Council/Agency Meeting Held:_____ Deferred/Continued to:_____ ❑ Approved ❑ Conditionally Approved ❑ Denied	_____ City Clerk's Signature
Council Meeting Date: 12/20/04	Department ID Number: CT05-02

CITY OF HUNTINGTON BEACH
REQUEST FOR COUNCIL ACTION

RECEIVED
CITY CLERK
CITY OF
HUNTINGTON BEACH, CA
2004 DEC -8 P 5:29

SUBMITTED TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER

PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER

SUBJECT: REVIEW AND ACCEPT CITY TREASURER'S OCTOBER 2004 INVESTMENT SUMMARY REPORT

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Review and accept the Monthly Investment Report for October 2004, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Funding Source: Not applicable

Recommended Action: Review and accept the Monthly Investment Report. Following review of the report by motion of Council, accept the Monthly Investment Report for October 2004, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s): Deny or critique monthly report

Analysis: Not applicable

Environmental Status: Not applicable

Attachment(s):

City Clerk's Page Number	No.	Description
2	1	Monthly Investment Report and Summary of Investments for October 2004
13	2.	Schedule of Bond Investments
15	3.	Deferred Compensation Plan Summary Information
17	4.	October 2004 PowerPoint Presentation

C-3b

Monthly Investment Report and Summary of Investments for October 2004

Attachment 1

C-3b.2

City of Huntington Beach
Summary of City Investment Portfolio, Bond Proceeds, and Deferred Compensation
Activity for October, 2004

City Investment Portfolio:	September	October	Inc./(Dec.)
End of month City Portfolio Balance	$141,791,657	$138,043,925	($3,747,732)
End of month General Fund Balance	$20,734,520	$5,836,625	($14,897,895)
Earned Interest Yield Average	2.43%	2.47%	0.04%
Average Maturity (in days)	519	534	15
End of Month Market Value	$141,671,839	$138,039,736	($3,632,103)
End of month bank cash balance	$3,379,167	$5,345,300	$1,966,133

Bond Proceeds Investments:*	August	September	Inc./(Dec.)
End of Month Bond Reserve Par Value	$35,741,336	$40,111,444	$4,370,108
End of Month Bond Reserve Market Value	$35,741,336	$40,109,803	$4,368,467

Deferred Compensation Investments:**	June	September	Inc./(Dec.)
Participant Balances	$63,929,934	$64,197,822	$267,888

Comparison to Budget / City Portfolio:	Budget	Actual	Inc./(Dec.)
Interest Earned for Month	$187,500	$291,745	$104,245
Interest Earned Year to Date	$187,500	$291,745	$104,245
Earned Interest Yield Year to Date	3.00%	2.47%	-0.53%

*Bond Proceeds Statements lag by one month.
**Deferred Compensation Statements are released quarterly

Summary by Individual Investment in City Investment Portfolio:

	October	% of Total	Policy Limit	Days to Mat.	Int. Rate
Federal Agency Issues - Coupon	$65,448,420	47%	None	987	2.97%
Local Agency Inv. Fund (LAIF)	$39,362,587	29%	$40 million	1	1.89%
U.S. Treasury Notes - Coupon	$8,976,255	6%	None	771	2.96%
Medium Term Notes	$3,480,570	3%	20%	357	5.52%
Disc. Commercial Paper	$8,978,545	6%	25%	46	1.74%
Disc. Federal Agy Issues	$11,797,548	9%	None	46	1.71%
	$138,043,925	100%			

C-3b.3

City of HB
Portfolio Management
Portfolio Summary
October 31, 2004

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	65,490,000.00	65,280,730.00	65,448,420.08	47.41	1,285	987	2.926	2.967
Local Agency Investment Funds	39,362,587.13	39,362,587.13	39,362,587.13	28.51	1	1	1.864	1.890
Treasury Securities - Coupon	9,000,000.00	9,061,740.00	8,976,255.21	6.50	958	771	2.918	2.958
Medium Term Notes	3,481,000.00	3,561,278.91	3,480,569.58	2.52	1,605	357	5.442	5.518
Commercial Paper Disc. -Amortizing	9,000,000.00	8,977,130.00	8,978,545.56	6.50	133	46	1.711	1.735
Federal Agency Disc. -Amortizing	11,825,000.00	11,796,270.00	11,797,547.57	8.55	124	46	1.686	1.710
Investments	**138,158,587.13**	**138,039,736.04**	**138,043,925.13**	**100.00%**	**731**	**534**	**2.501**	**2.536**
Cash and Accrued Interest								
Accrued Interest at Purchase		12,377.71	12,377.71					
Subtotal		12,377.71	12,377.71					
Total Cash and Investments	**138,158,587.13**	**138,052,113.75**	**138,056,302.84**		**731**	**534**	**2.501**	**2.536**

Total Earnings	October 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	291,745.17	291,745.17	
Current Budget	187,500.00	187,500.00	2,250,000.00
Last Year Actual	216,637.30	216,637.30	2,983,793.86
Average Daily Balance	**139,256,903.51**	**139,256,903.51**	
Effective Rate of Return	**2.47%**	**2.47%**	

I certify that this report accurately reflects all City and Redevelopment Agency pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on Dec. 15, 2003. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Merrill Lynch and Interactive Data Corporation.

12-6-04

SHARI L. FREIDENRICH, CITY TREASURER

7-3-04

Reporting period 10/01/2004-10/31/2004

Run Date: 11/12/2004 - 10:19

Portfolio CITY
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PM (PRF_PM1) SymRept 6.41.202
Report Ver. 5.00

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City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2004

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
31331QXM4	3138	Federal Farm Credit Bank		03/28/2003	2,000,000.00	1,996,880.00	2,000,000.00	2.730	AAA	2.730	696	09/28/2006
31331TTQ4	3210	Federal Farm Credit Bank		02/20/2004	1,000,000.00	997,500.00	1,000,000.00	2.850	AAA	2.850	841	02/20/2007
31331TC74	3230	Federal Farm Credit Bank		04/15/2004	1,000,000.00	1,002,190.00	1,000,000.00	3.500	AAA	3.500	1,261	04/15/2008
31331SCQ4	3263	Federal Farm Credit Bank		10/28/2004	2,000,000.00	1,993,760.00	2,000,000.00	4.000	AAA	4.000	1,457	10/28/2008
3133MXEL9	3136	Federal Home Loan Bank		04/07/2003	2,000,000.00	1,985,000.00	2,000,000.00	3.020	AAA	3.020	1,253	04/07/2008
31339X7A6	3149	Federal Home Loan Bank		06/16/2003	2,000,000.00	1,975,620.00	2,000,000.00	2.400	AAA	2.400	865	03/16/2007
31339YH54	3159	Federal Home Loan Bank		07/23/2003	2,000,000.00	1,973,760.00	2,000,000.00	2.270	AAA	2.270	813	01/23/2007
31339YJE3	3164	Federal Home Loan Bank		07/28/2003	2,000,000.00	1,994,380.00	2,000,000.00	3.320	AAA	3.320	1,365	07/28/2008
31339YNF5	3165	Federal Home Loan Bank		07/29/2003	2,000,000.00	1,970,000.00	2,000,000.00	2.900	AAA	2.900	1,366	07/29/2008
3133X1CF2	3178	Federal Home Loan Bank		09/29/2003	1,850,000.00	1,850,000.00	1,850,000.00	4.000	AAA	4.000	1,428	09/29/2008
31339YUQ3	3195	Federal Home Loan Bank		12/11/2003	2,140,000.00	2,121,275.00	2,122,131.41	2.375	AAA	2.805	742	11/13/2006
3133X2ZN8	3197	Federal Home Loan Bank		12/29/2003	1,000,000.00	993,130.00	1,000,000.00	2.640	AAA	2.641	697	09/29/2006
31339YFL1	3198	Federal Home Loan Bank		12/18/2003	2,000,000.00	1,984,380.00	1,991,035.60	1.885	AAA	2.260	448	01/23/2006
3133X42E0	3207	Federal Home Loan Bank		02/20/2004	2,000,000.00	1,999,380.00	2,000,000.00	3.000	AAA	3.000	841	02/20/2007
3133X5HE1	3222	Federal Home Loan Bank		04/16/2004	2,000,000.00	1,985,620.00	2,000,000.00	2.800	AAA	2.801	987	07/16/2007
3133X5ZU5	3226	Federal Home Loan Bank		04/27/2004	2,000,000.00	1,999,380.00	2,000,000.00	3.070	AAA	3.070	907	04/27/2007
3133X4RM5	3236	Federal Home Loan Bank		05/20/2004	1,500,000.00	1,495,785.00	1,480,305.78	2.750	AAA	3.390	787	12/28/2006
3133X8QN5	3255	Federal Home Loan Bank		09/28/2004	2,000,000.00	2,002,500.00	2,000,000.00	3.260	AAA	3.260	1,061	09/28/2007
3133X8M33	3262	Federal Home Loan Bank		09/29/2004	2,000,000.00	1,997,500.00	2,000,000.00	2.250	AAA	2.250	1,057	09/24/2007
3128X1RJ8	3158	Federal Home Loan Mort Corp		07/22/2003	2,000,000.00	1,979,780.00	2,000,000.00	3.000	AAA	3.000	1,359	07/22/2008
3128X1TF4	3163	Federal Home Loan Mort Corp		07/23/2003	2,000,000.00	1,990,720.00	2,000,000.00	3.000	AAA	3.000	1,178	01/23/2008
3128X2JZ9	3202	Federal Home Loan Mort Corp		12/30/2003	1,000,000.00	999,090.00	1,000,000.00	2.625	AAA	2.625	606	06/30/2006
3128X2TX3	3211	Federal Home Loan Mort Corp		02/19/2004	2,000,000.00	1,994,260.00	2,003,103.81	2.750	AAA	2.678	830	02/09/2007
3128X1DE4	3216	Federal Home Loan Mort Corp		03/15/2004	2,000,000.00	1,986,260.00	2,003,845.76	2.500	AAA	2.404	763	12/04/2006
3128X2RP2	3225	Federal Home Loan Mort Corp		03/29/2004	2,000,000.00	1,994,820.00	2,005,718.06	2.750	AAA	2.618	830	02/09/2007
3128X3D91	3264	Federal Home Loan Mort Corp		10/25/2004	2,000,000.00	2,015,860.00	2,000,000.00	3.560	AAA	3.560	1,271	04/25/2008
3136F1KV1	3064	Fed. Nat'l Mort. Assoc.		02/14/2002	1,000,000.00	1,007,190.00	1,000,000.00	5.010	AAA	5.010	835	02/14/2007
3136F1WA4	3070	Fed. Nat'l Mort. Assoc.		04/12/2002	1,000,000.00	1,012,810.00	1,000,000.00	5.350	AAA	5.350	892	04/12/2007
31359MSC8	3148	Fed. Nat'l Mort. Assoc.		06/04/2003	2,000,000.00	1,998,760.00	1,997,126.67	2.000	AAA	2.042	1,311	06/04/2008
3136F3VT0	3193	Fed. Nat'l Mort. Assoc.		12/11/2003	2,000,000.00	1,981,880.00	1,986,942.51	2.100	AAA	2.510	602	06/26/2006
3136F4J54	3201	Fed. Nat'l Mort. Assoc.		12/29/2003	2,000,000.00	2,000,000.00	2,000,000.00	3.000	AAA	3.000	788	12/29/2006
31359MSV6	3221	Fed. Nat'l Mort. Assoc.		03/22/2004	2,000,000.00	2,001,260.00	2,008,210.48	2.750	AAA	2.510	648	08/11/2006
3136F5KW0	3223	Fed. Nat'l Mort. Assoc.		03/30/2004	2,000,000.00	1,997,500.00	2,000,000.00	3.610	AAA	3.610	1,610	03/30/2009
3136F6CK3	3253	Fed. Nat'l Mort. Assoc.		09/30/2004	2,000,000.00	1,998,120.00	2,000,000.00	2.320	AAA	2.320	333	09/30/2005
3136F6EY1	3258	Fed. Nat'l Mort. Assoc.		10/12/2004	2,000,000.00	1,999,380.00	2,000,000.00	2.125	AAA	2.124	618	07/12/2006
3136F6FY0	3259	Fed. Nat'l Mort. Assoc.		09/29/2004	2,000,000.00	2,005,000.00	2,000,000.00	4.250	AAA	4.250	1,793	09/29/2009

City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2004

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average	**65,060,404.39**		**65,490,000.00**	**65,280,730.00**	**65,448,420.08**			**2.967**	**987**	
Local Agency Investment Funds												
SYS982	982	Laif City			19,583,133.38	19,583,133.38	19,583,133.38	1.890	NR	1.890	1	
SYS2206	2206	LAIF-Redevelopment Agency			19,779,453.75	19,779,453.75	19,779,453.75	1.890	NR	1.890	1	
		Subtotal and Average	**36,786,587.02**		**39,362,587.13**	**39,362,587.13**	**39,362,587.13**			**1.890**	**1**	
Treasury Securities - Coupon												
912828BJ8	3175	US Treasury Bill		09/02/2003	1,000,000.00	998,440.00	1,000,000.00	2.000	AAA	2.000	303	08/31/2005
912828CF5	3234	US Treasury Bill		05/12/2004	2,000,000.00	1,995,860.00	1,990,393.24	2.250	AAA	2.580	545	04/30/2006
912828CG3	3235	US Treasury Bill		05/17/2004	2,000,000.00	2,020,320.00	1,996,397.85	3.125	AAA	3.195	925	05/15/2007
912828AN0	3244	US Treasury Bill		06/10/2004	2,000,000.00	2,010,320.00	1,972,894.55	3.000	AAA	3.473	1,109	11/15/2007
9128277F3	3246	US Treasury Bill		06/14/2004	2,000,000.00	2,036,800.00	2,016,569.57	3.500	AAA	3.068	744	11/15/2006
		Subtotal and Average	**8,975,899.83**		**9,000,000.00**	**9,061,740.00**	**8,976,255.21**			**2.958**	**771**	
Medium Term Notes												
02687QBB3	3129	American Int'l Group (AIG)		01/06/2003	1,000,000.00	1,004,000.00	1,002,690.81	2.850	Aaa	2.590	395	12/01/2005
172967AV3	2981	Citibank NA		12/05/2000	481,000.00	498,368.91	478,601.86	6.250	Aa	6.800	395	12/01/2005
66586GBY2	2939	Northern Trust Co.		02/11/2000	1,000,000.00	1,014,270.00	999,865.56	7.500	Aa	7.559	102	02/11/2005
172967BF7	3013	Citigroup		05/10/2001	1,000,000.00	1,044,640.00	999,411.35	5.750	Aa	5.799	555	05/10/2006
		Subtotal and Average	**3,480,546.19**		**3,481,000.00**	**3,561,278.91**	**3,480,569.58**			**5.518**	**357**	
Commercial Paper Disc. -Amortizing												
1730E0LN3	3250	Citigroup Global		08/16/2004	2,000,000.00	1,997,860.00	1,998,086.67	1.640	P-1	1.670	21	11/22/2004
17307JNQ1	3256	Citigroup Global		09/22/2004	2,000,000.00	1,990,620.00	1,991,133.33	1.900	P-1	1.939	84	01/24/2005
36959HLF2	3239	General Electric Capital Corp		05/21/2004	2,000,000.00	1,998,620.00	1,998,856.67	1.470	P-1	1.501	14	11/15/2004
36959HL47	3240	General Electric Capital Corp		06/03/2004	1,000,000.00	999,850.00	999,880.00	1.440	P-1	1.469	3	11/04/2004
90262CNU7	3261	UBS Finance Delaware LLC		09/28/2004	2,000,000.00	1,990,180.00	1,990,588.89	1.925	P-1	1.965	88	01/28/2005
		Subtotal and Average	**10,326,489.51**		**9,000,000.00**	**8,977,130.00**	**8,978,545.56**			**1.735**	**46**	
Federal Agency Disc. -Amortizing												
313384Q77	3252	Federal Home Loan Bank		08/20/2004	2,000,000.00	1,997,800.00	1,997,981.11	1.580	AAA	1.609	23	11/24/2004
313396R54	3251	Federal Home Loan Mort Corp		08/20/2004	2,000,000.00	1,997,200.00	1,997,422.22	1.600	AAA	1.630	29	11/30/2004
313397AT8	3257	Federal Home Loan Mort Corp		09/22/2004	2,000,000.00	1,991,600.00	1,991,853.34	1.880	AAA	1.918	78	01/18/2005
313588N92	3241	Fed. Nat'l Mort. Assoc.		06/03/2004	1,825,000.00	1,824,270.00	1,824,347.56	1.430	AAA	1.459	9	11/10/2004
313588Q24	3249	Fed. Nat'l Mort. Assoc.		07/21/2004	2,000,000.00	1,998,200.00	1,998,420.00	1.580	AAA	1.610	18	11/19/2004
313589CF8	3260	Fed. Nat'l Mort. Assoc.		09/27/2004	2,000,000.00	1,987,200.00	1,987,523.34	1.970	AAA	2.014	114	02/23/2005

6.6.3-1

C-3b.7

City of HB
Portfolio Management
Portfolio Details - Investments
October 31, 2004

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Subtotal and Average	14,626,976.57		11,825,000.00	11,796,270.00	11,797,547.57			1.710	46
		Total and Average	139,256,903.51		138,158,587.13	138,039,736.04	138,043,925.13			2.536	534

City of HB
Portfolio Management
Portfolio Details - Cash
October 31, 2004

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
		Average Balance	0.00	Accrued Interest at Purchase		12,377.71	12,377.71				0
				Subtotal		12,377.71	12,377.71				
	Total Cash and Investmentss		139,256,903.51		138,158,587.13	138,052,113.75	138,056,302.84			2.536	534

7-3.8

C-3b.9

City of HB
Portfolio Management
Activity By Type
October 1, 2004 through October 31, 2004

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
31331SCQ4	3263	Federal Farm Credit Bank	4.000	10/28/2004	2,000,000.00	0.00	
3133X6WP7	3232	Federal Home Loan Bank	3.080	10/29/2004	0.00	2,000,000.00	
3133X8K50	3254	Federal Home Loan Bank	3.150	10/29/2004	0.00	2,000,000.00	
3128X3D91	3264	Federal Home Loan Mort Corp	3.560	10/25/2004	2,000,000.00	0.00	
3136F6EY1	3258	Fed. Nat'l Mort. Assoc.	2.125	10/12/2004	2,000,000.00	0.00	
		Subtotal			**6,000,000.00**	**4,000,000.00**	**65,448,420.08**
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.890		5,584,075.34	6,000,000.00	
SYS2206	2206	LAIF-Redevelopment Agency	1.890		3,080,639.20	2,450,000.00	
		Subtotal			**8,664,714.54**	**8,450,000.00**	**39,362,587.13**
Treasury Securities - Coupon							
		Subtotal					**8,976,255.21**
Medium Term Notes							
		Subtotal					**3,480,569.58**
Commercial Paper Disc. -Amortizing							
36959HKN6	3237	General Electric Capital Corp	1.370	10/22/2004	0.00	2,000,000.00	
		Subtotal			**0.00**	**2,000,000.00**	**8,978,545.56**
Federal Agency Disc. -Amortizing							
313396M26	3233	Federal Home Loan Mort Corp	1.210	10/26/2004	0.00	2,000,000.00	
313588L45	3231	Fed. Nat'l Mort. Assoc.	1.200	10/20/2004	0.00	2,000,000.00	
		Subtotal			**0.00**	**4,000,000.00**	**11,797,547.57**
		Total			**14,664,714.54**	**18,450,000.00**	**138,043,925.13**

City of HB
Portfolio Management
Activity Summary
October 2003 through October 2004

Month End	Year	Number of Securities	Average Balance	Yield to Maturity 360 Equivalent	Yield to Maturity 365 Equivalent	Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
October	2003	45	99,211,462.32	2.721	2.759	1.596	2	4	858	640
November	2003	40	95,493,138.52	2.852	2.891	1.572	2	7	948	718
December	2003	54	107,494,036.71	2.585	2.621	1.545	18	4	847	668
January	2004	54	118,480,571.63	2.474	2.509	1.528	2	2	785	595
February	2004	53	119,578,552.03	2.431	2.465	1.440	7	8	783	596
March	2004	50	116,721,608.70	2.270	2.302	1.474	11	14	722	567
April	2004	56	120,387,371.15	2.233	2.264	1.445	8	2	701	549
May	2004	57	133,674,753.55	2.253	2.284	1.426	6	5	711	558
June	2004	60	138,062,935.51	2.298	2.330	1.469	7	4	724	570
July	2004	59	139,103,226.48	2.331	2.363	1.604	3	4	716	549
August	2004	58	135,009,078.33	2.375	2.408	1.672	3	4	716	533
September	2004	60	134,956,827.79	2.405	2.438	1.771	9	7	699	519
October	2004	58	139,256,903.51	2.501	2.536	1.890	3	5	731	534
	Average	**54**	**122,902,486.34**	**2.441%**	**2.475%**	**1.572**	**6**	**5**	**765**	**584**

7-3910

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City of HB
Portfolio Management
Distribution of Investments By Type
October 2003 through October 2004

Security Type	October 2003	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	May 2004	June 2004	July 2004	August 2004	September 2004	October 2004	Average by Period
Repurchase Agreements														
Certificates of Deposit														
Commercial Paper - Interest Bearing														
Federal Agency Issues - Coupon	44.6	50.4	50.0	46.1	49.1	45.2	44.7	44.1	43.9	43.5	43.5	44.8	47.4	45.9%
Local Agency Investment Funds	34.3	38.5	31.0	31.9	32.3	32.3	30.3	29.7	28.2	28.5	28.1	27.6	28.5	30.9%
Treasury Securities - Coupon	1.0	1.1	0.9	0.8	0.8	0.8	0.8	3.7	6.4	6.6	6.7	6.3	6.5	3.3%
Medium Term Notes	6.4	5.8	4.7	4.6	3.8	3.8	3.4	3.3	2.5	2.6	2.6	2.5	2.5	3.7%
Negotiable CD's														
Certificates of Deposit - Bank														
Mortgage Backed Securities														
Bankers Acceptances -Amortizing														
Commercial Paper Disc. -Amortizing	11.8	4.3	8.5	11.7	10.9	12.9	10.2	8.9	7.8	5.8	5.9	7.7	6.5	8.7%
Federal Agency Disc. -Amortizing	2.0		5.0	4.9	3.2	5.0	10.6	10.4	11.3	13.0	13.2	11.1	8.6	7.6%
Treasury Discounts -Amortizing														
Miscellaneous Discounts -Amortizing														
Rolling Repurchase Agreements														

State of California
Pooled Money Investment Account
Market Valuation
09/30/04

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 2,464,369,013.88	$ 2,475,337,125.00	$ 2,474,707,600.00	NA
Notes	$ 4,608,280,081.14	$ 4,607,596,230.27	$ 4,590,096,500.00	$ 45,541,393.75
Federal Agency:				
SBA	$ 575,098,621.97	$ 575,037,316.15	$ 567,821,764.13	$ 1,552,692.41
MBS	$ 351,156,251.30	$ 351,156,251.30	$ 344,554,681.37	$ 1,577,770.68
Bonds	$ 4,277,978,304.40	$ 4,277,199,797.46	$ 4,260,534,504.60	$ 37,561,937.57
Floaters	$ -	$ -	$ -	$ -
Discount Notes	$ 8,966,695,867.01	$ 9,010,215,328.52	$ 9,005,977,286.70	NA
FHLMC PC	$ 2,905,913.97	$ 2,905,913.97	$ 3,155,611.86	$ 46,766.52
GNMA	$ 403,634.31	$ 403,634.31	$ 461,506.86	$ 3,982.95
Bankers Acceptances	$ -	$ -	$ -	NA
Bank Notes	$ 200,000,000.00	$ 200,000,000.00	$ 199,774,537.00	$ 1,217,000.00
CDs	$ 7,840,048,138.37	$ 7,840,048,138.37	$ 7,834,879,644.20	$ 32,650,066.73
Commercial Paper	$ 7,849,364,864.67	$ 7,866,529,629.38	$ 7,864,407,760.83	NA
Corporate:				
Floaters	$ 137,588,934.36	$ 137,588,934.36	$ 137,466,061.30	$ 276,913.24
Bonds	$ 1,502,139,782.93	$ 1,501,421,489.45	$ 1,497,469,642.99	$ 20,381,158.08
Repurchase Agreements	$ -	$ -	$ -	NA
Reverse Repurchase	$ -	$ -	$ -	$ -
Time Deposits	$ 6,225,295,000.00	$ 6,225,295,000.00	$ 6,225,295,000.00	NA
AB 55 & GF Loans	$ 5,700,134,314.11	$ 5,700,134,314.11	$ 5,700,134,314.11	NA
TOTAL	$ 50,701,458,722.42	$ 50,770,869,102.65	$ 50,706,736,415.95	$ 140,809,681.93

Fair Value Including Accrued Interest $ 50,847,546,097.88

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost(**.998736821**). As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $19,974,736.42 or $20,000,000.00 x .998736821.

C-3b.12

Schedule of Bond Investments

Attachment 2

C-3b.13

Schedule of Bond Investments

Held by Fiscal Agent as of September 30, 2004

C-3b.14

Summary of investments by type

Par Value	Investment Type	Market Value as of 8/31/04	Market Value as of 9/30/04
$19,704,747	Local Agency Investment Fund (LAIF)	$20,304,748	$19,704,747
$7,589,000	Federal Agency Issues	$0	$7,587,359
$8,190,455	Investment Agreements	$9,428,677	$8,190,455
$4,296,754	Money Market Funds	$5,677,422	$4,296,754
$330,488	US Treasury Securities	$330,488	$330,488
$40,111,444		$35,741,336	$40,109,803

Summary of Investments by Bond Issue

Par value	Bond Issue Description	Market Value as of 8/31/04	Market Value as of 9/30/04
$10,224,504	City of Huntington Beach - 2004 Judgment Obligation Bonds (Property Tax Refunds)	$0	$10,222,863
$17,888,545	City of Huntington Beach - 2003-1 Community Facilities District (Huntington Center - Bella Terra)	$20,575,371	$17,888,545
$1,697,376	Redevelopment Agency of Huntington Beach - 2002 Tax Allocation Refunding Bonds	$1,697,309	$1,697,376
$519,019	Huntington Beach Community Facilities District No. 2002-1 (McDonnell Centre Business Park)	$588,027	$519,019
$2,043,793	Huntington Beach PFA - 2001 Series A (South Beach Improvements & Central Park Sports Complex)	$3,306,414	$2,043,793
$2,695,612	Huntington Beach PFA - 2001 Series B (1993 Civic Center & Police Administration Bldg. Refinance)	$2,695,501	$2,695,612
$1,258,646	City of Huntington Beach - 2001 Community Facilities District (Grand Coast-Hyatt)	$1,996,690	$1,258,646
$302,464	City of Huntington Beach - 90-1 Community Facilities District Special Tax Refunding	$174,657	$302,464
$1,651,490	Huntington Beach PFA - 2000 Series A (Water System Impv., Beach Mnt. Facility, Energy Retrofit, SB Phase I)	$2,666,985	$1,651,490
$765,886	Redevelopment Agency of Huntington Beach - 1999 Tax Allocation Refunding Bonds	$765,871	$765,886
$873,745	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1997 Public Facilities Project	$873,743	$873,745
$128,540	City of Huntington Beach - Multi-Family Mortgage Revenue Refunding Bonds (Huntington Breakers)	$131,817	$128,540
$47,638	Huntington Beach Public Finance Authority - Lease Revenue Bonds, 1992 Redevelopment Projects	$47,638	$47,638
$14,186	City of Huntington Beach - Assessment District 88-1(Reservoir Hill)	$221,313	$14,186
$40,111,444		$35,741,336	$40,109,803

Deferred Compensation Plan Summary Information

Attachment 3

C-36.15

C-3b.16

City of Huntington Beach
Deferred Compensation Plan Summary Information
as of September 30, 2004

	Beginning Balance (06-30-04)	Contributions	Distributions/ Transfers	Earnings (change in value)	Other	Ending Balance (09-30-04)
ICMA Retirement Corporation (457 Plan)	$18,104,649	$528,176	($372,002)	($241,479)	$34,880	$18,054,223
ICMA Retirement Corporation (401 Plan)	$355,777	$21,143	$0	($599)	$0	$376,321
Nationwide Retirement Solutions (457 Plan)	$45,451,976	$1,077,483	($571,075)	($208,461)	($175)	$45,749,747
Trust Deeds	$17,532	$0	$0	$0	$0	$17,532
Total Deferred Compensation Plan Balances	$63,929,934	$1,626,801	($943,078)	($450,540)	$34,705	$64,197,822

PowerPoint Presentation

Attachment 4

C-3b.17

7-3b.18

October Treasurer's Report

Shari L. Freidenrich, CPA, CCMT, CPFA

December 20, 2004

Treasurer's Report - Shari L. Freidenrich, CPA, CCMT, CPFA

October 2004 Investment Summary (in millions)

Financial Information:	**September**	**October**	**Inc./(Dec.)**
End of Month City Portfolio	$141.792	$138.044	($3.748)
End of Month Market Value	$141.672	$138.040	($3.632)
Interest Earned for Month	$0.266	$0.292	$0.026
Earned Interest Yield Year to Date	2.45%	2.47%	0.02%
Average Maturity (in days)	519	534	15
YTD Average Daily Balance	$121.517	$139.257	$17.740

Summary by Type:	**October**	**% of Total**	**Policy Limit**	**Days to Mat.**	**Rate**
Federal Agy - Coupon	$65.448	47%	None	987	2.97%
LAIF (State Pool)	$39.363	29%	$40 million	1	1.89%
U.S.Treasury Notes	$8.976	6%	None	771	2.96%
Medium Term Notes	$3.481	3%	20%	357	5.52%
Discount Comm. Paper	$8.978	6%	25%	46	1.74%
Discount Federal Agy	$11.798	9%	None	46	1.71%
Total	$138.044	100%			

C-26.19