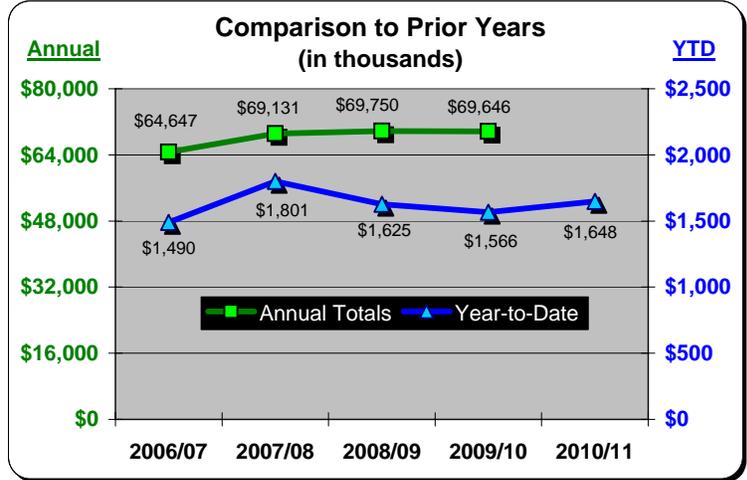
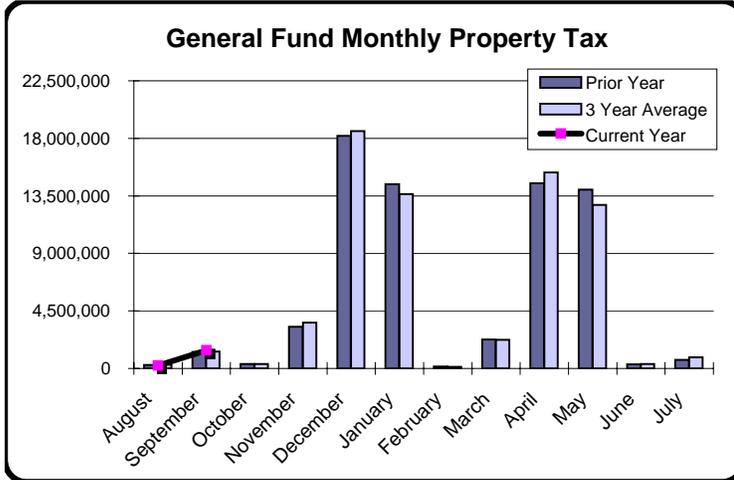


City of Huntington Beach General Fund Property Tax Receipts Report Reflecting State Receipts Through September 2010

General Fund - Property Tax Receipts Report Reflecting Receipts Through September

Current Month - September 2010			
Last Year	This Year	Change	% Change
\$1,286,594	\$1,413,583	\$126,989	9.9%

Year to Date - September 2010			
Last Year	This Year	Change	% Change
\$1,566,164	\$1,648,112	\$81,948	5.2%



Property tax payments come from the County of Orange according to the tax allocation schedule which begins in August of each year when property tax assessment values are set based on a January 1 assessment date and listed as County tax year below. The chart represents the cash flow to the City of Huntington Beach using the County's tax year. The City FY 2008/09 budget includes receipts from both the County January 1, 2009 and January 1, 2010 assessment dates and is not directly comparable to the county receipts. Beginning in 2004/05, a portion of the sales tax was reallocated to property tax in the form of "Sales Tax Use Compensation". This is better known as the "Triple Flip" and is temporary and will end this year. These payments arrive in January and May. Also implemented in 2004/05, was the reallocation to property taxes of a major portion of Motor Vehicle In Lieu tax. These payments are also made in January and May.

	County Tax Year 07/08		County Tax Year 08/09		County Tax Year 09/10		County Tax Year 10/11	
	Actual	% Change	Actual	% Change	Actual	% Change	Actual	% Change
August	381,096	91.1%	400,814	5.2%	279,570	(30.2%)	234,529	(16.1%)
September	1,419,813	10.0%	1,224,607	(13.7%)	1,286,594	5.1%	1,413,583	9.9%
October	332,844	9.8%	324,203	(2.6%)	360,480	11.2%		
November	3,796,784	(13.4%)	3,677,494	(3.1%)	3,248,209	(11.7%)		
December	18,505,333	56.1%	19,022,242	2.8%	18,190,184	(4.4%)		
January	13,353,002	(21.4%)	13,136,512	(1.6%)	14,412,873	9.7%		
February	117,148	(17.8%)	131,735	12.5%	142,051	7.8%		
March	2,246,832	(0.8%)	2,228,706	(0.8%)	2,262,644	1.5%		
April	15,274,269	7.8%	16,204,906	6.1%	14,488,709	(10.6%)		
May	12,390,338	10.0%	12,038,411	(2.8%)	13,982,229	16.1%		
June	378,995	(6.4%)	356,962	(5.8%)	311,295	(12.8%)		
July	934,555	(32.4%)	1,003,713	7.4%	680,718	(32.2%)		
County Tax Year	\$69,131,009	6.9%	\$69,750,305	0.9%	\$69,645,556	(0.2%)	\$1,648,112	5.2%
City FY Budget	\$65,001,000	9.1%	\$67,140,000	3.3%	\$66,402,000	(1.1%)	\$67,075,000	1.0%
Assessed Value	27,239,887,733	6.9%	28,089,780,125	3.1%	28,277,981,652	0.7%	27,995,201,835	(1.0%)
Actual Prior Yr Receipts vs. Budget %	0.5%		(2.9%)		(4.8%)		(3.7%)	

Assessed Value: (AV) represents the value of all taxable land and improvements, and other qualifying assets within the boundaries of the City of Huntington Beach. With the exception of 2005/06, the increases each year in actual tax receipts and assessed valuations are similar. The difference in 2005/06 is due to payments for secured property tax, the largest category, being higher year over year than the increase in AV. In 2006/07, a timing shift occurred with secured tax payments moved up to April from May. In 2007/08, a similar shift occurred with secured tax payments moved up to December from January.