

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary**

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Huntington Beach  
 Name of County: Orange

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u>  |  | <u>Six-Month Total</u> |
|---|--|------------------------|
| <b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b> |  | <b>\$ 1,643,241</b>    |
| A   | Bond Proceeds Funding (ROPS Detail)    | -                      |
| C   | Reserve Balance Funding (ROPS Detail)  | -                      |
| D   | Other Funding (ROPS Detail)            | 1,643,241              |
| <b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>   |  | <b>\$ 7,858,358</b>    |
| F   | Non-Administrative Costs (ROPS Detail) | 7,608,358              |
| G   | Administrative Costs (ROPS Detail)     | 250,000                |
| <b>H Current Period Enforceable Obligations (A+E):</b>  |  | <b>\$ 9,501,599</b>    |

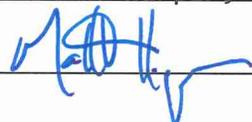
| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |  |                     |
|---|--|---------------------|
| I   | Enforceable Obligations funded with RPTTF (E):                             | 7,858,358           |
| J   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | <u>(98,652)</u>     |
| <b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>  |  | <b>\$ 7,759,706</b> |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |   |                  |
|---|---|------------------|
| L   | Enforceable Obligations funded with RPTTF (E):                              | 7,858,358        |
| M   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -                |
| <b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>  |   | <b>7,858,358</b> |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

**Matthew M. Harper, Chair**

Name \_\_\_\_\_ Title \_\_\_\_\_

/s/  \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B   | C                                  | D                                 | E                                   | F   | G  | H            | I                                    | J       | K   |                 |              |              |            | P               |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|---|--|--------------|--------------------------------------|---------|---|-----------------|--------------|--------------|------------|-----------------|
|        |   |                                    |                                   |                                     |   |  |              |                                      |         | Funding Source  |                 |              |              |            |                 |
|        |   |                                    |                                   |                                     |   |  |              |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |              | RPTTF        |            |                 |
|        |   |                                    |                                   |                                     |   |  |              |                                      |         | Bond Proceeds   | Reserve Balance | Other Funds  | Non-Admin    | Admin      |                 |
| Item # | Project Name / Debt Obligation                                  | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                                       | Description/Project Scope  | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds   | Reserve Balance | Other Funds  | Non-Admin    | Admin      | Six-Month Total |
| 1      | Land Sale Emerald Cove  | City/County Loans                  | 5/18/2009                         | 10/1/2030                           | COHB Park A & D Fund                        | Legally Binding Operative Agreement  | Merged       | \$ 85,394,463                        | N       | \$ -  | \$ -            | \$ 1,643,241 | \$ 7,608,358 | \$ 250,000 | \$ 9,501,599    |
| 2      | Hyatt Regency Huntington Beach Project                          | OPA/DDA/Construction               | 9/14/1998                         | 9/30/2023                           | PCH Beach Resorts LLC                       | Disposition and Development Agreement approved on September 14, 1998 for the Waterfront Development  | Merged       | 4,914,489                            | N       |   |                 | 975,806      | 337,596      |            | 1,313,402       |
| 3      | 2002 Tax Allocation Refunding Bonds                             | Bonds Issued On or Before 12/31/10 | 6/19/2002                         | 8/1/2024                            | Bank of New York Trust Co.                  | Tax Allocation Bonds Debt Service Payments   | Merged       | 13,050,138                           | N       |   |                 |              | 1,627,138    |            | 1,627,138       |
| 4      | 1999 Tax Allocation Refunding Bonds                             | Bonds Issued On or Before 12/31/10 | 1/12/1999                         | 8/1/2024                            | Bank of New York Trust Co.                  | Tax Allocation Bonds Debt Service Payments   | Merged       | 5,982,295                            | N       |   |                 |              | 749,824      |            | 749,824         |
| 5      | 2002 Tax Allocation Refunding Bonds                             | Fees                               | 11/17/2010                        | 11/17/2016                          | Arbitrage Compliance Specialist             | Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance   | Merged       | 500                                  | N       |   |                 |              | 500          |            | 500             |
| 6      | 1999 Tax Allocation Refunding Bonds                             | Fees                               | 11/17/2010                        | 11/17/2016                          | Arbitrage Compliance Specialist             | Tax Allocation Bonds arbitrage rebate calculation - Federal IRS Compliance   | Merged       | 500                                  | N       |   |                 |              | 500          |            | 500             |
| 7      | 2002 Tax Allocation Refunding Bonds                             | Bonds Issued On or Before 12/31/10 | 6/19/2002                         | 8/1/2016                            | Internal Revenue Service                    | IRS Arbitrage Rebate Payment   | Merged       | -                                    | Y       |   |                 |              | -            |            | -               |
| 8      | 2002 Tax Allocation Refunding Bonds                             | Bonds Issued On or Before 12/31/10 | 6/19/2002                         | 8/1/2024                            | Bank of New York Mellon                     | Tax Allocation Bonds - Payment to Fiscal Agent   | Merged       | 1,600                                | N       |   |                 |              | 1,600        |            | 1,600           |
| 9      | 1999 Tax Allocation Refunding Bonds                             | Bonds Issued On or Before 12/31/10 | 1/12/1999                         | 8/1/2024                            | Bank of New York Mellon                     | Tax Allocation Bonds - Payment to Fiscal Agent   | Merged       | 1,600                                | N       |   |                 |              | 1,600        |            | 1,600           |
| 10     | 2002 Tax Allocation Refunding Bonds                             | Fees                               | 1/3/2001                          | 8/1/2016                            | Harrell & Company Advisors, LLC             | Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices  | Merged       | 700                                  | N       |   |                 | 700          |              |            | 700             |
| 11     | 1999 Tax Allocation Refunding Bonds                             | Fees                               | 1/3/2001                          | 8/1/2016                            | Harrell & Company Advisors, LLC             | Preparation and filing of Continuing Disclosure Annual Reports and Material Event Notices  | Merged       | 2,025                                | N       |   |                 | 2,025        |              |            | 2,025           |
| 12     | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds        | Bonds Issued On or Before 12/31/10 | 5/13/2010                         | 9/1/2021                            | US Bank                                     | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments   | Merged       |                                      | N       |   |                 |              |              |            | -               |
| 13     | HUD Section 108 Infrastructure Loan for Hyatt/Hilton Properties | Bonds Issued On or Before 12/31/10 | 7/21/2010                         | 8/1/2019                            | Bank of New York Mellon                     | Legally binding and enforceable loan agreement with the U.S. Department of Housing and Urban Development for capital improvements  | Merged       | 2,518,786                            | N       |   |                 |              | 466,072      |            | 466,072         |
| 14     | Strand Hotel and Mixed-Use Project, Parking & Infrastructure    | OPA/DDA/Construction               | 6/1/1999                          | 9/30/2033                           | CIM Group, LLC and Kane Ballmer and Berkman | Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) for development of hotel, retail, restaurant, and public parking structure. The Implementation of the DDA and the Sixth Implementation Agreement were entered into from June 1999 to November 2008. | Merged       | 6,748,571                            | N       |   |                 |              | 702,904      |            | 702,904         |
| 15     | Strand Project Additional Parking                               | OPA/DDA/Construction               | 1/20/2009                         | 9/30/2033                           | CIM Group, LLC                              | Property Tax Sharing Agreement under the Disposition and Development Agreement (DDA) and Sixth Implementation Agreement for the Strand projects parking structure authorized on January 20, 2009.  | Merged       | 414,402                              | N       |   |                 |              | 49,576       |            | 49,576          |
| 16     | Pacific City  | OPA/DDA/Construction               | 10/16/2006                        | 10/16/2026                          | Makar Properties & Kane Ballmer and Berkman | Owner Participation Agreement approved on October 16, 2006 for future development of a 31-acre site located at Pacific Coast Highway and First Street and financed by property tax allocations.  | Merged       | 5,520,000                            | N       |   |                 |              | 20,000       |            | 20,000          |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B   | C                                      | D                                 | E                                   | F   | G  | H                 | I                                    | J       | K   |                 |             |           |       | P               |
|--------|---|--|-----------------------------------|-------------------------------------|---|--|-------------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|
|        |   |  |                                   |                                     |   |  |                   |                                      |         | Funding Source  |                 |             |           |       |                 |
|        |   |  |                                   |                                     |   |  |                   |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF     |       |                 |
| Item # | Project Name / Debt Obligation                                      | Obligation Type                        | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee   | Description/Project Scope  | Project Area      | Total Outstanding Debt or Obligation | Retired | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 17     | Pacific City - Very Low Income Units                                | OPA/DDA/Construction                   | 10/16/2006                        | 11/26/2024                          | Makar Properties  | 15% affordable housing requirement pursuant to Attachment 5 of the Owner Participation Agreement approved on October 16, 2006. Of the 15% required housing obligation, 5% very-low income housing is to be developed by the Housing Authority. The Developer is required to provide the remaining 10% on site. | Merged            |                                      | N       |   |                 |             |           |       |                 |
| 19     | Repayment of SERAF Debt Obligation 2009                             | SERAF/ERAF                             | 5/10/2010                         | 11/26/2024                          | Housing Authority   | Legally enforceable obligation for SERAF Loan repayment  | Merged            |                                      | N       |   |                 |             |           |       |                 |
| 20     | Repayment of SERAF Debt Obligation 2010                             | SERAF/ERAF                             | 5/10/2011                         | 11/26/2024                          | Housing Authority   | Legally enforceable obligation for SERAF Loan repayment  | Merged            | 720,693                              | N       |   |                 |             |           |       |                 |
| 21     | Abdelmudi Owner Participation Agreement/Rent Differential Agreement | OPA/DDA/Construction                   | 5/28/1991                         | 12/31/2017                          | Abdelmudi Development Company   | Owner Participation Agreement/Rent Differential Agreement approved on May 28, 1991 for the development of the three story building at the Oceanview Promenade. The Third Implementation Amendment took effect on November 21, 1994.  | Merged            | 10,000                               | N       |   |                 | 10,000      |           |       | 10,000          |
| 23     | Unfunded CalPERS Pension Liabilities                                | Unfunded Liabilities                   | 6/30/2011                         | 11/26/2026                          | CalPERS   | Unfunded CalPERS pension obligation as per CalPERS actuarial valuation as of June 30, 2012   | Merged            | 2,969,608                            | N       |   |                 |             | 116,063   |       | 116,063         |
| 24     | Unfunded Supplemental Retirement Liabilities                        | Unfunded Liabilities                   | 9/30/2011                         | 11/26/2026                          | US Bank   | Unfunded actuarial accrued liability as of September 30, 2013 as per actuarial valuation by Bartel Associates, LLC.  | Merged            | 564,127                              | N       |   |                 |             | 66,550    |       | 66,550          |
| 26     | Unfunded OPEB Liabilities   | Unfunded Liabilities                   | 6/30/2011                         | 11/26/2024                          | CalPERS/CERBT   | Unfunded actuarial accrued liability as of June 30, 2013 as per Bartel Associates, LLC.  | Merged            | 247,354                              | N       |   |                 |             | 31,817    |       | 31,817          |
| 27     | Obligation for unused employee General Leave earned and vested      | Unfunded Liabilities                   | 9/30/2011                         | 11/26/2024                          | City employees directly involved in Housing and Redevelopment projects and administration | Obligation for unused employee General Leave earned and vested as per MOUs and AB 1X26   | Merged            | 49,662                               | N       |   |                 |             | 13,541    |       | 13,541          |
| 28     | Successor Agency Compliance per H & S Code 33433                    | Professional Services                  | 5/7/2007                          | 4/30/2015                           | Tierra West   | Financial and Real estate consultant   | Merged            |                                      | Y       |   |                 |             |           |       |                 |
| 29     | Bella Terra Parking Infrastructure Property Tax Sharing Agreement   | OPA/DDA/Construction                   | 10/2/2000                         | 9/30/2025                           | Bella Terra Associates LLC  | Property Tax Sharing Agreement required under the terms of the Owner Participation Agreement (dated 10/2/2000) and Second Implementation Agreement (dated 9/17/2007) for the development of the Huntington Center (Bella Terra). Includes legal requirements to enforce obligation.                            | Merged            | 12,685,312                           | N       |   |                 |             | 1,578,008 |       | 1,578,008       |
| 30     | Bella Terra Phase II Property Tax Sharing Agreement                 | OPA/DDA/Construction                   | 10/4/2010                         | 7/1/2036                            | Bella Terra Villas, LLC   | Agreement approved on October 4, 2010 for construction of a 467 mixed-use unit project. Construction is complete and financed by property tax allocations. Includes legal requirements to implement obligation.  | Merged            | 24,651,414                           | N       |   |                 |             | 600,000   |       | 600,000         |
| 32     | Operative Agreement for the Huntington Beach Redevelopment Project  | City/County Loans On or Before 6/27/11 | 6/17/2002                         | 10/1/2030                           | City of Huntington Beach  | Loan repayment for advance made on capital projects in FY 2004/05  | Southeast Coastal |                                      | N       |   |                 |             |           |       |                 |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B   | C                                      | D                                 | E                                   | F   | G  | H                          | I                                    | J       | K   |                 |             |           |         | P               |
|--------|---|--|-----------------------------------|-------------------------------------|---|--|----------------------------|--------------------------------------|---------|---|-----------------|-------------|-----------|---------|-----------------|
|        |   |  |                                   |                                     |   |  |                            |                                      |         | Funding Source  |                 |             |           |         |                 |
|        |   |  |                                   |                                     |   |  |                            |                                      |         | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) |                 |             | RPTTF     |         |                 |
| Item # | Project Name / Debt Obligation  | Obligation Type                        | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee   | Description/Project Scope  | Project Area               | Total Outstanding Debt or Obligation | Retired | Bond Proceeds   | Reserve Balance | Other Funds | Non-Admin | Admin   | Six-Month Total |
| 39     | Legal expenses for Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F)                    | Legal                                  | 7/8/2012                          | 7/8/2015                            | Kane Ballmer & Berkman  | Legal expenses to ensure Successor Agency compliance with AB 1x 26 and AB 1484   | Merged & Southeast Coastal | 75,000                               | N       |   |                 | 75,000      |           |         | 75,000          |
| 40     | Economic Analysis services related to Successor Agency compliance with AB 1x 26 and AB 1484 pursuant to Health and Safety Code Section 34171(d)(1)(F) | Professional Services                  | 6/15/2010                         | 6/15/2015                           | Keyser Marston  | Economic Analysis consulting services to ensure Successor Agency compliance with AB 1x 26 and AB 1484  | Merged & Southeast Coastal | 100,000                              | N       |   |                 | 100,000     |           |         | 100,000         |
| 41     | Huntington Center Redevelopment Plan development  | City/County Loans On or Before 6/27/11 | 6/9/2005                          | 10/1/2030                           | Successor Agency  | Land and Right-of-way acquisition costs connected with the Gothard-Hoover Extension project and development of a public storage facility                                     | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 42     | Main-Pier Redevelopment Project Phase II  | City/County Loans On or Before 6/27/11 | 6/10/2005                         | 10/1/2030                           | Successor Agency  | Costs incurred to acquire land within the Main-Pier project area for Phase II development projects   | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 43     | Development of Downtown Main-Pier project area  | City/County Loans On or Before 6/27/11 | 6/4/1990                          | 10/1/2030                           | Successor Agency  | Costs incurred to acquire land within the Main-Pier project area to implement the construction of parking facilities within the Downtown Main-Pier area                      | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 44     | Third Block West commercial/residential project   | City/County Loans On or Before 6/27/11 | 6/18/2005                         | 10/1/2030                           | Successor Agency  | Relocation, property acquisition, and other project costs associated with the Third Block West Condominium/Retail/Office project in the Main-Pier Redevelopment project area | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 45     | Second Block Alley and Street Improvement Project   | Bonds Issued On or Before 12/31/10     | 6/10/2005                         | 10/1/2030                           | Successor Agency  | Property acquisition cost associated with the Second Block alley and street improvement project  | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 46     | Strand Project  | City/County Loans On or Before 6/27/11 | 6/18/2005                         | 10/1/2030                           | Successor Agency  | Relocation costs paid to Wind and Sea Surf Shop  | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 47     | Pierside Hotel/Retail/Parking Structure Project   | City/County Loans On or Before 6/27/11 | 5/15/1992                         | 10/1/2030                           | Successor Agency  | Relocation costs paid to Terry's Coffee Shop and First Interstate Bank   | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 48     | Waterfront Commercial Master Site Plan  | City/County Loans On or Before 6/27/11 | 3/1/1989                          | 10/1/2030                           | Successor Agency  | Costs related to the relocation, buyout, and demolition of Driftwood and Pacific Mobile Home Parks related to the Waterfront Commercial Master Site Plan                     | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 49     | Strand Project  | City/County Loans On or Before 6/27/11 | 10/19/1992                        | 10/1/2030                           | Successor Agency  | Property acquisition costs associated with the Strand Project  | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 50     | Enforcement of Successor Agency dissolution compliance and monitoring per AB 1X26 and AB1484  | Admin Costs                            | 2/1/2012                          | 11/26/2024                          | Successor Agency, Kane Ballmer, Keyser Marston, and Macias Gini & O'Connell LLP et al | Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB 1X26                          | Merged & Southeast Coastal | 714,710                              | N       |   |                 | 464,710     |           | 250,000 | 714,710         |
| 51     | Successor Agency Property Maintenance Fencing   | Property Dispositions                  | 11/1/2010                         | 11/26/2024                          | S & S Fencing, A1 Fence Co., American Fence Company                                   | Fencing to secure Successor Agency Property  | Merged                     | 3,500                                | N       |   |                 |             | 3,500     |         | 3,500           |
| 52     | Successor Agency Property Maintenance - weed control  | Property Maintenance                   | 11/1/2010                         | 11/26/2024                          | TruGreen  | As needed weed abatement for Agency property   | Merged                     | 4,000                                | N       |   |                 |             | 4,000     |         | 4,000           |
| 53     | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds  | Bonds Issued On or Before 12/31/10     | 5/30/2010                         | 9/1/2021                            | US Bank   | Emerald Cove 2010 Series A Lease Revenue Refunding Bonds Debt Service Payments   | Merged                     |                                      | N       |   |                 |             |           |         |                 |
| 54     | Pacific City - Very Low Income Units  | OPA/DDA/Construction                   | 10/16/2006                        | 11/26/2024                          | Housing Authority   | Statutory housing obligation for Pacific City Project  | Merged                     |                                      | N       |   |                 |             |           |         |                 |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

| A      | B  | C                                  | D                                 | E                                   | F                            | G  | H                          | I                                    | J       | K              |                 |             |           |           | P               |           |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|------------------------------|--|----------------------------|--------------------------------------|---------|----------------|-----------------|-------------|-----------|-----------|-----------------|-----------|
|        |  |                                    |                                   |                                     |                              |  |                            |                                      |         | M              |                 |             |           |           |                 |           |
|        |  |                                    |                                   |                                     |                              |  |                            |                                      |         | N              |                 |             |           |           |                 |           |
| Item # | Project Name / Debt Obligation   | Obligation Type                    | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                        | Description/Project Scope  | Project Area               | Total Outstanding Debt or Obligation | Retired | Funding Source |                 |             | RPTTF     |           | Six-Month Total |           |
|        |  |                                    |                                   |                                     |                              |  |                            |                                      |         | Bond Proceeds  | Reserve Balance | Other Funds | Non-Admin | Admin     |                 |           |
| 55     | Litigation expenses for City of Huntington Beach v. Matosantos pursuant to Health and Safety Code Section 34171(d)(1)(F) | Litigation                         | 2/5/2013                          | 2/5/2015                            | Kane Ballmer & Berkman       | Payment of litigation costs for property tax payments eligible under Health and Safety Code Section 34171(d)(1)(F) as amended by AB 1484 | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 56     | RDA Dissolution Audit  | Dissolution Audits                 | 10/8/2012                         | 10/8/2015                           | Vavrinek, Trine & Day Co LLP | Statutorily required review/audit to wind down the RDA, such as due diligence reviews  | Merged & Southeast Coastal |                                      | N       |                |                 |             |           |           |                 |           |
| 57     | Bella Terra I Project Management   | Project Management Costs           | 2/1/2012                          | 11/26/2024                          | City of Huntington Beach     | Project management direct cost for overseeing Bella Terra I  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 58     | Bella Terra II Project Management  | Project Management Costs           | 2/1/2012                          | 11/26/2024                          | City of Huntington Beach     | Project management direct cost for overseeing Bella Terra 2  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 59     | CIM Project Management   | Project Management Costs           | 2/1/2012                          | 11/26/2024                          | City of Huntington Beach     | Project management direct cost for overseeing CIM  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 60     | Bella Terra I Financial Analysis   | Project Management Costs           | 6/15/2010                         | 11/26/2024                          | Keyser Marston               | Project management direct cost for financial analysis - Bella Terra I  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 61     | Bella Terra II Financial Analysis  | Project Management Costs           | 6/15/2010                         | 11/26/2024                          | Keyser Marston               | Project management direct cost for financial analysis - Bella Terra II   | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 62     | CIM Financial Analysis   | Project Management Costs           | 6/15/2010                         | 11/26/2024                          | Keyser Marston               | Project management direct cost for financial analysis - CIM  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 63     | 2002 Tax Allocation Refunding Bonds  | Bonds Issued On or Before 12/31/10 | 6/19/2002                         | 8/1/2024                            | Bank of New York Trust Co.   | Amount needed to fund shortfall in bond reserve account  | Merged                     |                                      | N       |                |                 |             |           |           |                 |           |
| 64     | Successor Agency Financial Statement Audit   | Dissolution Audits                 | 11/4/2013                         | 11/4/2016                           | Vavrinek, Trine & Day Co LLP | Statutorily required annual financial statement audit of Successor Agency.   | Merged                     | 10,000                               | N       |                |                 |             | 10,000    |           |                 | 10,000    |
| 65     | Edinger Hotel Project  | Project Management Costs           | 1/26/2014                         | 1/26/2017                           | ACN                          | Environmental Liability Policy for Edinger Parcel Policy #PLS 15012298   |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 66     | Housing Authority Administrative Cost Allowance  | Admin Costs                        | 2/18/2014                         | 11/26/2024                          | Housing Authority            | Housing Entity Administrative Cost Allowance per AP 471  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 67     | Big O Lease Termination Payment  | Property Dispositions              | 12/1/2009                         | 6/30/2014                           | TBC Corporation              | Return of Security Deposit Payment upon lease termination  | Merged                     | 15,000                               | N       |                |                 | 15,000      |           |           |                 | 15,000    |
| 68     | Repayment of SERAF Debt Obligation 2009  | SERAF/ERAF                         | 5/10/2010                         | 11/26/2024                          | Housing Authority            | Legally enforceable obligation for SERAF Loan repayment  | Merged                     | 3,418,477                            | N       |                |                 |             |           | 1,227,569 |                 | 1,227,569 |
| 69     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 70     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 71     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 72     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 73     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 74     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 75     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 76     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 77     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 78     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 79     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 80     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 81     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 82     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 83     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 84     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 85     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 86     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 87     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 88     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 89     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 90     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 91     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 92     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |
| 93     |  |                                    |                                   |                                     |                              |  |                            |                                      | N       |                |                 |             |           |           |                 |           |

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash Balance Agency Tips Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A   | B   | C                                  | D                                 | E  | F  | G                            | H                   | I  |
|---|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|--|
| Cash Balance Information by ROPS Period           |   | Fund Sources                       |                                   |  |  |                              |                     | Comments   |
|   |   | Bond Proceeds                      |                                   | Reserve Balance  |  | Other                        | RPTTF               |  |
|   |   | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |  |
| <b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>  |   |                                    |                                   |  |  |                              |                     |  |
| 1   | Beginning Available Cash Balance (Actual 01/01/14)  |                                    |                                   | 4,865,050  | 632,542  | 1,269,362                    | -                   | Beginning available cash balance for Column E consists of RPTTF balances authorized to be retained from the ROPS III period. Beginning available cash balance for Column F is authorized to be used in the ROPS 14-15A period. |
| 2   | Revenue/Income (Actual 06/30/14)<br>RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014                                       |                                    |                                   |  |  | 677,339                      | 5,655,611           |  |
| 3   | Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)<br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |                                    |                                   |  |  | 452,840                      | 5,633,380           |  |
| 4   | Retention of Available Cash Balance (Actual 06/30/14)<br>RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B            |                                    |                                   |  |  |                              |                     |  |
| 5   | ROPS 13-14B RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S  |                                    |                                   | No entry required  |  |                              | 98,652              |  |
| 6   | Ending Actual Available Cash Balance<br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | -                                  | -                                 | 4,865,050  | 632,542  | 1,493,861                    | (76,421)            |  |
| <b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b> |   |                                    |                                   |  |  |                              |                     |  |
| 7   | Beginning Available Cash Balance (Actual 07/01/14)<br>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)   | -                                  | -                                 | 4,865,050  | 632,542  | 1,493,861                    | 22,231              |  |
| 8   | Revenue/Income (Estimate 12/31/14)<br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |                                    |                                   |  |  | 464,710                      |                     |  |
| 9   | Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)  |                                    |                                   | 413,259  | 632,542  | 780,040                      |                     |  |
| 10  | Retention of Available Cash Balance (Estimate 12/31/14)<br>RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A           |                                    |                                   |  |  |                              |                     |  |
| 11  | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)  | -                                  | -                                 | 4,451,791  | -  | 1,178,531                    | 22,231              |  |









STATE OF CALIFORNIA )  
COUNTY OF ORANGE )  
CITY OF HUNTINGTON BEACH )

I, JOAN FLYNN, Secretary of the Huntington Beach Oversight Board of the Successor Agency of the Former City of Huntington Beach Redevelopment Agency, Huntington Beach, California DO HEREBY CERTIFY that the foregoing resolution was duly adopted by the Huntington Beach Oversight Board of the Successor Agency of the Former City of Huntington Beach Redevelopment Agency at a meeting held on **September 22, 2014** and that it was so adopted by the following vote:

**AYES:** Board Members: Bone, Carchio, L. Dunn, Fritzal, Harper  
**NOES:** Board Members: None  
**ABSENT:** Board Members: A. Dunn, Delgado  
**ABSTAIN:** Board Members: None

  
Secretary of the Huntington Beach Oversight  
Board of the Successor Agency of the Former  
City of Huntington Beach Redevelopment  
Agency Huntington Beach, California

**\*\*Board Member Bone recused himself on line 2 & 13 of the ROPS**