

**Special Meeting Minutes
City of Huntington Beach Oversight Board of the Successor Agency
of the Former City of Huntington Beach Redevelopment Agency**

Tuesday, January 15, 2013
5:30 PM - Room B-8
Civic Center, 2000 Main Street
Huntington Beach, California 92648

CALL TO ORDER - 5:30 P.M.

ROLL CALL

PRESENT: Chair Boardman, Bone, Carchio, A. Dunn, Vice Chair L. Dunn, and Fritzal
ABSENT: Delgado

PLEDGE OF ALLEGIANCE - Led by Chair Boardman

SUPPLMENTAL COMMUNICATIONS: None.

PUBLIC COMMENTS: None.

BUSINESS:

1. Information on legal representation and indemnification which cover Oversight Boards was presented by Attorney Susan Apy, Kane Ballmer and Berkman

Attorney Apy's discussion addressed AB 1484 – Community Redevelopment: indemnity and immunity; and, the Oversight Board's ability to request legal representation from the Successor Agency.

Member Bone asked, "When would legal advice be necessary?" Attorney Apy and City Attorney McGrath discussed risk associated with active redevelopment projects, and if needed, the Request For Proposal (RFP) process.

Attorney Apy indicated that the next ROPS report is expected to come before the board in late February/early March, and that not many long-range decisions are expected to come before the Board this year.

Member Lucy Dunn asked, and Attorney Apy confirmed that if necessary, the topic could be reagendaized at a later date.

2. Approved Due Diligence Review of the Non-Housing Redevelopment Funds; and, adopted Resolution No. 2013-05

Assistant City Manager Bob Hall introduced Sunny Han, Finance Senior Management Analyst. Analyst Han provided a brief overview of the final version of the Due Diligence report. Ms. Han began by pointing out that one hundred percent (100%) of the non-housing assets have been allocated, and are not available to be dispersed. She drew the Board's attention to a change made on Exhibit C4 (Page 15), indicating that the previous Exhibit provided only a summary, and that the modified Exhibit provides a more substantial, thorough cash flow for a stronger argument presented to the Department of Finance (DOF).

Analyst Han indicated that if the Board approves Resolution No. 2013-05, it will be emailed to the DOF after the meeting is adjourned. Attorney Apy indicated that the DOF has a 5-day review period, but could ask for a longer up to 30-day review period.

A motion was made by Carchio, second Fritzal, to adopt Resolution No. 2013-05, "A Resolution of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Huntington Beach approving and authorizing the transmittal of the Due Diligence review of Successor Agency Funds and Accounts other than the low and moderate Income Housing Fund."

AYES: Boardman, Bone, Carchio, A. Dunn, L. Dunn, and Fritzal
NOES: None
ABSENT: Delgado

3. Approved and adopted Special Meeting Minutes

A motion was made by Carchio, second Bone to approve and adopt the minutes of the Oversight Board Special Meeting of January 8, 2013, as written and on file in the office of the Secretary of the Board.

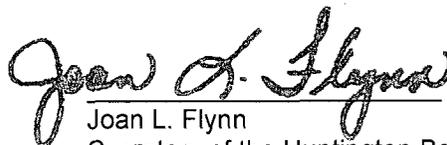
AYES: Boardman, Bone, Carchio, A. Dunn, L. Dunn, and Fritzal
NOES: None
ABSENT: Delgado

MEMBER REPORTS/ANNOUNCEMENTS:

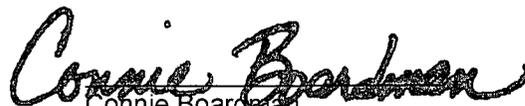
Member Lucy Dunn requested information on the status of cases currently filed in court (active litigation). Attorney Apy discussed housing due diligence (meet and confer), non-housing due diligence reports, and successful and non-successful settlements.

Member Dunn informed the Board of a redevelopment reform bill being authored in the California State Senate, and recommended that the Board consider touching base with Lacy Kelly, Association of California Cities, Orange County (ACC-OC) to discuss the bill.

ADJOURNMENT: Meeting adjourned at 5:46 PM to Monday, April 5, 2013, 4:30 PM at City Hall, 2000 Main Street, Civic Center Lower Level, Room B-8.



Joan L. Flynn
Secretary of the Huntington Beach Oversight Board of the Successor Agency of the Former City of Huntington Beach, California Redevelopment Agency



Connie Boardman
Chair of the Huntington Beach Oversight Board of the Successor Agency of the Former City of Huntington Beach, California Redevelopment Agency