



CITY OF HUNTINGTON BEACH
FINANCE BOARD MINUTES
WEDNESDAY, FEBRUARY 10, 2010 AT 6:00 PM
CIVIC CENTER, LOWER LEVEL, ROOM B-8

- 1) **CALL TO ORDER:** At 6:05 PM, Chair Falzon called the meeting to order.
Present: Vice Chair LoGrasso and Members: Corkett, Houston, and Jones
Absent: Member Garcia and King
Also Present: Bob Wingenroth, Director of Finance and Carrie Gonzales, Administrative Assistant
- 2) **PUBLIC COMMENTS:**
No public comments were made.
- 3) **APPROVAL OF MEETING MINUTES:**
January 13, 2010 – Vice Chair LoGrasso made a motion to approve the minutes as amended, seconded by Member Corkett. The motion was approved 4-0-1. (Member Garcia and King absent and Member Jones abstained)
- 4) **STAFF REPORTS/BUSINESS ITEMS:**
 - a) **Presentation from Jim Slobojan, Fiscal Services Manager, Finance Department**
Jim Slobojan, Fiscal Services Manager, distributed a handout titled “Fiscal Services – Purchasing, Utility Billing, and Business Licensing” and led a discussion on the functions of this division. The Board asked questions on the different processes.
 - b) **Chairman’s Update**
Chair Falzon mentioned he had read an article in the newspaper regarding the Board of Supervisors approved a three-year contract agreement with the Sheriff’s Department to contribute toward their retirement and pushes back the retirement age for all new hires.
 - c) **Strategic Plan Updates**
 - 1/19/10 – Bob Wingenroth, Director of Finance, led a discussion on the City Council study session given by Ron Santos, CalPERS Senior Pension Actuary, on the CalPERS rates and their implications. The Board asked if staff would email to them a copy of the presentation given by Mr. Santos.
 - 1/29/10 – Bob Wingenroth, Director of Finance led a discussion on the Strategic Planning Retreat held at the Central Library.
 - 2/16/10 – Bob Wingenroth, Director of Finance, led a discussion on an overview of the City’s Quarterly Budget Status, which will be discussed at the City Council study session.
 - \$3.9 million expenditures are greater than revenue
 - Departments were asked to submit level one proposed budget reductions of \$4 million or 2.14% of their general fund budget
 - Departments were also asked to submit level two proposed budget reductions of \$3.7 million or 2% of their general fund budget in the event further reductions are necessary
 - Associations have agreed to give up \$1 million in reductions to their contractsThese proposed budget cut reductions will be discussed at the March 1 City Council study session. Member Houston asked staff if they would email the Board Members a new graph indicating where the city currently is regarding revenue estimates on the 5-year financial plan.
 - d) **City Council Study Session - 2009 Annual Report Update**
Bob Wingenroth, Director of Finance, informed the Board that their City Council study session scheduled for 2/16/10 has been changed to 3/1/10 at 4:00 pm in meeting room B-8.



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5) OPEN/CLOSED ITEM LIST:

There were no open items to discuss.

6) COMMENTS FROM BOARD MEMBERS:

There were no comments made by the Board Members.

7) INFORMATION ITEMS:

The board reviewed the Strategic Objectives Update RCA dated 1/19/2010.

ADJOURNMENT:

Member Jones made a motion at 8:10 PM to adjourn the meeting to Monday, March 1, 2010, at 4:00 PM in meeting room B-8, seconded by Member Corkett. The motion was approved 5-0. (Member Garcia and King absent)

Respectfully submitted by:
Bob Wingenroth, Director of Finance
Secretary to the Finance Board