

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 1/16/2007	Department ID Number: CT07-04

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL ACTION**

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *SJF*

PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *SJF*

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S NOVEMBER 2006 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for November 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not Applicable.

Recommended Action: Motion to: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for November 2006, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report.

Analysis: Not Applicable.

Environmental Status: Not Applicable.

Attachment(s):

City Clerk's Page Number	No.	Description
2	1.	Monthly Investment Report and Summary of Investments for November 2006.
14	2.	Schedule of Bond Investments
16	3.	Deferred Compensation Plan Summary Information
18	4.	November 2006 PowerPoint Presentation

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ATTACHMENT #1

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City of Huntington Beach
 Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
 Activity for November 2006

City Investment Portfolio:

	October	November	Inc./ (Dec.)
End of month City Portfolio Balance	\$193,874,295	\$196,436,559	\$2,562,264
End of month General Fund Balance	\$20,382,376	\$20,807,941	\$425,565
Monthly Effective Rate of Return	4.40%	4.49%	0.09%
Average Maturity (in days)	360	381	21
End of Month Market Value	\$192,722,720	\$195,529,291	\$2,806,571
End of month bank cash balance	\$4,053,463	\$5,032,874	\$979,411

Bond Proceeds Investments:*

	August	September	Inc./ (Dec.)
End of Month Bond Reserve Par Value	\$22,553,233	\$18,425,202	(\$4,128,031)
End of Month Bond Reserve Market Value	\$22,553,233	\$18,425,202	(\$4,128,031)

Deferred Compensation Investments:**

	June	September	Inc./ (Dec.)
Participant Balances	\$73,759,985	\$75,505,085	\$1,745,100

Comparison to Budget / City Portfolio:

	Budget	Actual	Inc./ (Dec.)
Interest Earned for Month	\$450,000	\$709,007	\$259,007
Interest Earned Year to Date	\$900,000	\$1,441,506	\$541,506
Earned Interest Yield Year to Date	4.25%	4.45%	0.20%

*Bond Proceeds Statements are issued monthly and may lag by more than one month.

**Deferred Compensation Statements are issued quarterly.

Summary by Individual Investment in City Investment Portfolio:

	November	% of Total	Policy Limit	Days to Mat.	YTM Int. Rate
Federal Agency Issues - Coupon	\$113,340,739	58%	None	588	4.14%
Local Agency Inv. Fund (LAIF)	\$39,276,234	20%	\$40 million	1	5.11%
Treasury Securities - Coupon	\$17,953,224	9%	None	337	4.14%
Medium Term Notes	\$1,976,074	1%	20%	670	5.09%
Commercial Paper Disc. - Amortizing	\$17,928,092	9%	25%	27	5.36%
Federal Agency Disc. - Amortizing	\$1,978,951	1%	None	74	5.31%
Treasury Discounts - Amortizing	\$3,983,245	2%	None	30	5.11%
	\$196,436,559	100%		381	4.49%

**City of HB
Portfolio Management
Portfolio Summary
November 30, 2006**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	113,350,000.00	112,514,251.50	113,340,738.91	57.70	1,168	588	4.083	4.140
Local Agency Investment Funds	39,276,234.64	39,276,234.64	39,276,234.64	19.99	1	1	5.041	5.111
Treasury Securities - Coupon	18,000,000.00	17,872,420.00	17,953,223.78	9.14	791	337	4.087	4.144
Medium Term Notes	2,000,000.00	1,975,940.00	1,976,073.79	1.01	693	670	5.021	5.090
Commercial Paper Disc. -Amortizing	18,000,000.00	17,928,125.00	17,928,092.23	9.13	92	27	5.288	5.362
Federal Agency Disc. -Amortizing	2,000,000.00	1,978,800.00	1,978,951.11	1.01	158	74	5.238	5.310
Treasury Discounts -Amortizing	4,000,000.00	3,983,520.00	3,983,245.03	2.03	177	30	5.042	5.112
	196,626,234.64	195,529,291.14	196,436,559.49	100.00%	767	381	4.426	4.487

Cash and Accrued Interest								
Accrued Interest at Purchase		34,208.60	34,208.60					
Subtotal		34,208.60	34,208.60					
Total Cash and Investments	196,626,234.64	195,563,499.74	196,470,768.09		767	381	4.426	4.487

	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Total Earnings				
Current Year	709,006.85		1,441,506.40	
Current Budget	450,000.00		900,000.00	5,400,000.00
Last Year Actual	485,836.00		979,439.00	7,728,428.00
Average Daily Balance	192,126,388.82		193,999,461.84	
Effective Rate of Return	4.49%		4.45%	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 19, 2005. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

Shari Freidenrich
SHARI L. FREIDENRICH, CITY TREASURER 12-27-06

City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	995,000.00	1,000,000.00	2.850	AAA	2.850	81	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	981,880.00	1,000,000.00	3.500	AAA	3.500	501	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,967,500.00	2,000,000.00	4.000	AAA	4.000	697	10/28/2008
31331SGH0	3276	Federal Farm Credit Bank		12/15/2004	2,000,000.00	1,965,620.00	2,000,000.00	4.000	AAA	4.000	745	12/15/2008
31331SMB6	3288	Federal Farm Credit Bank		02/02/2005	2,000,000.00	1,975,620.00	2,000,000.00	3.700	AAA	3.700	336	11/02/2007
31331SWB5	3304	Federal Farm Credit Bank		05/08/2005	2,000,000.00	1,980,620.00	1,999,028.65	4.620	AAA	4.642	885	05/04/2009
31331SXV0	3308	Federal Farm Credit Bank		05/24/2005	2,000,000.00	1,978,760.00	2,000,000.00	4.450	AAA	4.450	724	11/24/2006
31331SD59	3314	Federal Farm Credit Bank		06/21/2005	2,000,000.00	1,967,500.00	2,000,000.00	4.480	AAA	4.480	1,298	06/21/2010
31331VR32	3408	Federal Farm Credit Bank		07/19/2006	2,000,000.00	2,003,760.00	2,000,000.00	5.500	AAA	5.500	230	07/19/2007
31331XAE2	3428	Federal Farm Credit Bank		10/13/2006	2,000,000.00	1,998,120.00	2,000,000.00	5.200	AAA	5.200	1,047	10/13/2009
31331XAK8	3430	Federal Farm Credit Bank		10/16/2006	2,000,000.00	1,996,260.00	2,000,000.00	5.250	AAA	5.250	1,232	04/16/2010
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,952,500.00	2,000,000.00	3.020	AAA	3.020	493	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,983,760.00	2,000,000.00	2.400	AAA	2.400	105	03/16/2007
31339YH64	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,991,260.00	2,000,000.00	2.270	AAA	2.270	53	01/23/2007
31339YJ63	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,953,120.00	2,000,000.00	3.320	AAA	3.320	605	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,940,000.00	2,000,000.00	2.900	AAA	2.900	606	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,821,676.50	1,850,000.00	4.000	AAA	4.000	668	09/29/2008
3133X42E0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,990,620.00	2,000,000.00	3.000	AAA	3.000	81	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,971,260.00	2,000,000.00	2.800	AAA	2.801	227	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,983,120.00	2,000,000.00	3.070	AAA	3.070	147	04/27/2007
3133X4RM5	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,497,195.00	1,499,315.64	2.750	AAA	3.390	27	12/28/2006
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	1,970,620.00	2,000,000.00	3.260	AAA	3.260	301	09/28/2007
3133X9TP5	3277	Federal Home Loan Bank		12/28/2004	2,000,000.00	1,986,880.00	2,000,000.00	3.345	AAA	3.345	27	12/28/2006
3133XBVP7	3306	Federal Home Loan Bank		05/25/2005	2,000,000.00	1,988,760.00	2,000,000.00	4.010	AAA	4.010	175	05/25/2007
3133XEXU8	3365	Federal Home Loan Bank		03/28/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.100	AAA	5.100	301	09/28/2007
3133XF4C7	3367	Federal Home Loan Bank		03/29/2006	2,000,000.00	1,998,760.00	2,000,000.00	5.000	AAA	5.000	59	01/29/2007
3133XFFF8	3378	Federal Home Loan Bank		05/05/2006	2,000,000.00	2,007,500.00	2,000,000.00	5.500	AAA	5.500	1,435	11/05/2010
3133XFWB8	3400	Federal Home Loan Bank		06/28/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.420	AAA	5.420	301	09/28/2007
3133XG7M0	3406	Federal Home Loan Bank		07/26/2006	2,000,000.00	2,001,260.00	2,000,000.00	5.600	AAA	5.600	237	07/26/2007
3133XGN59	3413	Federal Home Loan Bank		08/25/2006	2,000,000.00	2,018,120.00	2,000,000.00	5.700	AAA	5.700	1,728	08/25/2011
3133XGMV3	3416	Federal Home Loan Bank		08/23/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.375	AAA	5.375	84	02/23/2007
3133XGWR1	3420	Federal Home Loan Bank		09/20/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.300	AAA	5.300	293	09/20/2007
3133XGWP5	3421	Federal Home Loan Bank		09/22/2006	2,000,000.00	2,010,000.00	2,000,000.00	5.430	AAA	5.430	1,768	09/22/2011
3133XGYQ1	3424	Federal Home Loan Bank		09/15/2006	2,000,000.00	2,018,760.00	2,000,000.00	5.300	AAA	5.300	1,749	08/15/2011
3133XGZT4	3425	Federal Home Loan Bank		09/21/2006	2,000,000.00	2,000,620.00	1,999,532.78	5.320	AAA	5.350	294	09/21/2007
3133XHNL2	3437	Federal Home Loan Bank		11/03/2006	2,000,000.00	2,010,620.00	2,000,000.00	4.250	AAA	4.250	1,068	11/03/2009

Portfolio CITY
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City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2006

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133XHV41	3442	Federal Home Loan Bank		11/21/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.200	AAA	5.200	355	11/21/2007
3133XHW11	3443	Federal Home Loan Bank		11/24/2006	2,000,000.00	1,999,380.00	2,000,000.00	5.150	AAA	5.150	266	08/24/2007
3133XHX45	3444	Federal Home Loan Bank		11/21/2006	2,000,000.00	2,000,620.00	2,000,000.00	5.350	AAA	5.350	355	11/21/2007
3128X1R18	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,943,980.00	2,000,000.00	3.000	AAA	3.000	599	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,956,820.00	2,000,000.00	3.000	AAA	3.000	418	01/23/2008
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,990,740.00	2,000,258.02	2.750	AAA	2.678	70	02/09/2007
3128X1DE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,989,380.00	2,000,015.32	2.500	AAA	2.404	3	12/04/2006
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,990,740.00	2,000,475.34	2.750	AAA	2.618	70	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	1,965,700.00	2,000,000.00	3.560	AAA	3.560	511	04/25/2008
3128X3K65	3266	Federal Home Loan Mort Corp		11/18/2004	2,000,000.00	1,967,920.00	2,000,000.00	4.125	AAA	4.125	1,083	11/18/2009
3128X3K93	3267	Federal Home Loan Mort Corp		11/22/2004	2,000,000.00	1,966,140.00	2,000,000.00	3.600	AAA	3.600	538	05/22/2008
3128X4DS7	3398	Federal Home Loan Mort Corp		06/08/2006	2,000,000.00	1,997,900.00	1,997,883.42	3.800	AAA	5.302	26	12/27/2006
3128X4DS7	3403	Federal Home Loan Mort Corp		06/23/2006	2,000,000.00	1,997,900.00	1,997,676.96	3.800	AAA	5.451	26	12/27/2006
3128X5LP1	3429	Federal Home Loan Mort Corp		10/06/2006	2,000,000.00	2,002,520.00	2,000,000.00	5.250	AAA	5.273	1,770	10/06/2011
3128X5QK7	3446	Federal Home Loan Mort Corp		11/29/2006	2,000,000.00	1,998,720.00	2,000,000.00	5.500	AAA	5.500	1,823	11/28/2011
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	1,996,260.00	2,000,000.00	3.000	AAA	3.000	28	12/29/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,947,500.00	2,000,000.00	3.610	AAA	3.610	850	03/30/2009
31359MSC8	3242	Fed. Nat'l Mort. Assoc.		06/04/2004	2,000,000.00	1,955,000.00	1,998,491.67	3.250	AAA	2.052	551	06/04/2008
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	1,965,620.00	2,000,000.00	4.250	AAA	4.250	1,033	09/29/2009
3136F6MNG	3268	Fed. Nat'l Mort. Assoc.		11/23/2004	2,000,000.00	1,968,120.00	2,000,000.00	3.700	AAA	3.700	539	05/23/2008
3136F6PB9	3273	Fed. Nat'l Mort. Assoc.		11/19/2004	2,000,000.00	1,975,000.00	2,000,000.00	3.700	AAA	3.080	353	11/19/2007
3136F74N4	3433	Fed. Nat'l Mort. Assoc.		10/27/2006	2,000,000.00	2,010,000.00	2,000,000.00	5.375	AAA	5.375	1,791	10/27/2011
		Subtotal and Average	108,993,753.44		113,350,000.00	112,514,251.50	113,340,738.91			4.140	588	
Local Agency Investment Funds												
SYS982	982	Laif City			19,300,439.73	19,300,439.73	19,300,439.73	5.125	NR	5.125	1	
SYS2206	2206	LAIF-Redevelopment Agency			19,975,794.91	19,975,794.91	19,975,794.91	5.098	NR	5.098	1	
		Subtotal and Average	35,882,901.31		39,276,234.64	39,276,234.64				5.111	1	
Treasury Securities - Coupon												
912828CG3	3235	US Treasury Notes		05/17/2004	2,000,000.00	1,982,960.00	1,999,357.45	3.125	AAA	3.195	165	05/15/2007
912828AN0	3244	US Treasury Notes		06/10/2004	2,000,000.00	1,965,080.00	1,991,469.97	3.000	AAA	3.473	349	11/15/2007
912828AN0	3270	US Treasury Notes		11/15/2004	2,000,000.00	1,965,080.00	1,998,911.25	3.000	AAA	3.060	349	11/15/2007
912828CR9	3271	US Treasury Notes		11/10/2004	2,000,000.00	1,969,460.00	1,996,085.92	2.750	AAA	3.034	257	08/15/2007
912828BY5	3375	US Treasury Notes		04/20/2006	2,000,000.00	1,988,200.00	1,989,190.20	2.250	AAA	4.931	76	02/15/2007
912828DJ6	3377	US Treasury Notes		04/20/2006	2,000,000.00	1,993,680.00	1,994,134.62	3.125	AAA	4.933	61	01/31/2007

Portfolio City
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PM (PRF_PM2) SymRept 6.41.202

**City of HB
Portfolio Management
Portfolio Details - Investments
November 30, 2006**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828DQ0	3382	US Treasury Notes		04/21/2006	2,000,000.00	1,991,400.00	1,992,478.37	3.750	AAA	4.932	120	03/31/2007
912828FP0	3435	US Treasury Notes		10/25/2006	2,000,000.00	2,017,340.00	2,001,506.10	4.875	AAA	4.834	988	08/15/2009
912828FT2	3436	US Treasury Notes		10/25/2006	2,000,000.00	1,999,220.00	1,990,079.90	4.625	AAA	4.909	669	09/30/2008
		Subtotal and Average	19,814,351.81		18,000,000.00	17,872,420.00	17,953,223.78			4.144	337	
Medium Term Notes												
89233PUV6	3438	Toyota Motor Credit		11/08/2006	2,000,000.00	1,975,940.00	1,976,073.79	4.400	Aa1	5.090	670	10/01/2008
		Subtotal and Average	1,514,684.18		2,000,000.00	1,975,940.00	1,976,073.79			5.090	670	
Commercial Paper Disc. - Amortizing												
17307SNC2	3414	Citigroup Global		08/15/2006	2,000,000.00	1,987,760.00	1,987,726.67	5.260	P-1	5.453	42	01/12/2007
17307SMF6	3418	Citigroup Global		08/29/2006	2,000,000.00	1,995,920.00	1,995,908.89	5.260	P-1	5.419	14	12/15/2006
36959JM18	3379	General Electric Capital Corp		04/21/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.000	P-1	5.299	0	12/01/2006
45974NM11	3434	International Lease Fin. Corp.		10/17/2006	2,000,000.00	2,000,000.00	2,000,000.00	5.230	A1P1	5.338	0	12/01/2006
45974NNQ5	3441	International Lease Fin. Corp.		11/17/2006	2,000,000.00	1,984,325.00	1,984,325.00	5.225	A1P1	5.350	54	01/24/2007
60680BN93	3440	MITSUBISHI CREDIT AMER		11/17/2006	2,000,000.00	1,988,620.00	1,988,581.67	5.270	P-1	5.385	39	01/09/2007
61745BMN4	3439	Morgan Stanley Dean Witter		11/17/2006	2,000,000.00	1,993,880.00	1,993,875.00	5.250	A1P1	5.350	21	12/22/2006
80685UPD3	3445	Schlumberger Co.		11/17/2006	2,000,000.00	1,978,500.00	1,978,540.00	5.220	P-1	5.361	74	02/13/2007
93114FM43	3431	Wal-Mart Stores		10/10/2006	2,000,000.00	1,999,120.00	1,999,135.00	5.190	P-1	5.304	3	12/04/2006
		Subtotal and Average	19,970,552.96		18,000,000.00	17,928,125.00	17,928,092.23			5.362	27	
Federal Agency Disc. - Amortizing												
313588BV6	3422	Fed. Nat'l Mort. Assoc.		09/08/2006	2,000,000.00	1,978,800.00	1,978,951.11	5.120	AAA	5.310	74	02/13/2007
		Subtotal and Average	1,974,826.67		2,000,000.00	1,978,800.00	1,978,951.11			5.310	74	
Treasury Discounts - Amortizing												
912795YH8	3399	United States Treasury Bills		06/13/2006	2,000,000.00	1,998,300.00	1,998,370.03	4.890	AAA	5.080	6	12/07/2006
912795YQ8	3412	United States Treasury Bills		07/31/2006	2,000,000.00	1,985,220.00	1,984,875.00	4.950	AAA	5.145	55	01/25/2007
		Subtotal and Average	3,975,318.45		4,000,000.00	3,983,520.00	3,983,245.03			5.112	30	
		Total and Average	192,126,388.82		196,626,234.64	195,529,291.14	196,436,569.49			4.487	381	

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**City of HB
Portfolio Management
Portfolio Details - Cash
November 30, 2006**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		34,208.60	34,208.60				0
		Subtotal				34,208.60	34,208.60				
		Total Cash and Investments	192,126,388.82		196,626,234.64	195,563,499.74	196,470,768.09			4.487	381

**City of HB
Portfolio Management
Activity By Type**

November 1, 2006 through November 30, 2006

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31339YUQ3	3195	Federal Home Loan Bank	2.375	11/13/2006	0.00	2,140,000.00	
3133XHNL2	3437	Federal Home Loan Bank	4.250	11/03/2006	2,000,000.00	0.00	
3133XHV41	3442	Federal Home Loan Bank	5.200	11/21/2006	2,000,000.00	0.00	
3133XHW1	3443	Federal Home Loan Bank	5.150	11/24/2006	2,000,000.00	0.00	
3133XHX5	3444	Federal Home Loan Bank	5.350	11/21/2006	2,000,000.00	0.00	
3128XAK7	3374	Federal Home Loan Mort Corp	3.750	11/15/2006	0.00	2,000,000.00	
3128X5QK7	3446	Federal Home Loan Mort Corp	5.500	11/28/2006	2,000,000.00	0.00	
		Subtotal			10,000,000.00	4,140,000.00	113,340,738.91
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	5.125		15,500,000.00	11,500,000.00	
		Subtotal			15,500,000.00	11,500,000.00	39,276,234.64
Treasury Securities - Coupon							
9128277F3	3246	US Treasury Notes	3.500	11/15/2006	0.00	2,000,000.00	
912828BP4	3381	US Treasury Notes	2.625	11/15/2006	0.00	2,000,000.00	
		Subtotal			0.00	4,000,000.00	17,953,223.78
Medium Term Notes							
89233PUV6	3438	Toyota Motor Credit	4.400	11/08/2006	1,975,240.00	0.00	
		Subtotal			1,975,240.00	0.00	1,976,073.79
Commercial Paper Disc. -Amortizing							
60406BLN7	3427	Minn. Mng & Mfg (3M)	5.190	11/22/2006	0.00	2,000,000.00	
2470C3LE1	3419	Dell Inc.	5.230	11/14/2006	0.00	2,000,000.00	
36959JL35	3380	General Electric Capital Corp	5.000	11/03/2006	0.00	2,000,000.00	
36959JLH4	3411	General Electric Capital Corp	5.300	11/17/2006	0.00	2,500,000.00	
45974NNQ5	3441	Internation Lease Fin. Corp.	5.225	11/17/2006	1,980,261.11	0.00	
60680BN93	3440	MITSUBISHI CREDIT AMER	5.270	11/17/2006	1,984,482.78	0.00	
61745BLH8	3432	Morgan Stanley Dean Witter	5.250	11/17/2006	0.00	2,000,000.00	
61745BMN4	3439	Morgan Stanley Dean Witter	5.250	11/17/2006	1,989,791.67	0.00	
80685ULH8	3426	Schlumberger Co.	5.240	11/17/2006	0.00	2,834,000.00	
80685UPD3	3445	Schlumberger Co.	5.220	11/17/2006	1,974,480.00	0.00	
		Subtotal			7,929,015.56	13,334,000.00	17,928,092.23

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**City of HB
Portfolio Management
Activity By Type
November 1, 2006 through November 30, 2006**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Disc. -Amortizing							
							1,978,951.11
Subtotal							
Treasury Discounts -Amortizing							
							3,963,245.03
Subtotal							
					35,404,255.56	32,974,000.00	196,436,559.49
Total							

City of HB
Portfolio Management
Activity Summary
November 2005 through November 2006

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Days to Maturity	Average
				360 Equivalent	365 Equivalent						
November	2005	74	170,429,038.72	3.415	3.462	3.636	7	5	740		398
December	2005	80	182,125,168.68	3.559	3.608	3.808	12	6	685		361
January	2006	87	199,324,742.82	3.663	3.714	3.955	8	1	640		321
February	2006	84	202,298,159.37	3.699	3.750	4.043	6	9	658		315
March	2006	83	195,530,162.41	3.764	3.816	4.142	9	10	680		313
April	2006	88	200,664,711.64	3.888	3.942	4.305	9	4	651		290
May	2006	95	218,318,093.06	4.030	4.086	4.563	12	5	618		270
June	2006	96	222,970,372.22	4.139	4.196	4.700	12	11	607		259
July	2006	91	214,176,591.79	4.182	4.240	4.849	7	12	654		268
August	2006	85	201,303,682.89	4.270	4.330	4.946	7	13	667		276
September	2006	82	198,341,282.05	4.372	4.432	5.023	8	11	678		300
October	2006	82	195,812,113.15	4.372	4.433	5.098	9	9	758		360
November	2006	82	192,126,388.82	4.426	4.487	5.111	10	10	767		381
Average		85	199,505,340.41	3.983%	4.038%	4.475	9	8	677		316

**City of HB
Portfolio Managements
Distribution of Investments By Type
November 2005 through November 2006**

Security Type	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing	54.4	51.1	46.6	47.9	52.0	49.0	46.6	47.7	52.3	51.1	50.7	55.4	57.7	51.0%
Federal Agency Issues - Coupon	22.7	20.9	19.5	19.8	19.0	18.8	17.4	16.9	14.5	17.5	19.4	18.2	20.0	18.8%
Local Agency Investment Funds	8.0	7.3	7.8	8.0	8.2	11.5	10.8	10.8	10.8	10.1	10.2	11.3	9.1	9.5%
Treasury Securities - Coupon	1.4	0.5	0.5	0.5	0.5	0.5							1.0	0.4%
Medium Term Notes														
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	5.7	10.9	11.1	9.4	10.7	10.0	13.9	11.6	13.7	15.2	14.7	12.0	9.1	11.4%
Federal Agency Disc. -Amortizing			3.9	5.5	2.5	3.4	4.9	6.7	2.9	1.0	2.0	1.0	1.0	2.7%
Treasury Discounts -Amortizing	7.9	9.3	10.6	8.9	7.1	6.7	6.3	6.3	5.8	5.1	3.0	2.1	2.0	6.3%
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

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Schedule of Bond Investments

Held by Fiscal Agent as of September 30, 2006

Summary of investments by type

Par Value	Investment Type	Market Value as of 8/31/06	Market Value as of 9/30/06
\$7,488,582	Local Agency Investment Fund (LAIF)	\$7,488,580	\$7,488,582
\$0	Federal Agency Issues	\$0	\$0
\$8,237,524	Investment Agreements	\$8,190,455	\$8,237,524
\$2,368,607	Money Market Funds	\$6,543,709	\$2,368,607
\$330,488	US Treasury Securities	\$330,488	\$330,488
\$18,425,202		\$22,553,232	\$18,425,202

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 8/31/06	Market Value as of 9/30/06
\$2,492,854	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	\$2,491,854	\$2,492,854
\$3,866,094	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	\$5,021,012	\$3,866,094
\$1,650,043	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	\$1,650,344	\$1,650,043
\$515,558	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	\$674,724	\$515,558
\$2,046,148	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	\$3,351,547	\$2,046,148
\$2,697,412	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	\$2,697,101	\$2,697,412
\$1,269,441	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	\$2,013,145	\$1,269,441
\$303,929	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	\$176,161	\$303,929
\$1,701,313	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mt. Facility, Energy Retrofit, SB Phase I)	\$2,646,637	\$1,701,313
\$776,622	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	\$776,618	\$776,622
\$872,936	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	\$872,933	\$872,936
\$135,992	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	\$132,465	\$135,992
\$96,861	HB Public Finance Authority 1992 Revenue Bonds	\$48,691	\$96,861
\$18,425,202		\$22,553,232	\$18,425,202

Note: The bond investment amount of \$674,724 as of 8-31-06 for the CFD 2002-1 bond issue was incorrectly reported in the October Investment report as \$1,179,781.

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City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2006

	Beginning Balance (6-30-06)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (9-30-06)
ICMA Retirement Corporation (457 Plan)	\$22,152,351	\$432,933	(\$392,490)	\$528,300	(\$100)	\$22,720,994
ICMA Retirement Corporation (401 Plan)	\$648,287	\$24,698	\$0	\$16,127	\$0	\$689,112
Nationwide Retirement Solutions (457 Plan)	\$50,959,347	\$943,020	(\$786,193)	\$978,906	(\$100)	\$52,094,979
Total Deferred Compensation Plan Balances	\$73,759,985	\$1,400,651	(\$1,178,683)	\$1,523,332	(\$200)	\$75,505,085

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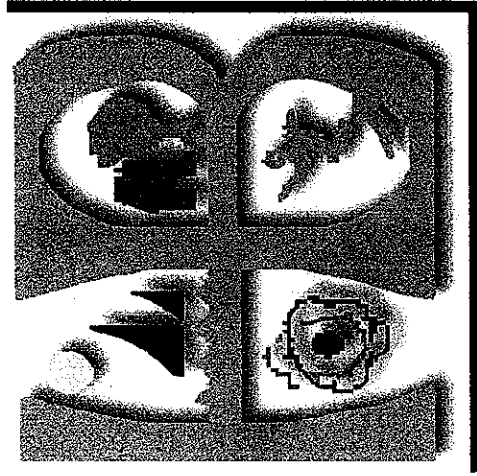
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Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

November Treasurer's Report



Shari L. Freidenrich, CPA, CCMT, CPFA

January 16, 2007

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

November 2006 Investment Summary (in millions)

Financial Information:	October	November	Inc./ (Dec.)
End of Month City Portfolio	\$193.874	\$196.437	\$2.563
End of Month Market Value	\$192.723	\$195.529	\$2.806
Interest Earned for Month	\$0.733	\$0.709	(\$0.024)
Earned Interest Yield Year to Date	4.40%	4.45%	0.05%
Average Maturity (in days)	360	381	21
YTD Average Daily Balance	\$195.812	\$193.999	(\$1.813)

Summary by Type:	November	% of Total	Policy Limit	Days to Mat.	Rate
Federal Agy - Coupon	\$113.341	58%	None	588	4.14%
LAIF (State Pool)	\$39.276	20%	\$40 million	1	5.11%
U.S. Treasury Notes	\$17.953	9%	None	337	4.14%
Medium Term Notes	\$1.976	1%	20%	670	5.09%
Discount Comm. Paper	\$17.928	9%	25%	27	5.36%
Discount Federal Agy	\$1.979	1%	None	74	5.31%
Discount Treasury Note	\$3.984	2%	None	30	5.11%
Total	\$196.437	100%		360	4.49%