Plus		Accrued Interest
	Accrued Interest	Purch.	
United States Treasury:			
Bills	\$ 6,105,008,516.00	\$ 6,170,452,000.00	NA
Notes	\$ 3,489,067,713.44	\$ 3,489,926,000.00	\$ 58,995,808.00
Federal Agency:			
SBA	\$ 561,327,561.98	\$ 548,315,294.26	\$ 2,192,215.69
MBS-REMICs	\$ 1,077,372,325.53	\$ 1,074,527,033.41	\$ 5,116,337.48
Debentures	\$ 3,453,836,139.27	\$ 3,492,651,514.50	\$ 51,842,959.71
Debentures FR	\$ 6,335,782,085.12	\$ 6,330,034,670.00	\$ 23,119,956.06
Discount Notes	\$ 3,489,866,519.49	\$ 3,534,827,200.00	NA
FHLMC PC	\$ 6,593.58	\$ 6,742.50	\$ 114.17
GNMA	\$ 146,647.95	\$ 169,450.28	\$ 1,452.38
CDs and YCDs FR	\$ -	\$ -	\$ -
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 3,400,008,351.38	\$ 3,399,998,041.50	\$ 12,703,777.78
Commercial Paper	\$ 4,791,358,409.67	\$ 4,797,335,097.21	NA
Corporate:			
Bonds FR	\$ 229,301,608.63	\$ 221,465,604.08	\$ 727,661.30
Bonds	\$ 104,134,401.22	\$ 103,744,864.45	\$ 1,157,813.41
Repurchase Agreements		\$ -	NA
Reverse Repurchase	\$ (98,500,000.00)	\$ (98,500,000.00)	\$ (48,322,458.33)
Time Deposits	\$ 8,518,000,000.00	\$ 8,518,000,000.00	NA
AB 55 & GF Loans	\$ 21,194,853,268.08	\$ 21,194,853,268.08	NA
TOTAL	\$ 62,651,570,141.34	\$ 62,777,806,780.27	\$ 107,535,637.65

Fair Value Including Accrued Interest \$ 62,885,342,417.92

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

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ATTACHMENT #2

Schedule of Bond Investments

Held by Fiscal Agent as of October 31, 2008

Summary of investments by type

Par Value	Investment Type	Market Value as of 9/30/08	Market Value as of 10/31/08
\$5,787,086	Local Agency Investment Fund (LAIF)	\$5,774,184	\$5,787,086
\$0	Federal Agency Issues	\$0	\$0
\$8,244,745	Investment Agreements	\$8,244,688	\$6,799,528
\$3,390,864	Money Market Funds	\$2,104,519	\$3,390,864
\$0	US Treasury Securities	\$0	\$0
\$17,422,695		\$16,123,391	\$15,977,478

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 9/30/08	Market Value as of 10/31/08
\$2,503,313	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,503,139	\$2,503,313
\$2,168,836	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$2,155,169	\$2,168,836
\$1,649,613	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,613	\$1,649,613
\$517,869	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$519,598	\$517,869
\$2,043,156	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,043,048	\$2,043,156
\$2,696,983	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,912	\$2,696,983
\$1,251,825	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,252,394	\$1,251,825
\$173,657	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$310,428	\$173,657
\$1,449,233	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	\$1,448,836	\$1,449,233
\$759,172	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$759,172	\$759,172
\$619,736	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$619,664	\$619,736
\$144,085	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$165,418	\$144,085
\$0	HB Public Finance Authority 1992 Revenue Bonds	\$0	\$0
\$15,977,478		\$16,123,391	\$15,977,478

ATTACHMENT #3

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2008

	Ending Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
ICMA Retirement Corporation (457 Plan)	\$25,559,353	\$590,898	(\$247,629)	(\$1,782,856)	(\$170)	\$24,119,596
ICMA Retirement Corporation (401 Plan)	\$910,854	\$21,243	\$0	(\$55,993)	\$0	\$876,104
Nationwide Retirement Solutions (457 Plan)	\$53,601,365	\$892,229	(\$1,054,836)	(\$3,052,008)	(\$200)	\$50,386,550
Total Deferred Compensation Plan Balances	\$80,071,572	\$1,504,370	(\$1,302,465)	(\$4,890,857)	(\$370)	\$75,382,250

ATTACHMENT #4

City of Huntington Beach
 Retiree Medical Trust Information
 as of September 30, 2008

	Beginning Balance (6-30-08)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-08)
CalPERS Retiree Medical Trust Account	\$8,730,245	\$0	\$0	(\$860,490)	\$0	\$7,869,755

ATTACHMENT #5

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

November Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
January 20, 2009

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM

Financial Information:	October	November	Inc./ (Dec.)
End of Month City Portfolio	\$192.471	\$192.006	(\$0.465)
End of Month Market Value	\$192.619	\$193.374	\$0.755
Interest Earned for Month	\$0.558	\$0.525	(\$0.033)
Earned Interest Yield Year to Date	3.37%	3.37%	0.00%
Average Maturity (in days)	531	505	(26)
YTD Average Daily Balance	\$195.261	\$192.554	(\$2.707)

Summary by Type:	November	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$117.391	61%	None	791	3.71%
LAIF (State Pool)	\$54.263	28%	\$60 million	1	2.57%
U.S. Treasury Notes	\$6.083	3%	None	262	2.98%
Medium Term Notes	\$1.970	1%	20%	744	5.02%
Discount Comm. Paper	\$7.965	4%	25%	60	2.69%
Discount Federal Agy	<u>\$4.334</u>	<u>3%</u>	None	<u>121</u>	<u>2.92%</u>
Total	\$192.006	100%		505	3.32%