

Chapter 2.109

FINANCE BOARD

(3184-4/93, 3836-8/09)

Sections:

- 2.109.010 Creation
- 2.109.020 Composition
- 2.109.030 Purpose
- 2.109.040 Duties
- 2.109.050 Authority
- 2.109.060 Operating Policies
- 2.109.070 Repealed – Ordinance No. 3836-8/09
- 2.109.080 Brown Act
- 2.109.090 Powers of Appointment

2.109.010 Creation. There is hereby created a Finance Board.

2.109.020 Composition. The Finance Board shall consist of seven (7) members. Each City Council Member shall appoint one member of the Board to serve the same term as the City Council Member.

2.109.030 Purpose. The Finance Board shall act in an advisory capacity to the City Council in matters pertaining to financial planning.

2.109.040 Duties. The Finance Board shall have the duty to:

- (a) Prepare an Annual Report to the City Council. Annually, by January 20, the Board shall submit a report to the City Council. In preparing this report, the Board shall review the adopted Budget, Annual Financial Audits, Capital Improvement Plans/Budgets, and any other financial information determined by the board to be applicable to its annual report. The report shall include any recommendations by the Board pursuant to 2.109.040(b) below.
- (b) Review and make recommendations regarding:
 - (1) Fiscal Policies
 - (2) Annual Financial Audit including review of the Management Letter from the City's independent financial auditor
 - (3) Debt Management
 - (4) Capital Improvement Plans and Capital Improvement Budgets
 - (5) Long Term Financial Plans
 - (6) New and Increased Revenue Sources
 - (7) Proposed State or Federal Legislation which impacts the City's finances
- (c) Perform such other duties or studies as may be directed by the City Council.

2.109.050 Authority.

- (a) It is intended that the Finance Board act only in an advisory capacity and not be vested with final authority in the establishment of priorities or the expenditure of funds.
- (b) The Finance Board shall not interfere with the duties of any elected or appointed officer specified in the City Charter.

2.109.060 Operating Policies. Except as otherwise provided in this ordinance, the Board shall conform to operating policies for Boards and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code.

2.109.080 Brown Act. Meetings of the Finance Board shall be subject to the open meeting law. (Government Code Section 54950.)

2.109.090 Powers of Appointment. The Finance Board shall have the power to appoint subcommittees of not more than three (3) of its own members to perform tasks within the scope of duties.