



MEETING MINUTES
CITY OF HUNTINGTON BEACH
FINANCE BOARD
WEDNESDAY, APRIL 9, 2008 AT 6:00PM
CIVIC CENTER, LOWER LEVEL, ROOM B-8

- 1) **CALL TO ORDER:** At 6:05 PM, Chair Falzon called the meeting to order.
Present: Vice Chair Geddes, Members: Jones, King, and LoGrasso
Absent: Member Garcia
Also Present: Jennifer Lampman, Sr. Administrative Analyst, Robert Sedlak, Accounting Manager, and Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**
There were no public comments made.
- 3) **APPROVAL OF MEETING MINUTES:**
March 12, 2008 – Member LoGrasso made motion to approve the minutes as amended, seconded by Vice Chair Geddes. (4-0-1, Member Jones abstained and Member Garcia absent)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
 - a) **Chairman's Update**
Chair Falzon did not have anything further to discuss that is not already covered on tonight's agenda.
 - b) **Interim City Administrator Update**
Jennifer Lampman informed the Board the recruitment for the City Administrator will close April 11, 2008. Alliance Resource Consulting will screen the applications and submit their recommended applications to the City Council.
 - c) **Long Term Financial Plan (LTFP) Update**
Jennifer Lampman informed the Board staff had a meeting with Craig Hoshijima, PFM Senior Managing Consultant, on March 18. They discussed the issues City Council had mentioned at the March 3, Study Session. He requested a list, from Public Works, of the priorities on the Capital Improvement Projects and the number of realistic projects they can work on. Chair Falzon expressed concern about limiting the LTFP to our current capacity for Capital Improvement Projects vs. our needs for Capital Improve Projects. Jennifer informed the Board this information was sent to Craig today, April 9, and he said he should have an update in the next couple of weeks.
 - d) **Quarterly Meetings with the Mayor & Finance Board Chair Update**
Chair Falzon and Vice Chair Geddes attended the meeting today at 4:00 pm. Laurie Payne, Community Relations Officer gave a presentation of the City's Centennial Celebration. She informed the attendees the City would be having a float in the upcoming Rose Parade and the Centennial Committee would be meeting with three companies next week to select one to work with the City on the float. Mayor Cook discussed how the projects the Boards, Committees, and Commissions might work on collaboratively with one of the other City Boards, Committees, and Commissions. The next scheduled meeting is July 9, at 4:00 pm in meeting room B-8.
 - e) **Comprehensive Annual Financial Report (CAFR) & Component Unit Financial Report (CUFR) – Year Ended 09/30/07**
The Board Members moved this item to the May 14 meeting.
 - f) **Tree Removal Update**
Carrie Gonzales gave the Board an update on the information they requested from Jim Jones, Maintenance Operations Manager, on the number of lots that have been completed with the \$3,250,000 spent from the Capital Improvement Reserve in FY 2005/06. The number of lots completed was 545. He also mentioned concrete has increased 27% and asphalt has increased 31% this fiscal year.



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5) OPEN/CLOSED ITEM LIST

There were no changes made to the current open list.

6) COMMENTS FROM BOARD MEMBERS

No comments were made from the Board Members.

ADJOURNMENT

Vice Chair Geddes made a motion at 7:30 PM to adjourn the meeting to Wednesday, May 14, 2008, at 6:00 PM., seconded by Member Garcia. The motion was approved 4-0-2, Members Jones and King absent.

Respectfully submitted by:

Jennifer Lampman, Sr. Administrative Analyst
Secretary to the Finance Board