

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room
2000 Main Street
Huntington Beach, California
July 30, 2008

1. Call to Order by: by Christopher Palmer, Chair at 6:07 p.m.

**2. Roll Call:
Investment Advisory Board**

Members Present: Joe Foye, Bob Glass, Christopher Palmer, Angela Rainsberger,
Diann Shelton, James Steinkirchner

Members Absent: Brian Olson (excused)

Present: Shari L. Freidenrich, City Treasurer; Joyce Zacks, Deputy City
Treasurer; Sandie Frakes, Administrative Assistant

**3. Public Comments:
None**

4. Old Business:

Chairman Palmer moved to approve Brian Olson's absence as excused, seconded by Joe Foye. Motion approved.

Chairman Palmer moved to approve the April 30, 2008 Minutes, seconded by Joe Foye. Motion approved – 3 yes, 3 abstains.

Chairman Palmer gave an update on HR 1865 and HR 1023.

5. New Business:

Chairman Palmer presented information on AB 1745, HR 5546 and HR 6308.

6. City Treasurer's Report:

Treasurer Freidenrich presented and reviewed the June 2008 Investment Report. Bob Glass moved to approve the June 2008 Investment Report, seconded by James Steinkirchner. Motion approved. Treasurer Freidenrich asked that the board members let her know if they would like to receive future investment reports via email, and stated that sales tax information, and property tax information would be presented at the next board meeting.

Treasurer Freidenrich discussed the Investment Policy, and will be bringing a draft to the next board meeting.

Treasurer Freidenrich reminded the board of the Joint Study Session on November 17, 2008 at 4pm, where she will be providing an update to City Council.

7. Adjournment:

At 7:38 pm Chairman Palmer moved to adjourn the meeting to October 22, 2008, seconded by Joe Foye. Motion was approved.

Minutes submitted by:

(Signed original on file)

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM
City Treasurer