

## The City offers both loans and grants...

Deferred Payment Loans for home rehabilitation are offered at below market interest rates to lower-income households.

Qualified households, including owners of mobile homes, may receive one-time grants up to \$15,000 to address emergency repairs and health-and-safety-related household modifications.

## Homeowner Rehabilitation Loans and Grants



## Assistance for Lower-Income Households



## Deferred Payment Loans

The City will lend up to \$75,000 to pay rehabilitation costs for a single family home, townhome, or condominium, and up to \$25,000 for a mobile home. The City charges 3% Simple Interest. Borrowers are not required to make monthly payments because repayment of the loan is deferred until your home is sold, assigned or transferred.

## Multi-Family Rental Housing Rehabilitation Loans

If you own a duplex, triplex or four-plex and all of the residents are lower-income, you may qualify for a Multi-Family Rehabilitation Loan. To qualify you must have a minimum 20% equity investment in the property. Additional restrictions apply.

## Primary Eligibility Factors

- Your home must be in need of repair to meet City Codes.
- You must reside in your home.
- Total household income must meet the guidelines below.
- You must have acceptable credit worthiness.

## Homeowner and Tenant Income Limits (Effective 05/15/23)

Household Size	Maximum Annual Income
1	\$ 80,400
2	\$ 91,850
3	\$103,350
4	\$114,800
5	\$124,000

## The Process

- Contact **GRC Associates, Inc.** to receive an application.
- Once you are determined to be eligible, a Consultant will visit your home to confirm the work to be done, and compile a work write-up.
- Contractors will be invited to bid on the work. The lowest priced, qualified contractor will be selected.
- Loan or grant documents will be prepared.
- Contractors will be given approval to begin construction.

## Contact Us

Serving the Huntington Beach Community...

**GRC Associates, Inc.**  
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