

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]  
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room  
2000 Main Street  
Huntington Beach, California  
January 23, 2008

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**1. Call to Order by: by James Steinkirchner, Chair at 5:59 p.m.**

**2. Roll Call:  
Investment Advisory Board**

Members Present: Joe Foye, Christopher Palmer, Diann Shelton, James Steinkirchner

Members Absent: Bob Glass (excused), Brian Olson (not excused), Angela Rainsberger (excused)

Present: Shari L. Freidenrich, City Treasurer; Joyce Zacks, Deputy City Treasurer; Sandie Frakes, Administrative Assistant

**3. Public Comments:  
None**

**4. Old Business:**

Joe Foye moved to approve the October 24, 2007 Minutes, seconded by James Steinkirchner. Motion approved.

Diann Shelton moved to approve Bob Glass and Angela Rainsberger's absences as excused, seconded by James Steinkirchner. Motion approved.

Christopher Palmer identified that bills HR 1865 and HR 1023 are still active and handed out information on them.

Discussion regarding AB 1745 was continued to next meeting. Christopher Palmer will update the status of this State bill along with the status of the two Federal bills.

**5. New Business:**

Treasurer Freidenrich presented and reviewed the December 2007 Investment Report. Joe Foye moved to approve the December 2007 Investment Report, seconded by Christopher Palmer. Motion approved.

Joe Foye moved to approve Christopher Palmer as the new IAB Chairman, seconded by Diann Shelton. Motion approved. Treasurer Freidenrich and the IAB Members thanked James Steinkirchner for his service as Chairman.

6. **City Treasurer's Report:**

Treasurer Freidenrich discussed current property and sales tax collections in fiscal year 07/08.

Treasurer Freidenrich discussed the Treasurer's Department new payment options website.

Treasurer Freidenrich noted that she was recently appointed to the Revenue & Taxation Committee for the League of California Cities and commented briefly on items covered at the first meeting which was in January 2008.

Treasurer Freidenrich handed out the proposed 2008 IAB meeting schedule.

Treasurer Freidenrich discussed about the early voting location in the City Clerk's office at City Hall.

Treasurer Freidenrich discussed Form 700 reporting, and that it was a requirement unless Council removed the IAB from the list of required filers. If the board members do not wish to file, they should speak to their sponsoring Council Member about removing this requirement. The City Clerk's office will be mailing the Form 700 packages out to the IAB members in March.

Treasurer Freidenrich provided a copy of the "Elected Official's Guide to Investing" book to each of the board members.

7. **Adjournment:**

At 7:07 pm Joe Foye moved to adjourn the meeting to April 30, 2007, seconded by Dianne Shelton. Motion was approved.

Minutes submitted by:

(Signed original on file)

Shari L. Freidenrich, CPA, CCMT, CPFA, CPFIM  
City Treasurer