



# CITY OF HUNTINGTON BEACH SUCCESSOR AGENCY

to the Huntington Beach Redevelopment Agency

## INFORMATION MEMORANDUM

TO: Oversight Board

FROM: Fred A. Wilson, Executive Director

**SUBJECT: Background material for the creation of the Oversight Board**

Under Assembly Bill No. X1 26 and the California Supreme Court's decision in California Redevelopment Association v. Motosantos, the Redevelopment Agency of the City of Huntington Beach, together with all other redevelopment agencies in the State of California, were dissolved. Consistent with AB26, the City became the successor agency of the Huntington Beach Redevelopment Agency, and acquired its housing and non-housing assets, funds, and enforceable obligations. Specifically, the Oversight Board will oversee: 1) certain fiscal management of former Agency assets other than affordable housing assets, consistent with AB 26, and 2) exercise land use, development and design approval authority under the enforceable obligations for all City of Huntington Beach Redevelopment Area activities, in place of the former Agency Commission, consistent with City Council Resolution No. 2012-01 and 2012-02.

March 26, 2012, is the first meeting of the Oversight Board. The attached documents provide background information on the designation of the City of Huntington Beach as the Successor Agency to the Huntington Beach Redevelopment Agency, State legislation and guidance on the dissolution of redevelopment agencies, and the ongoing role of the Oversight Board.