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CITY CLERK
CITY OF
HUNTINGTON BEACH

Council/Agency Meeting Held: _____	City Clerk's Signature _____
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 01/17/06	Department ID Number: CT06-05

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S NOVEMBER 2005 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for November 2005, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable

Recommended Action: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for November 2005, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report

Analysis: Not Applicable

Environmental Status: Not Applicable

Attachment(s):

City Clerk's Page Number	No.	Description
2	1.	Monthly Investment Report and Summary of Investments for November 2005
13	2.	Schedule of Bond Investments
15	3.	Deferred Compensation Plan Summary Information
17	4.	November 2005 PowerPoint Presentation

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**Monthly Investment Report and Summary of
Investments for November 2005**

Attachment 1

City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for November 2005

City Investment Portfolio:	October	November	Inc./Dec.)
End of month City Portfolio Balance	\$169,587,508	\$175,535,395	\$5,947,887
End of month General Fund Balance	\$17,153,558	\$18,507,934	\$1,354,376
Earned Interest Yield Average	3.34%	3.47%	0.13%
Average Maturity (in days)	425	398	(27)
End of Month Market Value	\$167,377,802	\$173,405,405	\$6,027,604
End of month bank cash balance	\$5,517,471	\$4,502,183	(\$1,015,287)

Bond Proceeds Investments:*	August	September	Inc./Dec.)
End of Month Bond Reserve Par Value	\$24,354,570	\$20,736,571	(\$3,617,999)
End of Month Bond Reserve Market Value	\$24,354,570	\$20,736,571	(\$3,617,999)

Deferred Compensation Investments:**	June	September	Inc./Dec.)
Participant Balances	\$68,317,861	\$69,915,390	\$1,597,529

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./Dec.)
Interest Earned for Month	\$247,750	\$485,836	\$238,086
Interest Earned Year to Date	\$495,500	\$979,439	\$483,939
Earned Interest Yield Year to Date	3.25%	3.40%	0.15%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly and may lag by more than one month.

Summary by Individual Investment in City Investment Portfolio:

	November	% of Total	Policy Limit	Days to Mat.	Int. Rate
Federal Agency Issues - Coupon	\$95,472,086	54%	None	645	3.28%
Local Agency Inv. Fund (LAIF)	\$39,793,906	23%	\$40 million	1	3.64%
Treasury Securities - Coupon	\$13,961,041	8%	None	466	3.18%
Medium Term Notes	\$2,480,830	1%	20%	64	4.70%
Commercial Paper Disc. - Amortizing	\$9,919,334	6%	25%	70	4.21%
Treasury Discounts - Amortizing	\$13,908,198	8%	None	63	3.73%
	\$175,535,395	100%		398	3.46%

**City of HB
Portfolio Management
Portfolio Summary
November 30, 2005**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	95,490,000.00	93,547,719.10	95,472,085.78	54.39	1,164	645	3.237	3.282
Local Agency Investment Funds	39,793,906.34	39,793,906.34	39,793,906.34	22.67	1	1	3.586	3.636
Treasury Securities - Coupon	14,000,000.00	13,754,500.00	13,961,040.98	7.95	900	466	3.132	3.176
Medium Term Notes	2,481,000.00	2,485,720.00	2,480,829.52	1.41	1,516	64	4.635	4.700
Commercial Paper Disc. -Amortizing	10,000,000.00	9,916,840.00	9,919,334.44	5.65	102	70	4.154	4.212
Treasury Discounts -Amortizing	14,000,000.00	13,906,720.00	13,908,197.68	7.92	106	63	3.679	3.730
Investments	175,764,906.34	173,405,405.44	175,535,394.74	100.00%	740	398	3.415	3.462

Cash and Accrued Interest	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Accrued Interest at Purchase			979,438.58	
Subtotal			495,500.00	2,973,000.00
Total Cash and Investments	175,764,906.34	173,406,872.83	172,188,784.91	4,935,645.34

Total Earnings	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	485,836.06		979,438.58	
Current Budget	247,750.00		495,500.00	2,973,000.00
Last Year Actual	306,098.71		597,843.88	4,935,645.34
Average Daily Balance	170,429,038.72		172,188,784.91	
Effective Rate of Return	3.47%		3.40%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 19, 2005. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
 SHARI L. FREIDENRICH, CITY TREASURER

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**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2005**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QXM4	3138	Federal Farm Credit Bank		03/28/2003	2,000,000.00	1,968,760.00	2,000,000.00	2.730	AAA	2.730	301	09/28/2006
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	978,440.00	1,000,000.00	2.850	AAA	2.850	446	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	972,500.00	1,000,000.00	3.500	AAA	3.500	866	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,956,880.00	2,000,000.00	4.000	AAA	4.000	1,062	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,955,000.00	2,000,000.00	4.000	AAA	4.000	1,110	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,963,120.00	2,000,000.00	3.700	AAA	3.700	701	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/06/2005	2,000,000.00	1,976,880.00	1,998,628.09	4.620	AAA	4.642	1,250	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,974,380.00	2,000,000.00	4.450	AAA	4.450	1,089	11/24/2008
31331SXP3	3310	Federal Farm Credit Bank		05/23/2005	2,000,000.00	1,991,260.00	2,000,000.00	3.650	AAA	3.650	173	05/23/2006
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,958,120.00	2,000,000.00	4.480	AAA	4.480	1,663	06/21/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,925,000.00	2,000,000.00	3.020	AAA	3.020	858	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,943,120.00	2,000,000.00	2.400	AAA	2.400	470	03/16/2007
31339YH54	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,946,880.00	2,000,000.00	2.270	AAA	2.270	418	01/23/2007
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,929,380.00	2,000,000.00	3.320	AAA	3.320	970	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,909,380.00	2,000,000.00	2.900	AAA	2.900	971	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,810,687.50	1,850,000.00	4.000	AAA	4.000	1,033	09/29/2008
31339YUQ3	3195	Federal Home Loan Bank		12/11/2003	2,140,000.00	2,093,861.60	2,131,651.56	2.375	AAA	2.805	347	11/13/2006
3133XZ2N8	3197	Federal Home Loan Bank		12/29/2003	1,000,000.00	984,060.00	1,000,000.00	2.640	AAA	2.641	302	09/29/2006
31339YFL1	3198	Federal Home Loan Bank		12/18/2003	2,000,000.00	1,993,120.00	1,998,945.36	1.885	AAA	2.260	53	01/23/2006
3133X42E0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,960,000.00	2,000,000.00	3.000	AAA	3.000	446	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,940,620.00	2,000,000.00	2.800	AAA	2.801	592	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,955,620.00	2,000,000.00	3.070	AAA	3.070	512	04/27/2007
3133X4RM5	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,470,000.00	1,490,190.91	2.750	AAA	3.390	392	12/28/2006
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,950,000.00	2,000,000.00	3.260	AAA	3.260	666	09/28/2007
3133X9GC8	3269	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,976,260.00	2,000,000.00	3.000	AAA	3.000	272	08/30/2006
3133X9NH9	3272	Federal Home Loan Bank		11/30/2004	2,000,000.00	1,977,500.00	2,000,000.00	3.080	AAA	3.080	272	08/30/2006
3133X9TP5	3277	Federal Home Loan Bank		12/28/2004	2,000,000.00	1,972,500.00	2,000,000.00	3.345	AAA	3.345	392	12/28/2006
3133X9UT5	3278	Federal Home Loan Bank		12/29/2004	2,000,000.00	1,978,120.00	2,000,000.00	3.280	AAA	3.280	302	09/29/2006
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,979,380.00	2,000,000.00	4.010	AAA	4.010	540	05/25/2007
3133XC3S0	3315	Federal Home Loan Bank		06/29/2005	2,000,000.00	1,985,620.00	2,000,000.00	3.760	AAA	3.760	302	09/29/2006
3133XDFK2	3328	Federal Home Loan Bank		10/27/2005	2,000,000.00	1,998,760.00	2,000,000.00	4.100	AAA	4.100	147	04/27/2006
3133XDVB1	3331	Federal Home Loan Bank		11/30/2005	2,000,000.00	1,995,000.00	2,000,000.00	4.560	AAA	4.560	272	08/30/2006
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,914,780.00	2,000,000.00	3.000	AAA	3.000	964	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,930,880.00	2,000,000.00	3.000	AAA	3.000	783	01/23/2008
3128X2JZ9	3202	Federal Home Loan Mort Corp		12/30/2003	1,000,000.00	988,910.00	1,000,000.00	2.625	AAA	2.625	211	06/30/2006
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,955,700.00	2,001,624.00	2.750	AAA	2.678	435	02/09/2007
3128X1DE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,957,500.00	2,001,853.93	2.500	AAA	2.404	368	12/04/2006

**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2005**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,985,700.00	2,002,991.84	2.750	AAA	2.618	435	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,947,700.00	2,000,000.00	3.580	AAA	3.560	876	04/25/2008
3128X3K65	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,955,980.00	2,000,000.00	4.125	AAA	4.125	1,448	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,947,840.00	2,000,000.00	3.600	AAA	3.600	903	05/22/2008
3136F3V70	3193	Fed. Nat'l Mort. Assoc.		12/11/2003	2,000,000.00	1,972,500.00	1,995,501.20	2.100	AAA	2.510	207	06/26/2006
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	1,965,000.00	2,000,000.00	3.000	AAA	3.000	393	12/29/2006
31359MSV6	3221	Fed. Nat'l Mort. Assoc.		03/22/2004	2,000,000.00	1,975,000.00	2,003,207.22	2.750	AAA	2.510	253	08/11/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,928,760.00	2,000,000.00	3.610	AAA	3.610	1,215	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,930,620.00	1,997,491.67	3.250	AAA	2.052	916	06/04/2008
3136F6EY1	3258	Fed. Nat'l Mort. Assoc.		10/12/2004	2,000,000.00	1,981,260.00	2,000,000.00	3.000	AAA	2.875	223	07/12/2006
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,955,620.00	2,000,000.00	4.250	AAA	4.250	1,398	09/29/2009
3136F6MNB	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,952,500.00	2,000,000.00	3.700	AAA	3.700	904	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,961,260.00	2,000,000.00	3.700	AAA	3.080	718	11/19/2007
		Subtotal and Average	93,537,778.73		95,490,000.00	93,547,719.10	95,472,085.78			3.282	645	

Local Agency Investment Funds

SYS982	982	Laif City			19,874,872.83	19,874,872.83	19,874,872.83	3.636	NR	3.636	1	
SYS2206	2206	LAIF-Redevelopment Agency			19,919,033.51	19,919,033.51	19,919,033.51	3.636	NR	3.636	1	
		Subtotal and Average	39,310,573.01		39,793,906.34	39,793,906.34	39,793,906.34			3.636	1	

Treasury Securities - Coupon

912828CF5	3234	US Treasury Notes		05/12/2004	2,000,000.00	1,983,900.00	1,997,355.94	2.250	AAA	2.580	150	04/30/2006
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,963,820.00	1,997,936.06	3.125	AAA	3.195	530	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,947,960.00	1,982,548.88	3.000	AAA	3.473	714	11/15/2007
912827F3	3246	US Treasury Notes		06/14/2004	2,000,000.00	1,982,660.00	2,007,772.55	3.500	AAA	3.068	349	11/15/2006
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,947,960.00	1,997,772.58	3.000	AAA	3.060	714	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,945,860.00	1,990,551.22	2.750	AAA	3.034	622	08/15/2007
912828CK4	3322	US Treasury Notes		09/23/2005	2,000,000.00	1,982,340.00	1,987,103.75	2.500	AAA	3.824	181	05/31/2006
		Subtotal and Average	13,959,398.83		14,000,000.00	13,754,500.00	13,961,040.98			3.176	466	

Medium Term Notes

02687QB53	3129	American Int'l Group (AIG)		01/06/2003	1,000,000.00	1,000,000.00	1,000,000.00	2.850	Aaa	2.590	0	12/01/2005
172967AV3	2981	Citibank NA		12/05/2000	481,000.00	481,000.00	481,000.00	6.250	Aa	6.800	0	12/01/2005
172967BF7	3013	Citigroup		05/10/2001	1,004,720.00	1,004,720.00	999,829.52	5.750	Aa	5.799	160	05/10/2006
		Subtotal and Average	2,480,824.85		2,481,000.00	2,485,720.00	2,480,829.52			4.700	64	

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**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2005**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
17307SBT8	3337	Citigroup Global		11/23/2005	2,000,000.00	1,979,020.00	1,979,124.45	4.270	P-1	4.379	88	02/27/2006
36959HZT7	3323	General Electric Capital Corp		09/23/2005	2,000,000.00	1,994,080.00	1,994,467.78	3.830	P-1	3.923	26	12/27/2005
36959JBQ5	3335	General Electric Capital Corp		11/23/2005	2,000,000.00	1,979,740.00	1,979,883.33	4.260	P-1	4.367	85	02/24/2006
7170P3B17	3332	Pfizer, Inc.		11/17/2005	2,000,000.00	1,985,220.00	1,985,636.66	4.170	P-1	4.265	62	02/01/2006
90262DBU8	3326	UBS Finance Delaware LLC		09/29/2005	2,000,000.00	1,978,780.00	1,980,222.22	4.000	P-1	4.125	89	02/28/2006
		Subtotal and Average	8,414,000.07		10,000,000.00	9,916,840.00	9,919,334.44			4.212	70	

Federal Agency Disc. -Amortizing

Subtotal and Average 2,264,420.89

Treasury Discounts -Amortizing

912795WG2	3321	United States Treasury Bills		09/23/2005	2,000,000.00	1,994,000.00	1,994,773.33	3.360	AAA	3.438	28	12/29/2005
912795WF4	3324	United States Treasury Bills		09/23/2005	2,000,000.00	1,995,520.00	1,996,068.33	3.370	AAA	3.446	21	12/22/2005
912795WG2	3325	United States Treasury Bills		09/29/2005	2,000,000.00	1,994,000.00	1,994,687.78	3.415	AAA	3.493	28	12/29/2005
912795WV9	3327	United States Treasury Bills		09/29/2005	2,000,000.00	1,974,660.00	1,975,406.67	3.720	AAA	3.844	119	03/30/2006
912795WP2	3333	United States Treasury Bills		11/17/2005	2,000,000.00	1,983,960.00	1,983,317.23	3.900	AAA	3.993	77	02/16/2006
912795WM9	3334	United States Treasury Bills		11/18/2005	2,000,000.00	1,986,920.00	1,986,577.68	3.835	AAA	3.920	63	02/02/2006
912795WT4	3336	United States Treasury Bills		11/23/2005	2,000,000.00	1,977,660.00	1,977,366.66	3.880	AAA	3.982	105	03/16/2006
		Subtotal and Average	10,462,042.34		14,000,000.00	13,906,720.00	13,908,197.68			3.730	63	

Total and Average 170,429,038.72

175,764,906.34

173,405,405.44

175,635,394.74

3.462

398

**City of HB
Portfolio Management
Portfolio Details - Cash
November 30, 2005**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		1,467.39	1,467.39				0
		Subtotal			175,764,906.34	173,406,872.83	175,536,862.13			3.462	398
Total Cash and Investmentss			170,429,038.72								

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City of HB
Portfolio Management
Activity By Type
November 1, 2005 through November 30, 2005

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3133XDV81	3331	Federal Home Loan Bank	4.560	11/30/2005	2,000,000.00	0.00	
		Subtotal			2,000,000.00	0.00	95,472,085.78
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	3.636		2,000,000.00	0.00	
SYS2206	2206	LAF-Redevelopment Agency	3.636		3,500,000.00	2,500,000.00	
		Subtotal			5,500,000.00	2,500,000.00	39,793,906.34
Treasury Securities - Coupon							
		Subtotal					13,961,040.98
Medium Term Notes							
		Subtotal					2,480,829.52
Commercial Paper Disc. -Amortizing							
17307RYJ7	3319	Citigroup Global	3.760	11/18/2005	0.00	2,000,000.00	
17307SBT8	3337	Citigroup Global	4.270	11/23/2005	1,977,226.67	0.00	
36959HYM3	3320	General Electric Capital Corp	3.760	11/21/2005	0.00	2,000,000.00	
36959JBQ5	3335	General Electric Capital Corp	4.260	11/23/2005	1,977,990.00	0.00	
7170P3B17	3332	Pfizer, Inc.	4.170	11/17/2005	1,982,393.33	0.00	
		Subtotal			5,937,610.00	4,000,000.00	9,919,334.44
Federal Agency Disc. -Amortizing							
313397PV7	3303	Federal Home Loan Mort Corp	3.260	11/28/2005	0.00	2,000,000.00	
313397NZ0	3309	Federal Home Loan Mort Corp	3.260	11/08/2005	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	0.00
Treasury Discounts -Amortizing							
912795VY4	3305	United States Treasury Bills	3.085	11/03/2005	0.00	3,000,000.00	
912795WP2	3333	United States Treasury Bills	3.900	11/17/2005	1,980,284.00	0.00	
912795WM9	3334	United States Treasury Bills	3.835	11/18/2005	1,983,808.00	0.00	
912795WT4	3336	United States Treasury Bills	3.880	11/23/2005	1,975,642.22	0.00	
		Subtotal			5,939,734.22	3,000,000.00	13,908,197.68
		Total			19,377,344.22	13,500,000.00	175,535,394.74

**City of HB
Portfolio Management**

**Activity Summary
November 2004 through November 2005**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity
				360 Equivalent	365 Equivalent					
November	2004	61	138,890,593.41	2.713	2.751	2.003	11	8	824	628
December	2004	71	148,814,748.79	2.754	2.792	2.134	10	0	778	582
January	2005	72	165,169,481.09	2.788	2.827	2.264	4	3	748	541
February	2005	73	166,503,820.91	2.799	2.838	2.368	4	3	747	535
March	2005	74	165,573,718.20	2.864	2.903	2.542	4	3	743	512
April	2005	75	167,640,670.68	2.895	2.936	2.724	4	3	707	471
May	2005	82	183,991,887.77	3.033	3.075	2.856	12	5	699	465
June	2005	83	190,107,380.21	3.109	3.152	2.967	3	2	711	460
July	2005	79	183,248,494.10	3.159	3.202	3.083	2	6	747	462
August	2005	75	176,696,907.30	3.181	3.226	3.179	0	4	747	442
September	2005	73	173,309,998.31	3.278	3.323	3.324	9	11	745	435
October	2005	72	173,891,765.10	3.315	3.361	3.458	3	4	766	425
November	2005	74	170,429,038.72	3.415	3.462	3.636	7	5	740	398
Average		74	169,601,100.00	3.023%	3.065%	2.811	6	4	746	489

**City of HB
Portfolio Management
Distribution of Investments By Type
November 2004 through November 2005**

Security Type	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005	July 2005	August 2005	September 2005	October 2005	November 2005	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	54.5	52.2	51.0	52.1	51.5	48.9	49.3	50.8	52.5	53.1	52.4	55.1	54.4	52.2%
Local Agency Investment Funds	25.5	20.1	22.5	19.4	19.2	20.7	19.5	19.4	17.5	21.1	22.8	21.7	22.7	20.9%
Treasury Securities - Coupon	9.1	8.1	7.7	9.0	8.9	8.6	7.9	7.8	7.3	6.8	8.0	8.2	8.0	8.1%
Medium Term Notes	2.5	2.2	2.1	1.5	1.5	1.4	1.3	1.3	1.4	1.4	1.4	1.5	1.4	1.6%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	2.8	7.5	5.9	7.2	5.9	3.4	6.3	6.2	7.8	5.7	6.8	4.7	5.7	5.8%
Federal Agency Disc. -Amortizing	2.8	2.5	1.2			2.3	5.7	5.7	6.2	4.5	2.3	2.4		2.7%
Treasury Discounts -Amortizing	2.8	7.4	9.5	10.8	13.0	14.8	10.0	8.8	7.3	7.4	6.3	6.5	7.9	8.6%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

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Schedule of Bond Investments

Attachment 2

Schedule of Bond Investments

Held by Fiscal Agent as of October 31, 2005

C-3A.14

Summary of investments by type

Par Value	Investment Type	Market Value as of 9/30/05	Market Value as of 10/31/05
\$8,889,783	Local Agency Investment Fund (LAIF)	\$8,841,189	\$8,889,783
\$0	Federal Agency Issues	\$0	\$0
\$8,190,455	Investment Agreements	\$8,190,455	\$8,190,455
\$3,235,274	Money Market Funds	\$3,374,440	\$3,235,274
\$330,488	US Treasury Securities	\$330,488	\$330,488
\$20,646,000		\$20,736,571	\$20,646,000

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 9/30/05	Market Value as of 10/31/05
\$2,474,247	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,475,966	\$2,474,247
\$6,450,025	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$6,398,873	\$6,450,025
\$1,649,960	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,649,959	\$1,649,960
\$492,279	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$493,772	\$492,279
\$2,045,558	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$2,045,412	\$2,045,558
\$2,696,984	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,696,789	\$2,696,984
\$1,252,574	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$1,250,874	\$1,252,574
\$173,921	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$305,628	\$173,921
\$1,586,451	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$1,585,953	\$1,586,451
\$806,790	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$806,665	\$806,790
\$882,491	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$882,464	\$882,491
\$134,720	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$129,860	\$134,720
\$0	City of Huntington Beach - Assessment District 88-1 (Reservoir Hill)	\$14,356	\$0
\$20,646,000		\$20,736,571	\$20,646,000

**Deferred Compensation Plan Summary
Information**

Attachment 3

**City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2005**

	Beginning Balance (6-30-05)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-05)
ICMA Retirement Corporation (457 Plan)	\$20,061,890	\$606,344	(\$822,873)	\$711,784	(\$48,583)	\$20,508,562
ICMA Retirement Corporation (401 Plan)	\$482,309	\$27,651	\$0	\$17,401	\$0	\$527,361
Nationwide Retirement Solutions (457 Plan)	\$47,756,130	\$1,023,106	(\$1,299,536)	\$1,382,285	(\$50)	\$48,861,935
Trust Deeds	\$17,532	\$0	\$0	\$0	\$0	\$17,532
Total Deferred Compensation Plan Balances	\$68,317,861	\$1,657,101	(\$2,122,409)	\$2,111,471	(\$48,633)	\$69,915,390

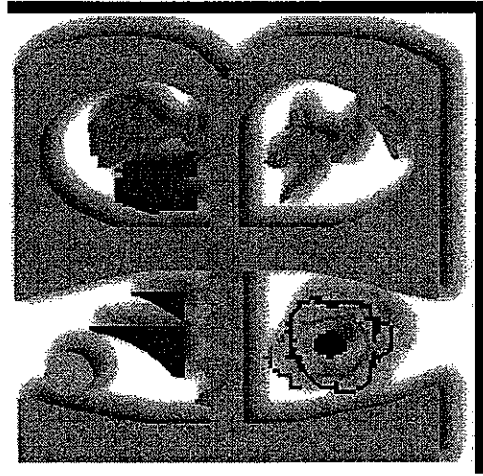
PowerPoint Presentation

Attachment 4

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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

November Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

January 17, 2006

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

November 2005 Investment Summary (in millions)

Financial Information:	October	November	Inc./ (Dec.)
End of Month City Portfolio	\$169.587	\$175.535	\$5.948
End of Month Market Value	\$167.378	\$173.405	\$6.027
Interest Earned for Month	\$0.493	\$0.486	(\$0.007)
Earned Interest Yield Year to Date	3.34%	3.40%	0.06%
Average Maturity (in days)	425	398	(27)
YTD Average Daily Balance	\$173.891	\$172.189	(\$1.702)

Summary by Type:	November	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$95.472	54%	None	645	3.28%
LAIF (State Pool)	\$39.794	23%	\$40 million	1	3.64%
U.S. Treasury Notes	\$13.961	8%	None	466	3.18%
Medium Term Notes	\$2.481	1%	20%	64	4.70%
Discount Comm. Paper	\$9.919	6%	25%	70	4.21%
Discount Treasury Note	\$13.908	8%	None	63	3.73%
Total	\$175.535	100%		398	3.46%