

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Civic Center Caucus Room
2000 Main Street
Huntington Beach, California
January 25, 2006

1. **Call to Order by:** Shari Freidenrich, City Treasurer at 6:05 PM
2. **Roll Call:**

Investment Advisory Board

Present: Monica Hamilton, Joe Foye, Jim Steinkirchner, and Bob Glass

Absent: Brian Olson, Ed Bush, Diann Shelton

City Staff

Present: Shari L. Freidenrich, City Treasurer; Jim Slobojan, Deputy City Treasurer

3. **Public Comments:**

None.

4. **Old Business:**

Approval of July 20, 2005 minutes.

Monica Hamilton moved to approve minutes with correction of her attendance at the meeting. The minutes indicated that she was absent when she was in fact present. Joe Foye seconded the motion. Bob Glass abstained. Motion approved.

Approval of October 26, 2005 minutes.

Monica Hamilton moved to approve minutes with correction, Seconded by Jim Steinkirchner. Bob Glass and Joe Foye abstained. Motion approved.

Approval of November 7, 2005 minutes.

Monica Hamilton moved to approve minutes with correction, Seconded by Jim Steinkirchner. Bob Glass and Joe Foye abstained. Motion approved.

5. New Business:

Treasurer Freidenrich discussed the December 2005 Investment Report. Freidenrich went thru the PowerPoint presentation to be made to the City council. Treasurer Freidenrich discussed the FY 05/06 CIP report.

Treasurer Freidenrich distributed the Ethics Form to board members.

Treasurer Freidenrich discussed the issue of information to post on the city's website. Items offered for posting were calendar, agenda, minutes, and roster (including name, appointed by and board expiration date).

A motion was made to post the noted items on the web. It was moved by Monica Hamilton and seconded by Joe Foye. Motion approved.

Additional items discussed for website posting were the Investment Policy certification

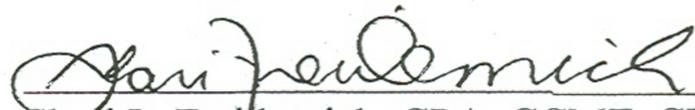
6. City Treasurer's Report

The Board discussed posting of the Investment Reports and of the Investment Policy on the City's Website and identifying the certification of the Investment Policy by the Association of Public Treasurer as noted above.

7. Adjournment:

Jim Steinkirchner moved to adjourn the meeting to Wednesday, April 19, 2006 at 6:00 p.m. in Caucus Room. Bob Glass seconded the motion. Motion was approved.

Minutes submitted by:


Shari L. Freidenrich, CPA, CCMT, CPFA
City Treasurer