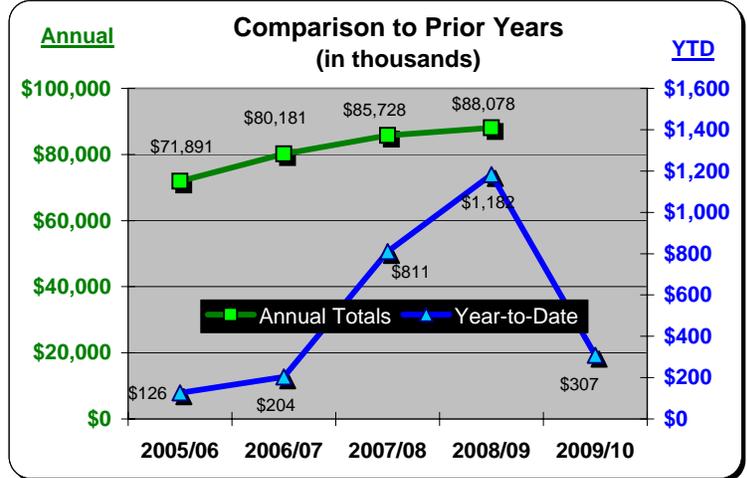
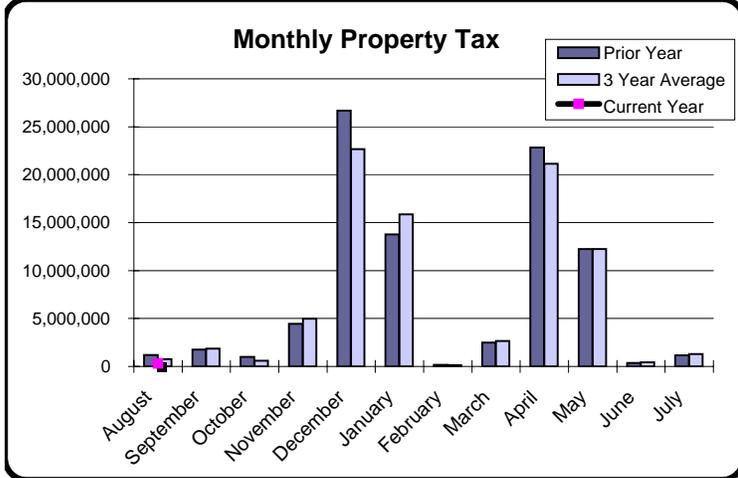


City of Huntington Beach Property Tax Receipts Report Reflecting State Receipts Through August 2009

Property Tax Receipts Report Reflecting Receipts Through August

Current Month - August 2009			
Last Year	This Year	Change	% Change
\$1,182,153	\$307,252	(\$874,901)	(74.0%)

Year to Date - August 2009			
Last Year	This Year	Change	% Change
\$1,182,153	\$307,252	(\$874,901)	(74.0%)



Property tax payments come from the County of Orange according to the tax allocation schedule which begins in August of each year when property tax assessment values are set based on a January 1 assessment date and listed as County tax year below. Amounts are allocated to the city's general fund, Redevelopment Agency, and special districts. The chart represents the cash flow to the City of Huntington Beach using the County's tax year. The City FY 2008/09 budget includes receipts from both the County January 1, 2008 and January 1, 2009 assesment dates. Beginning in 2004/05, a portion of the sales tax was reallocated to property tax in the form of "Sales Tax Use Compensation". This is better known as the "Triple Flip" and is temporary and will end this year. These payments arrive in January and May. Also implemented in 2004/05, was the reallocation to property taxes of a major portion of Motor Vehicle In Lieu tax. These payments are also made in January and May.

Sales Tax & VLF payment months	County Tax Year 06/07		County Tax Year 07/08		County Tax Year 08/09		County Tax Year 09/10	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
August	203,693	61.4%	810,681	298.0%	1,182,153	45.8%		
September	1,822,800	(15.7%)	2,054,489	12.7%	1,747,332	(15.0%)		
October	431,078	192.5%	395,110	(8.3%)	1,003,592	154.0%		
November	5,627,951	28.1%	4,879,151	(13.3%)	4,454,978	(8.7%)		
December	15,831,699	3.1%	25,474,224	60.9%	26,678,393	4.7%		
January	19,893,486	20.0%	13,963,782	(29.8%)	13,775,244	(1.4%)		
February	163,933	(16.9%)	124,561	(24.0%)	154,613	24.1%		
March	2,742,010	9.4%	2,729,781	(0.4%)	2,472,630	(9.4%)		
April	19,582,802	62.4%	21,004,800	7.3%	22,838,937	8.7%		
May	11,848,545	(26.2%)	12,675,203	7.0%	12,230,156	(3.5%)		
June	446,416	37.9%	447,998	0.4%	379,760	(15.2%)		
July	1,586,878	(19.7%)	1,168,222	(26.4%)	1,160,420	(0.7%)		
County Tax Year	\$80,181,291	11.5%	\$85,728,002	6.9%	\$88,078,208	2.7%	\$307,252	(74.0%)
City FY Budget	\$79,457,200		\$86,242,400		\$89,525,400		\$90,743,400	
Assessed Value	27,170,950,142	10.5%	29,117,256,013	7.2%	30,078,441,210	3.3%	30,279,966,766	0.7%
Actual Prior Yr Receipts vs. Budget %	10.5%		7.6%		4.4%		3.0%	

Assessed Value: (AV) represents the value of all taxable land and improvements, and other qualifying assets within the boundaries of the City of Huntington Beach. With the exception of 2005/06, the increases each year in actual tax receipts and assessed valuations are similar. The difference in 2005/06 is due to payments for secured property tax, the largest category, being higher year over year than the increase in AV. In 2006/07, a timing shift occurred with secured tax payments moved up to April from May. In 2007/08, a similar shift occurred with secured tax payments moved up to December from January.