POSTED April 11, 2014

Regular Meeting
Water Operations – Training Room
19021 Huntington St
Huntington Beach, California
Wednesday, April 16, 2014
4:00 P.M.

AGENDA
WEST ORANGE COUNTY WATER BOARD

MEETING ASSISTANCE NOTICE – AMERICANS WITH DISABILITIES ACT
In accordance with the Americans with Disabilities Act the following services are available to members of our community who require special assistance to participate in West Orange County Water Board meetings. If you require special assistance, 48-hour prior notification will enable the board to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Secretaries' Office at (714) 375-5160.

LATE COMMUNICATION
Staff and members of the public have the opportunity to submit information related to an agenda item following distribution of the agenda packet to the West Orange County Water Board. This information is identified as "Late Communication" and is assembled into a packet by the Secretary on the day of the West Orange County Water Board meeting. The Brown (Open Meetings) Act requires that copies of Late Communication be made available to the public immediately upon distribution of material to a majority of the West Orange County Water Board. Communication from any individual at the meeting will be made available to the public in the Secretaries Office the following morning.

CALL MEETING TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL: Beard, Carchio, Harper, Miller, Quach

PUBLIC COMMENTS

1. NOMINATE NEW CHAIR AND VICE CHAIR
Nominate a new Chair to replace Chair Joe Carchio of Huntington Beach. Nominate a new Vice Chair to fill the vacant Vice Chair position.

2. MINUTES
RECOMMENDATION: Motion to approve and adopt minutes of the January 16, 2014, Regular Meeting as prepared and mailed by the Secretary.

3. BENEFITS TO THE WEST ORANGE COUNTY WATER BOARD FOR THE USE OF FEEDERS 1 & 2 FOR THE DISTRIBUTION OF DESALINATED WATER

4. UPDATE ON THE STATEWIDE DROUGHT

***5. FUND REPORT & RATIFY BILLS* – Chris Davis**
RECOMMENDATION: Motion to approve and file Maintenance and Operation Fund Reports as prepared by the Fiscal Agent for the West Orange County Water Board and ratify bills as approved for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for West Orange County Water Board.

***6. TREASURER'S REPORT AS PREPARED BY CITY TREASURER* – Alisa Cutchen**
RECOMMENDATION: Receive and File.

***7. PROPOSED FISCAL YEAR 2014-15 BUDGET* – Chris Davis**

***8. OPERATIONS & MAINTENANCE REPORT* – Brian Ragland**
RECOMMENDATION: Receive and File.

***9. MANAGEMENT AND ENGINEERING REPORT* – Brian Ragland**
RECOMMENDATION: Receive and File.

10. COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS

11. ADJOURNMENT
The next meeting will be a regular meeting held on July 16, 2014 at 4:00 p.m. at the UTILITIES OPERATIONS YARD ADMINISTRATION BUILDING, 19001 Huntington Street, Huntington Beach, California.

NOMINATE NEW CHAIR AND VICE CHAIR

MINUTES OF JANUARY 16, 2014 MEETING

AGENDA ITEM NO.2

MINUTES OF THE
WEST ORANGE COUNTY WATER BOARD

Regular Meeting
Public Works Utilities Yard
Administration Building
19001 Huntington Street
Huntington Beach, California
Wednesday, January 15, 2014

The Regular Meeting of the West Orange County Water Board was called to order by Chairman Carchio at the City of Huntington Beach Public Works Utilities Yard, Administration Building, 19001 Huntington Street, Huntington Beach, California on Wednesday, January 15, 2013 at 4:06 p.m.

Members Present: Director Beard – City of Garden Grove
Chairman Carchio – City of Huntington Beach
Director Miller – City of Seal Beach
Director Quach – City of Westminster

Members Absent: Director Harper – City of Huntington Beach

Others Present: Brian Ragland – City of Huntington Beach
Jay Kleinheinz – City of Huntington Beach
Andy Ferrigno – City of Huntington Beach
Chris Davis – City of Huntington Beach
Alisa Cutchen – City of Huntington Beach
Sean Crumby – City of Seal Beach
Cel Pasillas – City of Garden Grove

PUBLIC COMMENTS
None.

LATE COMMUNICATION – WOCWB LAIF MARKET VALUATION

1. **WELCOME NEW DIRECTOR AND NOMINATE NEW VICE CHAIR**
   Item was tabled without objection until the April 2014 regular Board Meeting.

2. **MINUTES**
   On a motion by Director Miller, and seconded by Director Beard, the Board approved and adopted the Minutes of October 16, 2013.
   Motion approved 3-0-1-1 (Absent – Harper; Abstain – Quach).

3. **FUND REPORT & RATIFY BILLS**
On a motion by Director Quach, and seconded by Director Miller, the Board moved to approve and file the fund report and approved the ratification of bills for payment by the Manager and paid by the City of Huntington Beach, Fiscal Agent for the West Orange County Water Board.
Motion approved 4-0-1 (Absent – Harper).

4. **TREASURER'S REPORT AS PREPARED BY THE CITY TREASURER**
Treasurer Alisa Cutchen presented the Treasurer's Report and the quarterly LAIF Report.

On a motion by Director Beard, and seconded by Director Quach, the Board moved to receive and file the Treasurer's Report.
Motion approved 4-0-1 (Absent – Harper).

5. **ANNUAL INVESTMENT POLICY**
Treasurer Cutchen presented the Annual Investment Policy for re-adoption noting that no changes had been made to the previous year.

On a motion by Director Quach and seconded by Director Miller, the Board moved to adopt the Annual Investment Policy.
Motion approved 4-0-1 (Absent – Harper).

6. **LOCAL AGENCY INVESTMENT FUND**
Treasurer Cutchen presented the Local Agency Investment Fund Resolution for re-adoption noting that no changes had been made to the previous year.

On a motion by Director Quach and seconded by Director Miller, the Board moved to adopt the Annual Investment Policy.
Motion approved 4-0-1 (Absent – Harper).

7. **OPERATIONS & MAINTENANCE REPORT**
Jay Kleinheinz reported that all maintenance is on schedule and up to date and provided the status of current flows at this time.

On a motion by Director Beard, and seconded by Director Quach, the Board moved to receive and file the Operations and Maintenance Report.
Motion approved 4-0-1 (Absent – Harper).

8. **MANAGEMENT AND ENGINEERING REPORT**
Brian Ragland reported on the November 13, 2013 Poseidon Resources Desalination Project Development Permit hearing held before the California Coastal Commission in Newport Beach.

On a motion by Director Quach, and seconded by Director Miller, the Board moved to receive and file the Management and Engineering Report.
Motion approved 4-0-1 (Absent – Harper).

9. **COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS**
None.

10. **ADJOURNMENT**
Chairman Carchio adjourned the Regular Meeting of the West Orange County Water Board to the next Regular Meeting scheduled for April 16 at 4:00 p.m. at the Utilities Yard, Administration Building, 19001 Huntington Street, Huntington Beach, California.

WEST ORANGE COUNTY WATER BOARD

_____
Laurie Hill
Secretary

ATTEST:_____
Joe Carchio, Chairman

BENEFITS TO THE WEST ORANGE COUNTY WATER BOARD FOR THE USE OF FEEDERS 1 & 2 FOR THE DISTRIBUTION OF DESALINATED WATER

AGENDA ITEM NO.3

UPDATE ON THE STATEWIDE DROUGHT

AGENDA ITEM NO.4

FUND REPORT AND RATIFY BILLS

AGENDA ITEM NO.5

WEST ORANGE COUNTY WATER BOARD
FUND REPORT
January 2014 to March 2014

	Huntington Beach	Garden Grove	Seal Beach	Westminster	Total
Prior Quarter Balance	$ 96,594.57	$ 7,231.68	$ 24,622.14	$ 43,734.44	$ 172,182.83
Deposits (YTD)	$ 45,962.00	$ 3,441.00	$ 11,716.00	$ 20,810.00	$ 81,929.00
Interest LAIF	$ 110.52	$ 8.27	$ 28.17	$ 50.04	$ 197.00
Total Income	$ 46,072.69	$ 3,449.29	$ 11,744.02	$ 20,860.00	$ 82,126.00
Total Available	$ 142,667.25	$ 10,680.97	$ 36,366.16	$ 64,594.44	$ 254,308.83
Payee (this period)					
So Cal Edison	$ 590.42	$ 44.20	$ 150.50	$ 267.32	$ 1,052.45
McMaster Carr	$ 236.80	$ 17.73	$ 60.36	$ 107.22	$ 422.11
ACWA-JPIA	$ 1,178.10	$ 88.20	$ 300.30	$ 533.40	$ 2,100.00
Directors	$ 224.40	$ 16.80	$ 57.20	$ 101.60	$ 400.00
Bowie, Arneson, Wiles, Giannone	$ 170.82	$ 12.79	$ 43.54	$ 77.34	$ 304.50
Inventory Charges	$ 3,039.77	$ 227.58	$ 774.84	$ 1,376.29	$ 5,418.48
City of Huntington Beach	$ 14,454.06	$ 1,082.12	$ 3,684.37	$ 6,544.26	$ 25,764.82
Total Paid This Period	$ 19,894.38	$ 1,489.42	$ 5,071.12	$ 9,007.44	$ 35,462.36
Total Paid to Date	$ 35,516.57	$ 2,658.99	$ 9,053.24	$ 16,080.59	$ 63,309.39
Balance in Fund	**$ 107,150.69**	**$ 8,021.98**	**$ 27,312.92**	**$ 48,513.86**	**$ 218,846.47**

Adopted Budget	Spent to Date	Funds Available
$ 177,160.00	$ (63,309.39)	$ 113,850.61

FY13-14 Summary of Charges (YTD)

Payee	
So Cal Edison	$ 2,100.81
Armorcast	$ 7,160.40
McMaster Carr	$ 422.11
ACWA-JPIA	$ 4,210.00
Directors	$ 900.00
Bowie, Arneson, Wiles, Giannone	$ 304.50
Inventory Charges	$ 18,111.90
City of Huntington Beach	$ 30,099.67
Total	**$ 63,309.39**

SOUTHERN CALIFORNIA EDISON
An EDISON INTERNATIONAL® Company

P.O. Box 300
Rosemead, CA
91772-0001
www.sce.com

0C13159
18029
10D

Your electricity bill

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Line 5

Date bill prepared: Jan 8 '14

473974
341845

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

Your account summary

Amount of your last bill	$372.97
Payment we received on Dec 24 '13 - thank you	-$372.97
Balance forward	$0.00
Your new charges	$378.66
Total amount you owe by Jan 27 '14	**$378.66**

Joseph Peeler

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Dec 4 '13 to Jan 6 '14	GS-1	$33.19
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Dec 4 '13 to Jan 6 '14	GS-1	$53.21
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Dec 4 '13 to Jan 6 '14	GS-1	$57.41
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Dec 4 '13 to Jan 6 '14	GS-1	$27.59
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Dec 4 '13 to Jan 6 '14	GS-1	$63.58
3-003-5464-49	CHAPMAN/KNOTT GARDEN GROVE, CA	Dec 4 '13 to Jan 6 '14	GS-1	$76.89
3-003-5550-78	SPRINGDALE/WESTMINSTER WESTMINSTER, CA	Dec 4 '13 to Jan 6 '14	GS-1	$66.79
				$378.66

Aaron Klemm

Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

(14-574) Tear here — Tear here

SOUTHERN CALIFORNIA EDISON
An EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by Jan 27 '14 **$378.66**

Amount enclosed $ 378.66

STMT 01082014 P4 C07 T0204 036451 01 AV 0.3570 B900

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000056 000000000000037866000037866

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

P.O. Box 300
Rosemead, CA
91772-0001
www.sce.com

Your electricity bill

WESTERN ORANGE CO WATER BOARD / Page 1 of 14

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Date bill prepared: Feb 6 '14

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

Your account summary

Amount of your last bill	$378.66
Payment we received on Jan 21 '14 - thank you	-$378.66
Balance forward	$0.00
Your new charges	$331.78
Total amount you owe by Feb 25 '14	**$331.78**

OP/OC/OD/OJ/OW# 13175-OC
Supplier # 18029
Order Co #
2-way or 3-way
Account # 50685101.61200
Approved
PV # Batch #
2/17/14

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$29.24
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$46.67
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$50.42
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$24.24
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$55.59
3-003-5464-49	CHAPMAN/KNOTT GARDEN GROVE, CA	Jan 6 '14 to Feb 4 '14	GS-1	$66.97
3-003-5550-78	SPRINGDALE/WESTMINSTER WESTMINSTER, CA	Jan 6 '14 to Feb 4 '14	TOU-GS-1-A	$58.65
				$331.78

Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

(14-574) Tear here Tear here

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by Feb 25 '14 **$331.78**

Amount enclosed $

STMT 02062014 P4 C07 T0198 034954 01 AV 0.3780 B900

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000052 00000000000000331780000033178

SOUTHERN CALIFORNIA EDISON®
An EDISON INTERNATIONAL® Company

P.O. Box 300
Rosemead, CA
91772-0001
www.sce.com

Your electricity bill

For billing and service inquiries call 1-800-990-7788,
Mon - Fri 7 a.m. to 7 p.m. and Saturday 8 a.m. to 5 p.m.
For emergency services call 24 hrs a day, 7 days a week

Date bill prepared: Mar 8 '14

Customer account 2-21-891-9520
KEN DILLS
PO BOX 190
HUNTINGTON BEACH, CA
92648-0190

Your account summary

Amount of your last bill	$331.78
Payment we received on Feb 24 '14 - thank you	$331.78
Balance forward	$0.00
Your new charges	$342.01
Total amount you owe by Mar 27 '14	**$342.01**

OP/ OC/ OD/ OJ/ OW #	13175
Supplier #	18029
Code Co#	508
2-way or 3-way	
Account #	50885101.61200
Approved	3.13.14
PV#	Batch#

Summary of your billing detail

Service account	Service address	Billing period	Your rate	New charges
3-000-6276-98	BOLSA/NEWLAND MIDWAY CITY, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$30.22
3-002-6702-34	WS SPGDALE/SO PE RR HUNTINGTON BEACH, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$47.90
3-003-5176-40	DALE N/O KATELLA STANTON, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$51.95
3-003-5426-86	8462 STANFORD AVE WTR GARDEN GROVE, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$25.08
3-003-5454-54	8502 KATELLA GARDEN GROVE, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$57.38
3-003-5464-49	CHAPMAN/KNOTT GARDEN GROVE, CA	Feb 4 '14 to Mar 6 '14	GS-1	$69.07
3-003-5550-78	SPRINGDALE/WESTMINSTER WESTMINSTER, CA	Feb 4 '14 to Mar 6 '14	TOU-GS-1-A	$60.41
				$342.01

4-574) Tear here

Please return the payment stub below with your payment and make your check payable to Southern California Edison.
If you want to pay in person, call 1-800-747-8908 for locations, or you can pay online at www.sce.com.

Tear here

SOUTHERN CALIFORNIA EDISON®
EDISON INTERNATIONAL® Company

Customer account 2-21-891-9520
Please write this number on your check. Make your check payable to Southern California Edison.

Amount due by Mar 27 '14 **$342.01**

Amount enclosed $

STMT 03082014 P4 C08 T0214 037515 01 AV 0.3780 B900

WESTERN ORANGE CO WATER BOARD
% HUNTINGTON BEACH WATER DIV
PO BOX 190
HUNTINGTON BEACH, CA 92648-0190

P.O. BOX 300
ROSEMEAD, CA 91772-0001

21 891 9520 00000050 00000000000034201000034201

Vault Pump WOCW B 50885101-64620

McMASTER-CARR

Receipt

562-692-5911
562-695-2323 (fax)
la.sales@mcmaster.com

Gas Powered Vault Pumps
Emergency Use

Purchase Order	DWATERINGPUMPS
Paid	$422.11
Invoice	70764967
Invoice Date	1/14/14

Billed to
ATTENTION: STEVE STYLES
CITY OF HUNTINGTON BEACH
P O BOX 784
HUNTINGTON BEACH CA 92648-0784

Shipped to
City of Huntington Beach
7512 Garfield Ave
Huntington Beach CA 92648-2096

Information About Your Payment

Credit Card	Visa Ending- 5860
Date	1/15/14
Name on Card	Steve Styles
Your Account	45534300

Steve placed this order.

Line		Product	Ordered	Shipped	Balance	Price	Total
1	3068K3	Gasoline-Powered Pump for Water Removal, Lightweight, 4 hp	1 Each	1	0	380.68 Each	380.68

Merchandise	380.68
Sales Tax	30.45
Shipping	10.98
Total	$422.11
Payment Received 1/15/14	(422.11)
Balance Due	$0.00

Packing List	Shipped	Weight	Carrier
5965725-04	1/14/14	50 lb	MAIL DISPATCH

ASSOCIATION OF CALIFORNIA WATER AGENCIES
JOINT POWERS
INSURANCE AUTHORITY

INVOICE

Property Program Renewal Billing for
4/1/2014 - 4/1/2015

Invoice Date: **2/20/2014**

Member #W019

West Orange County Water Board
PO Box 190
Huntington Beach, CA 92648

Basic Property	**Billable**	**Total**	**Rate**		**Premium**
A. Buildings Value	$1,510,563	$1,510,563	0.00100		$1,511
B. Fixed Equipment Value	$632,546	$632,546	0.00100		$633
C. Personal Property Value	$0	$0	0.00100		$0
	$2,143,108		X 0.00100	=	$2,143
		Credit for $1,000 Deductible Amount		-	$0
Mobile Equipment					
A. Mobile Equipment Value	$0		X 0.00150	=	$0
		Credit for $0 Deductible Amount		-	$0
Licensed Vehicle					
A. Comprehensive and Collision	**Count**	**Value**	**Rate**		**Premium**
1. All Other	0	$0	X 0.00850	=	$0
2. Light Truck	0		X $125	=	$0
3. Passenger Car	0		X $107	=	$0
4. SUV/Jeep	0		X $149	=	$0
5. Van	0		X $123	=	$0
		Total Vehicle Premium		=	$0
		Credit for $0 Deductible Amount		-	$0
B. Catastrophic Coverage	**Billable**	**Total**	**Rate**		**Premium**
1. Basic	$0	$100,000	X 0.00000	=	$0
2. Extra	$0	$0	X 0.00130	=	$0
		Credit for $1,000 Deductible Amount		-	$0
			Sub Total		$2,143
		JPIA Multiple Program Discount (2%)		-	($43)
			Deposit Premium	=	$2,100
			Premium Adjustment	+	$0
			Total Amount Due	=	$2,100

OP/ OC/ OD/ OJ/ OW #	48896
Supplier #	12156
Order Co#	508
2-way or 3-way	
Account #	50885101.73010
Approved	3.11.14
PV#	Batch#

Payment due within 30 Days

50885101. 73010

100295 OR

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: January 15, 2014

Signature

Kris Beard
CITY OF GARDEN GROVE

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

34129

486350D
99879OR

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: January 15, 2014

Signature

Joe Carchio
CITY OF HUNTINGTON BEACH

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

35373

486330D
998740R

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: January 15, 2014

Signature

Gary Miller
CITY OF SEAL BEACH

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

63470

486340 OR
99878 OR

STATEMENT

WEST ORANGE COUNTY WATER BOARD
CITY HALL
2000 MAIN STREET
HUNTINGTON BEACH, CALIFORNIA

Services for the month of January 2014

$100.00

I certify that the above is true and just and that payment therefore has not been received and that services performed were performed for the benefit of the Board.

Date: January 15, 2014

Signature

Andy Quach
CITY OF WESTMINSTER

50885101.75410	$56.1000
50885101.75420	$4.2000
50885101.75430	$14.3000
50885101.75440	$25.4000
	$100.0000

101387

486360 D
998820R

BOWIE, ARNESON, WILES & GIANNONE
A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
ATTORNEYS AT LAW

4920 CAMPUS DRIVE
NEWPORT BEACH, CA 92660
(949) 851-1300
FIN #33-0219871

West Orange County Water Board
Attn: Ken Dills
Post Office Box 190
Huntington Beach CA 92648

January 20, 2014
Account No: 19007-A15
Invoice No: 30942

GENERAL

Professional services rendered through 12/31/2013

		Rate	Hours	
12/10/2013				
AP	Reviewed Investment Policy and LAIF Resolution	145.00	0.60	87.00
12/11/2013				
AP	Reviewed law contained in the Investment Policy and new laws regarding investment responsibility	145.00	1.00	145.00
12/12/2013				
AP	Revised the Board's Investment Policy and LAIF reso; researched changes in law to ensure compliance.	145.00	0.50	72.50
	For Current Services Rendered		2.10	304.50
	Balance Due			$304.50

50885101. 69375

West Orange County Water Board
Expense Summary for April 16, 2014, Regular Board Meeting

		Amount
Southern California Edison		
December 2013 Charges		$378.66
January 2014 Charges		$331.78
February 2014 Charges		$342.01
	subtotal	**$1,052.45**
Operating Charges		
McMaster Carr		$422.11
	subtotal	**$422.11**
Insurance		
ACWA JPIA		$2,100.00
		$2,100.00
Directors - October Meeting		
Beard, Carchio, Miller, Quach		$400.00
	subtotal	**$400.00**
Attorney Fees		
Bowie, Arneson, Wiles, Giannone		$304.50
	subtotal	**$304.50**
Inventory Charges		
Inventory Charges 1/1/14 to 3/31/14		$5,418.48
	subtotal	**$5,418.48**
City of Huntington Beach - January through March 2014 Charges		
Labor		$19,621.30
Equipment Charges		$6,143.52
	subtotal	**$25,764.82**
Total		**$35,462.36**

Distribution	**Percentage**	**Amount**
Garden Grove	4.20%	$1,489.42
Huntington Beach	56.10%	$19,894.38
Seal Beach	14.30%	$5,071.12
Westminster	25.40%	$9,007.44
Total		**$35,462.36**

Work Order Charges Summary

Report Range: From 01/01/2014 To 3/31/2014

Program/Category WOID	WO Description	Other Charges	WO Count	Labor Hours	Labor Charges	Equip. Charges	Materials Charges	Total
508-WOCWB			**12**	**452.5**	**$19,621.30**	**$6,143.52**	**$5,418.48**	**$31,183.30**
Contracts for Rep and Maint (50885101.64620)			5	379	$16,399.69	$4,391.21	$2,855.34	$23,646.24
Miscellaneous (50885101.64620)			1	10	$439.74	$215.38		$655.12
WO: 130043	WOCWB OT		1	10	$439.74	$215.38		$655.12
Other Cont Svcs (50885101.69505)			6	63.5	$2,781.87	$1,536.93	$2,563.14	$6,881.94
WO: 130159	WOCWB Oct.		1				$1,234.60	$1,234.60
WO: 130162	WOCWB Jan.		1	22	$993.47	$517.56		$1,511.03
WO: 130163	WOCWB Feb.		1	12	$508.36	$172.25		$680.61
WO: 130164	WOCWB March		1	17.5	$770.61	$588.34	$890.89	$2,249.84
WO: 130183	WOCWB Maintenance		1				$437.65	$437.65
WO: 130193	WOCWB - DK OC-9 Inst. & Controls		1	12	$509.43	$258.78		$768.21

Labor Charges	$19,621.30
Equipment Charges	$6,143.52
Total Charges	$25,764.82

TREASURER'S REPORT AS PREPARED BY THE CITY TREASURER

AGENDA ITEM NO.6

CITY OF HUNTINGTON BEACH
INTERDEPARTMENTAL COMMUNICATION
OFFICE OF THE CITY TREASURER

TO: West Orange County Water Board (WOCWB) c/o Chris Davis

FROM: Alisa Cutchen, City Treasurer

DATE: April 10, 2014

SUBJECT: WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY INVESTMENT REPORT – APRIL 16, 2014 MEETING

Enclosed are the Investment Reports for January, February and March 2014.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda. We are missing the March 2014 LAIF Market Value Report, as it is not yet available. If we receive this report prior to the WOCWB meeting date of April 16, 2014, I will ask Linda Wine to send you a copy as a late item.

cc: Laurie Hill
Joyce M. Zacks

West Orange County Water Board
Portfolio Management
Portfolio Summary
January 31, 2014

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	207,982.99	207,982.99	207,982.99	83.52	1	1	0.241	0.244
Passbook/Checking Accounts - UBOC	41,027.24	41,027.24	41,027.24	16.48	1	1	0.049	0.050
Investments	**249,010.23**	**249,010.23**	**249,010.23**	**100.00%**	**1**	**1**	**0.209**	**0.212**

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	45.28	197.40	
Current Budget	40.00	160.00	480.00
Last Year Actual	60.00	240.00	720.00
Average Daily Balance	**248,941.62**	**249,490.35**	
Effective Rate of Return	**0.21%**	**0.23%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Cutchen 4·10·14
Alisa Cutchen, Treasurer

Reporting period 01/01/2014-01/31/2014

Run Date: 04/10/2014 - 11:35

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
January 31, 2014

	January 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	149.90	347.00
Plus Accrued Interest at End of Period	-3,306.73	-3,306.73
Less Accrued Interest at Beginning of Period	(-3,202.11)	(-3,157.13)
Interest Earned during Period	45.28	197.40
Total Interest Earned during Period	**45.28**	**197.40**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**45.28**	**197.40**

Portfolio WOCW
AC

West Orange County Water Board
Portfolio Management
Activity Summary
January 2013 through January 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
January	2013	2	265,773.47	0.283	0.287	0.300	0	0	1	1
February	2013	2	287,741.90	0.259	0.262	0.286	0	0	1	1
March	2013	2	280,347.87	0.259	0.263	0.286	0	0	1	1
April	2013	2	279,979.18	0.240	0.243	0.264	0	0	1	1
May	2013	2	277,213.26	0.227	0.230	0.245	0	0	1	1
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
	Average	2	288,571.44	0.238%	0.241%	0.266	0	0	1	1

West Orange County Water Board
Portfolio Management
Activity By Type
January 1, 2014 through January 31, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	0.244		148.13	0.00	
		Subtotal			**148.13**	**0.00**	**207,982.99**
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		1.77	0.00	
		Subtotal			**1.77**	**0.00**	**41,027.24**
		Total			**149.90**	**0.00**	**249,010.23**

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
January 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			207,982.99	207,982.99	207,982.99	0.244		0.244	1	
		Subtotal and Average	**207,916.09**		**207,982.99**	**207,982.99**	**207,982.99**			**0.244**	**1**	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			41,027.24	41,027.24	41,027.24	0.050		0.050	1	
		Subtotal and Average	**41,025.53**		**41,027.24**	**41,027.24**	**41,027.24**			**0.050**	**1**	
		Total and Average	**248,941.62**		**249,010.23**	**249,010.23**	**249,010.23**			**0.212**	**1**	

State of California
Pooled Money Investment Account
Market Valuation
1/31/2014

Description	Carrying Cost Plus Accrued Interest Purch	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 14,582,929,743.12	$ 14,595,331,500.00	NA
Notes	$ 17,663,910,735.99	$ 17,682,265,000.00	$ 16,729,066.00
Federal Agency:			
SBA	$ 563,808,939.69	$ 559,370,619.13	$ 530,800.20
MBS-REMICs	$ 140,682,265.90	$ 151,819,615.21	$ 670,767.27
Debentures	$ 1,420,965,228.73	$ 1,420,173,740.00	$ 4,957,599.00
Debentures FR	$ -	$ -	$ -
Discount Notes	$ 1,298,933,000.02	$ 1,299,732,000.00	NA
GNMA	$ -	$ -	$ -
Supranational Debentures	$ 149,896,019.16	$ 149,884,500.00	$ 231,597.00
CDs and YCDs FR	$ -	$ -	$ -
Bank Notes	$ 100,000,000.00	$ 99,970,526.69	$ 2,333.33
CDs and YCDs	$ 9,775,137,793.33	$ 9,772,307,674.38	$ 4,388,090.31
Commercial Paper	$ 5,523,280,368.12	$ 5,522,792,222.22	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,547,640,000.00	$ 4,547,640,000.00	NA
AB 55 & GF Loans	$ 1,244,239,682.49	$ 1,244,239,682.49	NA
TOTAL	$ 57,011,423,776.55	$ 57,045,527,080.12	$ 27,510,253.11

Fair Value Including Accrued Interest $ 57,073,037,333.23

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and
Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

West Orange County Water Board
Portfolio Management
Portfolio Summary
February 28, 2014

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	207,982.99	207,982.99	207,982.99	75.66	1	1	0.233	0.236
Passbook/Checking Accounts - UBOC	66,907.92	66,907.92	66,907.92	24.34	1	1	0.049	0.050
Investments	**274,890.91**	**274,890.91**	**274,890.91**	**100.00%**	**1**	**1**	**0.188**	**0.191**

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	40.50	237.90	
Current Budget	40.00	200.00	480.00
Last Year Actual	60.00	300.00	720.00
Average Daily Balance	**264,722.25**	**252,314.81**	
Effective Rate of Return	**0.20%**	**0.23%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Cutchen 4-10-14

Alisa Cutchen, Treasurer

Reporting period 02/01/2014-02/28/2014

Run Date: 04/10/2014 - 11:37

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
February 28, 2014

	February 28 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	2.19	349.19
Plus Accrued Interest at End of Period	-3,268.42	-3,268.42
Less Accrued Interest at Beginning of Period	(-3,306.73)	(-3,157.13)
Interest Earned during Period	40.50	237.90
Total Interest Earned during Period	**40.50**	**237.90**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**40.50**	**237.90**

West Orange County Water Board
Portfolio Management
Activity Summary
February 2013 through February 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
February	2013	2	287,741.90	0.259	0.262	0.286	0	0	1	1
March	2013	2	280,347.87	0.259	0.263	0.286	0	0	1	1
April	2013	2	279,979.18	0.240	0.243	0.264	0	0	1	1
May	2013	2	277,213.26	0.227	0.230	0.245	0	0	1	1
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
	Average	2	288,670.58	0.231%	0.234%	0.261	0	0	1	1

West Orange County Water Board
Portfolio Management
Activity By Type
February 1, 2014 through February 28, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
		Subtotal					**207,982.99**
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		25,880.68	0.00	
		Subtotal			**25,880.68**	**0.00**	**66,907.92**
		Total			**25,880.68**	**0.00**	**274,890.91**

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
February 28, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			207,982.99	207,982.99	207,982.99	0.236		0.236	1	
		Subtotal and Average	**207,982.99**		**207,982.99**	**207,982.99**	**207,982.99**			**0.236**	**1**	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			66,907.92	66,907.92	66,907.92	0.050		0.050	1	
		Subtotal and Average	**56,739.26**		**66,907.92**	**66,907.92**	**66,907.92**			**0.050**	**1**	
		Total and Average	**264,722.25**		**274,890.91**	**274,890.91**	**274,890.91**			**0.191**	**1**	

State of California
Pooled Money Investment Account
Market Valuation
2/28/2014

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	$ 14,034,219,340.29	$ 14,044,878,500.00	NA
Notes	$ 17,663,525,722.15	$ 17,684,438,000.00	$ 16,379,447.50
Federal Agency:			
SBA	$ 556,936,495.80	$ 552,938,274.41	$ 524,140.43
MBS-REMICs	$ 135,585,812.27	$ 146,375,575.58	$ 646,962.57
Debentures	$ 1,370,954,402.35	$ 1,369,203,980.00	$ 6,183,415.34
Debentures FR	$ -	$ -	$ -
Discount Notes	$ 1,298,933,000.02	$ 1,299,866,000.00	NA
GNMA	$ -	$ -	$ -
Supranational Debentures	$ 149,896,019.16	$ 149,932,500.00	$ 99,306.00
CDs and YCDs FR	$ -	$ -	$ -
Bank Notes	$ 300,000,000.00	$ 299,896,583.11	$ 29,666.67
CDs and YCDs	$ 7,925,137,793.33	$ 7,922,543,739.03	$ 4,021,618.03
Commercial Paper	$ 5,173,320,965.28	$ 5,173,163,930.53	NA
Corporate:			
Bonds FR	$ -	$ -	$ -
Bonds	$ -	$ -	$ -
Repurchase Agreements	$ -	$ -	$ -
Reverse Repurchase	$ -	$ -	$ -
Time Deposits	$ 4,572,640,000.00	$ 4,572,640,000.00	NA
AB 55 & GF Loans	$ 2,388,928,682.49	$ 2,388,928,682.49	NA
TOTAL	$ 55,570,078,233.14	$ 55,604,805,765.15	$ 27,884,556.54

Fair Value Including Accrued Interest $ 55,632,690,321.69

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

West Orange County Water Board
Portfolio Management
Portfolio Summary
March 31, 2014

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	207,982.99	207,982.99	207,982.99	75.66	1	1	0.233	0.236
Passbook/Checking Accounts - UBOC	66,910.77	66,910.77	66,910.77	24.34	1	1	0.049	0.050
Investments	**274,893.76**	**274,893.76**	**274,893.76**	**100.00%**	**1**	**1**	**0.188**	**0.191**

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	44.53	282.43	
Current Budget	40.00	240.00	480.00
Last Year Actual	60.00	360.00	720.00
Average Daily Balance	**274,891.00**	**256,160.20**	
Effective Rate of Return	**0.19%**	**0.22%**	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on January 14, 2014. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Cutchen, Treasurer 4-10-14

Reporting period 03/01/2014-03/31/2014

Run Date: 04/10/2014 - 11:38

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Interest Earnings Summary
March 31, 2014

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	2.85	352.04
Plus Accrued Interest at End of Period	-3,226.74	-3,226.74
Less Accrued Interest at Beginning of Period	(-3,268.42)	(-3,157.13)
Interest Earned during Period	44.53	282.43
Total Interest Earned during Period	**44.53**	**282.43**
Total Adjustments from Premiums and Discounts	**0.00**	**0.00**
Total Capital Gains or Losses	**0.00**	**0.00**
Total Earnings during Period	**44.53**	**282.43**

Portfolio WOCW
AC

West Orange County Water Board
Portfolio Management
Activity Summary
March 2013 through March 2014

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
March	2013	2	280,347.87	0.259	0.263	0.286	0	0	1	1
April	2013	2	279,979.18	0.240	0.243	0.264	0	0	1	1
May	2013	2	277,213.26	0.227	0.230	0.245	0	0	1	1
June	2013	2	293,513.82	0.164	0.166	0.245	0	0	1	1
July	2013	2	423,355.25	0.248	0.251	0.267	0	0	1	1
August	2013	2	336,053.41	0.249	0.253	0.271	0	0	1	1
September	2013	2	308,679.18	0.250	0.254	0.257	0	0	1	1
October	2013	2	280,026.22	0.257	0.261	0.266	0	0	1	1
November	2013	2	219,156.47	0.225	0.228	0.263	0	0	1	1
December	2013	2	248,858.57	0.225	0.228	0.263	0	0	1	1
January	2014	2	248,941.62	0.209	0.212	0.244	0	0	1	1
February	2014	2	264,722.25	0.188	0.191	0.236	0	0	1	1
March	2014	2	274,891.00	0.188	0.191	0.236	0	0	1	1
	Average	2	287,657.54	0.225%	0.228%	0.257	0	0	1	1

West Orange County Water Board
Portfolio Management
Activity By Type
March 1, 2014 through March 31, 2014

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
		Subtotal					**207,982.99**
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		2.85	0.00	
		Subtotal			**2.85**	**0.00**	**66,910.77**
		Total			**2.85**	**0.00**	**274,893.76**

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
March 31, 2014

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			207,982.99	207,982.99	207,982.99	0.236		0.236	1	
		Subtotal and Average	**207,982.99**		**207,982.99**	**207,982.99**	**207,982.99**			**0.236**	**1**	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			66,910.77	66,910.77	66,910.77	0.050		0.050	1	
		Subtotal and Average	**66,908.01**		**66,910.77**	**66,910.77**	**66,910.77**			**0.050**	**1**	
		Total and Average	**274,891.00**		**274,893.76**	**274,893.76**	**274,893.76**			**0.191**	**1**	

PROPOSED FISCAL YEAR 2014-15 BUDGET

AGENDA ITEM NO. 7

WEST ORANGE COUNTY WATER BOARD
PROPOSED FISCAL YEAR 2014-2015 BUDGET

EXPENDITURES:	Actual **FY 12/13**	Budget **FY13/14**	Estimated **FY 13/14**	**Total Requested FY 14/15**
OPERATING EXPENSE				
Utilities Expenses, Electricity	$4,030	$4,500	$4,500	**$4,500**
Repair and Maintenance Expense	$87,285	$60,000	$60,000	**$72,500**
Audit Fees	$5,000	$5,000	$4,990	**$5,000**
Contractual Services, Legal	$2,966	$3,000	$3,000	**$5,000**
Meeting, Board Members	$1,400	$2,000	$1,900	**$2,000**
Liability Ins., Transmission Lines	$8,649	$8,000	$8,000	**$8,000**
Other Contract Services	$209	$2,500	$0	**$2,500**
Total Operating Expense	$109,539	$84,500	$82,390	**$99,500**
CAPITAL COSTS	$101,220	$80,000	$80,000	
Fiscal Year 2014-15 Capital projects:				
Design the entry to OC-9 at Newland and Bolsa to move it above ground from underground. Current set up is in the middle of the street and hazardous to staff Design				**$75,000**
Total Capital Costs	$101,220	$80,000	$80,000	**$75,000**
TOTAL BUDGET	$210,759	$164,500	$162,390	**$174,500**

WEST ORANGE COUNTY WATER BOARD
PROPOSED FISCAL YEAR 2014-15 BUDGET

AGENCY ALLOCATION SUMMARY

AGENCY	Percent Ownership	Proposed 14/15 Gross Program	Estimated Interest	**Net Funding**
Huntington Beach	56.10%	$97,895	$337	**$113,164**
Garden Grove	4.20%	$7,329	$25	**$8,472**
Seal Beach	14.30%	$24,954	$86	**$28,846**
Westminster	25.40%	$44,323	$152	**$51,236**
Totals		$174,500	$600	**$201,718**

Total Funds 9/30/13 (unaudited)	$172,182
Variance to FY 13-14 Budget	$0
Less Projected FY 14-15 Expenditures	-$174,500
Recommended Reserves	$200,000
Total Contributions FY 14/15	$201,718

4/10/2014

OPERATIONS AND MAINTENANCE REPORT

AGENDA ITEM NO. 8

Production Report

January 2014

Site	Prev	Current	Total	
Meadowlark #2	2318120	2349032	9.5	
Well 1	15295932	15295932	0.0	
Well 3	1956030	1967509	35.2	
Well 4 Reservoir	219275	235150	48.7	
Well 5	2638864	2758026	365.7	
Well 6	253792	267781	42.9	
Well 7	1772506	1878775	326.1	
Well 8	158069	158069	0.0	
Well 9	364716	375015	31.6	
Well 10	2796362	2923442	390.0	
Well 12	72248	72248	0.0	
Well 13	2514286	2643030	395.1	
Total Pumped			**1644.8**	
OC9	SEE WOCWB	SEE WOCWB	268.6	This reflects the total from WOCWB billing sheet
OC35	SEE WOCWB	SEE WOCWB	44.0	This reflects the total from WOCWB billing sheet
OC44	SEE OC44 WS	SEE OC44 WS	332.9	This reflects the total from OC44 worksheet
Total Import			**645.5**	

OC44 & WOCWB Worksheet

OC44 6"	89990	58354	0.0	
OC44 16"	2528110	92940	332.9	
OC-44 6"MESA	89990	58354	0.0	
OC-44 16"MESA	2528110	92940	332.9	
OC44 Billing Total				332.9

Site	Prev	Current	Total	Percent of use	Added to Billing	New Total
Dale/Katella OC35	68095030	68114187	44.0			
MWD Read	68095030	68114187	44.0			
Garden Grove	27	28	0.0	0.0%	0.0	**0.0**
Westminster	390166	390167	0.0	0.0%	0.0	**0.0**
Seal Beach	1251982	1251983	0.0	0.0%	0.0	**0.0**
Huntington Beach	4105857	4120477	44.9	100.0%	-0.9	**44.0**
HB Side Flow			0.0	0.0%	0.0	**0.0**
Agency Total			**44.9**	**100.0%**	**-0.9**	**44.0**
Unaccounted for water			**-0.9**			
Dale/Katella OC9	35416483	35533463	268.5			
MWD Read	35418308	35535331	268.6			
Westminster	698031	698031	0.0	0.0%	0.0	**0.0**
Huntington Beach	4066070	4154299	270.8	100.0%	-2.1	**268.6**
Agency Total			**270.8**	**100.0%**	**-2.1**	**268.6**
Unaccounted for water			**-2.1**			

To: Laurie Hill
From Jay A. Kleinheinz

Date: February 5, 2014

Subject: WOCWB Water Use for January, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	0.0
Huntington Beach	268.6	44.0
Westminster	0.0	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

To: Laurie Hill
From Jay A. Kleinheinz

Date: March 6, 2014

Subject: WOCWB Water Use for February, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	0.0
Huntington Beach	138.1	302.9
Westminster	0.0	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

To: Laurie Hill
From Jay A. Kleinheinz

Date: April 2, 2014

Subject: WOCWB Water Use for March, 2014

The water use billing allocations for the West Orange County Water Board members supplied by feeder connections OC-9 and OC-35 are as follows:

	Acre Feet	
	OC-9	**OC-35**
Garden Grove	0.0	0.0
Seal Beach	0.0	0.0
Huntington Beach	138.1	604.3
Westminster	98.3	0.0
WOCWB (flushing)	0.0	0.0

If you have any questions, please contact Jay Kleinheinz at (714) 374-1512

Very truly yours,

Jay A. Kleinheinz
Water Production Supervisor

JAK:ss

MANAGEMENT AND ENGINEERING REPORT

AGENDA ITEM NO. 9

COMMENTS, QUESTIONS OR CONCERNS FROM DIRECTORS

AGENDA ITEM NO. 10

ADJOURNMENT