

Council/Agency Meeting Held: _____	City Clerk's Signature
Deferred/Continued to: _____	
<input type="checkbox"/> Approved <input type="checkbox"/> Conditionally Approved <input type="checkbox"/> Denied	
Council Meeting Date: 12/20/2004	Department ID Number: CT05-03

**CITY OF HUNTINGTON BEACH
REQUEST FOR CITY COUNCIL/REDEVELOPMENT AGENCY ACTION**

SUBMITTED TO: HONORABLE MAYOR/CHAIRMAN AND CITY COUNCIL MEMBERS/REDEVELOPMENT AGENCY MEMBERS

SUBMITTED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

PREPARED BY: SHARI L. FREIDENRICH, CITY TREASURER *sf*

SUBJECT: APPROVE AND ADOPT THE 2004/2005 INVESTMENT POLICY

RECEIVED
 CITY CLERK
 CITY OF
 HUNTINGTON BEACH, CA
 2004 DEC 31 11:00 AM
Res. No. 2004-96 Res. No. 354

Statement of Issue, Funding Source, Recommended Action, Alternative Action(s), Analysis, Environmental Status, Attachment(s)

Statement of Issue: Pursuant to California Government Code, the Treasurer of the local agency shall render an annual statement of investment policy to the legislative body for acceptance. The City Treasurer, with the assistance of the Investment Advisory Board, has prepared an updated investment policy.

Funding Source: Not applicable.

City Council Recommended Action: Motion to approve and adopt the attached Resolution of the City Council of the City of Huntington Beach, approving the 2004/2005 Investment Policy.

Redevelopment Agency Recommended Action: Motion to approve and adopt the attached Resolution of the Redevelopment Agency of the City of Huntington Beach, approving the 2004/2005 Investment Policy.

Alternative Action(s): Do not approve attached Resolution and Investment Policy and advise staff how to proceed.

Analysis: The City Treasurer is required to annually obtain approval of the City's Investment Policy prior to the last day of the first quarter of each fiscal year (December 31, 2004). The attached Investment Policy has been reviewed by the City's Investment Advisory Board and approved by the City Attorney to be in compliance with Government Code Section 53601.

C-3a

REQUEST FOR ACTION

MEETING DATE: 12/20/2004

DEPARTMENT ID NUMBER: CT05-03

Environmental Status: Not Applicable

Attachment(s):

City Clerk's Page Number	No.	Description
3	1.	Resolution of the City Council of the City of Huntington Beach approving the 2004/2005 Investment Policy No. <u>2004-96</u> and Investment Policy
30	2.	Resolution of the Redevelopment Agency of the City of Huntington Beach approving the 2004/2005 Investment Policy No. <u>354</u> and Investment Policy
57	3.	2004/2005 Investment Policy Power Point Presentation

*Attachments available in the
Office of the City Clerk*

C-39.2